



ALPHA GROVE CENTRE
(A company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31ST MARCH 2021

Company No: 04494613
Charity No: 270570

ALPHA GROVE CENTRE
(A company limited by guarantee)

REPORT AND ACCOUNTS

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DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2021, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charitable objects

Alpha Grove Community Centre (AGCC) is a registered charity and company limited by guarantee managed by a voluntary board of trustees. Established in 1986, it is a successful, vibrant community facility and resource providing a safe and welcoming meeting place. The centre exists to improve the quality of life for local people by offering excellent activities and services which provide a range of educational, recreational, cultural, and social opportunities and engagement. We provide information to users and the community on a wide range of matters and signpost and refer them appropriately. It is a place people from diverse backgrounds come to socialise, learn, engage, and enjoy. We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programme and responding to emerging need and new initiatives.

In addition, Alpha Grove Community Centre aims to:

- Improve the quality of life for the local community.
- Provide an accessible, welcoming venue and focal point for the community. A place for people and local organisations to meet and socialise.
- Sustain and develop our activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.
- Provide educational, recreational, social, and cultural activities that are accessible to local people in response to local need.
- Provide a local resource which promotes and encourages learning and development.
- Promote and advocate the needs of groups based in the centre and provide opportunities for more integration and inclusion between users.
- Act as an informal information point on activities and services.
- To maintain strategic relevance with partnerships, local authority, and funding bodies.

The local community is largely defined as the Alpha Grove ward of the London borough of Tower Hamlets, although the centre's services are open to all Isle of Dogs residents and the local community. The Indices of Multiple Deprivation (IMD) 2015 rank **Tower Hamlets** 81st most **deprived** out of 326 areas in England.

OUR PURPOSE AND ACTIVITIES

A range of activities were delivered in the centre in the year leading up to 31st March 2021. These activities provide high quality social support services and programmes that enable growth and independence, and provide organisational support to aligned agencies, groups, or individuals. It also provides opportunities that encourage and support a culture of positive wellbeing and foster relationships with aligned agencies and groups to maximise resources and increase out-reach to the diverse community of Isle of Dogs.

Below are the groups and agencies that use the centre (Alpha Grove community) to deliver the afro-mentioned activities:

Rosy Care Adult Learning and Disabilities Services

Rosy Care run a day care centre for adults with learning and physical disabilities, including those with autism, sensory impairments and communication needs. The program is built around person centred approach which meets the users' individual needs. Alpha Grove Community Centre provides them with the space and facilities to meet the need of individual users, Monday-Friday 9am to 5pm.

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

Millwall Community Association

The MCA provides Muslim prayers in the community centre each week on Fridays, and daily through the month of Ramadan.

First Class Tuition

First Class Tuition provides English and Maths lessons to the local children, they help the children improve school performances, gain confidence and self-esteem as well as develop independent study skills, Mondays 5pm to 7pm.

MIND in Tower Hamlet and Newham

MIND offers counselling for Anger management, Anxiety management, Coping with depression, Assertiveness, Coping with Stress, Bereavement and Self-Esteem. The counselling sessions runs Monday to Friday in the centre.

Kumon Maths Tuition

Kumon provides English and Maths lessons to the local children, the programmes are tailored to the child's individual needs, nurturing their independence and enthusiasm for learning. The lessons take place in the centre twice a week, Tuesdays and Fridays from 3.45pm to 7pm.

Community Believe

Community Believe runs an adult day care program designed to meet the needs of adults with learning disabilities or multiple disabilities who live in the community. Alpha Grove Community Centre provides them with space to run their activities which is designed to promoting independence and self-worth, Monday to Friday 9am to 5pm.

Joyful Sounds

This is a weekly Christian praise and worship night which takes place every Wednesday 7pm to 8.30pm in the upper hall of Alpha Grove Community Centre.

Yoga the Art of living

This weekly activity offers effective education on self-development programs and tools that facilitate the elimination of stress and foster deep and profound inner peace, happiness and well-being, Thursday's 7pm to 8.30pm in the upper hall of the centre.

In addition to the above activities, the centre has been host to a range of local services and forums in the community over the last twelve months, they include; The Neighbourhood Planning Forum, the Barkantine leaseholders' meetings, Residents Association meetings, First Aid training and Local political parties. The Centre was also used for filming and drama rehearsals for local schools. Peoples Plus Group used the centre to run their course aimed at getting young adults back into employment. In addition, the centre is also used for meeting and functions, and pre-booked activities such as mehndi parties, birthday parties for children and adults, and community fun day parties.

Achievements and Performance

The main objectives and activities for the year continued to focus on implementation of these objectives, through a combination of community projects and community based social care services. However, due to the unexpected COVID pandemic and its significant impact in the Financial Year 2020 - 2021, an alternative approach to Service Delivery was required.

The strategies employed by the charity to achieve this during the year included the following:

- Changing Project Delivery from 'Face to Face' interactions to a 'Virtual' Model using technology such as Zoom, Teams, Emails, and phone calls
- Ensuring that beneficiaries, particularly the elderly and vulnerable, were not socially isolated, with a focus on their physical and mental wellbeing
- Delivery of Food parcels to those in need and unable to access shopping services
- Use of the Furlough Scheme when normal Project Delivery was not possible

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

Public benefit statement

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. The board of trustees consider how our planned services will contribute to the aims and objectives they have set.

Principal activities undertaken to achieve our aims for the public benefit.

The centre's principal activities included a creche, baby & toddler stay & play drop-ins, baby massage, parenting advice and information, Alpha Grove Good Neighbours befriending scheme for isolated and vulnerable over 60's. Tech Buddies, a volunteer project tackling the digital divide by increasing and improving access to digital and remote activities, services and information, Alpha Grove's Community Café, IT, exercise, health & wellbeing and sewing classes for all ages, monthly councillors surgery, self-help groups including several social and recreational activities including a community choir.

Achievements and Performance 2020 - 2021

Alpha Grove has successfully worked towards meeting its charitable objects during the last year, although the COVID pandemic has altered our ways of working and we streamlined our operations by focusing on 3 key Thematic areas i.e., Children & Young People, Health and Wellbeing and Older People's Service:

Older People's Service:

Alpha Grove ensured that beneficiaries, particularly the elderly and vulnerable, were not socially isolated, with a focus on their physical and mental wellbeing during the coronavirus pandemic and continued to provide a wide range of care support services as part of an integrated model at the centre acting as a Community Support Hub both locally and borough wide across Tower Hamlets. These combined services made a significant difference to the lives of people in the community, notably older people and other adults experiencing isolation during COVID.

Children and Young People

We adapted the model of delivery to continue working with young people aged 16-25 in a virtual space and providing outreach support in person with the continued aims of developing life skills, widening horizons, and raising aspirations in a safe and welcoming environment to young people throughout Alpha Grove and Tower Hamlets. Following a service review, we successfully engaged with 2020 Foundation a youth empowerment organisation renowned for helping young people realise their true potential and cultivate the right mind-set to engage with today's changing society.

Through their multi-award-winning program "I Am Change" using alternative education, we were able to support a cohort of young people to discover and fulfil their potential, enabling them to live purposeful lives. Through the program, the young people were able to develop self-confidence empowering each of them to become the best versions of themselves. We helped to create a smooth transition from education to the workforce by offering work experience, internships, and ongoing mentoring. "Teaching young people what they don't learn in school".

Health and Wellbeing Services

Over the course of the year, we prioritised health and wellbeing activities to ensure the local community could have access to free or affordable activities helping them to keep physically and mentally fit and well. The Women Only Fitness Classes have now become central to the centre's weekly programme and benefitted a group of more than 40 of all ages, abilities and from diverse backgrounds.

We increased the number of classes we ran to 3- weekly classes throughout the year. This group is a perfect example of how Alpha Grove is an Ideal space to connect people from the same neighbourhood, promote community cohesion and reduce social isolation. We continued to deliver the classes online. As part of our regular health and wellbeing programme, the centre hosts and supports other groups such as a range of yoga classes, aerobics, dance and movement, multi sports for children and young people.

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

New business plan and strategy:

Alpha Grove has worked hard over the last year to redevelop its Business Model, focused on rebuilding our Reserves by achieving a Budget 'Surplus' position that would also allow the Charity to invest in its Facilities and Staff in future years, if successful, to better meet the needs of the local community. The 3-year Strategy, as a starting point, The Trustees also carried out a community consultation and undertook a 'Why?' Programme and Needs Analysis that will determine the direction of travel, focus and activities that the Charity will provide in the coming years, with the right amount of resource and staffing allocated to achieve it. The current staffing structure is made up of the Centre manager and Centre Co-ordinator. However, the aspiration is to recruit a Deputy Director, as well as a Head of Funding, with plans to engage a Head of Programme Development to ensure key areas of the organisation are functioning effectively, with a suitable Management structure in place, whilst we prepare the Charity for growth and development

Financial Risk management

The Directors/Trustees have identified the major risks to which the Charity is exposed, which are contained in the Risk Register, and believe that the systems in place are adequate to mitigate those risks. The Charity's Organisational Risk Assessment has been regularly reviewed and is a standing item on the main Board Agenda. The charity makes little use of financial instruments other than an operational bank account and a Bounceback loan from Barclays Bank so its exposure to price risk, credit risk, liquidity risk and cash flow risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

Performance Monitoring

The centre utilises external and internal performance management and quality control systems. Performance and evaluation reports are provided for all charitable trusts which fund us. Staff and volunteers working with children and vulnerable people undergo DBS screening and attend regular safeguarding training. Internal quality control systems include review days, registers, user involvement and feedback forms, questionnaires and focus groups and the detailed annual evaluation and monitoring questionnaire which provides in depth information regarding the outcomes, quality, and benefits of our services. The centre has up to date policies and procedures in place to ensure high quality performance management and services. Overall, the centre achieves excellent performance reports from these quality systems with few recommendations for improvement

Local Partnership and Project Work

The centre is widely involved in collaborative and partnership work and develops further opportunities by being actively involved in new initiatives both locally, Tower Hamlets wide and nationally. Partnership working benefits our users as it identifies need and gaps in provision, prevents duplication of services and enables accurate referral and information regarding partnership organisations. It enables access to funding streams and increases our effectiveness and resilience through joint provision of services and the exchange of good practice, policies, and information

FINANCIAL REVIEW

The Statement of Financial Activities showed net deficit of £115 (2020 – deficit £18,754) for the year and reserves stand at £85,149 (2020 – £85,264). The financial position at the year revealed by the Balance Sheet on page 9 shows net current assets or working capital of £9,606 (2020 – £7,877). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £75,543 (2020 – £77,387).

Reserves policy

The board of trustees have examined the Charity's requirements for reserves, in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be approximately 3 months expenditure.

The total funds carried forward at the year-end stood at £85,149 (2020- £85,264). After taking into account fixed assets and restricted funds, free reserves amounted to £9,606 (2020 - £7,877), which is within our 3 months expenditure.

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

Unrestricted Funds are needed to:

1. Meet organisational employee, legal, financial, health and safety requirements and obligations.
2. Quickly Implement any changes in the above requirements.
3. Enable implementation of short and long-term objectives and outcomes from our Business Plan.
4. Enable a swift reaction to new and priority needs and demand and designate funding to projects at short notice.
5. To cover employee costs; salary increments, pension, maternity, sick and redundancy pay.
6. To cover core administration and support costs without which the centre could not function.

Alpha Grove Community Centre requires an adequate level of reserves to.

1. Meet the Charities Commission recommended good practice of having a minimum of 3 months and a maximum of 3 years running costs as financial reserves. The centre's general unrestricted and undesignated reserves of £9,606 represent approximately 3 months current running costs.
2. Meet all commitments if circumstances arise where the trustees are obliged to wind down the company, approximating to a minimum of 3 months running cost plus employee redundancy entitlement.
3. Safeguard the centre's activity and project delivery commitment in the event of delays and or withdrawal in receipt of grants and funding.
4. Provide for contingencies and risks which cannot be met from annual income when they arise.
5. A fund to designate to special projects to quickly meet an identified need.
6. To meet any short term statutory, legal or employee obligations such as staff sickness, maternity cover, IT renewal, building maintenance, or any cash-flow difficulties.

The centre aims to maintain an appropriate level of reserves through fund-raising, income generation and diversification and considering appropriate investment accounts. The Treasurer or Centre Director will include a report on the level of reserves at year end and steps will be taken to address any issues which may arise. The policy will be reviewed annually considering any changes in circumstances.

PLANS FOR FUTURE PERIODS

- Annual centre sustainability and fundraising strategy review to enable future provision of quality services and activities that reflect the diversity and meet the requirements of the community for the public benefit.
- Monthly reviews of COVID-19 -19 Risk Assessments and Action Plan and programme.
- Finalise co-production of new community centre design and build with The Mayors Office and Dennis Sharp Associates
- Develop and expand our Tech Buddies programme to further improve outcomes of local older men and reduce the digital divide.
- Sustain and develop services and improve outcomes for children under 2 years and their families to include more outreach and engagement with new and known parents.
- Sustain our Neighbours project and all activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.
- Sustain our over 50's projects to further improve outcomes and quality of life of local people.
- Develop our Communities Activity Programme to improve health and wellbeing and life expectancy outcomes.
- Maintain and develop key partnerships, CSR strategy and sustainable funding programme.
- Retain our profile and relevance to local needs through effective publicity, consultation and partnership working.
- Continue effective, professional oversight, management, and governance of the organisation.

In addition to the current program of services, partnership work and planning for the new centre we will continue to review and develop our COVID-19 -19 Policy and Action Plan, services and infrastructure and adapt to changes in public health, financial, evaluation and monitoring criteria to ensure that we meet our commitments to public benefit in the safest, cost effective and efficient way.

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

Principal funding sources

The principal source of income for the year was from rental arrangements, our anchor tenants are (Rosy Care, Community believe, MIND, and Kumon), and the hiring of the community hall to the local people for social events, parties and other community led initiative meetings.

Investment powers and policy

The Memorandum and Articles of Association authorises the Trustees to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. At the present time the Trust does not invest its money.

FUTURE PLANS AND DEVELOPMENTS

Working within government guidance in the context of the pandemic, Alpha Grove Community Centre will do its absolute best to develop its programme of services and activities to meet the community's needs. Our plans will undoubtedly be affected by ever changing restrictions. but as a charity, we are adaptable and responsive as we have demonstrated with the new community services, we introduced last year (Autumnal Yoga) and our crisis food programme.

Alpha Grove will continue to deliver Projects, in line with its charitable objectives, however, with a key priority being a director in place, and our 3-year. Strategy, the organisation will continue to develop and transform its services to meet the needs of the local community, and provide a strong, stable, and sustainable organisation.

A Strategic Framework will be developed for the organisation to complement the 3-year Strategy and capture the essential elements of the Charity and provide an overview of the Vision, Mission and Values, Strategic Objectives, Operational Action Plans including monitoring and reporting, so that Trustees, and Staff have a clear understanding of the direction and focus of the Alpha Grove and are working together.

A Strategic Action Plan will be created to ensure that strategy is translated into action and cascaded to all levels of the organisation, with a focus on development in key areas i.e. Governance, Partnerships, Facilities, Marketing, Funding, Impact Framework, as well as reshaping Project Delivery so that it meets the needs of the local community in Alpha Grove and Tower Hamlets. These actions will hopefully be supported by improvements in systems and processes in the back-office functions i.e. Finance, HR, Admin and IT, including a new CRM system.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Alpha Grove is registered in England as a company limited in guarantee; its governing instrument is the memorandum and article of association.

The company was incorporated on 25 July 2002 and was registered as a charity on 07 January 1976.

The company was established under the Memorandum of Association, which established the objects and power of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The charity registration number is 270570 and the company registration number is 04494613.

Recruitment and appointment of Trustees

Individuals are sought who have an interest in one or more areas of work of Alpha Grove Centre, and can offer areas of specialism where appropriate. At each general meeting one-third of the directors must retire from Office. This will be by rotation, those who have been longest in office since their last appointment. A director shall cease to hold office if (s)he is absent without permission of the directors from all their meetings held within a period of six consecutive months, and the directors resolve that his / her office be vacated.

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

Trustee induction and training

New trustees are inducted on the work and culture of Alpha Grove Centre and on the roles and responsibilities of Trustees.

The Trustees maintain a good working knowledge of charity and company law and best practise by attendance at charity and company courses run by outside providers. New Trustees are given copies of the Memorandum and Articles of Association.

Organisation

It is governed by a board of trustees that holds regular meetings, and it's made up of people living and working locally. The trustees meet regularly during the year, and the meetings are centred on the following and its effects on Alpha Grove; finance, staffing, building maintenance, and strategic planning.

During the course of the year, the following changes were made to the Board of Trustees; Ugochukwu Ikokwu became the trustee chair and Chioma Oli was appointed as the 4th member of the trustee. Her appointment was part of the plans to grow the number of suitable skilled and experience persons to the board of trustees.

The day-to-day management of the centre were delegated to our highly skilled and trained Centre manager and Centre co-ordinator. Whose duties are to oversee the smooth running of activities in the centre as well as handle security/health and safety issues, while attending to operational and financial matters. The centre also employed a cleaner on a part time basis.

Risk Management

The centre has an organisational risk management strategy which comprises: an annual review of the risks the charity may face; the establishment of systems, procedures, and actions to mitigate those risks identified in the plan; and the implementation of procedures and actions designed to minimise any potential impact on the charity should those risks materialise. From March 2020 the centre also has a COVID-19 -19 Risk Assessment which is reviewed monthly. These strategies enable trustees to ensure the centre can discharge its responsibilities and commitments.

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 04494613

Charity Number: 270570

Directors

Ugochukwu Ikokwu (Chair)

Oli Chioma (Vice chair)

Davidson James

Shirazul Islam

Bethan Mobey

Luke Kavanagh (App't 08/08/21)

Yawa Okaija (Res'n 09/08/21)

Senior Management Personal: Udoka Chukwudum – Centre Manager
Amina Begum – Centre Co-Ordinator

Registered Office: Alpha Grove Centre, Isle of Dogs, London E14 8LH

Independent Examiner: David Terry FCA,
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: NatWest Bank Plc.
Docklands South Quay Branch, 54 Marsh Wall, West India Dock, London E14 6LJ

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

Trustees' responsibilities in relation to the financial statement

The Trustees (who are also directors of Alpha Grove Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

APPROVAL

This report was approved by the Board of Directors and Trustees on 27th January 2022 and signed on its behalf by:



Ugochukwu Ikoku
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ALPHA GROVE CENTRE (A company limited by guarantee)

I report on the accounts of the company for the year ended 31st March 2021.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DAVID TERRY FCA
RAMON LEE LTD
CHARTERED ACCOUNTANT

93 TABERNACLE STREET
LONDON EC2A 4BA

27th JANUARY 2022

ALPHA GROVE CENTRE
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2021

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 £	2020 £
Income						
Donations	2	5,052	-	2,000	7,052	-
Income from charitable activities	3	64,657	-	-	64,657	62,221
Investment income		3	-	-	3	9
Total income		69,712	-	2,000	71,712	62,230
Expenditure						
Expenditure on charitable activities	4	67,983	1,844	2,000	71,827	80,984
Total expenditure		67,983	1,844	2,000	71,827	80,984
Net income/(expenditure) and net movement in funds for the		1,729	(1,844)	-	(115)	(18,754)
<i>Reconciliation of funds</i>						
Total funds, brought forward		7,877	77,387	-	85,264	104,018
Total funds, carried forward		9,606	75,543	-	85,149	85,264

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 13 to 20 form part of these accounts.

ALPHA GROVE CENTRE
(A company limited by guarantee)

BALANCE SHEET AS AT 31ST MARCH 2020

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible fixed assets	9		75,543		77,387
Current assets					
Debtors	10	10,904		6,573	
Cash at bank and in hand		38,555		14,630	
		<u>49,459</u>		<u>21,203</u>	
Liabilities					
Creditors falling due with in one year	11	19,046		13,326	
Net current assets			30,413		7,877
Creditors falling due after one year	12		20,807		-
Net assets			<u>85,149</u>		<u>85,264</u>
The funds of the charity					
General funds	13		9,606		7,877
Designated funds	13		75,543		77,387
Restricted funds	13		-		-
Total charity funds			<u>85,149</u>		<u>85,264</u>

For the financial year ended 31st March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board of Directors and Trustees on 27th January 2022 and were signed on its behalf by:



..... **UGOCHUKWU IKOKWU - CHAIR**



chioma oli (Jan 28, 2022 02:17 GMT)

..... **OLI CHIOMA - TRUSTEE**

Company Number: 04494613

The notes on pages 13 to 20 form part of these accounts.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charity SORP (FRS 102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Alpha Grove Centre meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The Charity's Financial Statements show free reserves of £9,606 as at the year end. The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the Charity for the next 12 months and on this basis the Charity is a going concern.

1.3 Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income received by donations is included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (c) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under Note 2. Performance related grants and donations which have conditions for a specific outcome are include as Income from Charitable Activities as shown in Note 3.
- (d) Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.
- (e) Rental income and service charge income are credited to income in the year in which they are receivable.

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2021

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking donations and property rental costs and their associated support costs.
- (b) Expenditure on charitable activities include expenditure associated with the main objectives of the charity and include both the direct costs and support costs relating to these activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 6.

1.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Freehold property	- 100 years
Fixture and fittings	- 10% straight line

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term cash deposits.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2020

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.14 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

1.16 Pension

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

2. DONATIONS

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Donation	5,052	2,000	7,052	-
	<u>5,052</u>	<u>2,000</u>	<u>7,052</u>	<u>-</u>

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NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2020

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Community hire	26,627	-	26,627	62,221
Furlough grant	37,510	-	37,510	-
BBL interest grant	521	-	521	-
	<u>64,657</u>	<u>-</u>	<u>64,657</u>	<u>62,221</u>

Income from charitable activities in 2020 totalling £62,221 was all attributed to unrestricted funds.

4. ANALYSIS OF EXPENDITURE

	Community hire	2021	2020
	£	£	£
Staff costs (Inc. Subcontractors)	47,912	47,912	45,405
Other staff cost	-	-	6,547
Volunteer Expenses	210	210	819
Premises Cost	6,925	6,925	16,607
Supporting cost (Note 5)	14,560	14,560	9,986
Governance costs (Note 5)	2,220	2,220	1,620
	<u>71,827</u>	<u>71,827</u>	<u>80,984</u>

Of the £71,827 expenditure in 2021 (2020 - £80,984), £67,983 was charged to unrestricted funds (2020 - £79,140), £1,844 to designated funds (2020 - £1,844) and £2,000 to restricted funds (2020- £Nil).

5. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken (see note 4) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	General Support Costs	Governance Costs	2021	2020
	£	£	£	£
Communications and IT cost	3,687	-	3,687	1,581
Legal and professional costs	7,839	1,020	8,859	6,370
Depreciation	1,844	-	1,844	1,844
General office cost	1,190	-	1,190	611
Independent examiners' fee	-	1,200	1,200	1,200
	<u>14,560</u>	<u>2,220</u>	<u>16,780</u>	<u>11,606</u>

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NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

6. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2021	2020
	£	£
Depreciation	1,844	1,844
Independent Examination	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

7. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS	2021	2020
	£	£
Salaries	47,339	44,305
National Insurance	-	400
Pension contributions	573	699
	<u>47,912</u>	<u>45,405</u>

No employee had employee benefits in excess of £60,000 (2020 - £nil).

No Trustee received remuneration during the year. No Trustees received reimbursed expenses during the year (2020 - £nil).

The key management personnel of the charity comprise the Executive Director. The total employee benefits of the key management personnel of the charity were £25,350 (2020 - £23,612.50).

8. STAFF NUMBERS

The average monthly number of staff employed by the charity during the year was as follows:

Direct charitable work	3	3
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9. TANGIBLE FIXED ASSETS

Net book value:	2021	2020
	£	£
Land and Building	73,725	74,697
Fixtures, fittings and equipment	1,818	2,690
	<u>75,543</u>	<u>77,387</u>

Movements in the period:

Cost:	Opening			Closing
	Balances	Additions	Disposals	Balances
	£	£	£	£
Land and Building	101,653	-	-	101,653
Fixtures, fittings and equipment	14,252	-	-	14,252
	<u>115,905</u>	<u>-</u>	<u>-</u>	<u>115,905</u>
Depreciation:	Opening	Charge		Closing
	Balances	For Period	Disposals	Balances
	£	£	£	£
Land and Building	26,956	972	-	27,928
Fixtures, fittings and equipment	11,562	872	-	12,434
	<u>38,518</u>	<u>1,844</u>	<u>-</u>	<u>40,362</u>

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NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

10. DEBTORS

	2021	2020
	£	£
Trade debtor	5,904	5,662
Other debtors	5,000	-
Prepayments	-	912
	<u>10,904</u>	<u>6,573</u>

11. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	7,630	5,478
Other Creditors	4,636	5,633
Bounce Back Loan	4,193	-
Accruals	1,200	1,200
Taxation and social security	1,387	1,016
	<u>19,046</u>	<u>13,326</u>

12. CREDITORS: amounts falling due after one year

	2021	2020
	£	£
Bounce Back Loan	20,807	-
	<u>20,807</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	Balance as at 01.04.20	Income	Expenditure	Balance as at 31.03.21
	£	£	£	£
Restricted funds:				
Canary Wharf Limited	-	2,000	2,000	-
	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
Designated funds				
Tangible assest fund	77,387	-	1,844	75,543
	<u>77,387</u>	<u>-</u>	<u>1,844</u>	<u>75,543</u>
General funds	<u>7,877</u>	<u>69,712</u>	<u>67,983</u>	<u>9,606</u>
Total unrestricted funds	<u>85,264</u>	<u>69,712</u>	<u>69,827</u>	<u>85,149</u>
Total funds	<u>85,264</u>	<u>71,712</u>	<u>71,827</u>	<u>85,149</u>

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NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

Movement in funds – previous year

	Balance as at 01.04.19 £	Income £	Expenditure £	Balance as at 31.03.20 £
Designated funds	-			
Tangible assest fund	79,231	-	1,844	77,387
	<u>79,231</u>	<u>-</u>	<u>1,844</u>	<u>77,387</u>
General fund	<u>24,787</u>	<u>62,230</u>	<u>79,140</u>	<u>7,877</u>
Total unrestricted funds	<u>104,018</u>	<u>62,230</u>	<u>80,984</u>	<u>85,264</u>
Total funds	<u>104,018</u>	<u>62,230</u>	<u>80,984</u>	<u>85,264</u>

MOVEMENT IN FUNDS (continued)

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the Trustees.

Description, nature and purpose of designated funds:

Tangible asset fund: We have about £4,587 in our business reserve account. This account was primarily opened for grants/fund applied for community projects.

14. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed assets	-	75,543	-	75,543
Net Current assets	9,606	-	-	9,606
	<u>9,606</u>	<u>75,543</u>	<u>-</u>	<u>85,149</u>

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NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

Analysis of fund balances between net assets – previous year

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed assets	-	77,387	-	77,387
Net Current assets	7,877	-	-	7,877
	<u>7,877</u>	<u>77,387</u>	<u>-</u>	<u>85,264</u>

15. PENSION

The pension cost charge represents contributions payable by the charity to the fund and amounted to £573 (2020 - £699). Contributions totalling £127 (2020 - £133) were payable to the fund at the year end and are included in creditors.

16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

17. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.