

ALPHA GROVE COMMUNITY TRUST

England & Wales · Charity number 270570

Details

Other names	ALPHA GROVE CENTRE, ALPHA GROVE COMMUNITY CENTRE, THE ALPHA
Status	Registered
Legal form	Trust
Company number	04494613
Registered	1976-01-07
Register	View on the Charity Commission register

Contact

Address	Alpha Grove Community Centre Alpha Grove London E14 8LH
Phone	02075381714
Website	www.alphagrove.org

Activities

Objects: THE PROMOTION OF THE BENEFIT OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF SEX OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: Facilities provided at the Alpha Grove Centre: Youth Club Internet cafe Community meetings Computer training School holiday programmes Legal advice sessions Playgroups

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** ALPHA GROVE AREA OF THE LONDON BOROUGH OF TOWER HAMLETS
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£102,436	£84,554	-	-
2024-03-31	£111,477	£83,073	-	-
2023-03-31	£204,010	£105,146	-	-
2022-03-31	£63,179	£61,907	-	-
2021-03-31	£62,230	£80,894	-	-

Trustees

Name	Role	Appointed
Ugochukwu Ikokwu	Chair	2017-09-12
Bethan Louise Mobey		2020-07-15
Chioma Oli		2019-01-29
DAVIDSON JAMES		
Luke Kavanagh		2021-01-04
Shirazul Islam		2017-09-12

ALPHA GROVE COMMUNITY TRUST

England & Wales - Charity number 270570

Accounts

Charity registration number 270570
Company registration number 04494613 (England and Wales)

ALPHA GROVE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ALPHA GROVE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ugochukwu Ikokwu - Chair Oli Chioma - Vice chair Shirazul Islam Bethan Mobey Luke Kavanagh Adeola Dosunmu Ciorsdan Brown Davidson James
Charity number	270570
Company number	04494613
Senior Management Personal	Udoka Chukwudum – Centre Manager Munachiso Prosper Onwuzurigbo – Centre Co-Ordinator
Registered office	Alpha Grove Community Centre Isle of Dogs London E14 8LH
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA
Bankers	Barclays Bank 2 Churchill Place Canary Wharf London E14 5RB

ALPHA GROVE CENTRE

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ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charitable Objects

Alpha Grove Community Centre (AGCC) is a registered charity and company limited by guarantee managed by a voluntary board of trustees. Established in 1986, it is a successful, vibrant community facility and resource providing a safe and welcoming meeting place. The centre exists to improve the quality of life for local people by offering excellent activities and services which provide a range of educational, recreational, cultural, and social opportunities and engagement. We provide information to users and the community on a wide range of matters and signpost and refer them appropriately. It is a place people from diverse backgrounds come to socialise, learn, engage, and enjoy. We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programme and responding to emerging need and new initiatives.

In addition, Alpha Grove Community Centre aims to:

- Improve the quality of life for the local community.
- Provide an accessible, welcoming venue and focal point for the community. A place for people and local organisations to meet and socialise.
- Sustain and develop our activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.
- Provide educational, recreational, social, and cultural activities that are accessible to local people in response to local need.
- Provide a local resource which promotes and encourages learning and development.
- Promote and advocate the needs of groups based in the centre and provide opportunities for more integration and inclusion between users.
- Act as an informal information point on activities and services.
- To maintain strategic relevance with partnerships, local authority, and funding bodies.

The local community is largely defined as the Alpha Grove ward of the London borough of Tower Hamlets, although the centre's services are open to all Isle of Dogs residents and the local community. The Indices of Multiple Deprivation (IMD) 2015 rank **Tower Hamlets** 81st most **deprived** out of 326 areas in England.

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Message from the Chair

As we close the 2024–25 year, Alpha Grove stands at a pivotal moment in its long history. This has been a year of regeneration—of our programmes, our partnerships, and most importantly, our vision for what a modern community centre on the Isle of Dogs can be.

Our priority over the past year has been stabilising the Centre, strengthening our reputation, and responding to the growing needs of families, older people and young residents facing persistent cost-of-living pressures. The Centre has seen more activity than at any point in the past decade, with increased demand for space hire, expanded programme reach, and new resident-led initiatives taking root.

Looking ahead, 2026–27 will mark one of the most transformative periods for Alpha Grove. We are delighted to have **secured funding for Phase Two of our redevelopment**, which will deliver:

- **A brand new community kitchen**
- **Additional halls and flexible activity spaces**
- **Fully modernised and accessible facilities throughout**
- **A new outdoor community garden and gathering space**

This investment will redefine what the Centre is able to offer, opening the door to new food, health, and family-support programmes; cultural activities; and expanded youth and older-people's services. It will also create more opportunities for resident-led initiatives and strengthen our role as a community anchor in a fast-changing neighbourhood.

This next phase is not just a building upgrade, it is a commitment to ensuring that local people have a place that is welcoming, dignified, and genuinely responsive to the needs of the community today and the generations to come.

I want to thank our dedicated staff team, trustees, volunteers, tenants and partners. Their hard work has been essential to our progress. Our gratitude also extends to the funders, supporters and local residents who continue to place their trust in Alpha Grove.

With refurbishment works beginning in the coming year, and with new programmes and partnerships already on the horizon, we enter 2026–27 with renewed confidence. This is an exciting moment not just for the Centre, but for the neighbourhood. We look forward to building this next chapter together.

Ugo Ikokwu
Chair of the Board of Trustees
Alpha Grove Community Trust

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Our Purpose and Activities

The company's objective and principal activities are:

- The Relief of Need, which arises as a result of poverty, age, disability or illness;
- The advancement of Education.
- The provision of Recreation & Leisure.
- In the interests of the social welfare of the inhabitants of the London Borough of Tower Hamlets and surrounding areas in particular, but not exclusively, of the Alpha Grove and in order to improve the conditions of life for those in need of such Facilities.

The main objectives and activities for the year continued to focus on implementation of these objectives, through a combination of community programmes.

Our Vision

The Charity's vision is for everyone in the local community around Alpha Grove Community Centre to have a better quality of life through access and participation in key services and activities, which build cohesion, a stronger and more resilient local community.

The role and contribution of volunteers

During the year a total of 50 volunteers helped support the work of the paid staff in Programme Delivery.

Achievements and performance

The past year has seen significant growth in activity and community engagement at Alpha Grove. We have broadened our offer, strengthened our partnerships, and seen a notable increase in residents accessing support through the Centre.

Key achievements include:

1. Growing Grassroots Sports & Social Connection

- Launch of the **Darts Club** and **Archery Club**, both of which have rapidly become two of our most popular weekly activities for young people.
- Both clubs have strengthened social connection, improved wellbeing, and brought new groups of residents into the centre.

2. Drop-In & Breakfast Sessions

Our drop-in hub and breakfast mornings have supported a rising number of residents affected by the cost-of-living crisis, offering:

- Free breakfast
- Signposting to financial and employment support
- informal wellbeing check-ins

These sessions have become an accessible first point of contact for many residents.

3. Expanding Partnerships

This year we developed important new collaborations, including with:

- **Canal & River Trust**, promoting outdoor wellbeing activities and local environmental awareness.
- Local youth practitioners working to establish a **new youth charity** focused on creative and sports-based development.
- A growing set of local organisations delivering workshops, advice and community-led events.

4. Community Voting Day – Resident-Led Projects

We hosted our first **Community Voting Day**, where residents pitched and voted on local projects. This strengthened participatory democracy at a neighbourhood level and supported resident-led ideas to flourish.

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5. Communities Keeping Well Project

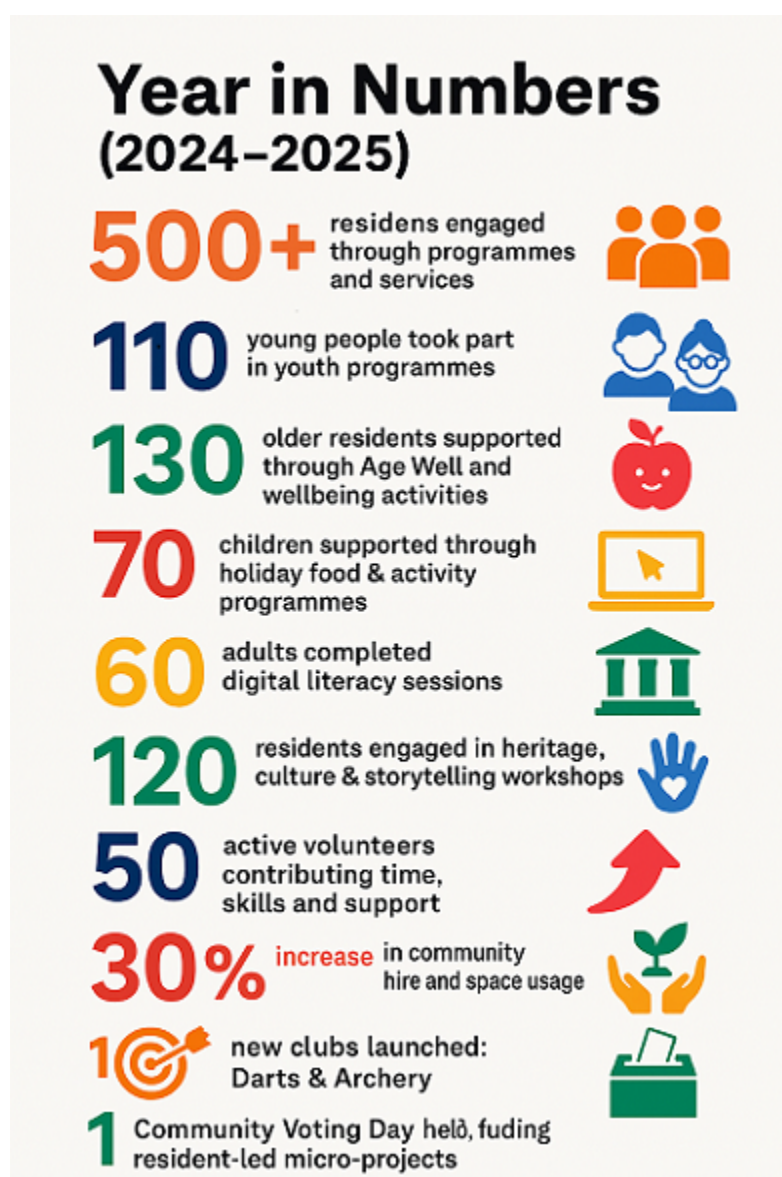
We piloted the **Communities Keeping Well** initiative linking physical health, mental wellbeing and early help support for isolated individuals and families.

6. Increased Demand for Space

Bookings for hall and room hire continued to grow across the year, reflecting the Centre's improved facilities and our increasing visibility in the community.

7. Youth, Families and Older People

Our programmes continued to support wellbeing, learning and social connection, including the Coding & Robotics Club, family support sessions, and Age Well activities.



ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The 2024–25 financial year was a stable period for the Centre, with income of £102,436, largely driven by rental income from long-term tenants and ongoing community donations. This represents a modest reduction from the £111,477 reported in the previous year, primarily because the major Phase One refurbishment funding stream concluded during 2023–24. Expenditure for the year totalled £84,554, resulting in a surplus of £17,882, broadly in line with expectations.

Our reserves have now strengthened to £231,571, giving the organisation a solid foundation as we move into a period of increased activity connected to Phase Two of the redevelopment. Throughout the year, we continued to prioritise financial stability by securing long-term rental agreements with anchor tenants, improving budgeting discipline, and maintaining a cautious approach to expenditure. These measures have helped create a more predictable income profile, significantly reducing volatility and improving our financial resilience.

The year also saw increased demand for space within the Centre, which has created new opportunities for earned income. This demand, alongside new partnerships and a more diverse community programme, continues to enhance our long-term financial outlook. The planned next phase of the capital project including new halls, a fully refurbished community kitchen and refreshed facilities will further strengthen our position by both expanding our capacity and improving the building's overall efficiency.

Key financial developments this year include:

- **Stabilised rental income** from three long-term anchor tenants, providing predictable quarterly income and improved cash flow forecasting.
- **Effective cost controls**, including renegotiated utilities contracts, reducing exposure to rising energy costs.
- **Continued reduction of long-term liabilities**, with the Bounce Back Loan now almost fully repaid.
- **No fixed staffing cost increases**, with prudent financial management protecting core services.

Our reserves remain above the minimum required under the updated 2023 reserves policy, providing a strong buffer for planned redevelopment work and protecting against income volatility.

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Going concern (Updated for FY25)

The Trustees have reviewed the financial position of the organisation and remain confident that the Centre continues to operate as a going concern. This assessment is based on approved budgets, forward income projections, cash-flow forecasts, and known commitments for the next 18 months.

A budget for 2025–26 has been approved by Trustees, based only on income that is contracted or otherwise secured. Additional potential funding opportunities have been identified but have not been included in the budget, reflecting our cautious approach to financial planning. The underlying financial model remains strong, with predictable revenue from anchor tenants and tight control over operating costs.

In reaching their assessment, Trustees considered the following factors:

Stable Rental Income:

Our three anchor tenants continue to provide the majority of our secured income through multi-year agreements structured around quarterly payments in advance. This significantly protects the Centre from short-term cash-flow challenges and allows for more reliable financial planning.

Robust Budgeting & Forecasting:

Budgets for 2025–26 reflect realistic assumptions and conservative income estimates. Trustees receive monthly management accounts and updated forecasts, enabling timely decision-making and early interventions where needed.

Cost Management:

The Centre maintains a flexible cost structure with no high-risk or material fixed-cost liabilities beyond essential operational requirements. Utilities and service contracts have been reviewed and renegotiated to minimise inflationary pressures.

Cash-Flow Position:

Forecasts for the next 18 months show that the Centre is expected to maintain a positive cash-flow position throughout the period, supported by a healthy reserves level and predictable income.

Redevelopment Readiness:

As we enter Phase Two of the capital refurbishment project, Trustees have reviewed potential risks and contingencies. The programme has been carefully phased to avoid major disruption to income or service delivery, and reserves remain sufficient to cushion any short-term pressures.

Based on this analysis, Trustees are satisfied that Alpha Grove has the financial resources and resilience needed to meet its liabilities as they fall due, and therefore continues to operate as a going concern.

Reserves policy

A significant proportion of the Charity's income continues to come from three anchor tenants, providing a stable baseline rental income. The Charity reviewed its hire rates and rental agreements in January 2024, which will cover the period up to 2026. All income generated from these agreements is treated as unrestricted income and is used to support the Charity's core activities.

The Trustees reviewed and updated the reserves policy in September 2023 to reflect the current risk landscape. This updated policy continues to focus on a risk-based approach, identifying key risk factors and determining appropriate reserve levels to cover these risks. The policy also provides a framework for building reserves above the minimum level to allow for future investments and strategic developments.

In addition to maintaining restricted and unrestricted reserves, Trustees have continued the use of designated reserves, which are set aside for specific purposes at their discretion. This provides greater flexibility in the Charity's financial planning and allows the organisation to pursue strategic opportunities when they arise.

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Investment powers and policy

The Memorandum and Articles of Association authorises the Trustees to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. At the present time the Trust does not invest its money.

Structure, governance and management

Governing document

Alpha Grove is registered in England as a company limited in guarantee; its governing instrument is the memorandum and article of association.

The company was incorporated on 25 July 2002 and was registered as a charity on 07 January 1976.

The company was established under the Memorandum of Association, which established the objects and power of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The charity registration number is 270570 and the company registration number is 04494613.

Recruitment and appointment of trustees

Trustees are appointed for a period of three years, which can then be extended by ordinary resolution for another period of three years. The Chair's position may be extended for a third term of up to three years under the Articles. There is no maximum number of Trustees who may be appointed.

The recruitment of new Trustees follows an evaluation of the desired skills and experience for the Board, aligned to the Charity's evolving strategy. The skills assessment is overseen by the Nominations Committee. A rigorous selection process is adopted to provide potential candidates with a rounded perspective of the Charity, and the environment in which we work.

On joining the Board, new Trustees receive a welcome pack with key documents and an induction programme which covers the Charity's values and purpose, and separately, includes information on the financial, governance and operational arrangements for the Charity. During the induction, Trustees meet members of the Alpha Grove team to help them fully understand their role as a Trustee. In addition, all Trustees are invited to attend programmes and events to see them in action and are asked to take an interest in a particular area of the Charity's work via membership of one of the committees or in one of our champion roles (safeguarding, diversity & inclusion, technology).

Trustees receive ongoing support and up to date guidance to enable them to fulfil their responsibilities to the organisation. They are invited to meet regularly with young people at events and participate in programme activities. Trustees receive insights on the Charity's work at its meetings and regular briefings from the committees, staff, and the leadership team.

The Board meets quarterly with occasional additional meetings as needed. The Trustee role is unremunerated, but Trustees can claim expenses where relevant. Training requirements are considered regularly, and a budget exists for Trustee training. All Trustees undertake training to ensure they are aware of the importance of safeguarding and child protection.

The directors of the company are also charity trustees for the purposes of charity law.

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Organisational Structure and Governance

The Board of Trustees is responsible for overall strategy and management of the organisation. The day-to-day management of the charity, including staff and financial matters, is delegated to the Centre Manager who is supported by the Centre Co-ordinator. Volunteers fulfil other roles in the organisation. The Centre Manager has the function of Chief Executive Officer, reporting directly to the Board.

The Board of Trustees meets approximately every three months at Alpha Grove. This year, Trustees met four times. Meetings were well attended, and trustees have continued to take an active role in supporting the staff team.

The Trustees periodically undertake a review of the major risks to which the charity is exposed. Each year when considering the operating budget and strategic plan, the Trustees review the associated organisational risks. The senior management team also review operational systems and procedures and service area risk assessments to manage risks that are in place. We review and update our risk assessments, business continuity and emergency contingency plans annually.

Trustee induction and training

The Trustees maintain a working knowledge of charity/company law and best practice by attendance at-charity and company courses run internally' and/or by outside providers. New Trustees are given copies of the Memorandum and Articles of Association, Policies and Procedures of the organisation, with their duties and responsibilities outlined in the Trustee Handbook. Additional key documents are also provided including the Risk register, Cycle of Business and Scheme of Delegation. Individual Trustee and Board Development is planned, scheduled, and delivered throughout the year.

Charity Governance Code

The Board recognises the importance of the Governance Code in promoting good governance in the Charity sector. The Board and Audit & Risk Committee have fully self-assessed the Charity's compliance with the Charity Governance Code and the further guidance issued by the Charity Commission related to charities that are connected to a non-charity. The assessment highlighted a high level of compliance with all aspects of the Code. An action plan was developed and approved to enhance compliance where gaps have been identified.

As part of an ongoing strengthening of our governance and assurance processes, an overall Board Assurance Framework was developed and implemented over the period of review. This includes any further assurance required to evidence full compliance with the Charity Commission's guidance. Trustees continue to keep themselves appraised of developments in the sector and on regulatory and good practice requirements related to governance and charity management via updates from the Governance and Assurance Officer. A formal Scheme of Delegation, setting out the mutual responsibilities of the Board, Committees, and the CEO, was reviewed and approved in March 2022.

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Risk management

The Trustees continue to keep a close and proactive watch on the key risks facing the organisation. This year, our focus has sharpened even further as we prepare for the next phase of our major capital redevelopment. We have taken steps to strengthen oversight, improve resilience, and ensure that both our operations and our governance remain robust during a period of significant transition.

One of our most important considerations is financial sustainability. The wider economic environment remains unpredictable, with rising costs affecting both households and community organisations. To protect Alpha Grove, we have worked to maintain stable rental income through long-term agreements with key tenants, strengthened our financial controls, and ensured that our reserves remain above the minimum threshold set by the Board. Monthly cash flow reviews allow us to identify any pressures early and respond quickly.

The forthcoming refurbishment programme brings enormous opportunity but also the possibility of disruption. Trustees have been carefully managing the risks associated with construction, recognising that building works can temporarily affect service delivery and income generation. To mitigate this, the redevelopment is being carefully phased, with alternative arrangements in place for key programmes should areas of the building become unavailable. Trustees and management are closely monitoring the programme to maintain continuity wherever possible.

We are also mindful of the growing needs of our community. Demand for support—particularly around cost-of-living challenges, wellbeing, and youth engagement—continues to rise. While this demonstrates the value of the Centre, it also puts pressure on staff capacity. To address this, we have expanded our partnerships with local organisations, increased our volunteer base, and supported more resident-led activity to help distribute delivery more sustainably.

As the Centre's activity grows, so too does the importance of strong governance and compliance. Trustees have refreshed key policies, ensured regular safeguarding training across the organisation, and strengthened oversight through quarterly reviews and, where appropriate, independent scrutiny. This reflects our commitment to ensuring that our operational growth is matched by rigorous governance standards.

We recognise that an expanding programme of work can place additional strain on staff and volunteers. To reduce the risk of burnout, we have invested in improved supervision and support, rebalanced responsibilities across the team, and planned additional recruitment where necessary. This is essential to maintaining the quality and consistency of our work.

Finally, we remain attentive to reputational risks. Any disruption to programmes, concerns raised by partners, or issues linked to the redevelopment could impact trust in the Centre. To safeguard against this, we have strengthened communication with residents, partners and funders, and maintained clear feedback and complaints mechanisms to ensure concerns can be raised and addressed promptly.

Overall, the Trustees believe the organisation is in a strong position. While the redevelopment marks a significant period of change, our preparations and strengthened risk management approach mean we are well placed to navigate the challenges ahead. In the long term, the new facilities and improved infrastructure will significantly reduce operational risks, enhance our financial stability, and ensure that the Centre remains a safe, modern and sustainable home for the community.

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees, who are also the directors of Alpha Grove Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:



Ugochukwu Ikokwu
Chair

27 November 2025

ALPHA GROVE CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALPHA GROVE CENTRE

I report to the trustees on my examination of the financial statements of Alpha Grove Centre (the charity) for the year ended 31 March 2025.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

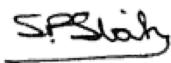
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Samir Shah FCA, ATII

**Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA**

Dated: 27 November 2025

ALPHA GROVE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Designated funds £	Total 2025 £	Total 2024 £
<u>Income from:</u>					
Charitable activities	3	102,436	-	102,436	111,477
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>					
Charitable activities	4	82,392	2,162	84,554	83,073
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		<hr/>	<hr/>	<hr/>	<hr/>
		82,392	2,162	84,554	83,073
		<hr/>	<hr/>	<hr/>	<hr/>
Net income for the year/ Net movement in funds		20,044	(2,162)	17,882	28,404
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 1 April 2024		144,412	69,277	213,689	185,285
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2025		<hr/>	<hr/>	<hr/>	<hr/>
		164,456	67,115	231,571	213,689
		<hr/>	<hr/>	<hr/>	<hr/>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 15 to 21 form part of these financial statements.

ALPHA GROVE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	8		183,506		185,668
Current assets					
Debtors	9	53,441		35,274	
Cash at bank and in hand		11,055		12,938	
		64,496		48,212	
Creditors: amounts falling due within one year	10	(16,121)		(14,726)	
Net current assets			48,375		33,486
Total assets less current liabilities			231,881		219,154
Creditors: amounts falling due after more than one year	11		(310)		(5,465)
Net assets			231,571		213,689
Income funds					
<u>Unrestricted funds</u>					
Designated funds	12	67,115		69,277	
General unrestricted funds		164,456		144,412	
			231,571		213,689
			231,571		213,689

The notes on pages 15 to 21 form part of these financial statements.

ALPHA GROVE CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 November 2025 and were signed on its behalf by:



Ugochukwu Ikokwu
Chair



Oli Chioma
Trustee

Company registration number 04494613

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Charity's Financial Statements show free reserves of £213,689 as at the year end. The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the Charity for the next 12 months and on this basis the Charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- Income received by donations is included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under Note 2. Performance related grants and donations which have conditions for a specific outcome are included as Income from Charitable Activities as shown in Note 3.
- Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.
- Rental income and service charge income are credited to income in the year in which they are receivable.

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	100 years
Fixtures and fittings	10% straight line

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Creditors and Provisions

Creditors and Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

1.12 Pension

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Charitable activities

	Charitable activity £	Total 2025 £	Total 2024 £
Community hire	102,436	102,436	46,123
Furlough grant	-	-	16,950
BBL interest grant	-	-	105
	<u>102,436</u>	<u>102,436</u>	<u>111,477</u>
Analysis by fund			
Unrestricted funds	<u>102,436</u>	<u>102,436</u>	<u>111,477</u>
	<u>102,436</u>	<u>102,436</u>	<u>111,477</u>
For the year ended 31 March 2024			
Unrestricted funds	<u>111,477</u>		<u>111,477</u>
	<u>111,477</u>		<u>111,477</u>

4 Charitable activities

	Community hire £	Total 2025 £	Total 2024 £
Staff costs (Inc. Subcontractors)	44,054	44,054	41,603
Volunteer Expenses	344	344	782
Premises Cost	18,039	18,039	21,051
	<u>62,437</u>	<u>62,437</u>	<u>63,436</u>
Share of support costs (see note 5)	19,949	19,949	16,982
Share of governance costs (see note 5)	2,168	2,168	2,655
	<u>84,554</u>	<u>84,554</u>	<u>83,073</u>
Analysis by fund			
Unrestricted funds	<u>82,392</u>	<u>82,392</u>	<u>80,850</u>
Designated funds	<u>2,162</u>	<u>2,162</u>	<u>2,223</u>
For the year ended 31 March 2024			
Unrestricted funds	<u>80,850</u>		<u>80,850</u>
	<u>83,073</u>		<u>83,073</u>

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Depreciation	2,162	-	2,162	2,223
Communications and IT cost	2,243	-	2,243	2,574
Legal and professional costs	5,204	536	5,740	5,451
General office cost	10,340	-	10,340	7,877
Independent examiners' fee	-	1,632	1,632	1,512
	<u>19,949</u>	<u>2,168</u>	<u>22,117</u>	<u>19,637</u>
Analysed between				
Charitable activities	<u>19,949</u>	<u>2,168</u>	<u>22,117</u>	<u>19,637</u>
	<u>19,949</u>	<u>2,168</u>	<u>22,117</u>	<u>19,637</u>

6 Net movement in funds

	2025	2024
	£	£
Net movement in funds is stated after charging/(crediting)		
Independent examiners' fees	1,632	1,512
Depreciation of owned tangible fixed assets	2,162	2,223
	<u>1,632</u>	<u>2,223</u>

7 Employees

The average monthly number of staff employed by the charity during the year was as follows:

	2025	2024
	Number	Number
Direct charitable work	3.00	3.00
Total	<u>3.00</u>	<u>3.00</u>

Employment costs

	2025	2024
	£	£
Salaries	43,150	40,456
Pension costs	904	1,147
	<u>44,054</u>	<u>41,603</u>

There were no employees whose annual remuneration was more than £60,000.

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Employees

(Continued)

No Trustees received reimbursed expenses during the year (2024 - £nil).

The key management personnel of the charity comprise the Executive Director. The total employee benefits of the key management personnel of the charity were £17,372 (2024 - £17,112).

8 Tangible fixed assets

	Land and Building £	Fixtures and fittings £	Computer and Software £	Total £
Cost				
At 1 April 2024	216,169	14,252	1,875	232,296
At 31 March 2025	216,169	14,252	1,875	232,296
Depreciation and impairment				
At 1 April 2024	32,376	14,252	-	46,628
Depreciation charged in the year	2,162	-	-	2,162
At 31 March 2025	34,538	14,252	-	48,790
Carrying amount				
At 31 March 2025	181,631	-	1,875	183,506
At 31 March 2024	183,793	-	1,875	185,668

9 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	53,441	35,274
	53,441	35,274

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Bounce Back Loan	5,523	5,368
Other taxation and social security	1,113	(106)
Trade creditors	7,524	7,524
Other creditors	36	158
Accruals	1,925	1,782
	16,121	14,726

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bounce Back Loan	310	5,465
	<u>310</u>	<u>5,465</u>

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023 £	Resources expended £	Balance at 1 April 2024 £	Resources expended £	Balance at 31 March 2025 £
Tangible asset fund	71,500	(2,223)	69,277	(2,162)	67,115
	<u>71,500</u>	<u>(2,223)</u>	<u>69,277</u>	<u>(2,162)</u>	<u>67,115</u>

Description, nature and purpose of designated funds:

Tangible asset fund: We have about £4,587 in our business reserve account. This account was primarily opened for grants/fund applied for community projects.

13 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Total 2025 £	Unrestricted funds £	Designated funds £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	116,391	67,115	183,506	116,391	69,277	185,668
Current assets/(liabilities)	48,375	-	48,375	33,486	-	33,486
Long term liabilities	(310)	-	(310)	(5,465)	-	(5,465)
	<u>164,456</u>	<u>67,115</u>	<u>231,571</u>	<u>144,412</u>	<u>69,277</u>	<u>213,689</u>

14 Pension

The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,203 (2024 - £2,174). Contributions totalling £Nil (2024 - £253) were payable to the fund at the year end and are included in creditors.

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

16 Share Capital

The company is limited by guarantee and does not have a share capital divided by shares.

ALPHA GROVE COMMUNITY TRUST

England & Wales - Charity number 270570

Accounts

Charity registration number 270570
1181068

Company registration number 04494613 (England and Wales)

ALPHA GROVE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ALPHA GROVE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ugochukwu Ikokwu - Chair Oli Chioma - Vice chair Shirazul Islam Bethan Mobey Luke Kavanagh Adeola Dosunmu Ciorsdan Brown
Charity number	270570
Company number	04494613
Senior Management Personal	Udoka Chukwudum – Centre Manager Munachiso Prosper Onwuzurigbo – Centre Co-Ordinator
Registered office	Alpha Grove Community Centre Isle of Dogs London E14 8LH
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA
Bankers	Barclays Bank 2 Churchill Place Canary Wharf London E14 5RB

ALPHA GROVE CENTRE

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ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charitable Objects

Alpha Grove Community Centre (AGCC) is a registered charity and company limited by guarantee managed by a voluntary board of trustees. Established in 1986, it is a successful, vibrant community facility and resource providing a safe and welcoming meeting place. The centre exists to improve the quality of life for local people by offering excellent activities and services which provide a range of educational, recreational, cultural, and social opportunities and engagement. We provide information to users and the community on a wide range of matters and signpost and refer them appropriately. It is a place people from diverse backgrounds come to socialise, learn, engage, and enjoy. We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programme and responding to emerging need and new initiatives.

In addition, Alpha Grove Community Centre aims to:

- Improve the quality of life for the local community.
- Provide an accessible, welcoming venue and focal point for the community. A place for people and local organisations to meet and socialise.
- Sustain and develop our activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.
- Provide educational, recreational, social, and cultural activities that are accessible to local people in response to local need.
- Provide a local resource which promotes and encourages learning and development.
- Promote and advocate the needs of groups based in the centre and provide opportunities for more integration and inclusion between users.
- Act as an informal information point on activities and services.
- To maintain strategic relevance with partnerships, local authority, and funding bodies.

The local community is largely defined as the Alpha Grove ward of the London borough of Tower Hamlets, although the centre's services are open to all Isle of Dogs residents and the local community. The Indices of Multiple Deprivation (IMD) 2015 rank **Tower Hamlets** 81st most **deprived** out of 326 areas in England.

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Message from the Chair

As we reflect on 2023-24, this year has been one of consolidation and progress following the successful completion of key phases of redevelopment in 2022-23. With the continued support of The Clothworkers Foundation, last year we undertook essential upgrades to our facilities, including roof repairs and the refurbishment of our toilets and showers. These critical improvements have allowed us to transform Alpha Grove into a more functional and welcoming space, increasing our occupancy rate from 30% to 90%, thanks to the addition of several new anchor tenants.

Building on the success of last year's redevelopment, we have focused on consolidating these gains and looking forward to the next stage of our long-term commitment to the complete refurbishment of Alpha Grove. The impact of the upgraded facilities has been immense, strengthening the centre's role as a key social asset for our community. Our expanded space and improved infrastructure have allowed us to serve a greater number of residents, offering crucial services that address social isolation, mental and physical well-being, and food insecurity.

Looking ahead, the next phase of redevelopment will bring even more exciting changes to Alpha Grove. Our plans include the creation of a community kitchen and the development of a food co-op, which will help tackle food insecurity and promote sustainability and healthier lifestyles for local residents. These initiatives will serve as vital resources for the community, supporting not only access to nutritious food but also fostering education around cooking and sustainable practices.

In addition to these efforts, we are excited to announce plans for the construction of a new modern community hall on the ground floor, which will provide a multifunctional space for local groups, events, and services.

Throughout 2023-24, we have also focused on strengthening our financial resilience and exploring funding opportunities to bring this vision to life. We are currently in active discussions with several potential funders and partners to secure the resources needed for the next phase. These conversations are crucial as we continue to build upon the success of last year and look to the future with confidence.

While economic challenges, such as rising costs, remain a concern for the community, the growth in our programmes and services reflects our commitment to addressing these pressures head-on. With improved facilities and increased capacity, we have been able to expand our food distribution services, wellness workshops, and youth engagement initiatives, ensuring that our support reaches those who need it most.

As we look ahead to 2025 and beyond, we are filled with optimism and excitement about what lies ahead for The Alpha Grove Centre. The redevelopment plans, coupled with our unwavering commitment to serving the local community, position us to create lasting and meaningful impact.

I continue my heartfelt gratitude to The Clothworkers Foundation, our staff, volunteers, and fellow Trustees, whose collective efforts and dedication have made this year such a success. Together, we are continuing to shape Alpha Grove into a thriving community hub that will serve as a beacon of hope, opportunity, and support for generations to come.

Ugo Ikokwu
Chair of the Board of Trustees

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Our Purpose and Activities

The company's objective and principal activities are:

- The Relief. of Need, which arises as a result of poverty, age, disability or illness;
- The advancement of Education.
- The provision of Recreation & Leisure.
- In the interests of the social welfare of the inhabitants of the London Borough of Tower Hamlets and surrounding areas in particular, but not exclusively, of the Alpha Grove and in order to improve the conditions of life for those in need of such Facilities.

The main objectives and activities for the year continued to focus on implementation of these objectives, through a combination of community programmes.

Our Vision

The Charity's vision is for everyone in the local community around Alpha Grove Community Centre to have a better quality of life through access and participation in key services and activities, which build cohesion, a stronger and more resilient local community.

The role and contribution of volunteers

During the year a total of 50 volunteers helped support the work of the paid staff in Programme Delivery.

Achievements and performance

At Alpha Grove, we remain committed to ensuring our activities and programmes are diverse, inclusive, and accessible to as many local people as possible. Over the past year, we've been able to expand our services, offering critical support and engagement opportunities for the community.

One of the highlights of the year has been the launch of our Community Health and Wellbeing programme, which provided free fitness and mental health workshops to over 80 participants. This initiative targeted both youth and adults, helping to reduce isolation and improve overall physical and mental wellbeing. Many of our participants, particularly from vulnerable backgrounds, expressed that these sessions were instrumental in helping them regain confidence and stability.

In addition, we launched a Digital Literacy Project in response to the growing need for digital skills in the job market. The programme successfully supported over 60 residents, many of whom were older adults and individuals from migrant backgrounds, in acquiring essential digital skills such as using email, applying for jobs online, and navigating online services. This programme has empowered participants to become more independent and better connected to opportunities in a digital world.

We also held a series of local history and storytelling workshops, where community members—ranging from young people to seniors—shared their experiences and stories about the Isle of Dogs. These workshops, attended by over 120 people, aimed to strengthen community ties by celebrating the area's rich history and cultural diversity.

Our Family Support Service has seen tremendous growth, offering targeted support to families dealing with financial hardship. This service included weekly drop-in sessions, and family budgeting advice. We have assisted 45 families in managing financial stress while providing referrals to additional services such as housing support and childcare.

We are particularly proud of our Holiday Activity Club, which was a huge success this year. Over 70 children participated in activities ranging from arts and crafts to outdoor sports, ensuring that they remained engaged and active during the school holidays. The programme also offered free meals, helping to address food insecurity for families during this critical time.

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

For our older residents, our Age Well Initiative provided a range of activities including chair-based exercises, weekly coffee mornings, and information sessions on staying healthy and connected. We engaged with 130 seniors through this programme, which was aimed at reducing social isolation and supporting independent living. The positive feedback we've received has encouraged us to expand this programme in the coming year.

Youth activities and training continue to be central to our mission. This year, we introduced a **new Coding and Robotics Club** for young people, which saw 40 teenagers learning to code and build simple robots. The club sparked interest in STEM subjects and is helping young people develop the skills needed for future careers in technology.

As we look ahead, we remain committed to building on these successes and further expanding our services to meet the evolving needs of our community.

Financial review

The financial year 2023-24 has seen steady income generation from donations and rental income, totalling £111,477 down from £204,010 the previous year due to the completion of major funding for the refurbishment project. Expenditure for the year was £83,073, compared to £105,146 in the prior year, resulting in a surplus of £20,158.

Our reserves have increased to £213,689, providing a buffer for future projects. This strong financial position has been bolstered by our strategic focus on securing long-term rental agreements with anchor tenants, providing greater income stability.

Going concern (Updated for FY24)

A budget for FY24 was approved by Trustees, based on contracted or otherwise-secured income sources and new potential grants and contracts. This year, the Charity has continued its practice of actively monitoring financial performance to remain responsive to any potential financial impacts, positive or negative. The FY24 budget originally projected a £20k surplus, with actual performance closely reviewed to ensure any necessary adjustments are made while maintaining alignment with the agreed reserves policy.

Throughout the year, the Trustees have continued to closely monitor income sources, identifying additional savings where possible and adjusting forecasts accordingly. The Charity has taken a cautious approach by budgeting only for secured income, while also investing resources in developing new funding opportunities. Trustees are confident that the Charity remains a going concern, able to meet its debts as they fall due, based on the following analysis:

- **Anchor Tenant Agreements:** The Charity continues to benefit from long-term agreements with three anchor tenants, providing security around its principal source of funding. These agreements, structured to provide quarterly payments in advance, significantly reduce cash flow risk and improve financial stability.
- **FY24 Budgets and Forecasts:** Budgets and forecasts for FY24 are based on secured income sources and include realistic additional income targets, which are considered achievable given the Charity's ongoing fundraising efforts.
- **Cost Control:** The Charity maintains a flexible cost structure, with no fixed costs beyond essential operational expenses. Trustees and management have full control over expenditure, ensuring responsiveness to any further economic challenges. The Charity has also renegotiated its utilities contracts, reducing its exposure to inflationary pressures and energy cost increases.
- **Cash Flow:** Cash flow forecasts for the next 18 months, based on current assumptions, indicate that the Charity will maintain a positive cash flow throughout the period.

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

A significant proportion of the Charity's income continues to come from three anchor tenants, providing a stable baseline rental income. The Charity reviewed its hire rates and rental agreements in January 2024, which will cover the period up to 2026. All income generated from these agreements is treated as unrestricted income and is used to support the Charity's core activities.

The Trustees reviewed and updated the reserves policy in September 2023 to reflect the current risk landscape. This updated policy continues to focus on a risk-based approach, identifying key risk factors and determining appropriate reserve levels to cover these risks. The policy also provides a framework for building reserves above the minimum level to allow for future investments and strategic developments.

In addition to maintaining restricted and unrestricted reserves, Trustees have continued the use of designated reserves, which are set aside for specific purposes at their discretion. This provides greater flexibility in the Charity's financial planning and allows the organisation to pursue strategic opportunities when they arise.

Investment powers and policy

The Memorandum and Articles of Association authorises the Trustees to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. At the present time the Trust does not invest its money.

Structure, governance and management

Governing document

Alpha Grove is registered in England as a company limited in guarantee; its governing instrument is the memorandum and article of association.

The company was incorporated on 25 July 2002 and was registered as a charity on 07 January 1976.

The company was established under the Memorandum of Association, which established the objects and power of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The charity registration number is 270570 and the company registration number is 04494613.

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Recruitment and appointment of trustees

Trustees are appointed for a period of three years, which can then be extended by ordinary resolution for another period of three years. The Chair's position may be extended for a third term of up to three years under the Articles. There is no maximum number of Trustees who may be appointed.

The recruitment of new Trustees follows an evaluation of the desired skills and experience for the Board, aligned to the Charity's evolving strategy. The skills assessment is overseen by the Nominations Committee. A rigorous selection process is adopted to provide potential candidates with a rounded perspective of the Charity, and the environment in which we work.

On joining the Board, new Trustees receive a welcome pack with key documents and an induction programme which covers the Charity's values and purpose, and separately, includes information on the financial, governance and operational arrangements for the Charity. During the induction, Trustees meet members of the Alpha Grove team to help them fully understand their role as a Trustee. In addition, all Trustees are invited to attend programmes and events to see them in action and are asked to take an interest in a particular area of the Charity's work via membership of one of the committees or in one of our champion roles (safeguarding, diversity & inclusion, technology).

Trustees receive ongoing support and up to date guidance to enable them to fulfil their responsibilities to the organisation. They are invited to meet regularly with young people at events and participate in programme activities. Trustees receive insights on the Charity's work at its meetings and regular briefings from the committees, staff, and the leadership team.

The Board meets quarterly with occasional additional meetings as needed. The Trustee role is unremunerated, but Trustees can claim expenses where relevant. Training requirements are considered regularly, and a budget exists for Trustee training. All Trustees undertake training to ensure they are aware of the importance of safeguarding and child protection.

The directors of the company are also charity trustees for the purposes of charity law.

Organisational Structure and Governance

The Board of Trustees is responsible for overall strategy and management of the organisation. The day-to-day management of the charity, including staff and financial matters, is delegated to the Centre Manager who is supported by the Centre Co-ordinator. Volunteers fulfil other roles in the organisation. The Centre Manager has the function of Chief Executive Officer, reporting directly to the Board.

The Board of Trustees meets approximately every three months at Alpha Grove. This year, Trustees met four times. Meetings were well attended, and trustees have continued to take an active role in supporting the staff team.

The Trustees periodically undertake a review of the major risks to which the charity is exposed. Each year when considering the operating budget and strategic plan, the Trustees review the associated organisational risks. The senior management team also review operational systems and procedures and service area risk assessments to manage risks that are in place. We review and update our risk assessments, business continuity and emergency contingency plans annually.

Trustee induction and training

The Trustees maintain a working knowledge of charity/company law and best practice by attendance at-charity and company courses run internally' and/or by outside providers. New Trustees are given copies of the Memorandum and Articles of Association, Policies and Procedures of the organisation, with their duties and responsibilities outlined in the Trustee Handbook. Additional key documents are also provided including the Risk register, Cycle of Business and Scheme of Delegation. Individual Trustee and Board Development is planned, scheduled, and delivered throughout the year.

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Charity Governance Code

The Board recognises the importance of the Governance Code in promoting good governance in the Charity sector. The Board and Audit & Risk Committee have fully self-assessed the Charity's compliance with the Charity Governance Code and the further guidance issued by the Charity Commission related to charities that are connected to a non-charity. The assessment highlighted a high level of compliance with all aspects of the Code. An action plan was developed and approved to enhance compliance where gaps have been identified.

As part of an ongoing strengthening of our governance and assurance processes, an overall Board Assurance Framework was developed and implemented over the period of review. This includes any further assurance required to evidence full compliance with the Charity Commission's guidance. Trustees continue to keep themselves apprised of developments in the sector and on regulatory and good practice requirements related to governance and charity management via updates from the Governance and Assurance Officer. A formal Scheme of Delegation, setting out the mutual responsibilities of the Board, Committees, and the CEO, was reviewed and approved in March 2022.

Risk management

The Board and management acknowledge that sound risk management is fundamental to both good governance and good management practice. Risk management forms an essential part of the Charity's decision-making process and is integrated into strategic and operational planning.

Risk assessments are carried out on all activities and projects to ensure they adhere to the Charity's objectives. Risk management is part of the Charity's internal control system, and a new Board Assurance Framework was developed and adopted in June 2022. This framework replaced the existing risk register and ensures all key corporate risks are maintained and updated and reviewed by the leadership team during the year. The Board Committees and leadership team consider all key activity with a risk mindset, and this contributes to the way new initiatives are developed and performance is monitored and reported. All staff are provided with adequate training on risk management to help them efficiently fulfil their roles and responsibilities. The Audit & Risk Committee reviews the Board Assurance Framework at least twice annually and makes regular reports available to the Board periodically, and in accordance with the nature of any identified risks. The leadership team and reviews the Board Assurance Framework on a quarterly basis.

During the year the Board re-confirmed and monitored the Charity's principal risks and reviewed the ongoing specific risks to the Charity arising from the cost-of-living crisis. The Board also considered its risk appetite. Risk appetite was made a permanent feature of the Board Assurance Framework, as was an Assurance Rating, with the intention of providing further evidence and clarity to the Board on strategic threats and risk mitigation.

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of Alpha Grove Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:



Ugochukwu Ikokwu
Chair

29 October 2024

ALPHA GROVE CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALPHA GROVE CENTRE

I report to the trustees on my examination of the financial statements of Alpha Grove Centre (the charity) for the year ended 31 March 2024.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

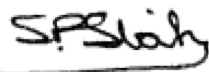
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Samir Shah FCA, ATII

**Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA**

Dated: 29 October 2024

ALPHA GROVE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Designated funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	3	-	-	-	151,500
Charitable activities	4	111,477	-	111,477	52,510
Total income		<u>111,477</u>	<u>-</u>	<u>111,477</u>	<u>204,010</u>
Expenditure on:					
Charitable activities	5	80,850	2,223	83,073	105,146
Total expenditure		<u>80,850</u>	<u>2,223</u>	<u>83,073</u>	<u>105,146</u>
Net income for the year/ Net movement in funds		30,627	(2,223)	28,404	98,864
Fund balances at 1 April 2023		<u>113,785</u>	<u>71,500</u>	<u>185,285</u>	<u>86,421</u>
Fund balances at 31 March 2024		<u>144,412</u>	<u>69,277</u>	<u>213,689</u>	<u>185,285</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 13 to 20 form part of these financial statements.

ALPHA GROVE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		185,668		182,456
Current assets					
Debtors	10	35,274		17,570	
Cash at bank and in hand		12,938		16,398	
		<u>48,212</u>		<u>33,968</u>	
Creditors: amounts falling due within one year	11	<u>(14,726)</u>		<u>(20,577)</u>	
Net current assets			33,486		13,391
Total assets less current liabilities			219,154		195,847
Creditors: amounts falling due after more than one year	12		(5,465)		(10,562)
Net assets			<u>213,689</u>		<u>185,285</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	13	69,277		71,500	
General unrestricted funds		<u>144,412</u>		<u>113,785</u>	
			213,689		185,285
			<u>213,689</u>		<u>185,285</u>

The notes on pages 13 to 20 form part of these financial statements.

ALPHA GROVE CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 October 2024

Ugochukwu Ikokwu
Chair



Oli Chioma
Trustee



Company registration number 04494613

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Charity's Financial Statements show free reserves of £213,689 as at the year end. The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the Charity for the next 12 months and on this basis the Charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- Income received by donations is included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under Note 2. Performance related grants and donations which have conditions for a specific outcome are included as Income from Charitable Activities as shown in Note 3.
- Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.
- Rental income and service charge income are credited to income in the year in which they are receivable.

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	100 years
Fixtures and fittings	10% straight line

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Creditors and Provisions

Creditors and Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

1.12 Pension

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Total 2024 £	Total 2023 £
Donation	-	151,500
	-	151,500
For the year ended 31 March 2023		151,500

4 Charitable activities

	Charitable activity £	Total 2024 £	Total 2023 £
Community hire	111,477	111,477	46,123
Furlough grant	-	-	16,950
BBL interest grant	-	-	105
	111,477	111,477	52,510
Analysis by fund			
Unrestricted funds	111,477	111,477	52,510
	111,477	111,477	52,510
For the year ended 31 March 2023			
Unrestricted funds	52,510		52,510
	52,510		52,510

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Charitable activities

	Community hire £	Total 2024 £	Total 2023 £
Staff costs (Inc. Subcontractors)	41,603	41,603	33,619
Volunteer Expenses	782	782	1,999
Premises Cost	21,051	21,051	21,600
	<u>63,436</u>	<u>63,436</u>	<u>57,218</u>
Share of support costs (see note 6)	16,982	16,982	46,242
Share of governance costs (see note 6)	2,655	2,655	1,686
	<u>83,073</u>	<u>83,073</u>	<u>105,146</u>
Analysis by fund			
Unrestricted funds	80,850	80,850	102,947
Designated funds	2,223	2,223	2,199
	<u>83,073</u>	<u>83,073</u>	<u>105,146</u>
For the year ended 31 March 2023			
Unrestricted funds	102,947		102,947
	<u>105,146</u>		<u>105,146</u>

6 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Depreciation	2,223	-	2,223	2,199
Communications and IT cost	2,574	-	2,574	1,388
Legal and professional costs	4,308	1,143	5,451	34,889
General office cost	7,877	-	7,877	8,054
Independent examiners' fee	-	1,512	1,512	1,398
	<u>16,982</u>	<u>2,655</u>	<u>19,637</u>	<u>47,928</u>
Analysed between				
Charitable activities	16,982	2,655	19,637	47,928
	<u>16,982</u>	<u>2,655</u>	<u>19,637</u>	<u>47,928</u>

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7	Net movement in funds	2024	2023
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Independent examiners' fees	1,512	1,398
	Depreciation of owned tangible fixed assets	2,223	2,199
		<u> </u>	<u> </u>

8 **Employees**

The average monthly number of staff employed by the charity during the year was as follows:

	2024	2023
	Number	Number
Direct charitable work	3.00	3.50
Total	<u>3.00</u>	<u>3.50</u>

Employment costs

	2024	2023
	£	£
Salaries	40,456	32,472
Pension costs	1,147	1,147
	<u>41,603</u>	<u>33,619</u>

There were no employees whose annual remuneration was more than £60,000.

No Trustees received reimbursed expenses during the year (2023 - £nil).

The key management personnel of the charity comprise the Executive Director. The total employee benefits of the key management personnel of the charity were £17,112 (2023 - £9,903).

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Tangible fixed assets

	Land and Building £	Fixtures and fittings £	Computer and Software £	Total £
Cost				
At 1 April 2023	210,734	14,252	1,875	226,861
Additions	5,435	-	-	5,435
At 31 March 2024	216,169	14,252	1,875	232,296
Depreciation and impairment				
At 1 April 2023	30,227	14,178	-	44,405
Depreciation charged in the year	2,149	74	-	2,223
At 31 March 2024	32,376	14,252	-	46,628
Carrying amount				
At 31 March 2024	183,793	-	1,875	185,668
At 31 March 2023	180,507	74	1,875	182,456

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	35,274	17,570
	35,274	17,570

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Bounce Back Loan	5,368	5,270
Other taxation and social security	(233)	(2,055)
Trade creditors	7,524	7,524
Other creditors	285	8,296
Accruals	1,782	1,542
	14,726	20,577

12 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bounce Back Loan	5,465	10,562
	5,465	10,562

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Resources expended £	Balance at 1 April 2023 £	Resources expended £	Balance at 31 March 2024 £
Tangible asset fund	73,699	(2,199)	71,500	(2,223)	69,277
	<u>73,699</u>	<u>(2,199)</u>	<u>71,500</u>	<u>(2,223)</u>	<u>69,277</u>

Description, nature and purpose of designated funds:

Tangible asset fund: We have about £4,587 in our business reserve account. This account was primarily opened for grants/fund applied for community projects.

14 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Total 2024 £	Unrestricted funds £	Designated funds £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	116,391	69,277	185,668	110,956	71,500	182,456
Current assets/(liabilities)	33,486	-	33,486	13,391	-	13,391
Long term liabilities	(5,465)	-	(5,465)	(10,562)	-	(10,562)
	<u>144,412</u>	<u>69,277</u>	<u>213,689</u>	<u>113,785</u>	<u>71,500</u>	<u>185,285</u>

15 Pension

The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,174 (2023 - £1,174). Contributions totalling £253 (2023 - £177) were payable to the fund at the year end and are included in creditors.

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

17 Share Capital

The company is limited by guarantee and does not have a share capital divided by shares.

ALPHA GROVE COMMUNITY TRUST

England & Wales - Charity number 270570

Accounts

Charity registration number 270570

Company registration number 04494613 (England and Wales)

ALPHA GROVE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ALPHA GROVE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ugochukwu Ikokwu - Chair Oli Chioma - Vice chair Davidson James (Resigned on 01 May 2022) Shirazul Islam Bethan Mobey Luke Kavanagh Adeola Dosunmu (Appointed on 01 May 2022) Ciorsdan Brown (Appointed on 01 May 2022)
Charity number	270570
Company number	04494613
Senior Management Personal	Udoka Chukwudum – Centre Manager Munachiso Prosper Onwuzurigbo – Centre Co-Ordinator
Registered office	Alpha Grove Community Centre Isle of Dogs London E14 8LH
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA
Bankers	Barclays Bank 2 Churchill Place Canary Wharf London E14 5RB

ALPHA GROVE CENTRE

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ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charitable Objects

Alpha Grove Community Centre (AGCC) is a registered charity and company limited by guarantee managed by a voluntary board of trustees. Established in 1986, it is a successful, vibrant community facility and resource providing a safe and welcoming meeting place. The centre exists to improve the quality of life for local people by offering excellent activities and services which provide a range of educational, recreational, cultural, and social opportunities and engagement. We provide information to users and the community on a wide range of matters and signpost and refer them appropriately. It is a place people from diverse backgrounds come to socialise, learn, engage, and enjoy. We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programme and responding to emerging need and new initiatives.

In addition, Alpha Grove Community Centre aims to:

- Improve the quality of life for the local community.
- Provide an accessible, welcoming venue and focal point for the community. A place for people and local organisations to meet and socialise.
- Sustain and develop our activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.
- Provide educational, recreational, social, and cultural activities that are accessible to local people in response to local need.
- Provide a local resource which promotes and encourages learning and development.
- Promote and advocate the needs of groups based in the centre and provide opportunities for more integration and inclusion between users.
- Act as an informal information point on activities and services.
- To maintain strategic relevance with partnerships, local authority, and funding bodies.

The local community is largely defined as the Alpha Grove ward of the London borough of Tower Hamlets, although the centre's services are open to all Isle of Dogs residents and the local community. The Indices of Multiple Deprivation (IMD) 2015 rank **Tower Hamlets** 81st most **deprived** out of 326 areas in England.

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Message from the Chair

2022-23 has been a year of outstanding achievement and successes for The Alpha Grove Centre. Despite the many challenges the organisation and local community have had to navigate, including the cost-of-living crisis and inflation leading to higher running costs and reduced funding opportunities, the charity has experienced a significant growth this year.

This year, the Alpha Grove centre has engaged with more people than ever. It has extended its offer as a community organisation ensuring that its programme is community oriented, relevant, affordable (free whenever possible) and inclusive, and had a successful year securing income.

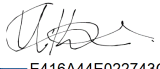
This year we undertook a major refurbishment to the centre after securing funding from The Clothworkers Foundation. Through the funding, we have been able to make vital repairs to the roof and the refurbishment of the toilets, and showers. The funding has also enabled us to increase our fundraising capacity as we continue to look to raise funding to carry out the next phase of our redevelopment project. This work has regenerated an important piece of social infrastructure for the local community. Since funding was awarded, the centre has increased from 30% occupancy to 90% occupancy, with more anchor tenants in place. In addition to this, the stability provided by securing funding for the improvements to the building and covering staff costs has allowed the organisation to significantly improve the level of reserves we hold, building security and confidence for the future.

Over the years, our offer has evolved to meet demands and local priorities, always with the aim to serve those who need it the most. Children, young people, and families have always been fundamental to the charity's strategic direction. However, our services now also prioritise other age groups, including some of the most vulnerable residents, and aim to address key issues for the local community such as social isolation, food insecurity, physical and mental wellbeing, and employment. All contributing to make lives better for local residents.

We want to keep this report concise so you can appreciate the positive impact delivered by the essential services, initiatives, and events we offered at Alpha Grove, with the support of volunteers and donors. I hope you continue to find something for you at Alpha Grove and support our Community Centre.

We are very grateful to The Clothworkers Foundation for their significant, funding in the redevelopment of the centre. As always, I would like to thank our staff and volunteers for their hard work and commitment, as well as my fellow Trustees for their time and invaluable skills that ensure The Alpha Grove Centre continues to be a thriving asset for many in our community.

Ugo Ikokwu
Chair of the Board of Trustees

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The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Our Purpose and Activities

The company's objective and principal activities are:

- The Relief. of Need, which arises as a result of poverty, age, disability or illness;
- The advancement of Education.
- The provision of Recreation & Leisure.
- In the interests of the social welfare of the inhabitants of the London Borough of Tower Hamlets and surrounding areas in particular, but not exclusively, of the Alpha Grove and in order to improve the conditions of life for those in need of such Facilities.

The main objectives and activities for the year continued to focus on implementation of these objectives, through a combination of community programmes.

Our Vision

The Charity's vision is for everyone in the local community around Alpha Grove Community Centre to have a better quality of life through access and participation in key services and activities, which build cohesion, a stronger and more resilient local community.

The role and contribution of volunteers

During the year a total of 50 volunteers helped support the work of the paid staff in Programme Delivery.

Achievements and performance

At Alpha Grove, we endeavour to keep our programme of activities and support varied and accessible so as many local people as possible can benefit.

The last year, we ran a Food Hub that supported 50 vulnerable residents with weekly food bags, including children, young and elderly people. Of the 50, 20 of them were new residents. This is only possible with the hard work of more than of local volunteers who dedicated their time to their community.

At Alpha Grove, we love community events. They are excellent opportunities to bring people together, connect about pressing issues over food, improve wellbeing and reduce social isolation. We were delighted to organise 3 community feasts at which more than 250 people participated.

Through a partnership with one of our anchor tenants Community Believe, we continue to provide access to nature activities for local residents, through a membership model and with weekly sessions reaching over 100 residents, Including 25 children.

Through another one of our tenants, we run weekly Karate classes specifically designed to nurture and enhance the social, physical, intellectual, and emotional development of young children. As well as developing physical skills, we encourage positive behaviour through our 'message of the week' and help children improve their listening skills. All of this happens within a welcoming environment where your child can make new friends and have lots of fun.

Our 'older people' offer was boosted through the second year of our Winter Wellness project. Our community team connected with and supported 150 council tenants aged 65+ providing essential information and signposting to services and support locally.

Youth activities and training

Alpha Grove has always been a space for young people. Our open-access youth provision has grown this year with an average of 20 young people attending one or both weekly sessions. The Youth Club counted 36 regular members aged 11 to 17 (59% are boys and 41% are girls). Activities are youth-led.

Working closely with our YSYS, just over 50 students from diverse backgrounds enrolled on their Google UX Design programme. The small team of trainers and mentors ensured that students enrolled on Over 7 courses, were able to gain in-demand skills that prepared them to apply for an entry-level job. Through the programme, they created designs on paper and in digital design tools like Figma and Adobe XD. By the end of the certificate programme, 90% of the participants were able to develop a professional UX portfolio that included three end-to-end projects, putting them in positions to apply for jobs. Upon completion, 70% directly applied for jobs with Google and YSYS Employer Partners.

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The Charity funds its activities through income generated from donations and earned income from rent hire. Total income raised in the period was £204,010 (2022: £63,179). Total expenditure was £105,146 (2022: £61,907).

As a result, the charity produced a surplus of £98,864 (2022: £1,272) and reserves stand at £185,285 (2022: £86,421). In this period our programmatic activity has been funded through donations by Canary Wharf Group, and through new earned income generated during the year.

We take an incremental lockstep approach to expenditure, increasing programme staffing resources once additional revenue is confirmed. This is a critical part of the Charity's financial risk management process.

The Charity has started to secure long term anchor tenants beyond a year, providing more income certainty. As at the date of signing of these financial statements, the Trustees' forecasts indicate that the Alpha Grove will be able to maintain liquidity for a period of at least one year following the date of signing these financial statements and will therefore be able to continue to operate as a going concern.

The Trustees consider that no material uncertainty exists in relation to going concern for the Alpha Grove.

Going concern

A budget for FY23 was approved by Trustees, prepared based on contracted or otherwise-secured income sources and new potential grants and contracts. To enable the Charity to be responsive to any further financial impacts, positive or negative, performance against the budget was subject to continuous review to facilitate further reductions or new investments where needed, whilst remaining within the agreed reserves policy. The Charity budgeted for a £30k deficit. With this level of deficit, the Charity's reserves were still projected to be within the agreed policy level, and the cash flow position showed a clear ability to remain a going concern. Subsequent to setting the FY23 budget, Trustees have continued to monitor the additional savings made and income secured by the Charity and have adjusted forecasts, accordingly, continuing to adopt the position of forecasting only secured income, whilst investing resources in the development of new funding opportunities. Trustees continue to consider that the Charity is a going concern and able to meet its debts as they fall due, based on the following analysis:

- Having a 3-year agreement with (3) anchor tenants. This provides security around the Charity's principal source of funding and, with funding provided quarterly in advance, also reduces cash flow risk.
- Budgets and forecasts for FY23 are based on known and secured sources or with further additional income targets that are considered to be achievable.
- The Charity has no fixed costs, and all costs are under the control of the Charity's Trustees and management, enabling responsiveness to any further downturn. The Charity has renegotiated all its utilities costs; therefore, the Charity is less susceptible to the current inflationary pressures and energy pricing crisis.
- The cash flow forecast for the next 18 months, prepared on the above assumptions, shows a positive cash flow for all months.

Reserves policy

A substantial proportion of the Charity's income comes from three anchor tenants in the form of baseline rental income defined within the agreement between the two entities. The Charity has reviewed its hire rates and new rental agreements were agreed in January 2023 covering the period up to 2025. All future income from these agreements are treated as unrestricted income for the pursuit of our charitable activities.

Trustees agreed a new reserves policy in September 2022, which builds upon the previous risk-based approach. The policy identifies the risk factors for which reserves are retained, the process for estimating the level of reserves required against each risk area, and the circumstances under which reserves may be built above the minimum reserves level for future investment.

In addition to restricted and unrestricted reserves, the policy also includes the establishment and use of designated reserves, at the discretion of Trustees.

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Investment powers and policy

The Memorandum and Articles of Association authorises the Trustees to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. At the present time the Trust does not invest its money.

Structure, governance and management

Governing document

Alpha Grove is registered in England as a company limited in guarantee; its governing instrument is the memorandum and article of association.

The company was incorporated on 25 July 2002 and was registered as a charity on 07 January 1976.

The company was established under the Memorandum of Association, which established the objects and power of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The charity registration number is 270570 and the company registration number is 04494613.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ugochukwu Ikokwu

Oli Chioma

Davidson James

(Resigned 1 May 2022)

Shirazul Islam

Bethan Mobey

Luke Kavanagh

Adeola Dosunmu

(Appointed 1 May 2022)

Ciorsdan Brown

(Appointed 1 May 2022)

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Recruitment and appointment of trustees

Trustees are appointed for a period of three years, which can then be extended by ordinary resolution for another period of three years. The Chair's position may be extended for a third term of up to three years under the Articles. There is no maximum number of Trustees who may be appointed.

The recruitment of new Trustees follows an evaluation of the desired skills and experience for the Board, aligned to the Charity's evolving strategy. The skills assessment is overseen by the Nominations Committee. A rigorous selection process is adopted to provide potential candidates with a rounded perspective of the Charity, and the environment in which we work.

On joining the Board, new Trustees receive a welcome pack with key documents and an induction programme which covers the Charity's values and purpose, and separately, includes information on the financial, governance and operational arrangements for the Charity. During the induction, Trustees meet members of the Alpha Grove team to help them fully understand their role as a Trustee. In addition, all Trustees are invited to attend programmes and events to see them in action and are asked to take an interest in a particular area of the Charity's work via membership of one of the committees or in one of our champion roles (safeguarding, diversity & inclusion, technology).

Trustees receive ongoing support and up to date guidance to enable them to fulfil their responsibilities to the organisation. They are invited to meet regularly with young people at events and participate in programme activities. Trustees receive insights on the Charity's work at its meetings and regular briefings from the committees, staff, and the leadership team.

The Board meets quarterly with occasional additional meetings as needed. The Trustee role is unremunerated, but Trustees can claim expenses where relevant. Training requirements are considered regularly, and a budget exists for Trustee training. All Trustees undertake training to ensure they are aware of the importance of safeguarding and child protection.

The directors of the company are also charity trustees for the purposes of charity law.

Organisational Structure and Governance

The Board of Trustees is responsible for overall strategy and management of the organisation. The day-to-day management of the charity, including staff and financial matters, is delegated to the Centre Manager who is supported by the Centre Co-ordinator. Volunteers fulfil other roles in the organisation. The Centre Manager has the function of Chief Executive Officer, reporting directly to the Board.

The Board of Trustees meets approximately every three months at Alpha Grove. This year, Trustees met four times. Meetings were well attended, and trustees have continued to take an active role in supporting the staff team.

The Trustees periodically undertake a review of the major risks to which the charity is exposed. Each year when considering the operating budget and strategic plan, the Trustees review the associated organisational risks. The senior management team also review operational systems and procedures and service area risk assessments to manage risks that are in place. We review and update our risk assessments, business continuity and emergency contingency plans annually.

Trustee induction and training

The Trustees maintain a working knowledge of charity/company law and best practice by attendance at-charity and company courses run internally' and/or by outside providers. New Trustees are given copies of the Memorandum and Articles of Association, Policies and Procedures of the organisation, with their duties and responsibilities outlined in the Trustee Handbook. Additional key documents are also provided including the Risk register, Cycle of Business and Scheme of Delegation. Individual Trustee and Board Development is planned, scheduled, and delivered throughout the year.

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Charity Governance Code

The Board recognises the importance of the Governance Code in promoting good governance in the Charity sector. The Board and Audit & Risk Committee have fully self-assessed the Charity's compliance with the Charity Governance Code and the further guidance issued by the Charity Commission related to charities that are connected to a non-charity. The assessment highlighted a high level of compliance with all aspects of the Code. An action plan was developed and approved to enhance compliance where gaps have been identified.

As part of an ongoing strengthening of our governance and assurance processes, an overall Board Assurance Framework was developed and implemented over the period of review. This includes any further assurance required to evidence full compliance with the Charity Commission's guidance. Trustees continue to keep themselves appraised of developments in the sector and on regulatory and good practice requirements related to governance and charity management via updates from the Governance and Assurance Officer. A formal Scheme of Delegation, setting out the mutual responsibilities of the Board, Committees, and the CEO, was reviewed and approved in March 2022.

Risk management

The Board and management acknowledge that sound risk management is fundamental to both good governance and good management practice. Risk management forms an essential part of the Charity's decision-making process and is integrated into strategic and operational planning.

Risk assessments are carried out on all activities and projects to ensure they adhere to the Charity's objectives. Risk management is part of the Charity's internal control system, and a new Board Assurance Framework was developed and adopted in June 2022. This framework replaced the existing risk register and ensures all key corporate risks are maintained and updated and reviewed by the leadership team during the year. The Board Committees and leadership team consider all key activity with a risk mindset, and this contributes to the way new initiatives are developed and performance is monitored and reported. All staff are provided with adequate training on risk management to help them efficiently fulfil their roles and responsibilities. The Audit & Risk Committee reviews the Board Assurance Framework at least twice annually and makes regular reports available to the Board periodically, and in accordance with the nature of any identified risks. The leadership team and reviews the Board Assurance Framework on a quarterly basis.

During the year the Board re-confirmed and monitored the Charity's principal risks and reviewed the ongoing specific risks to the Charity arising from the cost-of-living crisis. The Board also considered its risk appetite. Risk appetite was made a permanent feature of the Board Assurance Framework, as was an Assurance Rating, with the intention of providing further evidence and clarity to the Board on strategic threats and risk mitigation.

ALPHA GROVE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of Alpha Grove Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:



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Ugochukwu Ikokwu

Chair

12/1/2023

Date:

ALPHA GROVE CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALPHA GROVE CENTRE

I report to the trustees on my examination of the financial statements of Alpha Grove Centre (the charity) for the year ended 31 March 2023.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Samir Shah FCA, ATII

**Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA**

Dated:

ALPHA GROVE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Designated funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	3	151,500	-	151,500	-
Charitable activities	4	52,510	-	52,510	63,178
Investments	5	-	-	-	1
Total income		<u>204,010</u>	<u>-</u>	<u>204,010</u>	<u>63,179</u>
Expenditure on:					
Charitable activities	6	102,947	2,199	105,146	61,907
Net income for the year/ Net movement in funds		101,063	(2,199)	98,864	1,272
Fund balances at 1 April 2022		<u>12,722</u>	<u>73,699</u>	<u>86,421</u>	<u>85,149</u>
Fund balances at 31 March 2023		<u><u>113,785</u></u>	<u><u>71,500</u></u>	<u><u>185,285</u></u>	<u><u>86,421</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 13 to 20 form part of these financial statements.

ALPHA GROVE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		182,456		73,699
Current assets					
Debtors	11	17,570		17,849	
Cash at bank and in hand		16,398		30,563	
			33,968		48,412
Creditors: amounts falling due within one year	12	(20,577)		(20,871)	
Net current assets			13,391		27,541
Total assets less current liabilities			195,847		101,240
Creditors: amounts falling due after more than one year	13		(10,562)		(14,819)
Net assets			185,285		86,421
Income funds					
<u>Unrestricted funds</u>					
Designated funds	14	71,500		73,699	
General unrestricted funds		113,785		12,722	
			185,285		86,421
			185,285		86,421

The notes on pages 13 to 20 form part of these financial statements.

ALPHA GROVE CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

12/1/2023

The financial statements were approved by the Trustees on and were signed on its behalf by:

DocuSigned by:

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Ugochukwu Ikokwu
Chair

DocuSigned by:

.....BEA7BDEC45BD4AA...
Oli Chioma
Trustee

Company registration number 04494613

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Charity's Financial Statements show free reserves of £113,785 as at the year end. The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the Charity for the next 12 months and on this basis the Charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- Income received by donations is included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under Note 2. Performance related grants and donations which have conditions for a specific outcome are include as Income from Charitable Activities as shown in Note 3.
- Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.
- Rental income and service charge income are credited to income in the year in which they are receivable.

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	100 years
Fixtures and fittings	10% straight line

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.10 Creditors and Provisions

Creditors and Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

1.12 Pension

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds £	Total 2023 £	Total 2022 £
Donation	151,500	151,500	-
	<u>151,500</u>	<u>151,500</u>	<u>-</u>

4 Charitable activities

	Charitable activity £	Total 2023 £	Total 2022 £
Community hire	52,510	52,510	46,123
Furlough grant	-	-	16,950
BBL interest grant	-	-	105
	<u>52,510</u>	<u>52,510</u>	<u>63,178</u>
Analysis by fund			
Unrestricted funds	52,510	52,510	63,178
	<u>52,510</u>	<u>52,510</u>	<u>63,178</u>
For the year ended 31 March 2022			
Unrestricted funds	63,178		63,178
	<u>63,178</u>		<u>63,178</u>

5 Investments

	Total 2023 £	Total 2022 £
Bank interest	-	1
	<u>-</u>	<u>1</u>
For the year ended 31 March 2022		<u>1</u>

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Community hire £	Total 2023 £	Total 2022 £
Staff costs (Inc. Subcontractors)	33,619	33,619	42,393
Volunteer Expenses	1,999	1,999	2,676
Premises Cost	21,600	21,600	6,799
	<u>57,218</u>	<u>57,218</u>	<u>51,868</u>
Share of support costs (see note 7)	46,242	46,242	8,059
Share of governance costs (see note 7)	1,686	1,686	1,980
	<u>105,146</u>	<u>105,146</u>	<u>61,907</u>
Analysis by fund			
Unrestricted funds	102,947	102,947	61,907
Designated funds	2,199	2,199	-
	<u>105,146</u>	<u>105,146</u>	<u>61,907</u>
For the year ended 31 March 2022			
Unrestricted funds	61,907		61,907
	<u>61,907</u>		<u>61,907</u>

7 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Depreciation	2,199	-	2,199	1,844
Communications and IT cost	1,388	-	1,388	1,399
Legal and professional costs	34,601	288	34,889	3,724
General office cost	8,054	-	8,054	1,776
Independent examiners' fee	-	1,398	1,398	1,296
	<u>46,242</u>	<u>1,686</u>	<u>47,928</u>	<u>10,039</u>
Analysed between				
Charitable activities	46,242	1,686	47,928	10,039
	<u>46,242</u>	<u>1,686</u>	<u>47,928</u>	<u>10,039</u>

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8	Net movement in funds	2023	2022
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Independent examiners' fees	1,398	1,296
	Depreciation of owned tangible fixed assets	2,199	1,844
		<u> </u>	<u> </u>

9 Employees

The average monthly number of staff employed by the charity during the year was as follows:

	2023	2022
	Number	Number
Direct charitable work	3.50	3.00
Total	<u>3.50</u>	<u>3.00</u>

Employment costs

	2023	2022
	£	£
Salaries	32,862	41,510
Pension costs	757	883
	<u>33,619</u>	<u>42,393</u>

There were no employees whose annual remuneration was more than £60,000.

No Trustees received reimbursed expenses during the year (2022 - £nil).

The key management personnel of the charity comprise the Executive Director. The total employee benefits of the key management personnel of the charity were £xxx (2022 - £25,350).

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Tangible fixed assets

	Land and Building £	Fixtures and fittings £	Computer and Software £	Total £
Cost				
At 1 April 2022	101,653	14,252	-	115,905
Additions	109,081	-	1,875	110,956
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	210,734	14,252	1,875	226,861
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 April 2022	28,900	13,306	-	42,206
Depreciation charged in the year	1,327	872	-	2,199
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	30,227	14,178	-	44,405
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 March 2023	180,507	74	1,875	182,456
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	72,753	946	-	73,699
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	17,570	17,849
	<u> </u>	<u> </u>
	17,570	17,849
	<u> </u>	<u> </u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Bounce Back Loan	5,270	6,014
Other taxation and social security	(2,005)	(684)
Trade creditors	7,524	7,524
Other creditors	8,246	6,721
Accruals	1,542	1,296
	<u> </u>	<u> </u>
	20,577	20,871
	<u> </u>	<u> </u>

13 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bounce Back Loan	10,562	14,819
	<u> </u>	<u> </u>
	10,562	14,819
	<u> </u>	<u> </u>

ALPHA GROVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Balance at 1 April 2022 £	Resources expended £	Balance at 31 March 2023 £
Tangible asset fund	75,543	(1,844)	73,699	(2,199)	71,500
	<u>75,543</u>	<u>(1,844)</u>	<u>73,699</u>	<u>(2,199)</u>	<u>71,500</u>

Description, nature and purpose of designated funds:

Tangible asset fund: We have about £4,587 in our business reserve account. This account was primarily opened for grants/fund applied for community projects.

15 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Total 2023 £	Unrestricted funds £	Designated funds £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	110,956	71,500	182,456	-	73,699	73,699
Current assets/(liabilities)	13,391	-	13,391	27,541	-	27,541
Long term liabilities	(10,562)	-	(10,562)	(14,819)	-	(14,819)
	<u>113,785</u>	<u>71,500</u>	<u>185,285</u>	<u>12,722</u>	<u>73,699</u>	<u>86,421</u>

16 Pension

The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,174 (2022 - £883). Contributions totalling £177 (2022 - £127) were payable to the fund at the year end and are included in creditors.

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

18 Share Capital

The company is limited by guarantee and does not have a share capital divided by shares.

ALPHA GROVE COMMUNITY TRUST

England & Wales - Charity number 270570

Accounts



ALPHA GROVE CENTRE
(A company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31ST MARCH 2022

Company No: 04494613
Charity No: 270570

ALPHA GROVE CENTRE
(A company limited by guarantee)

REPORT AND ACCOUNTS

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ALPHA GROVE CENTRE
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2022

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2022, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charitable objects

Alpha Grove Community Centre (AGCC) is a registered charity and company limited by guarantee managed by a voluntary board of trustees. Established in 1986, it is a successful, vibrant community facility and resource providing a safe and welcoming meeting place. The centre exists to improve the quality of life for local people by offering excellent activities and services which provide a range of educational, recreational, cultural, and social opportunities and engagement. We provide information to users and the community on a wide range of matters and signpost and refer them appropriately. It is a place people from diverse backgrounds come to socialise, learn, engage, and enjoy. We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programme and responding to emerging need and new initiatives.

In addition, Alpha Grove Community Centre aims to:

- Improve the quality of life for the local community.
- Provide an accessible, welcoming venue and focal point for the community. A place for people and local organisations to meet and socialise.
- Sustain and develop our activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.
- Provide educational, recreational, social, and cultural activities that are accessible to local people in response to local need.
- Provide a local resource which promotes and encourages learning and development.
- Promote and advocate the needs of groups based in the centre and provide opportunities for more integration and inclusion between users.
- Act as an informal information point on activities and services.
- To maintain strategic relevance with partnerships, local authority, and funding bodies.

The local community is largely defined as the Alpha Grove ward of the London borough of Tower Hamlets, although the centre's services are open to all Isle of Dogs residents and the local community. The Indices of Multiple Deprivation (IMD) 2015 rank **Tower Hamlets** 81st most **deprived** out of 326 areas in England.

MESSAGE FROM THE CHAIR

This year has been both a very successful and challenging year for The Alpha Grove Community Centre, despite operating through the Covid pandemic and its aftermath. Paradoxically, the difficult environment caused by the pandemic and cost of living crisis affecting so many local residents, has also meant that the role and position of Alpha Grove Centre in the area, has grown in depth and breadth, and has become even more vital for our community.

Our services are reaching and impacting more people of all ages and backgrounds and our aim to support some of the most vulnerable people in the community has been achieved through the provision of third party services with a focus on food wellbeing, older people, youth and wellbeing services.

As a charity, we have been able to secure vital grant income to develop some of our activities and services, as well the first phase of the renovation of the centre. All of which will be reflected in our next years financial, trustee and impact report.

ALPHA GROVE CENTRE
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2022

OUR PURPOSE AND ACTIVITIES

A range of activities were delivered in the centre in the year leading up to 31st March 2022. These activities provide high quality social support services and programmes that enable growth and independence, and provide organisational support to aligned agencies, groups, or individuals. It also provides opportunities that encourage and support a culture of positive wellbeing and foster relationships with aligned agencies and groups to maximise resources and increase out-reach to the diverse community of Isle of Dogs.

Below are the groups and agencies that use the centre (Alpha Grove community) to deliver the aforementioned activities:

Rosy Care Adult Learning and Disabilities Services

Rosy Care run a day care centre for adults with learning and physical disabilities, including those with autism, sensory impairments and communication needs. The program is built around person centred approach which meets the users' individual needs. Alpha Grove Community Centre provides them with the space and facilities to meet the need of individual users, Monday-Friday 9am to 5pm.

Millwall Community Association

The MCA provides Muslim prayers in the community centre each week on Fridays, and daily through the month of Ramadan.

Community Believe

Community Believe runs an adult day care program designed to meet the needs of adults with learning disabilities or multiple disabilities who live in the community. Alpha Grove Community Centre provides them with space to run promoting independence and self-worth, Monday to Friday 9am to 5pm.

the centre has been host to a range of local services and forums in the community over the last twelve months, they include; The Neighbourhood Planning Forum, the Barkantine leaseholders' meetings, Residents Association meetings, First Aid training and Local political parties. The Centre was also used for filming and drama rehearsals for local schools. Peoples Plus Group used the centre to run their course aimed at getting young adults back into employment. In addition, the centre is also used for meeting and functions, and pre-booked activities such as mehndi parties, birthday parties for children and adults, and community fun day parties.

Achievements and Performance

Alpha Grove offers a unique and safe space to the local community, which is open 7 days a week, 355 days a year to service the needs of the local community. In 2021-22, the charity registered a footfall of 3,000 people, which is slowly climbing back up to our pre-pandemic levels. However, some services did see a decrease in attendance and participation.

ALPHA GROVE CENTRE
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2022

Public benefit statement

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. The board of trustees consider how our planned services will contribute to the aims and objectives they have set.

Principal activities undertaken to achieve our aims for the public benefit.

Through food, we continue to reach out to many residents experiencing a wide range of issues, who can also benefit from other activities at The Alpha Grove and be referred to external services by our community team. Our Food hub is a social hub for residents who have the opportunity to meet their neighbours every week, catch up with our team, have refreshments and a chat with our team of priceless volunteers.

Achievements and Performance 2021 - 2022

We worked with local community groups and other charities to broaden our offer to the local community. Our programme ensures that we offer something for everyone in our community. We have a Women support Group, over 50's lunch club, community events, befriending calls and wellbeing activities, ensuring that the Alpha Grove is a friendly, responsive and inclusive space. Over 300+ local residents have directly benefited from our weekly community services over the year.

Older People's Service:

Alpha Grove ensured that beneficiaries, particularly the elderly and vulnerable, were not socially isolated, with a focus on their physical and mental wellbeing during the coronavirus pandemic and continued to provide a wide range of care support services as part of an integrated model at the centre acting as a Community Support Hub both locally and borough wide across Tower Hamlets. These combined services made a significant difference to the lives of people in the community, notably older people and other adults experiencing isolation during COVID.

Children and Young People

Our children and young people services continued to be disrupted by restrictions in the first half of the year, meaning that we could not offer as many childcare places as before. However our after school club operated 46 weeks of the year.

Our youth services also include an open access youth club opened to young people aged 11 to 18 and an IT training and employment programme for young people aged 18+. The youth club is a welcoming, inclusive and safe space for young people. The team has worked hard to offer an environment that attracts and evolves its members.

There were 36 YP registered as on the programme (59% boys and 41% girls), with an average 16 YP per session. 73% of the YP are from BAME backgrounds

Health and Wellbeing Services

Over the course of the year, we prioritised health and wellbeing activities to ensure the local community could have access to free or affordable activities helping them to keep physically and mentally fit and well. The Women Only Fitness Classes have now become central to the centre's weekly programme and benefitted a group of more than 40 of all ages, abilities and from diverse backgrounds.

We increased the number of classes we ran to 3- weekly classes throughout the year. This group is a perfect example of how Alpha Grove is an Ideal space to connect people from the same neighbourhood, promote community cohesion and reduce social isolation. We continued to deliver the classes online. As part of our regular health and wellbeing programme, the centre hosts and supports other groups such as a range of yoga classes, aerobics, dance and movement, multi sports for children and young people.

ALPHA GROVE CENTRE
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2022

New business plan and strategy:

Alpha Grove has worked hard over the last year to redevelop its Business Model, focused on rebuilding our Reserves by achieving a Budget 'Surplus' position that would also allow the Charity to invest in its Facilities and Staff in future years, if successful, to better meet the needs of the local community. The 3-year Strategy, as a starting point, The Trustees also carried out a community consultation and undertook a 'Why?' Programme and Needs Analysis that will determine the direction of travel, focus and activities that the Charity will provide in the coming years, with the right amount of resource and staffing allocated to achieve it. The current staffing structure is made up of the Part time Centre manager and Centre Co-ordinator. However, the aspiration is to recruit a Deputy Director, as well as a Head of Funding, with plans to engage a Head of Programme Development to ensure key areas of the organisation are functioning effectively, with a suitable Management structure in place, whilst we prepare the Charity for growth and development

Financial Risk management

The Directors/Trustees have identified the major risks to which the Charity is exposed, which are contained in the Risk Register, and believe that the systems in place are adequate to mitigate those risks. The Charity's Organisational Risk Assessment has been regularly reviewed and is a standing item on the main Board Agenda. The charity makes little use of financial instruments other than an operational bank account and a Bounce back loan from Barclays Bank so its exposure to price risk, credit risk, liquidity risk and cash flow risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

Performance Monitoring

The centre utilises external and internal performance management and quality control systems. Performance and evaluation reports are provided for all charitable trusts which fund us. Staff and volunteers working with children and vulnerable people undergo DBS screening and attend regular safeguarding training. Internal quality control systems include review days, registers, user involvement and feedback forms, questionnaires and focus groups and the detailed annual evaluation and monitoring questionnaire which provides in depth information regarding the outcomes, quality, and benefits of our services. The centre has up to date policies and procedures in place to ensure high quality performance management and services. Overall, the centre achieves excellent performance reports from these quality systems with few recommendations for improvement.

Local Partnership and Project Work

The centre is widely involved in collaborative and partnership work and develops further opportunities by being actively involved in new initiatives both locally, Tower Hamlets wide and nationally. Partnership working benefits our users as it identifies need and gaps in provision, prevents duplication of services and enables accurate referral and information regarding partnership organisations. It enables access to funding streams and increases our effectiveness and resilience through joint provision of services and the exchange of good practice, policies, and information.

FINANCIAL REVIEW

The Statement of Financial Activities showed net surplus of £1,272 (2021 – deficit £115) for the year and reserves stand at £86,421 (2021 – £85,149). The financial position at the year revealed by the Balance Sheet on page 9 shows net current assets or working capital of £12,722 (2021 – £9,606). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £73,699 (2021 – £75,543).

Reserves policy

The board of trustees have examined the Charity's requirements for reserves, in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be approximately 3 months expenditure.

The total funds carried forward at the year-end stood at £86,421 (2021- £85,149). After taking into account fixed assets and restricted funds, free reserves amounted to £12,722 (2021 – £9,606). which is within our 3 months expenditure.

ALPHA GROVE CENTRE
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2022

Unrestricted Funds are needed to:

1. Meet organisational employee, legal, financial, health and safety requirements and obligations.
2. Quickly Implement any changes in the above requirements.
3. Enable implementation of short and long-term objectives and outcomes from our Business Plan.
4. Enable a swift reaction to new and priority needs and demand and designate funding to projects at short notice.
5. To cover employee costs; salary increments, pension, maternity, sick and redundancy pay.
6. To cover core administration and support costs without which the centre could not function.

Alpha Grove Community Centre requires an adequate level of reserves to.

1. Meet the Charities Commission recommended good practice of having a minimum of 3 months and a maximum of 3 years running costs as financial reserves. The centre's general unrestricted and undesignated reserves of £12,722 represent approximately 3 months current running costs.
2. Meet all commitments if circumstances arise where the trustees are obliged to wind down the company, approximating to a minimum of 3 months running cost plus employee redundancy entitlement.
3. Safeguard the centre's activity and project delivery commitment in the event of delays and or withdrawal in receipt of grants and funding.
4. Provide for contingencies and risks which cannot be met from annual income when they arise.
5. A fund to designate to special projects to quickly meet an identified need.
6. To meet any short term statutory, legal or employee obligations such as staff sickness, maternity cover, IT renewal, building maintenance, or any cash-flow difficulties.

The centre aims to maintain an appropriate level of reserves through fund-raising, income generation and diversification and considering appropriate investment accounts. The Treasurer or Centre Director will include a report on the level of reserves at year end and steps will be taken to address any issues which may arise. The policy will be reviewed annually considering any changes in circumstances.

PLANS FOR FUTURE PERIODS

- Annual centre sustainability and fundraising strategy review to enable future provision of quality services and activities that reflect the diversity and meet the requirements of the community for the public benefit.
- Monthly reviews of COVID-19 -19 Risk Assessments and Action Plan and programme.
- Finalise co-production of new community centre design and build with The Mayors Office and Dennis Sharp Associates
- Develop and expand our Tech Buddies programme to further improve outcomes of local older men and reduce the digital divide.
- Sustain and develop services and improve outcomes for children under 2 years and their families to include more outreach and engagement with new and known parents.
- Sustain our Neighbours project and all activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.
- Sustain our over 50's projects to further improve outcomes and quality of life of local people.
- Develop our Communities Activity Programme to improve health and wellbeing and life expectancy outcomes.
- Maintain and develop key partnerships, CSR strategy and sustainable funding programme.
- Retain our profile and relevance to local needs through effective publicity, consultation and partnership working.
- Continue effective, professional oversight, management, and governance of the organisation.

In addition to the current program of services, partnership work and planning for the new centre we will continue to review and develop our COVID-19 -19 Policy and Action Plan, services and infrastructure and adapt to changes in public health, financial, evaluation and monitoring criteria to ensure that we meet our commitments to public benefit in the safest, cost effective and efficient way.

ALPHA GROVE CENTRE
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2022

Principal funding sources

The principal source of income for the year was from rental arrangements, our anchor tenants are (Rosy Care, Community believe, and Mountain of Fire Ministries), and the hiring of the community hall to the local people for social events, parties and other community led initiative meetings.

Investment powers and policy

The Memorandum and Articles of Association authorises the Trustees to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. At the present time the Trust does not invest its money.

FUTURE PLANS AND DEVELOPMENTS

Working within government guidance in the context of the pandemic, Alpha Grove Community Centre will do its absolute best to develop its programme of services and activities to meet the community's needs. Our plans will undoubtedly be affected by ever changing restrictions. but as a charity, we are adaptable and responsive as we have demonstrated with the new community services, we introduced last year (Autumnal Yoga) and our crisis food programme.

Alpha Grove will continue to deliver Projects, in line with its charitable objectives, however, with a key priority being a director in place, and our 3-year. Strategy, the organisation will continue to develop and transform its services to meet the needs of the local community, and provide a strong, stable, and sustainable organisation.

A Strategic Framework will be developed for the organisation to complement the 3-year Strategy and capture the essential elements of the Charity and provide an overview of the Vision, Mission and Values, Strategic Objectives, Operational Action Plans including monitoring and reporting, so that Trustees, and Staff have a clear understanding of the direction and focus of the Alpha Grove and are working together.

A Strategic Action Plan will be created to ensure that strategy is translated into action and cascaded to all levels of the organisation, with a focus on development in key areas i.e. Governance, Partnerships, Facilities, Marketing, Funding, Impact Framework, as well as reshaping Project Delivery so that it meets the needs of the local community in Alpha Grove and Tower Hamlets. These actions will hopefully be supported by improvements in systems and processes in the back-office functions i.e. Finance, HR, Admin and IT, including a new CRM system.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Alpha Grove is registered in England as a company limited in guarantee; its governing instrument is the memorandum and article of association.

The company was incorporated on 25 July 2002 and was registered as a charity on 07 January 1976.

The company was established under the Memorandum of Association, which established the objects and power of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The charity registration number is 270570 and the company registration number is 04494613.

Recruitment and appointment of Trustees

Individuals are sought who have an interest in one or more areas of work of Alpha Grove Centre, and can offer areas of specialism where appropriate. At each general meeting one-third of the directors must retire from Office. This will be by rotation, those who have been longest in office since their last appointment. A director shall cease to hold office if (s)he is absent without permission of the directors from all their meetings held within a period of six consecutive months, and the directors resolve that his / her office be vacated.

ALPHA GROVE CENTRE
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2022

Trustee induction and training

New trustees are inducted on the work and culture of Alpha Grove Centre and on the roles and responsibilities of Trustees.

The Trustees maintain a good working knowledge of charity and company law and best practise by attendance at charity and company courses run by outside providers. New Trustees are given copies of the Memorandum and Articles of Association.

Organisation

It is governed by a board of trustees that holds regular meetings, and it's made up of people living and working locally. The trustees meet regularly during the year, and the meetings are centred on the following and its effects on Alpha Grove; finance, staffing, building maintenance, and strategic planning.

During the course of the year, one trustee, Yawa Okaidja, stepped down and another trustee, Luke Kavanagh was appointed. His appointment was part of the plans to grow the number of suitable skilled and experience persons to the board of trustees.

The day-to-day management of the centre were delegated to our highly skilled and trained Centre manager and Centre co-ordinator. Whose duties are to oversee the smooth running of activities in the centre as well as handle security/health and safety issues, while attending to operational and financial matters. The centre also employed a cleaner on a part time basis.

Risk Management

The centre has an organisational risk management strategy which comprises: an annual review of the risks the charity may face; the establishment of systems, procedures, and actions to mitigate those risks identified in the plan; and the implementation of procedures and actions designed to minimise any potential impact on the charity should those risks materialise. From March 2020 the centre also has a COVID-19 -19 Risk Assessment which is reviewed monthly. These strategies enable trustees to ensure the centre can discharge its responsibilities and commitments.

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 04494613

Charity Number: 270570

Directors

Ugochukwu Ikokwu (Chair)

Oli Chioma (Vice chair)

Davidson James

Shirazul Islam

Bethan Mobey

Luke Kavanagh (App't 08/08/21)

Yawa Okaija (Res'n 09/08/21)

Senior Management Personal: Udoka Chukwudum – Centre Manager
Amina Begum – Centre Co-Ordinator

Registered Office: Alpha Grove Centre, Isle of Dogs, London E14 8LH

Independent Examiner: Samir Shah
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: Barclays Bank
2 Churchill Place, Canary Wharf, London E14 5RB

ALPHA GROVE CENTRE
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2022

Trustees' responsibilities in relation to the financial statement

The Trustees (who are also directors of Alpha Grove Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

APPROVAL

This report was approved by the Board of Directors and Trustees on 20/12/2022 and signed on its behalf by:

DocuSigned by:

E416A44E022743C...
Ugochukwu Ikokwu
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ALPHA GROVE CENTRE (A company limited by guarantee)

I report on the accounts of the company for the year ended 31st March 2022.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**SAMIR SHAH
RAMON LEE LTD
CHARTERED ACCOUNTANT**

**93 TABERNACLE STREET
LONDON EC2A 4BA**

20/12/2022

ALPHA GROVE CENTRE
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2022

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2022 £	2021 £
Income						
Donations	2	-	-	-	-	7,052
Income from charitable activities	3	63,177	-	-	63,177	64,657
Investment income		1	-	-	1	3
Total income		63,179	-	-	63,179	71,712
Expenditure						
Expenditure on charitable activities	4	60,063	1,844	-	61,907	71,827
Total expenditure		60,063	1,844	-	61,907	71,827
Net income/(expenditure) and net movement in funds for the		3,116	(1,844)	-	1,272	(115)
<i>Reconciliation of funds</i>						
Total funds, brought forward		9,606	75,543	-	85,149	85,264
Total funds, carried forward		12,722	73,699	-	86,421	85,149

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 13 to 20 form part of these accounts.

ALPHA GROVE CENTRE
(A company limited by guarantee)

BALANCE SHEET AS AT 31ST MARCH 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible fixed assets	9		73,699		75,543
Current assets					
Debtors	10	17,849		10,904	
Cash at bank and in hand		30,564		38,555	
		48,413		49,459	
Liabilities					
Creditors falling due with in one year	11	20,871		19,046	
Net current assets					
Creditors falling due after one year	12		27,541		30,413
			14,819		20,807
Net assets			86,421		85,149
The funds of the charity					
General funds	13		12,722		9,606
Designated funds	13		73,699		75,543
Restricted funds	13		-		-
Total charity funds			86,421		85,149

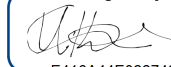
For the financial year ended 31st March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board of Directors and Trustees on 20th December 2022 and were signed on its behalf by:

DocuSigned by:



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..... **UGOCHUKWU IKOKWU - CHAIR**

..... **OLI CHIOMA - TRUSTEE**

Company Number: 04494613

The notes on pages 13 to 20 form part of these accounts.

ALPHA GROVE CENTRE
(A company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charity SORP (FRS 102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Alpha Grove Centre meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The Charity's Financial Statements show free reserves of £12,722 as at the year end. The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the Charity for the next 12 months and on this basis the Charity is a going concern.

1.3 Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income received by donations is included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (c) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under Note 2. Performance related grants and donations which have conditions for a specific outcome are include as Income from Charitable Activities as shown in Note 3.
- (d) Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.
- (e) Rental income and service charge income are credited to income in the year in which they are receivable.

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

ALPHA GROVE CENTRE
(A company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2022

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking donations and property rental costs and their associated support costs.
- (b) Expenditure on charitable activities include expenditure associated with the main objectives of the charity and include both the direct costs and support costs relating to these activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 6.

1.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Freehold property	-	100 years
Fixture and fittings	-	10% straight line

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term cash deposits.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

ALPHA GROVE CENTRE
(A company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2022

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.14 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

1.16 Pension

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

2. DONATIONS

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Donation	-	-	-	7,052
	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,052</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>7,052</u></u>

ALPHA GROVE CENTRE
(A company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2022

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Community hire	46,123	-	46,123	26,627
Furlough grant	16,950	-	16,950	37,510
BBL interest grant	104	-	104	521
	<u>63,177</u>	<u>-</u>	<u>63,177</u>	<u>64,657</u>

Income from charitable activities in 2022 totalling £63,177 was all attributed to unrestricted funds.

4. ANALYSIS OF EXPENDITURE

	Community hire	2022	2021
	£	£	£
Staff costs (Inc. Subcontractors)	42,393	42,393	47,912
Other staff cost	-	-	
Volunteer Expenses	2,676	2,676	210
Premises Cost	6,799	6,799	6,925
Supporting cost (Note 5)	8,059	8,059	14,560
Governance costs (Note 5)	1,980	1,980	2,220
	<u>61,907</u>	<u>61,907</u>	<u>71,827</u>

Of the £61,907, expenditure in 2022 (2021 - £71,827), £60,063 was charged to unrestricted funds (2021 - £67,983), £1,844 to designated funds (2021 - £1,844).

5. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken (see note 4) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	General Support Costs	Governance Costs	2022	2021
	£	£	£	£
Communications and IT cost	1,399	-	1,399	3,687
Legal and professional costs	3,040	684	3,724	8,859
Depreciation	1,844	-	1,844	1,844
General office cost	1,776	-	1,776	1,189
Independent examiners' fee	-	1,296	1,296	1,200
	<u>8,059</u>	<u>1,980</u>	<u>10,039</u>	<u>16,780</u>

ALPHA GROVE CENTRE
(A company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2022

6. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2022	2021
	£	£
Depreciation	1,844	1,844
Independent Examination	1,296	1,200
	1,296	1,200

7. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS	2022	2021
	£	£
Salaries	41,510	47,339
National Insurance	-	-
Pension contributions	883	573
	42,393	47,912

No employee had employee benefits in excess of £60,000 (2021 - £nil).

No Trustee received remuneration during the year. No Trustees received reimbursed expenses during the year (2021 - £nil).

The key management personnel of the charity comprise the Executive Director. The total employee benefits of the key management personnel of the charity were £25,350 (2021 - £25,350).

8. STAFF NUMBERS

The average monthly number of staff employed by the charity during the year was as follows:

Direct charitable work	3	3
------------------------	---	---

9. TANGIBLE FIXED ASSETS

	2022	2021
	£	£
Net book value:		
Land and Building	72,753	73,725
Fixtures, fittings and equipment	946	1,818
	73,699	75,543

Movements in the period:

	Opening		Disposals	Closing
Cost:	Balances	Additions	£	Balances
	£	£	£	£
Land and Building	101,653	-	-	101,653
Fixtures, fittings and equipment	14,252	-	-	14,252
	115,905	-	-	115,905
Depreciation:	Opening	Charge	Disposals	Closing
	Balances	For Period	£	Balances
	£	£	£	£
Land and Building	27,928	972	-	28,900
Fixtures, fittings and equipment	12,434	872	-	13,306
	40,362	1,844	-	42,206

ALPHA GROVE CENTRE
(A company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2022

10. DEBTORS

	2022	2021
	£	£
Trade debtor	17,849	5,904
Other debtors	-	5,000
	<u>17,849</u>	<u>10,904</u>

11. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	7,524	7,630
Bounce Back Loan	6,014	4,193
Other Creditors	4,300	4,636
Wages liability	2,421	-
Accruals	1,296	1,200
Taxation and social security	(684)	1,387
	<u>20,871</u>	<u>19,046</u>

12. CREDITORS: amounts falling due after one year

	2022	2021
	£	£
Bounce Back Loan	14,819	20,807
	<u>14,819</u>	<u>20,807</u>

13. MOVEMENT IN FUNDS

	Balance as at 01.04.21	Income	Expenditure	Balance as at 31.03.22
	£	£	£	£
Restricted funds:				
Canary Wharf Limited	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated funds				
Tangible assest fund	75,543	-	1,844	73,699
	<u>75,543</u>	<u>-</u>	<u>1,844</u>	<u>73,699</u>
General funds	<u>9,606</u>	<u>63,179</u>	<u>60,063</u>	<u>12,722</u>
Total unrestricted funds	<u>85,149</u>	<u>63,179</u>	<u>61,907</u>	<u>86,421</u>
Total funds	<u>85,149</u>	<u>63,179</u>	<u>61,907</u>	<u>86,421</u>

ALPHA GROVE CENTRE
(A company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2022

Movement in funds – previous year

	Balance as at 01.04.20 £	Income £	Expenditure £	Balance as at 31.03.21 £
Restricted funds:				
Canary Wharf Limited	-	2,000	2,000	-
	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
Designated funds	-			
Tangible assest fund	77,387	-	1,844	75,543
	<u>77,387</u>	<u>-</u>	<u>1,844</u>	<u>75,543</u>
General fund	<u>7,877</u>	<u>69,712</u>	<u>67,983</u>	<u>9,606</u>
Total unrestricted funds	<u>85,264</u>	<u>69,712</u>	<u>69,827</u>	<u>85,149</u>
Total funds	<u>85,264</u>	<u>71,712</u>	<u>71,827</u>	<u>85,149</u>

MOVEMENT IN FUNDS (continued)

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the Trustees.

Description, nature and purpose of designated funds:

Tangible asset fund: We have about £4,587 in our business reserve account. This account was primarily opened for grants/fund applied for community projects.

14. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed assets	-	73,699	-	73,699
Net Current assets	12,722	-	-	12,722
	<u>12,722</u>	<u>73,699</u>	<u>-</u>	<u>86,421</u>

ALPHA GROVE CENTRE
(A company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2022

Analysis of fund balances between net assets – previous year

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed assets	-	75,543	-	75,543
Net Current assets	9,606	-	-	9,606
	<u>9,606</u>	<u>75,543</u>	<u>-</u>	<u>85,149</u>

15. PENSION

The pension cost charge represents contributions payable by the charity to the fund and amounted to £883 (2021 - £573). Contributions totalling £127 (2021 - £127) were payable to the fund at the year end and are included in creditors.

16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

17. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.

ALPHA GROVE COMMUNITY TRUST

England & Wales - Charity number 270570

Accounts



ALPHA GROVE CENTRE
(A company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31ST MARCH 2021

Company No: 04494613
Charity No: 270570

ALPHA GROVE CENTRE
(A company limited by guarantee)

REPORT AND ACCOUNTS

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DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2021, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charitable objects

Alpha Grove Community Centre (AGCC) is a registered charity and company limited by guarantee managed by a voluntary board of trustees. Established in 1986, it is a successful, vibrant community facility and resource providing a safe and welcoming meeting place. The centre exists to improve the quality of life for local people by offering excellent activities and services which provide a range of educational, recreational, cultural, and social opportunities and engagement. We provide information to users and the community on a wide range of matters and signpost and refer them appropriately. It is a place people from diverse backgrounds come to socialise, learn, engage, and enjoy. We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programme and responding to emerging need and new initiatives.

In addition, Alpha Grove Community Centre aims to:

- Improve the quality of life for the local community.
- Provide an accessible, welcoming venue and focal point for the community. A place for people and local organisations to meet and socialise.
- Sustain and develop our activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.
- Provide educational, recreational, social, and cultural activities that are accessible to local people in response to local need.
- Provide a local resource which promotes and encourages learning and development.
- Promote and advocate the needs of groups based in the centre and provide opportunities for more integration and inclusion between users.
- Act as an informal information point on activities and services.
- To maintain strategic relevance with partnerships, local authority, and funding bodies.

The local community is largely defined as the Alpha Grove ward of the London borough of Tower Hamlets, although the centre's services are open to all Isle of Dogs residents and the local community. The Indices of Multiple Deprivation (IMD) 2015 rank **Tower Hamlets** 81st most **deprived** out of 326 areas in England.

OUR PURPOSE AND ACTIVITIES

A range of activities were delivered in the centre in the year leading up to 31st March 2021. These activities provide high quality social support services and programmes that enable growth and independence, and provide organisational support to aligned agencies, groups, or individuals. It also provides opportunities that encourage and support a culture of positive wellbeing and foster relationships with aligned agencies and groups to maximise resources and increase out-reach to the diverse community of Isle of Dogs.

Below are the groups and agencies that use the centre (Alpha Grove community) to deliver the afro-mentioned activities:

Rosy Care Adult Learning and Disabilities Services

Rosy Care run a day care centre for adults with learning and physical disabilities, including those with autism, sensory impairments and communication needs. The program is built around person centred approach which meets the users' individual needs. Alpha Grove Community Centre provides them with the space and facilities to meet the need of individual users, Monday-Friday 9am to 5pm.

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

Millwall Community Association

The MCA provides Muslim prayers in the community centre each week on Fridays, and daily through the month of Ramadan.

First Class Tuition

First Class Tuition provides English and Maths lessons to the local children, they help the children improve school performances, gain confidence and self-esteem as well as develop independent study skills, Mondays 5pm to 7pm.

MIND in Tower Hamlet and Newham

MIND offers counselling for Anger management, Anxiety management, Coping with depression, Assertiveness, Coping with Stress, Bereavement and Self-Esteem. The counselling sessions runs Monday to Friday in the centre.

Kumon Maths Tuition

Kumon provides English and Maths lessons to the local children, the programmes are tailored to the child's individual needs, nurturing their independence and enthusiasm for learning. The lessons take place in the centre twice a week, Tuesdays and Fridays from 3.45pm to 7pm.

Community Believe

Community Believe runs an adult day care program designed to meet the needs of adults with learning disabilities or multiple disabilities who live in the community. Alpha Grove Community Centre provides them with space to run their activities which is designed to promoting independence and self-worth, Monday to Friday 9am to 5pm.

Joyful Sounds

This is a weekly Christian praise and worship night which takes place every Wednesday 7pm to 8.30pm in the upper hall of Alpha Grove Community Centre.

Yoga the Art of living

This weekly activity offers effective education on self-development programs and tools that facilitate the elimination of stress and foster deep and profound inner peace, happiness and well-being, Thursday's 7pm to 8.30pm in the upper hall of the centre.

In addition to the above activities, the centre has been host to a range of local services and forums in the community over the last twelve months, they include; The Neighbourhood Planning Forum, the Barkantine leaseholders' meetings, Residents Association meetings, First Aid training and Local political parties. The Centre was also used for filming and drama rehearsals for local schools. Peoples Plus Group used the centre to run their course aimed at getting young adults back into employment. In addition, the centre is also used for meeting and functions, and pre-booked activities such as mehndi parties, birthday parties for children and adults, and community fun day parties.

Achievements and Performance

The main objectives and activities for the year continued to focus on implementation of these objectives, through a combination of community projects and community based social care services. However, due to the unexpected COVID pandemic and its significant impact in the Financial Year 2020 - 2021, an alternative approach to Service Delivery was required.

The strategies employed by the charity to achieve this during the year included the following:

- Changing Project Delivery from 'Face to Face' interactions to a 'Virtual' Model using technology such as Zoom, Teams, Emails, and phone calls
- Ensuring that beneficiaries, particularly the elderly and vulnerable, were not socially isolated, with a focus on their physical and mental wellbeing
- Delivery of Food parcels to those in need and unable to access shopping services
- Use of the Furlough Scheme when normal Project Delivery was not possible

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

Public benefit statement

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. The board of trustees consider how our planned services will contribute to the aims and objectives they have set.

Principal activities undertaken to achieve our aims for the public benefit.

The centre's principal activities included a creche, baby & toddler stay & play drop-ins, baby massage, parenting advice and information, Alpha Grove Good Neighbours befriending scheme for isolated and vulnerable over 60's. Tech Buddies, a volunteer project tackling the digital divide by increasing and improving access to digital and remote activities, services and information, Alpha Grove's Community Café, IT, exercise, health & wellbeing and sewing classes for all ages, monthly councillors surgery, self-help groups including several social and recreational activities including a community choir.

Achievements and Performance 2020 - 2021

Alpha Grove has successfully worked towards meeting its charitable objects during the last year, although the COVID pandemic has altered our ways of working and we streamlined our operations by focusing on 3 key Thematic areas i.e., Children & Young People, Health and Wellbeing and Older People's Service:

Older People's Service:

Alpha Grove ensured that beneficiaries, particularly the elderly and vulnerable, were not socially isolated, with a focus on their physical and mental wellbeing during the coronavirus pandemic and continued to provide a wide range of care support services as part of an integrated model at the centre acting as a Community Support Hub both locally and borough wide across Tower Hamlets. These combined services made a significant difference to the lives of people in the community, notably older people and other adults experiencing isolation during COVID.

Children and Young People

We adapted the model of delivery to continue working with young people aged 16-25 in a virtual space and providing outreach support in person with the continued aims of developing life skills, widening horizons, and raising aspirations in a safe and welcoming environment to young people throughout Alpha Grove and Tower Hamlets. Following a service review, we successfully engaged with 2020 Foundation a youth empowerment organisation renowned for helping young people realise their true potential and cultivate the right mind-set to engage with today's changing society.

Through their multi-award-winning program "I Am Change" using alternative education, we were able to support a cohort of young people to discover and fulfil their potential, enabling them to live purposeful lives. Through the program, the young people were able to develop self-confidence empowering each of them to become the best versions of themselves. We helped to create a smooth transition from education to the workforce by offering work experience, internships, and ongoing mentoring. "Teaching young people what they don't learn in school".

Health and Wellbeing Services

Over the course of the year, we prioritised health and wellbeing activities to ensure the local community could have access to free or affordable activities helping them to keep physically and mentally fit and well. The Women Only Fitness Classes have now become central to the centre's weekly programme and benefitted a group of more than 40 of all ages, abilities and from diverse backgrounds.

We increased the number of classes we ran to 3- weekly classes throughout the year. This group is a perfect example of how Alpha Grove is an ideal space to connect people from the same neighbourhood, promote community cohesion and reduce social isolation. We continued to deliver the classes online. As part of our regular health and wellbeing programme, the centre hosts and supports other groups such as a range of yoga classes, aerobics, dance and movement, multi sports for children and young people.

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

New business plan and strategy:

Alpha Grove has worked hard over the last year to redevelop its Business Model, focused on rebuilding our Reserves by achieving a Budget 'Surplus' position that would also allow the Charity to invest in its Facilities and Staff in future years, if successful, to better meet the needs of the local community. The 3-year Strategy, as a starting point, The Trustees also carried out a community consultation and undertook a 'Why?' Programme and Needs Analysis that will determine the direction of travel, focus and activities that the Charity will provide in the coming years, with the right amount of resource and staffing allocated to achieve it. The current staffing structure is made up of the Centre manager and Centre Co-ordinator. However, the aspiration is to recruit a Deputy Director, as well as a Head of Funding, with plans to engage a Head of Programme Development to ensure key areas of the organisation are functioning effectively, with a suitable Management structure in place, whilst we prepare the Charity for growth and development

Financial Risk management

The Directors/Trustees have identified the major risks to which the Charity is exposed, which are contained in the Risk Register, and believe that the systems in place are adequate to mitigate those risks. The Charity's Organisational Risk Assessment has been regularly reviewed and is a standing item on the main Board Agenda. The charity makes little use of financial instruments other than an operational bank account and a Bounceback loan from Barclays Bank so its exposure to price risk, credit risk, liquidity risk and cash flow risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

Performance Monitoring

The centre utilises external and internal performance management and quality control systems. Performance and evaluation reports are provided for all charitable trusts which fund us. Staff and volunteers working with children and vulnerable people undergo DBS screening and attend regular safeguarding training. Internal quality control systems include review days, registers, user involvement and feedback forms, questionnaires and focus groups and the detailed annual evaluation and monitoring questionnaire which provides in depth information regarding the outcomes, quality, and benefits of our services. The centre has up to date policies and procedures in place to ensure high quality performance management and services. Overall, the centre achieves excellent performance reports from these quality systems with few recommendations for improvement

Local Partnership and Project Work

The centre is widely involved in collaborative and partnership work and develops further opportunities by being actively involved in new initiatives both locally, Tower Hamlets wide and nationally. Partnership working benefits our users as it identifies need and gaps in provision, prevents duplication of services and enables accurate referral and information regarding partnership organisations. It enables access to funding streams and increases our effectiveness and resilience through joint provision of services and the exchange of good practice, policies, and information

FINANCIAL REVIEW

The Statement of Financial Activities showed net deficit of £115 (2020 – deficit £18,754) for the year and reserves stand at £85,149 (2020 – £85,264). The financial position at the year revealed by the Balance Sheet on page 9 shows net current assets or working capital of £9,606 (2020 – £7,877). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £75,543 (2020 – £77,387).

Reserves policy

The board of trustees have examined the Charity's requirements for reserves, in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be approximately 3 months expenditure.

The total funds carried forward at the year-end stood at £85,149 (2020- £85,264). After taking into account fixed assets and restricted funds, free reserves amounted to £9,606 (2020 - £7,877), which is within our 3 months expenditure.

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

Unrestricted Funds are needed to:

1. Meet organisational employee, legal, financial, health and safety requirements and obligations.
2. Quickly Implement any changes in the above requirements.
3. Enable implementation of short and long-term objectives and outcomes from our Business Plan.
4. Enable a swift reaction to new and priority needs and demand and designate funding to projects at short notice.
5. To cover employee costs; salary increments, pension, maternity, sick and redundancy pay.
6. To cover core administration and support costs without which the centre could not function.

Alpha Grove Community Centre requires an adequate level of reserves to.

1. Meet the Charities Commission recommended good practice of having a minimum of 3 months and a maximum of 3 years running costs as financial reserves. The centre's general unrestricted and undesignated reserves of £9,606 represent approximately 3 months current running costs.
2. Meet all commitments if circumstances arise where the trustees are obliged to wind down the company, approximating to a minimum of 3 months running cost plus employee redundancy entitlement.
3. Safeguard the centre's activity and project delivery commitment in the event of delays and or withdrawal in receipt of grants and funding.
4. Provide for contingencies and risks which cannot be met from annual income when they arise.
5. A fund to designate to special projects to quickly meet an identified need.
6. To meet any short term statutory, legal or employee obligations such as staff sickness, maternity cover, IT renewal, building maintenance, or any cash-flow difficulties.

The centre aims to maintain an appropriate level of reserves through fund-raising, income generation and diversification and considering appropriate investment accounts. The Treasurer or Centre Director will include a report on the level of reserves at year end and steps will be taken to address any issues which may arise. The policy will be reviewed annually considering any changes in circumstances.

PLANS FOR FUTURE PERIODS

- Annual centre sustainability and fundraising strategy review to enable future provision of quality services and activities that reflect the diversity and meet the requirements of the community for the public benefit.
- Monthly reviews of COVID-19 -19 Risk Assessments and Action Plan and programme.
- Finalise co-production of new community centre design and build with The Mayors Office and Dennis Sharp Associates
- Develop and expand our Tech Buddies programme to further improve outcomes of local older men and reduce the digital divide.
- Sustain and develop services and improve outcomes for children under 2 years and their families to include more outreach and engagement with new and known parents.
- Sustain our Neighbours project and all activities that connect and engage people with their communities and each other to help tackle isolation and loneliness.
- Sustain our over 50's projects to further improve outcomes and quality of life of local people.
- Develop our Communities Activity Programme to improve health and wellbeing and life expectancy outcomes.
- Maintain and develop key partnerships, CSR strategy and sustainable funding programme.
- Retain our profile and relevance to local needs through effective publicity, consultation and partnership working.
- Continue effective, professional oversight, management, and governance of the organisation.

In addition to the current program of services, partnership work and planning for the new centre we will continue to review and develop our COVID-19 -19 Policy and Action Plan, services and infrastructure and adapt to changes in public health, financial, evaluation and monitoring criteria to ensure that we meet our commitments to public benefit in the safest, cost effective and efficient way.

ALPHA GROVE CENTRE
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

Principal funding sources

The principal source of income for the year was from rental arrangements, our anchor tenants are (Rosy Care, Community believe, MIND, and Kumon), and the hiring of the community hall to the local people for social events, parties and other community led initiative meetings.

Investment powers and policy

The Memorandum and Articles of Association authorises the Trustees to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. At the present time the Trust does not invest its money.

FUTURE PLANS AND DEVELOPMENTS

Working within government guidance in the context of the pandemic, Alpha Grove Community Centre will do its absolute best to develop its programme of services and activities to meet the community's needs. Our plans will undoubtedly be affected by ever changing restrictions. but as a charity, we are adaptable and responsive as we have demonstrated with the new community services, we introduced last year (Autumnal Yoga) and our crisis food programme.

Alpha Grove will continue to deliver Projects, in line with its charitable objectives, however, with a key priority being a director in place, and our 3-year. Strategy, the organisation will continue to develop and transform its services to meet the needs of the local community, and provide a strong, stable, and sustainable organisation.

A Strategic Framework will be developed for the organisation to complement the 3-year Strategy and capture the essential elements of the Charity and provide an overview of the Vision, Mission and Values, Strategic Objectives, Operational Action Plans including monitoring and reporting, so that Trustees, and Staff have a clear understanding of the direction and focus of the Alpha Grove and are working together.

A Strategic Action Plan will be created to ensure that strategy is translated into action and cascaded to all levels of the organisation, with a focus on development in key areas i.e. Governance, Partnerships, Facilities, Marketing, Funding, Impact Framework, as well as reshaping Project Delivery so that it meets the needs of the local community in Alpha Grove and Tower Hamlets. These actions will hopefully be supported by improvements in systems and processes in the back-office functions i.e. Finance, HR, Admin and IT, including a new CRM system.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Alpha Grove is registered in England as a company limited in guarantee; its governing instrument is the memorandum and article of association.

The company was incorporated on 25 July 2002 and was registered as a charity on 07 January 1976.

The company was established under the Memorandum of Association, which established the objects and power of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The charity registration number is 270570 and the company registration number is 04494613.

Recruitment and appointment of Trustees

Individuals are sought who have an interest in one or more areas of work of Alpha Grove Centre, and can offer areas of specialism where appropriate. At each general meeting one-third of the directors must retire from Office. This will be by rotation, those who have been longest in office since their last appointment. A director shall cease to hold office if (s)he is absent without permission of the directors from all their meetings held within a period of six consecutive months, and the directors resolve that his / her office be vacated.

ALPHA GROVE CENTRE
(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

Trustee induction and training

New trustees are inducted on the work and culture of Alpha Grove Centre and on the roles and responsibilities of Trustees.

The Trustees maintain a good working knowledge of charity and company law and best practise by attendance at charity and company courses run by outside providers. New Trustees are given copies of the Memorandum and Articles of Association.

Organisation

It is governed by a board of trustees that holds regular meetings, and it's made up of people living and working locally. The trustees meet regularly during the year, and the meetings are centred on the following and its effects on Alpha Grove; finance, staffing, building maintenance, and strategic planning.

During the course of the year, the following changes were made to the Board of Trustees; Ugochukwu Ikokwu became the trustee chair and Chioma Oli was appointed as the 4th member of the trustee. Her appointment was part of the plans to grow the number of suitable skilled and experience persons to the board of trustees.

The day-to-day management of the centre were delegated to our highly skilled and trained Centre manager and Centre co-ordinator. Whose duties are to oversee the smooth running of activities in the centre as well as handle security/health and safety issues, while attending to operational and financial matters. The centre also employed a cleaner on a part time basis.

Risk Management

The centre has an organisational risk management strategy which comprises: an annual review of the risks the charity may face; the establishment of systems, procedures, and actions to mitigate those risks identified in the plan; and the implementation of procedures and actions designed to minimise any potential impact on the charity should those risks materialise. From March 2020 the centre also has a COVID-19 -19 Risk Assessment which is reviewed monthly. These strategies enable trustees to ensure the centre can discharge its responsibilities and commitments.

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 04494613

Charity Number: 270570

Directors

Ugochukwu Ikokwu (Chair)

Oli Chioma (Vice chair)

Davidson James

Shirazul Islam

Bethan Mobey

Luke Kavanagh (App't 08/08/21)

Yawa Okajja (Res'n 09/08/21)

Senior Management Personal: Udoka Chukwudum – Centre Manager
Amina Begum – Centre Co-Ordinator

Registered Office: Alpha Grove Centre, Isle of Dogs, London E14 8LH

Independent Examiner: David Terry FCA,
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: NatWest Bank Plc.
Docklands South Quay Branch, 54 Marsh Wall, West India Dock, London E14 6LJ

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

Trustees' responsibilities in relation to the financial statement

The Trustees (who are also directors of Alpha Grove Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

APPROVAL

This report was approved by the Board of Directors and Trustees on 27th January 2022 and signed on its behalf by:



Ugochukwu Ikokwu
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ALPHA GROVE CENTRE (A company limited by guarantee)

I report on the accounts of the company for the year ended 31st March 2021.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**DAVID TERRY FCA
RAMON LEE LTD
CHARTERED ACCOUNTANT**

**93 TABERNACLE STREET
LONDON EC2A 4BA**

27th JANUARY 2022

ALPHA GROVE CENTRE
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2021

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 £	2020 £
Income						
Donations	2	5,052	-	2,000	7,052	-
Income from charitable activities	3	64,657	-	-	64,657	62,221
Investment income		3	-	-	3	9
Total income		69,712	-	2,000	71,712	62,230
Expenditure						
Expenditure on charitable activities	4	67,983	1,844	2,000	71,827	80,984
Total expenditure		67,983	1,844	2,000	71,827	80,984
Net income/(expenditure) and net movement in funds for the		1,729	(1,844)	-	(115)	(18,754)
<i>Reconciliation of funds</i>						
Total funds, brought forward		7,877	77,387	-	85,264	104,018
Total funds, carried forward		9,606	75,543	-	85,149	85,264

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 13 to 20 form part of these accounts.

ALPHA GROVE CENTRE
(A company limited by guarantee)

BALANCE SHEET AS AT 31ST MARCH 2020

	Notes		2021		2020
		£	£	£	£
Fixed assets					
Tangible fixed assets	9		75,543		77,387
Current assets					
Debtors	10	10,904		6,573	
Cash at bank and in hand		38,555		14,630	
		49,459		21,203	
Liabilities					
Creditors falling due with in one year	11	19,046		13,326	
Net current assets			30,413		7,877
Creditors falling due after one year	12		20,807		-
Net assets			85,149		85,264
The funds of the charity					
General funds	13		9,606		7,877
Designated funds	13		75,543		77,387
Restricted funds	13		-		-
Total charity funds			85,149		85,264

For the financial year ended 31st March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board of Directors and Trustees on 27th January 2022 and were signed on its behalf by:



..... **UGOCHUKWU IKOKWU - CHAIR**



[chioma oli \(Jan 28, 2022 02:17 GMT\)](#)

..... **OLI CHIOMA - TRUSTEE**

Company Number: 04494613

The notes on pages 13 to 20 form part of these accounts.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charity SORP (FRS 102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Alpha Grove Centre meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The Charity's Financial Statements show free reserves of £9,606 as at the year end. The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the Charity for the next 12 months and on this basis the Charity is a going concern.

1.3 Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income received by donations is included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (c) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under Note 2. Performance related grants and donations which have conditions for a specific outcome are include as Income from Charitable Activities as shown in Note 3.
- (d) Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.
- (e) Rental income and service charge income are credited to income in the year in which they are receivable.

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2021

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking donations and property rental costs and their associated support costs.
- (b) Expenditure on charitable activities include expenditure associated with the main objectives of the charity and include both the direct costs and support costs relating to these activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 6.

1.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Freehold property	-	100 years
Fixture and fittings	-	10% straight line

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term cash deposits.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.14 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

1.16 Pension

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

2. DONATIONS

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Donation	5,052	2,000	7,052	-
	<u>5,052</u>	<u>2,000</u>	<u>7,052</u>	<u>-</u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Community hire	26,627	-	26,627	62,221
Furlough grant	37,510	-	37,510	-
BBL interest grant	521	-	521	-
	<u>64,657</u>	<u>-</u>	<u>64,657</u>	<u>62,221</u>

Income from charitable activities in 2020 totalling £62,221 was all attributed to unrestricted funds.

4. ANALYSIS OF EXPENDITURE

	Community hire	2021	2020
	£	£	£
Staff costs (Inc. Subcontractors)	47,912	47,912	45,405
Other staff cost	-	-	6,547
Volunteer Expenses	210	210	819
Premises Cost	6,925	6,925	16,607
Supporting cost (Note 5)	14,560	14,560	9,986
Governance costs (Note 5)	2,220	2,220	1,620
	<u>71,827</u>	<u>71,827</u>	<u>80,984</u>

Of the £71,827 expenditure in 2021 (2020 - £80,984), £67,983 was charged to unrestricted funds (2020 - £79,140), £1,844 to designated funds (2020 - £1,844) and £2,000 to restricted funds (2020- £Nil).

5. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken (see note 4) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	General Support Costs	Governance Costs	2021	2020
	£	£	£	£
Communications and IT cost	3,687	-	3,687	1,581
Legal and professional costs	7,839	1,020	8,859	6,370
Depreciation	1,844	-	1,844	1,844
General office cost	1,190	-	1,190	611
Independent examiners' fee	-	1,200	1,200	1,200
	<u>14,560</u>	<u>2,220</u>	<u>16,780</u>	<u>11,606</u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

6. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2021	2020
	£	£
Depreciation	1,844	1,844
Independent Examination	1,200	1,200
	2,044	2,044

7. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS	2021	2020
	£	£
Salaries	47,339	44,305
National Insurance	-	400
Pension contributions	573	699
	47,912	45,405

No employee had employee benefits in excess of £60,000 (2020 - £nil).

No Trustee received remuneration during the year. No Trustees received reimbursed expenses during the year (2020 - £nil).

The key management personnel of the charity comprise the Executive Director. The total employee benefits of the key management personnel of the charity were £25,350 (2020 - £23,612.50).

8. STAFF NUMBERS

The average monthly number of staff employed by the charity during the year was as follows:

Direct charitable work	3	3
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9. TANGIBLE FIXED ASSETS

	2021	2020
	£	£
Net book value:		
Land and Building	73,725	74,697
Fixtures, fittings and equipment	1,818	2,690
	75,543	77,387

Movements in the period:

Cost:	Opening		Disposals	Closing
	Balances	Additions	Balances	Balances
	£	£	£	£
Land and Building	101,653	-	-	101,653
Fixtures, fittings and equipment	14,252	-	-	14,252
	115,905	-	-	115,905
Depreciation:	Opening	Charge	Disposals	Closing
	Balances	For Period	Balances	Balances
	£	£	£	£
Land and Building	26,956	972	-	27,928
Fixtures, fittings and equipment	11,562	872	-	12,434
	38,518	1,844	-	40,362

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

10. DEBTORS

	2021 £	2020 £
Trade debtor	5,904	5,662
Other debtors	5,000	-
Prepayments	-	912
	10,904	6,573

11. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade Creditors	7,630	5,478
Other Creditors	4,636	5,633
Bounce Back Loan	4,193	-
Accruals	1,200	1,200
Taxation and social security	1,387	1,016
	19,046	13,326

12. CREDITORS: amounts falling due after one year

	2021 £	2020 £
Bounce Back Loan	20,807	-
	20,807	-

13. MOVEMENT IN FUNDS

	Balance as at 01.04.20 £	Income £	Expenditure £	Balance as at 31.03.21 £
Restricted funds:				
Canary Wharf Limited	-	2,000	2,000	-
	-	2,000	2,000	-
Designated funds				
Tangible assest fund	77,387	-	1,844	75,543
	77,387	-	1,844	75,543
General funds	7,877	69,712	67,983	9,606
Total unrestricted funds	85,264	69,712	69,827	85,149
Total funds	85,264	71,712	71,827	85,149

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

Movement in funds – previous year

	Balance as at 01.04.19 £	Income £	Expenditure £	Balance as at 31.03.20 £
Designated funds	-			
Tangible assest fund	79,231	-	1,844	77,387
	<u>79,231</u>	<u>-</u>	<u>1,844</u>	<u>77,387</u>
General fund	<u>24,787</u>	<u>62,230</u>	<u>79,140</u>	<u>7,877</u>
Total unrestricted funds	<u>104,018</u>	<u>62,230</u>	<u>80,984</u>	<u>85,264</u>
Total funds	<u>104,018</u>	<u>62,230</u>	<u>80,984</u>	<u>85,264</u>

MOVEMENT IN FUNDS (continued)

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the Trustees.

Description, nature and purpose of designated funds:

Tangible asset fund: We have about £4,587 in our business reserve account. This account was primarily opened for grants/fund applied for community projects.

14. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed assets	-	75,543	-	75,543
Net Current assets	9,606	-	-	9,606
	<u>9,606</u>	<u>75,543</u>	<u>-</u>	<u>85,149</u>

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NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

Analysis of fund balances between net assets – previous year

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed assets	-	77,387	-	77,387
Net Current assets	7,877	-	-	7,877
	<u>7,877</u>	<u>77,387</u>	<u>-</u>	<u>85,264</u>

15. PENSION

The pension cost charge represents contributions payable by the charity to the fund and amounted to £573 (2020 - £699). Contributions totalling £127 (2020 - £133) were payable to the fund at the year end and are included in creditors.

16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

17. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.