

Charity registration number 270486

THE DREADNOUGHT CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE DREADNOUGHT CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J P Toy	
	Mrs C Walker-Booth	
	Mr J B Edwards	(Appointed 21 November 2025)
Senior management	Sara-Jane Perrins	Chief Executive Officer
Charity number	270486	
Principal address	Carn Brea Lane	
	Pool	
	REDRUTH	
	Cornwall	
	England	
	TR15 3DS	
Independent examiner	TC Group	
	Vivian House	
	Newham Road	
	Truro	
	Cornwall	
	United Kingdom	
	TR1 2DP	

THE DREADNOUGHT CENTRE

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THE DREADNOUGHT CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charitable aims and objectives of The Dreadnought Centre are in the interests of social welfare to provide or assist in the provision of educational, recreational or other leisure time facilities for the beneficiaries and with the object of improving their conditions of life and their physical, mental and moral improvement.

The Dreadnought Centre, has worked for 49 years with children, young people and their families in Cornwall, who are experiencing difficulties in their lives – be it emotional, behavioural or physical. Looking behind behaviour and providing support to explore and recognise feelings and emotions. Empowering children and young people to build resilience and increase emotional intelligence. Providing positive adult role models for young people and enabling them to make decisions for themselves.

Dreadnought's philosophy is based on Person Centred Theory - PCT (Rogers 1951). Children and young people are provided with an opportunity to develop a sense of self wherein they can realise how their attitudes, feelings and behaviour are being negatively affected and find their true positive potential. Workers create a safe, non-judgmental environment by demonstrating congruence, empathy and unconditional positive regard with a non-directive approach, empowering young people to make informed decisions. Since the 1960's there have been over 200 controlled research studies of the efficacy of PCT – concluding that PCT enables change (Example; Elliott et al 'Research on humanistic-experiential psychotherapies' 2011).

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Dreadnought is a referral-only organisation with each child or young person having a need identified by a professional or concerned adult in their life. Dreadnought uses a variety of creative arts, sports and fun activities to engage young people and offers one to one and group sessions with a programme of work focused on the identified need. It is our aim for young people to develop skills whilst having fun and engaging in a positive activity with positive adult role models and peers in a confidential, safe space where young people feel heard and are accepted unconditionally.

One to one and group support is offered at our Centre in Pool, Redruth and on an outreach basis across Cornwall. Taking the service to children, where possible, in their local environment.

The details of all of the programmes of work Dreadnought is able to offer can be found on our website www.thedreadnought.co.uk. Dreadnought is able to offer sessions tailored to individual needs, please contact the Centre to discuss individual needs team@thedreadnought.co.uk or on 01209 218764.

THE DREADNOUGHT CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Volunteers

Dreadnought's staff are also involved in the recruiting and training of Volunteers who intend to work with children and young people, all of whom undergo enhanced checks through the Disclosure and Barring Service. They have contact with external organisations, in particular schools, colleges, Children's Social Work and Psychology Services, CAMH's and C&OIS NHS. Dreadnought hosts placements for students studying Counselling at level 4 and/or 5, or a Social Work degree. Students on placement receive Clinical Counselling Supervision free of charge as part of their placement, with a registered Counselling Supervisor.

Achievements and performance

Significant activities and achievements against objectives

Now in its 49th year, Dreadnought remains an important resource for children and young people across Cornwall.

2024 / 25 has been a year of consolidation for the Charity with a positive legacy from the pandemic being the skills developed to offer a blended service of online delivery in appropriate circumstances.

'Kernow Connect' in partnership with Action for Children, was launched in April 2021. This service continued to provide specialist 1-1 support for young people aged 11+ who are experiencing significant impairment to their ability to function; often school refusing and experiencing significant mental health challenges. This is a referral-only service delivered across the County. The demand for this service has been consistently high, with strict criteria and limited availability. Over the past year we have maximised capacity of the service delivery by continuing to employ three qualified counsellors to focus specifically on Kernow Connect referrals. However it was announced earlier in the year that Cornwall Council were no longer going to financially support this project to its current capacity. From April 2025 this service will be reduced by 60% for a delivery period of 12 months only; sadly resulting in the redundancy of the three employed Counsellors under this contract.

Dreadnought's Aspires project delivers a service to young people aged 7 – 19 years with a diagnosis of an Autism Spectrum Condition. The Dreadnought Centre continues to deliver this fantastic service for children and young people Countywide. Following a successful tender submission, the new contract continued running seamlessly from 1st April 2022 with no interruption to service and therefore no disruption for young people. The team continue to deliver the structured social skills programme through socialisation groups run across Cornwall. We were delighted in 2024 to welcome two previous service users to our Aspires team in the roles of Group Facilitators, who continue to bring their unique perspective of having experienced the project first hand. For further information regarding the service, the criteria and how to refer, please see Aspires- Autism Spectrum Condition Programme- The Dreadnought Centre.

One to one sessions continue to be delivered Countywide to children and young people who are referred for a specific purpose. We note that during 24/25 the level of referrals for complex mental health needs has significantly increased, along with referrals for those with neuro diverse needs. In order to lessen anxiety regarding initial visits to the Centre, we have developed a 'virtual tour' for young people to experience, learn more about the service and the Centre, and lessen the 'unknown' element of the building. The diverse range of one to one programmes on offer are detailed on our website www.thedreadnought.co.uk along with details of how to refer and access to online referral forms.

In addition to one to one programmes of work and our Aspires group work, Dreadnought offers a range of evening group opportunities and bespoke group work delivered in schools. Contact Jo James jo.james@thedreadnought.co.uk directly for more information.

Dreadnought is currently working with an average of 250 children and young people across Cornwall each week.

THE DREADNOUGHT CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Volunteer recruitment processes continue in line with staff recruitment and include a formal interview and probationary period. Volunteers are a highly valued resource in which the Charity invests time to offer training and close supervision. Anyone interested in further information regarding our Volunteer opportunities please see Volunteer - The Dreadnought Centre.

Professional / clinical counselling supervision for professionals (and students) working within the 'Helping Professions' continued to be delivered by Mrs Sara-Jane Perrins, face to face and online, during 2024 -25. Contact sarajane@thedreadnought.co.uk Dreadnought's CEO and qualified Supervisor, for details of how to access this supervision. Going forward clinical supervision within the Charity will also be provided by Mrs Jo Ellingham.

Financial review

The overall deficit for the year was £8,881 (2024: surplus of £45,148). At the year end £55,777 (2024: £81,274) was held in funds restricted for a particular purpose whilst unrestricted reserves stood at £688,013 (2024: £671,397). Free reserves are those not required for any other purpose, i.e total unrestricted funds less designated funds. In the current year this is £504,486 (2024: £478,217).

Reserves policy

Reserves are needed to bridge the gap between spending and receiving our income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of reserves would be £150,000 which covers approximately 6 months worth of expenditure.

THE DREADNOUGHT CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

During the period April 2024 to March 2025, the Charity has demonstrated its ability to adapt in order to continue to provide an invaluable service to children and young people in need in Cornwall. Its ethos of unconditional acceptance and positive regard remains true and at the heart of all of its services and projects, as does its commitment to working to the morals and ethics of the BACP Ethical Framework.

Now in its 49th year, Dreadnought will endeavour to continue to take the Charity's service to as wide a geographical location as possible in 2025–26, through its outreach service. Details of how to refer are found on the website www.thedreadnought.co.uk.

2025 sees the 21st Anniversary of Dreadnought delivering the Aspires project. We celebrated this incredible achievement with an event in the summer of 2024 to which all past participants, families, volunteers, staff and professionals were invited. This is a tremendous achievement and Dreadnought is so proud to have been offering this service to children and young people across Cornwall who have a diagnosis of an Autism Spectrum Condition, for so long and with such success.

Following a successful tender submission to Cornwall Council, Dreadnought is now part of a group of registered approved providers of Community Based Out of School Provision. For further details including how to refer to this service contact team@thedreadnought.co.uk.

Dreadnought's permanent home in the converted Methodist Chapel in Carn Brea Lane has been receiving more attention this past year including the replacement of the boiler, investing in providing a safe and welcoming (and warm!) environment for children and young people.

2026 is a big year for Dreadnought as we celebrate the incredible achievement of reaching our 50th Golden Anniversary! We plan a bit of a face lift to our branding and overall presentation and will be launching this in January 2026.

Full details of new, changing and developing services and details of how you can become part of the Dreadnought team can be found on our website www.thedreadnought.co.uk, or our Facebook page ([dreadnoughtcornwall](https://www.facebook.com/dreadnoughtcornwall)).

All the Trustees and Team at the Dreadnought Centre wish all of you the very best.

Structure, governance and management

The Dreadnought Centre is an unincorporated association governed by a Constitution dated 5 October 1975 and is a registered charity. The overall responsibility for the Charity and decision making is undertaken by the Board of Trustees who meet quarterly together with the Charity Chief Executive Officer.

The Charity has a Centre at Pool from which it also operates an outreach service across the County with a Chief Executive Officer, who oversees the day to day running of the Charity. During this period in total there were 5 full-time staff and 10 part-time staff. The Charity also employs a number of Counsellors and sessional workers and has many trained Volunteers, whose contribution is gratefully acknowledged and central to the ethos of Dreadnought.

THE DREADNOUGHT CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr G Chappell	(Resigned 21 November 2025)
Mrs J P Toy	
Mrs G Davey	(Resigned 21 November 2025)
Mrs C Walker-Booth	
Mr J S Sansom	(Resigned 21 November 2025)
Mr J B Edwards	(Appointed 21 November 2025)

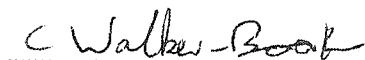
Recruitment and appointment of trustees

The trustee selection process is designed to appoint persons who have the necessary skills to contribute to the Charity's management and development. Trustee vacancies would be advertised on the Charity's website (www.thedreadnought.co.uk) and Facebook page, applicants interviewed by a panel of trustees. Newly appointed trustees would undertake an introduction to the work of The Dreadnought Centre and be provided with the information that they need to fulfil their roles, which includes information about the role of trustees and charity law.

Risk management

The major risks to which Dreadnought is exposed have been reviewed and are stated in a Risk Management document. Systems are in place to monitor and control these risks and thereby mitigate any impact that they may have on Dreadnought. This monitoring and control of risks has continued throughout the year. Dreadnought employs Safety First Cornwall to oversee all of its Health & Safety requirements in line with its Cornwall Council contracts.

The trustees' report was approved by the Board of Trustees.



Mrs C Walker-Booth
Trustee

Date: 15-01-2026

THE DREADNOUGHT CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DREADNOUGHT CENTRE

I report to the trustees on my examination of the financial statements of The Dreadnought Centre (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

THE DREADNOUGHT CENTRE

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE DREADNOUGHT CENTRE

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



TC Group

James Pearce FCA

Vivian House

Newham Road

Truro

Cornwall

TR1 2DP

United Kingdom

Dated: 19/1/26

THE DREADNOUGHT CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	3,152	10,000	13,152	3,503	20,000	23,503
Charitable activities	4	112,110	286,034	398,144	141,363	280,280	421,643
Investments	5	7,557	-	7,557	5,156	-	5,156
Other income	6	5,213	-	5,213	4,179	-	4,179
Total income		128,032	296,034	424,066	154,201	300,280	454,481
Expenditure on:							
Charitable activities	7	111,420	321,531	432,951	120,656	288,430	409,086
Total expenditure		111,420	321,531	432,951	120,656	288,430	409,086
Net gains/(losses) on investments	12	4	-	4	(247)	-	(247)
Net income/(expenditure)		16,616	(25,497)	(8,881)	33,298	11,850	45,148
Transfers between funds		-	-	-	10,000	(10,000)	-
Net movement in funds	9	16,616	(25,497)	(8,881)	43,298	1,850	45,148
Reconciliation of funds:							
Fund balances at 1 April 2024		671,397	81,274	752,671	628,099	79,424	707,523
Fund balances at 31 March 2025		688,013	55,777	743,790	671,397	81,274	752,671

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE DREADNOUGHT CENTRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		183,397		193,054
Investments	15		2,685		5,247
			<u>186,082</u>		<u>198,301</u>
Current assets					
Debtors	16	8,850		27,058	
Cash at bank and in hand		559,838		536,430	
		<u>568,688</u>		<u>563,488</u>	
Creditors: amounts falling due within one year	17	(10,980)		(9,118)	
Net current assets			<u>557,708</u>		<u>554,370</u>
Total assets less current liabilities			<u>743,790</u>		<u>752,671</u>
Net assets excluding pension liability			<u>743,790</u>		<u>752,671</u>
The funds of the charity					
Restricted income funds	19	55,777		81,274	
Unrestricted funds		688,013		671,397	
		<u>743,790</u>		<u>752,671</u>	

The financial statements were approved by the trustees on 15-01-2026

C Walker-Booth

Mrs C Walker-Booth
Trustee

THE DREADNOUGHT CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The charity is a public benefit entity and is constituted as an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Revaluation funds are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

THE DREADNOUGHT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated goods and services are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

The value of services provided by volunteers is not included within the accounts.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are the those costs required to support the charity in carrying out its activities and meeting its objects.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the Charity, including the preparation and examination of the statutory accounts, the costs of trustee meetings and other costs linked to the strategic management of the Charity including the cost of any legal advice to trustees on governance or constitutional matters.

THE DREADNOUGHT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Plant and equipment	25% straight line
Fixtures and fittings	25% straight line
Computers	25% straight line
Property improvements	5% straight line
Solar panels	5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The residual value of the freehold land and buildings known as St Martin's Chapel has not been depreciated, as it is maintained in good working order and is considered to have a residual value at least equal to the cost of the asset. Any depreciation charge will therefore be immaterial to the financial statements.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE DREADNOUGHT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE DREADNOUGHT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not believe there are any critical judgements that have been made in applying the charity's accounting policies.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	3,152	-	3,152	3,503	-	3,503
Grant income	-	10,000	10,000	-	20,000	20,000
	<u>3,152</u>	<u>10,000</u>	<u>13,152</u>	<u>3,503</u>	<u>20,000</u>	<u>23,503</u>
Donations and gifts						
Donations from companies, trusts and similar proceeds	2,274	-	2,274	2,454	-	2,454
Donations from individuals	707	-	707	989	-	989
Gift aid	171	-	171	60	-	60
	<u>3,152</u>	<u>-</u>	<u>3,152</u>	<u>3,503</u>	<u>-</u>	<u>3,503</u>

THE DREADNOUGHT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies (Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants receivable for core activities						
The Three Guineas Trust	-	10,000	10,000	-	10,000	10,000
Screwfix Foundation	-	-	-	-	10,000	10,000
	-	10,000	10,000	-	20,000	20,000

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Providing counselling and support for children and young people facing emotional and personal challenges						
Schools	68,015	-	68,015	106,567	-	106,567
Individuals	21,830	-	21,830	17,612	-	17,612
Other organisations	1,970	-	1,970	3,521	-	3,521
Local authority	20,295	-	20,295	12,623	-	12,623
Summer activities	-	1,010	1,010	1,040	-	1,040
Aspires	-	164,775	164,775	-	160,031	160,031
Kernow Connect	-	120,249	120,249	-	120,249	120,249
	112,110	286,034	398,144	141,363	280,280	421,643

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	7,557	5,156

THE DREADNOUGHT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Solar panel income	1,805	4,179
SPP and SMP recovered	3,408	-
	<u>5,213</u>	<u>4,179</u>

7 Expenditure on charitable activities

	Providing counselling and support for children and young people facing emotional and personal challenges 2025 £	Providing counselling and support for children and young people facing emotional and personal challenges 2024 £
Direct costs		
Activity costs	11,596	12,125
Volunteer costs	913	1,004
	<u>12,509</u>	<u>13,129</u>
Share of support and governance costs (see note 8)		
Support	416,619	391,856
Governance	3,823	4,101
	<u>432,951</u>	<u>409,086</u>
Analysis by fund		
Unrestricted funds	111,420	120,656
Restricted funds	321,531	288,430
	<u>432,951</u>	<u>409,086</u>

THE DREADNOUGHT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	346,414	338,764
Depreciation	10,053	9,053
Staff training and welfare	3,191	2,638
Rent and rates	3,158	977
Light, heat and power	5,957	6,660
Insurance	6,417	6,791
Repairs, renewals and cleaning	23,451	5,490
IT and telephone expenses	4,487	5,004
Printing, postage and stationery	2,929	3,647
Subscriptions	1,345	924
Sundry expenses	517	1,555
Travel and subsistence	8,700	10,353
Governance costs	3,823	4,101
	<u>420,442</u>	<u>395,957</u>

Analysed between:

Providing counselling and support for children and young people facing emotional and personal challenges

<u>420,442</u>	<u>395,957</u>
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9 Net movement in funds

2025	2024
£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	<u>10,053</u>	<u>9,053</u>
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10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE DREADNOUGHT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Full time staff	5	5
Part time staff	8	6
Sessional staff	13	13
	<hr/>	<hr/>
Total	26	24
	<hr/>	<hr/>

Employment costs	2025 £	2024 £
Wages and salaries	321,678	315,649
Social security costs	17,003	16,755
Other pension costs	7,733	6,360
	<hr/>	<hr/>
	346,414	338,764
	<hr/>	<hr/>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	74,895	63,845
	<hr/>	<hr/>

12 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	4	(247)
	<hr/>	<hr/>

THE DREADNOUGHT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE DREADNOUGHT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14	Tangible fixed assets	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Property improvements	Solar panels	Total
	Cost	£	£	£	£	£	£	£
	At 1 April 2024	95,421	33,107	21,598	27,348	87,315	28,000	292,789
	Additions	-	-	397	-	-	-	397
	At 31 March 2025	95,421	33,107	21,995	27,348	87,315	28,000	293,186
	Depreciation and impairment							
	At 1 April 2024	-	32,287	11,632	25,717	11,900	18,200	99,736
	Depreciation charged in the year	-	284	3,188	816	4,365	1,400	10,053
	At 31 March 2025	-	32,571	14,820	26,533	16,265	19,600	109,789
	Carrying amount							
	At 31 March 2025	95,421	536	7,175	815	71,050	8,400	183,397
	At 31 March 2024	95,421	821	9,966	1,631	75,415	9,800	193,054

THE DREADNOUGHT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	5,247
Valuation changes	4
Disposals	(2,566)
	<hr/>
At 31 March 2025	2,685
	<hr/>
Carrying amount	
At 31 March 2025	2,685
	<hr/>
At 31 March 2024	5,247
	<hr/>

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,950	20,858
Prepayments and accrued income	6,900	6,200
	<hr/>	<hr/>
	8,850	27,058
	<hr/>	<hr/>

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	4,830	6,052
Trade creditors	2,048	1,624
Other creditors	1,102	-
Accruals and deferred income	3,000	1,442
	<hr/>	<hr/>
	10,980	9,118
	<hr/>	<hr/>

THE DREADNOUGHT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,733	6,360

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Aspires	21,967	165,785	(145,704)	-	42,048
The Three Guineas Trust	3,072	10,000	(7,967)	-	5,105
Kernow Connect	56,235	120,249	(167,860)	-	8,624
	<u>81,274</u>	<u>296,034</u>	<u>(321,531)</u>	<u>-</u>	<u>55,777</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Aspires	11,313	160,031	(149,377)	-	21,967
The Three Guineas Trust	2,910	10,000	(9,838)	-	3,072
Kernow Connect	65,201	120,249	(129,215)	-	56,235
Fire Safety Improvements	-	10,000	-	(10,000)	-
	<u>79,424</u>	<u>300,280</u>	<u>(288,430)</u>	<u>(10,000)</u>	<u>81,274</u>

THE DREADNOUGHT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

Aspires

This fund represents funds received from The Cornwall Council to be used towards the Aspires project.

The Three Guineas Trust

This fund represents grants received from The Three Guineas Trust to be used towards the holiday activities scheme.

Kernow Connect

This fund represents funds received from Action for Children Services Limited to be used to provide services for young people aged 11 to 19 (and up to 25 with SEND).

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
Building, maintenance and capital designated fund	193,054	-	(10,053)	396	-	183,397
Revaluation reserve	126	-	-	-	4	130
General funds	478,217	128,032	(101,367)	(396)	-	504,486
	<u>671,397</u>	<u>128,032</u>	<u>(111,420)</u>	<u>-</u>	<u>4</u>	<u>688,013</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Building, maintenance and capital designated fund	190,266	-	(9,053)	11,841	-	193,054
Revaluation reserve	373	-	-	-	(247)	126
General funds	437,460	154,201	(111,603)	(1,841)	-	478,217
	<u>628,099</u>	<u>154,201</u>	<u>(120,656)</u>	<u>10,000</u>	<u>(247)</u>	<u>671,397</u>

THE DREADNOUGHT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	183,397	-	183,397
Investments	2,685	-	2,685
Current assets/(liabilities)	501,931	55,777	557,708
	<u>688,013</u>	<u>55,777</u>	<u>743,790</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	193,054	-	193,054
Investments	5,247	-	5,247
Current assets/(liabilities)	473,096	81,274	554,370
	<u>671,397</u>	<u>81,274</u>	<u>752,671</u>

22 Related party transactions

Total donations of £480 (2024: £480) were given to the charity in the year by a trustee.