

# ***The Dreadnought Centre***

An unincorporated charity.

Annual Report and Unaudited but Independently Examined Accounts  
for the year ended 31 March 2024

Cornwall Community Accountancy Service  
The Elms,  
61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

# **The Dreadnought Centre**

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# **The Dreadnought Centre**

## **Reference and Administrative Details**

<b>Charity name</b>	The Dreadnought Centre	
<b>Charity registration number</b>	270486	
	Registered in England & Wales	
<b>Registered office</b>	Carn Brea Lane Pool Redruth Cornwall TR15 3DS	
<b>Trustees</b>	Guy Chappell John Sansom Gemma Wayman Christine Walker-Booth	
<b>Key management personnel</b>	Sara-Jane Perrins	Chief Executive Officer
<b>Bankers</b>	Barclays Bank Plc High Water House Malpas Road Truro Cornwall TR1 1QH	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Independent Examiner</b>	Debbie Risborough (FCCA) Cornwall Community Accountancy Service The Elms 61 Green Lane Redruth TR15 1LS	

# **The Dreadnought Centre**

## **Trustees' Report**

The trustees present their report and the financial statements for the year ended 31 March 2024

### **Objectives and activities**

The Charitable aims and objectives of Dreadnought are in the interests of social welfare to provide or assist in the provision of educational, recreational or other leisure time facilities for the beneficiaries and with the object of improving their conditions of life and their physical, mental and moral improvement.

The Dreadnought Centre, has worked for 48 years with children, young people and their families in Cornwall, who are experiencing difficulties in their lives – be it emotional, behavioural or physical. Looking behind behaviour and providing support to explore and recognise feelings and emotions. Empowering children and young people to build resilience and increase emotional intelligence. Providing positive adult role models for young people and enabling them to make decisions for themselves.

Dreadnought's philosophy is based on Person Centred Theory - PCT (Rogers 1951). Children and young people are provided with an opportunity to develop a sense of self wherein they can realise how their attitudes, feelings and behaviour are being negatively affected and find their true positive potential. Workers create a safe, non-judgmental environment by demonstrating congruence, empathy and unconditional positive regard with a non-directive approach, empowering young people to make informed decisions. Since the 1960's there have been over 200 controlled research studies of the efficacy of PCT – concluding that PCT enables change (Example; Elliott et al 'Research on humanistic-experiential psychotherapies' 2011)

Dreadnought is a referral only organisation with each child or young person having a need identified by a professional or concerned adult in their life. Dreadnought uses a variety of creative arts, sports and fun activities to engage young people and offers one to one and group sessions with a programme of work focused on the identified need. It is our aim for young people to develop skills whilst having fun and engaging in a positive activity with positive adult role models and peers in a confidential, safe space where young people feel heard and are accepted unconditionally.

One to one and group support is offered at our Centre in Pool, Redruth and on an outreach basis across Cornwall. Taking the service to children, where possible, in their local environment.

The details of all of the programmes of work Dreadnought is able to offer can be found on our website [www.thedreadnought.co.uk](http://www.thedreadnought.co.uk) . Dreadnought is able to offer sessions tailored to individual needs, please contact the centre to discuss individual needs [team@thedreadnought.co.uk](mailto:team@thedreadnought.co.uk) or on 01209 218764.

# **The Dreadnought Centre**

## **Trustees' Report**

Dreadnought's staff are also involved in the recruiting and training of Volunteers who intend to work with children and young people, all of whom undergo enhanced checks through the Disclosure and Barring Service. They have contact with external organisations, in particular schools, colleges, Children's Social Work and Psychology Services, CAMH's and C&OIS NHS. Dreadnought hosts placements for students studying Counselling at level 4 and/or 5, or a Social Work degree. Students on placement receive Clinical Counselling Supervision free of charge as part of their placement, with a registered Counselling Supervisor.

### **Achievements and performance**

Now in its 48th year, Dreadnought remains an important resource for children and young people across Cornwall.

2023 / 24 has been a year of consolidation for the Charity, with service delivery returning to pre-COVID conditions. A positive legacy being the skills developed to offer a blended service of online delivery in appropriate circumstances.

'Kernow Connect' in partnership with Action for Children, was launched in April 2021. This service continues to provide specialist 1-1 support for young people aged 11+ who are experiencing significant impairment to their ability to function; often school refusing and experiencing significant mental health challenges. This is a referral only service delivered across the County. For further information on the service, its criteria and how to refer, please see our website Kernow Connect With The Dreadnought Centre - The Dreadnought Centre. The demand for this service is high, with strict criteria and limited availability. Over the past year we have maximised capacity of the service delivery by recruiting three qualified counsellors to focus specifically on Kernow Connect referrals. Counsellors interested in joining the Dreadnought team can refer to our rolling recruitment programme at Homepage - The Dreadnought Centre or contact the Centre on 01209 218764 for further details.

Dreadnought's Aspires project– delivering a service to young people aged 7 – 19 years with a diagnosis of an Autism Spectrum Condition. The Dreadnought Centre continues to deliver this fantastic service for children and young people Countywide. Following a successful tender submission, the new contract continued running seamlessly from 1st April 2022 with no interruption to service and therefore no disruption for young people. The team continue to deliver the structured social skills programme through socialisation groups run across Cornwall. We are delighted in 2024 to welcome two previous service users to our Aspires team in the roles of Group Facilitators; bringing their unique perspective of having experienced the project first hand. For further information regarding the service, the criteria and how to refer, please see Aspires-Autism Spectrum Condition Programme- The Dreadnought Centre

# **The Dreadnought Centre**

## **Trustees' Report**

One to one sessions continue to be delivered Countywide to children and young people who are referred for a specific purpose. We note that during 23 /24 the level of referrals for complex mental health needs has significantly increased, along with referrals for those with neuro diverse needs. In order to lessen anxiety regarding initial visits to the Centre, we have developed a 'virtual tour' for young people to experience, learn more about the service and the Centre and lessen the 'unknown' element of the building. The diverse range of one to one programmes on offer are detailed on our website [www.thedreadnought.co.uk](http://www.thedreadnought.co.uk) along with details of how to refer and access to online referral forms.

In addition to one to one programmes of work and our Aspires group work, Dreadnought offers a range of evening group opportunities and bespoke group work delivered in schools. Contact Jo James [jo.james@thedreadnought.co.uk](mailto:jo.james@thedreadnought.co.uk) directly for more information.

Dreadnought is currently working with an average of 250 children and young people across Cornwall each week.

Volunteer recruitment processes continue in line with staff recruitment and include a formal interview and probationary period. Volunteers are a highly valued resource in which the charity invests time to offer training and close supervision. There is also the potential opportunity for volunteers to progress to paid one to one work following specific training. Anyone interested in further information regarding our Volunteer opportunities please see Volunteer - The Dreadnought Centre

Professional / clinical counselling Supervision for professionals (and students) working within the 'Helping Professions' continued to be delivered by Mrs Sara-Jane Perrins, face to face and online, during 2023 -24. Contact [sarajane@thedreadnought.co.uk](mailto:sarajane@thedreadnought.co.uk) Dreadnought's CEO and qualified Supervisor, for details of how to access this supervision.

### **Financial review**

The overall surplus for the year was £45,148 (2023: £101,218). At the year end £81,274 (2023: £79,424) was held in funds restricted for a particular purpose whilst unrestricted reserves stood at £671,397 (2023: £628,099). Free reserves are those not required for any other purpose, i.e total unrestricted funds less designated funds. In the current year this is £478,217 (2023: £437,460)

Reserves are needed to bridge the gap between spending and receiving our income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of reserves would be £150,000 which covers approximately 6 months worth of expenditure.

# **The Dreadnought Centre Trustees' Report**

## **Plans for future periods**

During the period April 2023 to March 2024, the Charity has demonstrated its ability to adapt in order to continue to provide an invaluable service to children and young people in need in Cornwall. Its ethos of unconditional acceptance and positive regard remains true and at the heart of all of its services and projects, as does its commitment to working to the morals and ethics of the BACP Ethical Framework.

Now in its 48th year, Dreadnought will endeavour to continue to take the Charity's service to as wide a geographical location as possible in 2024–25, through its outreach service. Details of how to refer are found on the website [www.thedreadnought.co.uk](http://www.thedreadnought.co.uk)

2024 sees the 20th Anniversary of Dreadnought delivering the Aspire's project. We aim to celebrate this incredible achievement with an event in Summer 24 to which all past participants, families, volunteers, staff and professionals will be invited. This is a tremendous achievement and Dreadnought is so proud to have been offering this service to children and young people across Cornwall who have a diagnosis of an Autism Spectrum Condition, for so long and with such success.

A tender submission has been made to Cornwall Council for Dreadnought to be part of a group of approved providers of Community Based Out of School Provision. This is a service we have been offering / delivering for a few years and therefore hope to continue this offer following this new pathway, from September 24.

Dreadnought's permanent home in the converted Methodist Chapel in Carn Brea Lane has been receiving some attention this past year. A number of activity areas have been given a 'face lift' and necessary building maintenance work has been carried out. Investing in providing a safe and welcoming environment for children and young people.

Full details of new, changing and developing services and details of how you can become part of the Dreadnought team can be found on our website [www.thedreadnought.co.uk](http://www.thedreadnought.co.uk), our Facebook page and follow us on twitter @dreadnoughtcent.

## **Structure, governance and management**

The Dreadnought Centre is an unincorporated association governed by a Constitution dated 5 October 1975 and is a registered charity. The overall responsibility for the charity and decision making is undertaken by the Board of Trustees who meet quarterly together with the Charity Chief Executive Officer.

The Charity has a Centre at Pool from which it also operates an outreach service across the County with a Chief Executive Officer, who oversees the day to day running of the Charity. During this period in total there were 5 full time staff and 9 part time staff. The Charity also employs a number of Counsellors and sessional workers and has many trained Volunteers, whose contribution is gratefully acknowledged and central to the ethos of Dreadnought.

# **The Dreadnought Centre**

## **Trustees' Report**

The trustee selection process is designed to appoint persons who have the necessary skills to contribute to the Charity's management and development. Trustee vacancies would be advertised on the Charity's website ([www.thedreadnought.co.uk](http://www.thedreadnought.co.uk)) and Facebook page, applicants interviewed by a panel of trustees. Newly appointed trustees would undertake an introduction to the work of The Dreadnought Centre and be provided with the information that they need to fulfil their roles, which includes information about the role of trustees and charity law.

### **Risk management**

The major risks to which Dreadnought is exposed have been reviewed and are stated in a Risk Management document. Systems are in place to monitor and control these risks and thereby mitigate any impact that they may have on Dreadnought. This monitoring and control of risks has continued throughout the year. Dreadnought employs Safety First Cornwall to oversee all of its Health & Safety requirements in line with its Cornwall Council contracts.

### **Trustee Responsibilities**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Companies Act 2006 and the applicable Statement of Recommended Practice. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the Charities SORP (FRS102).

All the Trustees and Team at the Dreadnought Centre wish all of you the very best.

Approved by the Board on 16th October 2024 and signed on its behalf by:



Guy Chappell  
Trustee



# **The Dreadnought Centre**

## **Independent Examiner's Report**

I report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 8 to 20.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act;
- and state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met;
- 2) or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Debbie Risborough, Chartered Certified Accountant  
Cornwall Community Accountancy Service  
The Elms, 61 Green Lane,  
Redruth, Cornwall TR15 1LS

.....  
Date:

# The Dreadnought Centre

## Statement of Financial Activities

for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted income funds 2024 £	Total funds 2024 £	Prior year funds 2023 £
<b>Income and endowments from:</b>					
Donations and legacies	4	3,503	-	3,503	5,458
Charitable activities	5	141,363	300,280	441,643	444,301
Investments	6	5,156	-	5,156	1,379
Other income		4,179	-	4,179	5,880
<b>Total</b>		<u>154,201</u>	<u>300,280</u>	<u>454,481</u>	<u>457,018</u>
<b>Expenditure on:</b>					
Charitable activities	8	120,656	288,430	409,086	356,468
<b>Total</b>		<u>120,656</u>	<u>288,430</u>	<u>409,086</u>	<u>356,468</u>
<b>Net income/(expenditure) before investment gains/(losses)</b>		33,545	11,850	45,395	100,550
Net gains/(losses) on investments		(247)	-	(247)	668
<b>Net income/(expenditure)</b>		33,298	11,850	45,148	101,218
Transfers between funds		10,000	(10,000)	-	-
<b>Net movement in funds</b>		<u>43,298</u>	<u>1,850</u>	<u>45,148</u>	<u>101,218</u>
<b>Reconciliation of funds:</b>					
Total funds brought		628,099	79,424	707,523	606,305
<b>Total funds carried forward</b>		<u><u>671,397</u></u>	<u><u>81,274</u></u>	<u><u>752,671</u></u>	<u><u>707,523</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

# The Dreadnought Centre Balance Sheet

As at 31 March 2024

		2024		2023	
	Note	£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	11		193,054		190,266
Investments	12		5,247		5,495
			<u>198,301</u>		<u>195,761</u>
<b>Current Assets</b>					
Debtors	12	27,058		27,463	
Cash at bank and in hand		<u>536,430</u>		<u>493,948</u>	
		563,488		521,411	
<b>Creditors: Amounts falling due within one year</b>					
	13	(9,118)		(9,649)	
		<u></u>		<u></u>	
<b>Net current assets</b>			<u>554,370</u>		<u>511,762</u>
<b>Total assets less current liabilities</b>			752,671		707,523
<b>Net assets</b>			<u><u>752,671</u></u>		<u><u>707,523</u></u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>			81,274		79,424
<b>Unrestricted funds</b>					
Designated funds		193,054		190,266	
General funds		<u>478,217</u>		<u>437,460</u>	
<b>Total unrestricted funds</b>			671,271		627,726
<b>Reserves</b>					
Revaluation reserve		<u>126</u>		<u>373</u>	
			126		373
<b>Total charity funds</b>			<u><u>752,671</u></u>		<u><u>707,523</u></u>

Approved by the Board on 16th October 2024 and signed on its behalf by:



Guy Chappell  
Trustee

# **The Dreadnought Centre**

## **Notes to the Accounts**

### **1 Accounting policies**

#### **1.1 Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with:

- Accounting and Reporting by Charities Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS102) second edition - October 2019 (effective 1 January 2019);
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- the Companies Act 2006 and
- the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102

#### **1.2 Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### **1.3 Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are amounts that are allocated for specific purposes by the charity itself.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Revaluation funds are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

#### **1.4 Income**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donations and legacies are voluntary income received by way of donations and gifts. It is included within the accounts when receivable and only when the charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts are included in the accounts at the same time as the gift/donation to which it relates

# **The Dreadnought Centre**

## **Notes to the Accounts**

Donated goods and services are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

The value of services provided by volunteers is not included within the accounts.

### **1.5 Resources expended**

Liabilities are recognised where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes the attributable value added tax which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are the those costs required to support the charity in carrying out its activities and meeting its objects.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the Charity, including the preparation and examination of the statutory accounts, the costs of trustee meetings and other costs linked to the strategic management of the Charity including the cost of any legal advice to trustees on governance or constitutional matters.

### **1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, which is reviewed annually. The rates used are as follows:-

Property Improvements	-5% Straight line
Solar Panels	-5% Straight line
Computers, tools, equipment & furniture	-25% Straight line

The residual value of the freehold land and buildings known as St Martin's Chapel has not been depreciated, as it is maintained in good working order and is considered to have a residual value at least equal to the cost of the asset. Any depreciation charge will therefore be immaterial to the financial statements.

### **1.7 Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **1.8 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

# **The Dreadnought Centre**

## **Notes to the Accounts**

### **1.9 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **1.10 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **1.11 Pension costs**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

### **1.12 Leases**

Rentals under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

### **1.13 Statement of cash flows**

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

## **2 Company Status**

The charity is a company limited by guarantee/charitable incorporated organisation/unincorporated charity and has no share capital.

The charity is incorporated in England.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The members of the charity are the trustees named on page 1.

# The Dreadnought Centre

## Notes to the Accounts

### 3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted income funds 2023 £	Total funds 2023 £
<b>Income</b>			
<b>Income and endowments from:</b>			
Donations and legacies	1,046	4,412	5,458
Charitable activities	159,180	285,121	444,301
Other trading activities			-
Investments	1,379	-	1,379
Separate material item of income			-
Other	5,880	-	5,880
<b>Total</b>	<u>167,485</u>	<u>289,533</u>	<u>457,018</u>
<b>Expenditure</b>			
<b>Expenditure on:</b>			
Investment Management Costs			-
Charitable activities	121,054	235,414	356,468
<b>Total</b>	<u>121,054</u>	<u>235,414</u>	<u>356,468</u>
<b>Net income/(expenditure) before investment gains/(losses)</b>	46,431	54,119	100,550
Net gains/(losses) on investments	668	-	668
<b>Net income/(expenditure)</b>	47,099	54,119	101,218
<b>Extraordinary items</b>			-
Transfers between funds	49,495	(49,495)	-
<b>Other recognised gains/(losses):</b>			
Gains and losses on revaluation of fixed			-
<b>Other gains/(losses)</b>			-
<b>Net movement in funds</b>	96,594	4,624	101,218
<b>Reconciliation of funds:</b>			
Total funds brought forward	531,505	74,800	606,305
<b>Total funds carried forward</b>	<u><u>628,099</u></u>	<u><u>79,424</u></u>	<u><u>707,523</u></u>

# The Dreadnought Centre

## Notes to the Accounts

### 4 Donations and Legacies

	Unrestricted funds	Restricted income funds	Total funds 2024	Prior year funds 2023
	£	£	£	£
Legacies and bequests	-	-	-	-
Donations from companies, trusts and similar proceeds	2,454	-	2,454	3,657
Donations from Individuals	989	-	989	641
Gift Aid	60	-	60	160
Donated goods and services	-	-	-	1,000
	<u>3,503</u>	<u>-</u>	<u>3,503</u>	<u>5,458</u>

### 5 Incoming resources from charitable activities

	Unrestricted funds	Restricted income funds	Total funds 2024	Prior year funds 2023
	£	£	£	£
<b><i>Grant Income:</i></b>				
The Three Guineas Trust	-	10,000	10,000	10,000
Awards for all	-	10,000	10,000	-
Screwfix Foundation	-	-	-	5,000
<b><i>Primary Purpose Trading:</i></b>				
Schools	106,567	-	106,567	99,057
Individuals	17,612	-	17,612	16,473
Other Organisations	3,344	-	3,344	7,680
Local Authority	12,623	-	12,623	17,265
Summer activities	1,040	-	1,040	1,085
Aspires - Local authority	-	157,443	157,443	143,000
Aspires - term fees	-	2,588	2,588	6,872
Kernow Connect	-	120,249	120,249	120,249
Parent Carer Council	-	-	-	17,490
Other income from charitable activities	177	-	177	130
	<u>141,363</u>	<u>300,280</u>	<u>441,643</u>	<u>444,301</u>



# The Dreadnought Centre

## Notes to the Accounts

### 6 Investment income

	Unrestricted funds	Restricted income funds	Total funds 2024	Prior year funds 2023
	£	£	£	£
Interest on cash deposits	5,156	-	5,156	1,379
	<u>5,156</u>	<u>-</u>	<u>5,156</u>	<u>1,379</u>

### 7 Other income

	Unrestricted funds	Restricted income funds	Total funds 2024	Prior year funds 2023
	£	£	£	£
Solar power income	4,179	-	4,179	5,880
	<u>4,179</u>	<u>-</u>	<u>4,179</u>	<u>5,880</u>

# The Dreadnought Centre

## Notes to the Accounts

### 8 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Prior year
	2024	2024	2024	2023
	£	£	£	£
<b>Direct costs</b>				
Activity costs	261	11,863	12,124	10,319
Volunteer costs	-	1,004	1,004	829
	<u>261</u>	<u>12,867</u>	<u>13,128</u>	<u>11,148</u>
<b>Support costs</b>				
Wages	90,979	224,670	315,649	277,445
Staff NIC (Employers)	6,104	10,651	16,755	15,766
Pensions	(4,291)	10,651	6,360	5,310
Staff training	-	1,823	1,823	2,156
Staff Welfare	815	-	815	55
Rent and rates	-	977	977	1,056
Light, heat and power	583	6,077	6,660	3,727
Insurance	291	6,500	6,791	4,807
Repairs and maintenance	699	3,500	4,199	6,086
IT expenses	1,303	787	2,090	960
Telephone	1,281	1,633	2,914	2,497
Printing, postage and stationery	3,592	55	3,647	4,771
Subscriptions	765	159	924	195
Sundry expenses	1,283	272	1,555	683
Cleaning	1,291	-	1,291	918
Travel and subsistence	2,546	7,808	10,354	12,599
Specific Bad Debts written off	2,710	-	2,710	400
Bank charges	91	-	91	90
Depreciation	9,053	-	9,053	4,824
Total Support Costs	<u>119,095</u>	<u>275,563</u>	<u>394,658</u>	<u>344,345</u>
<b>Governance Costs</b>				
Independent examination of the charity's accounts	1,300	-	1,300	975
Total Governance Costs	<u>1,300</u>	<u>-</u>	<u>1,300</u>	<u>975</u>
<b>Total Charitable Expenditure</b>	<u><u>120,656</u></u>	<u><u>288,430</u></u>	<u><u>409,086</u></u>	<u><u>356,468</u></u>

# The Dreadnought Centre

## Notes to the Accounts

### 9 Net income/ expenditure

Net income/expenditure is stated after charging:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent Examiners' remuneration	1,300	975
Depreciation of tangible fixed assets	9,053	4,824
	<b>=====</b>	<b>=====</b>

### 10 Staff costs

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Full time staff	5	5
Part time staff	6	6
Sessional staff	13	12
	<b>=====</b>	<b>=====</b>
	<b>24</b>	<b>23</b>

The aggregate payroll costs of these persons were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	303,784	277,445
Social security	16,755	15,766
Pensions	6,360	5,310
Redundancy	11,865	-
	<b>=====</b>	<b>=====</b>
	<b>338,764</b>	<b>298,521</b>

Total employee benefits received by key management personnel	122,278	114,252
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No employee received emoluments in excess of £60,000 in either the current or the prior year.

The charity operates a defined contributions scheme with NEST. The pension cost shown represents the contributions payable by the charity to the scheme for the period.

The outstanding contributions at the end of the financial period were:	-	1,190
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### 11 Trustees' remuneration and expenses

Trustees received no remuneration, benefits in kind or expenses during the current or prior year.

# The Dreadnought Centre

## Notes to the Accounts

### 11 Tangible fixed assets

	Land and buildings	Property Improvement s	Solar Panels	Computers, tools, equipment & furniture
	£	£	£	£
<b>Cost</b>				
As at 1 April 2023	95,421	87,315	28,000	70,212
Additions	-	-	-	11,841
Disposals	-	-	-	-
As at 31 March 2024	<b>95,421</b>	<b>87,315</b>	<b>28,000</b>	<b>82,053</b>
<b>Depreciation</b>				
As at 1 April 2023	-	7,544	16,800	66,338
Charge for the year	-	4,356	1,400	3,297
Disposals	-	-	-	-
As at 31 March 2024	-	<b>11,900</b>	<b>18,200</b>	<b>69,635</b>
<b>Net Book Value</b>				
As at 31 March 2024	<u>95,421</u>	<u>75,415</u>	<u>9,800</u>	<u>12,418</u>
As at 31 March 2023	<u>95,421</u>	<u>79,771</u>	<u>11,200</u>	<u>3,874</u>

### 12 Investments

	Investment Properties £
<b>Market value</b>	
As at 31 March 2023	5,495
Revaluation of investments as at the period end.	<u>(248)</u>
As at 31 March 2024	<u>5,247</u>
<b>Net book value</b>	
As at 31 March 2023	5,495
As at 31 March 2024	<u>5,247</u>
All investment assets were held in the UK	

# The Dreadnought Centre

## Notes to the Accounts

### 13 Debtors

	2024 £	2023 £
Trade Debtors	20,858	21,613
Prepayments	6,200	5,850
	<u>27,058</u>	<u>27,463</u>

### 14 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,624	1,656
Taxation and social security	6,052	5,828
Accruals and deferred income	1,442	975
Other creditors	-	1,190
	<u>9,118</u>	<u>9,649</u>

### 15 Analysis of funds

	As at 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	As at 31 March 2024 £
<b>Restricted Funds</b>					
Aspires	11,313	160,031	(149,377)	-	21,967
The Three Guineas Trust	2,910	10,000	(9,838)	-	3,072
True Colours	-	-	-	-	-
Cornwall Community Found	-	-	-	-	-
Kernow Connect	65,201	120,249	(129,215)	-	56,235
The Screwfix Foundation	-	-	-	-	-
Summer Activities 2022	-	-	-	-	-
Fire Safety Improvements	-	10,000	-	(10,000)	-
Restricted fund 10	-	-	-	-	-
	<u>79,424</u>	<u>300,280</u>	<u>(288,430)</u>	<u>(10,000)</u>	<u>81,274</u>
<b>General Funds</b>					
Unrestricted funds	437,460	154,201	(111,603)	(1,841)	478,217
<b>Designated funds</b>					
Building , maintenance and	-	-	-	-	-
Capital designated fund	190,266	-	(9,053)	11,841	193,054
Total Unrestricted funds	<u>627,726</u>	<u>154,201</u>	<u>(120,656)</u>	<u>10,000</u>	<u>671,271</u>
<b>Reserves</b>					
Revaluation reserve	373	-	(247)	-	126
Total funds	<u>707,523</u>	<u>454,481</u>	<u>(409,333)</u>	<u>-</u>	<u>752,671</u>

# The Dreadnought Centre

## Notes to the Accounts

### 16 Net assets by fund

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
Tangible assets	193,054	-	193,054	190,266
Investments	5,247	-	5,247	5,495
Current assets	482,214	81,274	563,488	521,411
Creditors: Amounts falling due within one year	(9,118)	-	(9,118)	(9,649)
Creditors: Amounts falling due after more than one year	-	-	-	-
Net Assets	<u>671,397</u>	<u>81,274</u>	<u>752,671</u>	<u>707,523</u>

### 17 Related party disclosures

#### *Controlling party*

The charity is managed by the trustees; thus no single party controls the company.