

The Dreadnought Centre

An Unincorporated Organisation

Charity No. 270486

Trustees' Report and Unaudited Accounts

31 March 2023

Cornwall Community Accountancy Service
The Elms,
61 Green Lane
Redruth
Cornwall
TR15 1LS

The Dreadnought Centre

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**The Dreadnought Centre
TRUSTEES ANNUAL
REPORT**

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 270486

Registered Office

Carn Brea Lane
Pool
Redruth
Cornwall
TR15 3DS

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Christine Walker-Booth
Gemma Wayman
Guy Chappell
Jeanette Toy
John Sansom

Key Management Personnel

Chief Executive Officer	Sara-Jane Perrins
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Accountants

Cornwall Community Accountancy
Service
The Elms, 61 Green Lane
Redruth
Cornwall
TR15 1LS

Bankers

Barclays Bank Plc
High Water House
Malpas Road
Truro
Cornwall
TR1 1QH

Investment Advisors

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The Dreadnought Centre TRUSTEES ANNUAL REPORT

The Trustees, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

The Charitable aims and objectives of Dreadnought are in the interests of social welfare to provide or assist in the provision of educational, recreational or other leisure time facilities for the beneficiaries and with the object of improving their conditions of life and their physical, mental and moral improvement.

The Dreadnought Centre, has worked for 47 years with children, young people and their families in Cornwall, who are experiencing difficulties in their lives – be it emotional, behavioural or physical. Looking behind behaviour and providing support to explore and recognise feelings and emotions. Empowering children and young people to build resilience and increase emotional intelligence. Providing positive adult role models for young people and enabling them to make decisions for themselves.

Dreadnought's philosophy is based on Person Centred Theory - PCT (Rogers 1951). Children and young people are provided with an opportunity to develop a sense of self wherein they can realise how their attitudes, feelings and behaviour are being negatively affected and find their true positive potential. Workers create a safe, non-judgmental environment by demonstrating congruence, empathy and unconditional positive regard with a non-directive approach, empowering young people to make informed decisions. Since the 1960's there have been over 200 controlled research studies of the efficacy of PCT – concluding that PCT enables change (Example; Elliott et al 'Research on humanistic-experiential psychotherapies' 2011)

Dreadnought is a referral only organisation with each child or young person having a need identified by a professional or concerned adult in their life. Dreadnought uses a variety of creative arts, sports and fun activities to engage young people and offers one to one and group sessions with a programme of work focused on the identified need. It is our aim for young people to develop skills whilst having fun and engaging in a positive activity with positive adult role models and peers in a confidential, safe space where young people feel heard and are accepted unconditionally.

One to one and group support is offered at our Centre in Pool, Redruth and on an outreach basis across Cornwall. Taking the service to children, where possible, in their local environment.

The details of all of the programmes of work Dreadnought is able to offer can be found on our website www.thedreadnought.co.uk . Dreadnought is able to offer sessions tailored to individual needs, please contact the centre to discuss individual needs team@thedreadnought.co.uk or on 01209 218764.

Dreadnought's staff are also involved in the recruiting and training of Volunteers who intend to work with children and young people all of whom undergo enhanced checks through the Disclosure and Barring Service. They have contact with external organisations, in particular schools, colleges, Children's Social Work and Psychology Services, CAMH's and C&OIS NHS. Dreadnought hosts placements for students studying Counselling at level 5 or a Social Work degree. Students on placement receive Clinical Counselling Supervision free of charge as part of their placement, with a registered Counselling Supervisor.

The Dreadnought Centre
TRUSTEES ANNUAL
REPORT

ACHIEVEMENTS AND PERFORMANCE

Now in its 46th year, Dreadnought remains an important resource for children and young people across Cornwall.

2022 / 23 has been a year of consolidation for the Charity.. The Dreadnought team have been outstanding over the past couple of years. They have put themselves at the frontline, working with Children and Young People throughout the pandemic, often putting aside their own fears, to provide a seamless continuous service. We are so very proud of the work they have done. 22 /23 has therefore been a more settled period with service delivery returning to pre-COVID conditions. A positive legacy being the skills developed to offer a blended service of online delivery in appropriate circumstances.

‘Kernow Connect’ in partnership with Action for Children, was launched in April 2021. This service provides specialist 1-1 support for young people aged 11+ who are experiencing significant impairment to their ability to function; often school refusing and experiencing significant mental health challenges. This is a referral only service operated across the County. For further information on the service, it’s criteria and how to refer, please see our website Kernow Connect With The Dreadnought Centre - The Dreadnought Centre. The demand for this service has been high, resulting in referrals being closed at one point. We are endeavouring to build capacity by recruiting qualified workers and anyone interested in joining the Dreadnought team can refer to our rolling recruitment programme at Homepage - The Dreadnought Centre or contact the Centre on 01209 218764.

Dreadnought’s Aspires project– delivering a service to young people aged 7 – 19 years with a diagnosis of an Autism Spectrum Condition’s current contract with Cornwall Council, finished on 31st March 2022. A full tendering process was undertaken at the end of 2021 and The Dreadnought Centre were successful in their bid and continued to deliver this fantastic service for children and young people Countywide, with the new contract running seamlessly from 1st April 2022 with no interruption to service and therefore no disruption for young people. The team continue to deliver the structured social skills programme through socialisation groups run across Cornwall. For further information regarding the service, the criteria and how to refer, please see Aspires- Autism Spectrum Condition Programme- The Dreadnought Centre

One to one sessions continue to be delivered Countywide to children and young people who are referred for a specific purpose. We note that during 22 /23 the level of referrals for complex mental health needs has significantly increased. The diverse range of one to one programmes on offer are detailed on our website www.thedreadnought.co.uk along with details of how to refer and access to online referral forms.

In addition to one to one programmes of work and our Aspires group work, Dreadnought offers a range of evening group opportunities and bespoke group work delivered in schools. Contact Jo James jo.james@thedreadnought.co.uk directly for more information .

The Dreadnought Centre TRUSTEES ANNUAL REPORT

Dreadnought is currently working with an average of 250 children and young people across Cornwall each week.

Volunteer recruitment processes continue in line with staff recruitment and include a formal interview and probationary period. Volunteers are a highly valued resource in which the charity invests time to offer training and close supervision. There is also the potential opportunity for volunteers to progress to paid one to one work following specific training. Anyone interested in further information regarding our Volunteer opportunities please see Volunteer - The Dreadnought Centre

Professional / clinical counselling Supervision for professionals (and students) working within the 'Helping Professions' continued to be delivered by Mrs Sara-Jane Perrins, face to face and online, during 2022 -23. Contact sarajane@thedreadnought.co.uk Dreadnought's CEO and qualified Supervisor, for details of how to access this supervision.

Dreadnought has welcomed a new Trustee, Jeanette Toy, to its Board who brings valuable experience and expertise in Children's Services. Anyone interested in joining the Board of Trustees please contact the CEO.

FINANCIAL REVIEW

The overall surplus for the year was £101,218 (2022: £147,905). At the year end £79,424 (2022: £74,800) was held in funds restricted for a particular purpose whilst unrestricted reserves stood at £628,099 (2022: £531,100). Free reserves are those not required for any other purpose, in the current year this is the unrestricted funds less the designated capital fund which is £437,460 in the prior year free reserves were £343,402 this was after deducting 2 designated funds, i.e. the capital fund and a fund for maintenance and development of the property. The latter fund has been spent in 2022/23.

Reserves are needed to bridge the gap between spending and receiving our income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of reserves would be £150,000 which covers approximately 6 months worth of expenditure. This current reserves policy will be reviewed in 2022/23

PLANS FOR FUTURE PERIODS

During the period April 2022 to March 2023, the Charity has demonstrated its ability to adapt in order to continue to provide an invaluable service to children and young people in need in Cornwall. Its ethos of unconditional acceptance and positive regard remains true and at the heart of all of its services and projects, as does its commitment to working to the morals and ethics of the BACP Ethical Framework.

Now in its 47th year, Dreadnought will endeavour to continue to take the Charity's service to as wide a geographical location as possible in 2023- 24, through its outreach service in the North, East and West of the County. Details of how to refer are found on the website www.thedreadnought.co.uk

The Dreadnought Centre TRUSTEES ANNUAL REPORT

Full details of new, changing and developing services and details of how you can become part of the Dreadnought team can be found on our website www.thedreadnought.co.uk, our Facebook page and follow us on twitter @dreadnoughtcent.

All the Trustees and Team at the Dreadnought Centre wish all of you the very best.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Dreadnought Centre is an unincorporated association governed by a Constitution dated 5 October 1975 and is a registered charity. The overall responsibility for the Charity and decision making is undertaken by the Board of Trustees who meet quarterly together with the Charity Chief Executive Officer.

The Charity has a Centre at Pool from which it also operates an outreach service in the North, East and West of the County with a Chief Executive Officer, who oversees the day to day running of the Charity. During this period in total there were 5 full time staff and 6 part time staff. The Charity also employs a number of sessional workers and has many trained Volunteers, whose contribution is gratefully acknowledged and central to the ethos of Dreadnought.

The trustee selection process is designed to appoint persons who have the necessary skills to contribute to the Charity's management and development. Trustee vacancies would be advertised on the Charity's website (www.thedreadnought.co.uk) and Facebook page, applicants interviewed by a panel of trustees. Newly appointed trustees would undertake an introduction to the work of The Dreadnought Centre and be provided with the information that they need to fulfil their roles, which includes information about the role of trustees and charity law.

Risk management

The major risks to which Dreadnought is exposed were reviewed and stated in a Risk Management document produced in 2003. Systems were then developed and implemented to monitor and control these risks and thereby mitigate any impact that they may have on Dreadnought. This monitoring and control of risks has continued throughout the year with a formal review of this document undertaken in June 21 with an external expert. Dreadnought has its own process up and running with regard to self assessment fire legislation

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Guy Chappell
Trustee
16 October 2023



**The Dreadnought Centre
INDEPENDENT EXAMINERS
REPORT**

Independent Examiner's Report to the trustees of The Dreadnought Centre

I report to the charity trustees on my examination of the accounts of The Dreadnought Centre for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

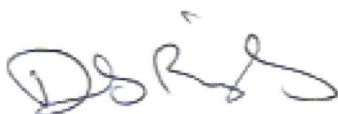
Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Debbie Risborough
Association of Chartered Certified Accountants
Cornwall Community Accountancy Service
The Elms, 61 Green Lane
Redruth
Cornwall

TR15 1LS
16 October 2023

**The Dreadnought Centre
STATEMENT OF
FINANCIAL ACTIVITIES**

for the year ended 31 March 2023

	Notes	Unrestrict ed funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	4	1,046	4,412	5,458	2,474
Charitable activities	5	159,180	285,121	444,301	436,609
Investments	6	1,379	-	1,379	17
Other	7	5,880	-	5,880	3,895
Total		167,485	289,533	457,018	442,995
Expenditure on:					
Charitable activities	8	121,054	235,414	356,468	295,495
Total		121,054	235,414	356,468	295,495
Net gains on investments		668	-	668	405
Net income	9	47,099	54,119	101,218	147,905
Transfers between funds		49,495	(49,495)	-	-
Net income before other gains/(losses)		96,594	4,624	101,218	147,905
Other gains and losses:					
Net movement in funds		96,594	4,624	101,218	147,905
Reconciliation of funds:					
Total funds brought forward		531,505	74,800	606,305	458,400
Total funds carried forward		628,099	79,424	707,523	606,305

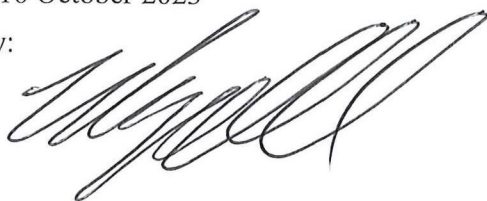
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**The Dreadnought Centre
BALANCE SHEET**

	at	31 March 2023	
	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	11	190,266	156,501
Investments	12	5,495	5,678
		<u>195,761</u>	<u>162,179</u>
Current assets			
Debtors	13	27,463	20,100
Cash at bank and in hand		493,948	434,500
		<u>521,411</u>	<u>454,600</u>
Creditors: Amount falling due within one year	14	(9,649)	(10,474)
Net current assets		<u>511,762</u>	<u>444,126</u>
Total assets less current liabilities		<u>707,523</u>	<u>606,305</u>
Net assets excluding pension asset or liability		<u>707,523</u>	<u>606,305</u>
Total net assets		<u><u>707,523</u></u>	<u><u>606,305</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		79,424	74,800
		<u>79,424</u>	<u>74,800</u>
Unrestricted funds	15		
General funds		437,460	343,402
Designated funds		190,266	187,698
		<u>627,726</u>	<u>531,100</u>
Reserves	15		
Revaluation reserve		373	405
		<u>373</u>	<u>405</u>
Total funds		<u><u>707,523</u></u>	<u><u>606,305</u></u>

Approved by the board on 16 October 2023

And signed on its behalf by:



Guy Chappell

Trustee

16 October 2023

The Dreadnought Centre
NOTES TO THE ACCOUNTS

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

The Dreadnought Centre NOTES TO THE ACCOUNTS

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

The Dreadnought Centre
NOTES TO THE ACCOUNTS

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Property	5% Straight line
Improvements	
Solar Panels	5% Straight line
Computers, tools, equipment & furniture	25% Straight line

The residual value of the freehold land and buildings known as St Martin's Chapel has not been depreciated, as it is maintained in good working order and is considered to have a residual value at least equal to the cost of the asset. Any depreciation charge will therefore be immaterial in value to the financial statements.

Tools and equipment were previously shown as reducing balance. This has been changed to bring them into line with the computers so all are now depreciated on a straight line basis.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Dreadnought Centre
NOTES TO THE ACCOUNTS

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Statement of cash flows

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

2 Company status

The organisation is an unincorporated organisation and consequently does not have share capital.

The Dreadnought Centre
NOTES TO THE ACCOUNTS

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	2,476	-	2,476
Charitable activities	128,288	308,321	436,609
Investments	17	-	17
Other	3,895	-	3,895
Total	<u>134,676</u>	<u>308,321</u>	<u>442,997</u>
Expenditure on:			
Charitable activities	61,632	233,863	295,495
Total	<u>61,632</u>	<u>233,863</u>	<u>295,495</u>
Net gains on investments	405	-	405
Net income	<u>73,449</u>	<u>74,458</u>	<u>147,907</u>
Transfers between funds	132,285	(132,285)	
Net income before other gains/(losses)	<u>205,734</u>	<u>(57,827)</u>	<u>147,907</u>
Other gains and losses:			
Net movement in funds	<u>205,734</u>	<u>(57,827)</u>	<u>147,907</u>
Reconciliation of funds:			
Total funds brought forward	325,771	132,627	458,398
Total funds carried forward	<u><u>531,505</u></u>	<u><u>74,800</u></u>	<u><u>606,305</u></u>

The Dreadnought Centre
NOTES TO THE ACCOUNTS

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Donations from companies, trusts and similar organisations	245	3,412	3,657	2,379
Donations from Individuals	641	-	641	-
Gift aid	160	-	160	95
Donated goods and services	-	1,000	1,000	-
	<u>1,046</u>	<u>4,412</u>	<u>5,458</u>	<u>2,474</u>

Donated goods relate to the estimated value of kitchen equipment provided and fitted by Bolingey Barbarians.

The Dreadnought Centre
NOTES TO THE ACCOUNTS

5 Income from charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Grant Income</i>				
The Three Guineas Trust	-	10,000	10,000	12,000
Cornwall Community Foundation	-	-	-	7,086
Screwfix Foundation	-	5,000	5,000	-
<i>Primary Purpose Trading</i>				
Schools	99,057	-	99,057	89,858
Individuals	16,473	-	16,473	23,760
Other Organisations	7,680	-	7,680	8,820
Local Authority	17,265	-	17,265	5,850
Summer activities	1,085	-	1,085	730
Aspires - Local authority	-	143,000	143,000	143,000
Aspires - term fees	-	6,872	6,872	5,254
Kernow Connect	-	120,249	120,249	140,251
Parent Carer Council	17,490	-	17,490	-
Other income from charitable activities	130	-	130	-
	<u>159,180</u>	<u>285,121</u>	<u>444,301</u>	<u>436,609</u>

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Interest receivable on bank deposits	1,379	1,379	17
	<u>1,379</u>	<u>1,379</u>	<u>17</u>

7 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Solar power income	5,880	5,880	3,895
	<u>5,880</u>	<u>5,880</u>	<u>3,895</u>

The Dreadnought Centre
NOTES TO THE ACCOUNTS

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Direct expenditure on charitable activities</i>				
Activity costs	1,472	8,847	10,319	9,914
Volunteer costs	32	797	829	866
Supervision	-	-	-	290
<i>Support Costs</i>				
Wages	90,597	186,848	277,445	221,582
Staff NIC (Employers)	3,751	12,015	15,766	12,684
Pensions	1,305	4,005	5,310	9,269
Staff training	1,405	751	2,156	756
Staff welfare	55	-	55	-
Travel and subsistence	5,231	7,368	12,599	10,049
Rent & rates	-	1,056	1,056	0
Light, heat and power	127	3,600	3,727	3,535
Insurance	1,362	3,445	4,807	4,160
Repairs & renewals	2,746	3,340	6,086	5,648
Telephone and fax	2,377	120	2,497	2,839
IT expenses	960	-	960	1,930
Printing, postage and stationary	1,656	3,115	4,771	3,991
Subscriptions	195	-	195	-
sundry expenses	577	106	683	1,820
Cleaning	917	2	918	1,000
Specific Bad Debts written off	400	-	400	-
Bank charges	90	-	90	126
Depreciation	4,824	-	4,824	4,061
<i>Governance costs</i>				
Independent examination of the charity's accounts	975	-	975	975
	<u>121,054</u>	<u>235,414</u>	<u>356,468</u>	<u>295,495</u>

9 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,824	4,061

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NOTES TO THE ACCOUNTS

10 Staff costs

Salaries and wages	277,445	221,582
Social security costs	15,766	12,684
Pension costs	5,310	9,269
	<u>298,521</u>	<u>243,535</u>

No employee received emoluments in excess of £60,000.

The key management personnel of the charity comprises of the senior management team who are the CEO, Work Practice Manager and Group Development Co-ordinator.

Total employee benefits received by key management personnel	114,252	106,299
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The average monthly number of full time equivalent employees during the year was as follows:

	2023	2022
	Number	Number
Full time staff	5	5
Part time staff	6	5
Sessional staff	12	10
	<u>23</u>	<u>20</u>

Tangible fixed

11 assets

	Land and buildings	Property Improvements	Solar Panels	Computers, tools, equipment & furniture	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2022	95,421	49,798	28,000	69,140	242,359
Additions	-	37,517	-	1,072	38,589
At 31 March 2023	<u>95,421</u>	<u>87,315</u>	<u>28,000</u>	<u>70,212</u>	<u>280,948</u>
Depreciation and impairment					
At 1 April 2022	-	5,054	15,400	65,404	85,858
Depreciation charge for the year	-	2,490	1,400	934	4,824
At 31 March 2023	<u>-</u>	<u>7,544</u>	<u>16,800</u>	<u>66,338</u>	<u>90,682</u>
Net book values					
At 31 March 2023	<u>95,421</u>	<u>79,771</u>	<u>11,200</u>	<u>3,874</u>	<u>190,266</u>
At 31 March 2022	<u>95,421</u>	<u>44,744</u>	<u>12,600</u>	<u>3,736</u>	<u>156,501</u>

The Dreadnought Centre
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12 Investments

	Other investments - Listed £	Total £
Cost or revaluation		
At 1 April 2022	5,678	5,678
Disposals	(852)	(852)
At 31 March 2023	<u>4,826</u>	<u>4,826</u>
Provisions and impairment		
Impairment	(669)	(669)
At 31 March 2023	<u>(669)</u>	<u>(669)</u>
Net book values		
At 31 March 2023	<u>5,495</u>	<u>5,495</u>
At 31 March 2022	<u>5,678</u>	<u>5,678</u>

13 Debtors

	2023 £	2022 £
Trade debtors	21,613	15,825
Prepayments and accrued income	<u>5,850</u>	<u>4,275</u>
	<u>27,463</u>	<u>20,100</u>

14 Creditors:

amounts falling due within one
year

	2023 £	2022 £
Trade creditors	8,674	9,499
Accruals and deferred income	<u>975</u>	<u>975</u>
	<u>9,649</u>	<u>10,474</u>

The Dreadnought Centre
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15 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2023 £
Restricted funds:					
Restricted income funds:					
Aspires	31,366	149,872	(138,559)	(31,366)	11,313
The Three Guineas Trust	7,977	10,000	(9,670)	(5,397)	2,910
True Colours	6,660	-	-	(6,660)	-
Cornwall Community Foundation	4,686	-	(4,686)	-	-
Kernow Connect	24,111	120,249	(79,159)	-	65,201
The Screwfix Foundation	-	5,000	-	(5,000)	-
Boltingey Barbarians	-	4,412	(3,340)	(1,072)	-
<i>Total</i>	<u>74,800</u>	<u>289,533</u>	<u>(235,414)</u>	<u>(49,495)</u>	<u>79,424</u>
Unrestricted funds:					
General funds	343,402	168,185	(116,230)	42,103	437,460
Designated funds:					
Building , maintenance and development fund	31,197	-	-	(31,197)	-
Capital designated fund	156,501	-	(4,824)	38,589	190,266
<i>Total</i>	<u>187,698</u>	<u>-</u>	<u>(4,824)</u>	<u>7,392</u>	<u>190,266</u>
Revaluation Reserves:					
Revaluation fund	405	(32)			373
<i>Total revaluation reserves</i>	<u>405</u>	<u>(32)</u>			<u>373</u>
Total funds	<u>606,305</u>	<u>457,686</u>	<u>(356,468)</u>	<u>-</u>	<u>707,523</u>

Transfers between funds are generally related to the movement of capital spend to the designated fund with the exception of:

Aspires - transfer of contract value at the end of the contract.

True Colours and Three Guineas Trust - relating to salary and management costs on summer activities not allocated in prior years.

Purposes and restrictions in relation to the funds:

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Revaluation reserves Represent the amount by which investments exceed their historical cost.

Restricted funds:

Aspires	Project working with children and young people with a diagnosis of an Autism Spectrum Condition.
The Three Guineas Trust	Summer activities
True Colours	To support Sibs activities
Cornwall Community Foundation	To support Sibs activities
Kernow Connect	Support services for young people 11-19 and up to 25 with SEND
The Screwfix Foundation	Repair, maintenance and improvement of community facilities.
Bolingey Barbarians	Kitchen refurbishment

Designated funds:

Building ,
maintenance and
development fund

Capital designated fund In accordance with SORP requirements the designated fund is kept to match all ongoing depreciation.

Analysis of net assets between

16 funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	190,266	-	190,266
Investments	5,495	-	5,495
Net current assets	432,338	79,424	511,762
	<u>628,099</u>	<u>79,424</u>	<u>707,523</u>

17 Related party disclosures

Controlling party

The charity is managed by the trustees; thus no single party controls the company.