

**The Dreadnought Centre**

An Unincorporated Organisation

**Charity No. 270486**

**Trustees' Report and Unaudited Accounts**

**31 March 2022**

Cornwall Community Accountancy Service  
The Elms,  
61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

# The Dreadnought Centre

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**The Dreadnought Centre  
TRUSTEES ANNUAL  
REPORT**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 270486**

**Registered Office**

Carn Brea Lane  
Pool  
Redruth  
Cornwall  
TR15 3DS

**Trustees**

The following Trustees served during the year:

Christine Walker-Booth  
Gemma Wayman  
Guy Chappell  
John Guy (Resigned 19 November 2021)  
John Sansom

**Key Management Personnel**

Chief Executive Officer Sara-Jane Perrins

**Accountants**

Cornwall Community Accountancy  
Service  
The Elms, 61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

**Bankers**

Barclays Bank Plc  
High Water House  
Malpas Road  
Truro  
Cornwall  
TR1 1QH

**Investment Advisors**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

# **The Dreadnought Centre TRUSTEES ANNUAL REPORT**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

## **OBJECTIVES AND ACTIVITIES**

The Charitable aims and objectives of Dreadnought are in the interests of social welfare to provide or assist in the provision of educational, recreational or other leisure time facilities for the beneficiaries and with the object of improving their conditions of life and their physical, mental and moral improvement.

The Dreadnought Centre, has worked for 46 years with children, young people and their families in Cornwall, who are experiencing difficulties in their lives – be it emotional, behavioural or physical. Looking behind behaviour and providing support to explore and recognise feelings and emotions. Empowering children and young people to build resilience and increase emotional intelligence. Providing positive adult role models for young people and enabling them to make decisions for themselves.

Dreadnought's philosophy is based on Person Centred Theory - PCT (Rogers 1951). Children and young people are provided with an opportunity to develop a sense of self wherein they can realise how their attitudes, feelings and behaviour are being negatively affected and find their true positive potential. Workers create a safe, non-judgmental environment by demonstrating congruence, empathy and unconditional positive regard with a non-directive approach, empowering young people to make informed decisions. Since the 1960's there have been over 200 controlled research studies of the efficacy of PCT – concluding that PCT enables change (Example; Elliott et al 'Research on humanistic-experiential psychotherapies' 2011)

Dreadnought is a referral only organisation with each child or young person having a need identified by a professional or concerned adult in their life. Dreadnought uses a variety of creative arts, sports and fun activities to engage young people and offers one to one and group sessions with a programme of work focused on the identified need. It is our aim for young people to develop skills whilst having fun and engaging in a positive activity with positive adult role models and peers in a confidential, safe space where young people feel heard and are accepted unconditionally.

One to one and group support is offered at our Centre in Pool, Redruth and on an outreach basis across Cornwall. Taking the service to children, where possible, in their local environment.

The details of all of the programmes of work Dreadnought is able to offer can be found on our website [www.thedreadnought.co.uk](http://www.thedreadnought.co.uk) . Dreadnought is able to offer sessions tailored to individual needs, please contact the centre to discuss individual needs [team@thedreadnought.co.uk](mailto:team@thedreadnought.co.uk) or on 01209 218764.

Dreadnought's staff are also involved in the recruiting and training of Volunteers who intend to work with children and young people all of whom undergo enhanced checks through the Disclosure and Barring Service. They have contact with external organisations, in particular schools, colleges, Children's Social Work and Psychology Services, CAMH's and C&OIS NHS and offer placements with clinical supervision for students studying Counselling at level 5 or a Social Work degree



**The Dreadnought Centre  
TRUSTEES ANNUAL  
REPORT**

**ACHIEVEMENTS AND PERFORMANCE**

Now in its 46th year, Dreadnought remains an important resource for children and young people across Cornwall.

2021 / 22 has not been without it's challenges for the Charity. Coming out of the National lockdowns and resuming our face to face work at the Centre and on an outreach basis has been successful, with relevant COVID specific risk assessments being undertaken and appropriate precautions put in place. The Dreadnought team have been outstanding over the past couple of years. They have put themselves at the frontline, working with Children and Young People throughout the pandemic, often putting aside their own fears, to provide a seamless continuous service. We are so very proud of the work they have done, many working extended hours to cover colleagues' self-isolation and staff shortages

'Kernow Connect' in partnership with Action for Children, was launched in April 2021. This service provides specialist 1-1 support for young people aged 11+ who are experiencing significant impairment to their ability to function; often school refusing and experiencing significant mental health challenges. This is a referral only service operated across the County. For further information on the service, it's criteria and how to refer, please see our website Kernow Connect With The Dreadnought Centre - The Dreadnought Centre. The demand for this service has been high, resulting in referrals being closed at one point. We are endeavouring to build capacity by recruiting qualified workers and anyone interested in joining the Dreadnought team can refer to our rolling recruitment programme at Homepage - The Dreadnought Centre or contact the Centre on 01209 218764.

Dreadnought's Aspires project– delivering a service to young people aged 7 – 19 years with a diagnosis of an Autism Spectrum Condition's current contract with Cornwall Council, finished on 31st March 2022. A full tendering process was undertaken at the end of 2021 and we are pleased to confirm that The Dreadnought Centre were successful in their bid and will continue to deliver this fantastic service for children and young people Countywide. This new contract will run seamlessly from 1st April 2022 with no interruption to service and therefore no disruption for young people. The team are looking forward to continuing the delivery of the structured social skills programme through our socialisation groups run across Cornwall. For further information regarding the service, the criteria and how to refer, please see Aspires- Autism Spectrum Condition Programme- The Dreadnought Centre

One to one sessions continue to be delivered Countywide to children and young people who are referred for a specific purpose. The diverse range of one to one programmes on offer are detailed on our website [www.thedreadnought.co.uk](http://www.thedreadnought.co.uk) along with details of how to refer and access to online referral forms.

In addition to one to one programmes of work and our Aspires group work, Dreadnought offers a range of evening group opportunities and bespoke group work delivered in schools. Contact Jo James [jo.james@thedreadnought.co.uk](mailto:jo.james@thedreadnought.co.uk) directly for more information .



**The Dreadnought Centre  
TRUSTEES ANNUAL  
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Dreadnought is currently working with an average of 250 children and young people across Cornwall each week.

Volunteer recruitment processes continue in line with staff recruitment and include a formal interview and probationary period. Volunteers are a highly valued resource in which the charity invests time to offer training and close supervision. There is also the potential opportunity for volunteers to progress to paid one to one work following specific training. Anyone interested in further information regarding our Volunteer opportunities please see Volunteer - The Dreadnought Centre

Professional / clinical counselling Supervision for professionals (and students) working within the 'Helping Professions' continued to be delivered by Mrs Sara-Jane Perrins, online, during 2021 -22. Contact sarajane@thedreadnought.co.uk Dreadnought's CEO and qualified Supervisor, for details of how to access this supervision.

### **FINANCIAL REVIEW**

The overall surplus for the year was £147,907 (2021: £71,504).

At the year end £74,800 (2021: £132,627) was held in funds restricted for a particular purpose. Please note that the Aspires contract has been considered to be restricted funds rather than a designated fund and the brought forward figures have been adjusted accordingly. In addition, the trustees have created a designated reserve for all capital, making the accounts easier to read in respect of current funding held rather than showing historic capital funds. Thus the remaining restricted funds are for current project/contract work which will be undertaken in the next year.

At the year end unrestricted reserves stood at £531,505 (2021: £325,771).

Reserves are needed to bridge the gap between spending and receiving our income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of reserves would be £150,000 which covers approximately 6 months worth of expenditure. This current reserves policy will be reviewed in 2022/23

### **PLANS FOR FUTURE PERIODS**

Whilst April 2021 to March 2022 has provided many challenges for Dreadnought, the Charity has demonstrated its ability to adapt in order to continue to provide an invaluable service to children and young people in need in Cornwall. Its ethos of unconditional acceptance and positive regard remains true and at the heart of all of its services and projects, as does its commitment to working to the morals and ethics of the BACP Ethical Framework.

Now in it's 46th year, Dreadnought will endeavour to take the Charity's service to as wide a geographical location as possible in 2022– 23, through its outreach service in the North, East and West of the County. Details of how to refer are found on the website [www.thedreadnought.co.uk](http://www.thedreadnought.co.uk)

Dreadnought offer Bespoke Learning Packages to schools priced on an individual basis. For further details contact the centre at [team@thedreadnought.co.uk](mailto:team@thedreadnought.co.uk) or on 01209 218764.

Full details of new, changing and developing services and details of how you can become part of the Dreadnought team can be found on our website [www.thedreadnought.co.uk](http://www.thedreadnought.co.uk), our Facebook page and follow us on twitter @dreadnoughtcent.

All the Trustees and Team at the Dreadnought Centre wish all of you the very best. Stay safe.

**The Dreadnought Centre  
TRUSTEES ANNUAL  
REPORT**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Dreadnought Centre is an unincorporated association governed by a Constitution dated 5 October 1975 and is a registered charity. The overall responsibility for the Charity and decision making is undertaken by the Board of Trustees who meet quarterly together with the Charity Chief Executive Officer.

The Charity has a Centre at Pool from which it also operates an outreach service in the North, East and West of the County with a Chief Executive Officer, who oversees the day to day running of the Charity. During this period in total there were 5 full time staff and 6 part time staff. The Charity also employs a number of sessional workers and has many trained Volunteers, whose contribution is gratefully acknowledged and central to the ethos of Dreadnought.

The trustee selection process is designed to appoint persons who have the necessary skills to contribute to the Charity's management and development. Trustee vacancies would be advertised on the Charity's website ([www.thedreadnought.co.uk](http://www.thedreadnought.co.uk)) and Facebook page, applicants interviewed by a panel of trustees. Newly appointed trustees would undertake an introduction to the work of The Dreadnought Centre and be provided with the information that they need to fulfil their roles, which includes information about the role of trustees and charity law.

**Risk management**

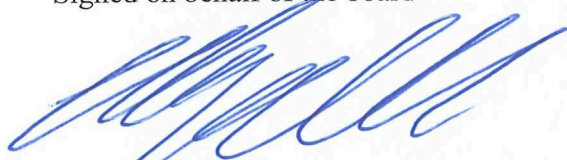
The major risks to which Dreadnought is exposed were reviewed and stated in a Risk Management document produced in 2003. Systems were then developed and implemented to monitor and control these risks and thereby mitigate any impact that they may have on Dreadnought. This monitoring and control of risks has continued throughout the year with a formal review of this document undertaken in June 21 with an external expert. Dreadnought has its own process up and running with regard to self assessment fire legislation

**TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Guy Chappell

Trustee

18 November 2022



**The Dreadnought Centre  
INDEPENDENT EXAMINERS  
REPORT**

**Independent Examiner's Report to the trustees of The Dreadnought Centre**

I report to the charity trustees on my examination of the accounts of The Dreadnought Centre for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

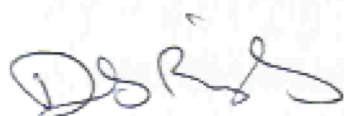
**Independent examiner's statement**

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Debbie Risborough  
Association of Chartered Certified Accountants  
Cornwall Community Accountancy Service  
The Elms, 61 Green Lane  
Redruth  
Cornwall  
TR15 1LS  
18 November 2022

**The Dreadnought Centre  
STATEMENT OF  
FINANCIAL ACTIVITIES**

for the year ended 31 March 2022

	Notes	Unrestrict ed funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>					
Donations and legacies	4	2,476	-	2,476	11,192
Charitable activities	5	128,288	308,321	436,609	287,268
Investments	6	17	-	17	17
Other	7	3,895	-	3,895	5,846
<b>Total</b>		134,676	308,321	442,997	304,323
<b>Expenditure on:</b>					
Charitable activities	8	61,632	233,863	295,495	232,819
<b>Total</b>		61,632	233,863	295,495	232,819
Net gains on investments		405	-	405	-
<b>Net income</b>	9	73,449	74,458	147,907	71,504
Transfers between funds		132,285	(132,285)	-	-
<b>Net income before other gains/(losses)</b>		205,734	(57,827)	147,907	71,504
<b>Other gains and losses:</b>					
<b>Net movement in funds</b>		205,734	(57,827)	147,907	71,504
<b>Reconciliation of funds:</b>					
Total funds brought forward		325,771	132,627	458,398	386,894
<b>Total funds carried forward</b>		531,505	74,800	606,305	458,398

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



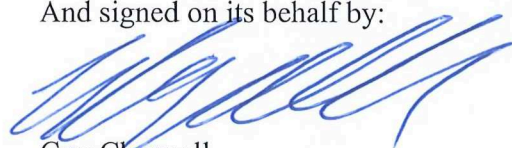
**The Dreadnought Centre  
BALANCE SHEET**

at **31 March 2022**

Company No.	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	156,501	157,338
Investments	12	5,678	6,529
		<u>162,179</u>	<u>163,867</u>
<b>Current assets</b>			
Debtors	13	20,100	14,829
Cash at bank and in hand		434,500	291,004
		<u>454,600</u>	<u>305,833</u>
<b>Creditors:</b> Amount falling due within one year	14	(10,474)	(11,302)
<b>Net current assets</b>		<u>444,126</u>	<u>294,531</u>
<b>Total assets less current liabilities</b>		<u>606,305</u>	<u>458,398</u>
<b>Net assets excluding pension asset or liability</b>		<u>606,305</u>	<u>458,398</u>
<b>Total net assets</b>		<u><u>606,305</u></u>	<u><u>458,398</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	15		
Restricted income funds		74,800	132,627
		<u>74,800</u>	<u>132,627</u>
<b>Unrestricted funds</b>	15		
General funds		343,402	294,574
Designated funds		187,698	31,197
		<u>531,100</u>	<u>325,771</u>
<b>Reserves</b>	15		
Revaluation reserve		405	-
		<u>405</u>	<u>-</u>
<b>Total funds</b>		<u><u>606,305</u></u>	<u><u>458,398</u></u>

Approved by the board on 21 October 2022

And signed on its behalf by:



Guy Chappell

Trustee

18 November 2022

**The Dreadnought Centre**  
**NOTES TO THE ACCOUNTS**

**for the year ended 31 March 2022**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. '
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

## The Dreadnought Centre

### NOTES TO THE ACCOUNTS

#### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.



**The Dreadnought Centre**  
**NOTES TO THE ACCOUNTS**

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Property Improvements    5% Straight line

Solar Panels                5% Straight line

Computers, tools,  
equipment & furniture    25% Straight line

The residual value of the freehold land and buildings known as St Martin's Chapel has not been depreciated, as it is maintained in good working order and is considered to have a residual value at least equal to the cost of the asset. Any depreciation charge will therefore be immaterial in value to the financial statements.

Tools and equipment were previously shown as reducing balance. This has been changed to bring them into line with the computers so all are now depreciated on a straight line basis.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**The Dreadnought Centre**  
**NOTES TO THE ACCOUNTS**

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Statement of cash flows**

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

**2 Company status**

The organisation is an unincorporated organisation and consequently does not have share capital.



**The Dreadnought Centre**  
**NOTES TO THE ACCOUNTS**

**3 Statement of Financial Activities - prior year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
<b>Income and endowments from:</b>			
Donations and legacies	11,192	-	11,192
Charitable activities	242,989	44,279	287,268
Investments	17	-	17
Other	5,846	-	5,846
<b>Total</b>	<u>260,044</u>	<u>44,279</u>	<u>304,323</u>
<b>Expenditure on:</b>			
Charitable activities	223,051	9,768	232,819
<b>Total</b>	<u>223,051</u>	<u>9,768</u>	<u>232,819</u>
<b>Net income</b>	<u>36,993</u>	<u>34,511</u>	<u>71,504</u>
Transfers between funds	63,059	(63,059)	
<b>Net income before other gains/(losses)</b>	<u>100,052</u>	<u>(28,548)</u>	<u>71,504</u>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<u>100,052</u>	<u>(28,548)</u>	<u>71,504</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	238,741	148,153	386,894
<b>Total funds carried forward</b>	<u><u>338,793</u></u>	<u><u>119,605</u></u>	<u><u>458,398</u></u>

**Income from donations and legacies**

	Unrestricted £	Total 2022 £	Total 2021 £
Donations from companies, trusts and similar proceeds	2,381	2,381	8,453
Donations from Individuals	-	-	2,619
Gift aid	95	95	120
	<u><u>2,476</u></u>	<u><u>2,476</u></u>	<u><u>11,192</u></u>

**The Dreadnought Centre**  
**NOTES TO THE ACCOUNTS**

**5 Income from charitable activities**

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Grant Income</i>				
The Three Guineas Trust	-	12,000	12,000	10,000
Cornwall Community Foundation	-	7,086	7,086	1,949
Cornwall Council	-	-	-	10,000
Small grants under \$5k (sensory garden)	-	-	-	2,330
Coronavirus Job Retention Scheme	-	-	-	2,531
Awards for All	-	-	-	10,000
Clothworkers	-	-	-	20,000
<i>Primary Purpose Trading</i>				
Schools	89,858	-	89,858	57,692
Individuals	23,760	-	23,760	17,526
Other Organisations	8,820	-	8,820	950
Local Authority	5,850	-	5,850	3,570
Summer activities	-	730	730	-
Aspires project income:				
Aspires - local authority	-	143,000	143,000	143,000
Aspires - term fees	-	5,254	5,254	2,720
Kernow Connect	-	140,251	140,251	-
<b>Other charitable income:</b>				
Building Futures Award	-	-	-	5,000
	<u>128,288</u>	<u>308,321</u>	<u>436,609</u>	<u>287,268</u>

**6 Income from investments**

	Unrestricted	Total 2022	Total 2021
	£	£	£
Interest receivable on bank deposits	17	17	17
	<u>17</u>	<u>17</u>	<u>17</u>

**The Dreadnought Centre**  
**NOTES TO THE ACCOUNTS**

**7 Other income**

	Unrestricted	Total 2022	Total 2021
	£	£	£
Solar power income	3,895	3,895	5,846
	<u>3,895</u>	<u>3,895</u>	<u>5,846</u>

**8 Expenditure on charitable activities**

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Direct expenditure on charitable activities</i>				
Activity costs	1,480	8,434	9,914	5,954
Volunteer costs	99	767	866	211
Supervision	290	-	290	360
	<u>1,869</u>	<u>9,201</u>	<u>11,070</u>	<u>6,525</u>
<i>Support Costs</i>				
Wages	25,541	196,041	221,582	191,447
Staff NIC (Employers)	-	12,684	12,684	10,819
Pensions	-	9,269	9,269	3,714
Staff training	388	368	756	-
Travel and subsistence	5,396	4,653	10,049	1,869
Rent & rates	-	-	-	7,972
Light, heat and power	3,535	-	3,535	-
Insurance	4,160	-	4,160	-
Repairs & renewals	5,648	-	5,648	699
Telephone and fax	2,769	70	2,839	2,615
IT expenses	773	1,157	1,930	1,373
Printing, postage and stationary	3,838	153	3,991	1,906
sundry expenses	1,581	239	1,820	415
Cleaning	972	28	1,000	165
Bank charges	126	-	126	113
Depreciation	4,061	-	4,061	2,212
	<u>58,788</u>	<u>224,662</u>	<u>283,450</u>	<u>225,319</u>
<i>Governance costs</i>				
Independent examination of the charity's accounts	975	-	975	975
	<u>975</u>	<u>-</u>	<u>975</u>	<u>975</u>
	<u>61,632</u>	<u>233,863</u>	<u>295,495</u>	<u>232,819</u>

**The Dreadnought Centre**  
**NOTES TO THE ACCOUNTS**

**9 Net income before transfers**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	4,061	2,212
Independent Examiner's fee	975	975

**10 Staff costs**

Salaries and wages	221,582	191,447
Social security costs	12,684	10,819
Pension costs	9,269	3,714
	<u>243,535</u>	<u>205,980</u>

No employee received emoluments in excess of £60,000.

The key management personnel of the charity comprises of the senior management team who are the CEO, Work Practice Manager and Group Development Co-ordinator.

Total employee benefits received by key management personnel	106,299	104,470
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The average monthly number of employees during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Full time staff	5	5
Part time staff	5	3
Sessional staff	10	-
	<u>20</u>	<u>8</u>

**11 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Property Improvements</b>	<b>Solar Panels</b>	<b>Computers, tools, equipment &amp; furniture</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>					
At 1 April 2021	95,421	49,798	28,000	65,916	239,135
Additions	-	-	-	3,224	3,224
At 31 March 2022	<u>95,421</u>	<u>49,798</u>	<u>28,000</u>	<u>69,140</u>	<u>242,359</u>
<b>Depreciation and impairment</b>					
At 1 April 2021	-	2,564	14,000	65,233	81,797
Depreciation charge for the year	-	2,490	1,400	171	4,061
At 31 March 2022	<u>-</u>	<u>5,054</u>	<u>15,400</u>	<u>65,404</u>	<u>85,858</u>
<b>Net book values</b>					
At 31 March 2022	<u>95,421</u>	<u>44,744</u>	<u>12,600</u>	<u>3,736</u>	<u>156,501</u>
At 31 March 2021	<u>95,421</u>	<u>47,234</u>	<u>14,000</u>	<u>683</u>	<u>157,338</u>



**The Dreadnought Centre**  
**NOTES TO THE ACCOUNTS**

**12 Investments**

	Other investments - Listed £	Total £
<b>Cost or revaluation</b>		
At 1 April 2021	6,529	6,529
Disposals	(1,256)	(1,256)
At 31 March 2022	<u>5,273</u>	<u>5,273</u>
<b>Provisions and impairment/ (gains)</b>		
Gain on revaluation	(405)	(405)
At 31 March 2022	<u>(405)</u>	<u>(405)</u>
<b>Net book values</b>		
At 31 March 2022	<u>5,678</u>	<u>5,678</u>
At 31 March 2021	<u>6,529</u>	<u>6,529</u>

**13 Debtors**

	2022 £	2021 £
Trade debtors	15,825	8,943
Prepayments and accrued income	4,275	5,886
	<u>20,100</u>	<u>14,829</u>

**14 Creditors:**

amounts falling due within one year

	2022 £	2021 £
Trade creditors	9,499	10,327
Accruals and deferred income	975	975
	<u>10,474</u>	<u>11,302</u>



**The Dreadnought Centre**  
**NOTES TO THE ACCOUNTS**

**15 Movement in funds**

	At 1 April 2021	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2022
	£	£	£	£	£
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
Aspires	13,022	148,254	(120,210)	(9,700)	31,366
The Three Guineas Trust	2,201	12,730	(6,954)	-	7,977
True Colours	6,660	-	-	-	6,660
Cornwall Community Foundation	543	7,086	(543)	(2,400)	4,686
Kernow Connect	-	140,251	(106,156)	(9,984)	24,111
<b>Restricted income relating to capital projects:</b>					
Sensory garden	34,767	-	-	(34,767)	-
Capital Restricted Funding	67,434	-	-	(67,434)	-
Awards for all 2019	8,000	-	-	(8,000)	-
<b>Total</b>	<b>132,627</b>	<b>308,321</b>	<b>(233,863)</b>	<b>(132,285)</b>	<b>74,800</b>
<b>Unrestricted funds:</b>					
<b>General funds</b>	<b>294,574</b>	<b>134,676</b>	<b>(57,571)</b>	<b>(28,277)</b>	<b>343,402</b>
<b>Designated funds:</b>					
Building , maintenance and development fund	31,197	-	-	-	31,197
Capital designated fund	-	-	(4,061)	160,562	156,501
<b>Total</b>	<b>31,197</b>	<b>-</b>	<b>(4,061)</b>	<b>160,562</b>	<b>187,698</b>
<b>Revaluation Reserves:</b>					
Revaluation fund	-	405			405
<b>Total revaluation reserves</b>	<b>-</b>	<b>405</b>			<b>405</b>
<b>Total funds</b>	<b>458,398</b>	<b>443,402</b>	<b>(295,495)</b>	<b>-</b>	<b>606,305</b>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

Restricted funds:

Aspires Project working with children and young people with a diagnosis of an Autism Spectrum Condition.

The Three Guineas Trust Summer activities

**The Dreadnought Centre**  
**NOTES TO THE ACCOUNTS**

True Colours	To support Sibs activities
Cornwall Community Foundation	To support Sibs activities
Kernow Connect	Support services for young people 11-19 and up to 25 with SEND
Sensory garden	To provide a safe sensory space that can be used by any young person whatever their needs
Capital Restricted Funding	Assets taken over from Dreadnought Intermediate Treatment at 1 December 1987. Funding for capital restricted projects.
Awards for all 2019	Funding for the construction costs of a car park and bathroom refurbishment.
Designated funds: Building , maintenance and development fund	
Capital designated fund	In accordance with SORP requirements the designated fund is kept to match all ongoing depreciation. In 2022 the trustees have decided that using the capital designated fund makes the accounts easier to read rather than showing the specific funds from which capital was originally funded.

**16 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	156,501	-	156,501
Investments	5,678	-	5,678
Net current assets	369,326	74,800	444,126
	<u>531,505</u>	<u>74,800</u>	<u>606,305</u>

**17 Related party disclosures**

***Controlling party***

The charity is managed by the trustees; thus no single party controls the company.

