

The Dreadnought Centre

An Unincorporated Organisation

Charity No. 270486

Trustees' Report and Unaudited Accounts

31 March 2021

Cornwall Community Accountancy Service
The Elms,
61 Green Lane
Redruth
Cornwall
TR15 1LS

The Dreadnought Centre

CONTENTS

| | Pages |
|-----------------------------------|----------|
| Trustees' Annual Report | 2 to 7 |
| Independent Examiner's Report | 8 |
| Statement of Financial Activities | 9 |
| Balance Sheet | 10 |
| Notes to the Accounts | 11 to 21 |

**The Dreadnought Centre
TRUSTEES ANNUAL
REPORT**

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 270486

Registered Office

Carn Brea Lane
Pool
Redruth
Cornwall
TR15 3DS

Directors and Trustees

The following Trustees served during the year:

Christine Walker-Booth
Gemma Wayman
Guy Chappell
John Guy
John Sansom

Key Management Personnel

| | |
|-------------------------|-------------------|
| Chief Executive Officer | Sara-Jane Perrins |
|-------------------------|-------------------|

Accountants

Cornwall Community Accountancy
Service
The Elms, 61 Green Lane
Redruth
Cornwall
TR15 1LS

Bankers

Barclays Bank Plc
High Water House
Malpas Road
Truro
Cornwall
TR1 1QH

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

**The Dreadnought Centre
TRUSTEES ANNUAL
REPORT**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

OBJECTIVES AND ACTIVITIES

The Charitable aims and objectives of Dreadnought are in the interests of social welfare to provide or assist in the provision of educational, recreational or other leisure time facilities for the beneficiaries and with the object of improving their conditions of life and their physical, mental and moral improvement.

The Dreadnought Centre, has worked for 45 years with children, young people and their families in Cornwall, who are experiencing difficulties in their lives – be it emotional, behavioural or physical. Looking behind behaviour and providing support to explore and recognise feelings and emotions. Empowering children and young people to build resilience and increase emotional intelligence. Providing positive adult role models for young people and enabling them to make decisions for themselves.

Dreadnought's philosophy is based on Person Centred Theory - PCT (Rogers 1951). Children and young people are provided with an opportunity to develop a sense of self wherein they can realise how their attitudes, feelings and behaviour are being negatively affected and find their true positive potential. Workers create a safe, non-judgmental environment by demonstrating congruence, empathy and unconditional positive regard with a non-directive approach, empowering young people to make informed decisions. Since the 1960's there have been over 200 controlled research studies of the efficacy of PCT – concluding that PCT enables change (Example; Elliott et al 'Research on humanistic-experiential psychotherapies' 2011)

Dreadnought is a referral only organisation with each child or young person having a need identified by a professional or concerned adult in their life. Dreadnought uses a variety of creative arts, sports and fun activities to engage young people and offers one to one and group sessions with a programme of work focused on the identified need. It is our aim for young people to develop skills whilst having fun and engaging in a positive activity with positive adult role models and peers in a confidential, safe space where young people feel heard and are accepted unconditionally.

One to one and group support is offered at our Centre in Pool, Redruth and on an outreach basis across Cornwall. Taking the service to children, where possible, in their local environment.

The details of all of the programmes of work Dreadnought is able to offer can be found on our website www.thedreadnought.co.uk . Dreadnought is able to offer sessions tailored to individual needs, please contact the centre to discuss individual needs team@thedreadnought.co.uk or on 01209 218764.

Dreadnought's staff are also involved in the recruiting and training of Volunteers who intend to work with children and young people all of whom undergo enhanced checks through the Disclosure and Barring Service. They have contact with external organisations, in particular schools, colleges, Children's Social Work and Psychology Services, CAMH's and C&OIS NHS and offer placements with clinical supervision for students studying Counselling at level 5 or a Social Work degree

The Dreadnought Centre TRUSTEES ANNUAL REPORT

ACHIEVEMENTS AND PERFORMANCE

Now in its 45th year, Dreadnought remains an important resource for children and young people across Cornwall.

It would not be an understatement to say that 2020 -21 has been an unusual year and possibly one of the most operationally challenging! The charity began April 2020 in lockdown alongside the whole of the UK due to the Corona Virus, COVID 19 pandemic. Initially this was thought to be for a period of three weeks however the Centre did not resume face to face work for 27 weeks.

During this period the team were not idle. The decision was made to transfer as many of our services as possible from face to face to an online delivery model. Within three weeks training was sourced and undertaken by the team, policies and contracts developed regarding the safety of young people within an online delivery model and children, young people and their families consulted on whether an online offer was something they would engage with.

By mid April 20, all of our socialisation groups were up and running online with an 80 – 90% engagement rate and by May 20, we were offering those young people accessing a one to one service, the option of an online session.

Financial support from Government and individual fund raising, meant the Charity was able to remain stable throughout this challenging year.

Summer 2020 saw the Charity enter a partnership bid with ‘Action for Children’ to tender for services for young people aged 11+ in Cornwall. We were awarded this contract by Cornwall Council and ‘Kernow Connect’ will launch in April 2021. Under this sub-contract, Dreadnought will be providing a service for young people aged 11+ who are experiencing significant impairment to their ability to function on a day to day basis; this will be delivered Countywide via one to one and group sessions.

Dreadnought’s Aspires project– delivering a service to young people aged 7 – 19 years with a diagnosis of an Autism Spectrum Condition’s current contract with Cornwall Council, extends to 31st March 2022. This service has been delivered over 2020-21 with a blended approach of online delivery and face to face sessions when regulations allowed. Over the Easter period 2020 when the building was not in use due to lockdown, a sensory garden space was created. This space provided the Charity with the opportunity to offer in person, small group, summer activities; enabling safe social distancing in an outside environment. For many service users this was their first in person social contact for four or five months.

The Dreadnought Centre TRUSTEES ANNUAL REPORT

One to one sessions are delivered Countywide to children and young people who are referred for a specific purpose. The diverse range of one to one programmes on offer are detailed on our website www.thedreadnought.co.uk along with details of how to refer and access to online referral forms. A similar blended approach was undertaken during 2020 – 21, some young people preferring to wait for in person sessions, others happily engaging online. The majority of referrers have been supportive of the change in delivery model, recognising the benefit of continued support for children and young people at this time of social isolation.

In addition to one to one programmes of work and our Aspires group work, Dreadnought offers a range of evening group opportunities and bespoke group work delivered in schools. Contact jo.james@thedreadnought.co.uk directly for more information . The in school groups were not possible during the COVID restrictions.

Dreadnought is currently working with an average of 180 – 200 children and young people across Cornwall per week.

Volunteer recruitment processes continue in line with staff recruitment and include a formal interview and probationary period. Volunteers are a highly valued resource in which the charity invests time to offer training and close supervision. There is also the potential opportunity for volunteers to progress to paid one to one work following specific training.

A successful grant application to The True Colours Trust has enabled Dreadnought to continue to offer a fun activities group for Siblings of children with additional needs and disabilities.

Once again during 2020 - 21 a blended delivery was adopted; online sessions when in lockdown and scaled down small group, in person, activities in the outdoor sensory space and back in the Centre once considered safe. Full details of the project and how to refer, are on the website www.thedreadnought.co.uk .

Professional supervision for professionals (and students) working within the 'Helping Professions' continued to be delivered by Mrs Sara-Jane Perrins, online, during 2020 -21. Contact sarajane@thedreadnought.co.uk Dreadnought's CEO and qualified Supervisor, for details of how to access this supervision.

FINANCIAL REVIEW

The overall surplus for the year was £71,504 (2020: £25,367).

At the year end £119,605 (2020: £148,153) was held in funds restricted for a particular purpose. The majority of this sum was constituted by grant payments from various grant bodies In respect of grants providing funds held as fixed assets.

At the year end unrestricted reserves stood at £338,793 (2020: £238,741).

Reserves are needed to bridge the gap between spending and receiving our income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of reserves would be £120,000 which covers approximately 6 months worth of expenditure.

The Dreadnought Centre TRUSTEES ANNUAL REPORT

PLANS FOR FUTURE PERIODS

Whilst April 2020 to March 2021 has provided many challenges for Dreadnought, the Charity has demonstrated its ability to adapt in order to continue to provide an invaluable service to children and young people in need in Cornwall. Its ethos of unconditional acceptance and positive regard remains true and at the heart of all of its services and projects, as does its commitment to working to the morals and ethics of the BACP Ethical Framework.

Now in its 45th year, Dreadnought will endeavour to take the Charity's service to as wide a geographical location as possible in 2021– 22 (COVID restrictions allowing), through its outreach service in the North, East and West of the County. Details of how to refer are found on the website www.thedreadnought.co.uk

Dreadnought offer Bespoke Learning Packages to schools priced on an individual basis. For further details contact the centre at team@thedreadnought.co.uk or on 01209 218764.

In partnership with 'Action for Children', Dreadnought's new service, 'Kernow Connect' will launch in April 2021. This is an exciting prospect for the Charity, providing the opportunity for those young people who are experiencing significant impairment to functioning to access our service. For full details of all the services on offer through 'Kernow Connect' see our website www.thedreadnought.co.uk and www.actionforchildren.org.uk or email: kernow.connect@actionforchildren.org.uk

Full details of new, changing and developing services can be found on our website www.thedreadnought.co.uk, our Facebook page and follow us on twitter @dreadnoughtcent.

All the Trustees and Team at the Dreadnought Centre wish all of you the very best. Stay safe

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Dreadnought Centre is an unincorporated association governed by a Constitution dated 5 October 1975 and is a registered charity. The overall responsibility for the Charity and decision making is undertaken by the Board of Trustees who meet quarterly together with the Charity Chief Executive Officer.

The Charity has a Centre at Pool from which it also operates an outreach service in the North, East and West of the County with a Chief Executive Officer, who oversees the day to day running of the Charity. During this period in total there were 5 full time staff and 3 part time staff. The Charity also employs a number of sessional workers and has many trained Volunteers, whose contribution is gratefully acknowledged and central to the ethos of Dreadnought.

**The Dreadnought Centre
TRUSTEES ANNUAL
REPORT**

The trustee selection process is designed to appoint persons who have the necessary skills to contribute to the Charity's management and development. Trustee vacancies would be advertised on the Charity's website (www.thedreadnought.co.uk) and Facebook page, applicants interviewed by a panel of trustees. Newly appointed trustees would undertake an introduction to the work of The Dreadnought Centre and be provided with the information that they need to fulfil their roles, which includes information about the role of trustees and charity law.

Risk management

The major risks to which Dreadnought is exposed were reviewed and stated in a Risk Management document produced in 2003. Systems were then developed and implemented to monitor and control these risks and thereby mitigate any impact that they may have on Dreadnought. This monitoring and control of risks has continued throughout the year. Dreadnought has its own process up and running with regard to self assessment fire legislation

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Guy Chappell

Trustee

19 November 2021

**The Dreadnought Centre
INDEPENDENT EXAMINERS
REPORT**

Independent Examiner's Report to the trustees of The Dreadnought Centre

I report to the charity trustees on my examination of the accounts of The Dreadnought Centre for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

Having satisfied myself that the accounts of the charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 130 of the 2011 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 132 of the 2011 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Debbie Risborough
Association of Chartered Certified Accountants
Cornwall Community Accountancy Service
The Elms, 61 Green Lane
Redruth
Cornwall

TR15 ILS
19 November 2021

**The Dreadnought Centre
STATEMENT OF
FINANCIAL ACTIVITIES**

for the year ended 31 March 2021

| | Notes | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 4 | 11,192 | - | 11,192 | 2,710 |
| Charitable activities | 5 | 242,989 | 44,279 | 287,268 | 267,056 |
| Investments | 6 | 17 | - | 17 | 12 |
| Other | 7 | 5,846 | - | 5,846 | 4,216 |
| Total | | 260,044 | 44,279 | 304,323 | 273,994 |
| Expenditure on: | | | | | |
| Charitable activities | 8 | 223,051 | 9,768 | 232,819 | 248,627 |
| Total | | 223,051 | 9,768 | 232,819 | 248,627 |
| Net gains on investments | | - | - | - | - |
| Net income | 9 | 36,993 | 34,511 | 71,504 | 25,367 |
| Transfers between funds | | 63,059 | (63,059) | - | - |
| Net income before other gains/(losses) | | 100,052 | (28,548) | 71,504 | 25,367 |
| Other gains and losses: | | | | | |
| Net movement in funds | | 100,052 | (28,548) | 71,504 | 25,367 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 238,741 | 148,153 | 386,894 | 361,527 |
| Total funds carried forward | | 338,793 | 119,605 | 458,398 | 386,894 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

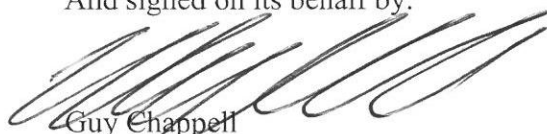
**The Dreadnought Centre
BALANCE SHEET**

at **31 March 2021**

| Company No. | Notes | 2021 £ | 2020 £ |
|--|--------------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 11 | 157,338 | 122,342 |
| Investments | 12 | 6,529 | - |
| | | <u>163,867</u> | <u>122,342</u> |
| Current assets | | | |
| Debtors | 13 | 14,829 | 7,158 |
| Cash at bank and in hand | | 291,004 | 262,974 |
| | | <u>305,833</u> | <u>270,132</u> |
| Creditors: Amount falling due within one year | 14 | (11,302) | (5,580) |
| Net current assets | | <u>294,531</u> | <u>264,552</u> |
| Total assets less current liabilities | | <u>458,398</u> | <u>386,894</u> |
| Net assets excluding pension asset or liability | | <u>458,398</u> | <u>386,894</u> |
| Total net assets | | <u><u>458,398</u></u> | <u><u>386,894</u></u> |
| The funds of the charity | | | |
| Restricted funds | 15 | | |
| Restricted income funds | | 119,605 | 148,153 |
| | | <u>119,605</u> | <u>148,153</u> |
| Unrestricted funds | 15 | | |
| General funds | | 294,574 | 207,544 |
| Designated funds | | 44,219 | 31,197 |
| | | <u>338,793</u> | <u>238,741</u> |
| Reserves | 15 | | |
| Total funds | | <u><u>458,398</u></u> | <u><u>386,894</u></u> |

Approved by the board on 19 November 2021

And signed on its behalf by:



Guy Chappell
Trustee

19 November 2021

**The Dreadnought Centre
NOTES TO THE ACCOUNTS**

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

The Dreadnought Centre NOTES TO THE ACCOUNTS

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on revaluation of fixed assets | |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from corporation tax on its charitable activities.

The Dreadnought Centre
NOTES TO THE ACCOUNTS

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|--|-------------------|
| Property | 5% Straight line |
| Improvements | |
| Solar Panels | 5% Straight line |
| Computers, tools, equipment & furniture | 25% Straight line |

The residual value of the freehold land and buildings known as St Martin's Chapel has not been depreciated, as it is maintained in good working order and is considered to have a residual value at least equal to the cost of the asset. Any depreciation charge will therefore be immaterial in value to the financial statements. Tools and equipment were previously shown as reducing balance. This has been changed to bring them into line with the computers so all are now depreciated on a straight line basis.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Dreadnought Centre
NOTES TO THE ACCOUNTS

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The organisation is an unincorporated organisation and consequently does not have share capital.

The Dreadnought Centre
NOTES TO THE ACCOUNTS

3 Statement of Financial Activities - prior year

| | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total funds 2020 £ |
|---|------------------------------------|----------------------------------|-----------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 2,710 | - | 2,710 |
| Charitable activities | 107,391 | 159,665 | 267,056 |
| Investments | 12 | - | 12 |
| Other | 4,216 | - | 4,216 |
| Total | <u>114,329</u> | <u>159,665</u> | <u>273,994</u> |
| Expenditure on: | | | |
| Charitable activities | 108,931 | 139,696 | 248,627 |
| Total | <u>108,931</u> | <u>139,696</u> | <u>248,627</u> |
| Net income | <u>5,398</u> | <u>19,969</u> | <u>25,367</u> |
| Net income before other gains/(losses) | 5,398 | 19,969 | 25,367 |
| Other gains and losses: | | | |
| Net movement in funds | <u>5,398</u> | <u>19,969</u> | <u>25,367</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | 233,343 | 128,184 | 361,527 |
| Total funds carried forward | <u>238,741</u> | <u>148,153</u> | <u>386,894</u> |

Income from donations and legacies

| | Unrestricted £ | Total 2021 £ | Total 2020 £ |
|---|-------------------|--------------------|--------------------|
| Donations from companies, trusts and similar proceeds | 8,453 | 8,453 | 2,188 |
| Donations from Individuals | 2,619 | 2,619 | 522 |
| Gift aid | 120 | 120 | - |
| | <u>11,192</u> | <u>11,192</u> | <u>2,710</u> |

The Dreadnought Centre
NOTES TO THE ACCOUNTS

5 Income from charitable activities

| | Unrestricted | Restricted | Total 2021 | Total 2020 |
|--|----------------|---------------|----------------|----------------|
| | £ | £ | £ | £ |
| Grant Income: | | | | |
| Aspires | - | - | - | 140,505 |
| The Three Guineas Trust | - | 10,000 | 10,000 | 10,000 |
| True Colours | - | - | - | 6,660 |
| Cornwall Community Foundation | - | 1,949 | 1,949 | - |
| Cornwall Council | 10,000 | - | 10,000 | - |
| Small grants under £5k (Sensory garden) | - | 2,330 | 2,330 | 2,500 |
| Coronavirus Job Retention Scheme | 2,531 | - | 2,531 | - |
| Awards for All | - | 10,000 | 10,000 | - |
| Clothworkers | - | 20,000 | 20,000 | - |
| Primary Purpose Trading - Working with Children: | | | | |
| Schools | 57,692 | - | 57,692 | 84,240 |
| Individuals | 17,526 | - | 17,526 | 6,958 |
| Other Organisations | 950 | - | 950 | 1,674 |
| Local Authority | 3,570 | - | 3,570 | 14,519 |
| Aspires project income: | | | | |
| Aspires - local authority | 143,000 | - | 143,000 | - |
| Aspires - term fees | 2,720 | - | 2,720 | - |
| Other charitable income: | | | | |
| Building Futures Award | 5,000 | - | 5,000 | - |
| | <u>242,989</u> | <u>44,279</u> | <u>287,268</u> | <u>267,056</u> |

6 Income from investments

| | Unrestricted | Total 2021 | Total 2020 |
|--------------------------------------|--------------|---------------|---------------|
| | £ | £ | £ |
| Interest receivable on bank deposits | 17 | 17 | 12 |
| | <u>17</u> | <u>17</u> | <u>12</u> |

The Dreadnought Centre
NOTES TO THE ACCOUNTS

7 Other income

| | Unrestricted | Total 2021 | Total 2020 |
|--------------------|--------------|---------------|---------------|
| | £ | £ | £ |
| Solar power income | 5,846 | 5,846 | 4,198 |
| Room Hire | - | - | 18 |
| | <u>5,846</u> | <u>5,846</u> | <u>4,216</u> |

8 Expenditure on charitable activities

| | Unrestricted | Restricted | Total 2021 | Total 2020 |
|--|----------------|--------------|----------------|----------------|
| | £ | £ | £ | £ |
| <i>Direct expenditure on charitable activities</i> | | | | |
| Activity costs | 739 | 5,215 | 5,954 | 7,750 |
| Volunteer costs | 211 | - | 211 | 1,224 |
| Supervision | 360 | - | 360 | - |
| <i>Support Costs</i> | | | | |
| Wages | 188,927 | 2,520 | 191,447 | 192,644 |
| Staff NIC (Employers) | 10,819 | - | 10,819 | 11,556 |
| Pensions | 3,714 | - | 3,714 | 3,548 |
| Staff training | - | - | - | 459 |
| Travel and subsistence | 1,780 | 89 | 1,869 | 9,422 |
| Establishment costs | 7,972 | - | 7,972 | 7,097 |
| Repairs & renewals | 680 | 19 | 699 | 1,130 |
| Telephone and fax | 2,615 | - | 2,615 | 1,903 |
| IT expenses | (33) | 1,406 | 1,373 | 811 |
| Staff supervision | - | - | - | 2,401 |
| Printing, postage and stationary | 1,896 | 10 | 1,906 | 1,489 |
| Subscriptions | - | - | - | 205 |
| Equipment Hire | - | - | - | 1,802 |
| sundry expenses | 415 | - | 415 | 229 |
| Cleaning | 165 | - | 165 | 405 |
| Specific Bad Debts written off | - | - | - | 235 |
| Bank charges | 104 | 9 | 113 | (111) |
| Depreciation | 1,712 | 500 | 2,212 | 2,092 |
| <i>Governance costs</i> | | | | |
| Accountancy fees | - | - | - | 1,361 |
| Independent examination of the charity's accounts | 975 | - | 975 | 975 |
| | <u>223,051</u> | <u>9,768</u> | <u>232,819</u> | <u>248,627</u> |

The Dreadnought Centre
NOTES TO THE ACCOUNTS

9 Net income before transfers

| | 2021 | 2020 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 2,212 | 2,092 |
| Independent Examiner's fee | 975 | 975 |

10 Staff costs

| | | |
|-----------------------|----------------|----------------|
| Salaries and wages | 191,447 | 192,644 |
| Social security costs | 10,819 | 11,556 |
| Pension costs | 3,714 | 3,548 |
| | <u>205,980</u> | <u>207,748</u> |

No employee received emoluments in excess of £60,000.

The key management personnel of the charity comprises of the senior management team who are the CEO, Work Practice Manager and Group Development Co-ordinator.

| | | |
|--|---------|---------|
| Total employee benefits received by key management personnel | 104,470 | 102,712 |
|--|---------|---------|

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|-----------------|---------------|---------------|
| | Number | Number |
| Full time staff | 5 | 5 |
| Part time staff | 3 | 5 |
| | <u>8</u> | <u>10</u> |

11 Tangible fixed assets

| | Land and buildings | Property Improvements | Solar Panels | Computers, tools, equipment & furniture | Total |
|------------------------------------|---------------------------|------------------------------|---------------------|--|----------------|
| | £ | £ | £ | £ | £ |
| Cost or revaluation | | | | | |
| At 1 April 2020 | 95,421 | 12,810 | 28,000 | 65,696 | 201,927 |
| Additions | - | 36,988 | - | 220 | 37,208 |
| At 31 March 2021 | <u>95,421</u> | <u>49,798</u> | <u>28,000</u> | <u>65,916</u> | <u>239,135</u> |
| Depreciation and impairment | | | | | |
| At 1 April 2020 | - | 1,923 | 12,600 | 65,062 | 79,585 |
| Depreciation charge for the year | - | 641 | 1,400 | 171 | 2,212 |
| At 31 March 2021 | <u>-</u> | <u>2,564</u> | <u>14,000</u> | <u>65,233</u> | <u>81,797</u> |
| Net book values | | | | | |
| At 31 March 2021 | <u>95,421</u> | <u>47,234</u> | <u>14,000</u> | <u>683</u> | <u>157,338</u> |
| At 31 March 2020 | <u>95,421</u> | <u>10,887</u> | <u>15,400</u> | <u>634</u> | <u>122,342</u> |

The Dreadnought Centre
NOTES TO THE ACCOUNTS

12 Investments

| | Other investments - Listed £ | Total £ |
|----------------------------|---|--------------------|
| Cost or revaluation | | |
| Additions | 7,605 | 7,605 |
| Disposals | (1,076) | (1,076) |
| At 31 March 2021 | <u>6,529</u> | <u>6,529</u> |
| Net book values | | |
| At 31 March 2021 | <u>6,529</u> | <u>6,529</u> |

13 Debtors

| | 2021 £ | 2020 £ |
|--------------------------------|-------------------|-------------------|
| Trade debtors | 8,943 | 3,533 |
| Other debtors | - | 256 |
| Prepayments and accrued income | 5,886 | 3,369 |
| | <u>14,829</u> | <u>7,158</u> |

14 Creditors:

amounts falling due within one year

| | 2021 £ | 2020 £ |
|---------------------------------|-------------------|-------------------|
| Trade creditors | 10,327 | 1,908 |
| Other taxes and social security | - | 2,697 |
| Accruals and deferred income | 975 | 975 |
| | <u>11,302</u> | <u>5,580</u> |

The Dreadnought Centre
NOTES TO THE ACCOUNTS

15 Movement in funds

| | At 1 April 2020 | Incoming resources (including other gains/losses) £ | Resources expended £ | Gross transfers £ | At 31 March 2021 £ |
|--|--------------------|--|----------------------------|-------------------------|-----------------------------|
| Restricted funds: | | | | | |
| Restricted income funds: | | | | | |
| Aspires | 63,059 | - | - | (63,059) | - |
| The Three Guineas Trust | - | 10,000 | (7,799) | - | 2,201 |
| True Colours | 6,660 | - | - | - | 6,660 |
| Cornwall Community Foundation | - | 1,949 | (1,406) | - | 543 |
| Restricted income relating to capital projects: | | | | | |
| Sensory garden | 2,500 | 32,330 | (63) | - | 34,767 |
| Capital Restricted Funding | 67,434 | - | - | - | 67,434 |
| Awards for all 2019 | 8,500 | - | (500) | - | 8,000 |
| <i>Total</i> | <u>148,153</u> | <u>44,279</u> | <u>(9,768)</u> | <u>(63,059)</u> | <u>119,605</u> |
| Unrestricted funds: | | | | | |
| General funds | 207,544 | 114,324 | (100,634) | 73,340 | 294,574 |
| Designated funds: | | | | | |
| Building , maintenance and development fund | 31,197 | - | - | - | 31,197 |
| Aspires 2017-2022 | - | 145,720 | (122,417) | (10,281) | 13,022 |
| <i>Total</i> | <u>31,197</u> | <u>145,720</u> | <u>(122,417)</u> | <u>(10,281)</u> | <u>44,219</u> |
| Revaluation Reserves: | | | | | |
| Total funds | <u>386,894</u> | <u>304,323</u> | <u>(232,819)</u> | <u>-</u> | <u>458,398</u> |

Purposes and restrictions in relation to the funds:

Restricted funds:

| | |
|-------------------------------|---|
| Aspires | Project working with young people with diagnosis on autism spectrum. As a fixed price contract this is not a restricted but a designated fund and so has been transferred to designated funds. |
| The Three Guineas Trust | Summer play scheme |
| True Colours | To support Sibbs activities |
| Cornwall Community Foundation | For video conference software and resources |
| Sensory garden | To provide a safe sensory space that can be used by any young person whatever their needs |

The Dreadnought Centre
NOTES TO THE ACCOUNTS

Capital Restricted Funding Awards for all 2019
Assets taken over from Dreadnought Intermediate Treatment at 1 December 1987. Funding for capital restricted projects.
Funding for the construction costs of a car park and bathroom refurbishment.

Designated funds:

Building , maintenance and development fund

Aspires 2017-2022
Project working with young people with diagnosis on autism spectrum. The contract funds have not previously taken account of central costs to run the project. A transfer has been made in the current year to the general fund to reflect that cost since the start of the current contract in 2017. The balance remaining is determined prudent to cover cashflow requirements.

Analysis of net assets between
16 funds

| | Unrestricted funds | Restricted funds | Total |
|--------------------|-------------------------------|-----------------------------|----------------|
| | £ | £ | £ |
| Fixed assets | 47,137 | 110,201 | 157,338 |
| Investments | 6,529 | - | 6,529 |
| Net current assets | 285,127 | 9,404 | 294,531 |
| | <u>338,793</u> | <u>119,605</u> | <u>458,398</u> |

17 Related party disclosures
Controlling party

The charity is managed by the trustees; thus no single party controls the company.