Dreadnought

England & Wales · Charity number 270486

Details

Other names	DREADNOUGHT ACTIVITIES CENTRE, DREADNOUGHT CENTRE, The Dreadnought Centre, Dreadnought
Status	Registered
Legal form	Other
Registered	1976-01-30
Register	View on the Charity Commission register

Contact

Address	Carn Brea Lane Pool Redruth Cornwall TR15 3DS
Phone	01209218764
Email	team@thedreadnought.co.uk
Website	www.thedreadnought.co.uk

Activities

Objects: PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATIONAL, RECREATIONAL OR OTHER LEISURE-TIME FACILITIES FOR YOUNG PEOPLE WHO BY REASON OF THEIR YOUTH, ECONOMIC OR SOCIAL CIRCUMSTANCES ARE IN NEED OF SUCH FACILITIES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE AND THEIR PHYSICAL MENTAL AND MORAL IMPROVEMENT.

Activities: Working with children and young people aged 8 - 19 years who are experiencing difficulties in their lives. Using the creative arts to provide informal counselling.Offering a variety of programme work to address such issues as anger management, domestic violence abuse, sexual abuse, low self esteem, beareavement etc. working on both a one to one basis and in groups.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£424,066	£432,951	-	-
2024-03-31	£454,481	£409,086	-	-
2023-03-31	£457,018	£356,468	-	-
2022-03-31	£442,997	£295,495	-	-
2021-03-31	£304,323	£232,819	-	-

Trustees

Name	Role	Appointed
Christine Walker-Booth		2003-01-01
Jeanette Paula Toy		2022-06-01
Jonathan Bolitho Edwards		2025-11-21
Katharine Anne Neve		2026-01-26

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Dreadnought

England & Wales - Charity number 270486

Accounts

Charity registration number 270486

THE DREADNOUGHT CENTRE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE DREADNOUGHT CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J P Toy Mrs C Walker-Booth Mr J B Edwards	 (Appointed 21 November 2025)
Senior management	Sara-Jane Perrins	Chief Executive Officer
Charity number	270486	
Principal address	Carn Brea Lane Pool REDRUTH Cornwall England TR15 3DS	
Independent examiner	TC Group Vivian House Newham Road Truro Cornwall United Kingdom TR1 2DP	

THE DREADNOUGHT CENTRE

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THE DREADNOUGHT CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charitable aims and objectives of The Dreadnought Centre are in the interests of social welfare to provide or assist in the provision of educational, recreational or other leisure time facilities for the beneficiaries and with the object of improving their conditions of life and their physical, mental and moral improvement.

The Dreadnought Centre, has worked for 49 years with children, young people and their families in Cornwall, who are experiencing difficulties in their lives – be it emotional, behavioural or physical. Looking behind behaviour and providing support to explore and recognise feelings and emotions. Empowering children and young people to build resilience and increase emotional intelligence. Providing positive adult role models for young people and enabling them to make decisions for themselves.

Dreadnought's philosophy is based on Person Centred Theory - PCT (Rogers 1951). Children and young people are provided with an opportunity to develop a sense of self wherein they can realise how their attitudes, feelings and behaviour are being negatively affected and find their true positive potential. Workers create a safe, non-judgmental environment by demonstrating congruence, empathy and unconditional positive regard with a non-directive approach, empowering young people to make informed decisions. Since the 1960's there have been over 200 controlled research studies of the efficacy of PCT – concluding that PCT enables change (Example; Elliott et al 'Research on humanistic-experiential psychotherapies' 2011).

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Dreadnought is a referral-only organisation with each child or young person having a need identified by a professional or concerned adult in their life. Dreadnought uses a variety of creative arts, sports and fun activities to engage young people and offers one to one and group sessions with a programme of work focused on the identified need. It is our aim for young people to develop skills whilst having fun and engaging in a positive activity with positive adult role models and peers in a confidential, safe space where young people feel heard and are accepted unconditionally.

One to one and group support is offered at our Centre in Pool, Redruth and on an outreach basis across Cornwall. Taking the service to children, where possible, in their local environment.

The details of all of the programmes of work Dreadnought is able to offer can be found on our website www.thedreadnought.co.uk . Dreadnought is able to offer sessions tailored to individual needs, please contact the Centre to discuss individual needs team@thedreadnought.co.uk or on 01209 218764.

Volunteers

Dreadnought's staff are also involved in the recruiting and training of Volunteers who intend to work with children and young people, all of whom undergo enhanced checks through the Disclosure and Barring Service. They have contact with external organisations, in particular schools, colleges, Children's Social Work and Psychology Services, CAMH's and C&OIS NHS. Dreadnought hosts placements for students studying Counselling at level 4 and/or 5, or a Social Work degree. Students on placement receive Clinical Counselling Supervision free of charge as part of their placement, with a registered Counselling Supervisor.

Achievements and performance

Significant activities and achievements against objectives

Now in its 49th year, Dreadnought remains an important resource for children and young people across Cornwall.

2024 / 25 has been a year of consolidation for the Charity with a positive legacy from the pandemic being the skills developed to offer a blended service of online delivery in appropriate circumstances.

'Kernow Connect' in partnership with Action for Children, was launched in April 2021. This service continued to provide specialist 1-1 support for young people aged 11+ who are experiencing significant impairment to their ability to function; often school refusing and experiencing significant mental health challenges. This is a referral-only service delivered across the County. The demand for this service has been consistently high, with strict criteria and limited availability. Over the past year we have maximised capacity of the service delivery by continuing to employ three qualified counsellors to focus specifically on Kernow Connect referrals. However it was announced earlier in the year that Cornwall Council were no longer going to financially support this project to its current capacity. From April 2025 this service will be reduced by 60% for a delivery period of 12 months only; sadly resulting in the redundancy of the three employed Counsellors under this contract.

Dreadnought's Aspires project delivers a service to young people aged 7 – 19 years with a diagnosis of an Autism Spectrum Condition. The Dreadnought Centre continues to deliver this fantastic service for children and young people Countywide. Following a successful tender submission, the new contract continued running seamlessly from 1st April 2022 with no interruption to service and therefore no disruption for young people. The team continue to deliver the structured social skills programme through socialisation groups run across Cornwall. We were delighted in 2024 to welcome two previous service users to our Aspires team in the roles of Group Facilitators, who continue to bring their unique perspective of having experienced the project first hand. For further information regarding the service, the criteria and how to refer, please see Aspires- Autism Spectrum Condition Programme- The Dreadnought Centre.

One to one sessions continue to be delivered Countywide to children and young people who are referred for a specific purpose. We note that during 24/25 the level of referrals for complex mental health needs has significantly increased, along with referrals for those with neuro diverse needs. In order to lessen anxiety regarding initial visits to the Centre, we have developed a 'virtual tour' for young people to experience, learn more about the service and the Centre, and lessen the 'unknown' element of the building. The diverse range of one to one programmes on offer are detailed on our website www.thedreadnought.co.uk along with details of how to refer and access to online referral forms.

In addition to one to one programmes of work and our Aspires group work, Dreadnought offers a range of evening group opportunities and bespoke group work delivered in schools. Contact Jo James jo.james@thedreadnought.co.uk directly for more information.

Dreadnought is currently working with an average of 250 children and young people across Cornwall each week.

Volunteer recruitment processes continue in line with staff recruitment and include a formal interview and probationary period. Volunteers are a highly valued resource in which the Charity invests time to offer training and close supervision. Anyone interested in further information regarding our Volunteer opportunities please see Volunteer - The Dreadnought Centre.

Professional / clinical counselling supervision for professionals (and students) working within the 'Helping Professions' continued to be delivered by Mrs Sara-Jane Perrins, face to face and online, during 2024 -25. Contact sarajane@thedreadnought.co.uk Dreadnought's CEO and qualified Supervisor, for details of how to access this supervision. Going forward clinical supervision within the Charity will also be provided by Mrs Jo Ellingham.

Financial review

The overall deficit for the year was £8,881 (2024: surplus of £45,148). At the year end £55,777 (2024: £81,274) was held in funds restricted for a particular purpose whilst unrestricted reserves stood at £688,013 (2024: £671,397). Free reserves are those not required for any other purpose, i.e total unrestricted funds less designated funds. In the current year this is £504,486 (2024: £478,217).

Reserves policy

Reserves are needed to bridge the gap between spending and receiving our income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of reserves would be £150,000 which covers approximately 6 months worth of expenditure.

Plans for future periods

During the period April 2024 to March 2025, the Charity has demonstrated its ability to adapt in order to continue to provide an invaluable service to children and young people in need in Cornwall. Its ethos of unconditional acceptance and positive regard remains true and at the heart of all of its services and projects, as does its commitment to working to the morals and ethics of the BACP Ethical Framework.

Now in its 49th year, Dreadnought will endeavour to continue to take the Charity's service to as wide a geographical location as possible in 2025– 26, through its outreach service. Details of how to refer are found on the website www.thedreadnought.co.uk.

2025 sees the 21st Anniversary of Dreadnought delivering the Aspires project. We celebrated this incredible achievement with an event in the summer of 2024 to which all past participants, families, volunteers, staff and professionals were invited. This is a tremendous achievement and Dreadnought is so proud to have been offering this service to children and young people across Cornwall who have a diagnosis of an Autism Spectrum Condition, for so long and with such success.

Following a successful tender submission to Cornwall Council, Dreadnought is now part of a group of registered approved providers of Community Based Out of School Provision. For further details including how to refer to this service contact team@thedreadnought.co.uk.

Dreadnought's permanent home in the converted Methodist Chapel in Carn Brea Lane has been receiving more attention this past year including the replacement of the boiler, investing in providing a safe and welcoming (and warm!) environment for children and young people.

2026 is a big year for Dreadnought as we celebrate the incredible achievement of reaching our 50th Golden Anniversary! We plan a bit of a face lift to our branding and overall presentation and will be launching this in January 2026.

Full details of new, changing and developing services and details of how you can become part of the Dreadnought team can be found on our website www.thedreadnought.co.uk, or our Facebook page (dreadnoughtcornwall).

All the Trustees and Team at the Dreadnought Centre wish all of you the very best.

Structure, governance and management

The Dreadnought Centre is an unincorporated association governed by a Constitution dated 5 October 1975 and is a registered charity. The overall responsibility for the Charity and decision making is undertaken by the Board of Trustees who meet quarterly together with the Charity Chief Executive Officer.

The Charity has a Centre at Pool from which it also operates an outreach service across the County with a Chief Executive Officer, who oversees the day to day running of the Charity. During this period in total there were 5 full-time staff and 10 part-time staff. The Charity also employs a number of Counsellors and sessional workers and has many trained Volunteers, whose contribution is gratefully acknowledged and central to the ethos of Dreadnought.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr G Chappell	(Resigned 21 November 2025)
Mrs J P Toy	
Mrs G Davey	(Resigned 21 November 2025)
Mrs C Walker-Booth	
Mr J S Sansom	(Resigned 21 November 2025)
Mr J B Edwards	(Appointed 21 November 2025)

Recruitment and appointment of trustees

The trustee selection process is designed to appoint persons who have the necessary skills to contribute to the Charity's management and development. Trustee vacancies would be advertised on the Charity's website (www.thedreadnought.co.uk) and Facebook page, applicants interviewed by a panel of trustees. Newly appointed trustees would undertake an introduction to the work of The Dreadnought Centre and be provided with the information that they need to fulfil their roles, which includes information about the role of trustees and charity law.

Risk management

The major risks to which Dreadnought is exposed have been reviewed and are stated in a Risk Management document. Systems are in place to monitor and control these risks and thereby mitigate any impact that they may have on Dreadnought. This monitoring and control of risks has continued throughout the year. Dreadnought employs Safety First Cornwall to oversee all of its Health & Safety requirements in line with its Cornwall Council contracts.

The trustees' report was approved by the Board of Trustees.

C Walker-Booth

Mrs C Walker-Booth
Trustee

Date: 15-01-2026

THE DREADNOUGHT CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DREADNOUGHT CENTRE

I report to the trustees on my examination of the financial statements of The Dreadnought Centre (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

TC Group

James Pearce FCA
Vivian House
Newham Road
Truro
Cornwall
TR1 2DP
United Kingdom

Dated: 19/1/26

THE DREADNOUGHT CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	3,152	10,000	13,152	3,503	20,000	23,503
Charitable activities	4	112,110	286,034	398,144	141,363	280,280	421,643
Investments	5	7,557	-	7,557	5,156	-	5,156
Other income	6	5,213	-	5,213	4,179	-	4,179
Total income		128,032	296,034	424,066	154,201	300,280	454,481
Expenditure on:							
Charitable activities	7	111,420	321,531	432,951	120,656	288,430	409,086
Total expenditure		111,420	321,531	432,951	120,656	288,430	409,086
Net gains/(losses) on investments	12	4	-	4	(247)	-	(247)
Net income/(expenditure)		16,616	(25,497)	(8,881)	33,298	11,850	45,148
Transfers between funds		-	-	-	10,000	(10,000)	-
Net movement in funds	9	16,616	(25,497)	(8,881)	43,298	1,850	45,148
Reconciliation of funds:							
Fund balances at 1 April 2024		671,397	81,274	752,671	628,099	79,424	707,523
Fund balances at 31 March 2025		688,013	55,777	743,790	671,397	81,274	752,671

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE DREADNOUGHT CENTRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	14		183,397		193,054
Investments	15		2,685		5,247
			186,082		198,301
Current assets					
Debtors	16	8,850		27,058	
Cash at bank and in hand		559,838		536,430	
		568,688		563,488	
Creditors: amounts falling due within one year	17	(10,980)		(9,118)	
Net current assets			557,708		554,370
Total assets less current liabilities			743,790		752,671
Net assets excluding pension liability			743,790		752,671
The funds of the charity					
Restricted income funds	19		55,777		81,274
Unrestricted funds			688,013		671,397
			743,790		752,671

The financial statements were approved by the trustees on 15-01-2026

C. Walker-Booth

Mrs C Walker-Booth
Trustee

1 Accounting policies

Charity information

The charity is a public benefit entity and is constituted as an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Revaluation funds are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1 Accounting policies **(Continued)**

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated goods and services are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

The value of services provided by volunteers is not included within the accounts.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are the those costs required to support the charity in carrying out its activities and meeting its objects.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the Charity, including the preparation and examination of the statutory accounts, the costs of trustee meetings and other costs linked to the strategic management of the Charity including the cost of any legal advice to trustees on governance or constitutional matters.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Plant and equipment	25% straight line
Fixtures and fittings	25% straight line
Computers	25% straight line
Property improvements	5% straight line
Solar panels	5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The residual value of the freehold land and buildings known as St Martin's Chapel has not been depreciated, as it is maintained in good working order and is considered to have a residual value at least equal to the cost of the asset. Any depreciation charge will therefore be immaterial to the financial statements.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies (Continued)

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not believe there are any critical judgements that have been made in applying the charity's accounting policies.

3 Income from donations and legacies

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Donations and gifts	3,152	-	3,152	3,503	-	3,503
Grant income	-	10,000	10,000	-	20,000	20,000
	3,152	10,000	13,152	3,503	20,000	23,503
Donations and gifts						
Donations from companies, trusts and similar proceeds	2,274	-	2,274	2,454	-	2,454
Donations from individuals	707	-	707	989	-	989
Gift aid	171	-	171	60	-	60
	3,152	-	3,152	3,503	-	3,503

3 Income from donations and legacies (Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants receivable for core activities						
The Three Guineas Trust	-	10,000	10,000	-	10,000	10,000
Screwfix Foundation	-	-	-	-	10,000	10,000
	-	10,000	10,000	-	20,000	20,000

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Providing counselling and support for children and young people facing emotional and personal challenges						
Schools	68,015	-	68,015	106,567	-	106,567
Individuals	21,830	-	21,830	17,612	-	17,612
Other organisations	1,970	-	1,970	3,521	-	3,521
Local authority	20,295	-	20,295	12,623	-	12,623
Summer activities	-	1,010	1,010	1,040	-	1,040
Aspires	-	164,775	164,775	-	160,031	160,031
Kernow Connect	-	120,249	120,249	-	120,249	120,249
	112,110	286,034	398,144	141,363	280,280	421,643

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	7,557	5,156

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Solar panel income	1,805	4,179
SPP and SMP recovered	3,408	-
	5,213	4,179

7 Expenditure on charitable activities

	Providing counselling and support for children and young people facing emotional and personal challenges 2025 £	Providing counselling and support for children and young people facing emotional and personal challenges 2024 £
Direct costs		
Activity costs	11,596	12,125
Volunteer costs	913	1,004
	12,509	13,129
Share of support and governance costs (see note 8)		
Support	416,619	391,856
Governance	3,823	4,101
	432,951	409,086
Analysis by fund		
Unrestricted funds	111,420	120,656
Restricted funds	321,531	288,430
	432,951	409,086

8 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	346,414	338,764
Depreciation	10,053	9,053
Staff training and welfare	3,191	2,638
Rent and rates	3,158	977
Light, heat and power	5,957	6,660
Insurance	6,417	6,791
Repairs, renewals and cleaning	23,451	5,490
IT and telephone expenses	4,487	5,004
Printing, postage and stationery	2,929	3,647
Subscriptions	1,345	924
Sundry expenses	517	1,555
Travel and subsistence	8,700	10,353
Governance costs	3,823	4,101
	420,442	395,957
Analysed between:		
Providing counselling and support for children and young people facing emotional and personal challenges	420,442	395,957

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	10,053	9,053

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Full time staff	5	5
Part time staff	8	6
Sessional staff	13	13
Total	26	24

Employment costs	2025 £	2024 £
Wages and salaries	321,678	315,649
Social security costs	17,003	16,755
Other pension costs	7,733	6,360
	346,414	338,764

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	74,895	63,845

12 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Revaluation of investments	4	(247)

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Property improvements	Solar panels	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2024	95,421	33,107	21,598	27,348	87,315	28,000	292,789
Additions	-	-	397	-	-	-	397
At 31 March 2025	95,421	33,107	21,995	27,348	87,315	28,000	293,186
Depreciation and impairment							
At 1 April 2024	-	32,287	11,632	25,717	11,900	18,200	99,736
Depreciation charged in the year	-	284	3,188	816	4,365	1,400	10,053
At 31 March 2025	-	32,571	14,820	26,533	16,265	19,600	109,789
Carrying amount							
At 31 March 2025	95,421	536	7,175	815	71,050	8,400	183,397
At 31 March 2024	95,421	821	9,966	1,631	75,415	9,800	193,054

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	5,247
Valuation changes	4
Disposals	(2,566)
At 31 March 2025	2,685
Carrying amount	
At 31 March 2025	2,685
At 31 March 2024	5,247

16 Debtors

Amounts falling due within one year:	**2025 £**	**2024 £**
Trade debtors	1,950	20,858
Prepayments and accrued income	6,900	6,200
	8,850	27,058

17 Creditors: amounts falling due within one year

	2025 £	**2024 £**
Other taxation and social security	4,830	6,052
Trade creditors	2,048	1,624
Other creditors	1,102	-
Accruals and deferred income	3,000	1,442
	10,980	9,118

18 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	7,733	6,360

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Aspires	21,967	165,785	(145,704)	-	42,048
The Three Guineas Trust	3,072	10,000	(7,967)	-	5,105
Kernow Connect	56,235	120,249	(167,860)	-	8,624
	81,274	296,034	(321,531)	-	55,777

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Aspires	11,313	160,031	(149,377)	-	21,967
The Three Guineas Trust	2,910	10,000	(9,838)	-	3,072
Kernow Connect	65,201	120,249	(129,215)	-	56,235
Fire Safety Improvements	-	10,000	-	(10,000)	-
	79,424	300,280	(288,430)	(10,000)	81,274

19 Restricted funds (Continued)

Aspires
This fund represents funds received from The Cornwall Council to be used towards the Aspires project.

The Three Guineas Trust
This fund represents grants received from The Three Guineas Trust to be used towards the holiday activites scheme.

Kernow Connect
This fund respresents funds received from Action for Children Services Limited to be used to provide services for young people aged 11 to 19 (and up to 25 with SEND).

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
Building, maintenance and capital designated fund	193,054	-	(10,053)	396	-	183,397
Revaluation reserve	126	-	-	-	4	130
General funds	478,217	128,032	(101,367)	(396)	-	504,486
	671,397	128,032	(111,420)	-	4	688,013

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Building, maintenance and capital designated fund	190,266	-	(9,053)	11,841	-	193,054
Revaluation reserve	373	-	-	-	(247)	126
General funds	437,460	154,201	(111,603)	(1,841)	-	478,217
	628,099	154,201	(120,656)	10,000	(247)	671,397

21 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	183,397	-	183,397
Investments	2,685	-	2,685
Current assets/(liabilities)	501,931	55,777	557,708
	688,013	55,777	743,790

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	193,054	-	193,054
Investments	5,247	-	5,247
Current assets/(liabilities)	473,096	81,274	554,370
	671,397	81,274	752,671

22 Related party transactions

Total donations of £480 (2024: £480) were given to the charity in the year by a trustee.

Dreadnought

England & Wales - Charity number 270486

Accounts

Charity registration number: 270486

The Dreadnought Centre

An unincorporated charity.

Annual Report and Unaudited but Independently Examined Accounts

for the year ended 31 March 2024

Cornwall Community Accountancy Service
The Elms,
61 Green Lane
Redruth
Cornwall
TR15 1LS

The Dreadnought Centre
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The Dreadnought Centre
Reference and Administrative Details

Charity name	The Dreadnought Centre	
Charity registration number	270486	
	Registered in England & Wales	
Registered office	Carn Brea Lane	
	Pool	
	Redruth	
	Cornwall	
	TR15 3DS	
Trustees	Guy Chappell	
	John Sansom	
	Gemma Wayman	
	Christine Walker-Booth	
Key management personnel	Sara-Jane Perrins	Chief Executive Officer
Bankers	Barclays Bank Plc	CAF Bank Ltd
	High Water House	25 Kings Hill Avenue
	Malpas Road	Kings Hill
	Truro	West Malling
	Cornwall	Kent
	TR1 1QH	ME19 4JQ
Independent Examiner	Debbie Risborough (FCCA)	
	Cornwall Community Accountancy Service	
	The Elms	
	61 Green Lane	
	Redruth	
	TR15 1LS	

The Dreadnought Centre
Trustees' Report

The trustees present their report and the financial statements for the year ended 31 March 2024

Objectives and activities

The Charitable aims and objectives of Dreadnought are in the interests of social welfare to provide or assist in the provision of educational, recreational or other leisure time facilities for the beneficiaries and with the object of improving their conditions of life and their physical, mental and moral improvement.

The Dreadnought Centre, has worked for 48 years with children, young people and their families in Cornwall, who are experiencing difficulties in their lives – be it emotional, behavioural or physical. Looking behind behaviour and providing support to explore and recognise feelings and emotions. Empowering children and young people to build resilience and increase emotional intelligence. Providing positive adult role models for young people and enabling them to make decisions for themselves.

Dreadnought's philosophy is based on Person Centred Theory - PCT (Rogers 1951). Children and young people are provided with an opportunity to develop a sense of self wherein they can realise how their attitudes, feelings and behaviour are being negatively affected and find their true positive potential. Workers create a safe, non-judgmental environment by demonstrating congruence, empathy and unconditional positive regard with a non-directive approach, empowering young people to make informed decisions. Since the 1960's there have been over 200 controlled research studies of the efficacy of PCT – concluding that PCT enables change (Example; Elliott et al 'Research on humanistic-experiential psychotherapies' 2011)

Dreadnought is a referral only organisation with each child or young person having a need identified by a professional or concerned adult in their life. Dreadnought uses a variety of creative arts, sports and fun activities to engage young people and offers one to one and group sessions with a programme of work focused on the identified need. It is our aim for young people to develop skills whist having fun and engaging in a positive activity with positive adult role models and peers in a confidential, safe space where young people feel heard and are accepted unconditionally.

One to one and group support is offered at our Centre in Pool, Redruth and on an outreach basis across Cornwall. Taking the service to children, where possible, in their local environment.

The details of all of the programmes of work Dreadnought is able to offer can be found on our website www.thedreadnought.co.uk . Dreadnought is able to offer sessions tailored to individual needs, please contact the centre to discuss individual needs team@thedreadnought.co.uk or on 01209 218764.

Dreadnought's staff are also involved in the recruiting and training of Volunteers who intend to work with children and young people, all of whom undergo enhanced checks through the Disclosure and Barring Service. They have contact with external organisations, in particular schools, colleges, Children's Social Work and Psychology Services, CAMH's and C&OIS NHS. Dreadnought hosts placements for students studying Counselling at level 4 and/or 5, or a Social Work degree. Students on placement receive Clinical Counselling Supervision free of charge as part of their placement, with a registered Counselling Supervisor.

Achievements and performance

Now in its 48th year, Dreadnought remains an important resource for children and young people across Cornwall.

2023 / 24 has been a year of consolidation for the Charity, with service delivery returning to pre-COVID conditions. A positive legacy being the skills developed to offer a blended service of online delivery in appropriate circumstances.

'Kernow Connect' in partnership with Action for Children, was launched in April 2021. This service continues to provide specialist 1-1 support for young people aged 11+ who are experiencing significant impairment to their ability to function; often school refusing and experiencing significant mental health challenges. This is a referral only service delivered across the County. For further information on the service, it's criteria and how to refer, please see our website Kernow Connect With The Dreadnought Centre - The Dreadnought Centre. The demand for this service is high, with strict criteria and limited availability. Over the past year we have maximised capacity of the service delivery by recruiting three qualified counsellors to focus specifically on Kernow Connect referrals. Counsellors interested in joining the Dreadnought team can refer to our rolling recruitment programme at Homepage - The Dreadnought Centre or contact the Centre on 01209 218764 for further details.

Dreadnought's Aspires project– delivering a service to young people aged 7 – 19 years with a diagnosis of an Autism Spectrum Condition. The Dreadnought Centre continues to deliver this fantastic service for children and young people Countywide. Following a successful tender submission, the new contract continued running seamlessly from 1st April 2022 with no interruption to service and therefore no disruption for young people. The team continue to deliver the structured social skills programme through socialisation groups run across Cornwall. We are delighted in 2024 to welcome two previous service users to our Aspires team in the roles of Group Facilitators; brining their unique perspective of having experiened the project first hand. For further information regarding the service, the criteria and how to refer, please see Aspires-Autism Spectrum Condition Programme- The Dreadnought Centre

One to one sessions continue to be delivered Countywide to children and young people who are referred for a specific purpose. We note that during 23 /24 the level of referrals for complex mental health needs has significantly increased, along with referrals for those with neuro diverse needs. In order to lessen anxiety regarding initial visits to the Centre, we have developed a 'virtual tour' for young people to experience, learn more about the service and the Centre and lessen the 'unknown' element of the building. The diverse range of one to one programmes on offer are detailed on our website www.thedreadnought.co.uk along with details of how to refer and access to online referral forms.

In addition to one to one programmes of work and our Aspires group work, Dreadnought offers a range of evening group opportunities and bespoke group work delivered in schools. Contact Jo James jo.james@thedreadnought.co.uk directly for more information.

Dreadnought is currently working with an average of 250 children and young people across Cornwall each week.

Volunteer recruitment processes continue in line with staff recruitment and include a formal interview and probationary period. Volunteers are a highly valued resource in which the charity invests time to offer training and close supervision. There is also the potential opportunity for volunteers to progress to paid one to one work following specific training. Anyone interested in further information regarding our Volunteer opportunities please see Volunteer - The Dreadnought Centre

Professional / clinical counselling Supervision for professionals (and students) working within the 'Helping Professions' continued to be delivered by Mrs Sara-Jane Perrins, face to face and online, during 2023 -24. Contact sarajane@thedreadnought.co.uk Dreadnought's CEO and qualified Supervisor, for details of how to access this supervision.

Financial review

The overall surplus for the year was £45,148 (2023: £101,218). At the year end £81,274 (2023: £79,424) was held in funds restricted for a particular purpose whilst unrestricted reserves stood at £671,397 (2023: £628,099). Free reserves are those not required for any other purpose, i.e total unrestricted funds less designated funds. In the current year this is £478,217 (2023: £437,460)

Reserves are needed to bridge the gap between spending and receiving our income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of reserves would be £150,000 which covers approximately 6 months worth of expenditure.

Plans for future periods

During the period April 2023 to March 2024, the Charity has demonstrated its ability to adapt in order to continue to provide an invaluable service to children and young people in need in Cornwall. Its ethos of unconditional acceptance and positive regard remains true and at the heart of all of its services and projects, as does its commitment to working to the morals and ethics of the BACP Ethical Framework.

Now in it's 48h year, Dreadnought will endeavour to continue to take the Charity's service to as wide a geographical location as possible in 2024– 25, through its outreach service. Details of how to refer are found on the website www.thedreadnought.co.uk

2024 see's the 20th Anniversary of Dreadnought delivering the Aspire's project. We aim to celebrate this incredible achievement with an event in Summer 24 to which all past participants, families, volunteers, staff and professionals will be invited. This is a tremendous achievement and Dreadnought is so proud to have been offering this service to children and young people across Cornwall who have a diagnosis of an Autism Spectrum Condition, for so long and with such success.

A tender submission has been made to Cornwall Council for Dreadnought to be part of a group of approved providers of Community Based Out of School Provision. This is a service we have been offering / delivering for a few years and therefore hope to continue this offer following this new pathway, from September 24.

Dreadnought's permanent home in the converted Methodist Chapel in Carn Brea Lane has been receiving some attention this past year. A number of activity areas have been given a 'face lift' and necessary building maintenance work has been carried out. Investing in providing a safe and welcoming environment for children and young people.

Full details of new, changing and developing services and details of how you can become part of the Dreadnought team can be found on our website www.thedreadnought.co.uk, our Facebook page and follow us on twitter @dreadnoughtcent.

Structure, governance and management

The Dreadnought Centre is an unincorporated association governed by a Constitution dated 5 October 1975 and is a registered charity. The overall responsibility for the charity and decision making is undertaken by the Board of Trustees who meet quarterly together with the Charity Chief Executive Officer.

The Charity has a Centre at Pool from which it also operates an outreach service across the County with a Chief Executive Officer, who oversees the day to day running of the Charity. During this period in total there were 5 full time staff and 9 part time staff. The Charity also employs a number of Counsellors and sessional workers and has many trained Volunteers, whose contribution is gratefully acknowledged and central to the ethos of Dreadnought.

The trustee selection process is designed to appoint persons who have the necessary skills to contribute to the Charity's management and development. Trustee vacancies would be advertised on the Charity's website (www.thedreadnought.co.uk) and Facebook page, applicants interviewed by a panel of trustees. Newly appointed trustees would undertake an introduction to the work of The Dreadnought Centre and be provided with the information that they need to fulfil their roles, which includes information about the role of trustees and charity law.

Risk management

The major risks to which Dreadnought is exposed have been reviewed and are stated in a Risk Management document. Systems are in place to monitor and control these risks and thereby mitigate any impact that they may have on Dreadnought. This monitoring and control of risks has continued throughout the year. Dreadnought employs Safety First Cornwall to oversee all of it's Health & Safety requirements in line with it's Cornwall Council contracts.

Trustee Responsibilities

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Companies Act 2006 and the applicable Statement of Recommended Practice. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the Charities SORP (FRS102).

All the Trustees and Team at the Dreadnought Centre wish all of you the very best.

Approved by the Board on 16th October 2024 and signed on its behalf by:



Guy Chappell
Trustee

The Dreadnought Centre
Independent Examiner's Report

I report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 8 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act;
- and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

o to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act; and

o to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met;

2) or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... ……

Debbie Risborough, Chartered Certified Accountant
Cornwall Community Accountancy Service
The Elms, 61 Green Lane,
Redruth, Cornwall TR15 1LS

Date:

The Dreadnought Centre
Statement of Financial Activities

for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted income funds 2024 £	Total funds 2024 £	Prior year funds 2023 £
Income and endowments from:					
Donations and legacies	4	3,503	-	3,503	5,458
Charitable activities	5	141,363	300,280	441,643	444,301
Investments	6	5,156	-	5,156	1,379
Other income		4,179	-	4,179	5,880
Total		154,201	300,280	454,481	457,018
Expenditure on:					
Charitable activities	8	120,656	288,430	409,086	356,468
Total		120,656	288,430	409,086	356,468
Net income/(expenditure) before investment gains/(losses)		33,545	11,850	45,395	100,550
Net gains/(losses) on investments		(247)	-	(247)	668
Net income/(expenditure)		33,298	11,850	45,148	101,218
Transfers between funds		10,000	(10,000)	-	-
Net movement in funds		43,298	1,850	45,148	101,218
Reconciliation of funds:					
Total funds brought		628,099	79,424	707,523	606,305
Total funds carried forward		671,397	81,274	752,671	707,523

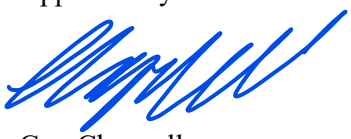
The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

The Dreadnought Centre
Balance Sheet
As at 31 March 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed Assets					
Tangible Assets	11		193,054		190,266
Investments	12		5,247		5,495
			198,301		195,761
Current Assets					
Debtors	12	27,058		27,463	
Cash at bank and in hand		536,430		493,948	
		563,488		521,411	
Creditors: Amounts falling due within one year	13	(9,118)		(9,649)	
Net current assets			554,370		511,762
Total assets less current liabilities			752,671		707,523
Net assets			752,671		707,523
The funds of the charity:					
Restricted funds			81,274		79,424
Unrestricted funds					
Designated funds		193,054		190,266	
General funds		478,217		437,460	
Total unrestricted funds			671,271		627,726
Reserves					
Revaluation reserve		126		373	
			126		373
Total charity funds			752,671		707,523

Approved by the Board on 16th October 2024 and signed on its behalf by:



Guy Chappell
Trustee

The Dreadnought Centre
Notes to the Accounts

1 Accounting policies

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with:
- Accounting and Reporting by Charities Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS102) second edition - October 2019 (effective 1 January 2019);
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- the Companies Act 2006 and
- the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102

1.2 Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

1.3 Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are amounts that are allocated for specific purposes by the charity itself.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Revaluation funds are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

1.4 Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.
Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donations and legacies are voluntary income received by way of donations and gifts. It is included within the accounts when receivable and only when the charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts are included in the accounts at the same time as the gift/donation to which it relates

Donated goods and services are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

The value of services provided by volunteers is not included within the accounts.

1.5 Resources expended

Liabilities are recognised where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes the attributable value added tax which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are the those costs required to support the charity in carrying out its activities and meeting its objects.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the Charity, including the preparation and examination of the statutory accounts, the costs of trustee meetings and other costs linked to the strategic management of the Charity including the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, which is reviewed annually. The rates used are as follows:-

Property Improvements	-5% Straight line
Solar Panels	-5% Straight line
Computers, tools, equipment & furniture	-25% Straight line

The residual value of the feehold land and buildings known as St Martin's Chapel has not been depreciated, as it is maintained in good working order and is considered to have a residual value at least equal to the cost of the asset. Any depreciation charge will therefore be immaterial to the financial statements.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Pension costs

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

1.12 Leases

Rentals under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

1.13 Statement of cash flows

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

2 Company Status

The charity is a company limited by guarantee/charitable incorporated organisation/unincorporated charity and has no share capital.
The charity is incorporated in England.
In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.
The members of the charity are the trustees named on page 1.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted income funds 2023 £	Total funds 2023 £
Income			
Income and endowments from:			
Donations and legacies	1,046	4,412	5,458
Charitable activities	159,180	285,121	444,301
Other trading activities			-
Investments	1,379	-	1,379
Separate material item of income			-
Other	5,880	-	5,880
Total	167,485	289,533	457,018
Expenditure			
Expenditure on:			
Investment Management Costs			-
Charitable activities	121,054	235,414	356,468
Total	121,054	235,414	356,468
Net income/(expenditure) before investment gains/(losses)	46,431	54,119	100,550
Net gains/(losses) on investments	668	-	668
Net income/(expenditure)	47,099	54,119	101,218
Extraordinary items			-
Transfers between funds	49,495	(49,495)	-
Other recognised gains/(losses):			
Gains and losses on revaluation of fixed			-
Other gains/(losses)			-
Net movement in funds	96,594	4,624	101,218
Reconciliation of funds:			
Total funds brought forward	531,505	74,800	606,305
Total funds carried forward	628,099	79,424	707,523

4 Donations and Legacies

	Unrestricted funds	Restricted income funds	Total funds 2024	Prior year funds 2023
	£	£	£	£
Legacies and bequests	-	-	-	-
Donations from companies, trusts and similar proceeds	2,454	-	2,454	3,657
Donations from Individuals	989	-	989	641
Gift Aid	60	-	60	160
Donated goods and services	-	-	-	1,000
	3,503	-	3,503	5,458

5 Incoming resources from charitable activities

	Unrestricted funds	Restricted income funds	Total funds 2024	Prior year funds 2023
	£	£	£	£
Grant Income:				
The Three Guineas Trust	-	10,000	10,000	10,000
Awards for all	-	10,000	10,000	-
Screwfix Foundation	-	-	-	5,000
Primary Purpose Trading:				
Schools	106,567	-	106,567	99,057
Individuals	17,612	-	17,612	16,473
Other Organisations	3,344	-	3,344	7,680
Local Authority	12,623	-	12,623	17,265
Summer activities	1,040	-	1,040	1,085
Aspires - Local authority	-	157,443	157,443	143,000
Aspires - term fees	-	2,588	2,588	6,872
Kernow Connect	-	120,249	120,249	120,249
Parent Carer Council	-	-	-	17,490
Other income from charitable activities	177	-	177	130
	141,363	300,280	441,643	444,301

6 Investment income

	Unrestricted funds	Restricted income funds	Total funds 2024	Prior year funds 2023
	£	£	£	£
Interest on cash deposits	5,156	-	5,156	1,379
	5,156	-	5,156	1,379

7 Other income

	Unrestricted funds	Restricted income funds	Total funds 2024	Prior year funds 2023
	£	£	£	£
Solar power income	4,179	-	4,179	5,880
	4,179	-	4,179	5,880

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Prior year
			2024	2023
	£	£	£	£
Direct costs				
Activity costs	261	11,863	12,124	10,319
Volunteer costs	-	1,004	1,004	829
	261	12,867	13,128	11,148
Support costs				
Wages	90,979	224,670	315,649	277,445
Staff NIC (Employers)	6,104	10,651	16,755	15,766
Pensions	(4,291)	10,651	6,360	5,310
Staff training	-	1,823	1,823	2,156
Staff Welfare	815	-	815	55
Rent and rates	-	977	977	1,056
Light, heat and power	583	6,077	6,660	3,727
Insurance	291	6,500	6,791	4,807
Repairs and maintenance	699	3,500	4,199	6,086
IT expenses	1,303	787	2,090	960
Telephone	1,281	1,633	2,914	2,497
Printing, postage and stationery	3,592	55	3,647	4,771
Subscriptions	765	159	924	195
Sundry expenses	1,283	272	1,555	683
Cleaning	1,291	-	1,291	918
Travel and subsistence	2,546	7,808	10,354	12,599
Specific Bad Debts written off	2,710	-	2,710	400
Bank charges	91	-	91	90
Depreciation	9,053	-	9,053	4,824
Total Support Costs	119,095	275,563	394,658	344,345
Governance Costs				
Independent examination of the charity's accounts	1,300	-	1,300	975
Total Governance Costs	1,300	-	1,300	975
Total Charitable Expenditure	120,656	288,430	409,086	356,468

9 Net income/ expenditure

Net income/expenditure is stated after charging:

	2024	2023
	£	£
Independent Examiners' remuneration	1,300	975
Depreciation of tangible fixed assets	9,053	4,824

10 Staff costs

The average monthly number of employees during the year was as follows:

	2024	2023
	Number	Number
Full time staff	5	5
Part time staff	6	6
Sessional staff	13	12
	24	23

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	303,784	277,445
Social security	16,755	15,766
Pensions	6,360	5,310
Redundancy	11,865	-
	338,764	298,521

Total employee benefits received by key management personnel	122,278	114,252

No employee received emoluments in excess of £60,000 in either the current or the prior year.

The charity operates a defined contributions scheme with NEST. The pension cost shown represents the contributions payable by the charity to the scheme for the period.

The outstanding contributions at the end of the financial period were:	-	1,190

11 Trustees' remuneration and expenses

Trustees received no remuneration, benefits in kind or expenses during the current or prior year.

11 Tangible fixed assets

	Land and buildings	Property Improvements	Solar Panels	Computers, tools, equipment & furniture
	£	£	£	£
Cost				
As at 1 April 2023	95,421	87,315	28,000	70,212
Additions	-	-	-	11,841
Disposals	-	-	-	-
As at 31 March 2024	**95,421**	**87,315**	**28,000**	**82,053**
Depreciation				
As at 1 April 2023	-	7,544	16,800	66,338
Charge for the year	-	4,356	1,400	3,297
Disposals	-	-	-	-
As at 31 March 2024	**-**	**11,900**	**18,200**	**69,635**
Net Book Value				
As at 31 March 2024	95,421	75,415	9,800	12,418
As at 31 March 2023	95,421	79,771	11,200	3,874

12 Investments

	Investment Properties £
Market value	
As at 31 March 2023	5,495
Revaluation of investments as at the period end.	(248)
As at 31 March 2024	5,247
Net book value	
As at 31 March 2023	5,495
As at 31 March 2024	5,247

All investment assets were held in the UK

13 Debtors

	2024 £	2023 £
Trade Debtors	20,858	21,613
Prepayments	6,200	5,850
	27,058	27,463

14 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,624	1,656
Taxation and social security	6,052	5,828
Accruals and deferred income	1,442	975
Other creditors	-	1,190
	9,118	9,649

15 Analysis of funds

	As at 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	As at 31 March 2024 £
Restricted Funds					
Aspires	11,313	160,031	(149,377)	-	21,967
The Three Guineas Trust	2,910	10,000	(9,838)	-	3,072
True Colours	-	-	-	-	-
Cornwall Community Foun	-	-	-	-	-
Kernow Connect	65,201	120,249	(129,215)	-	56,235
The Screwfix Foundation	-	-	-	-	-
Summer Activities 2022	-	-	-	-	-
Fire Safety Improvements	-	10,000	-	(10,000)	-
Restricted fund 10	-	-	-	-	-
	79,424	300,280	(288,430)	(10,000)	81,274
General Funds					
Unrestricted funds	437,460	154,201	(111,603)	(1,841)	478,217
Designated funds					
Building , maintenance and	-	-	-	-	-
Capital designated fund	190,266	-	(9,053)	11,841	193,054
Total Unrestricted funds	627,726	154,201	(120,656)	10,000	671,271
Reserves					
Revaluation reserve	373	-	(247)	-	126
Total funds	707,523	454,481	(409,333)	-	752,671

16 Net assets by fund

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
Tangible assets	193,054	-	193,054	190,266
Investments	5,247	-	5,247	5,495
Current assets	482,214	81,274	563,488	521,411
Creditors: Amounts falling due within one year	(9,118)	-	(9,118)	(9,649)
Creditors: Amounts falling due after more than one year	-	-	-	-
Net Assets	671,397	81,274	752,671	707,523

17 Related party disclosures

Controlling party

The charity is managed by the trustees; thus no single party controls the company.

Dreadnought

England & Wales - Charity number 270486

Accounts

The Dreadnought Centre

An Unincorporated Organisation

Charity No. 270486

Trustees' Report and Unaudited Accounts

31 March 2023

Cornwall Community Accountancy Service
The Elms,
61 Green Lane
Redruth
Cornwall
TR15 1LS

The Dreadnought Centre
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REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 270486

Registered Office

Carn Brea Lane
Pool
Redruth
Cornwall
TR15 3DS

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

Christine Walker-Booth
Gemma Wayman
Guy Chappell
Jeanette Toy
John Sansom

Key Management Personnel

Chief Executive Officer — Sara-Jane Perrins

Accountants

Cornwall Community Accountancy Service
The Elms, 61 Green Lane
Redruth
Cornwall
TR15 1LS

Bankers
Barclays Bank Plc
High Water House
Malpas Road
Truro
Cornwall
TR1 1QH

Investment Advisors
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The Dreadnought Centre
TRUSTEES ANNUAL REPORT

The Trustees, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

The Charitable aims and objectives of Dreadnought are in the interests of social welfare to provide or assist in the provision of educational, recreational or other leisure time facilities for the beneficiaries and with the object of improving their conditions of life and their physical, mental and moral improvement.

The Dreadnought Centre, has worked for 47 years with children, young people and their families in Cornwall, who are experiencing difficulties in their lives – be it emotional, behavioural or physical. Looking behind behaviour and providing support to explore and recognise feelings and emotions. Empowering children and young people to build resilience and increase emotional intelligence. Providing positive adult role models for young people and enabling them to make decisions for themselves.

Dreadnought's philosophy is based on Person Centred Theory - PCT (Rogers 1951). Children and young people are provided with an opportunity to develop a sense of self wherein they can realise how their attitudes, feelings and behaviour are being negatively affected and find their true positive potential. Workers create a safe, non-judgmental environment by demonstrating congruence, empathy and unconditional positive regard with a non-directive approach, empowering young people to make informed decisions. Since the 1960's there have been over 200 controlled research studies of the efficacy of PCT – concluding that PCT enables change (Example; Elliott et al 'Research on humanistic-experiential psychotherapies' 2011)

Dreadnought is a referral only organisation with each child or young person having a need identified by a professional or concerned adult in their life. Dreadnought uses a variety of creative arts, sports and fun activities to engage young people and offers one to one and group sessions with a programme of work focused on the identified need. It is our aim for young people to develop skills whist having fun and engaging in a positive activity with positive adult role models and peers in a confidential, safe space where young people feel heard and are accepted unconditionally.

One to one and group support is offered at our Centre in Pool, Redruth and on an outreach basis across Cornwall. Taking the service to children, where possible, in their local environment.

The details of all of the programmes of work Dreadnought is able to offer can be found on our website www.thedreadnought.co.uk . Dreadnought is able to offer sessions tailored to individual needs, please contact the centre to discuss individual needs team@thedreadnought.co.uk or on 01209 218764.

Dreadnought's staff are also involved in the recruiting and training of Volunteers who intend to work with children and young people all of whom undergo enhanced checks through the Disclosure and Barring Service. They have contact with external organisations, in particular schools, colleges, Children's Social Work and Psychology Services, CAMH's and C&OIS NHS. Dreadnought hosts placements for students studying Counselling at level 5 or a Social Work degree. Students on placement receive Clinical Counselling Supervision free of charge as part of their placement, with a registered Counselling Supervisor.

ACHIEVEMENTS AND PERFORMANCE

Now in its 46th year, Dreadnought remains an important resource for children and young people across Cornwall.

2022 / 23 has been a year of consolidation for the Charity.. The Dreadnought team have been outstanding over the past couple of years. They have put themselves at the frontline, working with Children and Young People throughout the pandemic, often putting aside their own fears, to provide a seamless continuous service. We are so very proud of the work they have done. 22 /23 has therefore been a more settled period with service delivery returning to pre-COVID conditions. A positive legacy being the skills developed to offer a blended service of online delivery in appropriate circumstances.

'Kernow Connect' in partnership with Action for Children, was launched in April 2021. This service provides specialist 1-1 support for young people aged 11+ who are experiencing significant impairment to their ability to function; often school refusing and experiencing significant mental health challenges. This is a referral only service operated across the County. For further information on the service, it's criteria and how to refer, please see our website Kernow Connect With The Dreadnought Centre - The Dreadnought Centre. The demand for this service has been high, resulting in referrals being closed at one point. We are endeavouring to build capacity by recruiting qualified workers and anyone interested in joining the Dreadnought team can refer to our rolling recruitment programme at Homepage - The Dreadnought Centre or contact the Centre on 01209 218764.

Dreadnought's Aspires project– delivering a service to young people aged 7 – 19 years with a diagnosis of an Autism Spectrum Condition's current contract with Cornwall Council, finished on 31st March 2022. A full tendering process was undertaken at the end of 2021 and The Dreadnought Centre were successful in their bid and continued to deliver this fantastic service for children and young people Countywide, with the new contract running seamlessly from 1st April 2022 with no interruption to service and therefore no disruption for young people. The team continue to deliver the structured social skills programme through socialisation groups run across Cornwall. For further information regarding the service, the criteria and how to refer, please see Aspires- Autism Spectrum Condition Programme- The Dreadnought Centre

One to one sessions continue to be delivered Countywide to children and young people who are referred for a specific purpose. We note that during 22 /23 the level of referrals for complex mental health needs has significantly increased. The diverse range of one to one programmes on offer are detailed on our website www.thedreadnought.co.uk along with details of how to refer and access to online referral forms.

In addition to one to one programmes of work and our Aspires group work, Dreadnought offers a range of evening group opportunities and bespoke group work delivered in schools. Contact Jo James jo.james@thedreadnought.co.uk directly for more information .

Dreadnought is currently working with an average of 250 children and young people across Cornwall each week.

Volunteer recruitment processes continue in line with staff recruitment and include a formal interview and probationary period. Volunteers are a highly valued resource in which the charity invests time to offer training and close supervision. There is also the potential opportunity for volunteers to progress to paid one to one work following specific training. Anyone interested in further information regarding our Volunteer opportunities please see Volunteer - The Dreadnought Centre

Professional / clinical counselling Supervision for professionals (and students) working within the 'Helping Professions' continued to be delivered by Mrs Sara-Jane Perrins, face to face and online, during 2022 -23. Contact sarajane@thedreadnought.co.uk Dreadnought's CEO and qualified Supervisor, for details of how to access this supervision.

Dreadnought has welcomed a new Trustee, Jeanette Toy, to its Board who brings valuable experience and expertise in Children's Services. Anyone interested in joining the Board of Trustees please contact the CEO.

FINANCIAL REVIEW

The overall surplus for the year was £101,218 (2022: £147,905). At the year end £79,424 (2022: £74,800) was held in funds restricted for a particular purpose whilst unrestricted reserves stood at £628,099 (2022: £531,100). Free reserves are those not required for any other purpose, in the current year this is the unrestricted funds less the designated capital fund which is £437,460 in the prior year free reserves were £343,402 this was after deducting 2 designated funds, i.e. the capital fund and a fund for maintenance and development of the property. The latter fund has been spent in 2022/23.

Reserves are needed to bridge the gap between spending and receiving our income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of reserves would be £150,000 which covers approximately 6 months worth of expenditure. This current reserves policy will be reviewed in 2022/23

PLANS FOR FUTURE PERIODS

During the period April 2022 to March 2023, the Charity has demonstrated its ability to adapt in order to continue to provide an invaluable service to children and young people in need in Cornwall. Its ethos of unconditional acceptance and positive regard remains true and at the heart of all of its services and projects, as does its commitment to working to the morals and ethics of the BACP Ethical Framework.

Now in it's 47th year, Dreadnought will endeavour to continue to take the Charity's service to as wide a geographical location as possible in 2023– 24, through its outreach service in the North, East and West of the County. Details of how to refer are found on the website www.thedreadnought.co.uk

Full details of new, changing and developing services and details of how you can become part of the Dreadnought team can be found on our website www.thedreadnought.co.uk, our Facebook page and follow us on twitter @dreadnoughtcent.

All the Trustees and Team at the Dreadnought Centre wish all of you the very best.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Dreadnought Centre is an unincorporated association governed by a Constitution dated 5 October 1975 and is a registered charity. The overall responsibility for the Charity and decision making is undertaken by the Board of Trustees who meet quarterly together with the Charity Chief Executive Officer.

The Charity has a Centre at Pool from which it also operates an outreach service in the North, East and West of the County with a Chief Executive Officer, who oversees the day to day running of the Charity. During this period in total there were 5 full time staff and 6 part time staff. The Charity also employs a number of sessional workers and has many trained Volunteers, whose contribution is gratefully acknowledged and central to the ethos of Dreadnought.

The trustee selection process is designed to appoint persons who have the necessary skills to contribute to the Charity's management and development. Trustee vacancies would be advertised on the Charity's website (www.thedreadnought.co.uk) and Facebook page, applicants interviewed by a panel of trustees. Newly appointed trustees would undertake an introduction to the work of The Dreadnought Centre and be provided with the information that they need to fulfil their roles, which includes information about the role of trustees and charity law.

Risk management

The major risks to which Dreadnought is exposed were reviewed and stated in a Risk Management document produced in 2003. Systems were then developed and implemented to monitor and control these risks and thereby mitigate any impact that they may have on Dreadnought. This monitoring and control of risks has continued throughout the year with a formal review of this document undertaken in June 21 with an external expert. Dreadnought has its own process up and running with regard to self assessment fire legislation

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Guy Chappell
Trustee
16 October 2023



The Dreadnought Centre
INDEPENDENT EXAMINERS
REPORT

Independent Examiner's Report to the trustees of The Dreadnought Centre

I report to the charity trustees on my examination of the accounts of The Dreadnought Centre for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Debbie Risborough
Association of Chartered Certified Accountants
Cornwall Community Accountancy Service
The Elms, 61 Green Lane
Redruth
Cornwall

TR15 1LS
16 October 2023

The Dreadnought Centre
STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	4	1,046	4,412	5,458	2,474
Charitable activities	5	159,180	285,121	444,301	436,609
Investments	6	1,379	-	1,379	17
Other	7	5,880	-	5,880	3,895
Total		167,485	289,533	457,018	442,995
Expenditure on:					
Charitable activities	8	121,054	235,414	356,468	295,495
Total		121,054	235,414	356,468	295,495
Net gains on investments		668	-	668	405
Net income	9	47,099	54,119	101,218	147,905
Transfers between funds		49,495	(49,495)	-	-
Net income before other gains/(losses)		96,594	4,624	101,218	147,905
Other gains and losses:					
Net movement in funds		96,594	4,624	101,218	147,905
Reconciliation of funds:					
Total funds brought forward		531,505	74,800	606,305	458,400
Total funds carried forward		628,099	79,424	707,523	606,305

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Dreadnought Centre
BALANCE SHEET

at 31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	11	190,266	156,501
Investments	12	5,495	5,678
		195,761	162,179
Current assets			
Debtors	13	27,463	20,100
Cash at bank and in hand		493,948	434,500
		521,411	454,600
Creditors: Amount falling due within one year	14	(9,649)	(10,474)
Net current assets		511,762	444,126
Total assets less current liabilities		707,523	606,305
Net assets excluding pension asset or liability		707,523	606,305
Total net assets		707,523	606,305
The funds of the charity			
Restricted funds	15		
Restricted income funds		79,424	74,800
		79,424	74,800
Unrestricted funds	15		
General funds		437,460	343,402
Designated funds		190,266	187,698
		627,726	531,100
Reserves	15		
Revaluation reserve		373	405
		373	405
Total funds		707,523	606,305

Approved by the board on 16 October 2023

And signed on its behalf by:

Guy Chappell

Trustee

16 October 2023

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Property Improvements	5% Straight line
Solar Panels	5% Straight line
Computers, tools, equipment & furniture	25% Straight line

The residual value of the freehold land and buildings known as St Martin's Chapel has not been depreciated, as it is maintained in good working order and is considered to have a residual value at least equal to the cost of the asset. Any depreciation charge will therefore be immaterial in value to the financial statements.
Tools and equipment were previously shown as reducing balance. This has been changed to bring them into line with the computers so all are now depreciated on a straight line basis.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Statement of cash flows

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

2 **Company status**

The organisation is an unincorporated organisation and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Income and endowments from:			
Donations and legacies	2,476	-	2,476
Charitable activities	128,288	308,321	436,609
Investments	17	-	17
Other	3,895	-	3,895
Total	134,676	308,321	442,997
Expenditure on:			
Charitable activities	61,632	233,863	295,495
Total	61,632	233,863	295,495
Net gains on investments	405	-	405
Net income	73,449	74,458	147,907
Transfers between funds	132,285	(132,285)	
Net income before other gains/(losses)	205,734	(57,827)	147,907
Other gains and losses:			
Net movement in funds	205,734	(57,827)	147,907
Reconciliation of funds:			
Total funds brought forward	325,771	132,627	458,398
Total funds carried forward	531,505	74,800	606,305

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Donations from companies, trusts and similar organisations	245	3,412	3,657	2,379
Donations from Individuals	641	-	641	-
Gift aid	160	-	160	95
Donated goods and services	-	1,000	1,000	-
	1,046	4,412	5,458	2,474

Donated goods relate to the estimated value of kitchen equipment provided and fitted by Bolingey Barbarians.

5 Income from charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Grant Income				
The Three Guineas Trust	-	10,000	10,000	12,000
Cornwall Community Foundation	-	-	-	7,086
Screwfix Foundation	-	5,000	5,000	-
Primary Purpose Trading				
Schools	99,057	-	99,057	89,858
Individuals	16,473	-	16,473	23,760
Other Organisations	7,680	-	7,680	8,820
Local Authority	17,265	-	17,265	5,850
Summer activities	1,085	-	1,085	730
Aspires - Local authority	-	143,000	143,000	143,000
Aspires - term fees	-	6,872	6,872	5,254
Kernow Connect	-	120,249	120,249	140,251
Parent Carer Council	17,490	-	17,490	-
Other income from charitable activities	130	-	130	-
	159,180	285,121	444,301	436,609

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Interest receivable on bank deposits	1,379	1,379	17
	1,379	1,379	17

7 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Solar power income	5,880	5,880	3,895
	5,880	5,880	3,895

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Direct expenditure on charitable activities				
Activity costs	1,472	8,847	10,319	9,914
Volunteer costs	32	797	829	866
Supervision	-	-	-	290
Support Costs				
Wages	90,597	186,848	277,445	221,582
Staff NIC (Employers)	3,751	12,015	15,766	12,684
Pensions	1,305	4,005	5,310	9,269
Staff training	1,405	751	2,156	756
Staff welfare	55	-	55	-
Travel and subsistence	5,231	7,368	12,599	10,049
Rent & rates	-	1,056	1,056	0
Light, heat and power	127	3,600	3,727	3,535
Insurance	1,362	3,445	4,807	4,160
Repairs & renewals	2,746	3,340	6,086	5,648
Telephone and fax	2,377	120	2,497	2,839
IT expenses	960	-	960	1,930
Printing, postage and stationary	1,656	3,115	4,771	3,991
Subscriptions	195	-	195	-
sundry expenses	577	106	683	1,820
Cleaning	917	2	918	1,000
Specific Bad Debts written off	400	-	400	-
Bank charges	90	-	90	126
Depreciation	4,824	-	4,824	4,061
Governance costs				
Independent examination of the charity's accounts	975	-	975	975
	121,054	235,414	356,468	295,495

9 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,824	4,061

10 **Staff costs**

Salaries and wages	277,445	221,582
Social security costs	15,766	12,684
Pension costs	5,310	9,269
	298,521	243,535

No employee received emoluments in excess of £60,000.

The key management personnel of the charity comprises of the senior management team who are the CEO, Work Practice Manager and Group Development Co-ordinator.

Total employee benefits received by key management personnel	114,252	106,299

The average monthly number of full time equivalent employees during the year was as follows:

	2023 Number	2022 Number
Full time staff	5	5
Part time staff	6	5
Sessional staff	12	10
	23	20

11 **Tangible fixed assets**

	Land and buildings	Property Improvements	Solar Panels	Computers, tools, equipment & furniture	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2022	95,421	49,798	28,000	69,140	242,359
Additions	-	37,517	-	1,072	38,589
At 31 March 2023	95,421	87,315	28,000	70,212	280,948
Depreciation and impairment					
At 1 April 2022	-	5,054	15,400	65,404	85,858
Depreciation charge for the year	-	2,490	1,400	934	4,824
At 31 March 2023	-	7,544	16,800	66,338	90,682
Net book values					
At 31 March 2023	95,421	79,771	11,200	3,874	190,266
At 31 March 2022	95,421	44,744	12,600	3,736	156,501

12 **Investments**

	Other investments - Listed	Total
	£	£
Cost or revaluation		
At 1 April 2022	5,678	5,678
Disposals	(852)	(852)
At 31 March 2023	4,826	4,826
Provisions and impairment		
Impairment	(669)	(669)
At 31 March 2023	(669)	(669)
Net book values		
At 31 March 2023	5,495	5,495
At 31 March 2022	5,678	5,678

13 **Debtors**

	2023	2022
	£	£
Trade debtors	21,613	15,825
Prepayments and accrued income	5,850	4,275
	27,463	20,100

14 **Creditors:** amounts falling due within one year

	2023	2022
	£	£
Trade creditors	8,674	9,499
Accruals and deferred income	975	975
	9,649	10,474

15 **Movement in funds**

	At 1 April 2022	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2023
		£	£	£	£
Restricted funds:					
Restricted income funds:					
Aspires	31,366	149,872	(138,559)	(31,366)	11,313
The Three Guineas Trust	7,977	10,000	(9,670)	(5,397)	2,910
True Colours	6,660	-	-	(6,660)	-
Cornwall Community Foundation	4,686	-	(4,686)	-	-
Kernow Connect	24,111	120,249	(79,159)	-	65,201
The Screwfix Foundation	-	5,000	-	(5,000)	-
Bolingey Barbarians	-	4,412	(3,340)	(1,072)	-
Total	74,800	289,533	(235,414)	(49,495)	79,424
Unrestricted funds:					
General funds	343,402	168,185	(116,230)	42,103	437,460
Designated funds:					
Building , maintenance and development fund	31,197	-	-	(31,197)	-
Capital designated fund	156,501	-	(4,824)	38,589	190,266
Total	187,698	-	(4,824)	7,392	190,266
Revaluation Reserves:					
Revaluation fund	405	(32)			373
Total revaluation reserves	405	(32)			373
Total funds	606,305	457,686	(356,468)	-	707,523

Transfers between funds are generally related to the movement of capital spend to the designated fund with the exception of:

Aspires - transfer of contract value at the end of the contract.

True Colours and Three Guinneas Trust - relating to salary and management costs on summer activities not allocated in prior years.

Purposes and restrictions in relation to the funds:

Revaluation reserves	Represent the amount by which investments exceed their historical cost.
Restricted funds:	
Aspires	Project working with children and young people with a diagnosis of an Autism Spectrum Condition.
The Three Guineas Trust	Summer activities
True Colours	To support Sibs activities
Cornwall Community Foundation	To support Sibs activities
Kernow Connect	Support services for young people 11-19 and up to 25 with SEND
The Screwfix Foundation	Repair, maintenance and improvement of community facilities.
Bolingey Barbarians	Kitchen refurbishment
Designated funds: Building , maintenance and development fund	
Capital designated fund	In accordance with SORP requirements the designated fund is kept to match all ongoing depreciation.

16 **Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	190,266	-	190,266
Investments	5,495	-	5,495
Net current assets	432,338	79,424	511,762
	628,099	79,424	707,523

17 **Related party disclosures**

Controlling party

The charity is managed by the trustees; thus no single party controls the company.

Dreadnought

England & Wales - Charity number 270486

Accounts

The Dreadnought Centre

An Unincorporated Organisation

Charity No. 270486

Trustees' Report and Unaudited Accounts

31 March 2022

Cornwall Community Accountancy Service
The Elms,
61 Green Lane
Redruth
Cornwall
TR15 1LS

The Dreadnought Centre
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REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 270486

Registered Office

Carn Brea Lane
Pool
Redruth
Cornwall
TR15 3DS

Trustees

The following Trustees served during the year:

Christine Walker-Booth
Gemma Wayman
Guy Chappell
John Guy (Resigned 19 November 2021)
John Sansom

Key Management Personnel

Chief Executive Officer Sara-Jane Perrins

Accountants

Cornwall Community Accountancy Service
The Elms, 61 Green Lane
Redruth
Cornwall
TR15 1LS

Bankers

Barclays Bank Plc
High Water House
Malpas Road
Truro
Cornwall
TR1 1QH

Investment Advisors

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The Dreadnought Centre
TRUSTEES ANNUAL
REPORT

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

OBJECTIVES AND ACTIVITIES

The Charitable aims and objectives of Dreadnought are in the interests of social welfare to provide or assist in the provision of educational, recreational or other leisure time facilities for the beneficiaries and with the object of improving their conditions of life and their physical, mental and moral improvement.

The Dreadnought Centre, has worked for 46 years with children, young people and their families in Cornwall, who are experiencing difficulties in their lives – be it emotional, behavioural or physical. Looking behind behaviour and providing support to explore and recognise feelings and emotions. Empowering children and young people to build resilience and increase emotional intelligence. Providing positive adult role models for young people and enabling them to make decisions for themselves.

Dreadnought's philosophy is based on Person Centred Theory - PCT (Rogers 1951). Children and young people are provided with an opportunity to develop a sense of self wherein they can realise how their attitudes, feelings and behaviour are being negatively affected and find their true positive potential. Workers create a safe, non-judgmental environment by demonstrating congruence, empathy and unconditional positive regard with a non-directive approach, empowering young people to make informed decisions. Since the 1960's there have been over 200 controlled research studies of the efficacy of PCT – concluding that PCT enables change (Example; Elliott et al 'Research on humanistic-experiential psychotherapies' 2011)

Dreadnought is a referral only organisation with each child or young person having a need identified by a professional or concerned adult in their life. Dreadnought uses a variety of creative arts, sports and fun activities to engage young people and offers one to one and group sessions with a programme of work focused on the identified need. It is our aim for young people to develop skills whist having fun and engaging in a positive activity with positive adult role models and peers in a confidential, safe space where young people feel heard and are accepted unconditionally.

One to one and group support is offered at our Centre in Pool, Redruth and on an outreach basis across Cornwall. Taking the service to children, where possible, in their local environment.

The details of all of the programmes of work Dreadnought is able to offer can be found on our website www.thedreadnought.co.uk . Dreadnought is able to offer sessions tailored to individual needs, please contact the centre to discuss individual needs team@thedreadnought.co.uk or on 01209 218764.

Dreadnought's staff are also involved in the recruiting and training of Volunteers who intend to work with children and young people all of whom undergo enhanced checks through the Disclosure and Barring Service. They have contact with external organisations, in particular schools, colleges, Children's Social Work and Psychology Services, CAMH's and C&OIS NHS and offer placements with clinical supervision for students studying Counselling at level 5 or a Social Work degree

ACHIEVEMENTS AND PERFORMANCE

Now in its 46th year, Dreadnought remains an important resource for children and young people across Cornwall.

2021 / 22 has not been without it's challenges for the Charity. Coming out of the National lockdowns and resuming our face to face work at the Centre and on an outreach basis has been successful, with relevant COVID specific risk assessments being undertaken and appropriate precautions put in place. The Dreadnought team have been outstanding over the past couple of years. They have put themselves at the frontline, working with Children and Young People throughout the pandemic, often putting aside their own fears, to provide a seamless continuous service. We are so very proud of the work they have done, many working extended hours to cover colleagues' self-isolation and staff shortages

'Kernow Connect' in partnership with Action for Children, was launched in April 2021. This service provides specialist 1-1 support for young people aged 11+ who are experiencing significant impairment to their ability to function; often school refusing and experiencing significant mental health challenges. This is a referral only service operated across the County. For further information on the service, it's criteria and how to refer, please see our website Kernow Connect With The Dreadnought Centre - The Dreadnought Centre. The demand for this service has been high, resulting in referrals being closed at one point. We are endeavouring to build capacity by recruiting qualified workers and anyone interested in joining the Dreadnought team can refer to our rolling recruitment programme at Homepage - The Dreadnought Centre or contact the Centre on 01209 218764.

Dreadnought's Aspires project– delivering a service to young people aged 7 – 19 years with a diagnosis of an Autism Spectrum Condition's current contract with Cornwall Council, finished on 31st March 2022. A full tendering process was undertaken at the end of 2021 and we are pleased to confirm that The Dreadnought Centre were successful in their bid and will continue to deliver this fantastic service for children and young people Countywide. This new contract will run seamlessly from 1st April 2022 with no interruption to service and therefore no disruption for young people. The team are looking forward to continuing the delivery of the structured social skills programme through our socialisation groups run across Cornwall. For further information regarding the service, the criteria and how to refer, please see Aspires- Autism Spectrum Condition Programme- The Dreadnought Centre

One to one sessions continue to be delivered Countywide to children and young people who are referred for a specific purpose. The diverse range of one to one programmes on offer are detailed on our website www.thedreadnought.co.uk along with details of how to refer and access to online referral forms.

In addition to one to one programmes of work and our Aspires group work, Dreadnought offers a range of evening group opportunities and bespoke group work delivered in schools. Contact Jo James jo.james@thedreadnought.co.uk directly for more information .

Dreadnought is currently working with an average of 250 children and young people across Cornwall each week.

Volunteer recruitment processes continue in line with staff recruitment and include a formal interview and probationary period. Volunteers are a highly valued resource in which the charity invests time to offer training and close supervision. There is also the potential opportunity for volunteers to progress to paid one to one work following specific training. Anyone interested in further information regarding our Volunteer opportunities please see Volunteer - The Dreadnought Centre

Professional / clinical counselling Supervision for professionals (and students) working within the 'Helping Professions' continued to be delivered by Mrs Sara-Jane Perrins, online, during 2021 -22. Contact sarajane@thedreadnought.co.uk Dreadnought's CEO and qualified Supervisor, for details of how to access this supervision.

FINANCIAL REVIEW

The overall surplus for the year was £147,907 (2021: £71,504).

At the year end £74,800 (2021: £132,627) was held in funds restricted for a particular purpose. Please note that the Aspires contract has been considered to be restricted funds rather than a designated fund and the brought forward figures have been adjusted accordingly. In addition, the trustees have created a designated reserve for all capital, making the accounts easier to read in respect of current funding held rather than showing historic capital funds. Thus the remaining restricted funds are for current project/contract work which will be undertaken in the next year.

At the year end unrestricted reserves stood at £531,505 (2021: £325,771).

Reserves are needed to bridge the gap between spending and receiving our income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of reserves would be £150,000 which covers approximately 6 months worth of expenditure. This current reserves policy will be reviewed in 2022/23

PLANS FOR FUTURE PERIODS

Whilst April 2021 to March 2022 has provided many challenges for Dreadnought, the Charity has demonstrated its ability to adapt in order to continue to provide an invaluable service to children and young people in need in Cornwall. Its ethos of unconditional acceptance and positive regard remains true and at the heart of all of its services and projects, as does its commitment to working to the morals and ethics of the BACP Ethical Framework.

Now in it's 46th year, Dreadnought will endeavour to take the Charity's service to as wide a geographical location as possible in 2022– 23, through its outreach service in the North, East and West of the County. Details of how to refer are found on the website www.thedreadnought.co.uk

Dreadnought offer Bespoke Learning Packages to schools priced on an individual basis. For further details contact the centre at team@thedreadnought.co.uk or on 01209 218764.

Full details of new, changing and developing services and details of how you can become part of the Dreadnought team can be found on our website www.thedreadnought.co.uk, our Facebook page and follow us on twitter @dreadnoughtcent.

All the Trustees and Team at the Dreadnought Centre wish all of you the very best. Stay safe.

The Dreadnought Centre
TRUSTEES ANNUAL
REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Dreadnought Centre is an unincorporated association governed by a Constitution dated 5 October 1975 and is a registered charity. The overall responsibility for the Charity and decision making is undertaken by the Board of Trustees who meet quarterly together with the Charity Chief Executive Officer.

The Charity has a Centre at Pool from which it also operates an outreach service in the North, East and West of the County with a Chief Executive Officer, who oversees the day to day running of the Charity. During this period in total there were 5 full time staff and 6 part time staff. The Charity also employs a number of sessional workers and has many trained Volunteers, whose contribution is gratefully acknowledged and central to the ethos of Dreadnought.

The trustee selection process is designed to appoint persons who have the necessary skills to contribute to the Charity's management and development. Trustee vacancies would be advertised on the Charity's website (www.thedreadnought.co.uk) and Facebook page, applicants interviewed by a panel of trustees. Newly appointed trustees would undertake an introduction to the work of The Dreadnought Centre and be provided with the information that they need to fulfil their roles, which includes information about the role of trustees and charity law.

Risk management

The major risks to which Dreadnought is exposed were reviewed and stated in a Risk Management document produced in 2003. Systems were then developed and implemented to monitor and control these risks and thereby mitigate any impact that they may have on Dreadnought. This monitoring and control of risks has continued throughout the year with a formal review of this document undertaken in June 21 with an external expert. Dreadnought has its own process up and running with regard to self assessment fire legislation

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Guy Chappell
Trustee
18 November 2022

The Dreadnought Centre
INDEPENDENT EXAMINERS
REPORT

Independent Examiner's Report to the trustees of The Dreadnought Centre

I report to the charity trustees on my examination of the accounts of The Dreadnought Centre for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

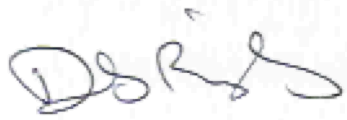
Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Debbie Risborough
Association of Chartered Certified Accountants
Cornwall Community Accountancy Service
The Elms, 61 Green Lane
Redruth
Cornwall
TR15 1LS
18 November 2022

The Dreadnought Centre
STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	4	2,476	-	2,476	11,192
Charitable activities	5	128,288	308,321	436,609	287,268
Investments	6	17	-	17	17
Other	7	3,895	-	3,895	5,846
Total		134,676	308,321	442,997	304,323
Expenditure on:					
Charitable activities	8	61,632	233,863	295,495	232,819
Total		61,632	233,863	295,495	232,819
Net gains on investments		405	-	405	-
Net income	9	73,449	74,458	147,907	71,504
Transfers between funds		132,285	(132,285)	-	-
Net income before other gains/(losses)		205,734	(57,827)	147,907	71,504
Other gains and losses:					
Net movement in funds		205,734	(57,827)	147,907	71,504
Reconciliation of funds:					
Total funds brought forward		325,771	132,627	458,398	386,894
Total funds carried forward		531,505	74,800	606,305	458,398

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Dreadnought Centre
BALANCE SHEET

at 31 March 2022

Company No.	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	11	156,501	157,338
Investments	12	5,678	6,529
		162,179	163,867
Current assets			
Debtors	13	20,100	14,829
Cash at bank and in hand		434,500	291,004
		454,600	305,833
Creditors: Amount falling due within one year	14	(10,474)	(11,302)
Net current assets		444,126	294,531
Total assets less current liabilities		606,305	458,398
Net assets excluding pension asset or liability		606,305	458,398
Total net assets		606,305	458,398
The funds of the charity			
Restricted funds	15		
Restricted income funds		74,800	132,627
		74,800	132,627
Unrestricted funds	15		
General funds		343,402	294,574
Designated funds		187,698	31,197
		531,100	325,771
Reserves	15		
Revaluation reserve		405	-
		405	-
Total funds		606,305	458,398

Approved by the board on 21 October 2022

And signed on its behalf by:

Guy Chappell
Trustee
18 November 2022

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Property Improvements	5% Straight line
Solar Panels	5% Straight line
Computers, tools, equipment & furniture	25% Straight line

The residual value of the freehold land and buildings known as St Martin's Chapel has not been depreciated, as it is maintained in good working order and is considered to have a residual value at least equal to the cost of the asset. Any depreciation charge will therefore be immaterial in value to the financial statements.
Tools and equipment were previously shown as reducing balance. This has been changed to bring them into line with the computers so all are now depreciated on a straight line basis.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Statement of cash flows

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

2 **Company status**

The organisation is an unincorporated organisation and consequently does not have share capital.

3 **Statement of Financial Activities - prior year**

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Income and endowments from:			
Donations and legacies	11,192	-	11,192
Charitable activities	242,989	44,279	287,268
Investments	17	-	17
Other	5,846	-	5,846
Total	260,044	44,279	304,323
Expenditure on:			
Charitable activities	223,051	9,768	232,819
Total	223,051	9,768	232,819
Net income	36,993	34,511	71,504
Transfers between funds	63,059	(63,059)	
Net income before other gains/(losses)	100,052	(28,548)	71,504
Other gains and losses:			
Net movement in funds	100,052	(28,548)	71,504
Reconciliation of funds:			
Total funds brought forward	238,741	148,153	386,894
Total funds carried forward	338,793	119,605	458,398

4 **Income from donations and legacies**

	Unrestricted	Total 2022	Total 2021
	£	£	£
Donations from companies, trusts and similar proceeds	2,381	2,381	8,453
Donations from Individuals	-	-	2,619
Gift aid	95	95	120
	2,476	2,476	11,192

5 Income from charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Grant Income				
The Three Guineas Trust	-	12,000	12,000	10,000
Cornwall Community Foundation	-	7,086	7,086	1,949
Cornwall Council	-	-	-	10,000
Small grants under $5k (sensory garden)	-	-	-	2,330
Coronavirus Job Retention Scheme	-	-	-	2,531
Awards for All	-	-	-	10,000
Clothworkers	-	-	-	20,000
Primary Purpose Trading				
Schools	89,858	-	89,858	57,692
Individuals	23,760	-	23,760	17,526
Other Organisations	8,820	-	8,820	950
Local Authority	5,850	-	5,850	3,570
Summer activities	-	730	730	-
Aspires project income:				
Aspires - local authority	-	143,000	143,000	143,000
Aspires - term fees	-	5,254	5,254	2,720
Kernow Connect	-	140,251	140,251	-
Other charitable income:				
Building Futures Award	-	-	-	5,000
	128,288	308,321	436,609	287,268

6 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Interest receivable on bank deposits	17	17	17
	17	17	17

7 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Solar power income	3,895	3,895	5,846
	3,895	3,895	5,846

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Direct expenditure on charitable activities				
Activity costs	1,480	8,434	9,914	5,954
Volunteer costs	99	767	866	211
Supervision	290	-	290	360
	1,869	9,201	11,070	6,525
Support Costs				
Wages	25,541	196,041	221,582	191,447
Staff NIC (Employers)	-	12,684	12,684	10,819
Pensions	-	9,269	9,269	3,714
Staff training	388	368	756	-
Travel and subsistence	5,396	4,653	10,049	1,869
Rent & rates	-	-	-	7,972
Light, heat and power	3,535	-	3,535	-
Insurance	4,160	-	4,160	-
Repairs & renewals	5,648	-	5,648	699
Telephone and fax	2,769	70	2,839	2,615
IT expenses	773	1,157	1,930	1,373
Printing, postage and stationary	3,838	153	3,991	1,906
sundry expenses	1,581	239	1,820	415
Cleaning	972	28	1,000	165
Bank charges	126	-	126	113
Depreciation	4,061	-	4,061	2,212
	58,788	224,662	283,450	225,319
Governance costs				
Independent examination of the charity's accounts	975	-	975	975
	975	-	975	975
	61,632	233,863	295,495	232,819

9 Net income before transfers

	2022	2021
This is stated after charging:	£	£
Depreciation of owned fixed assets	4,061	2,212
Independent Examiner's fee	975	975

10 Staff costs

Salaries and wages	221,582	191,447
Social security costs	12,684	10,819
Pension costs	9,269	3,714
	243,535	205,980

No employee received emoluments in excess of £60,000.

The key management personnel of the charity comprises of the senior management team who are the CEO, Work Practice Manager and Group Development Co-ordinator.

Total employee benefits received by key management personnel	106,299	104,470

The average monthly number of employees during the year was as follows:

	2022 Number	2021 Number
Full time staff	5	5
Part time staff	5	3
Sessional staff	10	-
	20	8

11 Tangible fixed assets

	Land and buildings	Property Improvements	Solar Panels	Computers, tools, equipment & furniture	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2021	95,421	49,798	28,000	65,916	239,135
Additions	-	-	-	3,224	3,224
At 31 March 2022	95,421	49,798	28,000	69,140	242,359
Depreciation and impairment					
At 1 April 2021	-	2,564	14,000	65,233	81,797
Depreciation charge for the year	-	2,490	1,400	171	4,061
At 31 March 2022	-	5,054	15,400	65,404	85,858
Net book values					
At 31 March 2022	95,421	44,744	12,600	3,736	156,501
At 31 March 2021	95,421	47,234	14,000	683	157,338

12 **Investments**

	Other investments - Listed	Total
	£	£
Cost or revaluation		
At 1 April 2021	6,529	6,529
Disposals	(1,256)	(1,256)
At 31 March 2022	5,273	5,273
Provisions and impairment/ (gains)		
Gain on revaluation	(405)	(405)
At 31 March 2022	(405)	(405)
Net book values		
At 31 March 2022	5,678	5,678
At 31 March 2021	6,529	6,529

13 **Debtors**

	2022	2021
	£	£
Trade debtors	15,825	8,943
Prepayments and accrued income	4,275	5,886
	20,100	14,829

14 **Creditors:**
amounts falling due within one year

	2022	2021
	£	£
Trade creditors	9,499	10,327
Accruals and deferred income	975	975
	10,474	11,302

15 **Movement in funds**

	At 1 April 2021	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2022
	£		£	£	£
Restricted funds:					
Restricted income funds:					
Aspires	13,022	148,254	(120,210)	(9,700)	31,366
The Three Guineas Trust	2,201	12,730	(6,954)	-	7,977
True Colours	6,660	-	-	-	6,660
Cornwall Community Foundation	543	7,086	(543)	(2,400)	4,686
Kernow Connect	-	140,251	(106,156)	(9,984)	24,111
Restricted income relating to capital projects:					
Sensory garden	34,767	-	-	(34,767)	-
Capital Restricted Funding	67,434	-	-	(67,434)	-
Awards for all 2019	8,000	-	-	(8,000)	-
Total	132,627	308,321	(233,863)	(132,285)	74,800
Unrestricted funds:					
General funds	294,574	134,676	(57,571)	(28,277)	343,402
Designated funds:					
Building , maintenance and development fund	31,197	-	-	-	31,197
Capital designated fund	-	-	(4,061)	160,562	156,501
Total	31,197	-	(4,061)	160,562	187,698
Revaluation Reserves:					
Revaluation fund	-	405			405
Total revaluation reserves	-	405			405
Total funds	458,398	443,402	(295,495)	-	606,305

Purposes and restrictions in relation to the funds:

Revaluation reserves	Represent the amount by which investments exceed their historical cost.
Restricted funds:	
Aspires	Project working with children and young people with a diagnosis of an Autism Spectrum Condition.
The Three Guineas Trust	Summer activities

True Colours	To support Sibs activities
Cornwall Community Foundation	To support Sibs activities
Kernow Connect	Support services for young people 11-19 and up to 25 with SEND
Sensory garden	To provide a safe sensory space that can be used by any young person whatever their needs
Capital Restricted Funding	Assets taken over from Dreadnought Intermediate Treatment at 1 December 1987. Funding for capital resticted projects.
Awards for all 2019	Funding for the construction costs of a car park and bathroom refurbishment.
Designated funds: Building , maintenance and development fund	
Capital designated fund	In accordance with SORP requirements the designated fund is kept to match all ongoing depreciation. In 2022 the trustees have decided that using the capital designated fund makes the accounts easier to read rather than showing the specific funds from which capital was originally funded.

16 **Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	156,501	-	156,501
Investments	5,678	-	5,678
Net current assets	369,326	74,800	444,126
	531,505	74,800	606,305

17 **Related party disclosures**

Controlling party

The charity is managed by the trustees; thus no single party controls the company.

Dreadnought

England & Wales - Charity number 270486

Accounts

The Dreadnought Centre

An Unincorporated Organisation

Charity No. 270486

Trustees' Report and Unaudited Accounts

31 March 2021

Cornwall Community Accountancy Service
The Elms,
61 Green Lane
Redruth
Cornwall
TR15 1LS

The Dreadnought Centre
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REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 270486

Registered Office

Carn Brea Lane
Pool
Redruth
Cornwall
TR15 3DS

Directors and Trustees

The following Trustees served during the year:
Christine Walker-Booth
Gemma Wayman
Guy Chappell
John Guy
John Sansom

Key Management Personnel

Chief Executive Officer — Sara-Jane Perrins

Accountants

Cornwall Community Accountancy Service
The Elms, 61 Green Lane
Redruth
Cornwall
TR15 1LS

Bankers

Barclays Bank Plc
High Water House
Malpas Road
Truro
Cornwall
TR1 1QH

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The Dreadnought Centre
TRUSTEES ANNUAL REPORT

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

OBJECTIVES AND ACTIVITIES

The Charitable aims and objectives of Dreadnought are in the interests of social welfare to provide or assist in the provision of educational, recreational or other leisure time facilities for the beneficiaries and with the object of improving their conditions of life and their physical, mental and moral improvement.

The Dreadnought Centre, has worked for 45 years with children, young people and their families in Cornwall, who are experiencing difficulties in their lives – be it emotional, behavioural or physical. Looking behind behaviour and providing support to explore and recognise feelings and emotions. Empowering children and young people to build resilience and increase emotional intelligence. Providing positive adult role models for young people and enabling them to make decisions for themselves.

Dreadnought's philosophy is based on Person Centred Theory - PCT (Rogers 1951). Children and young people are provided with an opportunity to develop a sense of self wherein they can realise how their attitudes, feelings and behaviour are being negatively affected and find their true positive potential. Workers create a safe, non-judgmental environment by demonstrating congruence, empathy and unconditional positive regard with a non-directive approach, empowering young people to make informed decisions. Since the 1960's there have been over 200 controlled research studies of the efficacy of PCT – concluding that PCT enables change (Example; Elliott et al 'Research on humanistic-experiential psychotherapies' 2011)

Dreadnought is a referral only organisation with each child or young person having a need identified by a professional or concerned adult in their life. Dreadnought uses a variety of creative arts, sports and fun activities to engage young people and offers one to one and group sessions with a programme of work focused on the identified need. It is our aim for young people to develop skills whist having fun and engaging in a positive activity with positive adult role models and peers in a confidential, safe space where young people feel heard and are accepted unconditionally.

One to one and group support is offered at our Centre in Pool, Redruth and on an outreach basis across Cornwall. Taking the service to children, where possible, in their local environment.

The details of all of the programmes of work Dreadnought is able to offer can be found on our website www.thedreadnought.co.uk . Dreadnought is able to offer sessions tailored to individual needs, please contact the centre to discuss individual needs team@thedreadnought.co.uk or on 01209 218764.

Dreadnought's staff are also involved in the recruiting and training of Volunteers who intend to work with children and young people all of whom undergo enhanced checks through the Disclosure and Barring Service. They have contact with external organisations, in particular schools, colleges, Children's Social Work and Psychology Services, CAMH's and C&OIS NHS and offer placements with clinical supervision for students studying Counselling at level 5 or a Social Work degree

ACHIEVEMENTS AND PERFORMANCE

Now in its 45th year, Dreadnought remains an important resource for children and young people across Cornwall.

It would not be an understatement to say that 2020 -21 has been an unusual year and possibly one of the most operationally challenging! The charity began April 2020 in lockdown alongside the whole of the UK due to the Corona Virus, COVID 19 pandemic. Initially this was thought to be for a period of three weeks however the Centre did not resume face to face work for 27 weeks.

During this period the team were not idle. The decision was made to transfer as many of our services as possible from face to face to an online delivery model. Within three weeks training was sourced and undertaken by the team, policies and contracts developed regarding the safety of young people within an online delivery model and children, young people and their families consulted on whether an online offer was something they would engage with.

By mid April 20, all of our socialisation groups were up and running online with an 80 – 90% engagement rate and by May 20, we were offering those young people accessing a one to one service, the option of an online session.

Financial support from Government and individual fund raising, meant the Charity was able to remain stable throughout this challenging year.

Summer 2020 saw the Charity enter a partnership bid with 'Action for Children' to tender for services for young people aged 11+ in Cornwall. We were awarded this contract by Cornwall Council and 'Kernow Connect' will launch in April 2021. Under this sub-contract, Dreadnought will be providing a service for young people aged 11+ who are experiencing significant impairment to their ability to function on a day to day basis; this will be delivered Countywide via one to one and group sessions.

Dreadnought's Aspires project– delivering a service to young people aged 7 – 19 years with a diagnosis of an Autism Spectrum Condition's current contract with Cornwall Council, extends to 31st March 2022. This service has been delivered over 2020-21 with a blended approach of online delivery and face to face sessions when regulations allowed. Over the Easter period 2020 when the building was not in use due to lockdown, a sensory garden space was created. This space provided the Charity with the opportunity to offer in person, small group, summer activities; enabling safe social distancing in an outside environment. For many service users this was their first in person social contact for four or five months.

One to one sessions are delivered Countywide to children and young people who are referred for a specific purpose. The diverse range of one to one programmes on offer are detailed on our website www.thedreadnought.co.uk along with details of how to refer and access to online referral forms. A similar blended approach was undertaken during 2020 – 21, some young people preferring to wait for in person sessions, others happily engaging online. The majority of referrers have been supportive of the change in delivery model, recognising the benefit of continued support for children and young people at this time of social isolation.

In addition to one to one programmes of work and our Aspires group work, Dreadnought offers a range of evening group opportunities and bespoke group work delivered in schools. Contact Jo James jo.james@thedreadnought.co.uk directly for more information . The in school groups were not possible during the COVID restrictions.

Dreadnought is currently working with an average of 180 – 200 children and young people across Cornwall per week.

Volunteer recruitment processes continue in line with staff recruitment and include a formal interview and probationary period. Volunteers are a highly valued resource in which the charity invests time to offer training and close supervision. There is also the potential opportunity for volunteers to progress to paid one to one work following specific training.

A successful grant application to The True Colours Trust has enabled Dreadnought to continue to offer a fun activities group for Siblings of children with additional needs and disabilities.

Once again during 2020 - 21 a blended delivery was adopted; online sessions when in lockdown and scaled down small group, in person, activities in the outdoor sensory space and back in the Centre once considered safe. Full details of the project and how to refer, are on the website www.thedreadnought.co.uk .

Professional supervision for professionals (and students) working within the 'Helping Professions' continued to be delivered by Mrs Sara-Jane Perrins, online, during 2020 -21. Contact sarajane@thedreadnought.co.uk Dreadnought's CEO and qualified Supervisor, for details of how to access this supervision.

FINANCIAL REVIEW

The overall surplus for the year was £71,504 (2020: £25,367).

At the year end £119,605 (2020: £148,153) was held in funds restricted for a particular purpose. The majority of this sum was constituted by grant payments from various grant bodies In respect of grants providing funds held as fixed assets.

At the year end unrestricted reserves stood at £338,793 (2020: £238,741).

Reserves are needed to bridge the gap between spending and receiving our income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of reserves would be £120,000 which covers approximately 6 months worth of expenditure.

PLANS FOR FUTURE PERIODS

Whilst April 2020 to March 2021 has provided many challenges for Dreadnought, the Charity has demonstrated its ability to adapt in order to continue to provide an invaluable service to children and young people in need in Cornwall. Its ethos of unconditional acceptance and positive regard remains true and at the heart of all of its services and projects, as does its commitment to working to the morals and ethics of the BACP Ethical Framework.

Now in it's 45th year, Dreadnought will endeavour to take the Charity's service to as wide a geographical location as possible in 2021– 22 (COVID restrictions allowing), through its outreach service in the North, East and West of the County. Details of how to refer are found on the website www.thedreadnought.co.uk

Dreadnought offer Bespoke Learning Packages to schools priced on an individual basis. For further details contact the centre at team@thedreadnought.co.uk or on 01209 218764.

In partnership with 'Action for Children', Dreadnought's new service, 'Kernow Connect' will launch in April 2021. This is an exciting prospect for the Charity, providing the opportunity for those young people who are experiencing significant impairment to functioning to access our service. For full details of all the services on offer through 'Kernow Connect' see our website www.thedreadnought.co.uk and www.actionforchildren.org.uk or email: kernow.connect@actionforchildren.org.uk

Full details of new, changing and developing services can be found on our website www.thedreadnought.co.uk, our Facebook page and follow us on twitter @dreadnoughtcent.

All the Trustees and Team at the Dreadnought Centre wish all of you the very best. Stay safe

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Dreadnought Centre is an unincorporated association governed by a Constitution dated 5 October 1975 and is a registered charity. The overall responsibility for the Charity and decision making is undertaken by the Board of Trustees who meet quarterly together with the Charity Chief Executive Officer.

The Charity has a Centre at Pool from which it also operates an outreach service in the North, East and West of the County with a Chief Executive Officer, who oversees the day to day running of the Charity. During this period in total there were 5 full time staff and 3 part time staff. The Charity also employs a number of sessional workers and has many trained Volunteers, whose contribution is gratefully acknowledged and central to the ethos of Dreadnought.

The trustee selection process is designed to appoint persons who have the necessary skills to contribute to the Charity's management and development. Trustee vacancies would be advertised on the Charity's website (www.thedreadnought.co.uk) and Facebook page, applicants interviewed by a panel of trustees. Newly appointed trustees would undertake an introduction to the work of The Dreadnought Centre and be provided with the information that they need to fulfil their roles, which includes information about the role of trustees and charity law.

Risk management

The major risks to which Dreadnought is exposed were reviewed and stated in a Risk Management document produced in 2003. Systems were then developed and implemented to monitor and control these risks and thereby mitigate any impact that they may have on Dreadnought. This monitoring and control of risks has continued throughout the year. Dreadnought has its own process up and running with regard to self assessment fire legislation

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Guy Chappell
Trustee
19 November 2021

The Dreadnought Centre
INDEPENDENT EXAMINERS
REPORT

Independent Examiner's Report to the trustees of The Dreadnought Centre

I report to the charity trustees on my examination of the accounts of The Dreadnought Centre for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

Having satisfied myself that the accounts of the charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

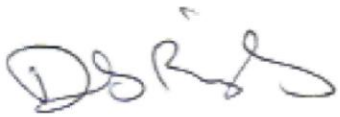
Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 130 of the 2011 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 132 of the 2011Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Debbie Risborough
Association of Chartered Certified Accountants
Cornwall Community Accountancy Service
The Elms, 61 Green Lane
Redruth
Cornwall

TR15 1LS
19 November 2021

The Dreadnought Centre
STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	4	11,192	-	11,192	2,710
Charitable activities	5	242,989	44,279	287,268	267,056
Investments	6	17	-	17	12
Other	7	5,846	-	5,846	4,216
Total		260,044	44,279	304,323	273,994
Expenditure on:					
Charitable activities	8	223,051	9,768	232,819	248,627
Total		223,051	9,768	232,819	248,627
Net gains on investments		-	-	-	-
Net income	9	36,993	34,511	71,504	25,367
Transfers between funds		63,059	(63,059)	-	-
Net income before other gains/(losses)		100,052	(28,548)	71,504	25,367
Other gains and losses:					
Net movement in funds		100,052	(28,548)	71,504	25,367
Reconciliation of funds:					
Total funds brought forward		238,741	148,153	386,894	361,527
Total funds carried forward		338,793	119,605	458,398	386,894

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Dreadnought Centre
BALANCE SHEET

at 31 March 2021

Company No.	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	157,338	122,342
Investments	12	6,529	-
		163,867	122,342
Current assets			
Debtors	13	14,829	7,158
Cash at bank and in hand		291,004	262,974
		305,833	270,132
Creditors: Amount falling due within one year	14	(11,302)	(5,580)
Net current assets		294,531	264,552
Total assets less current liabilities		458,398	386,894
Net assets excluding pension asset or liability		458,398	386,894
Total net assets		458,398	386,894
The funds of the charity			
Restricted funds	15		
Restricted income funds		119,605	148,153
		119,605	148,153
Unrestricted funds	15		
General funds		294,574	207,544
Designated funds		44,219	31,197
		338,793	238,741
Reserves	15		
Total funds		458,398	386,894

Approved by the board on 19 November 2021

And signed on its behalf by:

Guy Chappell
Trustee
19 November 2021

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Property Improvements	5% Straight line
Solar Panels	5% Straight line
Computers, tools, equipment & furniture	25% Straight line

The residual value of the freehold land and buildings known as St Martin's Chapel has not been depreciated, as it is maintained in good working order and is considered to have a residual value at least equal to the cost of the asset. Any depreciation charge will therefore be immaterial in value to the financial statements. Tools and equipment were previously shown as reducing balance. This has been changed to bring them into line with the computers so all are now depreciated on a straight line basis.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 **Company status**

The organisation is an unincorporated organisation and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£
Income and endowments from:			
Donations and legacies	2,710	-	2,710
Charitable activities	107,391	159,665	267,056
Investments	12	-	12
Other	4,216	-	4,216
Total	114,329	159,665	273,994
Expenditure on:			
Charitable activities	108,931	139,696	248,627
Total	108,931	139,696	248,627
Net income	5,398	19,969	25,367
Net income before other gains/(losses)	5,398	19,969	25,367
Other gains and losses:			
Net movement in funds	5,398	19,969	25,367
Reconciliation of funds:			
Total funds brought forward	233,343	128,184	361,527
Total funds carried forward	238,741	148,153	386,894

4 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Donations from companies, trusts and similar proceeds	8,453	8,453	2,188
Donations from Individuals	2,619	2,619	522
Gift aid	120	120	-
	11,192	11,192	2,710

5 Income from charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Grant Income:				
Aspires	-	-	-	140,505
The Three Guineas Trust	-	10,000	10,000	10,000
True Colours	-	-	-	6,660
Cornwall Community Foundation	-	1,949	1,949	-
Cornwall Council	10,000	-	10,000	-
Small grants under £5k (Sensory garden)	-	2,330	2,330	2,500
Coronavirus Job Retention Scheme	2,531	-	2,531	-
Awards for All	-	10,000	10,000	-
Clothworkers	-	20,000	20,000	-
Primary Purpose Trading - Working with Children:				
Schools	57,692	-	57,692	84,240
Individuals	17,526	-	17,526	6,958
Other Organisations	950	-	950	1,674
Local Authority	3,570	-	3,570	14,519
Aspires project income: Aspires - local authority	143,000	-	143,000	-
Aspires - term fees	2,720	-	2,720	-
Other charitable income: Building Futures Award	5,000	-	5,000	-
	242,989	44,279	287,268	267,056

6 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Interest receivable on bank deposits	17	17	12
	17	17	12

7 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Solar power income	5,846	5,846	4,198
Room Hire	-	-	18
	5,846	5,846	4,216

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Direct expenditure on charitable activities				
Activity costs	739	5,215	5,954	7,750
Volunteer costs	211	-	211	1,224
Supervision	360	-	360	-
Support Costs				
Wages	188,927	2,520	191,447	192,644
Staff NIC (Employers)	10,819	-	10,819	11,556
Pensions	3,714	-	3,714	3,548
Staff training	-	-	-	459
Travel and subsistence	1,780	89	1,869	9,422
Establishment costs	7,972	-	7,972	7,097
Repairs & renewals	680	19	699	1,130
Telephone and fax	2,615	-	2,615	1,903
IT expenses	(33)	1,406	1,373	811
Staff supervision	-	-	-	2,401
Printing, postage and stationary	1,896	10	1,906	1,489
Subscriptions	-	-	-	205
Equipment Hire	-	-	-	1,802
sundry expenses	415	-	415	229
Cleaning	165	-	165	405
Specific Bad Debts written off	-	-	-	235
Bank charges	104	9	113	(111)
Depreciation	1,712	500	2,212	2,092
Governance costs				
Accountancy fees	-	-	-	1,361
Independent examination of the charity's accounts	975	-	975	975
	223,051	9,768	232,819	248,627

9 Net income before transfers

	2021	2020
This is stated after charging:	£	£
Depreciation of owned fixed assets	2,212	2,092
Independent Examiner's fee	975	975

10 Staff costs

Salaries and wages	191,447	192,644
Social security costs	10,819	11,556
Pension costs	3,714	3,548
	205,980	207,748

No employee received emoluments in excess of £60,000.

The key management personnel of the charity comprises of the senior management team who are the CEO, Work Practice Manager and Group Development Co-ordinator.

Total employee benefits received by key management personnel	104,470	102,712

The average monthly number of employees during the year was as follows:

	2021 Number	2020 Number
Full time staff	5	5
Part time staff	3	5
	8	10

11 Tangible fixed assets

	Land and buildings	Property Improvements	Solar Panels	Computers, tools, equipment & furniture	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2020	95,421	12,810	28,000	65,696	201,927
Additions	-	36,988	-	220	37,208
At 31 March 2021	95,421	49,798	28,000	65,916	239,135
Depreciation and impairment					
At 1 April 2020	-	1,923	12,600	65,062	79,585
Depreciation charge for the year	-	641	1,400	171	2,212
At 31 March 2021	-	2,564	14,000	65,233	81,797
Net book values					
At 31 March 2021	95,421	47,234	14,000	683	157,338
At 31 March 2020	95,421	10,887	15,400	634	122,342

12 **Investments**

	Other investments - Listed	Total
	£	£
Cost or revaluation		
Additions	7,605	7,605
Disposals	(1,076)	(1,076)
At 31 March 2021	6,529	6,529
Net book values		
At 31 March 2021	6,529	6,529

13 **Debtors**

	2021	2020
	£	£
Trade debtors	8,943	3,533
Other debtors	-	256
Prepayments and accrued income	5,886	3,369
	14,829	7,158

14 **Creditors:**
amounts falling due within one year

	2021	2020
	£	£
Trade creditors	10,327	1,908
Other taxes and social security	-	2,697
Accruals and deferred income	975	975
	11,302	5,580

15 **Movement in funds**

	At 1 April 2020	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2021
		£	£	£	£
Restricted funds:					
Restricted income funds:					
Aspires	63,059	-	-	(63,059)	-
The Three Guineas Trust	-	10,000	(7,799)	-	2,201
True Colours	6,660	-	-	-	6,660
Cornwall Community Foundation	-	1,949	(1,406)	-	543
Restricted income relating to capital projects:					
Sensory garden	2,500	32,330	(63)	-	34,767
Capital Restricted Funding	67,434	-	-	-	67,434
Awards for all 2019	8,500	-	(500)	-	8,000
Total	148,153	44,279	(9,768)	(63,059)	119,605
Unrestricted funds:					
General funds	207,544	114,324	(100,634)	73,340	294,574
Designated funds:					
Building , maintenance and development fund	31,197	-	-	-	31,197
Aspires 2017-2022	-	145,720	(122,417)	(10,281)	13,022
Total	31,197	145,720	(122,417)	(10,281)	44,219
Revaluation Reserves:					
Total funds	386,894	304,323	(232,819)	-	458,398

Purposes and restrictions in relation to the funds:

Restricted funds:

Aspires	Project working with young people with diagnosis on autism spectrum. As a fixed price contract this is not a restricted but a designated fund and so has been transferred to designated funds.
The Three Guineas Trust	Summer play scheme
True Colours	To support Sibs activities
Cornwall Community Foundation	For video conference software and resources
Sensory garden	To provide a safe sensory space that can be used by any young person whatever their needs

Capital Restricted Funding	Assets taken over from Dreadnought Intermediate Treatment at 1 December 1987. Funding for capital resticted projects.
Awards for all 2019	Funding for the construction costs of a car park and bathroom refurbishment.
Designated funds: Building , maintenance and development fund	
Aspires 2017-2022	Project working with young people with diagnosis on autism spectrum. The contract funds have not previously taken account of central costs to run the project. A transfer has been made in the current year to the general fund to reflect that cost since the start of the current contract in 2017. The balance remaining is determined prudent to cover cashflow requirements.

16 **Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	47,137	110,201	157,338
Investments	6,529	-	6,529
Net current assets	285,127	9,404	294,531
	338,793	119,605	458,398

17 **Related party disclosures**

Controlling party

The charity is managed by the trustees; thus no single party controls the company.