

Charity Number: 270473

---

THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

---

ACCOUNTS

FOR THE YEAR ENDED

30 APRIL 2025

CHARITY INFORMATION

---

Trustees	Noel Kelleher Laura Kerr Alan Rayner
Charity Number	270473
Address	Fourth Floor The Royal College of Surgeons of England Lincoln' s Inn Fields London WC2A 3PE
Independent Examiner	Mark Cashmore FCA Uppertown Farm Berrington Tenbury Wells Worcestershire WR15 8TH
Bankers	Metro Bank One Southampton Row London WC1B 5HA

CONTENTS

---

	Page
Trustees' Report	1 – 3
Independent Examiner' s Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7 – 8

TRUSTEE' S REPORT  
30 April 2025

---

The Trustees present their report and accounts for the year ended 30 April 2025.

**Trustees**

Trustees serving during the year were:

Noel Kelleher  
Alex Robertson (resigned 16.11.2024)  
Laura Kerr (appointed 07.02.2025)  
Aswani Parmar (resigned 07.02.2025)  
Alan Rayner

All trustees must be full members of the charity and are elected by full and trainee members of the Society. The categories of membership and powers of appointing and removing Trustees are outlined in the Society Bylaws.

**Objectives of the Charity**

The Society is a registered charity and constituted in accordance with its Bylaws. The latest version of these Bylaws were amended by a scheme dated 18 October 2014.

The charity' s objectives are to promote the advancement of perfusion technology by providing opportunities for collective discussions and action on scientific matters. On 22 April 2006 a Scheme was approved by the Charity Commission allowing the Society to amend its Bylaws.

The trustees have referred to the guidance contained in the Charity Commission' s general guidance on public benefit when reviewing the charitable company' s aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

**Organisation**

The charity is governed by its Board of Members which is responsible for formulating the strategies and policies of the charity including approval of budgets and the exercising of financial controls. The board members as at 30 April 2025 were:

<b>Chairman:</b>	<b>Noel Kelleher</b> Chief Perfusionist University Hospital Wales Heath Park Cardiff CF14 4XW	<b>Treasurer:</b>	<b>Alan Rayner</b> Fourth Floor The Royal College of Surgeons Lincoln' s Inn Fields London WC2A 3PE
<b>Secretary:</b>	<b>Aswani Parmar</b> Fourth Floor  Royal College of Surgeons Lincoln' s Inn Fields London WC2A 3PE	<b>Registrar:</b>	<b>Laura Kerr</b> Fourth Floor The Royal College of Surgeons  Lincoln' s Inn Fields London WC2A 3PE

In addition to the Board of Members, there is an Executive Committee comprising the Trustees plus a further six members.



---

TRUSTEE' S REPORT  
30 April 2025

---

Review of activities and future developments

Treasurers Report 2024/25

The 2024/5 financial climate remained challenging for the industry and the SCPS. The 2024 conference in Glasgow was highly a successful educational event but did come at higher cost to the society. Unexpected costs relating to the venue, and significantly lower educational grant allocations had an impact on our finances. A large number of industry partners have had changes to how grants are awarded, with the larger companies in the UK having no direct control over the process for approval. As a result, we consulted our partners at the manufacturers forum to restructure the SCPS Conference sponsorship packages which would provide a great degree of revenue achieved through the packages and less reliant on educational grants, allowing us to continue support for as many members as possible to attend the conference. Historically, these educational grants requests were limited to the larger companies. This year we have opened up requests to all partners attending the conference in an attempt to spread the proportionality fairly.

We have also made some changes to the commercial structure for our finances by introducing secure accounting software, linked to our bank accounts and visible to our accountants and auditors. Reconciliation of accounts is therefore visible daily rather than manual income and expense tracking.

In early 2025 we faced a significant challenge with HSBC closing our bank account following a string of communication failures, largely on their part. Substantial effort was made to rectify the matter but ultimately the accounts were closed. We began the process of opening new accounts with HSBC which was challenging so we made the decision to explore an alternative bank which was successful when we opened a new charity account with Metro bank. A live link for daily transactions was set up to our Xero accounting platform, guided by our accountants. We have subsequently opened new accounts with HSBC which will be used to maintain our savings account. During the period with no access to our funds, the College stepped in to support our financial transactions and we thank them for this support. Once the new accounts were opened, we fully repaid the monies owed to the College account.

A number of other adjustments have been made to our monthly accounting, including setting up direct debits for HMRC, Peoples Pension and IRIS (our payroll provider). These were traditionally paid manually by the treasurer

We remain committed to improving our financial position per the recommendations stated in the Risk Management and Reserves Policy. To do this, we must continue working to ensure costs do not exceed income to create an annual surplus over several years.

Finally, I would like to thank Valerie and Zenia, the Trustees and SCPS Executive members, CCPS and our accountant Mark Cashmore for the enormous support this year. It has been a challenge but we continue to develop a robust financial platform for the Society.

Unrestricted funds

The Statement of Financial Activities shows net outgoing resources for the year of £30,694 (2024; *incoming resources £30,205*) and at the balance sheet date the Unrestricted Fund stands at £133,024 (2024: *£163,718*)

---

---

TRUSTEE' S REPORT  
30 April 2025

---

### **Risk Management and Reserves Policy**

As the activities and aims of the Society change the reserves required for the Society to work for its membership unhindered by financial restraints will fluctuate.

The trustees have reviewed the reserves of the Society and the executive committee have established a policy whereby the unrestricted funds not committed or invested in fixed assets ( "the free reserves" ) held by the Society should be 12 months of the resources expended. This equates to an average expenditure over the three previous years of £259,151 minus the stable income of membership subscriptions giving a total requirement of £224,151 in general funds. At this level, the executive committee feel that they would be able to continue the current activities of the Society in the event of a significant drop in funding from two of its three main sources of funds, that is the Perfusionist magazine and our Annual Congress and AGM. At present the free reserves amount to £133,024 Our policy is therefore to continue to build reserves back up to the required level.

The Executive Committee, as an integral part of their meetings, consider and review the major risks to which the Society is exposed and takes steps, where appropriate, to address those risks.

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

.....  
Alan Rayner

INDEPENDENT EXAMINER' S REPORT TO THE TRUSTEES OF  
THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

---

I report on the accounts of the Charity for the year ended 30 April 2025, which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner**

As the charity' s trustees you responsible for the preparation of the accounts in the accordance with the requirements of the Charities Act 2011 (the Act)

It is my responsibility to:

- examine the accounts under section 145 of the the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner' s report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner' s statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect;

- (1) accounting records were not kept in respect of the Chairty as required by section 130 of the Act;
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Cashmore FCA  
Uppertown Farm  
Berrington  
Tenbury Wells  
Worcestershire  
WR15 8TH



Date:

2025

STATEMENT OF FINANCIAL ACTIVITIES  
For the year ended 30 April 2025

	Notes	Unrestricted Funds 2025 £	2024 £
<b>INCOMING RESOURCES</b>			
Subscriptions		36,684	34,519
Meetings and AGM		175,932	159,784
Examinations		9,900	4,090
Perfusionist magazine		21,634	36,253
Bank interest		751	762
Other income - college contribution		37,717	15,941
<b>Total incoming resources</b>		<b>282,618</b>	<b>251,349</b>
<b>RESOURCES EXPENDED</b>			
<i>Charitable expenditure</i>			
Direct costs in furtherance of charitable objects	3	242,516	154,023
Support and administration costs	4	68,296	64,621
Governance costs	5	2,500	2,500
<b>Total resources expended</b>		<b>313,312</b>	<b>221,144</b>
<b>Net outgoing resources for the year</b>			
Net movement in funds		(30,694)	30,205
Funds brought forward at 1 May 2024		163,718	133,513
<b>FUNDS CARRIED FORWARD AT 30 APRIL 2025</b>		<b>133,024</b>	<b>163,718</b>

No activities were acquired or discontinued during the year.

There were no recognised gains and losses in the above periods other than the net movement in resources for the year.

BALANCE SHEET  
As at 30 April 2025

	Notes	2025	2024
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	–	132
<b>CURRENT ASSETS</b>			
Prepayments		16,475	1,930
Accounts receivable		4,125	–
Treasurers account		139,224	123,505
No 2 Treasurers account		–	7,579
Deposit account		–	42,899
		159,824	175,913
<b>CURRENT LIABILITIES</b>			
Other creditors		26,800	12,327
		26,800	12,327
<b>NET CURRENT ASSETS</b>		133,024	163,586
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		133,024	163,718
<b>RESERVES</b>			
Unrestricted Funds		133,024	163,718

These accounts were approved by the Executive Committee on 2025

.....

Noel Kelleher – Trustee (Chairman)

.....

Alan Rayner – Trustee (Treasurer)

NOTES TO THE ACCOUNTS  
For the year ended 30 April 2025

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the provisions of the Charities Act 2011 and in compliance with the historical cost accounting rules, on an accruals basis and in compliance with applicable Accounting Standards. In preparing the financial statements the Trustees have adopted the provisions of the Statement of Recommended Practice – “Accounting and Reporting by Charities” (SORP 2005).

The principal accounting policies adopted are set out below:

**Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates on a reducing balance basis to write off the cost less the estimated residual value of the assets over their expected useful economic lives:

Office equipment	15%
Computer equipment	33.33%

**Incoming Resources**

Annual subscriptions are recognised in full in the period in which the renewal arises. All other income is recognised in the period in which the event takes place.

**Resources expended**

Resources expended are recognised in the period to which they relate. Where costs relate directly to a particular cost category they are allocated in full to that category. Where costs cannot be attributed directly to one category they are apportioned on an appropriate basis.

2 TANGIBLE FIXED ASSETS

	Office Equipment £	Computer Equipment £	Total £
<b>Cost</b>			
At 1 May 2024 and 30 April 2025	8,829		8,774
	_____	_____	_____
<b>Depreciation</b>			
At 1 May 2024	8,697	8,774	17,471
Charge for year	132	–	132
	_____	_____	_____
At 30 April 2024	8,829	8,774	17,603
	_____	_____	_____
<b>Net book value:</b>			
At 30 April 2024	132	–	132
	=====	=====	=====
At 30 April 2025	–	–	–
	=====	=====	=====



THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

NOTES TO THE ACCOUNTS  
For the year ended 30 April 2025

<b>3</b>	<b>ACTIVITIES IN FURTHERANCE OF CHARITABLE OBJECTS</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Meetings and AGM	202,830	108,716
	Examinations / Bristol courses	10,576	7,493
	Perfusionist magazine	29,110	37,814
		<hr/>	<hr/>
		242,516	154,023
		<hr/>	<hr/>
<b>4</b>	<b>SUPPORT AND ADMINISTRATION COSTS</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Salaries and national insurance	36,488	34,948
	Committee expenses	6,161	5,266
	Printing, postage, stationery & catering	1,583	1,676
	Website and other computer costs	2,866	1,331
	Rent	9,446	9,835
	Other office cost		
	4,280	4,033	
	Communication recharges	4,584	5,420
	Bank charges	1,429	1,437
	Depreciation	132	23
	Professional fees	1,327	652
		<hr/>	<hr/>
		68,296	64,621
		<hr/>	<hr/>
<b>5</b>	<b>GOVERNANCE COSTS</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Preparation of statutory accounts and independent examination	2,500	2,500
		<hr/>	<hr/>
<b>6</b>	<b>STAFF COSTS</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Total staff costs:		

THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

Wages and salaries	35,523	34,311
Pension	965	637
	<hr/>	<hr/>
	36,488	34,948
	<hr/>	<hr/>

There were two employees during the year (2024: two)

No employee received remuneration of £50,000 or more during the year.

No trustee received remuneration during the year

The four trustees and six other executive committee members were reimbursed expenses of £6,161 (2024: £5,266)

---

DETAILED INCOME AND EXPENDITURE ACCOUNT  
For the year ended 30 April 2025

---

	2025 £	2024 £
<b>Income</b>		
Subscriptions	36,684	34,519
Meetings and AGM	175,932	159,784
Examinations / Bristol courses	9,900	4,090
Perfusionist Magazine	21,634	36,253
Bank Interest	751	762
Other income - college contribution	37,717	15,941
	<hr/>	<hr/>
	282,618	251,349
	<hr/>	<hr/>
<b>Expenditure</b>		
Wages, NI and pension	36,488	34,948
Meetings and AGM	202,830	108,716
Examinations / Bristol courses	10,576	7,493
Perfusionist Magazine	29,110	37,814
Committee expenses	6,161	5,266
Printing, postage, stationery and catering	1,583	1,676
Website and other computer costs	2,866	1,331
Rent	9,446	9,835
Other office costs	4,280	4,033

THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

Communication recharges	4,584	5,420
Professional fees	3,827	3,152
Bank charges	1,429	1,437
Depreciation	132	23
	<hr/>	<hr/>
	313,312	221,144
	<hr/>	<hr/>
Net (expenditure) / income for the year	(30,694)	30,205
	<hr/> <hr/>	<hr/> <hr/>