

# THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

England & Wales · Charity number 270473

## Details

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<b>Other names</b>	ASSOCIATION OF EXTRA CORPOREAL TECHNOLOGISTS OF GREAT BRITAIN AND IRELAND, SOCIETY OF PERFUSIONISTS OF GREAT BRITAIN AND IRELAND, SOCIETY OF PERFUSIONISTS, The Society of Clinical Perfusionists of Great Britain and Ireland
<b>Status</b>	Registered
<b>Legal form</b>	Other
<b>Registered</b>	1976-05-21
<b>Register</b>	<a href="#">View on the Charity Commission register</a>

## Contact

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<b>Address</b>	SCPS of GB & Ireland Fourth Floor RCS of England 38 to 43 Lincolns Inn Fields London WC2A 3PE
<b>Phone</b>	020 7869 6891
<b>Website</b>	<a href="http://www.scps.org.uk">www.scps.org.uk</a>

## Activities

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**Objects:** TO PROMOTE THE ADVANCEMENT OF PERFUSION TECHNOLOGY FOR THE BENEFIT OF THE PUBLIC AT LARGE BY ANY OR ALL OF THE FOLLOWING MEANS:A. PROVIDING THE OPPORTUNITIES FOR COLLECTIVE DISCUSSIONS AND ACTION ON SCIENTIFIC MATTERS.B. DISCUSSING AND, WHEN NECESSARY, TAKING ACTION IN MATTERS RELATING TO THE PROFESSION AND THE SOCIETY.C. ESTABLISHING APPROPRIATE PRIMARY EDUCATION LEADING TO ACCREDITATION BY THE SOCIETY.D. PROVIDING TRAINING FOR AND MAINTAIN A REGISTER OF EXAMINERS FOR THE SOCIETY'S ACCREDITATION EXAM.E. ESTABLISHING A LIAISON WITH SCIENTIFIC ASSOCIATIONS, SOCIETIES OR INSTITUTIONS FOR THE MUTUAL ADVANCEMENT OF QUALIFICATIONS AND STANDARDS.F. MONITORING AND ADVISING ON THE TERMS AND CONDITIONS OF SERVICE OF ITS MEMBERS. THE SOCIETY'S OBJECTIVES SHALL NOT EXTEND TO THE REGULATION OF RELATIONS BETWEEN WORKERS AND EMPLOYERS OR ORGANISATIONS OF WORKERS AND EMPLOYERS TO THE INTENT THAT THE SOCIETY SHALL NOT BE A TRADE UNION WITHIN THE MEANING OF TRADE.G. SETTING PROFESSIONAL GUIDANCE IN THE FORM OF 'CODES OF CONDUCT' AND 'STANDARDS OF PRACTICE' DOCUMENTS WHICH WILL FORM THE BENCHMARK FOR MINIMUM STANDARDS.

**Activities:** To progress through discussion and liason with all parties involved in the provision of perfusion services. To advise and guide the membership of the society.

## Classification

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- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups, The General Public/mankind

## Geography

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- Ireland
- Scotland
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-04-30	£282,618	£313,312	-	-
2024-04-30	£251,349	£221,144	-	-
2023-04-30	£256,573	£242,996	-	-
2022-04-30	£211,172	£255,709	-	-
2021-04-30	£150,595	£96,449	-	-

## Trustees

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Name	Role	Appointed
Alan Rayner		2023-11-04
Laura Kerr		2025-02-07
Patrick Noel Kelleher		2015-10-17

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**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

England & Wales - Charity number 270473

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# Accounts

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Charity Number: 270473

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THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

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ACCOUNTS  
FOR THE YEAR ENDED  
30 APRIL 2025

CHARITY INFORMATION

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<b>Trustees</b>	Noel Kelleher Laura Kerr Alan Rayner
<b>Charity Number</b>	270473
<b>Address</b>	Fourth Floor The Royal College of Surgeons of England Lincoln' s Inn Fields London WC2A 3PE
<b>Independent Examiner</b>	Mark Cashmore FCA Uppertown Farm Berrington Tenbury Wells Worcestershire WR15 8TH
<b>Bankers</b>	Metro Bank One Southampton Row London WC1B 5HA

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TRUSTEE' S REPORT  
30 April 2025

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The Trustees present their report and accounts for the year ended 30 April 2025.

**Trustees**

Trustees serving during the year were:

Noel Kelleher  
Alex Robertson (resigned 16.11.2024)  
Laura Kerr (appointed 07.02.2025)  
Aswani Parmar (resigned 07.02.2025)  
Alan Rayner

All trustees must be full members of the charity and are elected by full and trainee members of the Society. The categories of membership and powers of appointing and removing Trustees are outlined in the Society Bylaws.

**Objectives of the Charity**

The Society is a registered charity and constituted in accordance with its Bylaws. The latest version of these Bylaws were amended by a scheme dated 18 October 2014.

The charity' s objectives are to promote the advancement of perfusion technology by providing opportunities for collective discussions and action on scientific matters. On 22 April 2006 a Scheme was approved by the Charity Commission allowing the Society to amend its Bylaws.

The trustees have referred to the guidance contained in the Charity Commission' s general guidance on public benefit when reviewing the charitable company' s aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

**Organisation**

The charity is governed by its Board of Members which is responsible for formulating the strategies and policies of the charity including approval of budgets and the exercising of financial controls. The board members as at 30 April 2025 were:

<b>Chairman:</b>	<b>Noel Kelleher</b> Chief Perfusionist University Hospital Wales Heath Park Cardiff CF14 4XW	<b>Treasurer:</b>	<b>Alan Rayner</b> Fourth Floor The Royal College of Surgeons Lincoln' s Inn Fields London WC2A 3PE
<b>Secretary:</b>	<b>Aswani Parmar</b> Fourth Floor  Royal College of Surgeons Lincoln' s Inn Fields London WC2A 3PE	<b>Registrar:</b>	<b>Laura Kerr</b> Fourth Floor The Royal College of Surgeons  Lincoln' s Inn Fields London WC2A 3PE

In addition to the Board of Members, there is an Executive Committee comprising the Trustees plus a further six members.



TRUSTEE' S REPORT  
30 April 2025

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Review of activities and future developments

Treasurers Report 2024/25

The 2024/5 financial climate remained challenging for the industry and the SCPS. The 2024 conference in Glasgow was highly a successful educational event but did come at higher cost to the society. Unexpected costs relating to the venue, and significantly lower educational grant allocations had an impact on our finances. A large number of industry partners have had changes to how grants are awarded, with the larger companies in the UK having no direct control over the process for approval. As a result, we consulted our partners at the manufacturers forum to restructure the SCPS Conference sponsorship packages which would provide a great degree of revenue achieved through the packages and less reliant on educational grants, allowing us to continue support for as many members as possible to attend the conference. Historically, these educational grants requests were limited to the larger companies. This year we have opened up requests to all partners attending the conference in an attempt to spread the proportionality fairly.

We have also made some changes to the commercial structure for our finances by introducing secure accounting software, linked to our bank accounts and visible to our accountants and auditors. Reconciliation of accounts is therefore visible daily rather than manual income and expense tracking.

In early 2025 we faced a significant challenge with HSBC closing our bank account following a string of communication failures, largely on their part. Substantial effort was made to rectify the matter but ultimately the accounts were closed. We began the process of opening new accounts with HSBC which was challenging so we made the decision to explore an alternative bank which was successful when we opened a new charity account with Metro bank. A live link for daily transactions was set up to our Xero accounting platform, guided by our accountants. We have subsequently opened new accounts with HSBC which will be used to maintain our savings account. During the period with no access to our funds, the College stepped in to support our financial transactions and we thank them for this support. Once the new accounts were opened, we fully repaid the monies owed to the College account.

A number of other adjustments have been made to our monthly accounting, including setting up direct debits for HMRC, Peoples Pension and IRIS (our payroll provider). These were traditionally paid manually by the treasurer

We remain committed to improving our financial position per the recommendations stated in the Risk Management and Reserves Policy. To do this, we must continue working to ensure costs do not exceed income to create an annual surplus over several years.

Finally, I would like to thank Valerie and Zenia, the Trustees and SCPS Executive members, CCPS and our accountant Mark Cashmore for the enormous support this year. It has been a challenge but we continue to develop a robust financial platform for the Society.

Unrestricted funds

The Statement of Financial Activities shows net outgoing resources for the year of £30,694 (2024; *incoming resources* £30,205) and at the balance sheet date the Unrestricted Fund stands at £133,024 (2024: *£163,718*)

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TRUSTEE' S REPORT  
30 April 2025

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**Risk Management and Reserves Policy**

As the activities and aims of the Society change the reserves required for the Society to work for its membership unhindered by financial restraints will fluctuate.

The trustees have reviewed the reserves of the Society and the executive committee have established a policy whereby the unrestricted funds not committed or invested in fixed assets ( "the free reserves" ) held by the Society should be 12 months of the resources expended. This equates to an average expenditure over the three previous years of £259,151 minus the stable income of membership subscriptions giving a total requirement of £224,151 in general funds. At this level, the executive committee feel that they would be able to continue the current activities of the Society in the event of a significant drop in funding from two of its three main sources of funds, that is the Perfusionist magazine and our Annual Congress and AGM. At present the free reserves amount to £133,024 Our policy is therefore to continue to build reserves back up to the required level.

The Executive Committee, as an integral part of their meetings, consider and review the major risks to which the Society is exposed and takes steps, where appropriate, to address those risks.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

.....  
Alan Rayner

INDEPENDENT EXAMINER' S REPORT TO THE TRUSTEES OF  
THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

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I report on the accounts of the Charity for the year ended 30 April 2025, which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner**

As the charity' s trustees you responsible for the preparation of the accounts in the accordance with the requirements of the Charities Act 2011 (the Act)

It is my responsibility to:

- examine the accounts under section 145 of the the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner' s report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner' s statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect;

- (1) accounting records were not kept in respect of the Chairty as required by section 130 of the Act;
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Cashmore FCA  
Uppertown Farm  
Berrington  
Tenbury Wells  
Worcestershire  
WR15 8TH

Date:

2025

THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

STATEMENT OF FINANCIAL ACTIVITIES  
For the year ended 30 April 2025

	Notes	Unrestricted Funds	
		2025 £	2024 £
<b>INCOMING RESOURCES</b>			
Subscriptions		36,684	34,519
Meetings and AGM		175,932	159,784
Examinations		9,900	4,090
Perfusionist magazine		21,634	36,253
Bank interest		751	762
Other income - college contribution		37,717	15,941
		_____	_____
<b>Total incoming resources</b>		<b>282,618</b>	<b>251,349</b>
		_____	_____
<b>RESOURCES EXPENDED</b>			
<i>Charitable expenditure</i>			
Direct costs in furtherance of charitable objects	3	242,516	154,023
Support and administration costs	4	68,296	64,621
Governance costs	5	2,500	2,500
		_____	_____
<b>Total resources expended</b>		<b>313,312</b>	<b>221,144</b>
		_____	_____
<b>Net outgoing resources for the year</b>			
Net movement in funds		(30,694)	30,205
Funds brought forward at 1 May 2024		163,718	133,513
		_____	_____
<b>FUNDS CARRIED FORWARD AT 30 APRIL 2025</b>		<b>133,024</b>	<b>163,718</b>
		=====	=====

No activities were acquired or discontinued during the year.

There were no recognised gains and losses in the above periods other than the net movement in resources for the year.

THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

BALANCE SHEET  
As at 30 April 2025

	Notes	2025		2024	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		-		132
<b>CURRENT ASSETS</b>					
Prepayments		16,475		1,930	
Accounts receivable		4,125		-	
Treasurers account		139,224		123,505	
No 2 Treasurers account		-		7,579	
Deposit account		-		42,899	
		159,824		175,913	
<b>CURRENT LIABILITIES</b>					
Other creditors		26,800		12,327	
		26,800		12,327	
<b>NET CURRENT ASSETS</b>					
			133,024		163,586
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			133,024		163,718
<b>RESERVES</b>					
Unrestricted Funds			133,024		163,718

These accounts were approved by the Executive Committee on 2025

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Noel Kelleher - Trustee (Chairman)

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Alan Rayner - Trustee (Treasurer)

NOTES TO THE ACCOUNTS  
For the year ended 30 April 2025

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the provisions of the Charities Act 2011 and in compliance with the historical cost accounting rules, on an accruals basis and in compliance with applicable Accounting Standards. In preparing the financial statements the Trustees have adopted the provisions of the Statement of Recommended Practice - "Accounting and Reporting by Charities" (SORP 2005).

The principal accounting policies adopted are set out below:

**Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates on a reducing balance basis to write off the cost less the estimated residual value of the assets over their expected useful economic lives:

Office equipment	15%
Computer equipment	33.33%

**Incoming Resources**

Annual subscriptions are recognised in full in the period in which the renewal arises. All other income is recognised in the period in which the event takes place.

**Resources expended**

Resources expended are recognised in the period to which they relate. Where costs relate directly to a particular cost category they are allocated in full to that category. Where costs cannot be attributed directly to one category they are apportioned on an appropriate basis.

2 TANGIBLE FIXED ASSETS

	Office Equipment £	Computer Equipment £	Total £
<b>Cost</b>			
At 1 May 2024 and 30 April 2025	8,829		8,774
	-----	-----	-----
<b>Depreciation</b>			
At 1 May 2024	8,697	8,774	17,471
Charge for year	132	-	132
	-----	-----	-----
At 30 April 2024	8,829	8,774	17,603
	-----	-----	-----
<b>Net book value:</b>			
At 30 April 2024	132	-	132
	=====	=====	=====
At 30 April 2025	-	-	-
	=====	=====	=====



THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

NOTES TO THE ACCOUNTS  
For the year ended 30 April 2025

<b>3</b>	<b>ACTIVITIES IN FURTHERANCE OF CHARITABLE OBJECTS</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Meetings and AGM	202,830	108,716
	Examinations / Bristol courses	10,576	7,493
	Perfusionist magazine	29,110	37,814
		242,516	154,023
		242,516	154,023
<b>4</b>	<b>SUPPORT AND ADMINISTRATION COSTS</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Salaries and national insurance	36,488	34,948
	Committee expenses	6,161	5,266
	Printing, postage, stationery & catering	1,583	1,676
	Website and other computer costs	2,866	1,331
	Rent	9,446	9,835
	Other office cost 4,280	4,033	
	Communication recharges	4,584	5,420
	Bank charges	1,429	1,437
	Depreciation	132	23
	Professional fees	1,327	652
		68,296	64,621
		68,296	64,621
<b>5</b>	<b>GOVERNANCE COSTS</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Preparation of statutory accounts and independent examination	2,500	2,500
		2,500	2,500
		2,500	2,500
<b>6</b>	<b>STAFF COSTS</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Total staff costs:		

**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

Wages and salaries	35,523	34,311
Pension	965	637
	36,488	34,948
	36,488	34,948

There were two employees during the year (2024: two)

No employee received remuneration of £50,000 or more during the year.

No trustee received remuneration during the year

The four trustees and six other executive committee members were reimbursed expenses of £6,161 (2024: £5,266)

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**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
For the year ended 30 April 2025

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	2025 £	2024 £
<b>Income</b>		
Subscriptions	36,684	34,519
Meetings and AGM	175,932	159,784
Examinations / Bristol courses	9,900	4,090
Perfusionist Magazine	21,634	36,253
Bank Interest	751	762
Other income - college contribution	37,717	15,941
	282,618	251,349
	282,618	251,349
<b>Expenditure</b>		
Wages, NI and pension	36,488	34,948
Meetings and AGM	202,830	108,716
Examinations / Bristol courses	10,576	7,493
Perfusionist Magazine	29,110	37,814
Committee expenses	6,161	5,266
Printing, postage, stationery and catering	1,583	1,676
Website and other computer costs	2,866	1,331
Rent	9,446	9,835
Other office costs	4,280	4,033

THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

Communication recharges	4,584	5,420
Professional fees	3,827	3,152
Bank charges	1,429	1,437
Depreciation	132	23
	313,312	221,144
Net (expenditure) / income for the year	(30,694)	30,205

**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

England & Wales - Charity number 270473

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# Accounts

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**Charity Number: 270473**

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**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

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**ACCOUNTS  
FOR THE YEAR ENDED  
30 APRIL 2024**

CHARITY INFORMATION

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**Trustees**

Noel Kelleher  
Alex Robertson  
Alan Rayner  
Aswani Parmar

**Charity Number**

270473

**Address**

Fifth Floor  
The Royal College of Surgeons of England  
Lincoln's Inn Fields  
London  
WC2A 3PN

**Independent Examiner**

Mark Cashmore FCA  
Uppertown Farm  
Berrington  
Tenbury Wells  
Worcestershire  
WR15 8TH

**Bankers**

HSBC Plc  
Cottingham Branch  
112 King Street  
Cottingham  
East Yorkshire  
HU16 5QE

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TRUSTEE'S REPORT  
30 April 2024

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The Trustees present their report and accounts for the year ended 30 April 2024.

**Trustees**

Trustees serving during the year were:

Noel Kelleher  
Alex Robertson  
Sarah Shirley (resigned 4 November 2023)  
Aswani Parmar  
Alan Rayner (appointed 4 November 2023)

All trustees must be full members of the charity and are elected by full and trainee members of the Society. The categories of membership and powers of appointing and removing Trustees are outlined in the Society Bylaws.

**Objectives of the Charity**

The Society is a registered charity and constituted in accordance with its Bylaws. The latest version of these Bylaws were amended by a scheme dated 18 October 2014.

The charity's objectives are to promote the advancement of perfusion technology by providing opportunities for collective discussions and action on scientific matters. On 22 April 2006 a Scheme was approved by the Charity Commission allowing the Society to amend its Bylaws.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

**Organisation**

The charity is governed by its Board of Trustees which is responsible for formulating the strategies and policies of the charity including approval of budgets and the exercising of financial controls. The board members as at 30 April 2024 were:

<b>Chairman:</b>	<b>Noel Kelleher</b> Chief Perfusionist University Hospital Wales Heath Park Cardiff CF14 4XW	<b>Treasurer:</b>	<b>Alan Rayner</b> Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA
<b>Secretary:</b>	<b>Aswani Parmar</b> Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA	<b>Registrar:</b>	<b>Alex Robertson</b> Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA

In addition to the Board of Trustees, there is an Executive Committee comprising the Trustees plus a further six members.

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TRUSTEE'S REPORT  
30 April 2024

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**Review of activities and future developments**

**Treasurers Report 2023/24**

I would like to begin my report by thanking Sarah for her comprehensive handover when I took over the treasurer role in November. The extensive range of responsibilities would not have been an easy lift if it had not been for her clear guidance.

The financial climate we find ourselves in has continued to present challenges for the SCPS and our industry partners as well as the obvious pressures these have had in all our units in terms of funding and supply chain issues. Having joined the committee recently, the role that the SCPS has in supporting the wider Perfusion community has become very clear to me. It is vital that we continue to work together as professionals in providing the highest quality of service to our patients and doing so by making every effort to engage with the industry that provides us with the tools to do so.

To that end, we have tried where possible to consider the cost pressures they are under in support of our conference and make adjustments to the way in which we ask them to support us financially. We have fully endorsed plans by many who raised concerns over the high cost of exhibition stands at the meeting, in simplifying their platforms. We have also extended the educational grant requests to all sponsors of the event, aiming to level the playing field with a greater degree of fairness. We have also ensured that improvements in sponsorship invite request timing has been delivered. This allows our partners to manage their increased processing scrutiny more effectively.

We have also made some administrative adjustments in the way we process income and expenses and will be implementing an accounting package and document storage platform to streamline these for data security and visibility with our accountants and auditors.

We are grateful to the College for their continued contribution of 50% of the secretarial costs and additional educational activity support via an educational grant. We must acknowledge the critical support that the industry provides. I would like to take the opportunity to thank all our industry partners for their unfailing support of our Scientific Congress. The Congress is a crucial aspect of the Society's activities. It is a significant contributor to our income but is also the most significant expenditure and we rely on our industry partners' support to maintain and grow the meeting. This year being our 50<sup>th</sup> Anniversary has come at a higher cost, but we are confident that it will be a highly successful and enjoyable educational event. We thank our industry partners for their crucial support.

We remain committed to improving our financial position per the recommendations stated in the Risk Management and Reserves Policy. To do this, we must continue working to ensure costs do not exceed income and maintain an annual surplus over several years.

Finally, I would like to thank everyone who has helped support my activity on the Committee. Without my clinical teams, other committee members and most notably Zenia and Valerie it would be impossible to spin all these plates.

**Unrestricted funds**

The Statement of Financial Activities shows net incoming resources for the year of £30,205 (2023; *incoming resources* £13,577) and at the balance sheet date the Unrestricted Fund stands at £163,718 (2023: £133,513)

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TRUSTEE'S REPORT  
30 April 2024

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**Risk Management and Reserves Policy**

As the activities and aims of the Society change the reserves required for the Society to work for its membership unhindered by financial restraints will fluctuate.

The trustees have reviewed the reserves of the Society and the executive committee have established a policy whereby the unrestricted funds not committed or invested in fixed assets ("the free reserves") held by the Society should be 12 months of the resources expended. This equates to an average expenditure over the three previous years of £ minus the stable income of membership subscriptions giving a total requirement of £204,950 in general funds. At this level, the executive committee feel that they would be able to continue the current activities of the Society in the event of a significant drop in funding from two of its three main sources of funds, that is the Perfusionist magazine and our Annual Congress and AGM. At present the free reserves amount to £163,586 Our policy is therefore to continue to build reserves back up to the required level.

The Executive Committee, as an integral part of their meetings, consider and review the major risks to which the Society is exposed and takes steps, where appropriate, to address those risks.

**Statement of Trustees' Responsibilities**

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

.....  
Alan Rayner

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

---

I report on the accounts of the Charity for the year ended 30 April 2024, which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Cashmore FCA  
Uppertown Farm  
Berrington  
Tenbury Wells  
Worcestershire  
WR15 8TH

Date: 2024

STATEMENT OF FINANCIAL ACTIVITIES  
For the year ended 30 April 2024

	Notes	Unrestricted Funds	
		2024 £	2023 £
<b>INCOMING RESOURCES</b>			
Subscriptions		34,519	32,787
Meetings and AGM		159,784	156,254
Examinations		4,090	12,760
Perfusionist magazine		36,253	20,140
Bank interest		762	192
Other income		15,941	34,440
		<hr/>	<hr/>
<b>Total incoming resources</b>		251,349	256,573
		<hr/>	<hr/>
<b>RESOURCES EXPENDED</b>			
<i>Charitable expenditure</i>			
Direct costs in furtherance of charitable objects	3	154,023	167,498
Support and administration costs	4	64,621	72,619
Governance costs	5	2,500	2,879
		<hr/>	<hr/>
<b>Total resources expended</b>		221,144	242,996
		<hr/>	<hr/>
<b>Net incoming resources for the year</b>			
Net movement in funds		30,205	13,577
Funds brought forward at 1 May 2023		133,513	119,936
		<hr/>	<hr/>
<b>FUNDS CARRIED FORWARD AT 30 APRIL 2024</b>		163,718	133,513
		<hr/> <hr/>	<hr/> <hr/>

No activities were acquired or discontinued during the year.

There were no recognised gains and losses in the above periods other than the net movement in resources for the year.

THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

**BALANCE SHEET**  
As at 30 April 2024

	Notes	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		132		155
<b>CURRENT ASSETS</b>					
Prepayments		1,930		2,086	
Treasurers account		123,505		95,511	
No 2 Treasurers account		7,579		4,728	
Deposit account		42,899		42,137	
		_____		_____	
		175,913		144,462	
		_____		_____	
<b>CURRENT LIABILITIES</b>					
Other creditors		12,327		11,104	
		_____		_____	
		12,327		11,104	
		_____		_____	
<b>NET CURRENT ASSETS</b>			163,586		133,358
			_____		_____
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			163,718		133,513
			=====		=====
<b>RESERVES</b>					
Unrestricted Funds			163,718		133,513
			=====		=====

These accounts were approved by the Executive Committee on 2024

.....

Noel Kelleher - Trustee (Chairman)

.....

Alan Rayner – Trustee (Treasurer)

NOTES TO THE ACCOUNTS  
For the year ended 30 April 2024

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the provisions of the Charities Act 2011 and in compliance with the historical cost accounting rules, on an accruals basis and in compliance with applicable Accounting Standards. In preparing the financial statements the Trustees have adopted the provisions of the Statement of Recommended Practice - "Accounting and Reporting by Charities" (SORP 2005).

The principal accounting policies adopted are set out below:

**Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates on a reducing balance basis to write off the cost less the estimated residual value of the assets over their expected useful economic lives:

Office equipment	15%
Computer equipment	33.33%

**Incoming Resources**

Annual subscriptions are recognised in full in the period in which the renewal arises. All other income is recognised in the period in which the event takes place.

**Resources expended**

Resources expended are recognised in the period to which they relate. Where costs relate directly to a particular cost category they are allocated in full to that category. Where costs cannot be attributed directly to one category they are apportioned on an appropriate basis.

**2 TANGIBLE FIXED ASSETS**

	Office Equipment £	Computer Equipment £	Total £
<b>Cost</b>			
At 1 May 2023 and 30 April 2024	8,829	8,774	17,603
	_____	_____	_____
<b>Depreciation</b>			
At 1 May 2023	8,674	8,774	17,448
Charge for year	23	-23	
	_____	_____	_____
At 30 April 2023	8,697	8,774	17,471
	_____	_____	_____
<b>Net book value:</b>			
At 30 April 2023	155	-	155
	=====	=====	=====
At 30 April 2024	132	-	132
	=====	=====	=====

NOTES TO THE ACCOUNTS  
For the year ended 30 April 2024

<b>3</b>	<b>ACTIVITIES IN FURTHERANCE OF CHARITABLE OBJECTS</b>	<b>2024</b> £	<b>2023</b> £
	Meetings and AGM	108,716	120,353
	Examinations / Bristol courses	7,493	14,586
	Perfusionist magazine	37,814	32,559
		<u>154,023</u>	<u>167,498</u>
<b>4</b>	<b>SUPPORT AND ADMINISTRATION COSTS</b>	<b>2024</b> £	<b>2023</b> £
	Salaries and national insurance	34,948	33,886
	Committee expenses	5,266	2,468
	Printing, postage, stationary & catering	1,676	1,558
	Website and other computer costs	1,331	10,531
	Rent	9,835	8,453
	Other office cost	4,033	6,908
	Communication recharges	5,420	6,547
	Bank charges	1,437	1,666
	Depreciation	23	45
	Professional fees	652	557
		<u>64,621</u>	<u>72,619</u>
<b>5</b>	<b>GOVERNANCE COSTS</b>	<b>2024</b> £	<b>2023</b> £
	Preparation of statutory accounts and independent examination	2,500	2,879
<b>6</b>	<b>STAFF COSTS</b>	<b>2024</b> £	<b>2023</b> £
	Total staff costs: Wages and salaries	34,311	33,163

**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

Pension	637	723
	<u>34,948</u>	<u>33,886</u>

There were two employees during the year (2023: two)  
 No employee received remuneration of £50,000 or more during the year.  
 No trustee received remuneration during the year  
 The four trustees and six other executive committee members were reimbursed expenses of £5,266 (2023: £2,468)

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**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**For the year ended 30 April 2024**

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	2024 £	2023 £
<b>Income</b>		
Subscriptions	34,519	32,787
Meetings and AGM	159,784	156,254
Examinations / Bristol courses	4,090	12,760
Perfusionist Magazine	36,253	20,140
Bank Interest	762	192
Other income	15,941	34,440
	<u>251,349</u>	<u>256,573</u>
<b>Expenditure</b>		
Wages, NI and pension	34,948	33,886
Meetings and AGM	108,716	120,353
Examinations / Bristol courses	7,493	14,586
Perfusionist Magazine	37,814	32,559
Committee expenses	5,266	2,468
Printing, postage, stationery and catering	1,676	1,558
Website development	1,331	10,531
Rent	9,835	8,453
Other office costs	4,033	6,908
Communication recharges	5,420	6,547

**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

Professional fees	3,152	3,436
Bank charges	1,437	1,666
Depreciation	23	45
	<hr/>	<hr/>
	221,144	242,996
	<hr/>	<hr/>
Net income/ (expenditure) for the year	30,205	13,577
	<hr/> <hr/>	<hr/> <hr/>

**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

England & Wales - Charity number 270473

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# Accounts

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**Charity Number: 270473**

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**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

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**ACCOUNTS  
FOR THE YEAR ENDED  
30 APRIL 2023**

CHARITY INFORMATION

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**Trustees**

Noel Kelleher  
Alex Robertson  
Sarah Shirley  
Aswani Parmar

**Charity Number**

270473

**Address**

Fifth Floor  
The Royal College of Surgeons of England  
Lincoln's Inn Fields  
London  
WC2A 3PN

**Independent Examiner**

Mark Cashmore FCA  
Uppertown Farm  
Berrington  
Tenbury Wells  
Worcestershire  
WR15 8TH

**Bankers**

HSBC Plc  
Cottingham Branch  
112 King Street  
Cottingham  
East Yorkshire  
HU16 5QE

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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7 - 8

TRUSTEE'S REPORT  
30 April 2023

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The Trustees present their report and accounts for the year ended 30 April 2023.

**Trustees**

Trustees serving during the year were:

Noel Kelleher  
Alex Robertson  
Sarah Shirley  
Denise Gonoud (resigned 12 November 2022)  
Aswani Parmar (appointed 12 November 2022)

All trustees must be full members of the charity and are elected by full and trainee members of the Society. The categories of membership and powers of appointing and removing Trustees are outlined in the Society Bylaws.

**Objectives of the Charity**

The Society is a registered charity and constituted in accordance with its Bylaws. The latest version of these Bylaws were amended by a scheme dated 18 October 2014.

The charity's objectives are to promote the advancement of perfusion technology by providing opportunities for collective discussions and action on scientific matters. On 22 April 2006 a Scheme was approved by the Charity Commission allowing the Society to amend its Bylaws.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

**Organisation**

The charity is governed by its Board of Trustees which is responsible for formulating the strategies and policies of the charity including approval of budgets and the exercising of financial controls. The board members as at 30 April 2020 were:

<b>Chairman:</b>	<b>Noel Kelleher</b> Chief Perfusionist University Hospital Wales Heath Park Cardiff CF14 4XW	<b>Treasurer:</b>	<b>Sarah Shirley</b> Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA
<b>Secretary:</b>	<b>Aswani Parmar</b> Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA	<b>Registrar:</b>	<b>Alex Robertson</b> Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA

In addition to the Board of Trustees, there is an Executive Committee comprising the Trustees plus a further six members.

TRUSTEE'S REPORT  
30 April 2023

---

**Review of activities and future developments**

**Treasurers Report 2022/23**

High inflation has continued to apply significant pressure on the Society's outgoings. This affects many expenditure areas, including office space rental and administration, the SCPS examinations and the Scientific Congress. Where possible, rising costs are being balanced by cost-saving measures and prudence, for example, SCPS now has an account with Premier Inn, which allows us to book examiner accommodation centrally at a slight discount. Similarly, the hybrid use of online and face-to-face executive meetings has helped to minimise expenses while maintaining executive activity. However, the reality is that unless there is a significant change in the macroeconomic situation, SCPS will continue to face cost challenges.

Fortunately, some of the adverse effects of the high inflation environment have been offset by increased income from several sources, including the previously agreed increase in membership subscriptions and increased payments from the University of Bristol to cover SCPS examinations. We are grateful to the College for their continued contribution of 50% of the secretarial costs and additional educational activity support via an educational grant. We are also pleased to confirm that the College has completed their final loan payment this year. Additionally, we must acknowledge the critical support that the industry provides. I would like to take the opportunity to thank all our industry partners for their unfailing support of our Scientific Congress. The Congress is a crucial aspect of the Society's activities. It is a significant contributor to our income but is also the most significant expenditure and we rely on our industry partners' support to maintain and grow the meeting. Unfortunately, expenditure on our Scientific Congress does not align neatly with the accounting periods. Last year's report noted that venue costs for 2022 were paid in the previous accounting period (2021/2022), contributing to a surplus this year generated by payments made in the previous accounting period rather than an absence of payments. Nevertheless, I am pleased to say that despite the difficult economic situation, the Society's activities have been sufficiently supported, and we have achieved a small surplus this financial year. We remain committed to improving our financial position per the recommendations stated in the Risk Management and Reserves Policy. To do this, we must continue working to ensure costs do not exceed income and maintain an annual surplus over several years.

Finally, in addition to the thanks I have already offered to our industry partners, I would like to thank all SCPS members for their continued support of SCPS activities. I will be standing down from the Executive Committee this year, but my time on the committee has highlighted to me the importance of our activity to the perfusion community. I would like to thank everyone who has helped support my activity on the Committee and the activity of SCPS more broadly, including my colleagues at LHCH, all the other SCPS committee members over the past few years and Valerie and Zenia.

**Unrestricted funds**

The Statement of Financial Activities shows net incoming resources for the year of £13,577 (2022; *outgoing resources* £44,537) and at the balance sheet date the Unrestricted Fund stands at £133,513 (2022: £119,936)

TRUSTEE'S REPORT  
30 April 2023

---

**Risk Management and Reserves Policy**

As the activities and aims of the Society change the reserves required for the Society to work for its membership unhindered by financial restraints will fluctuate.

The trustees have reviewed the reserves of the Society and the executive committee have established a policy whereby the unrestricted funds not committed or invested in fixed assets ("the free reserves") held by the Society should be 12 months of the resources expended. This equates to an average expenditure over the three previous years of £198,385 minus the stable income of membership subscriptions giving a total requirement of £165,885 in general funds. At this level, the executive committee feel that they would be able to continue the current activities of the Society in the event of a significant drop in funding from two of its three main sources of funds, that is the Perfusionist magazine and our Annual Congress and AGM. At present the free reserves amount to £133,513 Our policy is therefore to continue to build reserves back up to the required level.

The Executive Committee, as an integral part of their meetings, consider and review the major risks to which the Society is exposed and takes steps, where appropriate, to address those risks.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

.....  
S Shirley

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

---

I report on the accounts of the Charity for the year ended 30 April 2023, which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Cashmore FCA  
Uppertown Farm  
Berrington  
Tenbury Wells  
Worcestershire  
WR15 8TH

Date: 2022

STATEMENT OF FINANCIAL ACTIVITIES  
For the year ended 30 April 2023

	Notes	2023 £	Unrestricted Funds 2022 £
<b>INCOMING RESOURCES</b>			
Subscriptions		32,787	24,032
Meetings and AGM		156,254	136,014
Examinations		12,760	1,000
Perfusionist magazine		20,140	22,043
Bank interest		192	5
Other income		34,440	28,078
		<hr/>	<hr/>
<b>Total incoming resources</b>		256,573	211,172
		<hr/>	<hr/>
<b>RESOURCES EXPENDED</b>			
<i>Charitable expenditure</i>			
Direct costs in furtherance of charitable objects	3	167,498	186,784
Support and administration costs	4	72,619	65,985
Governance costs	5	2,879	2,940
		<hr/>	<hr/>
<b>Total resources expended</b>		242,996	255,709
		<hr/>	<hr/>
<b>Net incoming resources for the year</b>			
Net movement in funds		13,577	(44,537)
Funds brought forward at 1 May 2022		119,936	164,473
		<hr/>	<hr/>
<b>FUNDS CARRIED FORWARD AT 30 APRIL 2023</b>		133,513	119,936
		<hr/> <hr/>	<hr/> <hr/>

No activities were acquired or discontinued during the year.

There were no recognised gains and losses in the above periods other than the net movement in resources for the year.

**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

**BALANCE SHEET  
As at 30 April 2023**

	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		155		200
<b>CURRENT ASSETS</b>					
Prepayments		2,086		2,860	
Treasurers account		95,511		76,544	
No 2 Treasurers account		4,728		17,475	
Deposit account		42,137		31,943	
Loan		-		5,000	
		144,462		133,822	
<b>CURRENT LIABILITIES</b>					
Other creditors		11,104		14,086	
		11,104		14,086	
<b>NET CURRENT ASSETS</b>			133,358		119,736
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			133,513		119,936
<b>RESERVES</b>					
Unrestricted Funds			133,513		119,936

These accounts were approved by the Executive Committee on 2023

.....  
Noel Kelleher - Trustee (Chairman)

.....  
Sarah Shirley – Trustee (Treasurer)

**NOTES TO THE ACCOUNTS**  
For the year ended 30 April 2023

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the provisions of the Charities Act 2011 and in compliance with the historical cost accounting rules, on an accruals basis and in compliance with applicable Accounting Standards. In preparing the financial statements the Trustees have adopted the provisions of the Statement of Recommended Practice - "Accounting and Reporting by Charities" (SORP 2005).

The principal accounting policies adopted are set out below:

**Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates on a reducing balance basis to write off the cost less the estimated residual value of the assets over their expected useful economic lives:

Office equipment	15%
Computer equipment	33.33%

**Incoming Resources**

Annual subscriptions are recognised in full in the period in which the renewal arises. All other income is recognised in the period in which the event takes place.

**Resources expended**

Resources expended are recognised in the period to which they relate. Where costs relate directly to a particular cost category they are allocated in full to that category. Where costs cannot be attributed directly to one category they are apportioned on an appropriate basis.

**2 TANGIBLE FIXED ASSETS**

	<b>Office Equipment £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 May 2022 and 30 April 2023	8,829	8,774	17,603
	-----	-----	-----
<b>Depreciation</b>			
At 1 May 2022	8,641	8,762	17,403
Charge for year	33	12	45
	-----	-----	-----
At 30 April 2023	8,674	8,774	17,448
	-----	-----	-----
<b>Net book value:</b>			
At 30 April 2022	188	12	200
	=====	=====	=====
At 30 April 2023	155	-	155
	=====	=====	=====

**NOTES TO THE ACCOUNTS**  
For the year ended 30 April 2023

<b>3</b>	<b>ACTIVITIES IN FURTHERANCE OF CHARITABLE OBJECTS</b>	<b>2023</b>	<b>2022</b>
		£	£
	Meetings and AGM	120,353	140,638
	Examinations / Bristol courses	14,586	11,255
	Perfusionist magazine	32,559	34,891
		<u>167,498</u>	<u>186,784</u>
<b>4</b>	<b>SUPPORT AND ADMINISTRATION COSTS</b>	<b>2023</b>	<b>2022</b>
		£	£
	Salaries and national insurance	33,886	33,533
	Committee expenses	2,468	2,665
	Printing, postage, stationary & catering	1,558	1,339
	Website and other computer costs	10,531	11,982
	Rent	8,453	7,184
	Other office cost	6,908	5,280
	Communication recharges	6,547	2,645
	Bank charges	1,666	780
	Depreciation	45	39
	Professional fees	557	538
		<u>72,619</u>	<u>65,985</u>
<b>5</b>	<b>GOVERNANCE COSTS</b>	<b>2023</b>	<b>2022</b>
		£	£
	Preparation of statutory accounts and independent examination	2,879	2,940
		<u>2,879</u>	<u>2,940</u>
<b>6</b>	<b>STAFF COSTS</b>	<b>2023</b>	<b>2022</b>
		£	£
	Total staff costs:		
	Wages and salaries	33,163	32,937
	Pension	723	596
		<u>33,886</u>	<u>33,533</u>

There were two employees during the year (2022: two)

No employee received remuneration of £50,000 or more during the year.

No trustee received remuneration during the year

The four trustees and six other executive committee members were reimbursed expenses of £2,468 (2022: £2,665)

**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**For the year ended 30 April 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Subscriptions	32,787	24,032
Meetings and AGM	156,254	136,014
Examinations / Bristol courses	12,760	1,000
Perfusionist Magazine	20,140	22,043
Bank Interest	192	5
Other income	34,440	28,078
	<hr/>	<hr/>
	256,573	211,172
	<hr/>	<hr/>
<b>Expenditure</b>		
Wages, NI and pension	33,886	33,533
Meetings and AGM	120,353	140,638
Examinations / Bristol courses	14,586	11,255
Perfusionist Magazine	32,559	34,891
Committee expenses	2,468	2,665
Printing, postage, stationery and catering	1,558	1,339
Website development	10,531	11,982
Rent	8,453	7,184
Other office costs	6,908	5,280
Communication recharges	6,547	2,645
Professional fees	3,436	3,478
Bank charges	1,666	780
Depreciation	45	39
	<hr/>	<hr/>
	242,996	255,709
	<hr/>	<hr/>
Net income/ (expenditure) for the year	13,577	(44,537)
	<hr/>	<hr/>

**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

England & Wales - Charity number 270473

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# Accounts

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**Charity Number: 270473**

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**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

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**ACCOUNTS  
FOR THE YEAR ENDED  
30 APRIL 2022**

CHARITY INFORMATION

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**Trustees**

Noel Kelleher  
Alex Robertson  
Sarah Shirley  
Denise Gonoud

**Charity Number**

270473

**Address**

Fifth Floor  
The Royal College of Surgeons of England  
Lincoln's Inn Fields  
London  
WC2A 3PN

**Independent Examiner**

Cooper Parry Group Limited  
Chartered Accountants  
Sky View  
Argosy Road  
East Midlands Airport  
Castle Donington  
DE74 2SA

**Bankers**

HSBC Plc  
Cottingham Branch  
112 King Street  
Cottingham  
East Yorkshire  
HU16 5QE

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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
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TRUSTEE'S REPORT  
30 April 2022

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The Trustees present their report and accounts for the year ended 30 April 2022.

**Trustees**

Trustees serving during the year were:

Noel Kelleher  
Alex Robertson  
Sarah Shirley (appointed 4 November 2021)  
Lawrence Beare (resigned 4 November 2021)  
Denise Gonoud

All trustees must be full members of the charity and are elected by full and trainee members of the Society. The categories of membership and powers of appointing and removing Trustees are outlined in the Society Bylaws.

**Objectives of the Charity**

The Society is a registered charity and constituted in accordance with its Bylaws. The latest version of these Bylaws were amended by a scheme dated 18 October 2014.

The charity's objectives are to promote the advancement of perfusion technology by providing opportunities for collective discussions and action on scientific matters. On 22 April 2006 a Scheme was approved by the Charity Commission allowing the Society to amend its Bylaws.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

**Organisation**

The charity is governed by its Board of Trustees which is responsible for formulating the strategies and policies of the charity including approval of budgets and the exercising of financial controls. The board members as at 30 April 2020 were:

<b>Chairman:</b>	<b>Noel Kelleher</b> Chief Perfusionist University Hospital Wales Heath Park Cardiff CF14 4XW	<b>Treasurer:</b>	<b>Sarah Shirley</b> Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA
<b>Secretary:</b>	<b>Denise Gonoud</b> Chief Perfusionist University Hospital Galway Clinical Perfusion Science Dept Cardiac Theatre, Level2 Newcastle Road Galway, H91 YR71	<b>Registrar:</b>	<b>Alex Robertson</b> Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA

In addition to the Board of Trustees, there is an Executive Committee comprising the Trustees plus a further six members.

TRUSTEE'S REPORT  
30 April 2022

---

**Review of activities and future developments**

**Treasurers Report 2021/22**

Outgoings have increased this year following an increase in secretarial costs and inflationary pressures. Society expenses have remained relatively low as online meetings continue to be used whenever appropriate. Costs associated with the SCPS examinations have been rising and are likely to continue to rise due to rising inflation.

Income has been boosted by the successful resumption of a face-to-face Congress after the pandemic year. Membership subscriptions have remained stable. The College continue to support 50% of secretarial costs and have provided the Society with an educational grant to contribute to the costs of new educational ventures including the Spring Seminar. In the coming financial year income will further increase and should help to offset some of the rising costs due to the introduction of the planned rise in membership subscriptions and an increase in payments from the University of Bristol to cover SCPS examinations.

A notable outgoing within this financial year is the Congress venue for 2022 (financial year 2022/2023). This venue required 50% overall venue costs to be paid in two instalments within this financial period. This has led to an overall loss within the accounting period but represents costs moved forward rather than additional costs. Without this significant outgoing a small surplus would likely have been achieved.

Overall, the society's activities have been sufficiently supported for another year. This is a challenging time financially with high inflation, however, with the planned increase in income for the coming financial year it is hoped that costs will not exceed income and we can continue to work on improving the financial position of the Society.

I would like to thank all members for their continued support of the Society.

**Unrestricted funds**

The Statement of Financial Activities shows net outgoing resources for the year of £44,537 (2021; £54,146) and at the balance sheet date the Unrestricted Fund stands at £119,936 (2021: £164,473)

TRUSTEE'S REPORT  
30 April 2022

---

**Risk Management and Reserves Policy**

As the activities and aims of the Society change the reserves required for the Society to work for its membership unhindered by financial restraints will fluctuate.

The trustees have reviewed the reserves of the Society and the executive committee have established a policy whereby the unrestricted funds not committed or invested in fixed assets ("the free reserves") held by the Society should be 12 months of the resources expended. This equates to an average expenditure over the three previous years of £204,666 minus the stable income of membership subscriptions giving a total requirement of £182,911 in general funds. At this level, the executive committee feel that they would be able to continue the current activities of the Society in the event of a significant drop in funding from two of its three main sources of funds, that is the Perfusionist magazine and our Annual Congress and AGM. At present the free reserves amount to £119,736 Our policy is therefore to build reserves back up to the required level.

The Executive Committee, as an integral part of their meetings, consider and review the major risks to which the Society is exposed and takes steps, where appropriate, to address those risks.

**Statement of Trustees' Responsibilities**

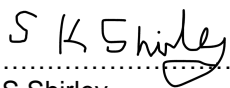
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

  
.....  
S Shirley

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

---

I report on the accounts of the Charity for the year ended 30 April 2022, which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Cooper Parry Group Limited  
Sky View  
Argosy Road  
East Midlands Airport  
Castle Donington  
DE74 2SA

Date: 2022

STATEMENT OF FINANCIAL ACTIVITIES  
For the year ended 30 April 2022

	Notes	2022 £	Unrestricted Funds 2021 £
<b>INCOMING RESOURCES</b>			
Subscriptions		24,032	25,682
Meetings and AGM		136,014	37,560
Examinations		1,000	16,900
Perfusionist magazine		22,043	47,121
Bank interest		5	11
Other income		28,078	23,321
		<hr/>	<hr/>
<b>Total incoming resources</b>		211,172	150,595
		<hr/>	<hr/>
<b>RESOURCES EXPENDED</b>			
<i>Charitable expenditure</i>			
Direct costs in furtherance of charitable objects	3	186,784	50,741
Support and administration costs	4	65,985	42,908
Governance costs	5	2,940	2,800
		<hr/>	<hr/>
<b>Total resources expended</b>		255,709	96,449
		<hr/>	<hr/>
<b>Net incoming resources for the year</b>			
Net movement in funds		(44,537)	54,146
Funds brought forward at 1 May 2021		164,473	110,327
		<hr/>	<hr/>
<b>FUNDS CARRIED FORWARD AT 30 APRIL 2022</b>		119,936	164,473
		<hr/> <hr/>	<hr/> <hr/>

No activities were acquired or discontinued during the year.

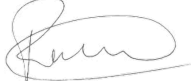
There were no recognised gains and losses in the above periods other than the net movement in resources for the year.

THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

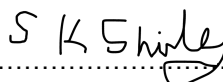
**BALANCE SHEET**  
As at 30 April 2022

	Notes	2022	2021
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	200	239
<b>CURRENT ASSETS</b>			
Prepayments	2,860	1,608	
Treasurers account	76,544	98,589	
No 2 Treasurers account	17,475	34,393	
Deposit account	31,943	31,939	
Loan	5,000	10,000	
		<u>133,822</u>	<u>176,529</u>
<b>CURRENT LIABILITIES</b>			
Other creditors	14,086	12,295	
		<u>14,086</u>	<u>12,295</u>
<b>NET CURRENT ASSETS</b>		<u>119,736</u>	<u>164,234</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>119,936</u>	<u>164,473</u>
<b>RESERVES</b>			
Unrestricted Funds		<u>119,936</u>	<u>164,473</u>

These accounts were approved by the Executive Committee on 2022

  
.....

Noel Kelleher - Trustee (Chairman)

  
.....

Sarah Shirley – Trustee (Treasurer)

**NOTES TO THE ACCOUNTS**  
For the year ended 30 April 2021

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the provisions of the Charities Act 2011 and in compliance with the historical cost accounting rules, on an accruals basis and in compliance with applicable Accounting Standards. In preparing the financial statements the Trustees have adopted the provisions of the Statement of Recommended Practice - "Accounting and Reporting by Charities" (SORP 2005).

The principal accounting policies adopted are set out below:

**Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates on a reducing balance basis to write off the cost less the estimated residual value of the assets over their expected useful economic lives:

Office equipment	15%
Computer equipment	33.33%

**Incoming Resources**

Annual subscriptions are recognised in full in the period in which the renewal arises. All other income is recognised in the period in which the event takes place.

**Resources expended**

Resources expended are recognised in the period to which they relate. Where costs relate directly to a particular cost category they are allocated in full to that category. Where costs cannot be attributed directly to one category they are apportioned on an appropriate basis.

**2 TANGIBLE FIXED ASSETS**

	<b>Office Equipment £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 May 2021 and 30 April 2022	8,829	8,774	17,603
	-----	-----	-----
<b>Depreciation</b>			
At 1 May 2021	8,608	8,756	17,316
Charge for year	33	6	39
	-----	-----	-----
At 30 April 2022	8,641	8,762	17,364
	-----	-----	-----
<b>Net book value:</b>			
At 30 April 2021	221	18	239
	=====	=====	=====
At 30 April 2022	188	12	200
	=====	=====	=====

**NOTES TO THE ACCOUNTS**  
For the year ended 30 April 2022

<b>3</b>	<b>ACTIVITIES IN FURTHERANCE OF CHARITABLE OBJECTS</b>	<b>2022</b>	<b>2021</b>
		£	£
	Meetings and AGM	140,638	11,980
	Examinations / Bristol courses	11,255	4,790
	Perfusionist magazine	34,891	33,971
		<u>186,784</u>	<u>50,741</u>
<b>4</b>	<b>SUPPORT AND ADMINISTRATION COSTS</b>	<b>2022</b>	<b>2021</b>
		£	£
	Salaries and national insurance	33,533	26,070
	Committee expenses	2,665	1,738
	Printing, postage, stationary & catering	1,339	980
	Website and other computer costs	11,982	1,079
	Rent	7,184	7,015
	Other office cost	5,280	3,898
	Telephone charges	2,645	796
	Bank charges	780	787
	Depreciation	39	48
	Professional fees	538	497
		<u>65,985</u>	<u>42,908</u>
<b>5</b>	<b>GOVERNANCE COSTS</b>	<b>2022</b>	<b>2021</b>
		£	£
	Preparation of statutory accounts and independent examination	2,940	2,800
		<u>2,940</u>	<u>2,800</u>
<b>6</b>	<b>STAFF COSTS</b>	<b>2022</b>	<b>2021</b>
		£	£
	Total staff costs:		
	Wages and salaries	32,937	23,782
	Pension	596	2,288
		<u>33,533</u>	<u>26,070</u>

There were two employee during the year (2021: one)

No employee received remuneration of £50,000 or more during the year.

No trustee received remuneration during the year

The four trustees and six other executive committee members were reimbursed expenses of £2,665 (2021 £1,738)

**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
For the year ended 30 April 2022

	<b>2022</b>	<b>2021</b>
	£	£
<b>Income</b>		
Subscriptions	24,032	25,682
Meetings and AGM	136,014	37,560
Examinations / Bristol courses	1,000	16,900
Perfusionist Magazine	22,043	47,121
Bank Interest	5	11
Other income	28,078	23,321
	<hr/>	<hr/>
	211,172	150,595
	<hr/>	<hr/>
<b>Expenditure</b>		
Wages, NI and pension	33,533	26,070
Meetings and AGM	140,638	11,980
Examinations / Bristol courses	11,255	4,790
Perfusionist Magazine	34,891	33,971
Committee expenses	2,665	1,738
Printing, postage, stationery and catering	1,339	980
Website development	11,982	1,079
Rent	7,184	7,015
Other office costs	5,280	3,898
Telephone charges	2,645	796
Professional fees	3,478	3,297
Bank charges	780	787
Depreciation	39	48
	<hr/>	<hr/>
	255,709	96,449
	<hr/>	<hr/>
Net expenditure for the year	(44,537)	54,146
	<hr/>	<hr/>

**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

England & Wales - Charity number 270473

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# Accounts

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**Charity Number: 270473**

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**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND  
IRELAND**

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**ACCOUNTS  
FOR THE YEAR ENDED  
30 APRIL 2021**

# THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

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## CHARITY INFORMATION

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<b>Trustees</b>	Mr Noel Kelleher Mr Alex Robertson Mr Lawrence Beare Ms Denise Gonoud
<b>Charity Number</b>	270473
<b>Address</b>	Fifth Floor The Royal College of Surgeons of England Lincoln's Inn Fields London WC2A 3PN
<b>Independent Examiner</b>	Cooper Parry Group Limited Chartered Accountants Park View One Central Boulevard Blythe Valley Business Park Solihull B90 8BG
<b>Bankers</b>	HSBC Plc Cottingham Branch 112 King Street Cottingham East Yorkshire HU16 5QE

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**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

---

**TRUSTEE'S REPORT  
30 April 2021**

---

The Trustees present their report and accounts for the year ended 30 April 2021.

**Trustees**

Trustees serving during the year were:

Mr Noel Kelleher  
Mr Simon Phillips (resigned 6 November 2020)  
Mr Alex Robertson (appointed 6 November 2020)  
Mr Lawrence Beare  
Ms Denise Gonoud

All trustees must be full members of the charity and are elected by full and trainee members of the Society. The categories of membership and powers of appointing and removing Trustees are outlined in the Society Bylaws.

**Objectives of the Charity**

The Society is a registered charity and constituted in accordance with its Bylaws. The latest version of these Bylaws were amended by a scheme dated 18 October 2014.

The charity's objectives are to promote the advancement of perfusion technology by providing opportunities for collective discussions and action on scientific matters. On 22 April 2006 a Scheme was approved by the Charity Commission allowing the Society to amend its Bylaws.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

**Organisation**

The charity is governed by its Board of Trustees which is responsible for formulating the strategies and policies of the charity including approval of budgets and the exercising of financial controls. The board members as at 30 April 2020 were:

<b>Chairman:</b>	<b>Mr Noel Kelleher</b> Chief Perfusionist University Hospital Wales Heath Park Cardiff CF14 4XW	<b>Treasurer:</b>	<b>Mr Lawrence Beare</b> Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA
<b>Secretary:</b>	<b>Ms Denise Gonoud</b> Chief Perfusionist University Hospital Galway Clinical Perfusion Science Dept Cardiac Theatre, Level2 Newcastle Road Galway, H91 YR71	<b>Registrar:</b>	<b>Mr Alex Robertson</b> Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA

In addition to the Board of Trustees, there is an Executive Committee comprising the Trustees plus a further six members.



**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

---

**TRUSTEE'S REPORT  
30 April 2021**

---

**Review of activities and future developments**

**Treasurers Report 2020/21**

We are happy to report the Society generated a surplus over the duration of the financial year despite the many difficulties and uncertainties faced due to Covid.

This was achieved thanks to the stripping back of non-essential outgoings and the vigorous chasing of outstanding historical debts relating to both Perfusionist advertising and Symposium education grants and exhibition stands.

The necessity of reducing outgoings in the face of uncertain demands has left us with a better idea of the fixed recurring costs going forward as a Society and will help to budget with the aim of fixed outgoings never again exceeding fixed income.

Thanks to hard work from the Education and Training Subcommittee the 2020 Symposium and AGM was able to take place online and received high attendance figures from the membership. All outstanding invoices relating to this event were paid in a timely manner.

Bristol University were able to successfully continue the Perfusion training pathway online during the Pandemic and thanks to the support of the Societies examiners all students received their practical exam in a timely manner.

The College have stood by their decision to fund half the cost of both the Secretarial team and our shared website.

**Events 2020/21**

The previous investment in our website proved invaluable in delivering our online Symposium and AGM this year. The event ran smoothly and generated very high viewing figures from the membership.

All executive committee meetings were conducted online over the course of the year.

In May the Secretarial team moved back into the refurbished Royal College of Surgeons. In future all utility support costs will be invoiced to us via the RCS rather than being organised separately.

With many learning opportunities suspended the Society took it upon itself to re-establish the Spring Meeting. This took the form of the 2021 Wellness Webinar, it aimed to provide both education and support to the membership in these challenging times.

The Safety Committee and ECMO meetings continue to be supported.

The Society continues to support a presence from the Society on the European Board.

**Unrestricted funds**

The Statement of Financial Activities shows net incoming resources for the year of £54,146 (2020: (£28,960)) and at the balance sheet date the Unrestricted Fund stands at £164,473 (2020: £110,327)

---

### **Risk Management and Reserves Policy**

As the activities and aims of the Society change the reserves required for the Society to work for its membership unhindered by financial restraints will fluctuate.

The trustees have reviewed the reserves of the Society and the executive committee have established a policy whereby the unrestricted funds not committed or invested in fixed assets ("the free reserves") held by the Society should be 12 months of the resources expended. This equates to an average expenditure over the three previous years of £186,911 minus the stable income of membership subscriptions giving a total requirement of £161,911 in general funds. At this level, the executive committee feel that they would be able to continue the current activities of the Society in the event of a significant drop in funding from two of its three main sources of funds, that is the Perfusionist magazine and our Annual Congress and AGM. At present the free reserves amount to £164,234 Our policy is therefore to maintain reserves at the required level.

The Executive Committee, as an integral part of their meetings, consider and review the major risks to which the Society is exposed and takes steps, where appropriate, to address those risks.

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

.....  
L Beare

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

---

I report on the accounts of the Charity for the year ended 30 April 2021, which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Partner in Cooper Parry Group Limited  
Park View  
One Central Boulevard  
Blythe Valley Business Park  
Solihull  
B90 8BG

**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

Date: 2021

**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 30 April 2021**

	Notes	Unrestricted Funds	
		2021 £	2020 £
<b>INCOMING RESOURCES</b>			
Subscriptions		25,682	23,567
Meetings and AGM		37,560	152,613
Examinations		16,900	24,300
Perfusionist magazine		47,121	32,318
Bank interest		11	82
Other income		23,321	-
<b>Total incoming resources</b>		150,595	232,880
<b>RESOURCES EXPENDED</b>			
<i>Charitable expenditure</i>			
Direct costs in furtherance of charitable objects	3	50,741	188,062
Support and administration costs	4	42,908	71,068
Governance costs	5	2,800	2,710
<b>Total resources expended</b>		96,449	261,840
<b>Net incoming resources for the year</b>			
Net movement in funds		54,146	(28,960)
Funds brought forward at 1 May 2020		110,327	139,287
<b>FUNDS CARRIED FORWARD AT 30 APRIL 2021</b>			164,473
110,327			

No activities were acquired or discontinued during the year.

There were no recognised gains and losses in the above periods other than the net movement in resources for the year.



**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

**BALANCE SHEET  
As at 30 April 2021**

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		239		287
<b>CURRENT ASSETS</b>					
Prepayments		1,608		38,808	
Treasurers account		98,589		28,380	
No 2 Treasurers account		34,393		7,833	
Deposit account		31,939		31,927	
Loan		10,000	15,000		
		176,529		121,948	
<b>CURRENT LIABILITIES</b>					
Other creditors		12,295		11,908	
		12,295		11,908	
<b>NET CURRENT ASSETS</b>			164,234		110,040
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			164,473		110,327
<b>RESERVES</b>					
Unrestricted Funds		164,473		110,327	

These accounts were approved by the Executive Committee on 2021

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Noel Kelleher - Trustee (Chairman)

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Lawrence Beare - Trustee (Treasurer)

**NOTES TO THE ACCOUNTS**  
For the year ended 30 April 2021

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the provisions of the Charities Act 2011 and in compliance with the historical cost accounting rules, on an accruals basis and in compliance with applicable Accounting Standards. In preparing the financial statements the Trustees have adopted the provisions of the Statement of Recommended Practice - "Accounting and Reporting by Charities" (SORP 2005).

The principal accounting policies adopted are set out below:

**Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates on a reducing balance basis to write off the cost less the estimated residual value of the assets over their expected useful economic lives:

Office equipment	15%
Computer equipment	33.33%

**Incoming Resources**

Annual subscriptions are recognised in full in the period in which the renewal arises. All other income is recognised in the period in which the event takes place.

**Resources expended**

Resources expended are recognised in the period to which they relate. Where costs relate directly to a particular cost category they are allocated in full to that category. Where costs cannot be attributed directly to one category they are apportioned on an appropriate basis.

**2 TANGIBLE FIXED ASSETS**

	<b>Office Equipment £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 May 2020 and 30 April 2021	8,829	8,774	17,603
	-----	-----	-----
<b>Depreciation</b>			
At 1 May 2020	8,569	8,747	17,316
Charge for year	39	9	48
	-----	-----	-----
At 30 April 2021	8,608	8,756	17,364
	-----	-----	-----
<b>Net book value:</b>			
At 30 April 2020	260	27	287
	=====	=====	=====
At 30 April 2021	221	18	239



**NOTES TO THE ACCOUNTS**  
For the year ended 30 April 2021

<b>3</b>	<b>ACTIVITIES IN FURTHERANCE OF CHARITABLE OBJECTS</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Meetings and AGM	11,980	124,944
	Examinations / Bristol courses	4,790	16,221
	Perfusionist magazine	33,971	46,897
		50,741	188,062
		50,741	188,062
<b>4</b>	<b>SUPPORT AND ADMINISTRATION COSTS</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Salaries and national insurance	26,070	20,980
	Committee expenses	1,738	18,990
	Printing, postage, stationary & catering	980	4,590
	Website and other computer costs	1,079	9,681
	Rent	7,015	9,258
	Other office cost		3,898
	Telephone charges	796	949
	Bank charges	787	1,151
	Depreciation	48	59
	Professional fees	497	580
		42,908	71,068
		42,908	71,068
<b>5</b>	<b>GOVERNANCE COSTS</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Preparation of statutory accounts and independent examination	2,800	2,710
		2,800	2,710
		2,800	2,710
<b>6</b>	<b>STAFF COSTS</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Total staff costs:		
	Wages and salaries	23,782	20,980

**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

Pension	2,288	-
	<u>26,070</u>	<u>20,980</u>

There was one employee during the year (2020: one)

No employee received remuneration of £50,000 or more during the year.

No trustee received remuneration during the year

The four trustees and six other executive committee members were reimbursed expenses of

£1,738 (2020 £18,990)

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**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**For the year ended 30 April 2021**

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	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Subscriptions	25,682	23,567
Meetings and AGM	37,560	152,613
Examinations / Bristol courses	16,900	24,300
Perfusionist Magazine	47,121	32,318
Bank Interest	11	82
Other income	23,321	-
	<u>150,595</u>	<u>232,880</u>
	<u><u>          </u></u>	<u><u>          </u></u>
<b>Expenditure</b>		
Wages, NI and pension	26,070	20,980
Meetings and AGM	11,980	124,944
Examinations / Bristol courses	4,790	16,221
Perfusionist Magazine	33,971	46,897
Committee expenses	1,738	18,990
Printing, postage, stationery and catering	980	4,590
Website development	1,079	9,681
Rent	7,015	9,258

**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

Other office costs	3,898	4,830
Telephone charges	796	949
Professional fees	3,297	3,290
Bank charges	787	1,151
Depreciation	48	59
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	96,449	261,840
	<hr/>	<hr/>
Net expenditure for the year	54,146	(28,960)
	<hr/> <hr/>	<hr/> <hr/>