



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 1 Sep 2023

Period start date

To: 31 Aug 2024

Period end date

Charity name: Bristol Cathedral Choral Foundation

Charity registration number: 270373

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	As a matter of policy, grants are currently made only to the Dean and Chapter of Bristol to support the Choristers and the Choral Tradition.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Foundation receives donations from individuals and organisations and invest them in order to pay grants to cover the costs of the Choristers and other costs relating to the choir and the Cathedral.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	As a matter of policy, grants are currently made only to the Dean and Chapter of Bristol to support the Choristers and the Choral Tradition.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Foundation receives donations from individuals and organisations and invests it in order to pay grants to cover the costs of the Choristers and other costs relating to the choir and the Cathedral.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity had net payments of £16,504 during the year. This was due to additional grants made to cover the first year of a 2 year commitment to funding an additional music staff member at the Cathedral. This was agreed to by Trustees as it could be funded from accumulated surpluses from the previous few years.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees aim to maintain reserves at a level which, taking into account anticipated future income, will match the requirement for grants in the future.
Amount of reserves held	Para 1.22	The Charity held reserves of £1,568,029 at the year end.
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity receives funds from individuals and organisations with a specific interest in choral worship.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Investments are currently only made with the Central Board of Finance of the Church of England Funds. Investments are allocated so as to continue the support of grants which allow some growth.
A description of the principal risks facing the charity	Para 1.46	The key risk to the Charity is the inability to pay grants as it has in the past. Grants to Dean and Chapter are made on an annual basis in accordance with an agreed schedule. The only significant underlying cause of this risk would be a significant reduction in investment returns. The Charity invests mainly in the investment fund of the Central Board of Finance of the Church of England Funds, sharing risks with many Church of England organisations. The fund has consistently paid increasing or at worst flat distributions that have supported our grants.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Declaration of Trust dated 6 October 1975
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The power to appoint Trustees is set out in the Deed of Trust. The Trustees seek to appoint new trustees who bring required skill and experience to the trustee body.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Trustees review annually key controls to mitigate risks identified related to investments (specifically the balance between sustainable income and capital growth) and expenditure.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Trust is set up to support Choral Worship in the Cathedral. It does this as a matter of policy by providing funds to cover the costs of the Choristers as members of the choir, along with ancillary costs as required. Because of the nature of its work, the Trustees work closely with the Dean and Chapter. Current Trustees include the Dean and Precentor of the Cathedral.
Relationship with any related parties	Para 1.51	The only related party is the Dean and Chapter of Bristol Cathedral.
Other		

Reference and Administrative details

Charity name	Bristol Cathedral Choral Foundation
Other name the charity uses	
Registered charity number	270373
Charity's principal address	Bristol Cathedral, BS1 5TJ

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Richard Bacon	Chairman		
2	Kathryn Goldsmith		Stepped down 07/01/24	
3	Mark Lee			
4	Sarah Jenkinson	Secretary		
5	Paul Dyke			
6	John Davenport			
7	Jeremy Srokosz	Treasurer		
8	The Very Revd Dr Mandy Ford (Dean of Bristol)			
9	Elizabeth Parkes			
10	Rustom Battiwalla			
11	Helen Rowe			
12				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address
Name of chief executive or names of senior staff members (Optional information)			

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address
Name of chief executive or names of senior staff members (Optional information)			

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Richard F. Bacon	
Full name(s)	RICHARD FRANCIS BACON	
Position (eg Secretary, Chair, etc)	CHAIR	
Date	27 JANUARY 2025	



Receipts and payments accounts

CC16a

For the period
from

01-Sep-23

To

31-Aug-24

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Legacy	-	-	-	-	-
Investment income	44,432	-	-	44,432	43,084
Individual donations	230	-	-	230	330
Corporate donations	-	-	-	-	-
Royalties	716	-	-	716	416
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	45,378	-	-	45,378	43,830
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	45,378	-	-	45,378	43,830
A3 Payments					
Grants	61,821	-	-	61,821	34,566
Admin	60	-	-	60	60
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	61,881	-	-	61,881	34,626
A4 Asset and investment purchases, (see table)					
CBF Investment Fund Shares	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	61,881	-	-	61,881	34,626
Net of receipts/(payments)	- 16,504	-	-	- 16,504	9,204
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	60,656	-	-	60,656	51,452
Cash funds this year end	44,152	-	-	44,152	60,656

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Bank	6,503	-	-
	CBF Deposit Fund	37,649	-	-
		-	-	-
	Total cash funds	44,152	-	-

(agree balances with receipts and payments account(s))


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	CBF Investment Fund	1,471,384	-	-
	CBF Property Fund	52,492	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	RICHARD BACON	27/1/2025



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity name
Bristol Cathedral Choral Foundation

On accounts for the year
ended

31st August 2024

Charity no
(if any)

270373

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 08 / 2024**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

GJS Paterson

Date:

17/1/2025

Name:

GAVIN JOHN PATERSON

Relevant professional
qualification(s) or body
(if any):

—

Address:

31 PARTITION STREET, BRISTOL
BS1 5QJ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.
