



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

**From: 1 Sep 2022**

**Period start date**

**To: 31 Aug 2023**

**Period end date**

**Charity name: Bristol Cathedral Choral Foundation**

**Charity registration number: 270373**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	As a matter of policy, grants are currently made only to the Dean and Chapter of Bristol to support the Choristers and the Choral Tradition.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Foundation receives donations from individuals and organisations and invest them in order to pay grants to cover the costs of the Choristers and other costs relating to the choir and the Cathedral.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	As a matter of policy, grants are currently made only to the Dean and Chapter of Bristol to support the Choristers and the Choral Tradition.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Foundation receives donations from individuals and organisations and invests it in order to pay grants to cover the costs of the Choristers and other costs relating to the choir and the Cathedral.

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity had net receipts of £9,204 during the year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees aim to maintain reserves at a level which, taking into account anticipated future income, will match the requirement for grants in the future.
Amount of reserves held	Para 1.22	The Charity held reserves of £1,471,821 at the year end.
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity receives funds from individuals and organisations with a specific interest in choral worship.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Investments are currently only made with the Central Board of Finance of the Church of England Funds. Investments are allocated so as to continue the support of grants which allowing some growth.
A description of the principal risks facing the charity	Para 1.46	The key risk to the Charity is the inability to pay grants as it has in the past. Grants to Dean and Chapter are made on an annual basis in accordance with an agreed schedule. The only significant underlying cause of this risk would be a significant reduction in investment returns. The Charity invests mainly in the investment fund of the Central Board of Finance of the Church of England Funds, sharing risks with many Church of England organisations. The fund has consistently paid increasing or at worst flat distributions that have supported our grants.
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Declaration of Trust dated 6 October 1975
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The power to appoint Trustees is set out in the Deed of Trust. The Trustees seek to appoint new trustees who bring required skill and experience to the trustee body.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Trustees review annually key controls to mitigate risks identified related to investments (specifically the balance between sustainable income and capital growth) and expenditure.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Trust is set up to support Choral Worship in the Cathedral. It does this as a matter of policy by providing funds to cover the costs of the Choristers as members of the choir, along with ancillary costs as required. Because of the nature of its work, the Trustees work closely with the Dean and Chapter. Current Trustees include the Dean and Precentor of the Cathedral.
Relationship with any related parties	Para 1.51	The only related party is the Dean and Chapter of Bristol Cathedral.
Other		

## Reference and Administrative details

Charity name	Bristol Cathedral Choral Foundation
Other name the charity uses	
Registered charity number	270373
Charity's principal address	Bristol Cathedral, BS1 5TJ



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address
Name of chief executive or names of senior staff members (Optional information)			

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Richard F. Lane</i>	
Full name(s)	RICHARD FRANCIS LANE	
Position (eg Secretary, Chair, etc)	CHAIR	
Date	15 JANUARY 2024	



## Receipts and payments accounts

CC16a

For the period  
from

01-Sep-22

To

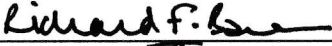
31-Aug-23

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Legacy	-	-	-	-	-
Investment income	43,084	-	-	43,084	41,462
Individual donations	330	-	-	330	330
Corporate donations	-	-	-	-	-
Royalties	416	-	-	416	630
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	43,830	-	-	43,830	42,422
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	43,830	-	-	43,830	42,422
<b>A3 Payments</b>					
Grants	34,566	-	-	34,566	42,574
Admin	60	-	-	60	93
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	34,626	-	-	34,626	42,667
<b>A4 Asset and investment purchases, (see table)</b>					
CBF Investment Fund Shares	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	34,626	-	-	34,626	42,667
<b>Net of receipts/(payments)</b>	9,204	-	-	9,204	245
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	51,452	-	-	51,452	51,697
<b>Cash funds this year end</b>	60,656	-	-	60,656	51,452



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	CAF Bank	2,421	-	-
	CBF Deposit Fund	58,235	-	-
		-	-	-
	<b>Total cash funds</b>	60,656	-	-
(agree balances with receipts and payments account(s))		OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	<b>Unrestricted funds to nearest £</b>	<b>Restricted funds to nearest £</b>	<b>Endowment funds to nearest £</b>
	CBF Investment Fund	1,356,890	-	-
	CBF Property Fund	54,275	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			RICHARD BACON	15.1.24



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

Bristol Cathedral Choral Foundation

On accounts for the year  
ended

31<sup>st</sup> August 2023

Charity no  
(if any)

270373

Set out on pages

1 - 2

remember to include the page numbers of additional sheets

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 08 / 2023**.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

GJS Paterson

Date:

8/1/2024

Name:

GAVIN JOHN STUART PATERSON

Relevant professional  
qualification(s) or body  
(if any):

—

Address:

31 PARTITION STREET

BRISTOL

BS1 5QJ

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**