

The Amy Louisa Robinson Charity

Trustees' Report And Financial Statements

For the year ended 5th April 2021

Registered Charity No. 270252

THE AMY LOUISA ROBINSON CHARITY

INFORMATION

Charity Number	270252
Principal Address	4 Victoria Square St Albans Hertfordshire AL1 3TF
Bankers	NatWest Bank Plc 10 St Peters Street St Albans Hertfordshire AL1 3LY
Solicitors	Bretherton Law 27-31 Verulam Road St Albans Hertfordshire AL3 4DG
Independent Examiner	Silvia Vitiello Moore Kingston Smith LLP 4 Victoria Square St Albans Hertfordshire AL1 3TF

THE AMY LOUISA ROBINSON CHARITY

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THE AMY LOUISA ROBINSON CHARITY

ANNUAL REPORT 2021

Constitution and Governing Document

The charity is regulated by a Declaration of Trust on 18 September 1975 and is constituted as a Trust. The registration number is 270252, and the Trust was registered as a charity on 5 November 1975.

Trustees

New trustees are appointed by existing trustees. The trustees are responsible for the day to day management of the Charity.

New trustees are provided with documentation to enable them to appreciate the Trust's objectives, organisation, method of operation and their responsibilities under the law. In addition existing trustees assist them in becoming fully conversant with their role.

The trustees who served the Trust during the period were as follows:

Norman Mole
Christopher Robert Penn
Barrie Lloyd
Anne Stockley
Gurjit Singh Bhandal (Appointed 06/07/2021)

Objects and activities

The objects of the Charity are to provide housing accommodation either free of rent or at nominal rents for needy men and women of the age of sixty five years and over and being normally resident in the City of St Albans of having family or other associations therewith and with preference being given to persons who are habitual members of Dagnall Street Baptist Church St Albans or failing any such persons of the Baptist Church generally or failing such to needy and aged persons generally.

Applications for accommodation, from those currently or formerly living in St Albans, and from friends and relatives of local residents who wish to move to live near their families, have to be in writing. Full details of the information required by the trustees, including a financial statement, is set out in the application form which can be obtained from their solicitors whose address is given above.

The Trust's aims and objectives, as stated in its objects clause set out in the preceding paragraph, limit both the number of persons eligible to benefit and the geographical area in which the Trust can function. Taking these factors into account the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing present and planning future activities.

The Trustees have not obtained any professional valuation of the freehold properties owned by the Trust since they are solely used for its charitable purposes.

The Trust measures its success based upon occupancy levels of properties held during the year. One beneficiary has entered residential care but continued to pay her maintenance contribution. Aside from brief vacant periods in respect of refurbishments, optimal levels of occupancy were achieved during the year.

The Trust Deed authorises the Trustees to hold all of the existing investments but stipulates that any proceeds of sale thereof and any other funds must be invested in such investments as are from time to time authorised by law for the investments of Trust funds. They have power to apply both capital and income to the furtherance of the objects of the Charity. Periodic reports are received from the Fund managers and these are reviewed by the Trustees at their meetings, which are usually held at least twice a year.

Reserves policy and financial review

The trustees' policy is to have an average six months' income from all sources available to ensure that the Charity's day to day expenditure is properly funded, and that resources are available to keep the Charity's properties in good repair, so that their value is maintained or enhanced. At the year end the unrestricted funds balance was £1,684,295, which is more than sufficient to maintain the Charity's activities for the foreseeable future. The Charity has no immediate plans to acquire further properties

THE AMY LOUISA ROBINSON CHARITY

ANNUAL REPORT 2021 (CONTINUED)

Risk review

During the period the trustees have reviewed the risk in relation to the properties owned by the Charity and in particular the Charity's role and reputation as a landlord.

- The trustees have taken steps to ensure that letting activities are compliant with the law.
- Provision has been made to ensure that all appropriate safety checks are carried out (gas and electricity safety checks and certificates, smoke alarms etc).
- The trustees employ a professional letting agent to ensure compliance with all relevant legislation.
- The trustees have made themselves available to respond to licensees' notification of any defects / essential repairs within a reasonable period.
- The Charity does not require licensees to pay deposits, but does require a maintenance contribution to be paid four-weekly in advance (as set out in the Licensees' Agreement).
- In addition the Charity undertakes to conduct regular maintenance work on the properties it owns.

Statement of Responsibilities of the Trustees

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including the net income or expenditure for the period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state where applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

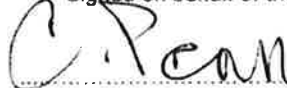
The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Independent Examiner

In accordance with charity law, as the charity's trustees, we certify that:

- so far as we are aware, there is no relevant audit information of which the Charity's Independent Examiner is unaware of; and
- we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's Independent Examiner is aware of that information.

Signed on behalf of the Trustees



C. Penn



N. Mole

14.1.23

Date

14/1/2023

Date

Independent Examiner's Report to the Trustees of The Amy Louisa Robinson Charity

I report to the trustees on my examination of the accounts of the Amy Louisa Robinson Trust for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



SILVIA VITIELLO FCCA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

Date: 18/1/23

4 Victoria Square
St Albans
Hertfordshire
AL1 3TF

THE AMY LOUISA ROBINSON CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income and endowments from:							
Charitable activities	2	74,281	-	74,281	64,631	-	64,631
Investments	3	36,294	-	36,294	35,849	-	35,849
Total		110,575	-	110,575	100,480	-	100,480
Expenditure on:							
Charitable activities	2	(61,065)	-	(61,065)	(76,914)	-	(76,914)
Other	5	(2,962)	-	(2,962)	(2,840)	-	(2,840)
Total		(64,027)	-	(64,027)	(79,754)	-	(79,754)
Net gains/(losses) on investments	7	212,375	-	212,375	(33,606)	-	(33,606)
Net income		258,923	-	258,923	(12,880)	-	(12,880)
Reconciliation of funds:							
Funds brought forward		1,425,372	351,666	1,777,038	1,438,252	351,666	1,789,918
Funds carried forward	10	1,684,295	351,666	2,035,961	1,425,372	351,666	1,777,038

The statement of financial activities includes all gains and losses recognised in the year and all income and expenditure derive from continuing activities.

THE AMY LOUISA ROBINSON CHARITY

BALANCE SHEET AT 5 APRIL 2021

	Note	2021 £	2020 £
Fixed assets:			
Tangible assets	6	519,354	524,354
Investments	7	1,240,106	1,027,731
Total fixed assets		<u>1,759,460</u>	<u>1,552,085</u>
Current assets:			
Debtors	8	52,892	30,017
Cash at bank and in hand		231,356	198,346
Total current assets		<u>284,248</u>	<u>228,363</u>
Liabilities:			
Creditors: Amounts falling due within one year	9	7,747	3,410
Net current assets		<u>276,501</u>	<u>224,953</u>
Total assets less current liabilities		<u>2,035,961</u>	<u>1,777,038</u>
Total net assets		<u><u>2,035,961</u></u>	<u><u>1,777,038</u></u>
The funds of the charity:			
Restricted funds	10	351,666	351,666
Unrestricted			
Unrestricted funds	10	1,200,847	1,154,299
Unrestricted revaluation reserve	10	483,448	271,073
Total unrestricted		<u>1,684,295</u>	<u>1,425,372</u>
Total funds		<u><u>2,035,961</u></u>	<u><u>1,777,038</u></u>

Approved by the Board of Trustees signed on its behalf by:



C Penn



N. Mole

14.1.23

Date

14/1/2023

Date

THE AMY LOUISA ROBINSON TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Amy Louisa Robinson Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees have assessed whether the use of going concern and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the trustees have considered the charity's forecasts and projections and have taken account of pressures on fee income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements

There are no judgements, estimates or assumptions that affect the amounts recognised in the financial statements.

Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. The following other accounting policies are applied to income:-

Interest receivable is calculated on an accruals basis.

Rental income from the charity's properties is included in the Statement of Financial Activities gross. All related expenditure, including interest payable, is shown in costs of charitable activities. Rental income relating to future periods is deferred.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs are allocated between categories on a direct basis.

Governance costs

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

THE AMY LOUISA ROBINSON CHARITY

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Unrestricted funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and depreciated over their useful economic life, for buildings this is deemed to be 50 years.

Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised and unrealised investment gains are reflected in the Statement of Financial Activities.

2 Charitable activities

	2021 Unrestricted Funds £	2020 Unrestricted Funds £
Income:		
Maintenance contributions and rent received	74,281	64,631
Expenses:		
Property outgoing, insurance and commission	(53,211)	(35,879)
Support costs	(7,854)	(13,205)
Renovation expenses	-	(27,830)
	<u>(61,065)</u>	<u>(76,914)</u>

3 Income from investments

	2021 Unrestricted Funds £	2020 Unrestricted Funds £
Dividends	36,221	35,509
COIF deposit interest	73	340
	<u>36,294</u>	<u>35,849</u>

4 Staff costs

During the year there were no employees. No remuneration was paid to any trustees during the year and no expenses were reimbursed (2020: £nil).

5 Other expenses

	2021 Unrestricted Funds £	2020 Unrestricted Funds £
Independent examiner's fee	2,962	2,840
	<u>2,962</u>	<u>2,840</u>

THE AMY LOUISA ROBINSON CHARITY

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

6 Tangible fixed assets	UK freehold properties £				
Historical cost as at 6th April 2020 and 5th April 2021	<u>534,354</u>				
Depreciation brought forward at 6 April 2020	10,000				
Depreciation charged in the year	<u>5,000</u>				
Depreciation brought forward at 5 April 2021	<u>15,000</u>				
Net Book Value brought forward at 6 April 2020	<u>524,354</u>				
Net Book Value carried forward at 5 April 2021	<u>519,354</u>				
An independent valuation, commissioned in May 2016, indicated that the market value of the land and properties was in the region of £5,000,000.					
7 Fixed asset investments	£				
Net book value as at 6th April 2020	1,027,731				
Unrealised gains	<u>212,375</u>				
Net book value as at 5th April 2021	<u>1,240,106</u>				
Unrealised losses relates to the change in market value of investments during the year					
8 Debtors	2021 £	2020 £			
Prepayments and accrued income	2,392	1,517			
Other debtors	<u>50,500</u>	<u>28,500</u>			
	<u>52,892</u>	<u>30,017</u>			
9 Creditors	2021 £	2020 £			
Accruals and deferred income	7,747	3,410			
Other creditors	<u>-</u>	<u>-</u>			
	<u>7,747</u>	<u>3,410</u>			
10 Statement of funds	Balance at 06-Apr-20 £	Movement in resources Income £	Expenditure £	Unrecognised gain on investments £	Balance at 05-Apr-21 £
Unrestricted funds	1,154,299	110,575	(64,027)	-	1,200,847
Revaluation reserve	271,073	-	-	212,375	483,448
Total unrestricted funds	<u>1,425,372</u>	<u>110,575</u>	<u>(64,027)</u>	<u>212,375</u>	<u>1,684,295</u>
Restricted funds	351,666	-	-	-	351,666
Total restricted funds	<u>351,666</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>351,666</u>
Total funds	<u>1,777,038</u>	<u>110,575</u>	<u>(64,027)</u>	<u>212,375</u>	<u>2,035,961</u>

Restricted funds have been given to the Charity for expenditure on the purchase or reconstruction of any property suitable for meeting the Charity's objectives.

THE AMY LOUISA ROBINSON CHARITY

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

11 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	1,407,794	351,666	1,759,460
Current assets	284,248	-	284,248
Current liabilities	(7,747)	-	(7,747)
Total net assets	1,684,295	351,666	2,035,961