

Alveston Youth Centre

AGM Financial Commentary

Year Ending 31 March 2026

Executive Summary

The financial results for the year show a reported deficit of £16,233. This position is driven entirely by planned, one-off capital investment of £30k into facility improvements, most notably the toilet refurbishment. Excluding this investment, the Centre would have delivered a broadly break-even operational position.

Core income from regular users remains strong and stable. Whilst total income has reduced year-on-year due to the absence of Lottery funding received in 2025, this has been partially offset by Parish Council support.

Operational expenditure remains well controlled, with only utility costs showing upward pressure. The Centre retains a healthy closing balance of £32,869 following the use of reserves to invest in long-term improvements.

Current Year Overview

Total income decreased from £26,303.93 (2025) to £20,372.25 (2026), primarily due to the absence of a £10,000 Lottery grant received in the prior year. Total expenditure increased to £36,605.33, driven by £30,127.97 of capital improvements.

The resulting deficit of £16,233.08 reflects a planned investment year rather than underlying operational decline.

Income Analysis

Hire income remains the Centre's primary and most stable revenue stream at £14,064.77, with strong retention of regular users. A slight reduction is noted in ad hoc bookings.

Grant income reduced from £10,000 to £5,000, reflecting the absence of Lottery funding and a shift to Parish Council support.

Other income reduced due to lower interest earned, reflecting external market conditions rather than operational issues.

Income remains concentrated across a small number of user groups, particularly dance, pilates and taekwondo.

Expenditure Analysis

Operational costs (upkeep and running) decreased slightly year-on-year, reflecting good cost control. Cleaning, water and hygiene costs reduced, whilst electricity increased and remains an area to monitor.

Maintenance costs reduced overall.

Capital improvements totalled £30,127.97, including £27,885 on toilet refurbishment. This represents a strategic investment in the Centre's facilities and long-term usability.

Excluding these improvements, expenditure would have been broadly in line with income.

Key Takeaways

- The deficit position is driven by one-off capital investment, not operational performance
- Core income remains stable and resilient
- Operational costs are well managed
- Grant income is variable
- Opportunities exist to try to increase ad hoc bookings
- The Centre retains healthy reserves following investment

In summary, this has been a year of investment rather than decline. The Centre remains financially stable, with strong core income and a solid platform to build on going forward.

Alveston Youth Centre Year to 31st March 2026

<u>INCOME</u>	<u>2025</u>	<u>2026</u>	<u>EXPENDITURE</u>	<u>2025</u>	<u>2026</u>
<u>Hire</u>			<u>Upkeep & Running</u>		
Regular users	13,916.59	13,508.77	Cleaning	2,883.91	2,666.13
Other users	971.00	556.00	Business Rates	66.12	158.68
Total	14,887.59	14,064.77	Water	311.75	248.94
			Gas	470.09	502.95
<u>Grants</u>			Electric	848.73	1,160.82
P.Council	0.00	5,000.00	Insurance	884.01	917.25
S.Glocs	0.00	0.00	Licences	153.72	0.00
Lottery	10,000.00	0.00	Hygiene Services	533.86	285.59
Smyths toy shop	0.00	0.00	Total	6,152.19	5,940.36
Total	10,000.00	5,000.00			
			<u>Maintenance</u>		
<u>Fund Raising</u>			Building incl. Heating	360.75	141.80
Donations	20.00	580.00	Fire (Bristol Fire)	69.60	58.00
Sponsorship	0.00	0.00	Plumbing (ABS)	0.00	763.84
Total	20.00	580.00	Electrical	281.53	135.16
			Total	711.88	334.96
<u>Other Income</u>					
Bank compensation	0.00	150	<u>Sundry</u>		
Deposit Interest	1,396.34	727.48	Sundries	128.89	202.04
Total	1,396.34	727.48	Total	128.89	202.04
Total Income	26,303.93	20,372.25	<u>Improvements</u>		
			New chairs	1,911.18	0.00
Closing Balance	49,328.57	32869.18	Wilcock Room/Kitchen	693.31	1,662.97
			Toilets	0.00	27,885.00
			Hallway	0.00	580.00
			Total improvements	2,604.49	30,127.97
			Total Expenditure		<u>36,605.33</u>
			Excess Inc. over Exp.		<u>-16,233.08</u>

Alveston Youth Centre report – 17th April 2026

As many of you are aware, we lost our Treasurer Graham following a short illness. Graham had been a very strong presence on the committee for many years and will be sorely missed. We are planning to install a park bench in his honour near the pumptrack which will look towards the youth centre.

Amy has come forward to act as treasurer for which we are most grateful. We have a very strong committee as follows ..

Chairman – Jim Godden

Secretary – Anne Davis

Treasurer – Amy Clayton

Bookings – Vicky Moore and Amy Clayton

We have also just co-opted Karen McCarter onto the committee. We also have representatives from the regular user groups attend our meetings which occur every month.

We have made some significant changes this year to the youth centre. The toilet block has been completely replaced with a disabled toilet including a baby changing area. We have also installed 2 unisex toilets and associated sinks, hand dryers etc. We were able to do this through donations from the lottery, the parish council and using our own funds. A big thank you to Ivor and Amy for managing the builders to complete this work.

The foyer is undergoing a revamp, with a new carpet and removal of the old tiles. The walls have been plastered and are soon to be painted.

The climbing wall had a deep clean and was repainted which was long overdue. All of the holds were removed and are due to be put back. Most of the ceiling was also cleaned – thanks to the Jubilee hall for use of their scaffold tower.

After a number of issues with the cleaners, we have now changed our contract. A deep clean of the hall has been completed and the floor looks better than it has for many years.

We have a number of projects for the next year aswell as general maintenance to keep the centre in a good state of repair. We also look after the car park area, regularly clearing it of litter and tree debris and maintaining the hedges.

Our finances are as follows ..

Income £14,064.77

Expenditure £36,305.33

Bank accounts as at 31.3.26 total £32,869.18

(Reserve £821.98, Business £11,961.06, 95 day £20,086.14)

The youth centre continues to be heavily used and we have to turn away requests for booking due to it's popularity. On average the hall is used for regular sessions for 35 hours per week. We also have one off bookings for parties and events.