

# SUBUD PUBLICATIONS INTERNATIONAL

England & Wales · Charity number 270159

## Details

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**Other names** SUBUD PUBLICATIONS INTERNATIONAL LIMITED

**Status** Registered

**Legal form** Charitable company

**Company number** [01210435](#)

**Registered** 1975-10-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 47 Waverley Road  
St. Albans  
AL3 5PH

**Phone** 01727762210

**Email** [spi@subudbooks.co.uk](mailto:spi@subudbooks.co.uk)

**Website** [www.subudbooks.com](http://www.subudbooks.com)

## Activities

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**Objects:** THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE PRINCIPLES OF THE SPIRITUAL BROTHERHOOD OF SUBUD.

**Activities:** SPI is established for the advancement of religion in accordance with the principles of Subud.

## Classification

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- **How:** Other Charitable Activities
- **What:** Other Charitable Purposes
- **Who:** Other Defined Groups

## Geography

- Indonesia
- Ukraine
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£46,737	£78,412	-	-
2023-12-31	£51,241	£58,397	-	-
2022-12-31	£72,216	£55,065	-	-
2021-12-31	£65,990	£53,192	-	-
2020-12-31	£85,330	£53,811	-	-

## Trustees

Name	Role	Appointed
<b>GEORGE HOOD HELMER</b>	Chair	
Mustafa van Hien		2019-09-05
REINIER SILLEM		
ROBIN DREWETT		
Stewart Miklos Horthy		2014-10-05
VALERIE DREWETT		

**SUBUD PUBLICATIONS INTERNATIONAL**

England & Wales - Charity number 270159

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# Accounts

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Company number 1210435

**SUBUD PUBLICATIONS INTERNATIONAL**

**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**SUBUD PUBLICATIONS INTERNATIONAL**  
**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

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**SUBUD PUBLICATIONS INTERNATIONAL  
DIRECTORS' AND TRUSTEE'S ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Directors present their annual report with the accounts of the company for the year ended 31 December 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Subud Publications International is also known as SPI.

Charity registration number 270159

Company registration number 1210435, registered in England and Wales.

Registered office: 47 Waverley Road, St Albans, Herts AL3 5PH

**TRUSTEES**

The Trustees in office during the year were:

Robin Drewett

Valerie Drewett

George Helmer

Reinier Sillem

Stewart Horthy

Mustafa van Hien

All Trustees are members of the Council of Management and are also directors of the company.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a company limited by guarantee and registered as a charity. The governing document of the charity is the Memorandum and Articles of Association.

**OBJECTIVES AND ACTIVITIES**

SPI has the responsibility to write, make, commission, print, publish, circulate or distribute written materials or other materials recorded in or on any format explaining, clarifying or promulgating to the public at large and to Subud members the aims, principles and ideals of Subud or relating to Subud members or the organisation and administration of Subud.

Subud is that body of people in all parts of the world who meet together to take part in the worship of Almighty God through the Latihan Kejiwaan of Subud. Subud is open to all people of any faith or of no particular faith.

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we provide books and other publications in a variety of formats on or about Subud to encourage and facilitate the practice of Subud by existing Subud members and to provide information on Subud to the public.

In pursuance of this, we have established a website to provide information to the general public:

[www.subudbooks.com](http://www.subudbooks.com) for publications about Subud by Subud members.

The general public can download a number of titles about Subud from the website, free of charge.

SPI is coordinating the translation and publication of the Complete Recorded Talks of Bapak Muhammad Subuh in English/Indonesian and also Russian/Indonesian.

Fifteen Subud members worldwide are working on this important project - 8 who receive some payment for translations and editing.

Due to lack of funding we are no longer responsible for providing translations or editions in any other languages.

A regular Balance Sheet and Profit & Loss account is provided to Board members - to review the progress of activities and company finances. Board meetings are held once or twice a year. There is also an Annual General Meeting.

**SUBUD PUBLICATIONS INTERNATIONAL  
DIRECTORS' AND TRUSTEE'S ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**ACHIEVEMENTS AND PERFORMANCE**

During 2024 we made good overall progress and produced translations of the following editions of The Complete Recorded Talks of Bapak Muhammad Subuh:

Volume 41 was available for distribution in January 2024.

Volume 42 was published in July 2024

The translations and editing for Volume 43 were commenced for this edition to be published end 2025.

Translations were received for the revision of Volume 1 - Part 1, for processing and publication mid 2025.

Other publications: During 2024

Funding was provided for the publication of the Complete Recorded Talks of Bapak Muhammad Subuh, Volume 32, in Indonesian / Russian, in April 2024. Volume 33 was also completed for publication in 2025.

The Indonesia/Spanish edition of Volume 32 was published February 2024.

**FINANCIAL REVIEW**

Policy on reserves

The trustees have reviewed the charity's needs for free reserves in line with guidance issued by the Charity Commission. Reserves are required to smooth fluctuations in income and expenditure, to ensure that resources are available to meet commitments. The board considers that a prudent level of reserves is the equivalent of between 3 and 6 months expenditure. The level of reserves is monitored and reviewed by trustees at board meetings.

Fundraising

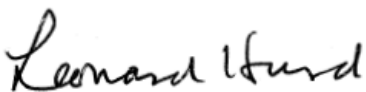
Funding from the Guerrand-Hermes Foundation for Peace for 2024, was received in February 2025.

Funding from the World Subud Association for 2024 was received in January 2025.

We are able to advise that that we have secured funding to finance the project for the next 12 months.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Council of Management



Leonard Hurd, Secretary

Approved by the Council of Management:    Date 15 May 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SUBUD PUBLICATIONS INTERNATIONAL**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2024.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

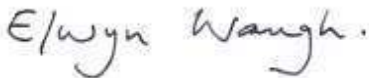
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act,

**INDEPENDENT EXAMINER'S STATEMENT**

in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elwyn Waugh BSc, FCA  
Waugh & Co  
Licenced Accountants

51 High Street, Arundel, West Sussex BN18 9AJ

Date 15 May 2025

**SUBUD PUBLICATIONS INTERNATIONAL**  
**STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
Voluntary income		0	10	10	178
Investment income		21	2,044	2,065	2,278
Incoming resources from charitable activities	8	10,614	34,048	44,662	48,785
	2	<u>10,635</u>	<u>36,102</u>	<u>46,737</u>	<u>51,241</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	3	11,048	66,224	77,272	57,353
Governance costs	4	46	1,094	1,140	1,044
Total resources expended		<u>11,094</u>	<u>67,318</u>	<u>78,412</u>	<u>58,397</u>
Net incoming resources before transfers		-459	-31,216	-31,675	-7,156
Gross transfers between funds		0	0	0	0
<b>NET INCOME (EXPENDITURE) FOR THE YEAR</b>		<u>-459</u>	<u>-31,216</u>	<u>-31,675</u>	<u>-7,156</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>527</u>	<u>223,830</u>	<u>224,357</u>	<u>231,513</u>
<b>Total funds carried forward</b>		<u>£68</u>	<u>£192,614</u>	<u>£192,682</u>	<u>£224,357</u>

**SUBUD PUBLICATIONS INTERNATIONAL**  
**BALANCE SHEET AS AT 31 DECEMBER 2024**

	Note	2024	2023
<b>FIXED ASSETS</b>			
Tangible assets	6	90	119
<b>CURRENT ASSETS</b>			
Stocks	7	30,887	33,720
Debtors	8	34,685	588
Cash at bank and in hand		144,213	209,073
		209,785	243,381
<b>CREDITORS: amounts falling due within one year</b>			
	9	-5,027	-5,261
<b>NET CURRENT ASSETS</b>		204,758	238,120
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		204,848	238,239
<b>CREDITORS: amounts falling due after more than one year</b>			
	10	-12,166	-13,882
<b>NET ASSETS</b>		£192,682	£224,357
<b>THE FUNDS OF THE CHARITY</b>			
Restricted income funds	11	192,614	223,830
Unrestricted income funds		68	527
<b>TOTAL CHARITY FUNDS</b>	12	£192,682	£224,357

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of  
the Council of Management



Reinier Sillem  
Director

Approved by the Council of Management: Dated 15 May 2025

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. PRINCIPAL ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts:

**1.1 Accounting conventions**

The accounts have been prepared in accordance with:

(a) Accounting and Reporting by Charities: the Statement of Recommended Practice and the Financial Reporting Standard for Smaller Entities.

(b) the Charities Act and the Companies Act

(c) the historic cost basis of accounting

**1.2 Turnover**

Turnover represents the total amount receivable by the company in the ordinary course of business for goods supplied and services provided excluding value added tax.

**1.3 Depreciation of tangible assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment: 25% of reducing balance

**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**2. INCOMING RESOURCES**

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Incoming resources from generated funds				
Voluntary income				
Donations	0	10	10	178
Investment income				
Interest	21	2,044	2,065	2,278
Incoming resources from charitable activities				
Turnover	10,413	0	10,413	5,523
Sundry	201	0	201	0
Guerrand-Hermes Foundation for Peace grant	0	18,000	18,000	20,000
World Subud Association grant	0	16,048	16,048	23,262
	<u>10,614</u>	<u>34,048</u>	<u>44,662</u>	<u>48,785</u>
<b>Total Incoming Resources</b>	<u>10,635</u>	<u>36,102</u>	<u>46,737</u>	<u>51,241</u>

Turnover represents the sales of Bapak's Talks Volumes and other Subud titles throughout the world.

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. RESOURCES EXPENDED - CHARITABLE ACTIVITIES**

	Unrestricted	Restricted	Total Funds	Total Funds
	Sale of titles	Bapak's Talks Project	2024	2023
<b>Activities undertaken directly</b>				
Cost of sales				
Opening stock	33,720	0	33,720	32,847
Purchases	3,447	0	3,447	3,614
Postage and packing	3,753	0	3,753	2,235
Less closing stock	-30,887	0	-30,887	-33,720
Total cost of sales	10,033	0	10,033	4,976
Translations and editing	0	20,968	20,968	10,839
Rent and rates	250	6,003	6,253	5,846
Salaries	400	33,583	33,983	32,488
Insurance	50	1,198	1,248	1,224
Office supplies and postage	6	133	139	150
Advertising and PR	20	484	504	0
Travelling	151	598	749	89
Telephone	52	1,258	1,310	636
Bank charges	18	425	443	271
Web expenses	23	545	568	318
Sundry expenses	42	1,003	1,045	476
Depreciation on equipment	3	26	29	40
	<u>£11,048</u>	<u>£66,224</u>	<u>£77,272</u>	<u>£57,353</u>

**4. RESOURCES EXPENDED - GOVERNANCE COSTS**

Professional fees	0	0	0	0
Accountancy fees	46	1,094	1,140	1,044
	<u>£46</u>	<u>£1,094</u>	<u>£1,140</u>	<u>£1,044</u>

**5. EMPLOYEE INFORMATION**

	2024	2023
Salary	33,983	32,488
National Insurance	0	0
	<u>£33,983</u>	<u>£32,488</u>
Number of employees	<u>1</u>	<u>1</u>

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. TANGIBLE FIXED ASSETS**

		Office equipment
Cost	At 1 January 2024	9,506
	Additions	<u>0</u>
	At 31 December 2024	<u>9,506</u>
Depreciation	At 1 January 2024	9,387
	Charge for the year	<u>29</u>
	At 31 December 2024	<u>9,416</u>
Net book value	At 31 December 2024	<u>£90</u>
	At 31 December 2023	<u>£119</u>

	2024	2023
<b>7. STOCKS</b>		
Publications, DVDs, Audio CDs	<u>£30,887</u>	<u>£33,720</u>

**8. DEBTORS**

Trade debtors	387	338
Grant debtors	34,048	0
Other debtors	<u>250</u>	<u>250</u>
	<u>£34,685</u>	<u>£588</u>

**9. CREDITORS: amounts falling due within one year**

Trade creditors	3,061	2,991
Other creditors	<u>1,966</u>	<u>2,270</u>
	<u>£5,027</u>	<u>£5,261</u>

**10. CREDITORS: amounts falling due after more than one year**

Bapak's Talks subscription prepayment scheme	<u>12,166</u>	<u>13,882</u>
	<u>£12,166</u>	<u>£13,882</u>

Bapak's Talks subscription prepayment scheme relates to advance sale receipts for the future supply of Bapak's Talks Volumes when they are produced. The supply of the Volumes during the year have been reflected in the sales figure and set off against this account.

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. RESTRICTED INCOME FUNDS**

	Funds brought forward	Incoming resources	Outgoing resources	Transfers between funds	Funds carried forward
Bapak's Talks Project	223,830	36,102	-67,318	0	192,614
	<u>£223,830</u>	<u>£36,102</u>	<u>-£67,318</u>	<u>£0</u>	<u>£192,614</u>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed assets	Net current assets	Creditors due after one year	Total
Bapak's Talks Project	80	204,700	-12,166	192,614
Unrestricted funds	10	58	0	68
	<u>£90</u>	<u>£204,758</u>	<u>-£12,166</u>	<u>£192,682</u>

**SUBUD PUBLICATIONS INTERNATIONAL**

England & Wales - Charity number 270159

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# Accounts

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Company number 1210435

**SUBUD PUBLICATIONS INTERNATIONAL**

**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**SUBUD PUBLICATIONS INTERNATIONAL**  
**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023**

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**SUBUD PUBLICATIONS INTERNATIONAL  
DIRECTORS' AND TRUSTEE'S ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Directors present their annual report with the accounts of the company for the year ended 31 December 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Subud Publications International is also known as SPI.

Charity registration number 270159

Company registration number 1210435, registered in England and Wales.

Registered office: 47 Waverley Road, St Albans, Herts AL3 5PH

**TRUSTEES**

The Trustees in office during the year were:

Robin Drewett

Valerie Drewett

George Helmer

Reinier Sillem

Stewart Horthy

Mustafa van Hien

All Trustees are members of the Council of Management and are also directors of the company.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a company limited by guarantee and registered as a charity. The governing document of the charity is the Memorandum and Articles of Association.

**OBJECTIVES AND ACTIVITIES**

SPI has the responsibility to write, make, commission, print, publish, circulate or distribute written materials or other materials recorded in or on any format explaining, clarifying or promulgating to the public at large and to Subud members the aims, principles and ideals of Subud or relating to Subud members or the organisation and administration of Subud.

Subud is that body of people in all parts of the world who meet together to take part in the worship of Almighty God through the Latihan Kejiwaan of Subud. Subud is open to all people of any faith or of no particular faith.

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we provide books and other publications in a variety of formats on or about Subud to encourage and facilitate the practice of Subud by existing Subud members and to provide information on Subud to the public.

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The general public can download a number of titles about Subud from the website, free of charge.

SPI is coordinating the translation and publication of the Complete Recorded Talks of Bapak Muhammad Subuh in English/Indonesian and also Russian/Indonesian.

Fifteen Subud members worldwide are working on this important project - 8 who receive some payment for translations and editing.

Due to lack of funding we are no longer responsible for providing translations or editions in any other languages.

A regular Balance Sheet and Profit & Loss account is provided to Board members - to review the progress of activities and company finances. Board meetings are held once or twice a year. There is also an Annual General Meeting.

**SUBUD PUBLICATIONS INTERNATIONAL  
DIRECTORS' AND TRUSTEE'S ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**ACHIEVEMENTS AND PERFORMANCE**

During 2023 we made good overall progress and produced translations of the following editions of The Complete Recorded Talks of Bapak Muhammad Subuh:

Volume 40 was published in February 2023.

The translations and editing for Volume 41 were completed, for this edition to be published early 2024.

The translations and editing for Volume 42 were also completed ready for this edition to be checked and published mid 2024,

Some translations were received for the revision of Volume 1 - Book 1, for processing and publication in 2024.

Other publications: During 2023

Funding was provided in the previous year for the publication of the Complete Recorded Talks of Bapak Muhammad Subuh, Volumes 32 and 33 in Indonesian / Russian, for publication in 2024.

Pre-press activities for Volume 31 in Indonesia/Spanish were completed for this edition to be published early 2024.

**FINANCIAL REVIEW**

Policy on reserves

The trustees have reviewed the charity's needs for free reserves in line with guidance issued by the Charity Commission. Reserves are required to smooth fluctuations in income and expenditure, to ensure that resources are available to meet commitments. The board considers that a prudent level of reserves is the equivalent of between 3 and 6 months expenditure. The level of reserves is monitored and reviewed by trustees at board meetings.


Fundraising

During 2023 we received funding from the Guerrand-Hermes Foundation for Peace plus contributions from individuals. Funding from the World Subud Association for 2022 was received in January 2023. Funding for 2023 was received in August 2023.

We are able to advise that that we have secured funding to finance the project for the next 12 months.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Council of Management



Leonard Hurd, Secretary

Approved by the Council of Management: Dated 6th September 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SUBUD PUBLICATIONS INTERNATIONAL**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2023.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act,

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Elwyn Waugh.*

Elwyn Waugh BSc, FCA  
Waugh & Co  
Chartered Accountants

51 High Street, Arundel, West Sussex BN18 9AJ  
Date 25 June 2024

**SUBUD PUBLICATIONS INTERNATIONAL**  
**STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
Voluntary income		0	178	178	352
Investment income		22	2,256	2,278	547
Incoming resources from charitable activities		5,523	43,262	48,785	71,317
Total incoming resources	2	5,545	45,696	51,241	72,216
<b>RESOURCES EXPENDED</b>					
Charitable activities	3	5,832	51,521	57,353	53,835
Governance costs	4	52	992	1,044	1,230
Total resources expended		5,884	52,513	58,397	55,065
Net incoming resources before transfers		-339	-6,817	-7,156	17,151
Gross transfers between funds		0	0	0	0
<b>NET INCOME (EXPENDITURE) FOR THE YEAR</b>		-339	-6,817	-7,156	17,151
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		866	230,647	231,513	214,175
<b>Total funds carried forward</b>		<b>£527</b>	<b>£223,830</b>	<b>£224,357</b>	<b>£231,326</b>

**SUBUD PUBLICATIONS INTERNATIONAL**  
**BALANCE SHEET AS AT 31 DECEMBER 2023**

	Note	2023	2022
<b>FIXED ASSETS</b>			
Tangible assets	6	119	159
<b>CURRENT ASSETS</b>			
Stocks	7	33,720	32,847
Debtors	8	588	21,476
Cash at bank and in hand		209,073	198,163
		243,381	252,486
<b>CREDITORS: amounts falling due</b>			
<b>within one year</b>	9	-5,261	-6,561
<b>NET CURRENT ASSETS</b>		238,120	245,925
<b>TOTAL ASSETS LESS CURRENT</b>			
<b>LIABILITIES</b>		238,239	246,084
<b>CREDITORS: amounts falling due</b>			
<b>after more than one year</b>	10	-13,882	-14,758
<b>NET ASSETS</b>		£224,357	£231,326
<b>THE FUNDS OF THE CHARITY</b>			
Restricted income funds	11	223,830	230,647
Unrestricted income funds		527	679
<b>TOTAL CHARITY FUNDS</b>	12	£224,357	£231,326

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of  
the Council of Management



Reinier Sillem  
Director

Approved by the Council of Management: Dated 6th September 2024

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. PRINCIPAL ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts:

**1.1 Accounting conventions**

The accounts have been prepared in accordance with:

(a) Accounting and Reporting by Charities: the Statement of Recommended Practice and the Financial Reporting Standard for Smaller Entities.

(b) the Charities Act and the Companies Act

(c) the historic cost basis of accounting

**1.2 Turnover**

Turnover represents the total amount receivable by the company in the ordinary course of business for goods supplied and services provided excluding value added tax.

**1.3 Depreciation of tangible assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment: 25% of reducing balance

**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**2. INCOMING RESOURCES**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Incoming resources from generated funds				
Voluntary income				
Donations	0	178	178	352
Investment income				
Interest	22	2,256	2,278	547
Incoming resources from charitable activities				
Turnover	5,523	0	5,523	9,280
Guerrand-Hermes Foundation for Peace grant	0	20,000	20,000	41,053
World Subud Association grant	0	23,262	23,262	20,984
	5,523	43,262	48,785	71,317
Total Incoming Resources	5,545	45,696	51,241	72,216

Turnover represents the sales of Bapak's Talks Volumes and other Subud titles throughout the world.

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. RESOURCES EXPENDED - CHARITABLE ACTIVITIES**

	Unrestricted	Restricted	Total Funds	Total Funds
	Sale of	Bapak's Talks	2023	2022
	titles	Project		
<b>Activities undertaken directly</b>				
Cost of sales				
Opening stock	32,847	0	32,847	32,650
Purchases	3,614	0	3,614	5,847
Postage and packing	2,235	0	2,235	3,132
Less closing stock	-33,720	0	-33,720	-32,847
Total cost of sales	4,976	0	4,976	8,782
Translations and editing	0	10,839	10,839	6,760
Rent and rates	292	5,554	5,846	5,010
Salaries	400	32,088	32,488	29,003
Insurance	61	1,163	1,224	1,258
Office supplies and postage	8	142	150	1,040
Travelling	4	85	89	0
Telephone	32	604	636	781
Bank charges	14	257	271	511
Web expenses	16	302	318	233
Sundry expenses	24	452	476	404
Depreciation on equipment	5	35	40	53
	<u>£5,832</u>	<u>£51,521</u>	<u>£57,353</u>	<u>£53,835</u>

**4. RESOURCES EXPENDED - GOVERNANCE COSTS**

Professional fees	0	0	0	210
Accountancy fees	52	992	1,044	1,020
	<u>£52</u>	<u>£992</u>	<u>£1,044</u>	<u>£1,230</u>

**5. EMPLOYEE INFORMATION**

	2023	2022
Salary	32,488	29,003
National Insurance	0	0
	<u>£32,488</u>	<u>£29,003</u>
Number of employees	<u>1</u>	<u>1</u>

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**6. TANGIBLE FIXED ASSETS**

		Office equipment
Cost	At 1 January 2023	9,506
	Additions	<u>0</u>
	At 31 December 2023	<u>9,506</u>
Depreciation	At 1 January 2023	9,347
	Charge for the year	<u>40</u>
	At 31 December 2023	<u>9,387</u>
Net book value	At 31 December 2023	<u>£119</u>
	At 31 December 2022	<u>£159</u>

	2023	2022
<b>7. STOCKS</b>		
Publications, DVDs, Audio CDs	<u>£32,847</u>	<u>£32,847</u>

<b>8. DEBTORS</b>		
Trade debtors	338	242
Other debtors (WSA 2022 Grant)	<u>250</u>	<u>21,234</u>
	<u>£588</u>	<u>£21,476</u>

<b>9. CREDITORS: amounts falling due within one year</b>		
Trade creditors	2,991	2,991
Other creditors	<u>2,270</u>	<u>3,570</u>
	<u>£5,261</u>	<u>£6,561</u>

<b>10. CREDITORS: amounts falling due after more than one year</b>		
Bapak's Talks subscription prepayment scheme	13,882	14,758
	<u>£13,882</u>	<u>£14,758</u>

Bapak's Talks subscription prepayment scheme relates to advance sale receipts for the future supply of Bapak's Talks Volumes when they are produced. The supply of the Volumes during the year have been reflected in the sales figure and set off against this account.

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. RESTRICTED INCOME FUNDS**

	Funds brought forward	Incoming resources	Outgoing resources	Transfers between funds	Funds carried forward
Bapak's Talks Project	230,647	45,696	-52,513	0	223,830
	<u>£230,647</u>	<u>£45,696</u>	<u>-£52,513</u>	<u>£0</u>	<u>£223,830</u>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed assets	Net current assets	Creditors due after one year	Total
Bapak's Talks Project	106	237,606	-13,882	223,830
Unrestricted funds	13	514	0	527
	<u>£119</u>	<u>£238,120</u>	<u>-£13,882</u>	<u>£224,357</u>

**SUBUD PUBLICATIONS INTERNATIONAL**

England & Wales - Charity number 270159

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# Accounts

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Company number 1210435

**SUBUD PUBLICATIONS INTERNATIONAL**

**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**SUBUD PUBLICATIONS INTERNATIONAL  
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022**

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**SUBUD PUBLICATIONS INTERNATIONAL  
DIRECTORS' AND TRUSTEE'S ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Directors present their annual report with the accounts of the company for the year ended 31 December 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Subud Publications International is also known as SPI.

Charity registration number 270159

Company registration number 1210435, registered in England and Wales.

Registered office: 47 Waverley Road, St Albans, Herts AL3 5PH

**TRUSTEES**

The Trustees in office during the year were:

Robin Drewett

Valerie Drewett

George Helmer

Reinier Sillem

Stewart Horthy

Mustafa van Hien

All Trustees are members of the Council of Management and are also directors of the company.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a company limited by guarantee and registered as a charity. The governing document of the charity is the Memorandum and Articles of Association.

**OBJECTIVES AND ACTIVITIES**

SPI has the responsibility to write, make, commission, print, publish, circulate or distribute written materials or other materials recorded in or on any format explaining, clarifying or promulgating to the public at large and to Subud members the aims, principles and ideals of Subud or relating to Subud members or the organisation and administration of Subud.

Subud is that body of people in all parts of the world who meet together to take part in the worship of Almighty God through the Latihan Kejiwaan of Subud. Subud is open to all people of any faith or of no particular faith.

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we provide books and other publications in a variety of formats on or about Subud to encourage and facilitate the practice of Subud by existing Subud members and to provide information on Subud to the public.

In pursuance of this, we have established a website to provide information to the general public:

[www.subudbooks.com](http://www.subudbooks.com) for publications about Subud by Subud members.

The general public can download a number of titles about Subud from the website, free of charge.

SPI is coordinating the translation and publication of the Complete Recorded Talks of Bapak Muhammad Subuh in English/Indonesian and also Russian/Indonesian.

Fifteen Subud members worldwide are working on this important project - 8 who receive some payment for translations and editing.

Due to lack of funding we are no longer responsible for providing translations or editions in any other languages.

A regular Balance Sheet and Profit & Loss account is provided to Board members - to review the progress of activities and company finances. Board meetings are held once or twice a year. There is also an Annual General Meeting.

**SUBUD PUBLICATIONS INTERNATIONAL  
DIRECTORS' AND TRUSTEE'S ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**ACHIEVEMENTS AND PERFORMANCE**

During 2022 we made good overall progress and produced translations of the following editions of The Complete Recorded Talks of Bapak Muhammad Subuh:

The translations for Volume 38 were completed, and this edition was published in January 2022.  
The translations and editing for Volume 39 were completed, and this edition was published in October 2022.  
The translations and editing for Volume 40 were also completed for this edition to be published early 2023.  
The translations and editing for Volume 41 were commenced for this edition to be published during 2023.

Other publications during 2022:

Funding was provided in the previous year for the publication of the Complete Recorded Talks of Bapak Muhammad Subuh Volumes 31 and Volume 32, in Indonesian / Russian. However, due to circumstances in Ukraine, the anticipated publication did not take place in 2022.

The translations for Volume 30 in Indonesian/Spanish was published in March 2022.

**FINANCIAL REVIEW**

Policy on reserves

The trustees have reviewed the charity's needs for free reserves in line with guidance issued by the Charity Commission. Reserves are required to smooth fluctuations in income and expenditure, to ensure that resources are available to meet commitments. The board considers that a prudent level of reserves is the equivalent of between 3 and 6 months expenditure. The level of reserves is monitored and reviewed by trustees at board meetings.

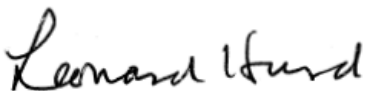
Fundraising

During 2022 we received funding from the Guerrand-Hermes Foundation for Peace plus contributions from individuals. Funding from the World Subud Association for 2021 was received in January 2022. Their funding for 2022 is expected in January 2023.

We are able to advise that that we have secured funding to finance the project for the next 12 months.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Council of Management



Leonard Hurd, Secretary

Approved by the Council of Management:    Date 30 July 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SUBUD PUBLICATIONS INTERNATIONAL**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2022.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

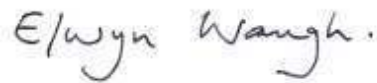
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act,

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elwyn Waugh BSc, FCA  
Waugh & Co  
Chartered Accountants

51 High Street, Arundel, West Sussex BN18 9AJ

Date 30 July 2023

**SUBUD PUBLICATIONS INTERNATIONAL**  
**STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
Voluntary income		0	352	352	214
Investment income		14	533	547	13
Incoming resources from charitable activities		9,280	62,037	71,317	65,763
Total incoming resources	2	<u>9,294</u>	<u>62,922</u>	<u>72,216</u>	<u>65,990</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	3	11,948	41,887	53,835	52,268
Governance costs	4	308	922	1,230	924
Total resources expended		<u>12,256</u>	<u>42,809</u>	<u>55,065</u>	<u>53,192</u>
Net incoming resources before transfers		-2,962	20,113	17,151	12,798
Gross transfers between funds		0	0	0	0
<b>NET INCOME (EXPENDITURE) FOR THE YEAR</b>		<u>-2,962</u>	<u>20,113</u>	<u>17,151</u>	<u>12,798</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>3,641</u>	<u>210,534</u>	<u>214,175</u>	<u>201,377</u>
<b>Total funds carried forward</b>		<u>£679</u>	<u>£230,647</u>	<u>£231,326</u>	<u>£214,175</u>

**SUBUD PUBLICATIONS INTERNATIONAL**  
**BALANCE SHEET AS AT 31 DECEMBER 2022**

	Note	2022	2021
<b>FIXED ASSETS</b>			
Tangible assets	6	159	212
<b>CURRENT ASSETS</b>			
Stocks	7	32,847	32,650
Debtors	8	21,476	20,697
Cash at bank and in hand		198,163	182,827
		252,486	236,174
<b>CREDITORS: amounts falling due</b>			
<b>within one year</b>	9	-6,561	-5,602
<b>NET CURRENT ASSETS</b>		245,925	230,572
<b>TOTAL ASSETS LESS CURRENT</b>			
<b>LIABILITIES</b>		246,084	230,784
<b>CREDITORS: amounts falling due</b>			
<b>after more than one year</b>	10	-14,758	-16,609
<b>NET ASSETS</b>		£231,326	£214,175
<b>THE FUNDS OF THE CHARITY</b>			
Restricted income funds	11	230,647	210,534
Unrestricted income funds		679	3,641
<b>TOTAL CHARITY FUNDS</b>	12	£231,326	£214,175

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of  
the Council of Management



Reinier Sillem  
Director

Approved by the Council of Management: Date 30 July 2023

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. PRINCIPAL ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts:

**1.1 Accounting conventions**

The accounts have been prepared in accordance with:

(a) Accounting and Reporting by Charities: the Statement of Recommended Practice and the Financial Reporting Standard for Smaller Entities.

(b) the Charities Act and the Companies Act

(c) the historic cost basis of accounting

**1.2 Turnover**

Turnover represents the total amount receivable by the company in the ordinary course of business for goods supplied and services provided excluding value added tax.

**1.3 Depreciation of tangible assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment: 25% of reducing balance

**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**2. INCOMING RESOURCES**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Incoming resources from generated funds				
Voluntary income				
Donations	0	352	352	214
Investment income				
Interest	14	533	547	13
Incoming resources from charitable activities				
Turnover	9,280	0	9,280	7,741
Guerrand-Hermes Foundation for Peace grant	0	41,053	41,053	38,000
World Subud Association grant	0	20,984	20,984	20,022
	<u>9,280</u>	<u>62,037</u>	<u>71,317</u>	<u>65,763</u>
<b>Total Incoming Resources</b>	<u>9,294</u>	<u>62,922</u>	<u>72,216</u>	<u>65,990</u>

Turnover represents the sales of Bapak's Talks Volumes and other Subud titles throughout the world.

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. RESOURCES EXPENDED - CHARITABLE ACTIVITIES**

	Unrestricted	Restricted	Total Funds	Total Funds
	Sale of titles	Bapak's Talks Project	2022	2021
<b>Activities undertaken directly</b>				
Cost of sales				
Opening stock	32,650	0	32,650	33,792
Purchases	5,847	0	5,847	2,021
Postage and packing	3,132	0	3,132	3,115
Less closing stock	-32,847	0	-32,847	-32,650
Total cost of sales	<u>8,782</u>	<u>0</u>	<u>8,782</u>	<u>6,278</u>
Translations and editing	0	6,760	6,760	12,715
Rent and rates	1,253	3,757	5,010	2,087
Salaries	850	28,153	29,003	27,000
Insurance	315	943	1,258	1,196
Office supplies and postage	260	780	1,040	421
Telephone	195	586	781	803
Bank charges	128	383	511	684
Web expenses	58	175	233	318
Sundry expenses	101	303	404	695
Depreciation on equipment	6	47	53	71
	<u>£11,948</u>	<u>£41,887</u>	<u>£53,835</u>	<u>£52,268</u>

**4. RESOURCES EXPENDED - GOVERNANCE COSTS**

Professional fees	53	157	210	0
Accountancy fees	255	765	1,020	924
	<u>£308</u>	<u>£922</u>	<u>£1,230</u>	<u>£924</u>

**5. EMPLOYEE INFORMATION**

	2022	2021
Salary	29,003	27,000
National Insurance	0	0
	<u>£29,003</u>	<u>£27,000</u>
Number of employees	<u>1</u>	<u>1</u>

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. TANGIBLE FIXED ASSETS**

		Office equipment
Cost	At 1 January 2022	9,506
	Additions	<u>0</u>
	At 31 December 2022	<u>9,506</u>
Depreciation	At 1 January 2022	9,294
	Charge for the year	<u>53</u>
	At 31 December 2022	<u>9,347</u>
Net book value	At 31 December 2022	<u>£159</u>
	At 31 December 2021	<u>£212</u>

	2022	2021
<b>7. STOCKS</b>		
Publications, DVDs, Audio CDs	<u>£32,847</u>	<u>£32,650</u>

**8. DEBTORS**

Trade debtors	242	425
Other debtors (WSA 2022 Grant)	<u>21,234</u>	<u>20,272</u>
	<u>£21,476</u>	<u>£20,697</u>

**9. CREDITORS: amounts falling due within one year**

Trade creditors	2,991	2,887
Other creditors	<u>3,570</u>	<u>2,715</u>
	<u>£6,561</u>	<u>£5,602</u>

**10. CREDITORS: amounts falling due after more than one year**

Bapak's Talks subscription prepayment scheme	<u>14,758</u>	<u>16,609</u>
	<u>£14,758</u>	<u>£16,609</u>

Bapak's Talks subscription prepayment scheme relates to advance sale receipts for the future supply of Bapak's Talks Volumes when they are produced. The supply of the Volumes during the year have been reflected in the sales figure and set off against this account.

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**11. RESTRICTED INCOME FUNDS**

	Funds brought forward	Incoming resources	Outgoing resources	Transfers between funds	Funds carried forward
Bapak's Talks Project	210,534	62,922	-42,809	0	230,647
	<u>£210,534</u>	<u>£62,922</u>	<u>-£42,809</u>	<u>£0</u>	<u>£230,647</u>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed assets	Net current assets	Creditors due after one year	Total
Bapak's Talks Project	141	245,264	-14,758	230,647
Unrestricted funds	18	661	0	679
	<u>£159</u>	<u>£245,925</u>	<u>-£14,758</u>	<u>£231,326</u>

**SUBUD PUBLICATIONS INTERNATIONAL**

England & Wales - Charity number 270159

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# Accounts

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Company number 1210435

**SUBUD PUBLICATIONS INTERNATIONAL**

**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**SUBUD PUBLICATIONS INTERNATIONAL**  
**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

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**SUBUD PUBLICATIONS INTERNATIONAL  
DIRECTORS' AND TRUSTEE'S ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Directors present their annual report with the accounts of the company for the year ended 31 December 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Subud Publications International is also known as SPI.

Charity registration number 270159

Company registration number 1210435, registered in England and Wales.

Registered office: 47 Waverley Road, St Albans, Herts AL3 5PH

**TRUSTEES**

The Trustees in office during the year were:

Robin Drewett

Valerie Drewett

George Helmer

Reinier Sillem

Stewart Horthy

Mustafa van Hien

All Trustees are members of the Council of Management and are also directors of the company.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a company limited by guarantee and registered as a charity. The governing document of the charity is the Memorandum and Articles of Association.

**OBJECTIVES AND ACTIVITIES**

SPI has the responsibility to write, make, commission, print, publish, circulate or distribute written materials or other materials recorded in or on any format explaining, clarifying or promulgating to the public at large and to Subud members the aims, principles and ideals of Subud or relating to Subud members or the organisation and administration of Subud.

Subud is that body of people in all parts of the world who meet together to take part in the worship of Almighty God through the Latihan Kejiwaan of Subud. Subud is open to all people of any faith or of no particular faith.

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we provide books and other publications in a variety of formats on or about Subud to encourage and facilitate the practice of Subud by existing Subud members and to provide information on Subud to the public.

In pursuance of this, we have established a website to provide information to the general public:

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The general public can download a number of titles about Subud from the website, free of charge.

SPI is coordinating the translation and publication of the Complete Recorded Talks of Bapak Muhammad Subuh in English/Indonesian and also Russian/Indonesian.

Thirteen Subud members worldwide are working on this important project - 6 who receive some payment for translations/editing and 7 volunteers.

Due to lack of funding we are no longer responsible for providing translations or editions in any other languages.

A quarterly Balance Sheet and Profit & Loss account is provided to Board members - to review the progress of activities and company finances. Board meetings are held once or twice a year. There is also an Annual General Meeting.

**SUBUD PUBLICATIONS INTERNATIONAL  
DIRECTORS' AND TRUSTEE'S ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**ACHIEVEMENTS AND PERFORMANCE**

During 2021 we made good overall progress and produced translations of the following editions of The Complete Recorded Talks of Bapak Muhammad Subuh:

The translations for Volume 37 were completed, and this edition was published in March 2021.

The translations and editing for Volume 38 were also commenced for publication during 2022.

Other publications during 2021:

Funding was provided in the previous year for the publication of the Complete Recorded Talks of Bapak Muhammad Subuh Volumes 31 and Volume 32 in Indonesian / Russian. However, due to delays, the anticipated publication did not take place in 2021.

The translations for Volume 30 in Indonesian/Spanish, were completed in 2021, for publication in February 2022.

**FINANCIAL REVIEW**

Policy on reserves

The trustees have reviewed the charity's needs for free reserves in line with guidance issued by the Charity Commission. Reserves are required to smooth fluctuations in income and expenditure, to ensure that resources are available to meet commitments. The board considers that a prudent level of reserves is the equivalent of between 3 and 6 months expenditure. The level of reserves is monitored and reviewed by trustees at board meetings.

Fundraising

During 2021 we received funding from the Guerrand-Hermes Foundation for Peace, and the World Subud Association plus contributions from individuals.

We are able to advise that that we have secured funding to finance the project for the next 12 months.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Council of Management



Leonard Hurd, Secretary

Approved by the Council of Management:    Date 14 September 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SUBUD PUBLICATIONS INTERNATIONAL**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2021.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

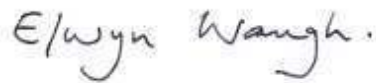
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act,

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elwyn Waugh BSc, FCA  
Waugh & Co  
Chartered Accountants

51 High Street, Arundel, West Sussex BN18 9AJ  
Date 14 September 2022

**SUBUD PUBLICATIONS INTERNATIONAL**  
**STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
Voluntary income		0	214	214	13
Investment income		0	13	13	395
Incoming resources from charitable activities		7,741	58,022	65,763	84,934
Total incoming resources	2	<u>7,741</u>	<u>58,249</u>	<u>65,990</u>	<u>85,342</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	3	8,588	43,680	52,268	52,893
Governance costs	4	231	693	924	918
Total resources expended		<u>8,819</u>	<u>44,373</u>	<u>53,192</u>	<u>53,811</u>
Net incoming resources before transfers		-1,078	13,876	12,798	31,531
Gross transfers between funds		0	0	0	0
<b>NET INCOME (EXPENDITURE) FOR THE YEAR</b>		<u>-1,078</u>	<u>13,876</u>	<u>12,798</u>	<u>31,531</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>4,719</u>	<u>196,658</u>	<u>201,377</u>	<u>169,846</u>
<b>Total funds carried forward</b>		<u>£3,641</u>	<u>£210,534</u>	<u>£214,175</u>	<u>£201,377</u>

**SUBUD PUBLICATIONS INTERNATIONAL**  
**BALANCE SHEET AS AT 31 DECEMBER 2021**

	Note	2021	2020
<b>FIXED ASSETS</b>			
Tangible assets	6	<u>212</u>	<u>283</u>
<b>CURRENT ASSETS</b>			
Stocks	7	32,650	33,792
Debtors	8	20,697	981
Cash at bank and in hand		<u>182,827</u>	<u>189,533</u>
		236,174	224,306
<b>CREDITORS: amounts falling due within one year</b>			
	9	<u>-5,602</u>	<u>-5,679</u>
		230,572	218,627
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		230,784	218,910
<b>CREDITORS: amounts falling due after more than one year</b>			
	10	<u>-16,609</u>	<u>-17,533</u>
<b>NET ASSETS</b>		<u>£214,175</u>	<u>£201,377</u>
<b>THE FUNDS OF THE CHARITY</b>			
Restricted income funds	11	210,534	196,658
Unrestricted income funds		<u>3,641</u>	<u>4,719</u>
<b>TOTAL CHARITY FUNDS</b>	12	<u>£214,175</u>	<u>£201,377</u>

The company was entitled to exemption from audit under d477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of  
the Council of Management



Reinier Sillem  
Director

Approved by the Council of Management: Date 14 September 2022

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. PRINCIPAL ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts:

**1.1 Accounting conventions**

The accounts have been prepared in accordance with:

(a) Accounting and Reporting by Charities: the Statement of Recommended Practice and the Financial Reporting Standard for Smaller Entities.

(b) the Charities Act and the Companies Act

(c) the historic cost basis of accounting

**1.2 Turnover**

Turnover represents the total amount receivable by the company in the ordinary course of business for goods supplied and services provided excluding value added tax.

**1.3 Depreciation of tangible assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment: 25% of reducing balance

**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**2. INCOMING RESOURCES**

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Incoming resources from generated funds				
Voluntary income				
Donations	0	214	214	13
Investment income				
Interest	0	13	13	395
Incoming resources from charitable activities				
Turnover	7,741	0	7,741	8,712
Guerrand-Hermes Foundation for Peace grant	0	38,000	38,000	39,063
World Subud Association grant	0	20,022	20,022	37,159
	<u>7,741</u>	<u>58,022</u>	<u>65,763</u>	<u>84,934</u>
<b>Total Incoming Resources</b>	<u>7,741</u>	<u>58,249</u>	<u>65,990</u>	<u>85,342</u>

Turnover represents the sales of Bapak's Talks Volumes and other Subud titles throughout the world.

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. RESOURCES EXPENDED - CHARITABLE ACTIVITIES**

	Unrestricted	Restricted	Total Funds	Total Funds
	Sale of titles	Bapak's Talks Project	2021	2020
<b>Activities undertaken directly</b>				
Cost of sales				
Opening stock	33,792	0	33,792	31,791
Purchases	2,021	0	2,021	5,853
Postage and packing	3,115	0	3,115	2,304
Less closing stock	-32,650	0	-32,650	-33,792
Total cost of sales	6,278	0	6,278	6,156
Translations and editing	0	12,715	12,715	11,527
Rent and rates	522	1,565	2,087	3,867
Salaries	750	26,250	27,000	27,000
Insurance	299	897	1,196	1,482
Office supplies and postage	105	316	421	304
Advertising and promotion	0	0	0	0
Establish bookshop World / UK Congress	0	0	0	0
Telephone	201	602	803	714
Bank charges	171	513	684	991
Credit card charges	0	0	0	0
Web expenses	80	238	318	0
Sundry expenses	174	521	695	758
Depreciation on equipment	8	63	71	94
	<u>£8,588</u>	<u>£43,680</u>	<u>£52,268</u>	<u>£52,893</u>

**4. RESOURCES EXPENDED - GOVERNANCE COSTS**

AGM / Board meetings	0	0	0	0
Sundry expenses	0	0	0	0
Accountancy fees	231	693	924	918
	<u>£231</u>	<u>£693</u>	<u>£924</u>	<u>£918</u>

**5. EMPLOYEE INFORMATION**

	2021	2020
Salary	27,000	27,000
National Insurance	0	0
	<u>£27,000</u>	<u>£27,000</u>
Number of employees	<u>1</u>	<u>1</u>

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. TANGIBLE FIXED ASSETS**

		Office equipment
Cost	At 1 January 2021	9,506
	Additions	<u>0</u>
	At 31 December 2021	<u>9,506</u>
Depreciation	At 1 January 2021	9,223
	Charge for the year	<u>71</u>
	At 31 December 2021	<u>9,294</u>
Net book value	At 31 December 2021	<u>£212</u>
	At 31 December 2020	<u>£283</u>

	2021	2010
<b>7. STOCKS</b>		
Publications, DVDs, Audio CDs	<u>£32,650</u>	<u>£33,792</u>

<b>8. DEBTORS</b>		
Trade debtors	425	731
Other debtors (WSA 2021 Grant)	<u>20,272</u>	<u>250</u>
	<u>£20,697</u>	<u>£981</u>

<b>9. CREDITORS: amounts falling due within one year</b>		
Trade creditors	2,887	2,785
Other creditors	<u>2,715</u>	<u>2,894</u>
	<u>£5,602</u>	<u>£5,679</u>

<b>10. CREDITORS: amounts falling due after more than one year</b>		
Bapak's Talks subscription prepayment scheme	<u>16,609</u>	<u>17,533</u>
	<u>£16,609</u>	<u>£17,533</u>

Bapak's Talks subscription prepayment scheme relates to advance sale receipts for the future supply of Bapak's Talks Volumes when they are produced. The supply of the Volumes during the year have been reflected in the sales figure and set off against this account.

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**11. RESTRICTED INCOME FUNDS**

	Funds brought forward	Incoming resources	Outgoing resources	Transfers between funds	Funds carried forward
Bapak's Talks Project	196,658	58,249	-44,373	0	210,534
	<u>£196,658</u>	<u>£58,249</u>	<u>-£44,373</u>	<u>£0</u>	<u>£210,534</u>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed assets	Net current assets	Creditors due after one year	Total
Unrestricted funds	24	3,617	0	3,641
Bapak's Talks Project	188	226,955	-16,609	210,534
	<u>£212</u>	<u>£230,572</u>	<u>-£16,609</u>	<u>£214,175</u>

**SUBUD PUBLICATIONS INTERNATIONAL**

England & Wales - Charity number 270159

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# Accounts

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Company number 1210435

**SUBUD PUBLICATIONS INTERNATIONAL**

**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**SUBUD PUBLICATIONS INTERNATIONAL  
DIRECTORS' AND TRUSTEE'S ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Directors present their annual report with the accounts of the company for the year ended 31 December 2020.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Subud Publications International is also known as SPI.

Charity registration number 270159

Company registration number 1210435, registered in England and Wales.

Registered office: 47 Waverley Road, St Albans, Herts AL3 5PH

**TRUSTEES**

The Trustees in office during the year were:

Robin Drewett

Valerie Drewett

George Helmer

Reinier Sillem

Stewart Horthy

Mustafa van Hien

All Trustees are members of the Council of Management and are also directors of the company.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a company limited by guarantee and registered as a charity. The governing document of the charity is the Memorandum and Articles of Association.

**OBJECTIVES AND ACTIVITIES**

SPI has the responsibility to write, make, commission, print, publish, circulate or distribute written materials or other materials recorded in or on any format explaining, clarifying or promulgating to the public at large and to Subud members the aims, principles and ideals of Subud or relating to Subud members or the organisation and administration of Subud.

Subud is that body of people in all parts of the world who meet together to take part in the worship of Almighty God through the Latihan Kejiwaan of Subud. Subud is open to all people of any faith or of no particular faith.

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we provide books and other publications in a variety of formats on or about Subud to encourage and facilitate the practice of Subud by existing Subud members and to provide information on Subud to the public.

In pursuance of this, we have established a website to provide information to the general public:

[www.subudbooks.com](http://www.subudbooks.com) for publications about Subud by Subud members.

The general public can download a number of titles about Subud from the website, free of charge.

SPI is coordinating the translation and publication of the Complete Recorded Talks of Bapak Muhammad Subuh in English/Indonesian and also Russian/Indonesian.

Twenty Subud members worldwide are working on this important project - 8 who receive some payment for translations/editing and 12 volunteers.

Due to lack of funding we are no longer responsible for providing translations or editions in any other languages.

A quarterly Balance Sheet and Profit & Loss account is provided to Board members - to review the progress of activities and company finances. Board meetings are held once or twice a year. There is also an Annual General Meeting.

**SUBUD PUBLICATIONS INTERNATIONAL  
DIRECTORS' AND TRUSTEE'S ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**ACHIEVEMENTS AND PERFORMANCE**

During 2020 we made good overall progress and produced translations of the following editions of The Complete Recorded Talks of Bapak Muhammad Subuh:

The translations for Volume 36 were completed, and this edition was published in November 2020.

The translations and editing for Volume 37 were also commenced for publication during 2021.

Other publications: During 2020 we also funded the pre-press activity for The Complete Recorded Talks of Bapak Muhammad Subuh Volumes 30 and Volume 31 in Indonesian / Russian – to be published in 2021.

We also published Volume 29 in Indonesian/Spanish, November 2020.

**FINANCIAL REVIEW**

**Policy on reserves**

The trustees have reviewed the charity's needs for free reserves in line with guidance issued by the Charity Commission. Reserves are required to smooth fluctuations in income and expenditure, to ensure that resources are available to meet commitments. The board considers that a prudent level of reserves is the equivalent of between 3 and 6 months expenditure. The level of reserves is monitored and reviewed by trustees at board meetings.

**Fundraising**

During 2020 we received funding from the Guerrand-Hermes Foundation for Peace, and the World Subud Association plus contributions from individuals.

We are able to advise that that we have secured funding to finance the project for the next 12 months.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Council of Management



Leonard Hurd, Secretary

Approved by the Council of Management:     Date 14 September 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SUBUD PUBLICATIONS INTERNATIONAL**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2020.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act,

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Elwyn Waugh.*

Elwyn Waugh BSc, FCA  
Waugh & Co  
Chartered Accountants

51 High Street, Arundel, West Sussex BN18 9AJ  
Date 14 September 2021

**SUBUD PUBLICATIONS INTERNATIONAL**  
**STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
Voluntary income		0	13	13	1,041
Investment income		0	395	395	173
Incoming resources from charitable activities		8,700	76,222	84,922	67,124
Total incoming resources	2	<u>8,700</u>	<u>76,630</u>	<u>85,330</u>	<u>68,338</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	3	8,947	43,946	52,893	55,816
Governance costs	4	230	688	918	1,091
Total resources expended		<u>9,177</u>	<u>44,634</u>	<u>53,811</u>	<u>56,907</u>
Net incoming resources before transfers		-477	31,996	31,519	11,431
Gross transfers between funds		0	0	0	0
<b>NET INCOME (EXPENDITURE) FOR THE YEAR</b>		<u>-477</u>	<u>31,996</u>	<u>31,519</u>	<u>11,431</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>5,184</u>	<u>164,662</u>	<u>169,846</u>	<u>158,415</u>
<b>Total funds carried forward</b>		<u>£4,707</u>	<u>£196,658</u>	<u>£201,365</u>	<u>£169,846</u>

**SUBUD PUBLICATIONS INTERNATIONAL  
BALANCE SHEET AS AT 31 DECEMBER 2020**

	Note	2020	2019
<b>FIXED ASSETS</b>			
Tangible assets	6	<u>283</u>	<u>377</u>
<b>CURRENT ASSETS</b>			
Stocks	7	33,792	31,791
Debtors	8	981	522
Cash at bank and in hand		<u>189,533</u>	<u>163,168</u>
		224,306	195,481
<b>CREDITORS: amounts falling due within one year</b>			
	9	<u>-5,855</u>	<u>-7,555</u>
		218,451	187,926
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		218,734	188,303
<b>CREDITORS: amounts falling due after more than one year</b>			
	10	<u>-17,533</u>	<u>-18,457</u>
<b>NET ASSETS</b>		<u>£201,201</u>	<u>£169,846</u>
<b>THE FUNDS OF THE CHARITY</b>			
Restricted income funds	11	164,662	164,662
Unrestricted income funds		<u>5,184</u>	<u>5,184</u>
<b>TOTAL CHARITY FUNDS</b>	12	<u>£169,846</u>	<u>£169,846</u>

The company was entitled to exemption from audit under d477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of  
the Council of Management



Reinier Sillem  
Director

Approved by the Council of Management: Date 14 September 2021

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. PRINCIPAL ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts:

**1.1 Accounting conventions**

The accounts have been prepared in accordance with:

(a) Accounting and Reporting by Charities: the Statement of Recommended Practice and the Financial Reporting Standard for Smaller Entities.

(b) the Charities Act and the Companies Act

(c) the historic cost basis of accounting

**1.2 Turnover**

Turnover represents the total amount receivable by the company in the ordinary course of business for goods supplied and services provided excluding value added tax.

**1.3 Depreciation of tangible assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment: 25% of reducing balance

**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**2. INCOMING RESOURCES**

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
Incoming resources from generated funds				
Voluntary income				
Donations	0	13	13	1,041
Investment income				
Interest	0	395	395	173
Incoming resources from charitable activities				
Turnover	8,700	0	8,700	12,468
Guerrand-Hermes Foundation for Peace grant	0	39,063	39,063	39,074
World Subud Association grant	0	37,159	37,159	15,582
	<u>8,700</u>	<u>76,222</u>	<u>84,922</u>	<u>67,124</u>
<b>Total Incoming Resources</b>	<u>8,700</u>	<u>76,630</u>	<u>85,330</u>	<u>68,338</u>

Turnover represents the sales of Bapak's Talks Volumes and other Subud titles throughout the world.

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. RESOURCES EXPENDED - CHARITABLE ACTIVITIES**

	Unrestricted	Restricted	Total Funds	Total Funds
	Sale of titles	Bapak's Talks Project	2020	2019
<b>Activities undertaken directly</b>				
Cost of sales				
Opening stock	31,791	0	31,791	31,169
Purchases	5,853	0	5,853	6,948
Postage and packing	2,304	0	2,304	3,761
Less closing stock	-33,792	0	-33,792	-31,791
Total cost of sales	6,156	0	6,156	10,087
Translations and editing	0	11,527	11,527	14,491
Rent and rates	967	2,900	3,867	1,935
Salaries	750	26,250	27,000	24,996
Insurance	371	1,111	1,482	1,420
Office supplies and postage	76	228	304	155
Advertising and promotion	0	0	0	152
Establish bookshop World / UK Congress	0	0	0	342
Telephone	179	535	714	622
Bank charges	248	743	991	1,046
Credit card charges	0	0	0	0
Web expenses	0	0	0	275
Sundry expenses	190	568	758	169
Depreciation on equipment	10	84	94	126
	<u>£8,947</u>	<u>£43,946</u>	<u>£52,893</u>	<u>£55,816</u>

**4. RESOURCES EXPENDED - GOVERNANCE COSTS**

AGM / Board meetings	0	0	0	179
Sundry expenses	0	0	0	0
Accountancy fees	230	688	918	912
	<u>£230</u>	<u>£688</u>	<u>£918</u>	<u>£1,091</u>

**5. EMPLOYEE INFORMATION**

	2020	2019
Salary	24,996	24,996
National Insurance	0	0
	<u>£24,996</u>	<u>£24,996</u>
Number of employees	<u>1</u>	<u>1</u>

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. TANGIBLE FIXED ASSETS**

		Office equipment
Cost	At 1 January 2020	9,506
	Additions	<u>0</u>
	At 31 December 2020	<u>9,506</u>
Depreciation	At 1 January 2020	9,129
	Charge for the year	<u>94</u>
	At 31 December 2020	<u>9,223</u>
Net book value	At 31 December 2020	<u>£283</u>
	At 31 December 2019	<u>£377</u>

	2020	2019
<b>7. STOCKS</b>		
Publications, DVDs, Audio CDs	<u>£33,792</u>	<u>£31,791</u>

**8. DEBTORS**

Trade debtors	719	272
Other debtors	<u>250</u>	<u>250</u>
	<u>£969</u>	<u>£522</u>

**9. CREDITORS: amounts falling due within one year**

Trade creditors	2,785	4,491
Other creditors	<u>2,894</u>	<u>3,064</u>
	<u>£5,679</u>	<u>£7,555</u>

**10. CREDITORS: amounts falling due after more than one year**

Bapak's Talks subscription prepayment scheme	<u>17,533</u>	<u>18,457</u>
	<u>£17,533</u>	<u>£18,457</u>

Bapak's Talks subscription prepayment scheme relates to advance sale receipts for the future supply of Bapak's Talks Volumes when they are produced. The supply of the Volumes during the year have been reflected in the sales figure and set off against this account.

**SUBUD PUBLICATIONS INTERNATIONAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. RESTRICTED INCOME FUNDS**

	Funds brought forward	Incoming resources	Outgoing resources	Transfers between funds	Funds carried forward
Bapak's Talks Project	164,662	76,630	-44,634	0	196,658
	<u>£164,662</u>	<u>£76,630</u>	<u>-£44,634</u>	<u>£0</u>	<u>£196,658</u>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed assets	Net current assets	Creditors due after one year	Total
Unrestricted funds	32	4,675	0	4,707
Bapak's Talks Project	251	213,940	-17,533	196,658
	<u>£283</u>	<u>£218,615</u>	<u>-£17,533</u>	<u>£201,365</u>