

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
B HAMMER CHARITABLE TRUST**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

B HAMMER CHARITABLE TRUST
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FOR THE YEAR ENDED 31 MARCH 2023

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B HAMMER CHARITABLE TRUST
Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity and its principal activity is to support such charities or charitable purposes by providing assistance in the form of grants of money or any other such assistance as the trustees shall from time to time decide to be in the best interests of the charity and for wholly charitable purposes.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Company's aims and objectives and in planning future activities and setting the grant making policy for the year.

The trustees identify institutions and organisations which meet its above criteria and regularly support a number of these institutions and organisations.

Grantmaking

Grants are made to charitable institutions and organisations after it has been satisfied that payments will accord with the objectives of the charity.

Volunteers

There were no volunteers during the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the year and the financial position at the year end were considered satisfactory by the trustees.

During the year the charity continued its philanthropic activities in support of religious, educational and other charitable institutions and the donations made were £39,100 (2022: £22,400).

Fundraising activities

Income arising on investments were considered reasonable and the trustees feel that the present level of income is sufficient to permit the charity to continue for the foreseeable future.

A summary of the charity's transactions and of its financial position is shown in the financial statements together with the accompanying notes.

Investment performance

The trustees are satisfied with the return on investments achieved during the year and feel confident that the charity has adequate reserves to fulfil its charitable obligations.

Internal and external factors

There are no specific factors to report.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are income generated from the investment properties and interest on cash deposits.

Reserves policy

The balance sheet shows a satisfactory position with total unrestricted funds amounting to £2,131,648 (2022: £2,112,791). The charity aims to maintain reserves in order that it is in a position to continue its grant making activities at a consistent level and to cover contingencies of additional calls being made upon the charity for support of organisations or institutions in times of need.

The present level of funding is adequate to support the continuation of the provision of assistance by the giving of grants or equipment in the short term, and the trustees consider the financial position of the charity to be satisfactory.

B HAMMER CHARITABLE TRUST
Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

The Trustees plan to continue to support charities and charitable purposes in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

The trustees continue to monitor the economic environment and seek investment opportunities to increase the income of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

270093

Principal address

4 Ravenscroft Avenue
London
NW11 0RY

Trustees

Mr M Weissbraun
Mr M W Itzinger
Mr A Hammer

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 4 January 2024 and signed on its behalf by:

Mr A Hammer - Trustee

**Independent Examiner's Report to the Trustees of
B Hammer Charitable Trust**

Independent examiner's report to the trustees of B Hammer Charitable Trust

I report to the charity trustees on my examination of the accounts of B Hammer Charitable Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Daniel Fine, DCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

4 January 2024

B HAMMER CHARITABLE TRUST

Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	<u>68,421</u>	<u>46,182</u>
EXPENDITURE ON			
Raising funds	3	12,550	13,817
Charitable activities			
Charitable grants made		39,100	22,400
Charitable activities		<u>(2,086)</u>	<u>(1,771)</u>
Total		<u>49,564</u>	<u>34,446</u>
NET INCOME		18,857	11,736
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,112,791</u>	<u>2,101,055</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,131,648</u></u>	<u><u>2,112,791</u></u>

The notes form part of these financial statements

B HAMMER CHARITABLE TRUST**Balance Sheet
31 MARCH 2023**

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Investment property	5	800,000	800,000
CURRENT ASSETS			
Debtors	6	3,533	-
Cash at bank		<u>1,328,655</u>	<u>1,313,331</u>
		1,332,188	1,313,331
CREDITORS			
Amounts falling due within one year	7	(540)	(540)
NET CURRENT ASSETS		<u>1,331,648</u>	<u>1,312,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,131,648	2,112,791
NET ASSETS		<u>2,131,648</u>	<u>2,112,791</u>
FUNDS			
Unrestricted funds		<u>2,131,648</u>	<u>2,112,791</u>
TOTAL FUNDS		<u>2,131,648</u>	<u>2,112,791</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 January 2024 and were signed on its behalf by:

Mr A Hammer - Trustee

B HAMMER CHARITABLE TRUST
Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	46,540	45,766
Deposit account interest	<u>21,881</u>	<u>416</u>
	<u>68,421</u>	<u>46,182</u>

B HAMMER CHARITABLE TRUST**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023****3. RAISING FUNDS****Investment management costs**

	2023	2022
	£	£
Rates	-	1,057
Rent collection	1,284	-
Property repairs	701	6,970
Service charges	<u>10,565</u>	<u>5,790</u>
	<u>12,550</u>	<u>13,817</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. INVESTMENT PROPERTY**FAIR VALUE**

At 1 April 2022
and 31 March 2023

£

800,000**NET BOOK VALUE**

At 31 March 2023

800,000

At 31 March 2022

800,000**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Prepayments and accrued income	<u>3,533</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>540</u>	<u>540</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.