

# **WORLD COMPASSION TRUST**

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

Charity number 270063  
PO BOX 157, 157 Parc Bryn Derwen, Pontyclun, CF72 0ER

## **WORLD COMPASSION TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report and the financial statements of the charity for the year ended 31 December 2024.

#### **CONTACT**

The charity can be contacted via PO Box 157, 157 Parc Bryn Derwen, Pontyclun CF72 0ER or via the charity's website [www.worldcompassion.tv](http://www.worldcompassion.tv).

#### **OBJECTS OF THE CHARITY**

The objects of the charity are to advance the Christian faith globally, encourage Christian mission activities through evangelism and humanitarian outreach, relieve the poor and needy, provide help and comfort to the sick, and to raise awareness of the needs of people worldwide.

The charity particularly seeks to provide assistance to people and places where it is difficult for western organisations to give such aid.

In pursuit of these objectives the trustees expend the charity's resources on:

- (a) grants given directly to projects that are being run overseas (grants to projects overseas).
- (b) touring the UK making people aware of needs overseas and distributing literature to regularly update people on needs and how these are being met (public education and issue awareness).
- (d) necessary administration incurred in the running of the charity. (Management and administration).

The charity operates a single unrestricted general fund which can be used for any purpose that meets the charity's objectives.

#### **CONSTITUTION**

The charity is a registered charity constituted by a trust deed dated 17th July 1975.

The charity is run by trustees who make additional or replacement appointments as they deem necessary.

The trustees meet regularly but have appointed a secretary to help them run the charity on a day-to-day basis utilizing volunteers and paid staff where necessary. B Law was appointed to this role in December 2019.

During the year ended 31 December 2024 the following people acted as trustees:

Mr A Cleverly  
Mr M Harris  
Mr J Law

## **WORLD COMPASSION TRUST**

### **RELATED PARTIES**

The charity is actively involved in joint projects overseas with the USA organisation and jointly produces the various mission outreaches globally.

Mr J Law is a member of the board of the US organisation as well as being a trustee of this charity.

### **REVIEW OF THE YEAR AND FUTURE DEVELOPMENTS**

The Trust's activities during the year have been in the countries of China, Cuba, Iran, Iraq and Myanmar. We believe that our consistent work in these countries will help us to continue to build and develop successful outreach including training, discipleship, humanitarian efforts, church planting and distribution of Christian literature, as well as humanitarian efforts.

#### **China**

The Charity continued its training and discipleship programmes in China throughout 2024. There were 2,053 new students enrolled and a total of 4,546 students studying in the ABC Discipleship and Leadership Training Programme. We had 1,500 students graduate from the ABC programme and have over 1,200 students waiting to enrol. We have a total of 397 students in the CMS Mission School Programme and graduated 72 CMS students. The ABC and CMS programmes continue to be a major outreach of World Compassion in spreading the Gospel in China along with significant training of believers throughout the nation. In 2025, we hope to add 7,000 new students to these programmes.

#### **Cuba**

In 2024, the Charity continued to support church planting efforts in the country of Cuba by supporting two churches that started to build, remodel and expand their buildings. In order for pastors to reach those in need and serve their community at Christmas, we provided food and supplies for them to distribute. We plan to continue to partner with the pastors in Cuba to help their church planting efforts and church building projects in 2025.

#### **Iran**

The Charity continued placing Bibles into Iran in 2024. World Compassion successfully delivered over 8,000 Bibles into Iran in 2024. We plan to continue moving Bibles into the country, creating one on one connection points between Christians, new believers, and even Muslims that are seeking the truth in God's Word. To further support the leaders and pastors of Iran, we hosted a weekly virtual teaching to Iranian pastors and leaders. In 2025, World Compassion has a goal of distributing 500 discipleship kits and 40,000 Bibles.

#### **Iraq**

In 2024, World Compassion continued the skills training programme for refugee women. We had 471 new students join the programme and 317 women graduated from the programme. The skills they learned will help develop a new livelihood for them and their families. While attending the skills training programme, childcare is provided, and the Gospel is shared. The charity served 5,594 families through the mobile medical truck, where they were seen by Dr's and provided basic medical care. At each visit there is an opportunity for prayer and the Gospel to be shared. World Compassion funded two small business start-ups for Christian families. The Charity also distributed 500 relief packs of food, supplies and Bibles during Christmas as an outreach to families. In 2025, we hope to expand the medical outreach to more villages, plant two additional skills training programmes and help 6 small businesses launch.

## **WORLD COMPASSION TRUST**

### **Myanmar**

During 2024, World Compassion continued to train and disciple students and leaders through local churches and pastors using the ABC curriculum. There was a total of 2,683 students actively studying ABC, 974 of those being new students in 2024 and 60 students graduated from the programme. The Ministry Training Centre (MTC) for mission students served 29 students for a nine-month training session, and 40 students enrolled for the next nine months of training. A total of 7 students graduated from MTC in 2024. The Charity provided over 500 relief packs of food, supplies and Bibles to families through local churches at Christmas, providing the opportunity to pray and share the Gospel. In 2025, we plan to add 2,000 new ABC students, supply local churches with outreach supplies to reach those in need in their community and help build a new school to provide a Christian education to young children.

### **Donor Education and Issue Awareness**

The Charity met with several donors and pastors in the United Kingdom in 2024 to present updates on the accomplishments and goals for the continued work of World Compassion. As a means to further communicate the mission and financial needs of the Charity, we sent monthly newsletters to current partners. Additional donor and pastor meetings will be planned for 2025.

### **FINANCIAL REVIEW**

The Trustees are pleased to report that over £79,000 in support of projects overseas was distributed in 2024. The Trustees are confident in the management of resources and work towards the continued growth in number of donors, legacy gifts, church and business relationships, as well as new ministry opportunities.

The Charity maintains a cash reserve as a means to address possible fluctuations in the monthly revenues and to insure the ongoing operations of the Charity in the UK. The financial stability and integrity of the organisation is very important to the trustees in order to continue to fulfil the mission of the Charity globally.

### **RISK REVIEW**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

### **RESERVES POLICY**

It is the policy of the Charity to maintain unrestricted funds at a level that will enable the charity to continue its day to day activities and to plan ahead.

### **RESPONSIBILITIES OF THE TRUSTEES**

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Trust, as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing those financial statements the trustees should follow best practice and

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## WORLD COMPASSION TRUST

Approved by the trustees on 22 September 2025 and signed on their behalf



Mr J Law

Trustee

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF WORLD COMPASSION TRUST FOR THE YEAR ENDED 31 DECEMBER 2024**

I report on the accounts of World Compassion Trust for the year ended 31 December 2024 set out on pages 2 to 9.

#### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Mrs Elizabeth Edwards

**WORLD COMPASSION TRUST**
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
<b>Incoming resources</b>					
General Donations and Gifts		82,446	6,720	89,166	135,571
Gift Aid Reclaimed		7,151	234	7,385	11,501
<b>Total incoming resources</b>		<b>89,597</b>	<b>6,954</b>	<b>96,551</b>	<b>147,072</b>
<b>Resources expended</b>					
Grants to Overseas Projects	2	72,194	6,954	79,148	133,379
Public Education and Issue Awareness					
Freight and Postage		1,613	0	1,613	1,908
Staff Costs		0	0	-	0
Consultancy		17,063	0	17,063	14,162
Telephone		59	0	59	65
Management and Administration					
Bank Charges		384	0	384	436
Accountancy Fees		3,029	0	3,029	2,811
<b>Total resources expended</b>		<b>94,343</b>	<b>6,954</b>	<b>101,297</b>	<b>152,761</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>-4,746</b>	<b>0</b>	<b>-4,746</b>	<b>-5689</b>
Total funds brought forward		26,664	0	26,664	32,353
<b>Total funds carried forward</b>		<b>21,918</b>	<b>0</b>	<b>21,918</b>	<b>26,664</b>

**WORLD COMPASSION TRUST**  
**BALANCE SHEET AS AT 31 DECEMBER 2024**

	Notes	31 December 24 £	31 December 23 £
<b>Current Assets</b>			
Cash at bank and in hand		21,918	26,664
<b>Current Liabilities</b>			
Creditor amounts falling due within one year		0	0
<b>Net Current Assets</b>		<u>21,918</u>	<u>26,664</u>
<b>Fixed Assets</b>			
Tangible Assets		0	0
<b>Total Assets less Current Liabilities</b>		<u>21,918</u>	<u>26,664</u>
<b>Non-Current Liabilities</b>			
Creditor amounts falling due after more than one year		0	0
<b>Net assets</b>		<u>21,918</u>	<u>26,664</u>
<b>Funds</b>			
Restricted Funds	3	0	0
Unrestricted Funds	4	<u>21,918</u>	<u>26,664</u>
<b>Total funds</b>		<u>21,918</u>	<u>26,664</u>

Notes in pages 8 to 9 form part of these accounts

Approved by the Trustees on 22 September 2025 and signed on their behalf



.....  
Mr Jason Law  
Trustee

## **WORLD COMPASSION TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

##### **1.1. Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102); and the Charities Act 2011.

The accounts have been prepared on a receipts and payments basis

##### **1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity

##### **1.3. Fund Accounting**

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated Funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **1.4. Incoming resources**

All income is included in the accounts when actually received by the Charity.

Voluntary help provided by friends of the charity is not included in a quantified way within the accounts.

##### **1.5. Resources expended**

Resources expended are recognised when paid by the Charity.

Expenditure includes any VAT which cannot be fully recovered is reported as part of the expenditure to which it relates.

## WORLD COMPASSION TRUST

### 2. Grants to Overseas Projects

	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
China	26,592	754	27,346	13,284
Cuba	3,421	125	3,546	1,493
Iran	17,298	2,577	19,874	63,813
Iraq	15,174	362.50	15,537	17,445
Israel	0	0	0	7,122
Myanmar	9,709	3,136	12,846	14,378
Turkey	0	0	0	3,547
Ukraine	0	0	0	12,297
<b>Total</b>	<b>72,194</b>	<b>6,954</b>	<b>79,149</b>	<b>133,379</b>

### 3. Restricted Funds

	At 31st December 2024	Incoming resources	Outgoing resources	Transfers	At 31st December 2023
	£	£	£	£	£
Restricted Funds	0	6,954	-6,954	0	0
<b>Total</b>	<b>0</b>	<b>6,954</b>	<b>-6,954</b>	<b>0</b>	<b>0</b>

### 4. Unrestricted Funds

	At 31st December 2024	Incoming resources	Outgoing resources	Transfers	At 31st December 2023
	£	£	£	£	£
Unrestricted Funds	21,918	96,551	-101,297	0	26,664
<b>Total</b>	<b>21,918</b>	<b>96,551</b>	<b>-101,297</b>	<b>0</b>	<b>26,664</b>

### 5. Transactions with Trustees

There were no transactions with the Trustees during the year