

# **WORLD COMPASSION TRUST**

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

Charity number 270063  
PO BOX 157, 157 Parc Bryn Derwen, Pontyclun, CF72 0ER

## **WORLD COMPASSION TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report and the financial statements of the charity for the year ended 31 December 2022

#### **CONTACT**

The charity can be reached at PO BOX 157, 157 Parc Bryn Derwen, Pontyclun, CF72 0ER or online at [www.worldcompassion.tv](http://www.worldcompassion.tv)

#### **OBJECTS OF THE CHARITY**

The objects of the charity are to advance the Christian faith globally, encourage Christian mission activities through evangelism and humanitarian outreach, relieve the poor and needy, provide help and comfort to the sick, and to raise awareness of the needs of people worldwide.

The charity particularly seeks to provide assistance to people and places where it is difficult for western organisations to give such aid.

In pursuit of these objectives the trustees expend the charity's resources on:

- (a) grants given directly to projects that are being run overseas (Grants to Overseas Projects)
- (b) touring the UK making people aware of needs overseas and distributing literature to regularly update people on needs and how these are being met (Public Education and Issue Awareness)
- (c) necessary administration incurred in the running of the charity. (Management and Administration)

The charity operates a single unrestricted general fund which can be used for any purpose that meets the charity's objectives.

#### **CONSTITUTION**

The charity is a registered charity constituted by a trust deed dated 17th July 1975.

The charity is run by trustees who make additional or replacement appointments as they deem necessary.

The trustees meet regularly but have appointed a secretary to help them run the charity on a day to day basis utilizing volunteers and paid staff where necessary. B Law was appointed to this role in December 2019.

During the year ended 31 December 2022 the following people acted as trustees:

Mr Mike Harris  
Mr Jason Law  
Andrew Cleverly

#### **RELATED PARTIES**

The charity is actively involved in joint projects overseas with the USA organisation and jointly produces the various mission outreaches globally.

Mr J Law is a member of the board of the US organisation as well as being a trustee of this charity.

#### **REVIEW OF THE YEAR AND FUTURE DEVELOPMENTS**

The Trust's activities during the year have been in the countries of Afghanistan, China, Cuba, Iran, Iraq, Myanmar and Ukraine. We believe that our consistent work in these countries will help us to continue to build and develop successful outreach including training, discipleship, humanitarian efforts, church planting and distribution of Christian literature, as well as humanitarian efforts.

## **WORLD COMPASSION TRUST**

### **Afghanistan**

In 2022, the Charity supported 11 Christian families in relocating to a safe place to reside permanently. We also continued to support 8 Christian Afghan families that were evacuated and waiting on a permanent residency.

### **China**

The Charity continued its training and discipleship programmes in China throughout 2022. There were 1,382 new students enrolled and a total of 5,324 students studying in the ABC Discipleship and Leadership Training Programme. We enrolled 94 new students in the CMS Mission School Programme. The ABC and CMS programmes continue to be a major outreach of World Compassion in spreading the Gospel in China along with significant training of believers throughout the nation. In 2023, we hope to add 1,000 online students into these programmes.

### **Cuba**

In 2022, the Charity continued to support church planting efforts in the country of Cuba by supporting three churches that started to build, remodel and expand their buildings. We plan to continue to partner with the pastors in Cuba to help their church planting efforts and church building projects in 2023.

### **Iran**

The Charity's work of placing Bibles into Iran continued successfully in 2022. World Compassion successfully delivered over 53,500 Bibles into Iran in 2022. We plan to continue moving Bibles into the country, creating one on one connection points between Christians, new believers, and even Muslims that are seeking the truth in God's Word. To further support the leaders and pastors of Iran, we hosted a virtual Iranian pastors conference in 2022. The Charity also distributed 1,000 relief packs of food, supplies and Bibles during Christmas as an outreach to families. World Compassion provided discipleship kits in Farsi to 500 Iranian Christian leaders to study and use. In 2023, the Charity has a goal of distributing 1,000 more discipleship kits and 100,000 Bibles.

### **Iraq**

In 2022, World Compassion continued the skills training program for refugee women. 220 women completed this program that will help develop a new livelihood for their families. While attending the skills training program, childcare is provided and the Gospel is shared, which 60 women attend a church now. Over 4,091 families were seen and provided basic medical care through the medical truck outreach. At each visit there is an opportunity for prayer and the Gospel to be shared. World Compassion helped 4 Christian families start a small business to help provide for their families and share the Gospel. There were 44 ministry videos shared online that reached on average 93,000 people a month. The Charity also distributed 450 relief packs of food, supplies and Bibles during Christmas as an outreach to families. In 2023, we hope to double the amount of women that complete the skills training program.

### **Myanmar**

During 2022, World Compassion continued to provide support to 28 orphans, which provides clothing, toiletries, nutritious meals, health care, Christian education and housing. Using the ABC curriculum, we continued to train and disciple students and leaders through local churches and pastors, with a total of 1,112 students currently studying ABC and 500 of those being new students in 2022. The Ministry Training Centre(MTC) for mission students served 24 students for a nine month training session (August through April), and an additional 26 students enrolled for the next nine months of training. A total of 92 students have graduated from MTC in 2022. The Charity provided 825 relief packs of food, supplies and Bibles to families through local churches at Christmas, providing the opportunity to pray and share the Gospel. In 2023, we plan to add 1,000 new ABC students.

## **WORLD COMPASSION TRUST**

### **Ukraine**

In 2022, the Charity provided support to Christian families and churches in Ukraine affected by war.

### **Donor Education and Issue Awareness**

The Charity met with several donors and pastors in the United Kingdom in 2022 to present updates on the accomplishments and goals for the continued work of World Compassion. As a means to further communicate the mission and financial needs of the Charity, we sent monthly newsletters to current partners. Additional donor and church meetings will be planned for 2023.

### **FINANCIAL REVIEW**

The Trustees are pleased to report that over £70,000 in support of projects overseas was distributed in 2022. The Trustees are confident in the management of resources and work towards the continued growth in number of donors, legacy gifts, church and business relationships, as well as new ministry opportunities.

The Charity maintains a cash reserve as a means to address possible fluctuations in the monthly revenues and to insure the ongoing operations of the Charity in the UK. The financial stability and integrity of the organisation is very important to the trustees in order to continue to fulfil the mission of the Charity globally.

### **RISK REVIEW**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

### **RESERVES POLICY**

It is the policy of the Charity to maintain unrestricted funds at a level that will enable the charity to continue its day to day activities and to plan ahead.

### **RESPONSIBILITIES OF THE TRUSTEES**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing those financial statements the trustees should follow best practice and

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 30 October 2023 and signed on their behalf



.....  
Mr Jason Law  
Trustee

**WORLD COMPASSION TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL**  
**STATEMENTS OF WORLD COMPASSION TRUST FOR THE YEAR ENDED 31 DECEMBER 2022**

I report on the accounts of World Compassion Trust for the year ended 31 December 2022 set out on pages 2 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Mrs Elizabeth Edwards

**WORLD COMPASSION TRUST**
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
<b>Incoming resources</b>					
General Donations and Gifts		67,862	14,420	82,282	152,912
Gift Aid Reclaimed		11,261	1,477	12,738	10,811
<b>Total incoming resources</b>		<b>79,123</b>	<b>15,897</b>	<b>95,020</b>	<b>163,723</b>
<b>Resources expended</b>					
Grants to Overseas Projects	2	54,762	15,897	70,659	158,084
Public Education and Issue Awareness					
Freight and Postage		900	0	900	321
Staff Costs		563	0	563	1,512
Consultancy		0	0	0	0
Telephone		54	0	54	68
Management and Administration					
Bank Charges		487	0	487	565
Accountancy Fees		4,899	0	4,899	2,610
<b>Total resources expended</b>		<b>61,665</b>	<b>15,897</b>	<b>77,562</b>	<b>163,160</b>
<b>Net incoming/(outgoing) resources before transfers</b>					
		17,458	0	17,458	563
Transfer between funds		0	0	0	0
<b>Net incoming/(outgoing) resources for the year</b>					
		17,457	0	17,457	563
Total funds brought forward		14,896	0	14,896	14,333
<b>Total funds carried forward</b>		<b>32,353</b>	<b>0</b>	<b>32,353</b>	<b>14,896</b>

**WORLD COMPASSION TRUST**  
**BALANCE SHEET AS AT 31 DECEMBER 2022**

	Notes	31 December 22 £	31 December 21 £
<b>Current Assets</b>			
Cash at bank and in hand		33,353	14,896
<b>Current Liabilities</b>			
Creditor amounts falling due within one year		0	0
<b>Net Current Assets</b>		<u>33,353</u>	<u>14,896</u>
<b>Fixed Assets</b>			
Tangible Assets		0	0
<b>Total Assets less Current Liabilities</b>		<u>33,353</u>	<u>14,896</u>
<b>Non-Current Liabilities</b>			
Creditor amounts falling due after more than one year		0	0
<b>Net assets</b>		<u><u>33,353</u></u>	<u><u>14,896</u></u>
<b>Funds</b>			
Restricted Funds	3	0	0
Unrestricted Funds	4	<u>32,353</u>	<u>14,896</u>
<b>Total funds</b>		<u>32,353</u>	<u>14,896</u>

Notes in pages 8 to 9 form part of these accounts

Approved by the Trustees on 30 October 2023 and signed on their behalf



.....  
Mr Jason Law  
Trustee

## WORLD COMPASSION TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

##### 1.1. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102); and the Charities Act 2011.

The accounts have been prepared on a receipts and payments basis

##### 1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity

##### 1.3. Fund Accounting

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated Funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### 1.4. Incoming resources

All income is included in the accounts when actually received by the Charity.

Voluntary help provided by friends of the charity is not included in a quantified way within the accounts.

##### 1.5. Resources expended

Resources expended are recognised when paid by the Charity.

Expenditure includes any VAT which cannot be fully recovered is reported as part of the expenditure to which it relates.

#### 2. Grants to Overseas Projects

	Unrestricted Funds	Restricted Funds	2022 Total	2021Total
	£	£	£	£
Afghanistan	5,193	15	5,208	31,960
China	4,513	405	4,918	14,308
Cuba	1,477	0	1,477	8,229
Iran	21,915	2,471	24,385	49,345
Iraq	567	5,065	5,632	14,636
Myanmar	3,687	1,471	5,158	39,607
Ukraine	17,412	6,471	23,883	0
<b>Total</b>	<b>54,764</b>	<b>15,897</b>	<b>70,661</b>	<b>158,085</b>

## WORLD COMPASSION TRUST

### 3. Restricted Funds

	At 1st January 2023	Incoming resources	Outgoing resources	Transfers	At 31st December 2022
	£	£	£	£	£
Restricted Funds	0	15,897	(15,897)	0	0
<b>Total</b>	<b>0</b>	<b>15,897</b>	<b>(15,897)</b>	<b>0</b>	<b>0</b>

### 4. Unrestricted Funds

	At 1st January 2023	Incoming resources	Outgoing resources	Transfers	At 31st December 2022
	£	£	£	£	£
Unrestricted Funds	32,353	95,020	(77,563)	0	14,896
<b>Total</b>	<b>32,353</b>	<b>95,020</b>	<b>(77,563)</b>	<b>0</b>	<b>14,896</b>

### 5. Transactions with Trustees

There were no transactions with the Trustees during the year