

# WORLD COMPASSION TRUST

England & Wales · Charity number 270063

## Details

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Other names	LIVING SOUND INTERNATIONAL TRUST, ST CATHERINE'S TRUST
Status	Registered
Legal form	Trust
Registered	1975-10-01
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** World Compassion Trust  
Po Box 157  
Pontyclun  
CF72 0ER

**Phone** 03302233957

**Email** [info@worldcompassion.tv](mailto:info@worldcompassion.tv)

**Website** [www.worldcompassion.tv](http://www.worldcompassion.tv)

## Activities

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**Objects:** SUCH CHARITABLE TRUSTS AND FOR SUCH CHARITABLE PURPOSES FOR THE ADVANCEMENT OF THE CHRISTIAN FAITH AS THE TRUSTEES SHALL IN THEIR DISCRETION FROM TIME TO TIME DETERMINE. (FOR FULL DETAILS SEE CLAUSE 2 OF TRUST DEED).

**Activities:** The objects of the charity are to further education, advance of the Christian faith, encourage missionary activity, relieve the poor and needy and to provide help and comfort for the sick and aged, to raise awareness of the needs of people, and to promote unity among the Church.

## Classification

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- **How:** Provides Other Finance, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Afghanistan
- Burma
- China
- Cuba
- Iran
- Iraq

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£96,551	£101,297	-	-
2023-12-31	£147,072	£152,761	-	-
2022-12-31	£95,020	£77,562	-	-
2021-12-31	£163,723	£163,160	-	-
2020-12-31	£78,002	£71,422	-	-

## Trustees

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Name	Role	Appointed
Andrew Cleverly		2022-12-08
Jason Law		2013-02-13
MICHAEL HARRIS		2018-04-19

**WORLD COMPASSION TRUST**

England & Wales - Charity number 270063

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# Accounts

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# **WORLD COMPASSION TRUST**

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

Charity number 270063  
PO BOX 157, 157 Parc Bryn Derwen, Pontyclun, CF72 0ER

## **WORLD COMPASSION TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report and the financial statements of the charity for the year ended 31 December 2024.

#### **CONTACT**

The charity can be contacted via PO Box 157, 157 Parc Bryn Derwen, Pontyclun CF72 0ER or via the charity's website [www.worldcompassion.tv](http://www.worldcompassion.tv).

#### **OBJECTS OF THE CHARITY**

The objects of the charity are to advance the Christian faith globally, encourage Christian mission activities through evangelism and humanitarian outreach, relieve the poor and needy, provide help and comfort to the sick, and to raise awareness of the needs of people worldwide.

The charity particularly seeks to provide assistance to people and places where it is difficult for western organisations to give such aid.

In pursuit of these objectives the trustees expend the charity's resources on:

- (a) grants given directly to projects that are being run overseas (grants to projects overseas).
- (b) touring the UK making people aware of needs overseas and distributing literature to regularly update people on needs and how these are being met (public education and issue awareness).
- (d) necessary administration incurred in the running of the charity. (Management and administration).

The charity operates a single unrestricted general fund which can be used for any purpose that meets the charity's objectives.

#### **CONSTITUTION**

The charity is a registered charity constituted by a trust deed dated 17th July 1975.

The charity is run by trustees who make additional or replacement appointments as they deem necessary.

The trustees meet regularly but have appointed a secretary to help them run the charity on a day-to-day basis utilizing volunteers and paid staff where necessary. B Law was appointed to this role in December 2019.

During the year ended 31 December 2024 the following people acted as trustees:

Mr A Cleverly  
Mr M Harris  
Mr J Law

## **WORLD COMPASSION TRUST**

### **RELATED PARTIES**

The charity is actively involved in joint projects overseas with the USA organisation and jointly produces the various mission outreaches globally.

Mr J Law is a member of the board of the US organisation as well as being a trustee of this charity.

### **REVIEW OF THE YEAR AND FUTURE DEVELOPMENTS**

The Trust's activities during the year have been in the countries of China, Cuba, Iran, Iraq and Myanmar. We believe that our consistent work in these countries will help us to continue to build and develop successful outreach including training, discipleship, humanitarian efforts, church planting and distribution of Christian literature, as well as humanitarian efforts.

#### **China**

The Charity continued its training and discipleship programmes in China throughout 2024. There were 2,053 new students enrolled and a total of 4,546 students studying in the ABC Discipleship and Leadership Training Programme. We had 1,500 students graduate from the ABC programme and have over 1,200 students waiting to enrol. We have a total of 397 students in the CMS Mission School Programme and graduated 72 CMS students. The ABC and CMS programmes continue to be a major outreach of World Compassion in spreading the Gospel in China along with significant training of believers throughout the nation. In 2025, we hope to add 7,000 new students to these programmes.

#### **Cuba**

In 2024, the Charity continued to support church planting efforts in the country of Cuba by supporting two churches that started to build, remodel and expand their buildings. In order for pastors to reach those in need and serve their community at Christmas, we provided food and supplies for them to distribute. We plan to continue to partner with the pastors in Cuba to help their church planting efforts and church building projects in 2025.

#### **Iran**

The Charity continued placing Bibles into Iran in 2024. World Compassion successfully delivered over 8,000 Bibles into Iran in 2024. We plan to continue moving Bibles into the country, creating one on one connection points between Christians, new believers, and even Muslims that are seeking the truth in God's Word. To further support the leaders and pastors of Iran, we hosted a weekly virtual teaching to Iranian pastors and leaders. In 2025, World Compassion has a goal of distributing 500 discipleship kits and 40,000 Bibles.

#### **Iraq**

In 2024, World Compassion continued the skills training programme for refugee women. We had 471 new students join the programme and 317 women graduated from the programme. The skills they learned will help develop a new livelihood for them and their families. While attending the skills training programme, childcare is provided, and the Gospel is shared. The charity served 5,594 families through the mobile medical truck, where they were seen by Dr's and provided basic medical care. At each visit there is an opportunity for prayer and the Gospel to be shared. World Compassion funded two small business start-ups for Christian families. The Charity also distributed 500 relief packs of food, supplies and Bibles during Christmas as an outreach to families. In 2025, we hope to expand the medical outreach to more villages, plant two additional skills training programmes and help 6 small businesses launch.

## **WORLD COMPASSION TRUST**

### **Myanmar**

During 2024, World Compassion continued to train and disciple students and leaders through local churches and pastors using the ABC curriculum. There was a total of 2,683 students actively studying ABC, 974 of those being new students in 2024 and 60 students graduated from the programme. The Ministry Training Centre (MTC) for mission students served 29 students for a nine-month training session, and 40 students enrolled for the next nine months of training. A total of 7 students graduated from MTC in 2024. The Charity provided over 500 relief packs of food, supplies and Bibles to families through local churches at Christmas, providing the opportunity to pray and share the Gospel. In 2025, we plan to add 2,000 new ABC students, supply local churches with outreach supplies to reach those in need in their community and help build a new school to provide a Christian education to young children.

### **Donor Education and Issue Awareness**

The Charity met with several donors and pastors in the United Kingdom in 2024 to present updates on the accomplishments and goals for the continued work of World Compassion. As a means to further communicate the mission and financial needs of the Charity, we sent monthly newsletters to current partners. Additional donor and pastor meetings will be planned for 2025.

### **FINANCIAL REVIEW**

The Trustees are pleased to report that over £79,000 in support of projects overseas was distributed in 2024. The Trustees are confident in the management of resources and work towards the continued growth in number of donors, legacy gifts, church and business relationships, as well as new ministry opportunities.

The Charity maintains a cash reserve as a means to address possible fluctuations in the monthly revenues and to insure the ongoing operations of the Charity in the UK. The financial stability and integrity of the organisation is very important to the trustees in order to continue to fulfil the mission of the Charity globally.

### **RISK REVIEW**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

### **RESERVES POLICY**

It is the policy of the Charity to maintain unrestricted funds at a level that will enable the charity to continue its day to day activities and to plan ahead.

### **RESPONSIBILITIES OF THE TRUSTEES**

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Trust, as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing those financial statements the trustees should follow best practice and

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**WORLD COMPASSION TRUST**

Approved by the trustees on 22 September 2025 and signed on their behalf



Mr J Law  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF WORLD COMPASSION TRUST FOR THE YEAR ENDED 31 DECEMBER 2024**

I report on the accounts of World Compassion Trust for the year ended 31 December 2024 set out on pages 2 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Mrs Elizabeth Edwards

**WORLD COMPASSION TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
<b>Incoming resources</b>					
General Donations and Gifts		82,446	6,720	89,166	135,571
Gift Aid Reclaimed		7,151	234	7,385	11,501
<b>Total incoming resources</b>		<b>89,597</b>	<b>6,954</b>	<b>96,551</b>	<b>147,072</b>
<b>Resources expended</b>					
Grants to Overseas Projects	2	72,194	6,954	79,148	133,379
Public Education and Issue Awareness					
Freight and Postage		1,613	0	1,613	1,908
Staff Costs		0	0	-	0
Consultancy		17,063	0	17,063	14,162
Telephone		59	0	59	65
Management and Administration					
Bank Charges		384	0	384	436
Accountancy Fees		3,029	0	3,029	2,811
<b>Total resources expended</b>		<b>94,343</b>	<b>6,954</b>	<b>101,297</b>	<b>152,761</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>-4,746</b>	<b>0</b>	<b>-4,746</b>	<b>-5689</b>
Total funds brought forward		26,664	0	26,664	32,353
<b>Total funds carried forward</b>		<b>21,918</b>	<b>0</b>	<b>21,918</b>	<b>26,664</b>

**WORLD COMPASSION TRUST**  
**BALANCE SHEET AS AT 31 DECEMBER 2024**

	Notes	31 December 24 £	31 December 23 £
<b>Current Assets</b>			
Cash at bank and in hand		21,918	26,664
<b>Current Liabilities</b>			
Creditor amounts falling due within one year		0	0
<b>Net Current Assets</b>		<b>21,918</b>	<b>26,664</b>
<b>Fixed Assets</b>			
Tangible Assets		0	0
<b>Total Assets less Current Liabilities</b>		<b>21,918</b>	<b>26,664</b>
<b>Non-Current Liabilities</b>			
Creditor amounts falling due after more than one year		0	0
<b>Net assets</b>		<b>21,918</b>	<b>26,664</b>
<b>Funds</b>			
Restricted Funds	3	0	0
Unrestricted Funds	4	21,918	26,664
<b>Total funds</b>		<b>21,918</b>	<b>26,664</b>

Notes in pages 8 to 9 form part of these accounts

Approved by the Trustees on 22 September 2025 and signed on their behalf



.....  
 Mr Jason Law  
 Trustee

## WORLD COMPASSION TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

##### 1.1. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102); and the Charities Act 2011.

The accounts have been prepared on a receipts and payments basis

##### 1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity

##### 1.3. Fund Accounting

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated Funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### 1.4. Incoming resources

All income is included in the accounts when actually received by the Charity.

Voluntary help provided by friends of the charity is not included in a quantified way within the accounts.

##### 1.5. Resources expended

Resources expended are recognised when paid by the Charity.

Expenditure includes any VAT which cannot be fully recovered is reported as part of the expenditure to which it relates.

## WORLD COMPASSION TRUST

### 2. Grants to Overseas Projects

	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
China	26,592	754	27,346	13,284
Cuba	3,421	125	3,546	1,493
Iran	17,298	2,577	19,874	63,813
Iraq	15,174	362.50	15,537	17,445
Israel	0	0	0	7,122
Myanmar	9,709	3,136	12,846	14,378
Turkey	0	0	0	3,547
Ukraine	0	0	0	12,297
<b>Total</b>	<b>72,194</b>	<b>6,954</b>	<b>79,149</b>	<b>133,379</b>

### 3. Restricted Funds

	At 31st December 2024	Incoming resources	Outgoing resources	Transfers	At 31st December 2023
	£	£	£	£	£
Restricted Funds	0	6,954	-6,954	0	0
<b>Total</b>	<b>0</b>	<b>6,954</b>	<b>-6,954</b>	<b>0</b>	<b>0</b>

### 4. Unrestricted Funds

	At 31st December 2024	Incoming resources	Outgoing resources	Transfers	At 31st December 2023
	£	£	£	£	£
Unrestricted Funds	21,918	96,551	-101,297	0	26,664
<b>Total</b>	<b>21,918</b>	<b>96,551</b>	<b>-101,297</b>	<b>0</b>	<b>26,664</b>

### 5. Transactions with Trustees

There were no transactions with the Trustees during the year

**WORLD COMPASSION TRUST**

England & Wales - Charity number 270063

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# Accounts

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# **WORLD COMPASSION TRUST**

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

Charity number 270063  
PO BOX 157, 157 Parc Bryn Derwen, Pontyclun, CF72 0ER

## **WORLD COMPASSION TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report and the financial statements of the charity for the year ended 31 December 2023.

#### **CONTACT**

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#### **OBJECTS OF THE CHARITY**

The objects of the charity are to advance the Christian faith globally, encourage Christian mission activities through evangelism and humanitarian outreach, relieve the poor and needy, provide help and comfort to the sick, and to raise awareness of the needs of people worldwide.

The charity particularly seeks to provide assistance to people and places where it is difficult for western organisations to give such aid.

In pursuit of these objectives the trustees expend the charity's resources on:

- (a) grants given directly to projects that are being run overseas (grants to projects overseas).
- (b) touring the UK making people aware of needs overseas and distributing literature to regularly update people on needs and how these are being met (public education and issue awareness).
- (d) necessary administration incurred in the running of the charity. (Management and administration).

The charity operates a single unrestricted general fund which can be used for any purpose that meets the charity's objectives.

#### **CONSTITUTION**

The charity is a registered charity constituted by a trust deed dated 17th July 1975.

The charity is run by trustees who make additional or replacement appointments as they deem necessary.

The trustees meet regularly but have appointed a secretary to help them run the charity on a day to day basis utilizing volunteers and paid staff where necessary. B Law was appointed to this role in December 2019.

During the year ended 31 December 2023 the following people acted as trustees:

Mr A Cleverly  
Mr M Harris  
Mr J Law

#### **RELATED PARTIES**

The charity is actively involved in joint projects overseas with the USA organisation and jointly produces the various mission outreaches globally.

Mr J Law is a member of the board of the US organisation as well as being a trustee of this charity.

## **WORLD COMPASSION TRUST**

### **REVIEW OF THE YEAR AND FUTURE DEVELOPMENTS**

The Trust's activities during the year have been in the countries of China, Cuba, Iran, Iraq, Israel, Myanmar, Turkey and Ukraine. We believe that our consistent work in these countries will help us to continue to build and develop successful outreach including training, discipleship, humanitarian efforts, church planting and distribution of Christian literature, as well as humanitarian efforts.

#### **China**

The Charity continued its training and discipleship programmes in China throughout 2023. There were 1,650 new students enrolled and a total of 4,048 students studying in the ABC Discipleship and Leadership Training Programme. We enrolled 397 new students in the CMS Mission School Programme, bringing the total number of students to 469. The ABC and CMS programmes continue to be a major outreach of World Compassion in spreading the Gospel in China along with significant training of believers throughout the nation. In 2024, we hope to add 2,000 online students into these programmes.

#### **Cuba**

In 2023, the Charity continued to support church planting efforts in the country of Cuba by supporting four churches that started to build, remodel and expand their buildings. We plan to continue to partner with the pastors in Cuba to help their church planting efforts and church building projects in 2024.

#### **Iran**

The Charity's work of placing Bibles into Iran continued successfully in 2023. World Compassion successfully delivered over 51,000 Bibles into Iran in 2023. We plan to continue moving Bibles into the country, creating one on one connection points between Christians, new believers, and even Muslims that are seeking the truth in God's Word. To further support the leaders and pastors of Iran, we hosted weekly virtual teaching to Iranian pastors and leaders. World Compassion provided discipleship kits in Farsi to 500 Iranian Christian leaders to study and use. In 2024, the Charity has a goal of distributing 500 more discipleship kits and 68,000 Bibles.

#### **Iraq**

In 2023, World Compassion continued the skills training program for refugee women. 323 women completed this program that will help develop a new livelihood for their families. While attending the skills training program, childcare is provided and the Gospel is shared, which many of the women attend a church now. Over 5,100 families were seen and provided basic medical care through the medical truck outreach. At each visit there is an opportunity for prayer and the Gospel to be shared. The Charity also distributed 500 relief packs of food, supplies and Bibles during Christmas as an outreach to families. In 2024, we hope to expand the medical outreach to more villages and plant two additional skills training programs.

#### **Israel**

In 2023, we partnered with a couple of charities that have missions in Israel. We helped them support Christians who were displaced during the war with food, clothes, and necessities. We are not planning to operate in Israel during 2024.

#### **Myanmar**

During 2023, World Compassion continued to train and disciple students and leaders through local churches and pastors using the ABC curriculum. There was a total of 1,849 students currently studying ABC, 515 of those being new students in 2023 and 87 students graduated the program. The Ministry Training Centre(MTC) for mission students served 26 students for a nine month training session, and an additional 28 students enrolled for the next nine months of training. A total of 7 students graduated from MTC in 2023. The Charity provided over 500 relief packs of food, supplies and Bibles to families through local churches at Christmas, providing the opportunity to pray and share the Gospel. In 2024, we plan to add 1,200 new ABC students and supply local churches with outreach supplies to reach those in need in their community.

## **WORLD COMPASSION TRUST**

### **Turkey**

World Compassion provided relief to Christians affected by the earthquake in Turkey in 2023 by providing food, clothes and necessities.

### **Ukraine**

In 2023, the Charity provided support to Christian families and churches in Ukraine affected by war.

### **Donor Education and Issue Awareness**

The Charity met with several donors and pastors in the United Kingdom in 2023 to present updates on the accomplishments and goals for the continued work of World Compassion. As a means to further communicate the mission and financial needs of the Charity, we sent monthly newsletters to current partners. Additional donor and pastor meetings will be planned for 2024.

### **FINANCIAL REVIEW**

The Trustees are pleased to report that over £130,000 in support of projects overseas was distributed in 2023. The Trustees are confident in the management of resources and work towards the continued growth in number of donors, legacy gifts, church and business relationships, as well as new ministry opportunities.

The Charity maintains a cash reserve as a means to address possible fluctuations in the monthly revenues and to insure the ongoing operations of the Charity in the UK. The financial stability and integrity of the organisation is very important to the trustees in order to continue to fulfil the mission of the Charity globally.

### **RISK REVIEW**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

### **RESERVES POLICY**

It is the policy of the Charity to maintain unrestricted funds at a level that will enable the charity to continue its day to day activities and to plan ahead.

### **RESPONSIBILITIES OF THE TRUSTEES**

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Trust, as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing those financial statements the trustees should follow best practice and

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## WORLD COMPASSION TRUST

Approved by the trustees on 17 September 2023 and signed on their behalf



.....  
Mr J Law  
Trustee

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF WORLD COMPASSION TRUST FOR THE YEAR ENDED 31 DECEMBER 2023**

I report on the accounts of World Compassion Trust for the year ended 31 December 2023 set out on pages 2 to 9.

#### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Mrs Elizabeth Edwards

**WORLD COMPASSION TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
<b>Incoming resources</b>					
General Donations and Gifts		128,403	7,168	135,571	82,282
Gift Aid Reclaimed		11,263	238	11,501	12,738
<b>Total incoming resources</b>		<b>139,666</b>	<b>7,406</b>	<b>147,072</b>	<b>95,020</b>
<b>Resources expended</b>					
Grants to Overseas Projects	2	125,973	7,406	133,379	70,659
Public Education and Issue Awareness					
Freight and Postage		1,908	0	1,908	900
Staff Costs		0	0	-	563
Consultancy		0	0	14,162	0
Telephone		65	0	65	54
Management and Administration					
Bank Charges		436	0	436	487
Accountancy Fees		2,811	0	2,811	4,899
<b>Total resources expended</b>		<b>131,193</b>	<b>7,406</b>	<b>152,761</b>	<b>77,563</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>-5,689</b>	<b>0</b>	<b>-5,689</b>	<b>17,457</b>
Total funds brought forward		32,353	0	32,353	14,896
<b>Total funds carried forward</b>		<b>26,664</b>	<b>0</b>	<b>26,664</b>	<b>32,353</b>

**WORLD COMPASSION TRUST  
BALANCE SHEET AS AT 31 DECEMBER 2023**

	Notes	31 December 23 £	31 December 22 £
<b>Current Assets</b>			
Cash at bank and in hand		26,664	32,353
<b>Current Liabilities</b>			
Creditor amounts falling due within one year		0	0
<b>Net Current Assets</b>		<u>26,664</u>	<u>32,353</u>
<b>Fixed Assets</b>			
Tangible Assets		0	0
<b>Total Assets less Current Liabilities</b>		<u>26,664</u>	<u>32,353</u>
<b>Non-Current Liabilities</b>			
Creditor amounts falling due after more than one year		0	0
<b>Net assets</b>		<u><u>26,664</u></u>	<u><u>32,353</u></u>
<b>Funds</b>			
Restricted Funds	3	0	0
Unrestricted Funds	4	<u>26,664</u>	<u>32,353</u>
<b>Total funds</b>		<u>26,664</u>	<u>32,353</u>

Notes in pages 8 to 9 form part of these accounts

Approved by the Trustees on 17 September 2023 and signed on their behalf

.....  
Mr Jason Law  
Trustee

## WORLD COMPASSION TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

##### 1.1. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102); and the Charities Act 2011.

The accounts have been prepared on a receipts and payments basis

##### 1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity

##### 1.3. Fund Accounting

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated Funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### 1.4. Incoming resources

All income is included in the accounts when actually received by the Charity.

Voluntary help provided by friends of the charity is not included in a quantified way within the accounts.

##### 1.5. Resources expended

Resources expended are recognised when paid by the Charity.

Expenditure includes any VAT which cannot be fully recovered is reported as part of the expenditure to which it relates.

## WORLD COMPASSION TRUST

### 2. Grants to Overseas Projects

	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£
Afghanistan	0	0	0	5,208
China	11,868	1,416	13,284	4,918
Cuba	1,493	0	1,493	1,477
Iran	58,114	5,699	63,813	24,385
Iraq	17,254	191	17,445	5,632
Israel	7,059	63	7,122	0
Myanmar	14,378	0	14,378	5,158
Turkey	3,547	0	3,547	0
Ukraine	12,260	37	12,297	23,883
<b>Total</b>	<b>12,5973</b>	<b>7,406</b>	<b>13,3379</b>	<b>70,659</b>

### 3. Restricted Funds

	At 1st January 2024	Incoming resources	Outgoing resources	Transfers	At 31st December 2023
	£	£	£	£	£
Restricted Funds	0	7,406	-7,406	0	0
<b>Total</b>	<b>0</b>	<b>7,406</b>	<b>-7,406</b>	<b>0</b>	<b>0</b>

### 4. Unrestricted Funds

	At 1st January 2024	Incoming resources	Outgoing resources	Transfers	At 31st December 2023
	£	£	£	£	£
Unrestricted Funds	26,664	147,072	-152,761	0	32,353
<b>Total</b>	<b>26,664</b>	<b>147,072</b>	<b>-152,761</b>	<b>0</b>	<b>32,353</b>

### 5. Transactions with Trustees

There were no transactions with the Trustees during the year

**WORLD COMPASSION TRUST**

England & Wales - Charity number 270063

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# Accounts

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# **WORLD COMPASSION TRUST**

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

Charity number 270063  
PO BOX 157, 157 Parc Bryn Derwen, Pontyclun, CF72 0ER

## **WORLD COMPASSION TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report and the financial statements of the charity for the year ended 31 December 2022

#### **CONTACT**

The charity can be reached at PO BOX 157, 157 Parc Bryn Derwen, Pontyclun, CF72 0ER or online at [www.worldcompassion.tv](http://www.worldcompassion.tv)

#### **OBJECTS OF THE CHARITY**

The objects of the charity are to advance the Christian faith globally, encourage Christian mission activities through evangelism and humanitarian outreach, relieve the poor and needy, provide help and comfort to the sick, and to raise awareness of the needs of people worldwide.

The charity particularly seeks to provide assistance to people and places where it is difficult for western organisations to give such aid.

In pursuit of these objectives the trustees expend the charity's resources on:

- (a) grants given directly to projects that are being run overseas (Grants to Overseas Projects)
- (b) touring the UK making people aware of needs overseas and distributing literature to regularly update people on needs and how these are being met (Public Education and Issue Awareness)
- (c) necessary administration incurred in the running of the charity. (Management and Administration)

The charity operates a single unrestricted general fund which can be used for any purpose that meets the charity's objectives.

#### **CONSTITUTION**

The charity is a registered charity constituted by a trust deed dated 17th July 1975.

The charity is run by trustees who make additional or replacement appointments as they deem necessary.

The trustees meet regularly but have appointed a secretary to help them run the charity on a day to day basis utilizing volunteers and paid staff where necessary. B Law was appointed to this role in December 2019.

During the year ended 31 December 2022 the following people acted as trustees:

Mr Mike Harris  
Mr Jason Law  
Andrew Cleverly

#### **RELATED PARTIES**

The charity is actively involved in joint projects overseas with the USA organisation and jointly produces the various mission outreaches globally.

Mr J Law is a member of the board of the US organisation as well as being a trustee of this charity.

#### **REVIEW OF THE YEAR AND FUTURE DEVELOPMENTS**

The Trust's activities during the year have been in the countries of Afghanistan, China, Cuba, Iran, Iraq, Myanmar and Ukraine. We believe that our consistent work in these countries will help us to continue to build and develop successful outreach including training, discipleship, humanitarian efforts, church planting and distribution of Christian literature, as well as humanitarian efforts.

## **WORLD COMPASSION TRUST**

### **Afghanistan**

In 2022, the Charity supported 11 Christian families in relocating to a safe place to reside permanently. We also continued to support 8 Christian Afghan families that were evacuated and waiting on a permanent residency.

### **China**

The Charity continued its training and discipleship programmes in China throughout 2022. There were 1,382 new students enrolled and a total of 5,324 students studying in the ABC Discipleship and Leadership Training Programme. We enrolled 94 new students in the CMS Mission School Programme. The ABC and CMS programmes continue to be a major outreach of World Compassion in spreading the Gospel in China along with significant training of believers throughout the nation. In 2023, we hope to add 1,000 online students into these programmes.

### **Cuba**

In 2022, the Charity continued to support church planting efforts in the country of Cuba by supporting three churches that started to build, remodel and expand their buildings. We plan to continue to partner with the pastors in Cuba to help their church planting efforts and church building projects in 2023.

### **Iran**

The Charity's work of placing Bibles into Iran continued successfully in 2022. World Compassion successfully delivered over 53,500 Bibles into Iran in 2022. We plan to continue moving Bibles into the country, creating one on one connection points between Christians, new believers, and even Muslims that are seeking the truth in God's Word. To further support the leaders and pastors of Iran, we hosted a virtual Iranian pastors conference in 2022. The Charity also distributed 1,000 relief packs of food, supplies and Bibles during Christmas as an outreach to families. World Compassion provided discipleship kits in Farsi to 500 Iranian Christian leaders to study and use. In 2023, the Charity has a goal of distributing 1,000 more discipleship kits and 100,000 Bibles.

### **Iraq**

In 2022, World Compassion continued the skills training program for refugee women. 220 women completed this program that will help develop a new livelihood for their families. While attending the skills training program, childcare is provided and the Gospel is shared, which 60 women attend a church now. Over 4,091 families were seen and provided basic medical care through the medical truck outreach. At each visit there is an opportunity for prayer and the Gospel to be shared. World Compassion helped 4 Christian families start a small business to help provide for their families and share the Gospel. There were 44 ministry videos shared online that reached on average 93,000 people a month. The Charity also distributed 450 relief packs of food, supplies and Bibles during Christmas as an outreach to families. In 2023, we hope to double the amount of women that complete the skills training program.

### **Myanmar**

During 2022, World Compassion continued to provide support to 28 orphans, which provides clothing, toiletries, nutritious meals, health care, Christian education and housing. Using the ABC curriculum, we continued to train and disciple students and leaders through local churches and pastors, with a total of 1,112 students currently studying ABC and 500 of those being new students in 2022. The Ministry Training Centre(MTC) for mission students served 24 students for a nine month training session (August through April), and an additional 26 students enrolled for the next nine months of training. A total of 92 students have graduated from MTC in 2022. The Charity provided 825 relief packs of food, supplies and Bibles to families through local churches at Christmas, providing the opportunity to pray and share the Gospel. In 2023, we plan to add 1,000 new ABC students.

## **WORLD COMPASSION TRUST**

### **Ukraine**

In 2022, the Charity provided support to Christian families and churches in Ukraine affected by war.

### **Donor Education and Issue Awareness**

The Charity met with several donors and pastors in the United Kingdom in 2022 to present updates on the accomplishments and goals for the continued work of World Compassion. As a means to further communicate the mission and financial needs of the Charity, we sent monthly newsletters to current partners. Additional donor and church meetings will be planned for 2023.

### **FINANCIAL REVIEW**

The Trustees are pleased to report that over £70,000 in support of projects overseas was distributed in 2022. The Trustees are confident in the management of resources and work towards the continued growth in number of donors, legacy gifts, church and business relationships, as well as new ministry opportunities.

The Charity maintains a cash reserve as a means to address possible fluctuations in the monthly revenues and to insure the ongoing operations of the Charity in the UK. The financial stability and integrity of the organisation is very important to the trustees in order to continue to fulfil the mission of the Charity globally.

### **RISK REVIEW**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

### **RESERVES POLICY**

It is the policy of the Charity to maintain unrestricted funds at a level that will enable the charity to continue its day to day activities and to plan ahead.

### **RESPONSIBILITIES OF THE TRUSTEES**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing those financial statements the trustees should follow best practice and

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 30 October 2023 and signed on their behalf



.....  
Mr Jason Law  
Trustee

**WORLD COMPASSION TRUST  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL  
STATEMENTS OF WORLD COMPASSION TRUST FOR THE YEAR ENDED 31 DECEMBER 2022**

I report on the accounts of World Compassion Trust for the year ended 31 December 2022 set out on pages 2 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
  
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Mrs Elizabeth Edwards

**WORLD COMPASSION TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
<b>Incoming resources</b>					
General Donations and Gifts		67,862	14,420	82,282	152,912
Gift Aid Reclaimed		11,261	1,477	12,738	10,811
<b>Total incoming resources</b>		<b>79,123</b>	<b>15,897</b>	<b>95,020</b>	<b>163,723</b>
<b>Resources expended</b>					
Grants to Overseas Projects	2	54,762	15,897	70,659	158,084
Public Education and Issue Awareness					
Freight and Postage		900	0	900	321
Staff Costs		563	0	563	1,512
Consultancy		0	0	0	0
Telephone		54	0	54	68
Management and Administration					
Bank Charges		487	0	487	565
Accountancy Fees		4,899	0	4,899	2,610
<b>Total resources expended</b>		<b>61,665</b>	<b>15,897</b>	<b>77,562</b>	<b>163,160</b>
<b>Net incoming/(outgoing) resources before transfers</b>		17,458	0	17,458	563
Transfer between funds		0	0	0	0
<b>Net incoming/(outgoing) resources for the year</b>		17,457	0	17,457	563
Total funds brought forward		14,896	0	14,896	14,333
<b>Total funds carried forward</b>		<b>32,353</b>	<b>0</b>	<b>32,353</b>	<b>14,896</b>

**WORLD COMPASSION TRUST  
BALANCE SHEET AS AT 31 DECEMBER 2022**

	Notes	31 December 22 £	31 December 21 £
<b>Current Assets</b>			
Cash at bank and in hand		33,353	14,896
<b>Current Liabilities</b>			
Creditor amounts falling due within one year		0	0
<b>Net Current Assets</b>		<u>33,353</u>	<u>14,896</u>
<b>Fixed Assets</b>			
Tangible Assets		0	0
<b>Total Assets less Current Liabilities</b>		<u>33,353</u>	<u>14,896</u>
<b>Non-Current Liabilities</b>			
Creditor amounts falling due after more than one year		0	0
<b>Net assets</b>		<u><u>33,353</u></u>	<u><u>14,896</u></u>
<b>Funds</b>			
Restricted Funds	3	0	0
Unrestricted Funds	4	<u>32,353</u>	<u>14,896</u>
<b>Total funds</b>		<u>32,353</u>	<u>14,896</u>

Notes in pages 8 to 9 form part of these accounts

Approved by the Trustees on 30 October 2023 and signed on their behalf



.....  
Mr Jason Law  
Trustee

## WORLD COMPASSION TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

##### 1.1. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102); and the Charities Act 2011.

The accounts have been prepared on a receipts and payments basis

##### 1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity

##### 1.3. Fund Accounting

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated Funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### 1.4. Incoming resources

All income is included in the accounts when actually received by the Charity.

Voluntary help provided by friends of the charity is not included in a quantified way within the accounts.

##### 1.5. Resources expended

Resources expended are recognised when paid by the Charity.

Expenditure includes any VAT which cannot be fully recovered is reported as part of the expenditure to which it relates.

#### 2. Grants to Overseas Projects

	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Afghanistan	5,193	15	5,208	31,960
China	4,513	405	4,918	14,308
Cuba	1,477	0	1,477	8,229
Iran	21,915	2,471	24,385	49,345
Iraq	567	5,065	5,632	14,636
Myanmar	3,687	1,471	5,158	39,607
Ukraine	17,412	6,471	23,883	0
<b>Total</b>	<b>54,764</b>	<b>15,897</b>	<b>70,661</b>	<b>158,085</b>

## WORLD COMPASSION TRUST

### 3. Restricted Funds

	At 1st January 2023	Incoming resources	Outgoing resources	Transfers	At 31st December 2022
	£	£	£	£	£
Restricted Funds	0	15,897	(15,897)	0	0
<b>Total</b>	<b>0</b>	<b>15,897</b>	<b>(15,897)</b>	<b>0</b>	<b>0</b>

### 4. Unrestricted Funds

	At 1st January 2023	Incoming resources	Outgoing resources	Transfers	At 31st December 2022
	£	£	£	£	£
Unrestricted Funds	32,353	95,020	(77,563)	0	14,896
<b>Total</b>	<b>32,353</b>	<b>95,020</b>	<b>(77,563)</b>	<b>0</b>	<b>14,896</b>

### 5. Transactions with Trustees

There were no transactions with the Trustees during the year

**WORLD COMPASSION TRUST**

England & Wales - Charity number 270063

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# Accounts

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# **WORLD COMPASSION TRUST**

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

Charity number 270063  
PO BOX 157, 157 Parc Bryn Derwen, Pontyclun, CF72 0ER

**WORLD COMPASSION TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report and the financial statements of the charity for the year ended 31 December 2021

**CONTACT**

The charity can be reached at PO BOX 157, 157 Parc Bryn Derwen, Pontyclun, CF72 0ER or online at [www.worldcompassion.tv](http://www.worldcompassion.tv)

**OBJECTS OF THE CHARITY**

The objects of the charity are to advance the Christian faith globally, encourage Christian mission activities through evangelism and humanitarian outreach, relieve the poor and needy, provide help and comfort to the sick, and to raise awareness of the needs of people worldwide.

The charity particularly seeks to provide assistance to people and places where it is difficult for western organisations to give such aid.

In pursuit of these objectives the trustees expend the charity's resources on:

- (a) grants given directly to projects that are being run overseas (Grants to Overseas Projects)
- (b) touring the UK making people aware of needs overseas and distributing literature to regularly update people on needs and how these are being met (Public Education and Issue Awareness)
- (c) necessary administration incurred in the running of the charity. (Management and Administration)

The charity operates a single unrestricted general fund which can be used for any purpose that meets the charity's objectives.

**CONSTITUTION**

The charity is a registered charity constituted by a trust deed dated 17th July 1975.

The charity is run by trustees who make additional or replacement appointments as they deem necessary.

The trustees meet regularly but have appointed a secretary to help them run the charity on a day to day basis utilizing volunteers and paid staff where necessary. B Law was appointed to this role in December 2020.

During the year ended 31 December 2021 the following people acted as trustees:

Mr Mike Harris  
Mr Jason Law

**RELATED PARTIES**

The charity is actively involved in joint projects overseas with the USA organisation and jointly produces the various mission outreaches globally.

Mr J Law is a member of the board of the US organisation as well as being a trustee of this charity.

**REVIEW OF THE YEAR AND FUTURE DEVELOPMENTS**

The Trust's activities during the year have been in the countries of Afghanistan, China, Cuba, Iran, Iraq and Myanmar. We believe that our consistent work in these countries will help us to continue to build and develop successful outreach including training, discipleship, humanitarian efforts, church planting and distribution of Christian literature, as well as humanitarian efforts.

**Afghanistan**

In 2021, the Charity helped evacuate 130 Christians, as well as provide them with safe housing and food. The Charity also partnered with a local church to do a Christmas outreach that supplied over 1500 Afghan refugee

## **WORLD COMPASSION TRUST**

families with supplies and the Story of Jesus booklets. We continue to support Christian Afghan families that are still in Afghanistan, as well as those who were evacuated.

### **China**

The Charity continued its training and discipleship programmes in China throughout 2021. There were 1,500 new students enrolled and a total of 5,940 students studying in the ABC Discipleship and Leadership Training Programme. A total of 12,700 students have graduated from this 2 year program to date. We also started reaching audiences on social media platforms with devotionals from our ABC Training Programme. We enrolled just over 700 new students in the CMS Mission School Programme and graduated 928 students from CMS in 2021. The ABC and CMS programmes continue to be a major outreach of World Compassion in spreading the Gospel in China along with significant training of believers throughout the nation. In 2022, we hope to add 3,000 additional students into these programmes.

### **Cuba**

In 2021, the Charity continued to support church planting efforts in the country of Cuba. We provided support for a pastor that is renting a facility to hold church services. With three other churches needing help to build or remodel, we plan to continue to partner with the pastors in Cuba to help their church planting efforts in 2022.

### **Iran**

The Charity's work of placing Bibles into Iran continued successfully in 2021. World Compassion successfully delivered over 41,000 Bibles into Iran in 2021. To date over 206,000 Bibles have been moved into Iran through various means. We plan to continue placing Bibles into the country, creating one on one connection points between Christians, new believers, and even Muslims that are seeking the truth in God's Word. To further support the leaders and pastors of Iran, we hosted a virtual Iranian pastors conference in 2021. The Charity also distributed 1,600 relief packs of food, supplies and Bibles during Christmas as an outreach to families. In 2022, World Compassion plans to provide Christian discipleship books in Farsi for Iranians to study.

### **Iraq**

In 2021, World Compassion continued the skills training program for refugee women. 216 women completed this program that will help develop a new livelihood for their families. While attending the skills training program, childcare is provided and the Gospel is shared. In addition, we launched a medical mission team in 2021. Over 15,000 people were provided basic medical care and an opportunity for the prayer and the Gospel to be shared. World Compassion also launched a video ministry project with a local Iraqi pastor that reached between 40,000-70,000 people every month. In 2022, we hope to help Christian families start up small business in Iraq in order to build their influence and have the opportunity to share the Gospel.

### **Myanmar**

During 2021 World Compassion continued to successfully operate the Children's Home with 30 children, which provides clothing, toiletries, nutritious meals, education, health care, Christian education and housing. The church and pastor in Twante oversee the operation of the facility and care of the children. Using the ABC curriculum, we continued to train and disciple students and leaders through local churches and pastors, with a total of 775 students graduating from the ABC curriculum in 2021. Over 500 new students started studying ABC, bringing the total number of current ABC students to just over 1,000. The Ministry Training Centre(MTC) for mission students served 25 students for a nine month training session (August through April), and an additional 22 students enrolled for the next nine months of training. A total of 89 students have graduated from MTC. During the military coup in Myanmar, the Charity provided 1,166 relief packs to families through local churches, providing the opportunity to pray and share the Gospel. In 2022, we plan to add 1,500 new ABC students and have a conference for around 300 ABC leaders.

## **WORLD COMPASSION TRUST**

### **Donor Education and Issue Awareness**

The Charity was unable to meet in person with donors and pastors in the United Kingdom in 2021 due to the pandemic and travel restrictions. As a means to further communicate the mission and financial needs of the Charity, we sent monthly newsletters that presented updates on the accomplishments and goals for the continued missions work of the Charity. Donor and church meetings will be planned for 2022.

### **FINANCIAL REVIEW**

The Trustees are pleased to report that over £158,000 in support of projects overseas was distributed in 2021. The Trustees are confident in the management of resources and work towards the continued growth in number of donors, legacy gifts, church and business relationships, as well as new ministry opportunities.

The Charity maintains a cash reserve as a means to address possible fluctuations in the monthly revenues and to insure the ongoing operations of the Charity in the UK. The financial stability and integrity of the organisation is very important to the trustees in order to continue to fulfil the mission of the Charity globally.

### **RISK REVIEW**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

### **RESERVES POLICY**

It is the policy of the Charity to maintain unrestricted funds at a level that will enable the charity to continue its day to day activities and to plan ahead.

### **RESPONSIBILITIES OF THE TRUSTEES**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

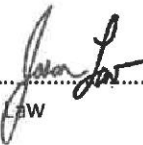
In preparing those financial statements the trustees should follow best practice and

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 12 September 2022 and signed on their behalf

.....  
Mr Jason Law  
Trustee



**WORLD COMPASSION TRUST  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL  
STATEMENTS OF WORLD COMPASSION TRUST FOR THE YEAR ENDED 31 DECEMBER 2021**

I report on the accounts of World Compassion Trust for the year ended 31 December 2021 set out on pages 2 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Mr Ian Wheeler  
Your Business Hub Services Ltd  
Independent Examiner  
Ty Menter  
Navigation House  
Abercynon  
CF45 4SN

Date: 7 September 2022

**WORLD COMPASSION TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
		£	£	£	£
<b>Incoming resources</b>					
General Donations and Gifts		110,026	42,886	152,912	72,829
Gift Aid Reclaimed		9,546	1,265	10,811	5,173
<b>Total incoming resources</b>		<b>119,572</b>	<b>44,151</b>	<b>163,723</b>	<b>78,001</b>
<b>Resources expended</b>					
Grants to Overseas Projects	2	113,933	44,151	158,084	61,778
Public Education and Issue Awareness					
Freight and Postage		321	0	321	497
Staff Costs		1,512	0	1,512	6,239
Consultancy		0	0	0	0
Telephone		68	0	68	64
Management and Administration					
Bank Charges		565	0	565	390
Accountancy Fees		2,610	0	2,610	2,454
<b>Total resources expended</b>		<b>119,009</b>	<b>44,151</b>	<b>163,160</b>	<b>71,421</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>563</b>	<b>0</b>	<b>563</b>	<b>6,580</b>
Transfer between funds		0	0	0	0
<b>Net incoming/(outgoing) resources for the year</b>		<b>563</b>	<b>0</b>	<b>563</b>	<b>6,580</b>
Total funds brought forward		14,333	0	14,333	7,753
<b>Total funds carried forward</b>		<b>14,896</b>	<b>0</b>	<b>14,896</b>	<b>14,333</b>

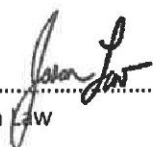
**WORLD COMPASSION TRUST  
BALANCE SHEET AS AT 31 DECEMBER 2021**

	Notes	31 December 21 £	31 December 20 £
<b>Current Assets</b>			
Cash at bank and in hand		14,896	14,333
<b>Current Liabilities</b>			
Creditor amounts falling due within one year		0	0
<b>Net Current Assets</b>		<u>14,896</u>	<u>14,333</u>
<b>Fixed Assets</b>			
Tangible Assets		0	0
<b>Total Assets less Current Liabilities</b>		<u>14,896</u>	<u>14,333</u>
<b>Non-Current Liabilities</b>			
Creditor amounts falling due after more than one year		0	0
<b>Net assets</b>		<u><u>14,896</u></u>	<u><u>14,333</u></u>
<b>Funds</b>			
Restricted Funds	3	0	0
Unrestricted Funds	4	<u>14,896</u>	<u>14,333</u>
<b>Total funds</b>		<u>14,896</u>	<u>14,333</u>

Notes in pages 8 to 9 form part of these accounts

Approved by the Trustees on 12 September 2022 and signed on their behalf

.....  
Mr Jason Law  
Trustee



**WORLD COMPASSION TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

**1.1. Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102); and the Charities Act 2011.

The accounts have been prepared on a receipts and payments basis

**1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity

**1.3. Fund Accounting**

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated Funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1.4. Incoming resources**

All income is included in the accounts when actually received by the Charity.

Voluntary help provided by friends of the charity is not included in a quantified way within the accounts.

**1.5. Resources expended**

Resources expended are recognised when paid by the Charity.

Expenditure includes any VAT which cannot be fully recovered is reported as part of the expenditure to which it relates.

**2. Grants to Overseas Projects**

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
Afghanistan	2,810	29,149	31,960	0
China	14,208	100	14,308	10,237
Cuba	8,219	10	8,229	4,602
Iran	39,849	9,496	49,345	20,281
Iraq	14,636	0	14,636	7,889
Myanmar	34,211	5,396	39,607	18,768
<b>Total</b>	<b>113,933</b>	<b>44,151</b>	<b>158,084</b>	<b>61,777</b>

## WORLD COMPASSION TRUST

### 3. Restricted Funds

	<b>At 1st January 2021</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>At 31st December 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Restricted Funds	0	44,151	(44,151)	0	0
<b>Total</b>	<b>0</b>	<b>44,151</b>	<b>(44,151)</b>	<b>0</b>	<b>0</b>

### 4. Unrestricted Funds

	<b>At 1st January 2021</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>At 31st December 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted Funds	14,333	163,723	(163,160)	0	14,896
<b>Total</b>	<b>14,333</b>	<b>163,723</b>	<b>(163,160)</b>	<b>0</b>	<b>14,896</b>

### 5. Transactions with Trustees

There were no transactions with the Trustees during the year

**WORLD COMPASSION TRUST**

England & Wales - Charity number 270063

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# Accounts

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# **WORLD COMPASSION TRUST**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

Charity number 270063  
Ty Menter, Navigation Park, Abercynon, CF45 4SN

**WORLD COMPASSION TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report and the financial statements of the charity for the year ended 31 December 2020

**CONTACT**

The charity can be reached at Ty Menter, Navigation Park, Abercynon, CF45 4SN or online at [www.worldcompassion.tv](http://www.worldcompassion.tv)

**OBJECTS OF THE CHARITY**

The objects of the charity are to advance the Christian faith globally, encourage Christian mission activities through evangelism and humanitarian outreach, relieve the poor and needy, provide help and comfort to the sick, and to raise awareness of the needs of people worldwide.

The charity particularly seeks to provide assistance to people and places where it is difficult for western organisations to give such aid.

In pursuit of these objectives the trustees expend the charity's resources on:

- (a) grants given directly to projects that are being run overseas (Grants to Overseas Projects)
- (b) touring the UK making people aware of needs overseas and distributing literature to regularly update people on needs and how these are being met (Public Education and Issue Awareness)
- (c) necessary administration incurred in the running of the charity. (Management and Administration)

The charity operates a single unrestricted general fund which can be used for any purpose that meets the charity's objectives.

**CONSTITUTION**

The charity is a registered charity constituted by a trust deed dated 17th July 1975.

The charity is run by trustees who make additional or replacement appointments as they deem necessary.

The trustees meet regularly but have appointed a secretary to help them run the charity on a day to day basis utilizing volunteers and paid staff where necessary. B Law was appointed to this role in December 2020.

During the year ended 31 December 2020 the following people acted as trustees:

Mr Mike Harris  
Mr Jason Law

**RELATED PARTIES**

The charity is actively involved in joint projects overseas with the USA organisation and jointly produces the various mission outreaches globally.

Mr J Law is a member of the board of the US organisation as well as being a trustee of this charity.

**REVIEW OF THE YEAR AND FUTURE DEVELOPMENTS**

The Trust's activities during the year have been in the countries of Myanmar, China, Cuba, Iraq and Iran.

We believe that our consistent work in these countries will help us to continue to build and develop successful outreach including training, discipleship, humanitarian efforts, church planting and distribution of Christian literature, as well as humanitarian efforts.

**Myanmar**

During 2020 World Compassion continued to successfully operate the Children's Home with 52

## **WORLD COMPASSION TRUST**

children, which provides clothing, toiletries, nutritious meals, education, health care, Christian education and housing. The church and pastor in Twante oversee the operation of the facility and care of the children. Using the ABC curriculum, we continued to train and disciple students and leaders through local churches and pastors, with a total of 840 students completing the ABC curriculum. 630 new students are now studying ABC. This outreach will continue to expand in 2021 as funding permits. The Ministry Training Centre(MTC) for mission students served 16 students for a nine month training session (August through April), and additional 27 students enrolled for the next nine months of training. A total of 89 students have graduated from MTC. The Charity continues to support church planting efforts in the country by supporting pastors.

### **China**

The Charity continued its training and discipleship programmes in China throughout 2020. There were 1,000 new students enrolled and a total of 4,474 students studying in the ABC Discipleship and Leadership Training Programme. A total of 11,700 students have graduated from this 2 year program to date. We also started reaching audiences on social media platforms with devotionals from our ABC Training Programme. We enrolled 500 new students in the CMS Mission School Programme bringing the number of students that are currently studying CMS to 760. The ABC and CMS programmes continue to be a major outreach of World Compassion in spreading the Gospel in China along with significant training of believers throughout the nation.

### **Iran**

The Charity's work of placing Bibles into Iran continued successfully in 2020. World Compassion successfully delivered 35,598 Bibles into Iran in 2020. To date 156,343 Bibles have been moved into Iran through various means. We plan to continue placing Bibles into the country, creating one on one connection points between Christians, new believers, and even Muslims that are seeking the truth in God's Word. To further support the leaders and pastors of Iran, we are planning to host a virtual Iranian pastors conference in 2021. The Charity also distributed 500 packs of food, supplies and Bibles during Christmas as an outreach to families.

### **Cuba**

In 2020, the Charity continued to support church planting efforts in the country of Cuba. We helped two pastors with growing churches complete phase 1 of the construction of brand new church facilities. World Compassion also provided support for a pastor that is renting a facility to hold church services. With three other churches needing help to build or remodel, we plan to continue to partner with the pastors in Cuba to help their church planting efforts in 2021.

### **Iraq**

In 2020, World Compassion continued working with a local church in Mosul to reach refugees, widows and orphans, visiting over 150 homes monthly. We provided them with a care package meeting their basic needs, as well as shared the Gospel and prayed with them. And during the pandemic, we provided food to over 1,000 families in need. We supported a pastor of a growing church in Sulaymaniyah. He was also able to plant two other churches in Ranya and Qaladza. We continued the sewing project for refugee women and helped open a second location in 2020. 62 women attended the sewing classes in 2020. Childcare is provided, the Gospel is shared and they are trained in sewing skills. World Compassion did a Christmas Outreach with local churches in Iraq to hand out 500 relief packs with Story of Jesus' in each pack to families in need. We also have a goal to start a mobile medical clinic in 2021.

### **Donor Education and Issue Awareness**

The Charity met with several donors and pastors in the United Kingdom as a means to further communicate the mission of the organization, as well as, present updates on the accomplishments and goals for the continued work of the Charity. Jason Law visited a couple churches in the region. These donor meetings and various church/pastor meetings were instrumental in communicating the financial needs of the Charity in order to fund the various mission works going forward. Additional donor and church meetings will be planned for 2021 as permitted.

## **WORLD COMPASSION TRUST**

### **FINANCIAL REVIEW**

The Trustees are pleased to report that over £52,000 in support of projects overseas was distributed in 2020. The Trustees are confident in the management of resources and work towards the continued growth in number of donors, legacy gifts, church and business relationships, as well as new ministry opportunities.

The Charity maintains a cash reserve as a means to address possible fluctuations in the monthly revenues and to insure the ongoing operations of the Charity in the UK. The financial stability and integrity of the organisation is very important to the trustees in order to continue to fulfil the mission of the Charity globally.

### **RISK REVIEW**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

### **RESERVES POLICY**

It is the policy of the Charity to maintain unrestricted funds at a level that will enable the charity to continue its day to day activities and to plan ahead.

### **RESPONSIBILITIES OF THE TRUSTEES**


Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing those financial statements the trustees should follow best practice and

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 14 October 2021 and signed on their behalf

  
.....  
Mr Jason Law  
Trustee

**WORLD COMPASSION TRUST  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL  
STATEMENTS OF WORLD COMPASSION TRUST FOR THE YEAR ENDED 31 DECEMBER 2020**

I report on the accounts of World Compassion Trust for the year ended 31 December 2020 set out on pages 2 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**


As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Mr Ian Wheeler  
Your Business Hub Services Ltd  
Independent Examiner  
1st Floor  
62 High Street  
Merthyr Tydfil  
CF47 8DE

Date: 12 October 2021

**WORLD COMPASSION TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
		£	£	£	£
<b>Incoming resources</b>					
General Donations and Gifts		64,698	8,131	72,829	99,314
Gift Aid Reclaimed		4,409	764	5,173	13,808
<b>Total incoming resources</b>		<b>69,107</b>	<b>8,895</b>	<b>78,002</b>	<b>113,122</b>
					0
<b>Resources expended</b>					
Grants to Overseas Projects	2	52,883	8,895	61,778	96,706
Public Education and Issue Awareness					0
Freight and Postage		497	0	497	590
Staff Costs		6,239	0	6,239	13,179
Consultancy		0	0	0	18,614
Telephone		64	0	64	0
Management and Administration					0
Bank Charges		390	0	390	659
Accountancy Fees		2,454	0	2,454	2,097
<b>Total resources expended</b>		<b>62,527</b>	<b>8,895</b>	<b>71,422</b>	<b>131,845</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>6,580</b>	<b>0</b>	<b>6,580</b>	<b>(18,723)</b>
Transfer between funds		0	0	0	0
<b>Net incoming/(outgoing) resources for the year</b>		<b>6,580</b>	<b>0</b>	<b>6,580</b>	<b>(18,723)</b>
Total funds brought forward		7,753	0	7,753	25,474
<b>Total funds carried forward</b>		<b>14,333</b>	<b>0</b>	<b>14,333</b>	<b>6,751</b>

**WORLD COMPASSION TRUST**  
**BALANCE SHEET AS AT 31 DECEMBER 2020**

	Notes	31 December 20 £	31 December 19 £
<b>Current Assets</b>			
Cash at bank and in hand		14,333	7,753
<b>Current Liabilities</b>			
Creditor amounts falling due within one year		0	0
<b>Net Current Assets</b>		<u>14,333</u>	<u>7,753</u>
<b>Fixed Assets</b>			
Tangible Assets		0	0
<b>Total Assets less Current Liabilities</b>		<u>14,333</u>	<u>7,753</u>
<b>Non-Current Liabilities</b>			
Creditor amounts falling due after more than one year		0	0
<b>Net assets</b>		<u><u>14,333</u></u>	<u><u>7,753</u></u>
<b>Funds</b>			
Restricted Funds	3	0	0
Unrestricted Funds	4	<u>14,333</u>	<u>7,753</u>
<b>Total funds</b>		<u>14,333</u>	<u>7,753</u>

Notes in pages 8 to 9 form part of these accounts

Approved by the Trustees on 14 October 2021 and signed on their behalf

  
 .....  
 Mr Jason Law  
 Trustee

## WORLD COMPASSION TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

##### 1.1. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102); and the Charities Act 2011.

The accounts have been prepared on a receipts and payments basis

##### 1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity

##### 1.3. Fund Accounting

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated Funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### 1.4. Incoming resources

All income is included in the accounts when actually received by the Charity.

Voluntary help provided by friends of the charity is not included in a quantified way within the accounts.

##### 1.5. Resources expended

Resources expended are recognised when paid by the Charity.

Expenditure includes any VAT which cannot be fully recovered is reported as part of the expenditure to which it relates.

#### 2. Grants to Overseas Projects

	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£
Burma	17,006	1,762	18,768	29,012
China	8,717	1,520	10,237	21,275
Cuba	4,157	445	4,602	2,901
Iraq	7,470	419	7,889	19,341
Iran	15,533	4,749	20,282	24,176
<b>Total</b>	<b>52,883</b>	<b>8,895</b>	<b>61,778</b>	<b>96,705</b>

## WORLD COMPASSION TRUST

### 3. Restricted Funds

	At 1st January 2020	Incoming resources	Outgoing resources	Transfers	At 31st December 2020
	£	£	£	£	£
Restricted Funds	0	8,895	(8,895)	0	0
<b>Total</b>	<b>0</b>	<b>8,895</b>	<b>(8,895)</b>	<b>0</b>	<b>0</b>

### 4. Unrestricted Funds

	At 1st January 2020	Incoming resources	Outgoing resources	Transfers	At 31st December 2020
	£	£	£	£	£
Unrestricted Funds	7,753	69,107	(62,527)	0	14,333
<b>Total</b>	<b>7,753</b>	<b>69,107</b>	<b>(62,527)</b>	<b>0</b>	<b>14,333</b>

### 5. Transactions with Trustees

There were no transactions with the Trustees during the year