

Brotherhood of the cross and star(The) Limited
Charity No. 270034

Report & Financial Statements
31st March 2023

Accountants

Bradleys Accountants Limited
81 Bellegrove Road
Welling
Kent
DA16 3PG

Brotherhood of the cross and star(The) Limited

Charity No. 270034

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Brotherhood of the cross and star(The) Limited

Charity Details

Charity No. 270034

MANAGEMENT COMMITTEES

Trustees	His Holiness Olumba Olumba Obu	PCS Gabriel Edun
	MCS Angela Aboagye	PCS Chukuyenum Uzoelum
	HE Stella Moss	PCS Petter Otto
	HE Joyce Brodnock	HG Paul Esheyigba
	HE Liliane Dombele	HG Godwin Sabah
		HG Nicholas Itam

Secretary HG Ekerete Robson

Company number 01252161
Charity Number Charity No. 270034

Registered Office Falmouth Road
London
SE1 6RT

Accountants Bradleys Accountants Limited
81 Bellegrove Road
Welling
Kent
DA16 3PG

Place of Worship Falmouth Road
London SE1 6RT

Bankers Lloyds TSB Bank Plc
25 Gresham Street
London EC2V 7HH

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Brotherhood of the cross and star(The) Limited

TRUSTEES' REPORT for the period ended 31st March 2023

The trustees present their report together with the financial statements of the charity for the period ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investments powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects and policies

The charitable Trust is constituted by Trust Deed and its objects are to provide advancement of the Christian faith.

The policy of the charitable Trust continues to be to seek additional donations to continue to run the church.

The trustees take the day-to-day responsibility for running the charity.

Development, activities and achievements

The trustees consider that the performance of the charity this period has been most satisfactory and the number of congregants has increased once again this year.

Financial review

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the congregants. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

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Brotherhood of the cross and star(The) Limited

Charity No. 270034

31st March 2023

Future Developments

The Trustee continue to promote an increase in congregation members, and are looking to develop a number of projects for the benefit of the local communities in which our bethels are located

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs.

Statement of trustee's responsibilities

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accountancy policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statement of recommended practice have been followed, subject to many departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps fit the prevention and detection of fraud and other irregularities.

Approval

This accounts was approved by the trustees in 12/29/2023 and signed on their behalf

DocuSigned by:

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HG Ekerete Robson

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Brotherhood of the cross and star(The) Limited

Independent Examiner's Report on the Accounts (CC65)(b)
Report the trustees and members of
Brotherhood of the cross and star(The) Limited

Charity No 270034

The accountants for the period ended 31st March 2023

Set out in pages 4-7

Respective responsibilities of the trustees and examiner

As trustees, you are responsible for the preparation of the accounts, you consider that an audit is not required under 43(2) of the charities act 1993 (the Act) and that independent examination is needed

It is my responsibility to

- * examine the accounts under section 43(3)(a) of the Act
- * to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 43 (7)-(b) of the Act and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accountants presented with those records. It also includes consideration of an unusually items or disclosure in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accountants.

Independent examiner's statement

In Connection with my examination , no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and

-to prepare accountants which accord with the accounting records and to comply with the accounting requirement of the act have not been met

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the

DocuSigned by:

Alan McLappin

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Signed

Bradleys Accountants Limited
81 Bellegrove Road
Welling
Kent
DA16 3PG

Date 12/28/2023

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Brotherhood of the cross and star(The) Limited
Statement of Financial Activities
For the year ended 31st March 2023

Income	Unrestricted Fund 2023 £	Unrestricted Fund 2022 £
Voluntary Sources - Donations	268,219	270,294
Gift Aid	27,472	20,004
Royalties	147	352
Mega Event DMF 2018	-	
Insurance Claim	50,900	80,000
Interest received	83	2
Rent receivable	25,388	27,928
Sundry Receipt	-	-
TOTAL INCOME	372,208	398,579
Resources Expended		
Direct Charitable Expenditure:		
Management Administration	369,436	339,097
Total Resources Expended	369,436	339,097
Grant given		
Refund of fund	0	0
	0	0
Net Income resources for the year	2,773	59,482

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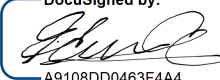
Brotherhood of the cross and star(The) Limited
Balance Sheet
For the year ended 31st March 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS	4		965,266		861,625
CURRENT ASSETS					
Debtors	5	4,118		19,646	
Bank & Cash		<u>62,086</u>		<u>148,844</u>	
		<u>66,204</u>		<u>168,490</u>	
CREDITORS					
Amounts falling due within one year	6	<u>5,207</u>		<u>5,326</u>	
		<u>5,207</u>		<u>5,326</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60,997</u> <u>1,026,263</u>		<u>163,164</u> <u>1,024,789</u>
Amounts falling due after one Year			266,056		267,354
			<u>760,208</u>		<u>757,435</u>
ACCUMULATED FUND					
Retained Surplus Brought Forward	7		757,435		697,953
(Deficit) / Surplus for the year			2,773		59,482
			<u>760,208</u>		<u>757,435</u>

12/29/2023

Approved on _____ and signed on behalf of the Trustees

Signed
By

DocuSigned by:

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PCS Gabriel Edun
Trustee Member

DocuSigned by:

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HG Nicholas Itam
Trustee Member

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Brotherhood of the cross and star(The) Limited
Notes to the Financial Statements
For the year ended 31st March 2023

Accounting policies

1

Accounting convention

- 1.1 The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective June 2002) and statement of Recommended Practice (SORP 2000), Accounting and Reporting by Charities.

Income

- 1.2 Income represent the total donation and gift excluding Value Added Tax, of income made during the year.

Depreciation

- 1.3 Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment 15% reducing balance method

Income

- 2 The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK.

Operating surplus

- 3 Operating surplus is stated after charging
 Depreciation of tangible assets

2023	2022
£	£
8,656	4,636

4 **Fixed Assets**

	Freehold Land Building	Motor Car	Fixture, Fittings Equipment	Total
Cost				
1st April 2022	847,717	16,342	145,864	1,009,923
Additions	69,038	-	43,259	112,297
Disposal	-	-	-	-
At 31st March 2023	916,755	16,342	189,123	1,122,220
Depreciation				
1st April 2015	-	15,526	132,772	148,298
Charge for the year	-	204	8,452	8,656
At 31st March 2023	-	15,730	141,224	156,954
Net Book Values				
At 31st March 2023	916,755	612	47,899	965,266
At 31st March 2022	847,717	816	13,093	861,625

- 5 Debtors amount falling due with one year

	2023	2022
Accrued Income	- 0	15,528
Other debtors	4,118	4,118
	4,118	19,646

- 6 Creditors amount falling due with one year

	2023	2022
Trade creditors	-	-
Other creditors	2,823	2,971
PAYE	199	170
Accrual and deferred Income	2,184	2,184
	5,207	5,326

- 7 Accumulated fund

	2023	2022
Bal brought forward	757,435	697,953
Surplus for the year	2,773	59,482
Surplus CF	760,208	757,435

- 8 Other Costs/Revenue

	Nil	Nil
Refund of funds		

- 9 There are no remuneration paid to the trustee's during the period.

Appendix
Brotherhood of the cross and star(The) Limited
Statement of Financial Activities
For the year ended 31st March 2023

Income:	Notes	Unrestricted Fund 2023 £	Unrestricted Fund 2022 £
Voluntary Sources - Donations	1	268,219	270,294
Gift AID Claim		27,472	20,004
Royalties		147	352
Insurance Claim		50,900	80,000
Interest received		83	2
Rent receivable		25,388	27,928
Sundry receipt		-	-
TOTAL INCOME		372,208	398,579
Direct Charitable Expenditure:			
Evangelisation		12,558	22,025
Love feast expenses		300	250
Missionary Stipend		5,173	666
BCS Mega Event		20,568	9,103
Office expenses		-	1,177
Rent and rates		61,892	55,948
Insurance		22,451	11,515
Cleaning		4,010	2,370
Light and heat		14,952	15,560
Repairs & maintenance		38,561	52,969
Printing postage & stationery		3,366	1,146
Star Cross TV		317	390
Advertising and publicity		324	198
Telephone		2,232	3,016
Loan Interest		22,310	32,943
Computer consumables		3,330	671
Travelling expenses		6,012	4,474
Wages and Salaries		85,009	48,688
Employers NI		850	-
Pension Costs		2,162	-
Staff Training & Welfare		11,297	8,250
Legal & professional fees		8,604	14,671
Accountancy		3,036	2,590
Bank charges		667	709
Subscriptions		318	318
Donation		7,652	20,228
Foreign Donation		22,828	24,586
Commission payable		-	-
Fixtures & Fittings - Depreciation		8,452	4,365
Motor Vehicles - Depreciation		204	271
		369,436	339,097
Refund of fund		0	0
		-	-
NET INCOME (EXPENDITURE)		2,773	59,482

The notes on page 6 from part of these accounts.