

Brotherhood of the cross and star(The) Limited

Charity No. 270034

Report & Financial Statements

31st March 2022

Accountants

Bradleys Accountants Limited

81 Bellegrove Road

Welling

Kent

DA16 3PG

Brotherhood of the cross and star(The) Limited

Charity No. 270034

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Trustees	His Holiness Olumba Olumba Obu PCS Chinedu Osondu HG Bakaye Selema HG Paul Esheyigba HG Eric Brodnock HG Enyi Ofo HG Joseph Edun HG Mitchell Eboigbe HG Nicholas Itam	HE Bisi Adejinmi HE Helen Bartlett HE Eka Anduang HE Rachel Otto HE Valerie Dacres HE Stella Gondo HE Joyce Brodnock HE Stella Moss
Secretary	HG Ekerete Robson	
Company number	01252161	
Charity Number	Charity No. 270034	
Registered Office	Falmouth Road London SE1 6RT	
Accountants	Bradleys Accountants Limited 81 Bellegrove Road Welling Kent DA16 3PG	
Place of Worship	Falmouth Road London SE1 6RT	
Bankers	Lloyds TSB Bank Plc 25 Gresham Street London EC2V 7HH	

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Brotherhood of the cross and star(The) Limited

TRUSTEES' REPORT for the period ended 31st March 2022

The trustees present their report together with the financial statements of the charity for the period ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investments powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects and policies

The charitable Trust is constituted by Trust Deed and its objects are to provide advancement of the Christian faith.

The policy of the charitable Trust continues to be to seek additional donations to continue to run the church.

The trustees take the day-to-day responsibility for running the charity.

Development, activities and achievements

The trustees consider that the performance of the charity this period has been most satisfactory and the number of congregants has increased once again this year.

Financial review

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the congregants. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

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Brotherhood of the cross and star(The) Limited

Charity No. 270034

31st March 2022

Future Developments

The Trustee continue to promote an increase in congregation members, and are looking to develop a number of projects for the benefit of the local communities in which our bethels are located

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs.

Statement of trustee's responsibilities

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accountancy policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statement of recommended practice have been followed, subject to many departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps fit the prevention and detection of fraud and other irregularities.

Approval

This accounts was approved by the trustees in 1/30/2023 and signed on their behalf

DocuSigned by:

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HG Ekerete Robson

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Brotherhood of the cross and star(The) Limited

Independent Examiner's Report on the Accounts (CC65)(b)
Report the trustees and members of
Brotherhood of the cross and star(The) Limited

Charity No 270034
The accountants for the period ended 31st March 2022
Set out in pages 4-7

Respective responsibilities of the trustees and examiner

As trustees, you are responsible for the preparation of the accounts, you consider that an audit is not required under 43(2) of the charities act 1993 (the Act) and that independent examination is needed

It is my responsibility to

- * examine the accounts under section 43(3)(a) of the Act
- * to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 43 (7)-(b) of the Act and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accountants presented with those records. It also includes consideration of an unusually items or disclosure in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accountants.

Independent examiner's statement

In Connection with my examination , no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and

-to prepare accountants which accord with the accounting records and to comply with the accounting requirement of the act have not been met

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the

DocuSigned by:

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Signed
Bradleys Accountants Limited
81 Bellegrove Road
Welling
Kent
DA16 3PG

Date 1/30/2023

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Brotherhood of the cross and star(The) Limited
Statement of Financial Activities
For the year ended 31st March 2022

Income	Unrestricted Fund 2022 £	Unrestricted Fund 2021 £
Voluntary Sources - Donations	270,294	274,851
Gift Aid	20,004	52,956
Royalties	352	637
Mega Event DMF 2018	-	-
Insurance Claim	80,000	-
Interest received	2	38
Rent receivable	27,928	22,226
Sundry Receipt	-	-
TOTAL INCOME	398,579	350,708
 Resources Expended		
Direct Charitable Expenditure:		
Management Administration	339,097	435,736
 Total Resources Expended	339,097	435,736
 Grant given		
Refund of fund	0	0
	0	0
 Net Income resources for the year	59,482	- 85,028

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Brotherhood of the cross and star(The) Limited
Balance Sheet
For the year ended 31st March 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS	4		861,625		866,261
CURRENT ASSETS					
Debtors	5	19,646		19,646	
Bank & Cash		148,844		70,080	
		<u>168,490</u>		<u>89,726</u>	
CREDITORS					
Amounts falling due within one year	6	5,326		3,947	
		<u>5,326</u>		<u>3,947</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>163,164</u> <u>1,024,789</u>		<u>85,779</u> <u>952,040</u>
Amounts falling due after one Year			267,354		254,087
			<u>757,435</u>		<u>697,953</u>
ACCUMULATED FUND					
Retained Surplus Brought Forward	7		697,953		782,981
(Deficit) / Surplus for the year			59,482	-	85,028
			<u>757,435</u>		<u>697,953</u>

1/30/2023

Approved on and signed on behalf of the Trustees

Signed
By

DocuSigned by:

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HE Bisi Adejinmi
 Trustee Member

DocuSigned by:

 C7F934C73EF045B...

HG Nicholas Itam
 Trustee Member

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Brotherhood of the cross and star(The) Limited
Notes to the Financial Statements
For the year ended 31st March 2022

Accounting policies

1

Accounting convention

- 1.1 The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective June 2002) and statement of Recommended Practice (SORP 2000), Accounting and Reporting by Charities.

Income

- 1.2 Income represent the total donation and gift excluding Value Added Tax, of income made during the year.

Depreciation

- 1.3 Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment 25% reducing balance method

Income

- 2 The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK.

Operating surplus

- 3 Operating surplus is stated after charging
 Depreciation of tangible assets

2022	2021
£	£
<u>4,636</u>	<u>6,182</u>

4 Fixed Assets

	Freehold Land Building	Motor Car	Fixture, Fittings Equipment	Total
Cost				
1st April 2021	847,717	16,342	145,864	1,009,923
Additions	-	-	-	-
Disposal	-	-	-	-
At 31st March 2022	<u>847,717</u>	<u>16,342</u>	<u>145,864</u>	<u>1,009,923</u>
Depreciation				
1st April 2015	-	15,255	128,407	143,662
Charge for the year	-	271	4,365	4,636
At 31st March 2022	<u>-</u>	<u>15,526</u>	<u>132,772</u>	<u>148,298</u>
Net Book Values				
At 31st March 2022	<u>847,717</u>	<u>816</u>	<u>13,093</u>	<u>861,625</u>
At 31st March 2021	<u>847,717</u>	<u>1,087</u>	<u>17,458</u>	<u>866,261</u>

- 5 Debtors amount falling due with one year

Accrued Income	15,528	15,528
Other debtors	4,118	4,118
	<u>19,646</u>	<u>19,646</u>

- 6 Creditors amount falling due with one year

Trade creditors	-	-
Other creditors	2,971	1,400
PAYE	170	447
Accrual and deferred Income	2,184	2,100
	<u>5,326</u>	<u>3,947</u>

- 7 Accumulated fund

	2022	2021
Bal brought forward	697,953	782,981
Surplus for the year	59,482	(85,028)
Surplus CF	<u>757,435</u>	<u>697,953</u>

- 8 Other Costs/Revenue

Refund of funds	<u>Nil</u>	<u>Nil</u>
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- 9 There are no remuneration paid to the trustee's during the period.

Appendix
Brotherhood of the cross and star(The) Limited
Statement of Financial Activities
For the year ended 31st March 2022

Income:	Notes	Unrestricted Fund 2022 £	Unrestricted Fund 2021 £
Voluntary Sources - Donations	1	270,294	274,851
Gift AID Claim		20,004	52,956
Royalties		352	637
Insurance Claim		80,000	-
Interest received		2	38
Rent receivable		27,928	22,226
Sundry receipt		-	-
TOTAL INCOME		398,579	350,708
Direct Charitable Expenditure:			
Evangelisation		22,025	9,910
Love feast expenses		250	330
Missionary Stipend		666	14,303
BCS Mega Event		9,103	1,400
Office expenses		1,177	2,720
Rent and rates		55,948	59,579
Insurance		11,515	10,330
Cleaning		2,370	3,337
Light and heat		15,560	25,192
Repairs & maintenance		52,969	18,048
Printing postage & stationery		1,146	1,077
Star Cross TV		390	52,564
Advertising and publicity		198	851
Telephone		3,016	811
Loan Interest		32,943	2,087
Computer consumables		671	12,541
Travelling expenses		4,474	1,479
Wages and Salaries		48,688	49,875
Staff Training & Welfare		8,250	
Legal & professional fees		14,671	240
Accountancy		2,590	4,500
Bank charges		709	826
Subscriptions		318	525
Donation		20,228	157,030
Foreign Donation		24,586	-
Commission payable		-	-
Fixtures & Fittings - Depreciation		4,365	5,819
Motor Vehicles - Depreciation		271	363
		339,097	435,736
Refund of fund		0	0
		-	-
NET INCOME (EXPENDITURE)		59,482	(85,028)

The notes on page 6 from part of these accounts.