

Brotherhood of the cross and star(The) Limited
Charity No. 270034

Report & Financial Statements
31st March 2021

Accountants

Bradleys Accountants Limited
81 Bellegrove Road
Welling
Kent
DA16 3PG

Brotherhood of the cross and star(The) Limited

Charity No. 270034

INDEX

	Page
Charity details	1
Trustee's Reports	2-3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to Financial Activities	7
Detailed Statement of Financial Activities	Appendix

Page 1
Brotherhood of the cross and star(The) Limited

Charity Details

Charity No. 270034

MANAGEMENT COMMITTEES

Trustees	His Holiness Olumba Olumba Obu	HE Funmi Aghomi
	PCS Chinedu Osondu	HE Rachel Otto
	PCS Gabriel Edun	CA Stella Gondo Edet
	HG Eric Brodnock	CA Bakaye Selema
	HG Enyinnaya Ofo	HE Valerie Dacres
	HG Paul Esheyigba	HE Eka Anduang
	HG Joseph Edun	CA Sarah Ekunwe-Ike
	CA Ekerete Robson	HE Joyce Brodnock
	CA Mitchell Eboigbe	HE Helen Bartlett

Secretary HE Florence Patricia Edun

Company number 01252161
Charity Number Charity No. 270034

Registered Office Falmouth Road
London
SE1 6RT

Accountants Bradleys Accountants Limited
81 Bellegrove Road
Welling
Kent
DA16 3PG

Place of Worship Falmouth Road
London SE1 6RT

Bankers Lloyds TSB Bank Plc
25 Gresham Street
London EC2V 7HH

Page 2

Brotherhood of the cross and star(The) Limited

TRUSTEES' REPORT for the period ended 31st March 2021

The trustees present their report together with the financial statements of the charity for the period ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investments powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects and policies

The charitable Trust is constituted by Trust Deed and its objects are to provide advancement of the Christian faith.

The policy of the charitable Trust continues to be to seek additional donations to continue to run the church.

The trustees take the day-to-day responsibility for running the charity.

Development, activities and achievements

The trustees consider that the performance of the charity this period has been most satisfactory and the number of congregants has increased once again this year.

Financial review

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the congregants. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Page 3

Brotherhood of the cross and star(The) Limited

Charity No. 270034

31st March 2021

Future Developments

The Trustee continue to promote an increase in congregation members, and are looking to develop a number of projects for the benefit of the local communities in which our bethels are located

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs.

Statement of trustee's responsibilities


Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accountancy policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statement of recommended practice have been followed, subject to many departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps fit the prevention and detection of fraud and other irregularities.

Approval

This accounts was approved by the trustees in 12/29/2021 and signed on their behalf

DocuSigned by:

2F9ADE0B312247A...

HE Florence Patricia Edun

Page 4

Brotherhood of the cross and star(The) Limited

Independent Examiner's Report on the Accounts (CC65)(b)
Report the trustees and members of
Brotherhood of the cross and star(The) Limited

Charity No 270034

The accountants for the period ended 31st March 2021

Set out in pages 4-7

Respective responsibilities of the trustees and examiner

As trustees, you are responsible for the preparation of the accounts, you consider that an audit is not required under 43(2) of the charities act 1993 (the Act) and that independent examination is needed

It is my responsibility to

- * examine the accounts under section 43(3)(a) of the Act
- * to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 43 (7)-(b) of the Act and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accountants presented with those records. It also includes consideration of an unusually items or disclosure in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accountants.

Independent examiner's statement

In Connection with my examination , no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and

-to prepare accountants which accord with the accounting records and to comply with the accounting requirement of the act have not been met

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the

DocuSigned by:


919CAB5A70E54E6...

Signed

Bradleys Accountants Limited
81 Bellegrove Road
Welling
Kent
DA16 3PG

Date 12/29/2021

Page 5

Brotherhood of the cross and star(The) Limited
Statement of Financial Activities
For the year ended 31st March 2021

Income	Unrestricted Fund 2021 £	Unrestricted Fund 2020 £
Voluntary Sources - Donations	274,851	249,640
Gift Aid	52,956	36,592
Royalties	637	-
Mega Event DMF 2018	-	-
Insurance Claim	-	-
Interest received	38	103
Rent receivable	22,226	23,539
Sundry Receipt	-	-
TOTAL INCOME	350,708	309,874
 Resources Expended		
Direct Charitable Expenditure:		
Management Administration	435,736	307,052
 Total Resources Expended	435,736	307,052
 Grant given		
Refund of fund	0	0
	0	0
 Net Income resources for the year	(85,028)	2,822

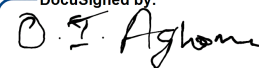
Page 6

Brotherhood of the cross and star(The) Limited
Balance Sheet
For the year ended 31st March 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS	4		866,261		872,443
CURRENT ASSETS					
Debtors	5	19,646		5,400	
Bank & Cash		<u>70,080</u>		<u>164,813</u>	
		<u>89,726</u>		<u>170,213</u>	
CREDITORS					
Amounts falling due within one year	6	<u>3,947</u>		<u>3,500</u>	
		<u>3,947</u>		<u>3,500</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>85,779</u> <u>952,040</u>		<u>166,713</u> <u>1,039,156</u>
Amounts falling due after one Year			254,087		271,532
			<u>697,953</u>		<u>767,624</u>
ACCUMULATED FUND					
Retained Surplus Brought Forward	7		782,981		780,159
(Deficit) / Surplus for the year			(85,028)		2,822
			<u>697,953</u>		<u>782,981</u>

Approved on 12/29/2021 and signed on behalf of the Trustees

Signed
By

DocuSigned by:

 3E64279C7868419...

HE Funmi Aghomi
Trustee Member

DocuSigned by:

 ACEA187564A7449...

CA Sarah Ekunwe-Ike
Trustee Member

Page 7
Brotherhood of the cross and star(The) Limited
Notes to the Financial Statements
For the year ended 31st March 2021

Accounting policies

1

Accounting convention

- 1.1 The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective June 2002) and statement of Recommended Practice (SORP 2000), Accounting and Reporting by Charities.

Income

- 1.2 Income represent the total donation and gift excluding Value Added Tax, of income made during the year.

Depreciation

- 1.3 Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment 25% reducing balance method

Income

- 2 The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK.

Operating surplus

- 3 Operating surplus is stated after charging
 Depreciation of tangible assets

2021 £	2020 £
6,182	5,187

4 Fixed Assets

	Freehold Land Building	Motor Car	Fixture, Fittings Equipment	Total
Cost				
1st April 2019	847,717	16,342	145,864	1,009,923
Additions	-	-	-	-
Disposal	-	-	-	-
At 31st March 2021	847,717	16,342	145,864	1,009,923
Depreciation				
1st April 2015	-	14,892	122,588	137,480
Charge for the year	-	363	5,819	6,182
At 31st March 2021	-	15,255	128,407	143,662
Net Book Values				
At 31st March 2021	847,717	1,087	17,458	866,261
At 31st March 2020	847,717	1,450	23,277	872,443

- 5 Debtors amount falling due with one year

Accrued Income	15,528	
Other debtors	4,118	5,400
	19,646	5,400

- 6 Creditors amount falling due with one year

Trade creditors	-	-
Other creditors	1,400	1,400
PAYE	447	
Accrual and deferred Income	2,100	2,100
	3,947	3,500

- 7 Accumulated fund

	2021	2020
Bal brought forward	782,981	780,159
Surplus for the year	(85,028)	2,822
Surplus CF	697,953	782,981

- 8 Other Costs/Revenue

Refund of funds	Nil	Nil
-----------------	------------	------------

- 9 There are no remuneration paid to the trustee's during the period.

Appendix
Brotherhood of the cross and star(The) Limited
Statement of Financial Activities
For the year ended 31st March 2021

Income:	Notes	Unrestricted Fund 2021 £	Unrestricted Fund 2020 £
Voluntary Sources - Donations	1	274,851	249,640
Gift AID Claim		52,956	36,592
Royalties		637	-
Insurance Claim		-	-
Interest received		38	103
Rent receivable		22,226	23,539
Sundry receipt		-	-
TOTAL INCOME		350,708	309,874
Direct Charitable Expenditure:			
Evangelisation		9,910	17,686
Love feast expenses		330	800
Missionary Stipend		14,303	5,780
BCS Mega Event		1,400	75,525
Office expenses		2,720	2,618
Rent and rates		59,579	26,948
Insurance		10,330	11,158
Cleaning		3,337	-
Light and heat		25,192	23,182
Repairs & maintenance		18,048	5,774
Printing postage & stationery		1,077	2,613
Star Cross TV		52,564	37,871
Advertising and publicity		851	-
Telephone		811	1,885
Loan Interest		2,087	2,087
Computer consumables		12,541	719
Travelling expenses		1,479	12,242
Wages and Salaries		49,875	17,392
Legal & professional fees		240	7,633
Accountancy		4,500	-
Bank charges		826	229
Subscriptions		525	-
Donation		157,030	49,723
Commission payable		-	-
Fixtures & Fittings - Depreciation		5,819	4,704
Motor Vehicles - Depreciation		363	483
		435,736	307,052
Refund of fund		0	0
		-	-
NET INCOME (EXPENDITURE)		(85,028)	2,822

The notes on page 6 from part of these accounts.