

**The Sybil Shine Memorial Trust**  
(Registered Charity No. 270025)

**Accounts**

**for the year ended 5 April 2022**

## **Trustees Annual Report for the year ended 5 April 2022**

The trustees present their annual report and financial statements of the charity for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### **Reference and Administrative Details**

**Name of the Charity:** The Sybil Shine Memorial Trust

**Charity Registration No:** 270025

**Trustees:** Martin David Paisner  
Kate Goldberg  
Prism Trustees Limited:  
*(Directors: Martin David Paisner, Anna Jacqueline Josse)*

If new or additional trustees are appointed, they will be encouraged to receive appropriate training depending on their qualifications and experience.

**Principal Office address:** Payne Hicks Beach  
10 New Square  
Lincoln's Inn  
London  
WC2A 3QD

**Accountants:** Mercer & Hole Trustees Limited  
21 Lombard Street  
London  
EC3V 9AH

**Independent Examiner:** Steve Robinson FCA  
Mercer & Hole LLP  
21 Lombard Street  
London, EC3V 9AH

**Investment Managers:** Veritas Asset Management (UK) Ltd  
Elizabeth House  
39 York Road  
London, SE1 7NQ

LGT Bank (Switzerland) Ltd  
Glarnischstrasse 36  
PO Box CH-8027  
Zurich

SSI Wealth Management AG  
Lindenhofweg 4  
PO Box CH-8806  
Zurich

**Trustees Annual Report**  
for the year ended 5 April 2022 (continued)

**Structure, Governance and Management**

<b>Governing Document:</b>	The principal governing document is a Charitable Trust Deed dated 30 June 1975.
<b>Settlor:</b>	Sylvia Shine (died 17 November 1978)
<b>Assets settled:</b>	<p>On 4 December 1980 one half of the assets of the Sylvia Shine Charitable Trust were transferred to the trust.</p> <p>On 1 July 1981 the executors of the estate of the late Sylvia Shine transferred four paintings together with jewellery and a balance of cash, valued at £5,000 in total. The paintings and jewellery have all been sold.</p> <p>On 29 August 1990 the trustees of the Barnett Shine Charitable Settlement transferred a holding of Charinco units valued at £250,000 to the trust.</p> <p>Following the death of Sylvia Shine, the Sylvia Shine Charitable Trust was split into the Barnett and Sylvia Shine Charitable Trust No 1 and the Barnett and Sylvia Shine Trust No 2. The No 1 Trust was earmarked for Sybil and she added to that Trust by way of Deed of Variation of part of her interest in her mother's estate, and it is this Trust which following Sybil's death has been renamed the Sybil Shine Memorial Trust.</p> <p>Sybil Sara Shine died on 22 December 2016 and the charity is the residuary beneficiary of her estate. Subsequently further assets have been transferred amounting to £5,630,645, including £741,732.20 in the year to 5 April 2021 (plus £8,267.80 income, total £750,000).</p>
<b>Appointment of Trustees:</b>	The trustees may appoint any company or Trust Corporation to be an additional or the sole trustee. The trustees (other than the settlor and any husband of the settlor) shall be entitled to charge all usual professional charges for work done by him or his firm in connection with the execution of the trusts hereof.
<b>Investment Powers:</b>	<p>The trustees have very wide powers of investment and have appointed Veritas as their investment managers. Veritas manage the investments on a discretionary basis.</p> <p>The major part of the income of the charity is derived from its investments. The investment managers' objective is to maximise total return with due regard to risk. The trustees regularly review with the investment managers the income requirement and capital base.</p>
<b>Management and Control:</b>	The trustees have control and overall responsibility for the day-to-day management of the charity.

**Trustees Annual Report**  
for the year ended 5 April 2022 (continued)

**Objectives and Activities**

<b>Risk management:</b>	<p>The trustees do not consider that the charity is exposed to any major risk, other than fluctuation in the value of its share portfolio. They have delegated management of the portfolio to professional managers and review their performance.</p> <p>The Trustees have a Safeguarding Policy in place and adhere to its rules and processes.</p>
<b>Objectives and Policies:</b>	<p>The trust was established to make grants for charitable purposes in any part of the world as the trustees shall think fit at their discretion. The trustees have power to pay or apply the whole or any part of the income or capital of the trust fund to any purpose body organisation(s) or object(s) which under the law of England shall be recognised as exclusively charitable.</p>
<b>Grant making policy:</b>	<p>The trustees receive applications for grants and consider each one of the applications at their formal/informal meetings.</p> <p>The trustees' general policy is to aim to distribute each year the income as it arises but from time to time they may also distribute capital.</p>
<b>Public benefit:</b>	<p>In applying such income and capital, the trustees are supportive of such charitable causes that are for public benefit. Each year the trustees review their objectives to ensure their aims are met. In carrying out this review, the trustees have considered the Charity Commissioners' general guidance on public benefit.</p>

**Achievements and Performance**

<b>Review of activities:</b>	<p>It is the practice of the trustees to make grants to other charitable bodies. During the year under review the trustees made donations amounting to £547,694.30 (2021: £423,728).</p>
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**Financial Review**

<b>Financial review:</b>	<p>Total unrestricted income was £106,710.08 (2021: £121,830) with total expenditure amounting to £664,040.09 (2021: £521,404). Net assets at the end of the year were £10,156,040.71 (2021: £9,817,903).</p> <p>No endowment (2021: £741,732) was received from the estate of Sybil Shine.</p>
<b>Reserves:</b>	<p>The policy of the trustees is to aim to distribute all the income as it arises and not to accumulate reserves. They use their discretion to distribute from capital from time to time.</p>

**Trustees Annual Report**  
**for the year ended 5 April 2022 (continued)**

**Future plans:** The trustees' short term objective is to continue to make grants, as set out above, for the benefit of charitable bodies.

**Respective responsibilities of trustees**

**Accounting guidelines:** The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP 2019 (FRS102);
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2019) UK Accounting Standards, the Charities Act 2011 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Signed: .....

on behalf of Trustees

Dated: .....

## **Independent Examiner's Report to the Trustees of The Sybil Shine Memorial Trust**

I report to the charity trustees on my examination of the accounts of the Sybil Shine Memorial Trust for the year ended 5 April 2022 set out on pages 1 to 12.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the charity's accounts carried out in section of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Steve Robinson FCA  
Mercer & Hole LLP  
21 Lombard Street  
London  
EC3V 9AH

Date:

## The Sybil Shine Memorial Trust

### Statement of Financial Activities for the year ended 5 April 2022

		Endowment Funds £	2022 Unrestricted Funds £	Total £	2021 Total £
	Note				
<b>Income and endowments</b>					
Investment income (pages 18 & 22)					
Income from investments - Veritas	3	-	62,225.23	62,225.23	56,745
Income from investments - LGT Bank	3	-	44,438.11	44,438.11	36,839
Endowment received from estate of Sybil Shine	11	-	-	-	741,732
Income received from estate of Sybil Shine		-	-	-	8,268
Profit from forex forwards		( 97.45)	-	( 97.45)	19,978
Bank deposit interest (gross) - Veritas		-	46.74	46.74	
<b>Total income and endowments</b>		<b>( 97.45)</b>	<b>106,710.08</b>	<b>106,612.63</b>	<b>863,562</b>
<b>Expenditure on:</b>					
Costs of raising funds					
Investment management costs - Veritas	4	20,207.11	32,360.95	52,568.06	45,430
Investment management costs - SSI WM	4	26,965.64	-	26,965.64	17,661
Bank charges - LGT Bank	4	-	-	-	6,101
Charitable activities	5	-	584,506.39	584,506.39	452,212
<b>Total expenditure</b>		<b>47,172.75</b>	<b>616,867.34</b>	<b>664,040.09</b>	<b>521,404</b>
<b>Net gains/(losses) on investments</b>	6	<b>393,443.67</b>	<b>501,447.82</b>	<b>894,891.49</b>	<b>2,207,536</b>
<b>Net gains/(losses) on foreign exchange</b>		<b>668.02</b>	<b>5.66</b>	<b>673.68</b>	<b>(1,196)</b>
<b>Net income/(expenditure)</b>		<b>346,841.49</b>	<b>(8,703.78)</b>	<b>338,137.71</b>	<b>2,548,498</b>
<b>Net movement in funds</b>		<b>346,841.49</b>	<b>(8,703.78)</b>	<b>338,137.71</b>	<b>2,548,498</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	10	6,327,771.00	3,490,132.00	9,817,903.00	7,269,405
<b>Total funds carried forward</b>		<b>6,674,612.49</b>	<b>3,481,428.22</b>	<b>10,156,040.71</b>	<b>9,817,903</b>

# The Sybil Shine Memorial Trust

## Balance sheet

at 5 April 2022

	Notes	£ Endowment Fund	2022 £ Unrestricted Fund	£ Total	2021 £ Total
<b>Fixed Assets</b>					
Investments at market value - Veritas	6	2,814,207.36	3,170,304.64	5,984,512.00	5,616,664
Investments at market value - LGT Bank	6	3,268,874.00	-	3,268,874.00	3,196,080
		<u>6,083,081.36</u>	<u>3,170,304.64</u>	<u>9,253,386.00</u>	<u>8,812,744</u>
<b>Current Assets</b>					
Cash	7	597,705.55	312,023.58	909,729.13	1,091,468
Investment receivable within one year					8,739
		<u>597,705.55</u>	<u>312,023.58</u>	<u>909,729.13</u>	<u>1,100,207</u>
<b>Current liabilities:</b>					
Investment costs due within one year		-	-	-	71,563
Creditors falling due within one year	8	6,174.42	900.00	7,074.42	23,485
		<u>591,531.13</u>	<u>311,123.58</u>	<u>902,654.71</u>	<u>996,420</u>
<b>Net current assets</b>					
		<u>6,674,612.49</u>	<u>3,481,428.22</u>	<u>10,156,040.71</u>	<u>9,809,164</u>
<b>Total net assets</b>					
		<u>6,674,612.49</u>	<u>3,481,428.22</u>	<u>10,156,040.71</u>	<u>9,817,903</u>
<b>The funds of the charity:</b>	10				
Endowment Fund		6,674,612.49	-	6,674,612.49	6,327,771
Unrestricted Fund		-	3,481,428.22	3,481,428.22	3,490,132
		<u>6,674,612.49</u>	<u>3,481,428.22</u>	<u>10,156,040.71</u>	<u>9,817,903</u>

Approved by the trustees on ..... and signed on their behalf by

..... (Trustee).



# The Sybil Shine Memorial Trust

## Notes to the Accounts for the year ended 5 April 2022

### 1. Accounting policies

#### a) **Basis of preparation**

The Charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have therefore necessarily departed from the extant Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Statement of Recommended Practice: Accounting and Reporting by Charities effective from 1 April 2005, which has since been withdrawn.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the charity are fluctuation in the value of their investment and a fall in investment income but the trustees have arrangements in place to mitigate those risks by delegating the management of the portfolio to professional managers and regularly review their performance.

#### b) **Funds Structure**

The trustees maintain a general unrestricted fund which may be applied at the discretion of the trustees for achieving the objects of the charity as set out in the deed.

The endowment funds represent the additions from the estate of Sybil Shine less amounts which have been transferred to the unrestricted funds for distribution. The trustees are entitled to use the endowment in furtherance of the general objectives of the charity at their discretion, and they transfer funds from the endowment to the unrestricted funds as required.

#### c) **Income recognition**

All income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Dividend income and interest from investment managers is received gross and shown gross.

#### d) **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

The trustees do not employ fundraisers and therefore the only costs of raising funds are the fees payable to the fund managers for the management and holding of the investments which produce the bulk of the charity's income.

No remuneration has been paid to the trustees and they have not incurred any expenses during the year. No staff are employed by the Charity.

The costs of raising funds consist of investment management costs.

#### e) **Charitable activities**

Costs of charitable activities include grants made, governance costs and administration cost in the pursuit of the charitable objects of the charity.

# The Sybil Shine Memorial Trust

## Notes to the Accounts for the year ended 5 April 2022

### f) **Grants payable**

Grants payable are charged in the statement for financial activities in the year in which the grant is authorised by the trustees.

### g) **Cash at bank**

Cash at bank is held to meet the day to day running costs of the charity as they fall due.

### h) **Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

### i) **Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

### j) **Realised gains and losses**

Realised gains represent the profit by comparing the net proceeds of sale of investment with the market value of that investment as at 5 April 2021 or subsequent cost.

Unrealised gains represent the difference in market value at 5 April 2022 as compared with the market value at 5 April 2021 or subsequent cost.

## 2. Related party transactions and trustees' expenses and remuneration

The charity's trustees give their time freely and receive no remuneration for the work that they undertake as trustees. However, they can claim expenses to reimburse them for costs that they incur in fulfilling their duties. During the year the trustees' remuneration and re-imbursed costs were £nil (2021: £nil).

During the year the trust incurred legal fees of £8,520 (2021: £9,014) for legal services payable to BCLP and Payne Hicks Beach. Martin Paisner was a partner in both firms during the year.

Prism Trustees Ltd act as trustee, Anna Jacqueline Josse and Martin David Paisner are Directors of Prism Trustees Ltd. Prism the Gift Fund act as a paid administrator of the trust fund.

## 3. Investment income

	2022	2021
	£	£
Dividends - Veritas	57,798.61	56,745
Dividends - LGT Bank	44,438.11	36,839
Interest receivable (gross) - Veritas	4,426.62	-
Interest receivable (gross) - LGT Bank	-	-
	<b>106,663.34</b>	<b>93,584</b>

## 4. Cost of raising funds

	2022	2021
	£	£
Custody fee - Veritas	4,787.38	6,721
Investment management charges - Veritas	47,780.68	38,710
Investment management charges - SSI Wealth Management	26,965.80	17,660
Bank charges - LGT Bank	-	6,100
	<b>79,533.86</b>	<b>69,191</b>

## The Sybil Shine Memorial Trust

### Notes to the Accounts for the year ended 5 April 2022

#### 5. Charitable activities

<b>Grants to institutions</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
British Friends of the Open University of Israel (BFOUI)	-	39,728
Camden Psychotherapy Unit	20,000.00	15,000
Camp Simcha	-	5,000
CCJO Rene Cassin	-	10,000
Food Bank Aid	10,000.00	-
Goods for Good	-	10,000
Givat Havivia School	10,000.00	-
JW3 Trust Ltd	-	15,000
Limmud	15,000.00	7,500
Maggie Keswick Jencks Cancer Caring Centres	76,666.00	-
Makhon Limakhar Yisomi Shil Haieda	-	25,000
New Israel Fund	35,000.00	35,000
New Israel Fund - Project Rozana	-	15,000
Ort UK Foundation	33,228.30	-
Prism The Gift Fund (ALLMEP)	20,000.00	-
Sadeh	10,000.00	24,000
Safe Passage International	-	10,000
Save a child	5,000.00	-
The American Jewish Joint Distribution Committee (UK) Trust	25,000.00	25,000
Tel Aviv Foundation (YAFO)	57,000.00	50,000
Tel Aviv University Trust	9,800.00	-
The British Institute of International and Comparative Law	60,000.00	110,000
The Central British Fund for World Jewish Relief	68,500.00	-
The Weizmann Institute Foundation	72,500.00	-
UK Jewish Film Ltd	-	7,500
UKLFI Charitable Trust	10,000.00	10,000
Yachad	10,000.00	10,000
	<b>547,694.30</b>	<b>423,728</b>
<b>Donations by category</b>		
Arts, Culture, Humanities (1)	72,500.00	7,500
Community Development (3)	20,000.00	39,000
Health (2)	96,666.00	15,000
International (13)	358,528.30	362,228
<b>Total</b>	<b>547,694.30</b>	<b>423,728</b>
Returned 2019/20 donation: Jewish Literacy Trust	-	(15,000)
	<b>547,694.30</b>	<b>408,728</b>

#### Governance costs

Accountant's charges (excluding independent examination fee)	12,180.00	12,900
Independent examination fees	1,320.00	1,200
Legal fees	3,720.00	9,014
Prism the Gift Fund (administration fees)	19,200.00	19,200
Prism the Gift fund (additional expenses)	-	752
	<b>36,420.00</b>	<b>43,066</b>

The charity undertakes its charitable activities through grant making and awarded grants to a number of institutions in furtherance of its charitable activities.

# The Sybil Shine Memorial Trust

## Notes to the Accounts for the year ended 5 April 2022

### Administration costs

Bank charges - Prism The Gift Fund

392.09

418

392.09

418

### Total charitable activities

584,506.39

452,212

## 6. Investments

### Movement in fixed asset listed investments - Veritas

Market value at 6 April 2021

5,616,664.00

3,959,754

Additions

620,338.67

978,224

Disposal proceeds

( 1,074,253.37)

( 968,888)

Net realised and unrealised investment gains/(losses) - Endowment

320,314.88

642,208

Net realised and unrealised investment gains/(losses) - Unrestricted

501,447.82

1,005,367

Market value at 5 April 2022

5,984,512.00

5,616,664

Historical cost as at 5 April 2022

3,628,478.30

3,623,250

### Investments

### Movement in fixed asset listed investments - SSI WM

Market value at 6 April 2021

3,196,079.64

2,606,580

Additions

492,375.84

704,601

Disposal proceeds

( 492,710.27)

( 675,063)

Net realised and unrealised investment gains/(losses) - Endowment

73,128.79

559,960

Market value at 5 April 2022

3,268,874.00

3,196,080

Historical cost as at 5 April 2022

3,018,254.80

2,984,675

## 7. Cash summary

	Endowment Fund £	Unrestricted Fund £	Total £
Cash balance with Veritas Asset Management	( 118,430.80)	567,342.03	448,911.23
Cash balance with LGT Bank	( 25,595.85)	120,108.17	94,512.32
Cash balance with Prism The Gift Fund	741,732.20	( 375,426.62)	366,305.58
	<u>597,705.55</u>	<u>312,023.58</u>	<u>909,729.13</u>

### Prior year comparative

	Endowment Fund £	Unrestricted Fund £	Total £
Cash balance with Veritas Asset Management	-	351,548.15	351,548.15
Cash balance with LGT Bank	70,438.26	75,670.08	146,108.34
Cash balance with Prism The Gift Fund	741,732.20	( 147,920.23)	593,811.97
	<u>812,170.46</u>	<u>279,298.00</u>	<u>1,091,468.46</u>

## 8. Creditors falling due within one year

	2022 £	2021 £
Legal fees	-	4,800
Investment management - SSI WM	6,174.42	4,585
Accountants' fees	900.00	14,100
	<u>7,074.42</u>	<u>23,485</u>

## 9. Control

The trust is controlled by the trustees.

## The Sybil Shine Memorial Trust

### Notes to the Accounts for the year ended 5 April 2022

#### 10. Analysis of net assets between funds

	Fixed Assets £	Net Current Assets/ (Liabilities) £	Total £
Unrestricted	3,170,304.64	311,123.58	3,481,428.22
Endowment	6,083,081.36	591,531.13	6,674,612.49
	<u>9,253,386.00</u>	<u>902,654.71</u>	<u>10,156,040.71</u>

Prior year comparative	Fixed Assets £	Net Current Assets/ (Liabilities) £	Total £
Unrestricted	3,220,995	269,137	3,490,132
Endowment	5,591,748	736,023	6,327,771
	<u>8,812,743</u>	<u>1,005,160</u>	<u>9,817,903</u>

#### Unrestricted Fund

Funds may be applied at the discretion of the trustees for achieving the objects of the charity as set out in the deed.

The endowment funds represent the additions from the estate of Sybil Shine less amounts which have been transferred to the unrestricted funds for distribution. The trustees are entitled to use the endowment in furtherance of the general objectives of the charity at their discretion, and they transfer funds from the endowment to the unrestricted funds as required.

Allowable expenditure against the expendable endowment fund includes related legal and investment management fees.

#### 11. Endowment from estate of Sybil Shine

On 15 May 2018 the trust received an endowment from the estate of Sybil Shine which comprised cash of £581,186 and investments worth £1,299,459. This is shown in the endowment fund and will not be recognised as income until it is used by the trust. A further endowment of cash of £3,000,000 was received on 23 April 2019. This money was placed in a separate Swiss portfolio, administered by SSI Wealth Management, and will not be recognised as income until it is used by the trust.

A further £741,732.20 was received on 14 September 2020. This was placed into the Prism The Gift Fund.