



BROS THEATRE COMPANY

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

ANNUAL REPORT OF THE COMMITTEE FOR THE YEAR ENDED 31 JULY 2025

REFERENCE AND ADMINISTRATIVE DETAILS - TRUSTEES AND ADVISERS

BROS Theatre Company is a registered charity with the Charity Commission for England and Wales (no. 269985).

The Committee for the year ended 31 July 2025 comprised the following:

President:	Lottie Walker
Chairman:	Martin Wilcox (Trustee)
Secretary:	Deborah McDowell (Trustee)
Treasurer:	Elizabeth Brignall (Trustee)
Members:	Jennifer Moorhead Kerry Magee Helen Shore Caroline Hayes Alex McKinven

Contact Details:

BROS Theatre Company
c/o The Chair
67 Grasholm Way
Slough
Berkshire
SL3 8WF

Bankers:

HSBC
67 George Street
Richmond
Surrey
TW9 1HG

STRUCTURE, GOVERNANCE and MANAGEMENT

BROS Theatre Company 'the Charity' is a members' club organised in accordance with its adopted Rules under which the management of the Charity is vested in a Management Committee comprising the officers of the Charity (Chair, Secretary and Treasurer), a Deputy Chair (if elected), and up to 6 other members. The Management Committee are all elected annually by the members of the Charity at an Annual General Meeting. The Chair, Secretary and Treasurer are Trustees of the Charity.

The Rules are for all intents and purposes treated as the document governing the operation of the Charity. The Management Committee is responsible for furthering the charitable objectives set out in the Rules.

Although the officers of the Charity do not undergo any formal training as trustees of a charity, they have access to advice in such matters online and from the Charity's Independent examiner. All are aware of the legal obligations of the Trustees.

OBJECTIVES AND ACTIVITIES

The objectives of the Society are:

- to educate the public in the operatic and dramatic arts,
- to further the development of public appreciation and taste in the said arts, and
- to assist and further such charitable institutions and charitable purposes as the Committee shall from time to time determine.

During the year, the Society undertook three productions. *Soho Cinders* and *Company* were staged at Hampton Hill Theatre, High St. Hampton, and *The Kids Left. The Dog Died. Now What?* was staged at the OSO in Barnes.

The trustees have reviewed the outcomes and achievements of our objectives for the year, to ensure that they remain focused on our charitable aims and continue to deliver benefits to the public.

RISK POLICY

The Trustees annually review any risks to the Charity and have taken the necessary measures to mitigate any possible risks.

RESERVES POLICY

The Committee has reviewed the reserves policy and this has remained consistent with the prior year.

Analysis of a series of 'worst-case' scenarios has been carried out; given the society's regular programme of activity, the Committee believes that the Society should hold reserves enough to cover the following:

- The payment of all non-refundable expenses following the total financial loss of ticket sales & other income from an average show at Richmond Theatre: ~£80k.
- The payment of all non-refundable expenses following the total financial loss of ticket sales & other income from an average show at the Minack Theatre: ~£25k.
- The payment of all non-refundable expenses following the total financial loss of ticket sales & other income from an average show at Hampton Hill Theatre: ~£20k.

Based on the above numbers, the Committee concludes that the Society should hold general reserves of ~£125k in order to commit to perform shows at Richmond Theatre combined with two further shows booked at other venues.

FINANCIAL REVIEW

Theatrical Productions

The Financial Year to 31 July 2025 has been another successful year for the Society. The Society staged three full scale productions, *Soho Cinders* at Hampton Hill Theatre in November 2024, *The Kids Left. The Dog Died. Now What?* at the OSO in Barnes in February 2025 and *Company* back at Hampton Hill Theatre in July 2025. All three shows were an artistic success and were greatly enjoyed by our local audiences and our membership.

Given the higher costs of putting on productions, particularly in relation to theatre and rehearsal room hire, the committee agreed to provide a subsidy of £2,000 to both of the Hampton Hill shows in the year to 31 July 2025 and a £1,000 subsidy to the smaller show

at the OSO. This was to ensure that production values were maintained whilst limiting the increase in ticket prices. We have been able to offer this subsidy to support these shows in smaller venues due to the exceptional financial success achieved in the year to 31 July 2023 on both the Richmond and Minack productions.

Soho Cinders was performed from the 12 to 16 November 2024 at Hampton Hill Theatre. The show was a fabulous celebration of all things Soho with wonderful performances and this joyous production was very much enjoyed by audiences and cast members. The show sold 71% of the available tickets, and combined with good management of costs made a very small loss of £131, coming in well below the planned subsidy of £2,000. This show was nominated for nine Arts Richmond Swan awards, including Best Set Design, Best Costume Design, Best Sound and Lighting Design, four nominations for Best Supporting Performer and one nomination for Best Leading Performer in a Musical and Best Musical Production.

The Kids Left. The Dog Died. Now What? was performed from the 13 to 16 February 2025 at the OSO at Barnes. This was a smaller show with a seven person cast and piano accompaniment, chosen to suit OSO and to provide BROS with an opportunity to perform a scripted show at this local venue. The show was very well performed and received by audiences, but as a lesser known show only 64% of tickets were sold and a loss of £1,297 arose on this production. The loss was mitigated by cost savings which brought the loss closer to the planned subsidy of £1,000. The show was nominated for three Swan awards including Best Ensemble, Best Production in a Non-Theatre Space and Best Musical Production.

Company was performed from 1 to 5 July 2025 at Hampton Hill Theatre. This was a great show, brilliantly performed by the cast and supported by a wonderful band. *Company* is a well-known show but perhaps appeals to a more niche following than some other musicals, and despite every effort ticket sales were slower and ultimately 63% of tickets were sold resulting in a loss of £3,176. The show was very much an artistic success hugely enjoyed by audiences, the cast and our membership. The show was nominated for five Swan awards including Best Design Element for the Orchestra and Music, three nominations for Best Leading Performer in a Musical and Best Musical Production.

The combined shows made a loss of £4,604 and this should be seen in the context of the budgeted subsidy of £5,000 (£2,000 for each of the Hampton Hill shows and £1,000 for the OSO show) as explained above, the committee chose to use funds generated on the larger shows in FY23 to support these smaller shows.

Other Activities

In addition to the staging the productions above BROS has also undertaken other activities:

BROS Academy workshops:

- A day of dance was held on Sunday 23 February with workshops lead by Susi Pink, Callum Taylor and Gemma Melhuish, a great time was had by everyone
- On 26 February BROS and Teddington Theatre Company held a BSL (British Sign Language) in theatre event. This highly informative evening was led by Wednesday Jones, a volunteer BSL translator, who works with amateur theatre groups to deliver shows to Deaf audiences. The event was well attended and provided us with ideas to give better access to live theatre.
- Thank you to Faye and to everyone for running these Academy sessions.

Social events:

- Summer drinks were held at the Hare and Hounds in East Sheen on 30 August 2024 to get members together at the end of the summer holidays.
- We were invited sing Christmas Carols by the OSO at the Barnes Christmas Festival on Friday 6 December 2024. Lots of members joined for this joyous occasion lead by Janet Simpson. The tent almost blew away during the finale of the 12 Days of Christmas! This was followed by a Curry, at the Haweli restaurant in Barnes.
- Periodic Thursday night social drinks were initiated this year, held at pubs in Barnes to give an opportunity for people not rehearsing in shows to get together.
- A very enjoyable Karaoke night was held on Saturday 17 May at the Four Thieves Pub in Clapham, where members had the chance to show off their vocals!
- And a quiz lead by Nick Moorhead was held on Saturday 14 June which again was very much enjoyed by the membership.

Membership

At the November 2023 AGM it was agreed to introduce new bands of membership. Full members for those participating in shows and Academy events pay £30 annual membership, and Resting members pay an annual membership of £20. This has resulted in a small increase in Membership fees in FY24 and a further uplift in FY25 as many renewals take place after the year end in October. Overall membership numbers have held steady at 137 (with 57 full members and 80 resting) (FY24: 138), with cancellations from former members broadly matched by new members joining.

Club 24

Club 24 income has increased slightly during the year due to a number of new members. Several numbers are available to purchase and we are seeking new Club 24 members for these.

Summary of Other Income and Expenditure

Income for the year has again been significantly enhanced by substantial interest receivable on funds held in savings accounts, due both to the value of funds held and the relatively high interest rates. In addition we have seen a slight increase in membership income (detailed above) and in gift aid receipts following a refocus on gift aid sign-ups for new members resulting in a 7% increase in non-show related income.

The operating expenses for the Society have fallen slightly during the year primarily due to a reduction in expenditure on our website in FY25 compared to FY24, and fewer Academy and social events. Other expenses have held fairly steady, with inflationary increases. A positive contribution from non-show net income has minimised the overall loss arising during the year.

End of year position

The Society concluded the Financial Year for FY25 with a loss of £636 (FY24: loss of £3,287 following a one off charitable donation of £5,510 in that year). The loss on productions was £4,604 (FY24: loss £366) and total net assets amounted to £145,250 (FY24: £145,886). The trustees consider that the society remains in a strong financial position.

CHAIRMAN'S REPORT ON PLANS FOR THE FUTURE

The Society has current plans to perform '**Charlie and the Chocolate Factory**' at Richmond Theatre in February 2026 (FY26). This will be followed by '**Anything Goes**' at The Minack Theatre, Cornwall in August 2026 (early FY27).

We have performance dates secured for Hampton Hill Theatre in November 2026 and plan to have the production confirmed by October 2025. We have also secured performance dates (mid-May and mid-November) for 2027.

Thereafter, assuming that

- (a) we, as a Society, wish to continue performing at both Richmond and Minack,
- (b) we have reflected favourably on the different challenges of an August performance week at Minack, and
- (c) that Minack wish to invite us back again in three years.

We are proposing to adopt a three-year production cycle whereby:

Year 1 - Two performances at Hampton Hill Theatre

Year 2 - One performance at Hampton Hill Theatre and one performance at Minack

Year 3 - One performance at Hampton Hill and one performance at Richmond Theatre.

In order not to try and 'rush through' a Richmond show in 2028 (2-year gap) we propose that 2028 be Year 1, 2029 be Year 2 and 2030 be Year 3.

Following the artistic success of '**The Kids Left. The Dog Died. Now What?**' at the OSO in February 2025, we think that there will be future opportunities for The Society to perform similar small-scale productions in amongst the main productions outlined above, increasing opportunities for our Members to perform, for new Creative Teams to produce and, in line with The Societies Objectives, continue to educate the public and further develop their appreciation of lesser-known works.

These opportunities might arise during the longer rehearsal periods of Richmond and Minack productions, or in between the programming of productions at Hampton Hill.

As Trustees, and with the support of the Committee, we wish to continue to investigate ways to best use our resources for the benefit of our Members and our audiences.

At this stage, we have four primary focus areas:

- 1) Continuing the work started in the last financial year to increase inclusivity of our productions to the public. We plan to introduce signed performances, starting with one signed performance at our production of '**Charlie and the Chocolate Factory**' in February 2026, and to consider signed performances for each production going forward.
- 2) Giving a refresh to our Academy - re-looking at its objectives, reconsidering how sessions are structured and how the programme can be supported better by our members and secondly be used to attract new talent to The Society. In addition, we would like to investigate opportunities to support the education and development of prospective 'Creatives' (Directors, Musical Directors and Choreographers).
- 3) To continue the development work on our website and social media platforms. Recognising that these are the gateway to The Society it's important that these platforms reflect who we are, what we do so well and encourage prospective Members and audiences.
- 4) Finally, as resources allow, to continue to subsidise limited losses on productions in the smaller venues we use, helping our creative teams to continue to deliver first-class productions and balancing ever-increasing costs with acceptable ticket prices for Members and supporters.

We need to keep looking at new options for rehearsal venues – we are trying out three new venues for our current production - but finding suitable, conveniently located space at the times we want and at a price that is acceptable will continue to be a challenge.

Careful and prudent financial management of The Society needs to sit alongside the need to continue putting on quality productions with the high standards and production values we have become known for.

The Committee will continue the recent work done on keeping our Members and supporters informed and arranging opportunities to meet away from the rehearsal room. We will also continue to work on a varied programme of productions (in terms of style and size) alongside opportunities to learn and have fun, with an aim to increase and diversify our membership.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

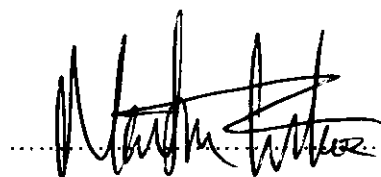
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 28th October 2025,

and signed on their behalf by:



Martin Wilcox
Trustee

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF BROS THEATRE COMPANY

I report to the trustees on my examination of the accounts of BROS Theatre Company in South West London for the year ended 31st July 2025.

Responsibilities and basis of report

As the charity trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Society's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. That the accounts do not accord with those records; or
3. That account do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs. Christine Asirwatham BA, CMA, CPA
263 Croydon Road
Wallington
Surrey
SM6 7LR



Date: 5th November 2025

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

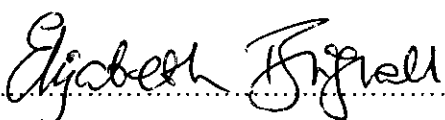
	Unrestricted Funds		Total Funds	
	2025	2024	2025	2024
INCOME				
Income from Charitable activities:				
Donations, Legacies & Subscriptions	3,743	3,355	3,743	3,355
Operating Activities of the Charity	43,897	39,459	43,897	39,459
Investment Income	5,099	4,893	5,099	4,893
Other Incoming Resources	2,540	5,969	2,540	5,969
TOTAL INCOME	55,279	53,676	55,279	53,676
EXPENDITURE				
Activities in Furtherance of Objectives	49,748	50,549	49,748	50,549
Support Costs for Above Activities	6,167	6,414	6,167	6,414
TOTAL EXPENDITURE	55,915	56,963	55,915	56,963
NET INCOME/(EXPENDITURE)	(636)	(3,287)	(636)	(3,287)
RECONCILIATION OF FUNDS				
FUND BALANCE BROUGHT FORWARD	145,886	149,173	145,886	149,173
FUND BALANCE CARRIED FORWARD	145,250	145,886	145,250	145,886

BALANCE SHEET AS AT 31 JULY 2025

	2025	2024
FIXED ASSETS (Note 2)		
Fixtures, fittings & equipment	<u>210</u>	<u>280</u>
	<u>210</u>	<u>280</u>
CURRENT ASSETS		
Debtors and prepayments	23,754	5,251
Bank current account (Club 24)	245	311
Bank current account	1,475	1,951
Bank deposit account	12,000	33,987
95 day savings account	57,289	55,080
180 day savings account	50,000	50,000
PayPal	<u>277</u>	<u>318</u>
	145,040	146,898
LESS : CURRENT LIABILITIES		
Creditors and advance receipts	-	(1,292)
NET ASSETS	<u>145,250</u>	<u>145,886</u>
THE CHARITY'S FUND		
UNRESTRICTED FUNDS		
Balance b/f as at 1 st August 2024	145,886	149,173
Retained surplus / (deficit) for the year	<u>(636)</u>	<u>(3,287)</u>
Balance c/f as at 31 st July 2025	<u>145,250</u>	<u>145,886</u>

Approved by the Trustees on ...28th October... 2025,

and signed on their behalf by:



Elizabeth Brignall
Trustee

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2025

NOTE 1 – ACCOUNTING POLICIES

Basis of Preparation of the Accounts

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective January 2015) and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to the accounts

Income and Expenditure

Income and expenditure relating to a production is included in the accounts for the year in which the show is performed. Any income or expenses relating to future productions are treated as advance receipts or prepayments on the balance sheet, and not shown in the income and expenditure account until the year of the show.

Income from membership fees is included in the accounts for the year in which the subscription period commences, and income from Club 24 subscriptions and donations are included in the accounts on a receipt's basis.

Other income, such as interest receivable, is recognised when the income is earned. Other costs, such as the costs of running the society, are recognised as they are incurred.

Tangible Fixed Assets

Depreciation is provided at the following rates:

Fixtures, fittings and equipment – 25% reducing balance basis

Significant items purchased by the Society are included on the balance sheet as “fixed assets” and then written-off over their expected useful life. This depreciation charge is charged to the income and expenditure account each year, until the whole cost has been written-off.

NOTE 2 - TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment	Total
<i>Cost</i>		
At 1 August 2024	12,126	12,126
Additions	-	-
Disposals / Write offs	-	-
At 31 July 2025	12,126	12,126
<i>Depreciation</i>		
At 1 August 2024	11,846	11,846
Current year depreciation	70	70
Disposals / Writes offs		
At 31 July 2025	11,916	11,916
<i>Net book value carried forward</i>	210	210
<i>Net book value brought forward</i>	280	280

NOTE 3 – DISCLOSURES**Trustee Remuneration**

None of the trustees received any remuneration during the year, nor did they claim any expenses.

Independent Examiner Fees

The independent examiner (Christine Asirwatham) agreed to work on a pro bono basis for services in FY25 (FY24: £0).