

# THE WATERLOO ASSOCIATION

England & Wales · Charity number 269938

## Details

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Other names	THE ASSOCIATION OF FRIENDS OF THE WATERLOO COMMITTEE, THE WATERLOO COMMITTEE
Status	Registered
Legal form	Trust
Registered	1975-09-09
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	6 Rhiwderyn Close Cardiff CF5 4TR
Phone	07527126917
Email	<a href="mailto:battlewaterloo@hotmail.co.uk">battlewaterloo@hotmail.co.uk</a>
Website	<a href="http://www.waterlooassociation.org.uk">www.waterlooassociation.org.uk</a>

## Activities

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**Objects:** A) TO PROMOTE PUBLIC EDUCATION AND APPRECIATION OF THE HISTORY OF THE WARS BETWEEN ENGLAND AND FRANCE AND KNOWN AS THE NAPOLEONIC WAR AND IN PARTICULAR FOR THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC OF THE HISTORICAL SIGNIFICANCE OF THE CAMPAIGN OF 1815; B) TO PROMOTE PUBLIC EDUCATION BY THE PRESERVATION OF THE SITE OF THE BATTLE OF WATERLOO; C) SUCH OTHER CHARITABLE OBJECTS OR PURPOSES AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME DETERMINE.

**Activities:** Promote interest and research into the Peninsular Wars and The Waterloo Campaign. Support Waterloo 200. Support an annual conference and relevant visit. Hold AGM (spring) and autumn meetings. At each meeting there is a relevant public lecture. Publish 3 journals/year containing original articles.

## Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, Other Defined Groups, The General Public/mankind

## Geography

- Belgium
- Scotland
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£55,320	£25,994	-	-
2024-12-31	£45,062	£41,321	-	-
2023-12-31	£43,088	£40,946	-	-
2022-12-31	£59,170	£30,785	-	-
2021-12-31	£27,723	£18,758	-	-
2020-12-31	£29,448	£17,711	-	-

## Trustees

Name	Role	Appointed
<b>MAJOR GENERAL SIR EVELYN JOHN WEBB-CARTER KCVO, OBE</b>	Chair	
Gareth Glover		2015-04-18
John Peter Morewood		2014-02-08
LADY CAROLINE JANE WELLESLEY		

**THE WATERLOO ASSOCIATION**

England & Wales - Charity number 269938

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# Accounts

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**THE WATERLOO ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2025**

**THE WATERLOO ASSOCIATION**  
**FINANCIAL STATEMENTS AND REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2025**

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**THE WATERLOO ASSOCIATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2025**

**Statutory Information**

The Waterloo Association is a registered charity number 269938 constituted by Deed of Trust dated 24<sup>th</sup> July 1975. The trustees have unrestricted powers to make investments.

The objectives of the Waterloo Association are as follows:

- To promote public education and appreciation of the history of the wars between Great Britain, her allies and France, known as the Napoleonic wars.
- To preserve and safeguard the sites of the Battles of Waterloo and Quatre Bras.
- To encourage a better understanding of the events which preceded the Battle of Waterloo and the course of military operations of the campaign of 1815 and its consequences.
- To encourage research on all matters pertaining to the campaign and to assist in the publication of such research.

**Trustees:**

Major General Sir Evelyn Webb-Carter KCVO OBE DL - **Chairman**  
Dr John Morewood PHD MA (Hons) (Oxon.) MEd (Sheffield), HMD, NLP - **Hon. Secretary** and  
Secretary to the Trustees  
Gareth Glover FINS - **Hon. Treasurer** and Charities Act Compliance  
**Trustee**; Lady Jane Wellesley

The Trustees are appointed in accordance with the Trust Deed

Bankers: Lloyds Bank, 12 Rowcroft, Stroud

**THE WATERLOO ASSOCIATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

The Council and Management Committee currently comprises:

- Chairman:** Major General Sir Evelyn Webb-Carter KCVO OBE DL
- Hon. Secretary:** Dr John P Morewood PHD MA (Hons) (Oxon.) MEd. (Sheffield), HMD, NLP.
- Hon. Treasurer:** Gareth Glover FINS
- Council Members and co-opted:** Lady Jane Wellesley, Ian Binnie, Paul Brunyee, Paul Chamberlain, Owen Davis, Will Fletcher, John Hathaway White, Mike Robinson, Alan Yonge and Ian Yonge.

**Future and on-going Activities:**

Many of the funds of the Association are unrestricted, which thus may be used for any of the Association's charitable activities and will be utilised primarily for the following projects:

- Hold an Annual General Meeting and lecture and hold an Autumn Council meeting and lecture
- Support various evolving regional events and conferences devoted to the study of the French Revolutionary and Napoleonic Wars, in particular, the Peninsular War 1808-1814 and Waterloo 1815
- To produce an edition of the Waterloo Journal three times a year
- To continue to support the Register of Memorials Project
- To further develop the Association website to inform and attract new members
- To assist in the restoration of appropriate memorials to those who fought in the wars of this period

In addition to financial support and providing and running events, the Association members are actively promoting its aims by raising awareness of the period of history by;

- Supporting the efforts of the Waterloo 200 Committee
- Speaking at a range of state and independent schools and educational conferences

The prudential control of costs leads me to believe that the Association will have no problems in continuing to fulfil its obligations.

.....  
Dr JP Morewood PHD MA (Hons) (Oxon.)  
Secretary of the Trustees  
For and on behalf of the Trustees of the Waterloo Association

Date .....

<b>THE WATERLOO ASSOCIATION</b>				
<b>STATEMENT OF FINANCIAL ACTIVITIES</b>				
<b>FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2025</b>				
		Notes	Unrestricted funds	
			<b>2025</b>	<b>2024</b>
<b>Income and expenditure</b>				
<b>Incoming resources</b>				
Membership subscriptions	*note 2		£14,459	£13,366
Donations	*note 3		£25,306	£234
Sale of Association Goods			£40	£0
Gift Aid refund	*note 4		£1,853	£1,842
Income for Association Events	*note 5		£12,432	£27,396
Revenue from Adverts in Journal			£91	£0
From Memorial Account			£0	£1,000
Interest 32 Day Deposit			£1,139	£1,224
<b>Total incoming resources</b>			<b>£55,320</b>	<b>£45,062</b>
<b>Resources expended</b>				
Journal production	*note 6		£8,383	£7,861
Administration expenses			£446	£541
Quatre Bras Memorial Ins & Maint			£153	£501
Cost of Association events			£15,812	£30,493
Restoration of Memorials	*note 7		£211	£1,124
Payment for Websites	*note 8		£989	£770
Other			£0	£31
<b>Total resources expended</b>			<b>£25,994</b>	<b>£41,321</b>
<b>Net movement of funds</b>			<b>£29,326</b>	<b>£3,741</b>
<b>Fund balance at 1<sup>st</sup> January</b>			<b>£64,853</b>	<b>£61,112</b>
<b>Balance at 31<sup>st</sup> December</b>			<b>£94,179</b>	<b>£64,853</b>

<b>THE WATERLOO ASSOCIATION</b>				
<b>BALANCE SHEET</b>				
<b>as at 31 DECEMBER 2025</b>				
			<b>Unrestricted funds</b>	
			<b>2025</b>	<b>2024</b>
<b>Current assets</b>				
Cash at bank and in hand			£16,090	£12,903
32 Day Deposit			£78,089	£51,950
<b>Net assets</b>			<b>£94,179</b>	<b>£64,853</b>
<b>Funds</b>				
Accumulated funds			£94,179	£64,853
Quatre Bras Memorial maintenance fund	<b>* note 9</b>		£58	£211
Held as 'Safety Net'			£6,500	6,500
			<b>£87,621</b>	<b>£58,142</b>
Approved by the Board of Trustees on	2025 and signed on its behalf by			
.....				
Dr John Morewood PHD MA (Hons)				
Secretary to the Trustees				
.....				
Gareth Glover FINS				
Treasurer				

# THE WATERLOO ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2025

These notes form part of the accounts

#### 1) Accounting policies

The Financial statements are prepared on an historic cost convention and in accordance with the applicable accounting standards, the Statement of Recommended Practice on Accounting by Charities and the Charities Act 1993.

Full credit is taken for subscriptions in the month the subscriptions were received.

Life member funds are recognised as received, as none of the income is repayable upon resignation of the life member.

#### 2) Membership subscriptions

Total membership subscriptions have grown due to an increase in memberships (from 595 as at 31 Dec 2024 to 638 as at 31 December 2025). The corresponding increase in individual members numbers is from 675 to 730.

#### 3) Donations

This includes receipt of a Legacy of £25,000, from the estate of the late David Phillips, a member of the Association.

#### 4) Gift Aid Refund

The Gift Aid refund received this year of £1,853 increased marginally from 2024

The Stripe payment method is helping more new members to sign up for Gift Aid, more will be encouraged to do so.

#### 5) Income for Association Events

These are monies received for the Association trip to Stratfield Saye, Peterborough conference as well as regional events and Zoom lecture attendance by non members. There is a corresponding figure for Cost of Association events. Both figures are lower than previous years as there was no International trip.

The shortfall between income and cost is bridged by a budget allocated to each region from central funds.

Given the non running of the Irish trip a compensation payment of £750 was made to Dr Hughes, the Irish historian who would have co-guided on the trip.

#### 6) Journal production

The cost of producing & posting the journal has risen this year

#### 7) Restoration Fund

The fund has not contributed to any memorial project this year

#### 8) Website

Cost of website activities has risen slightly this year and consists of maintaining our two websites (general website and the Napoleon Series) and zoom expenses incurred for the winter online talks.

#### 9) Quatre Bras Fund

The monies specifically held for the maintenance of the Quatre Bras will be exhausted this year, the ongoing

<b>10) The Restoration of Memorials Account</b>				
Financial data for the Restoration of Memorials account is only included in the Association's Accounts for information.				
<b>Income and expenditure</b>				
<b>Incoming resources</b>			<b>2025</b>	<b>2024</b>
Draw & Donations			£0.00	£124.20
Net interest			£8.38	£23.41
<b>Total incoming resources</b>			<b>£8.38</b>	<b>£147.61</b>
<b>Resources expended</b>				
Contribution to memorials			£0.00	£1,000.00
<b>Total resources expended</b>			<b>£0.00</b>	<b>£1,000.00</b>
<b>Net movement of funds</b>			<b>£8.38</b>	<b>-£852.39</b>
<b>Balance at 1<sup>st</sup> Jan 2025</b>			<b>£1,043.14</b>	<b>£1,895.53</b>
<b>Balance at 31<sup>st</sup> Dec 2025</b>			<b>£1,051.52</b>	<b>£1,043.14</b>

**THE WATERLOO ASSOCIATION**

England & Wales - Charity number 269938

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# Accounts

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**THE WATERLOO ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

**THE WATERLOO ASSOCIATION**  
**FINANCIAL STATEMENTS AND REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

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**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

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**Future and on-going Activities:**

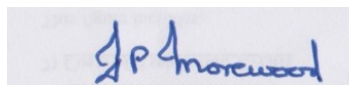
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- Supporting the efforts of the Waterloo 200 Committee
- Speaking at a range of state and independent schools and educational conferences

The prudential control of costs leads me to believe that the Association will have no problems in continuing to fulfil its obligations. Since last report sterling work by the Membership Secretary has led to members who were behind in their payments paying their arrears. Numbers of members showed a slight increase from 667 to 675.



.....  
Dr JP Morewood PHD MA (Hons) (Oxon.)  
Secretary of the Trustees  
For and on behalf of the Trustees of the Waterloo Association

Date ...1<sup>st</sup> April 2025.....

**THE WATERLOO ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

	Notes	Unrestricted funds	
<b>Income and expenditure</b>		<b>2024</b>	<b>2023</b>
<b>Incoming resources</b>			
Membership subscriptions	*note 2	13,366	13,217
Donations		234	264
Sale of Association Goods		0	68
Gift Aid refund	*note 4	1,842	1,439
Income for Association Events	*note 5	27,396	26,846
Revenue from Adverts in Journal		0	0
From Memorial Account		1,000	50
<b>Interest 32 Day Deposit</b>		<u>1,224</u>	<u>1,204</u>
<b>Total incoming resources</b>		<u>45,062</u>	<u>43,088</u>
 <b>Resources expended</b>			
Journal production	*note 6	7,861	11,081
Administration expenses		541	282
Quatre Bras Memorial Ins & Maint		501	159
Cost of Association events	*note 7	30,493	28,519
Restoration of Memorials	*note 8	1,124	148
Payment for Website	*note 9	770	732
Other		31	25
<b>Total resources expended</b>		<u>41,321</u>	<u>40,946</u>
<b>Net movement of funds</b>		<b>3,741</b>	<b>2,142</b>
<b>Fund balance at 1<sup>st</sup> January</b>		<b>61,112</b>	<b>58,970</b>
<b>Balance at 31<sup>st</sup> December</b>		<u><b>64,853</b></u>	<u><b>61,112</b></u>

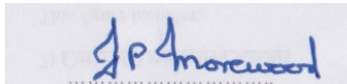
**THE WATERLOO ASSOCIATION**

# BALANCE SHEET

as at 31 DECEMBER 2024

	Note	Unrestricted funds	
		2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		12,903	15,126
24 Month Secure Account		0	10,000
32 Day Deposit		51,950	35,986
Net assets		<u>64,853</u>	<u>61,112</u>
<b>Funds</b>			
Accumulated funds	<b>*note 10</b>	64,853	61,112
Quatre Bras Memorial maintenance fund		211	712
Held as 'Safety Net'		6,500	6,500
		<u>58,142</u>	<u>53,900</u>

Approved by the Board of Trustees on 1 May 2025 and signed on its behalf by



Dr John Morewood PHD MA (Hons)  
Secretary to the Trustees



Gareth Glover FINS  
Treasurer

**THE WATERLOO ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

**These notes form part of the accounts**

**1) Accounting policies**

The Financial statements are prepared on an historic cost convention and in accordance with the applicable accounting standards, the Statement of Recommended Practice on Accounting by Charities and the Charities Act 1993. Full credit is taken for subscriptions in the month the subscriptions were received. Life member funds are recognised as received, as none of the income is repayable upon resignation of the life member.

**2) Membership subscriptions**

Total membership subscriptions remain steady.

**3) The Restoration of Memorials Account**

Financial data for the Restoration of Memorials account is only included in the Association's Accounts for information. Fundraising increased the fund by £148 and the fund now stands as below.

**Income and expenditure**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Incoming resources</b>		
Draw & Donations	124.20	148.00
Net interest	23.41	16.16
Total incoming resources	<u><b>147.61</b></u>	<u><b>164.16</b></u>

**Resources expended**

Contribution to memorials	1,000.00	0.00
<b>Total resources expended</b>	<u><b>0.00</b></u>	<u><b>0.00</b></u>
<b>Net movement of funds</b>	<b>-852.39</b>	<b>164.16</b>

<b>Balance at 1<sup>st</sup> Jan</b>	<u><b>1,895.53</b></u>	<u><b>1,731.37</b></u>
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<b>Balance at 31<sup>st</sup> Dec</b>	<u><b>1,043.14</b></u>	<u><b>1,895.53</b></u>
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**4) Gift Aid Refund**

The Gift Aid refund received this year of £1,842 has increased from 2023 as more members sign up to the scheme, however there are a number of eligible members who have not signed up to Gift Aid

yet. The Stripe payment method is definitely encouraging more new members to sign up for Gift Aid.

### **5) Income for Association Events**

These are monies received for the Association trip to Paris in April 2024 and Peterborough conference, alongside payments from Zoom lectures for non-members, the regional events & Sir Evelyn's Walk.

### **6) Journal production**

The cost of producing the journal has actually remained static. Figures for 2023 were inflated by production of a 'bumper' Anniversary journal in 2023.

### **7) Costs of Association Events**

This figure includes:

- Association trip to the Paris in April 2024 and the Peterborough event which both broke even. Regional events however are costing more to pay speakers although partly covered by income from these events in (brackets).  
AGM £995 (£0)  
Cambridge Gun Club £585 (£675)  
Winchester £828 (£212)  
Birmingham £575 (£444)  
Leeds £244 (£128)  
Bristol £273 (£361)  
Chelsea Hospital £625 (£424)

### **8) Restoration Fund**

- The fund has contributed to a memorial project led by the Howden Civic Society for £1000.00

### **9) Website**

Cost of website activities has been unchanged this year and consists of maintaining our two websites (general website and the Napoleon Series) and zoom expenses incurred for the winter online talks.

### **10) Accumulated funds**

Accumulated funds reflect the 'Spare' or 'Unrestricted' money after all necessary deductions have been made.

Following the subtraction of all 'Ring Fenced' funds (QB Memorial money).

With the account requiring a 'safety net' of £6,500 there is a maximum of **£58,142** available to spend on projects.

**Examiner's unqualified report (for a non-company charity preparing accruals accounts)  
with a gross income of £250,000 or less in the relevant financial year**

**Independent examiner's report to the trustees of the Waterloo Association**

I report to the trustees on my examination of the accounts of the Waterloo Association (the Association) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Association, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

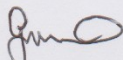
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: GARY NEWMAN

Relevant professional qualification or membership of professional bodies (if any):

Address: 58 OACHARD DRIVE PARKST ST ALBANS HERTS

Date 1st APRIL 2025

**THE WATERLOO ASSOCIATION**

England & Wales - Charity number 269938

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# Accounts

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**THE WATERLOO ASSOCIATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

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*J.P. Morewood*

Dr JP Morewood PHD MA (Hons) (Oxon.)  
Secretary of the Trustees

For and on behalf of the Trustees of the Waterloo Association

Date: 8 April 2024

Section A Independent Examiner's Report

Report to the trustees

The Valerian Association

On accounts for the year ended 31 December 2023

Charity no. 266636

Set out on pages 1-9

I report to the trustees on my examination of the accounts of the above charity for the year ended 31/12/2023

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(1)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 136 of the Charities Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008; other than any amendment that the accounts give a true and fair view which is not a matter to be considered as part of an independent examination.

I have no concerns and have taken action to other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Date

8 April 2024

Name Gary Newman

Relevant professional qualification(s) or body Retired Bank Official

Address 58 Orchard Drive, Park Street, St Albans AL2 2QQ

IER

Oct 2018

## THE WATERLOO ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023

These notes form part of the accounts

#### 1) Accounting policies

The Financial statements are prepared on an historic cost convention and in accordance with the applicable accounting standards, the Statement of Recommended Practice on Accounting by Charities and the Charities Act 1993. Full credit is taken for subscriptions in the month the subscriptions were received. Life member funds are recognised as received, as none of the income is repayable upon resignation of the life member.

#### 2) Membership subscriptions

Total membership subscriptions increased markedly year on the year +£1520(+13%), with a significant number of subscriptions double paying in 2023 to catch up on the previous year and an increase in overseas members.

#### 3) The Restoration of Memorials Account

Financial data for the Restoration of Memorials account is only included in the Association's Accounts for information. Fundraising increased the fund by £148 and the fund now stands as below.

	2023 £	2022 £
<b>Income and expenditure</b>		
<b>Incoming resources</b>		
Draw & Donations	148.00	645.00
Net interest	16.16	0.75
Total incoming resources	<u>164.16</u>	<u>645.75</u>
<b>Resources expended</b>		
Contribution to memorials	0.00	0.00
<b>Total resources expended</b>	<u>0.00</u>	<u>0.00</u>
<b>Net movement of funds</b>	<b>164.16</b>	<b>645.75</b>
<b>Balance at 1<sup>st</sup> Jan</b>	<u><b>1,731.37</b></u>	<u><b>1,085.62</b></u>
<b>Balance at 31<sup>st</sup> Dec</b>	<u><b>1,895.53</b></u>	<u><b>1,731.37</b></u>

#### 4) Gift Aid Refund

The Gift Aid refund received this year of £1,439 has increased as more members sign up to the scheme, however there are a number of eligible members who have not signed up to Gift Aid yet. The Stripe payment method is definitely encouraging more new members to sign up for Gift Aid.

#### 5) Income for Association Events

These are monies received for the Association trip to Waterloo in May 2023 and deposits for the Paris trip in April 2024.

#### 6) Journal production

The cost of producing the journal has remained pretty static, but the cost of postage has risen markedly. The 50<sup>th</sup> Anniversary edition cost a great deal more to produce (£4,480 against the usual £1,811).

#### 7) Costs of Association Events

This figure includes:

- Association trip to the Waterloo in May 2023 and the East India Club 50<sup>th</sup> Anniversary lunch (£5,310).

#### 8) Restoration Fund

- The fund has increased this year, but has not contributed to any restorations in 2023

#### 9) Website

Cost of website activities has been unchanged this year and consists of maintaining our two websites (general website and the Napoleon Series) and zoom expenses incurred for the winter online talks.

#### 10) Accumulated funds

Because of a need to increase readily available funds to cover everyday costs, £10,000 was removed from the 32 day access account and added to the ready cash at the bank. Accumulated funds reflect the 'Spare' or 'Unrestricted' money after all necessary deductions have been made.

Following the subtraction of all 'King Fenced' funds (QB Memorial money). With the account requiring a 'safety net' of £6,500 there is a maximum of **£53,900** available to spend on projects.

**THE WATERLOO ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

	Notes	Unrestricted funds	2022
		2023	
<b>Income and expenditure</b>			
<b>Incoming resources</b>			
Membership subscriptions	*note 2	13,217	11,697
Donations		264	35,057
Sale of Association Goods		68	0
Gift Aid refund	*note 4	1,439	1,484
Income for Association Events	*note 5	26,846	10,432
Revenue from Adverts in Journal		0	0
From Memorial Account		50	435
<b>Interest 32 Day Deposit</b>		<u>1204</u>	<u>65</u>
<b>Total incoming resources</b>		<u>43,088</u>	<u>59,170</u>

<b>Resources expended</b>			
Journal production	*note 6	11,081	6,786
Administration expenses		282	494
Quatre Bras Memorial Ins & Maint		159	151
Cost of Association events	*note 7	28,519	19,394
Restoration of Memorials	*note 8	148	645
Payment for Website	*note 9	732	715
Other		25	2,600
<b>Total resources expended</b>		<u>40,946</u>	<u>30,785</u>
<b>Net movement of funds</b>		<u>2,142</u>	<u>28,385</u>
<b>Fund balance at 1<sup>st</sup> January</b>		<u>58,970</u>	<u>30,585</u>
<b>Balance at 31<sup>st</sup> December</b>		<u>61,112</u>	<u>58,970</u>

**THE WATERLOO ASSOCIATION**

**BALANCE SHEET**

**as at 31 DECEMBER 2023**

	Note	2023	2022
		£	£
<b>Current assets</b>			
Cash at bank and in hand		15,126	3,905
24 Month Secure Account		10,000	10,000
32 Day Deposit		35,986	45,065
<b>Net assets</b>		<u>61,112</u>	<u>58,970</u>

**Funds**

Accumulated funds *note 10	61,112	58,970
Quatre Bras Memorial maintenance fund	712	871
Held as 'Safety Net'	6,500	6,500
	<u>53,900</u>	<u>51,599</u>

Approved by the Board of Trustees on **8/4/2024** 2023 and signed on its behalf by

*Dr John Morewood*

Dr John Morewood PHD MA (Hons)  
Secretary to the Trustees

*Gareth Glover*

Gareth Glover FINS  
Treasurer

**THE WATERLOO ASSOCIATION**  
**FINANCIAL STATEMENTS AND REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**THE WATERLOO ASSOCIATION**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

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Report of the Trustees		3-4
Statement of Financial Activities		5
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Notes to the Financial Statements		7-8

**THE WATERLOO ASSOCIATION**

England & Wales - Charity number 269938

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# Accounts

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Accumulated funds reflect the 'Spare' or 'Unrestricted' money after all necessary deductions have been made.

Following the subtraction of all 'Ring Fenced' funds (QB Memorial money).

With the account requiring a 'safety net' of £6,500 there is a maximum of **£51,599** available to spend on projects.

The Gift Aid refund received this year of £1,350 has increased as more members sign up to the scheme, however there are a number of eligible members who have not signed up to Gift Aid yet, especially PayPal users. The Stripe payment method does appear to be encouraging more new members to sign up for Gift Aid.

#### **5) Income for Association Events**

These are monies received for the Association trip to the French fortresses in May 2022 and the Chicheley Weekend held in October. Some monies for the French trip were held over from previous years.

#### **6) Journal production**

The cost of producing the journal has remained pretty static, but the cost of postage has risen markedly.

#### **7) Costs of Association Events**

This figure includes:

- Association trip to the French fortresses in May 2022
- The Chicheley Weekend held in October.
- The sum of £7,971 was already held from 2021 consisting of member payments towards The France Trip which had been postponed a number of times.

#### **8) Restoration Fund**

- The fund has increased this year, but has not contributed to any restorations in 2022

#### **9) Website**

Cost of website activities have stabilised this year purely to maintenance of our two websites and zoom expenses incurred for the winter online talks.

#### **10) Other**

This is a one-off cost of £2600.00 paid to the publishers to support the publication of Janet & David Bromley's *Wellington's Men Remembered Volume 3*.

#### **11) Balance at 31 December**

The underlying financial position of the Association account is very sound with the balance increasing by £28,385 this year, almost solely because of the receipt of £35,005.00 from WA 200 (proceeds of sale of Waterloo coin in 2015).

The Quatre Bras memorial fund which remains within the Association account has reduced in value to £720 due to the payment of the usual annual insurance premium. This is the only 'Ring Fenced' money held in the Association account.

'Ring Fenced' funds are monies deposited for specific projects and are not an asset which the Association can easily utilise for any other purposes.

#### **12) Accumulated funds**

**THE WATERLOO ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

These notes form part of the accounts

**1) Accounting policies**

The Financial statements are prepared on an historic cost convention and in accordance with the applicable accounting standards, the Statement of Recommended Practice on Accounting by Charities and the Charities Act 1993. Full credit is taken for subscriptions in the month the subscriptions were received. Life member funds are recognised as received, as none of the income is repayable upon resignation of the life member.

**2) Membership subscriptions**

Total membership subscriptions actually decreased markedly year on the year (-£743/-6%), with a significant number of subscriptions being in default for 2022.

**3) The Restoration of Memorials Account**

Financial data for the Restoration of Memorials account is only included in the Association's Accounts for information. Fundraising increased the fund by £645 and the fund now stands as below.

**Income and expenditure**

	2022	2021
	£	£
<b>Incoming resources</b>		
Draw & Donations	645.00	650.00
Net interest	0.75	0.09
<b>Total incoming resources</b>	<b><u>645.75</u></b>	<b><u>650.09</u></b>

**Resources expended**

Contribution to memorials	0	950.00
<b>Total resources expended</b>	<b><u>0</u></b>	<b><u>950.00</u></b>
<b>Net movement of funds</b>	<b>645.75</b>	<b>(299.91)</b>
<b>Balance at 1<sup>st</sup> Jan</b>	<b><u>1,085.62</u></b>	<b><u>1,385.53</u></b>
<b>Balance at 31<sup>st</sup> Dec</b>	<b><u>1,731.37</u></b>	<b><u>1,085.62</u></b>

**4) Gift Aid Refund**

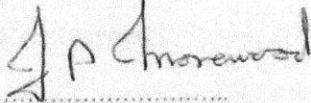
# THE WATERLOO ASSOCIATION

## BALANCE SHEET

as at 31 DECEMBER 2022

	Note	Unrestricted funds	
		2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		3,905	30,585
24 Month Secure Account		10,000	
32 Day Deposit		45,065	
Net assets *note 10		<u>58,970</u>	<u>30,585</u>
<b>Funds</b>			
Accumulated funds *note 12		58,970	30,585
Quatre Bras Memorial maintenance fund		871	871
Held as 'Safety Net'		6,500	2,000
French Trip (Held)			7,971
		<u>51,599</u>	<u>21,743</u>

Approved by the Board of Trustees on 13 June <sup>2023</sup>~~2022~~ and signed on its behalf by



.....  
Dr John Morewood PHD MA (Hons)  
Secretary to the Trustees



.....  
Gareth Glover FINS  
Treasurer

**THE WATERLOO ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

	Notes	Unrestricted funds	
		2022	2021
<b>Income and expenditure</b>			
<b>Incoming resources</b>			
Membership subscriptions	*note 2	11,697	12,440
Donations		35,057	41
Sale of Association Goods		0	50
Gift Aid refund	*note 4	1,484	1,350
Income for Association Events	*note 5	10,432	12,892
Revenue from Adverts in Journal		0	0
From Memorial Account		435	950
<b>Interest 32 Day Deposit</b>		<u>65</u>	<u>0</u>
<b>Total incoming resources</b>		<u>59,170</u>	<u>27,723</u>
<b>Resources expended</b>			
Journal production	*note 6	6786	6,288
Administration expenses		494	365
Quatre Bras Memorial Ins & Maint		151	153
Cost of Association events	*note 7	19,394	9,482
Restoration of Memorials	*note 8	645	1,600
Payment for Website	*note 9	715	870
Other	*note 10	2600	0
<b>Total resources expended</b>		<u>30,785</u>	<u>18,758</u>
<b>Net movement of funds</b>		28,385	8,965
<b>Fund balance at 1<sup>st</sup> January</b>		30,585	21,620
<b>Balance at 31<sup>st</sup> December</b>	*note 11	<u>58,970</u>	<u>30,585</u>

THE WATERLOO ASSOCIATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

THE WATERLOO ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

The Council and Management Committee currently comprises:

**Chairman:** Major General Sir Evelyn Webb-Carter KCVO OBE DL  
**Hon. Secretary:** Dr John P Morewood PHD MA (Hons) (Oxon.) MEd. (Sheffield), HMD, NLP.  
**Hon. Treasurer:** Gareth Glover FINS  
**Council Members and co-opted:** Lady Jane Wellesley, Ian Binnie, Roger Ansell, Paul Brunyee, Paul Chamberlain, Owen Davis, Will Fletcher, Alan Yonge and Ian Yonge.

**Future and on-going Activities:**

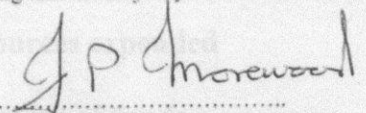
Many of the funds of the Association are unrestricted, which thus may be used for any of the Association's charitable activities and will be utilised primarily for the following projects:

- Hold an Annual General Meeting and lecture and hold an Autumn Council meeting and lecture
- Support various evolving regional events and conferences devoted to the study of the French Revolutionary and Napoleonic Wars, in particular, the Peninsular War 1808-1814 and Waterloo 1815
- To produce an edition of the Waterloo Journal three times a year
- To continue to support the Register of Memorials Project
- To further develop the Association website to inform and attract new members
- To assist in the restoration of appropriate memorials to those who fought in the wars of this period

In addition to financial support and providing and running events, the Association members are actively promoting its aims by raising awareness of the period of history by:

- Supporting the efforts of the Waterloo 200 Committee
- Speaking at a range of state and independent schools and educational conferences

The prudential control of costs leads me to believe that the Association will have no problems in continuing to fulfil its obligations. The implementation of measures to address the issue of some members ignoring requests to pay their membership renewals will, I believe, remove the anomaly in the accounts of an increase in membership numbers occurring at the same time as a reduction in membership subscription income by ensuring that the majority of renewals are received within the accounting period to which they relate.

  
.....  
Dr JP Morewood PHD MA (Hons) (Oxon.)  
Secretary of the Trustees  
For and on behalf of the Trustees of the Waterloo Association

Date .... 13 June 2023

**THE WATERLOO ASSOCIATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

Statutory Information

The Waterloo Association is a registered charity number 269938 constituted by Deed of Trust dated 24<sup>th</sup> July 1975. The trustees have unrestricted powers to make investments.

The objectives of the Waterloo Association are as follows:-

- To promote public education and appreciation of the history of the wars between Great Britain, her allies and France, known as the Napoleonic wars.
- To preserve and safeguard the sites of the Battles of Waterloo and Quatre Bras.
- To encourage a better understanding of the events which preceded the Battle of Waterloo and the course of military operations of the campaign of 1815 and its consequences.
- To encourage research on all matters pertaining to the campaign and to assist in the publication of such research.

**Trustees:**

Major General Sir Evelyn Webb-Carter KCVO OBE DL - **Chairman**

Dr John Morewood PHD (MA Hons, Oxon.) MEd (Sheffield), HMD, NLP - **Hon. Secretary** and Secretary to the Trustees

Gareth Glover FINS - **Hon. Treasurer** and Charities Act Compliance **Trustee**; Lady Jane Wellesley

The Trustees are appointed in accordance with the Trust Deed

Bankers: Lloyds Bank, 12 Rowcroft, Stroud

**THE WATERLOO ASSOCIATION**  
**FINANCIAL STATEMENTS AND REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

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THE WATERLOO ASSOCIATION  
FINANCIAL STATEMENTS AND REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

# **THE WATERLOO ASSOCIATION**

## **FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASSOCIATION OF FRIENDS OF THE WATERLOO COMMITTEE**

I report on the accounts of the Association for the year ended 31 December 2022, which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

Andy Brown

Address

Plas Celyn House  
St. Bride's Lane Ely  
Cardiff  
CF5 6EY

**THE WATERLOO ASSOCIATION**

England & Wales - Charity number 269938

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# Accounts

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**THE WATERLOO ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

**THE WATERLOO ASSOCIATION**  
**FINANCIAL STATEMENTS AND REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2021**

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**THE WATERLOO ASSOCIATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

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- To preserve and safeguard the sites of the Battles of Waterloo and Quatre Bras.
- To encourage a better understanding of the events which preceded the Battle of Waterloo and the course of military operations of the campaign of 1815 and its consequences.
- To encourage research on all matters pertaining to the campaign and to assist in the publication of such research.

**Trustees:**

Major General Sir Evelyn Webb-Carter KCVO OBE DL - **Chairman**  
Dr John Morewood PHD (MA Hons, Oxon.) MEd (Sheffield), HMD, NLP - **Hon. Secretary and Secretary to the Trustees**  
Gareth Glover FINS - **Hon. Treasurer and Charities Act Compliance Trustee;** Lady Jane Wellesley

The Trustees are appointed in accordance with the Trust Deed

Bankers: Lloyds Bank, 12 Rowcroft, Stroud

# THE WATERLOO ASSOCIATION

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

The Council and Management Committee currently comprises:

**Chairman:** Major General Sir Evelyn Webb-Carter KCVO OBE DL

**Hon. Secretary:** Dr John P Morewood PHD MA (Hons) (Oxon.) MEd.  
(Sheffield), HMD, NLP.

**Hon. Treasurer:** Gareth Glover FINS

**Council Members and co-opted:** Lady Jane Wellesley, Ian Binnie, Roger Ansell,  
Paul Brunyee, Paul Chamberlain, Owen Davis, Will Fletcher, Alan  
Yonge and Ian Yonge.

#### **Future and on-going Activities:**

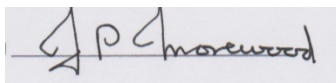
Many of the funds of the Association are unrestricted, which thus may be used for any of the Association's charitable activities and will be utilised primarily for the following projects:

- o Hold an Annual General Meeting and lecture and hold an Autumn Council meeting and lecture
- o Support various evolving regional events and conferences devoted to the study of the French Revolutionary and Napoleonic Wars, in particular, the Peninsular War 1808-1814 and Waterloo 1815
- o To produce an edition of the Waterloo Journal three times a year
- o To continue to support the Register of Memorials Project
- o To further develop the Association website to inform and attract new members
- o To assist in the restoration of appropriate memorials to those who fought in the wars of this period

In addition to financial support and providing and running events, the Association members are actively promoting its aims by raising awareness of the period of history by;

- o Supporting the efforts of the Waterloo 200 Committee
- o Speaking at a range of state and independent schools and educational conferences

The combination of a steady net increase in membership and a prudential control of costs leads me to believe that the Association will have no problems in continuing to fulfil its obligations.



Date .....5 May 2022.....

.....  
Dr JP Morewood PHD MA (Hons) (Oxon.)

Secretary of the Trustees

For and on behalf of the Trustees of the Waterloo Association

**THE WATERLOO ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

	Notes	Unrestricted funds	
<b>Income and expenditure</b>		<b>2021</b>	
<b>2020</b>			
<b>Incoming resources</b>			
Membership subscriptions	*note 2	12,440	
<b>12,249</b>			
Donations		41	15
Sale of Association Goods		50	
<b>0</b>			
Gift Aid refund	*note 4	1,350	1,269
Income for Association Events	*note 5	12,892	
<b>15,610</b>			
Revenue from Adverts in Journal		<b>0</b>	
<b>45</b>			
From Memorial Account		950	
<b>260</b>			
<b>Total incoming resources</b>		<u><b>27,723</b></u>	<u><b>29,448</b></u>
<b>Resources expended</b>			
Journal production	*note 6	6288	
<b>6,578</b>			
Administration expenses		365	690
Quatre Bras Memorial Ins & Maint		153	
<b>157</b>			
Cost of Association events	*note 7	9,482	7,
Restoration of Memorials	*note 8	1,600	
<b>260</b>			
Payment for Website	*note 9	870	
<b>2,711</b>			
Other		0	0
<b>Total resources expended</b>		<u><b>18,758</b></u>	<u><b>17,71</b></u>
<b>Net movement of funds</b>		<b>8,965</b>	
<b>11,737</b>			
<b>Fund balance at 1<sup>st</sup> January</b>		<b>21,620</b>	<b>9,883</b>

**Balance at 31<sup>st</sup> December**  
**21,620**

**\*note 10**

**30,585**

## **THE WATERLOO ASSOCIATION**

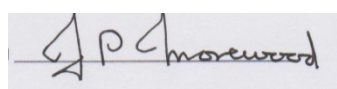
### **BALANCE SHEET**

**as at 31 DECEMBER 2021**

	<b>Note</b>	<b>Unrestricted funds</b>	
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Cash at bank and in hand		30,585	21,620
Net assets		<b><u>30,585</u></b>	<b><u>21,620</u></b>
<b>Funds</b>			
5,681 Monies held for delayed French trip			7,971
Accumulated funds	<b>*note 11</b>	21,743	14,915
Quatre Bras Memorial maintenance fund		871	1,024
		<b><u>30,585</u></b>	<b><u>21,620</u></b>

Approved by the Board of Trustees on 5 May 2022 and signed on its behalf

by



Dr John Morewood PHD MA (Hons)  
Secretary to the Trustees



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Gareth Glover FINS  
Treasurer

**THE WATERLOO ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2021**

**These notes form part of the accounts**

**1) Accounting policies**

The Financial statements are prepared on an historic cost convention and in accordance with the applicable accounting standards, the Statement of Recommended Practice on Accounting by Charities and the Charities Act 1993. Full credit is taken for subscriptions in the month the subscriptions were received. Life member funds are recognised as received, as none of the income is repayable upon resignation of the life member.

**2) Membership subscriptions**

Total membership subscriptions actually increased very slightly year on year.

**3) The Restoration of Memorials Account**

Financial data for the Restoration of Memorials account is only included in the Association's Accounts when expenditure is incurred. £600 was provided for the Great Torrington repairs and £350 for Private William Reeves. It is recorded here for information and to record the reduction in the account balance in 2021. The Waterloo Association donated £650 (the profits from the Oxford Weekend) to the Memorial Fund.

**Income and expenditure**

	<b>2021</b>		<b>2020</b>	
	£		£	
<b>Incoming resources</b>				
Draw & Donations	650.00		0	
Net interest		0.09		0.58
Total incoming resources	<u><b>650.09</b></u>		<u><b>0.58</b></u>	
<b>Resources expended</b>				
Contribution to memorials	950		260	
<b>Total resources expended</b>	<u><b>950</b></u>		<u><b>260</b></u>	
<b>Net movement of funds</b>				<b>(299.91)</b>
<b>(259.42)</b>				
<b>Balance at 1<sup>st</sup> Jan</b>				<b><u>1,385.53</u></b>
<b><u>1,644.95</u></b>				

**Balance at 31<sup>st</sup> Dec**  
**1,385.53**

**1,085.62**

#### **4) Gift Aid Refund**

The Gift Aid refund received this year of £1,350 has increased as more members sign up to the scheme, however there are a number of eligible members who have not signed up to Gift Aid yet, especially PayPal users. The Stripe payment method does appear to be encouraging more new members to sign up for Gift Aid.

#### **5) Income for Association Events**

These are monies received for the Oxford Weekend held in October and an Association trip to France delayed until May 2022.

#### **6) Journal production**

This saw a one off charge of nearly £600 extra postage to mail all members a free book on the Midlands in the Napoleonic Wars.

#### **7) Costs of Association Events**

This figure includes:

- The Members' trip to France in May 2021 - Eurostar and one French hotel have received moneys in advance. A few people have had to cancel and their refunds are also included in this figure.

#### **8) Restoration Fund**

- The amount of money shown as expenditure from the current account differs from the amount stated as being expended by the Restoration Fund by £650. This difference is the declared profit from the Oxford Event which the committee agreed to transfer to the Restoration account for use on future projects.

#### **9) Website**

Cost of website activities have stabilised this year after last year's expenses on the acquiring and revamping of the Napoleon Series Website.

#### **10) Balance at 31 December**

The underlying financial position of the Association account is very sound with the balance increasing by £8,965 this year.

The Quatre Bras memorial fund which remains within the Association account has reduced in value to £871 due to the payment of the usual annual

insurance premium. This is the only 'Ring Fenced' money held in the Association account. 'Ring Fenced' funds are monies deposited for specific projects and are not an asset which the Association can easily utilise for any other purposes.

### **11) Accumulated funds**

Accumulated funds reflect the 'Spare' or 'Unrestricted' money after all necessary deductions have been made. Following the subtraction of all 'Ring Fenced' funds (QB Memorial money) and moneys held for the delayed French trip. The sum of £21,743 remains.

With the account requiring a 'safety net' of £2,000 and a deposit of around £3,500 for the Autumn conference, there is a maximum of **£16,243** available to spend on projects.

THE WATERLOO ASSOCIATION

INDEPENDENT EXAMINERS REPORT TO THE COUNCIL OF THE WATERLOO ASSOCIATION

I report on the Financial Statements of the Waterloo Association for the year ended the 31<sup>st</sup> December 2021 which are set out on the following pages.

RESPECTIVE RESPONSIBILITIES OF THE COUNCIL AND EXAMINER

At the Council, you are responsible for preparing the Financial Statements: You consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Waterloo association Council and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements and seeking explanations from you as Council members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the Financial Statements.

INDEPENDENT EXAMINER'S STATEMENT

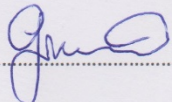
In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - (a) To keep accounting records in accordance with section 41 of the Act: and
  - (b) To prepare Financial Statements which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met: or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

INDEPENDENT EXAMINER

Signature 

Date 27 April 2022

Name GARY NEWMAN

Address 52 ORCHARD DRIVE  
ST ALBANS  
AL2 2QG