

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024
FOR
WHEATHAMPSTEAD COMMUNITY GROUP**

WHEATHAMPSTEAD COMMUNITY GROUP
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FOR THE YEAR ENDED 30 APRIL 2024

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WHEATHAMPSTEAD COMMUNITY GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2024

MEMBERS OF THE BOARD OF TRUSTEES

Mr David Johnston

Mr Michael Greensmith

Ms Sarah Millac

Ms Anne Howie

ACHIEVEMENTS & PERFORMANCE

Expenditure on the direct support to our community was £15,638 (£21,215 in 2022/23). Over the past 12 months Wheathampstead Community Group was able to:

- Purchase beds, mattresses, washing machines, fridges, freezers, cookers vacuum cleaners and children's clothing for those in financial difficulties and who otherwise would not be able to afford them.
- Provide a laptop computer, a specialist pushchair and drumming lessons to children with disabilities/learning difficulties.
- Supply Tesco food vouchers and Foodbank vouchers for those unable to afford basic groceries.
- Help 15 residents with their gardening, home maintenance and IT support.
- Complete 450 return trips to medical appointments for nearly 100 residents, including dentist; optician; physio; GP and hospital appointments.
- Befriend 11 lonely or isolated residents.
- Provide lunches and activities to 20 less able residents through our Thursday Club.
- Deliver a Monthly Lunch Club for a total of 22 elderly or lonely residents.
- Run a Bi-monthly Dementia Friendship and Support Group (the Bluebelle Café) for 20 members.
- Continue to provide a Stationery pack to every St Helen's and Beech Hyde school leaver annually.
- Support our two primary schools with funds for educational equipment.
- Continue to organise and expand Santa's Grotto and Sleigh Runs in our village.
- Hold the annual Christmas Singalong, including songs from the Primary school choirs – free to all village residents.

Thank you to all our Executive Committee and our hard-working volunteers, without whom this all would not be possible.

FINANCIAL RESULTS

Wheathampstead Community Group continues to be in a healthy financial condition, holding a total of £96,935 (2023 - £79,547) in reserves following a surplus of income over expenditure of £17,388 (2023 - £5,170). We were fortunate to receive a donation of £7,800 from Rotary in Harpenden, via their Classics on the Common event and £3,375 from Wheathampstead Friends, upon the closure of that charity.

The Trustees are aware that we hold more than sufficient financial reserves to maintain the organisation for more than 18 months while continuing to deliver services to the community as described in this report. For this reason, we are planning to review our constitution to enable us to divide our finance and budget between capital and non-capital funding. This will enable us to increase the benefits we deliver to Wheathampstead from our resources while improving financial control.

WHEATHAMPSTEAD COMMUNITY GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 19 June 2024 and signed on its behalf by:

.....
Mr David Johnston – Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHEATHAMPSTEAD COMMUNITY GROUP

I report on the accounts for the year ended 30 April 2024 set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Beverley Turner

Beverley Turner
FCA
30 The Avenue
Welwyn
Herts
AL6 0PP

Date: 19 June 2024

WHEATHAMPSTEAD COMMUNITY GROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2024

		30 April 2024	30 April 2023			
		Unrestricted funds	Restricted fund	Endowment fund	Total funds	Total funds
	Notes	£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from generated funds						
Collections and donations	2	25,727	6,313	-	32,040	24,522
Grants		-	-	-	-	1,480
Fund raising events	3	889	151	-	1,040	2,473
Other income		4,073	27	-	4,100	4,896
Investment income		<u>2,173</u>	<u>425</u>	<u>-</u>	<u>2,598</u>	<u>2,485</u>
Total incoming resources		32,862	6,916	-	39,778	35,856
RESOURCES EXPENDED						
Costs of generating funds						
Costs of generating voluntary income		1,261	-	-	1,261	1,140
Charity running costs		4,819	492	-	5,311	5,503
Charitable activities						
Governance						
Direct charitable spending		<u>10,015</u>	<u>5,623</u>	<u>-</u>	<u>15,638</u>	<u>21,215</u>
Total resources expended		16,095	6,115	-	22,210	27,858
EXCESS OF INCOME OVER EXPENDITURE						
		16,767	801	-	17,568	7,998
Gain/(Loss) on revaluation of investments		<u>(45)</u>	<u>(135)</u>	<u>-</u>	<u>(179)</u>	<u>(2,828)</u>
NET SURPLUS FOR THE YEAR		16,722	666	-	17,388	5,170
RECONCILIATION OF FUNDS						
Total funds brought forward		64,512	15,035	-	79,547	74,377
TOTAL FUNDS CARRIED FORWARD		<u>81,234</u>	<u>15,701</u>	<u>-</u>		

WHEATHAMPSTEAD COMMUNITY GROUP

BALANCE SHEET AT 30 APRIL 2024

	30 April 2024		30 April 2023	
	Unrestricted funds	Restricted fund	Endowment fund	Total funds
	£	£	£	£
FIXED ASSETS				
Investments	<u>41,590</u>	<u>7,193</u>	-	<u>48,783</u>
	41,590	7,193	-	48,783
CURRENT ASSETS				
Debtors	-	-	-	-
Cash at bank and in hand	<u>39,644</u>	<u>8,508</u>	-	<u>48,152</u>
	39,644	8,508	-	48,152
CREDITORS				
Amounts falling due within one year	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS	<u>81,234</u>	<u>15,701</u>	-	<u>96,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>81,234</u>	<u>15,701</u>	-	<u>96,935</u>
NET ASSETS	<u>81,234</u>	<u>15,701</u>	-	<u>96,935</u>
FUNDS				
Unrestricted funds				81,234
Restricted funds				15,701
Endowment funds				-
TOTAL FUNDS				<u>96,935</u>

The financial statements were approved by the Board of Trustees on 19 June 2024 and were signed on its behalf by:

.....
Mr David Johnston

WHEATHAMPSTEAD COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. COLLECTIONS AND DONATIONS

	2024	2023
	£	£
Annual Appeal	3,351	5,659
Collection box proceeds	147	135
Donations from individuals	9,234	5,684
Santa Sleigh Collections	3,957	3,823
Client Contributions	3,352	2,304
Donations from organisations	11,999	6,917
	<u>32,040</u>	<u>24,522</u>

3. FUND RAISING EVENTS

	2024	2023
	£	£
Wheathampstead Thursday Club	63	370
Other	88	-
Village Day plant stall	381	294
John Bunyan charity day	-	1,353
Carol singalong at Memorial Hall	508	456
	<u>1,040</u>	<u>2,473</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

WHEATHAMPSTEAD COMMUNITY GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2024

<i>Income from Voluntary Sources</i>	2024	2023
	£	£
<i>Collections & Donations</i>		
Annual Appeal	3,351	5,659
Santa Sleigh Collections	3,957	3,823
Collection box proceeds	147	135
Donations from individuals	9,234	5,684
Member/Client Contributions	3,352	2,304
Donation from Organisations	11,999	6,917
	32,040	24,522
<i>Grants - from:</i>		
Wheathampstead Parish Council	-	-
Other	-	1,480
	-	1,480
<i>Events - Proceeds from:</i>		
Village Day Plant Stall	381	294
Other	88	-
John Bunyan Charity Day	-	1,353
Wheathampstead Thursday Club fund raising	63	370
Carol Singalong at the Memorial Hall	508	456
	1,040	2,473
<i>Other Income</i>		
Inland Revenue - Gift aid tax relief on donations	4,100	4,896
	4,100	4,896
<i>Income from Assets</i>		
Investment Income	2,598	2,485
<i>Total Receipts</i>	39,778	35,856
 <i>Funds Held</i>		
Accumulated Fund brought forward	79,547	74,377
Funds from Wheathampstead Thursday Club	-	-
Excess income over expenditure for year	17,568	7,998
Gain/(loss) on investments	(179)	(2,828)
ACCUMULATED FUND as at 30 April	96,935	79,547

WHEATHAMPSTEAD COMMUNITY GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 APRIL 2024

<i>Expenditure in the Year</i>	2024	2023
	£	£
<i>Direct Charitable Expenditure</i>		
Aid to or for persons in need	5,165	6,963
Grants to local organisations	4,850	9,941
	10,015	16,904
<i>Fund raising costs</i>		
Annual Appeal	382	508
Village Day Plant Stall	90	-
Carol Singalong refreshments & Raffle Prizes	307	272
Santa Sleigh Collection expenses	482	359
	1,261	1,139
<i>Charity running costs</i>		
Costs of January get together for WCG Volunteers	390	495
Costs of Summer get together for WCG Volunteers	110	108
WCG Luncheon Club costs	574	346
Memberships & donations	95	-
Dementia Group	1,020	-
BT Telephone Costs for transport service	370	326
Community Telephone Support	189	180
AGM costs for hall hire & refreshments	48	47
Insurance for Public Liability & volunteer drivers	955	817
Administration costs	850	2,370
Bank Fees	266	313
Web Site costs	49	96
DBS Fees for Volunteers	275	251
Training courses for volunteers	120	-
	5,350	5,350
Wheathampstead Thursday Club	5,623	4,465
Total expenditure	22,210	27,858
Excess income over expenditure	17,568	7,998
Increase/(Reduction) in valuation of investments	(179)	(2,828)
SURPLUS FOR THE YEAR	17,388	5,170