

BUGBROOKE SPORTS AND COMMUNITY CENTRE

England & Wales · Charity number 269897

Details

Other names	BUGBROOKE PLAYING FIELDS ASSOCIATION, BUGBROOKE SPORTS AND COMMUNITY ASSOCIATION, BUGBROOKE SPORTS AND COMMUNITY CENTRE, BSACA
Status	Registered
Legal form	Other
Registered	1975-10-01
Register	View on the Charity Commission register

Contact

Address	Sports and Community Centre Camp Close Bugbrooke Northampton NN7 3RW
Phone	01604832834
Email	bugbrookecc@outlook.com
Website	https://bugbrookecommunitycentre.com

Activities

Objects: (1)THE PROVISION AND MAINTENANCE OF A COMMUNITY CENTRE AND PLAYING FIELD FOR THE USE OF THE INHABITANTS OF THE PARISH OF BUGBROOKE(HEREINAFTER CLLED THE AREA OF BENEFIT)WITHOUT DISTINCTION OF POLITICAL RELIGIOUS OR OTHER OPINIONSINCLUDING USE FOR MEETINGS LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OFIMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS (2)THE SAID LAND SHALL BE HELD ON TRUSTFOR THE PURPOSE OF A COMMUNITY CENTRE

Activities: To provide and maintain a community centre and playing field for the inhabitants of Bugbrooke & district.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£54,212	£47,179	-	-
2024-03-31	£44,276	£36,188	-	-
2023-03-31	£36,913	£34,047	-	-
2022-03-31	£52,352	£35,239	-	-
2021-03-31	£105,258	£30,288	-	-

Trustees

Name	Role	Appointed
BRIAN MICHAEL CURTIS		2010-05-24
Bryn Stuart Curtis		2012-05-16
DAVID HYDE		
John Chapman		2010-05-25
Paul Cockcroft		2023-04-12
Philip Bignell		2010-05-24
Wendy Barton		2026-01-28

Accounts

BUGBROOKE SPORTS & COMMUNITY CENTRE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

CHARITY NUMBER 269897

TRUSTEES' REPORT

The trustees present their annual report, together with the financial statements of the charity for the year ended 31st March 2025.

The charity is governed by a Trust Deed dated 15th April 1977.

Structure, governance and management.

TRUSTEES

The persons legally responsible during the year, for the control and management of the charity, as trustees, together with the charity's main agents and advisors, are listed on page 3. New trustees are encouraged to attend appropriate external training courses and meet key employees and other trustees – all of which will facilitate the undertaking.

GRANT MAKING POLICIES

Any grants made are assessed upon presentation and a structured decision based on the information provided.

RISK MANAGEMENT

The Trustees regularly review the risk associated with the charity and have taken the appropriate steps to manage those risks when a threat is identified.

PRINCIPAL OBJECTIVES

The principal objectives of the charity are to provide and maintain a community centre and playing field for the use of the inhabitants of the Parish of Bugbrooke, without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.

PUBLIC BENEFIT

The charity is operated in accordance with the guidance issued by the Charity Commission on public benefit.

CHARITY NUMBER 269897

TRUSTEES' REPORT (CONTINUED)

ORGANISATION

The charity operates at the principal address as shown on page 3.

The work carried out by the Trustees was undertaken voluntarily.

The main activities undertaken during the year have been the letting of the facilities to various organisations and obtaining funding by grants.

There have been no major changes in the aims or organisation of the charity in the year under review.

REVIEW OF PROGRESS AND ACHIEVEMENTS

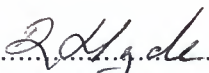
The officers and trustees are satisfied with the progress and achievements to date.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

Expenditure to 31st March 2025 on the Community Centre amounts to £773,490 (2024 - £773,490).

POLICY ON RESERVES

The charity will make such provisions of its funds to ensure that no unforeseen circumstances will detrimentally affect the running of the charity.

..........
Approved by the Trustees

Date 11/7/2025.....

TRUSTEES' MAIN AGENTS AND ADVISORS

PRINCIPAL ADDRESS:	Bugbrooke Sports and Community Centre, Camp Close, Bugbrooke, Northampton. NN7 3RW.
CUSTODIAN TRUSTEES:	Bugbrooke Parish Council
ACTING CHAIRMAN:	Pauk Cockcroft
FINANCIAL CONTROLLER:	Mrs J. Field
SECRETARY:	Mrs J. Field
TRUSTEES:	David Harries BEM Calvin Bell Philip J. Bignell John Chapman Brian M. Curtis Paul Cockcroft David C. Hyde Bryn S Curtis
ACCOUNTANTS & INDEPENDENT EXAMINERS	P. Sparks Cheney & Co., 310 Wellingborough Road, Northampton, NN1 4EP.
BANKERS:	National Westminster Bank Plc., 167 St. James Road, Northampton, NN5 5LE.
SOLICITORS:	Arnold Thomson 205 Watling Street West Towcester. NN12 6BX
CHARITY REGISTRATION NUMBER:	269897

BUGBROOKE SPORTS & COMMUNITY CENTRE

I report on the accounts of the charity for the year ended 31st March 2025, which are set out on pages 5 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commissioners under Section 145(5)(b) of the Act; and
- to state whether particular matters have come to our attention.

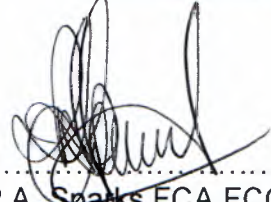
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- (1) which gives us reasonable cause to believe that in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


P.A. Sparks FCA FCCA

Date 14/7/25

On behalf of
CHENEY & CO.
CHARTERED ACCOUNTANTS
310 Wellingborough Road,
Northampton
NN1 4EP

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2025

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Incoming Resources :					
Incoming resources from generated funds					
Investment income		917	-	917	275
Incoming resources from charitable activities					
Bar takings and other income	2	53,145	-	53,145	44,001
Donations		-	150	150	-
Total incoming resources		54,062	150	54,212	44,276
Resources Expended :					
Charitable activities :					
Operation of community centre	3	43,064	2,557	45,621	36,824
Governance costs	5	1,558	-	1,558	1,918
Other interest		-	-	-	3
Total resources expended		44,622	2,557	47,179	38,745
Net incoming/(outgoing) resources		9,440	(2,407)	7,033	5,531
Transfers between funds		-	-	-	-
Net movement in funds		9,440	(2,407)	7,033	5,531
Fund balances brought forward at 1st April 2024		£222,852	£7,671	£230,523	£224,992
Fund balances carried forward at 31st March 2025		£232,292	£5,264	£237,556	£230,523

The notes on pages 7 to 16 form part of these accounts.

BALANCE SHEET AS AT 31ST MARCH 2025

	Note	Unrestricted Funds	Restricted Funds	2025	2024
FIXED ASSETS					
Tangible fixed assets	7	139,050	5,114	144,164	148,367
CURRENT ASSETS					
Stock	8	-	-	-	605
Debtors	9	3,830	-	3,830	3,647
Cash at bank and in hand		90,336	150	90,486	78,942
		94,166	150	94,316	83,194
CREDITORS					
Amounts falling due within one year	10	924	-	924	1,038
NET CURRENT ASSETS		93,242	150	93,392	82,156
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£232,292</u>	<u>£5,264</u>	<u>£237,556</u>	<u>£230,523</u>
NET ASSETS		<u>£232,292</u>	<u>£5,264</u>	<u>£237,556</u>	<u>£230,523</u>
THE FUNDS OF THE CHARITY					
Restricted income funds	11	-	5,264	5,264	7,671
Unrestricted income funds		232,292	-	232,292	222,852
TOTAL FUNDS		<u>£232,292</u>	<u>£5,264</u>	<u>£237,556</u>	<u>£230,523</u>

Approved by the Board of Trustees on 14/7/25 and signed on its behalf by

Paul Cockcroft
P Cockcroft

ACTING CHAIRMAN OF THE BOARD OF TRUSTEES

The notes on pages 7 to 16 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**(a) General Information and basis of preparation**

Bugbrooke Sports & Community Centre is a Charity in England/Wales. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are maintaining and running the Sports and Community Centre for the benefits of the residents of Bugbrooke village.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. The policies have been consistently applied to all years presented unless otherwise stated.

The charity has adopted SORP (FRS 102) and the presentation currency is Pounds Sterling.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Grant income is recognised based on the accrual model.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(c) Income recognition (Continued)**

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes of advertising and stationery;
- Expenditure on charitable activities includes purchases for resale, wages, Premises costs and depreciation; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on to the unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(e) Support costs allocation (Continued)**

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 3.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land	Not depreciated
Leasehold land and buildings	Over 21 years
Plant and machinery	20% reducing balance
Kitchen	10% straight line
Property improvements	Not depreciated

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Cash at bank

Cash at bank is held to meet short term cash commitments as they fall due and includes all cash equivalents held in the form of short term highly liquid investments. A cash equivalent will normally have a short material date of, say, three months from the date of acquisition.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. ROOM HIRE AND OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total 2024
Bar takings	-	-	-	2,610
Room hire	48,724	-	48,724	38,173
Rugby club rent	4,421	-	4,421	3,218
Donations	-	150	150	-
Sundry receipts	917	-	917	-
	£54,062	£150	£54,212	£44,001

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

3. ANALYSIS OF CHARITABLE EXPENDITURE

The charity undertakes direct charitable activities, as follows:-

	Provision of Bar	Hire of Community Centre	Total Funds 2025	Total 2024
Purchases	1,439	-	1,439	1,307
Wages	-	11,034	11,034	10,732
Premises costs (Note 4)	-	28,945	28,945	20,169
Depreciation	-	4,203	4,203	4,616
	£1,439	£44,182	£45,621	£36,824

The average number of employees was 2 (2024 – 2)

No employee received employee benefits of more than £60,000.

4. PREMISES COSTS

	2025	2024
Insurance	3,995	2,769
Sundry expenses	612	957
Mains services and telephones	11,361	10,633
Community centre repairs and maintenance	12,977	5,810
	£28,945	£20,169

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

5. ALLOCATION OF SUPPORT

The charity allocates all its support costs as shown in the table below

	Governance	Total 2025	Total 2024
Professional and legal services	£1,558	£1,558	£1,918
	<u> </u>	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025, nor for the year ended 31st March 2024.

TRUSTEES EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2025, nor for the year ended 31st March 2024.

7. TANGIBLE FIXED ASSETS

	Buildings	Plant & Equipment	Bowling Green	Community Centre	Improvements to Property	Improvements To Kitchen	Rugby Club Buildings	Total
COST								
At 1st April 2024	9,649	90,003	28,438	491,697	103,937	25,570	24,196	773,490
At 31st March 2025	£9,649	£90,003	£28,438	£491,697	£103,937	£25,570	£24,196	£773,490
DEPRECIATION								
At 1st April 2024	9,649	81,682	-	491,697	-	17,899	24,196	625,123
Charge for the year	-	1,646	-	-	-	2,557	-	4,203
At 31st March 2025	£9,649	£83,328	-	£491,697	-	£20,456	£24,196	£629,326
NET BOOK VALUE								
At 31st March 2025	£ -	£6,675	£28,438	£ -	£103,937	£5,114	£ -	£144,164
At 31st March 2024	£ -	£8,321	£28,438	£ -	£103,937	£7,671	£ -	£148,367

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

	2025	2024
8. STOCK		
Bar stocks	-	£605
	<u> </u>	<u> </u>
9. DEBTORS	2025	2024
Prepayments	£3,830	£3,647
	<u> </u>	<u> </u>
10. CREDITORS	2025	2024
Amounts falling due within one year:		
Accruals and deferred income	924	876
Taxation and social security	-	162
Other creditors	-	-
	<u> </u>	<u> </u>
Accruals and deferred income	£924	£1,038
	<u> </u>	<u> </u>

11. RESTRICTED AND UNRESTRICTED FUNDS

	Balance at 31.03.24	Movement in Resources		Balance at 31.03.25
		Incoming	Outgoing	
Restricted				
Kitchen	7,671	150	(2,557)	5,264
Unrestricted Fund General Reserve	222,852	54,062	(44,622)	232,292
TOTAL	<u>£230,523</u>	<u>£54,212</u>	<u>£(47,179)</u>	<u>£237,556</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

11. RESTRICTED AND UNRESTRICTED FUNDS (CONTINUED)**DESCRIPTION OF FUNDS**

General unrestricted funds reserve represents free funds of the charity which are not designated for particular process.

RESTRICTED FUNDS

These represent monies received from various sources for the original building of the Community Centre and the refurbishment of the kitchen and reflect the carrying value of those assets.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Total
Restricted funds	£5,114	£150	£5,264
Unrestricted funds	£139,050	£93,242	£232,292

13. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

Accounts

BUGBROOKE SPORTS & COMMUNITY CENTRE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

CHARITY NUMBER 269897

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The Trustees regularly review the risk associated with the charity and have taken the appropriate steps to manage those risks when a threat is identified.

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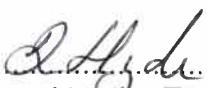
The officers and trustees are satisfied with the progress and achievements to date.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

Expenditure to 31st March 2024 on the Community Centre amounts to £632,458 (2023 - £595,634).

POLICY ON RESERVES

The charity will make such provisions of its funds to ensure that no unforeseen circumstances will detrimentally affect the running of the charity.

..........
Approved by the Trustees

Date.....

TRUSTEES' MAIN AGENTS AND ADVISORS

PRINCIPAL ADDRESS: Bugbrooke Sports and Community Centre,
Camp Close,
Bugbrooke,
Northampton.
NN7 3RW.

CUSTODIAN TRUSTEES: Bugbrooke Parish Council

CHAIRMAN: D. Harries BEM

FINANCIAL CONTROLLER: Mrs J. Field

SECRETARY: Mrs J. Field

TRUSTEES: David Harries BEM
Calvin Bell
Philip J. Bignell
John Chapman
Brian M. Curtis
F. John Curtis BEM
David C. Hyde
Bryn S Curtis

ACCOUNTANTS & INDEPENDENT EXAMINERS P. Sparks
Cheney & Co.,
310 Wellingborough Road,
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NN1 4EP.

BANKERS: National Westminster Bank Plc.,
167 St. James Road,
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NN5 5LE.

SOLICITORS: Arnold Thomson
205 Watling Street West
Towcester.
NN12 6BX

CHARITY REGISTRATION NUMBER: 269897

BUGBROOKE SPORTS & COMMUNITY CENTRE

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It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commissioners under Section 145(5)(b) of the Act; and
- to state whether particular matters have come to our attention.

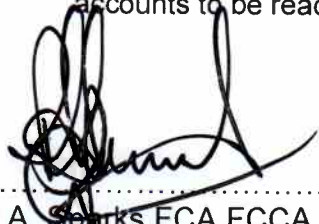
Basis of independent examiner's report

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Independent examiner's statement

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- (1) which gives us reasonable cause to believe that in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
P.A. Sparks FCA FCCA

Date

22nd July 2024

On behalf of
CHENEY & CO.
CHARTERED ACCOUNTANTS
310 Wellingborough Road,
Northampton
NN1 4EP

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Incoming Resources :					
Incoming resources from generated funds					
Investment income		275	-	275	50
Incoming resources from charitable activities					
Bar takings and other income	2	44,001	-	44,001	36,863
Total incoming resources		44,276	-	44,276	36,913
Resources Expended :					
Charitable activities :					
Operation of community centre	3	34,267	2,557	36,824	31,693
Governance costs	5	1,918	-	1,918	2,354
Other interest		3	-	3	-
Total resources expended		36,188	2,557	38,745	34,047
Net incoming/(outgoing) resources		8,088	(2,557)	5,531	2,866
Transfers between funds		-	-	-	-
Net movement in funds		8,088	(2,557)	5,531	2,866
Fund balances brought forward at 1st April 2023		£214,764	£10,228	£224,992	£222,126
Fund balances carried forward at 31st March 2024		£222,852	£7,671	£230,523	£224,992

The notes on pages 7 to 16 form part of these accounts.

BALANCE SHEET AS AT 31ST MARCH 2024

	Note	Unrestricted Funds	Restricted Funds	2024	2023
FIXED ASSETS					
Tangible fixed assets	7	140,696	7,671	148,367	152,983
CURRENT ASSETS					
Stock	8	605	-	605	574
Debtors	9	3,647	-	3,647	2,853
Cash at bank and in hand		78,942	-	78,942	70,888
		83,194	-	83,194	74,315
CREDITORS					
Amounts falling due within one year	10	1,038	-	1,038	2,306
NET CURRENT ASSETS		82,156	-	82,156	72,009
TOTAL ASSETS LESS CURRENT LIABILITIES		£222,852	£7,671	£230,523	£224,992
NET ASSETS		£222,852	£7,671	£230,523	£224,992
THE FUNDS OF THE CHARITY					
Restricted income funds	11	-	7,671	7,671	10,228
Unrestricted income funds		222,852	-	222,852	214,764
TOTAL FUNDS		£222,852	£7,671	£230,523	£224,992

Approved by the Board of Trustees on

and signed on its behalf by



D. Harries Esq

CHAIRMAN OF THE BOARD OF TRUSTEES

The notes on pages 7 to 16 form part of these accounts.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**(a) General Information and basis of preparation**

Bugbrooke Sports & Community Centre is a Charity in England/Wales. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are maintaining and running the Sports and Community Centre for the benefits of the residents of Bugbrooke village.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. The policies have been consistently applied to all years presented unless otherwise stated.

The charity has adopted SORP (FRS 102) and the presentation currency is Pounds Sterling.

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31ST MARCH 2024**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Grant income is recognised based on the accrual model.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(c) Income recognition (Continued)**

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes of advertising and stationery;
- Expenditure on charitable activities includes purchases for resale, wages, Premises costs and depreciation; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on to the unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(e) Support costs allocation (Continued)**

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 3.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land	Not depreciated
Leasehold land and buildings	Over 21 years
Plant and machinery	20% reducing balance
Kitchen	10% straight line
Property improvements	Not depreciated

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(j) Cash at bank**

Cash at bank is held to meet short term cash commitments as they fall due and includes all cash equivalents held in the form of short term highly liquid investments. A cash equivalent will normally have a short material date of, say, three months from the date of acquisition.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. ROOM HIRE AND OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total 2023
Bar takings	2,610	-	2,610	2,396
Room hire	38,173	-	38,173	31,866
Rugby club rent	3,218	-	3,218	2,021
Donations	-	-	-	150
Sundry receipts	-	-	-	430
	£44,001	-	£44,001	£36,863

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

3. ANALYSIS OF CHARITABLE EXPENDITURE

The charity undertakes direct charitable activities, as follows:-

	Provision of Bar	Hire of Community Centre	Total Funds 2024	Total 2023
Purchases	1,307	-	1,307	1,707
Wages	608	10,124	10,732	10,319
Premises costs (Note 4)	-	20,169	20,169	14,545
Depreciation	-	4,616	4,616	5,122
	£1,915	£34,909	£36,824	£31,693

The average number of employees was 2 (2023 – 3)

No employee received employee benefits of more than £60,000.

4. PREMISES COSTS

	2024	2023
Insurance	2,769	2,600
Sundry expenses	957	584
Mains services and telephones	10,633	5,396
Community centre repairs and maintenance	5,810	5,965
	£20,169	£14,545

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

5. ALLOCATION OF SUPPORT

The charity allocates all its support costs as shown in the table below

	Governance	Total 2024	Total 2023
Professional and legal services	£1,918	£1,918	£2,354
	<u> </u>	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024, nor for the year ended 31st March 2023.

TRUSTEES EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2024, nor for the year ended 31st March 2023.

7. TANGIBLE FIXED ASSETS

	Buildings	Plant & Equipment	Bowling Green	Community Centre	Improvements to Property	Improvements To Kitchen	Rugby Club Buildings	Total
COST								
At 1st April 2023	9,649	90,003	28,438	491,697	103,937	25,570	24,196	773,490
At 31st March 2024	£9,649	£90,003	£28,438	£491,697	£103,937	£25,570	£24,196	£773,490
DEPRECIATION								
At 1st April 2023	9,649	79,623	-	491,697	-	15,342	24,196	620,507
Charge for the year	-	2,059	-	-	-	2,557	-	4,616
At 31st March 2024	£9,649	£81,682	£ -	£491,697	£ -	£17,899	£24,196	£625,123
NET BOOK VALUE								
At 31st March 2024	£ -	£8,321	£28,438	£ -	£103,937	£7,671	£ -	£148,367
At 31st March 2023	£ -	£10,380	£28,438	£ -	£103,937	£10,228	£ -	£152,983

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

	2024	2023
8. STOCK		
Bar stocks	£605	£574
9. DEBTORS	2024	2023
Prepayments	£3,647	£2,853
10. CREDITORS	2024	2023
Amounts falling due within one year:		
Accruals and deferred income	876	1,639
Taxation and social security	162	-
Other creditors	-	667
Accruals and deferred income	£1,038	£2,306

11. RESTRICTED AND UNRESTRICTED FUNDS

	Balance at 01.04.23	Movement in Resources		Balance at 31.03.24
		Incoming	Outgoing	
Restricted				
Kitchen	10,228	-	(2,557)	7,671
Unrestricted Fund General Reserve	214,764	44,276	(36,188)	222,852
TOTAL	£224,992	£44,276	£(38,745)	£230,523

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

11. RESTRICTED AND UNRESTRICTED FUNDS (CONTINUED)**DESCRIPTION OF FUNDS**

General unrestricted funds reserve represents free funds of the charity which are not designated for particular process.

RESTRICTED FUNDS

These represent monies received from various sources for the original building of the Community Centre and the refurbishment of the kitchen and reflect the carrying value of those assets.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Total
Restricted funds	£7,671	£ -	£7,671
Unrestricted funds	£140,696	£82,156	£222,852

13. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

Accounts

BUGBROOKE SPORTS & COMMUNITY CENTRE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

CHARITY NUMBER 269897

TRUSTEES' REPORT

The trustees present their annual report, together with the financial statements of the charity for the year ended 31st March 2023.

The charity is governed by a Trust Deed dated 15th April 1977.

Structure, governance and management.

TRUSTEES

The persons legally responsible during the year, for the control and management of the charity, as trustees, together with the charity's main agents and advisors, are listed on page 3. New trustees are encouraged to attend appropriate external training courses and meet key employees and other trustees – all of which will facilitate the undertaking.

GRANT MAKING POLICIES

Any grants made are assessed upon presentation and a structured decision based on the information provided.

RISK MANAGEMENT

The Trustees regularly review the risk associated with the charity and have taken the appropriate steps to manage those risks when a threat is identified.

PRINCIPAL OBJECTIVES

The principal objectives of the charity are to provide and maintain a community centre and playing field for the use of the inhabitants of the Parish of Bugbrooke, without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.

PUBLIC BENEFIT

The charity is operated in accordance with the guidance issued by the Charity Commission on public benefit.

CHARITY NUMBER 269897

TRUSTEES' REPORT (CONTINUED)

ORGANISATION

The charity operates at the principal address as shown on page 3.

The work carried out by the Trustees was undertaken voluntarily.

The main activities undertaken during the year have been the letting of the facilities to various organisations and obtaining funding by grants.

There have been no major changes in the aims or organisation of the charity in the year under review.

REVIEW OF PROGRESS AND ACHIEVEMENTS

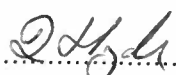
The officers and trustees are satisfied with the progress and achievements to date.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

Expenditure to 31st March 2023 on the Community Centre amounts to £595,634 (2022 - £572,118).

POLICY ON RESERVES

The charity will make such provisions of its funds to ensure that no unforeseen circumstances will detrimentally affect the running of the charity.


.....
Approved by the Trustees

Date 5/7/2022.....

TRUSTEES' MAIN AGENTS AND ADVISORS

PRINCIPAL ADDRESS:	Bugbrooke Sports and Community Centre, Camp Close, Bugbrooke, Northampton. NN7 3RW.
CUSTODIAN TRUSTEES:	Bugbrooke Parish Council
CHAIRMAN:	D. Harries BEM
FINANCIAL CONTROLLER:	Mrs J. Field
SECRETARY:	Mrs J. Field
TRUSTEES:	David Harries BEM Calvin Bell Philip J. Bignell John Chapman Brian M. Curtis F. John Curtis BEM David C. Hyde Bryn S Curtis
ACCOUNTANTS & INDEPENDENT EXAMINERS	P. Sparks Cheney & Co., 310 Wellingborough Road, Northampton, NN1 4EP.
BANKERS:	National Westminster Bank Plc., 167 St. James Road, Northampton, NN5 5LE.
SOLICITORS:	Arnold Thomson 205 Watling Street West Towcester. NN12 6BX
CHARITY REGISTRATION NUMBER:	269897

BUGBROOKE SPORTS & COMMUNITY CENTRE

I report on the accounts of the charity for the year ended 31st March 2023, which are set out on pages 5 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commissioners under Section 145(5)(b) of the Act; and
- to state whether particular matters have come to our attention.

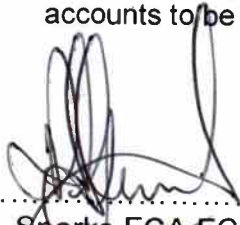
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- (1) which gives us reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


P.A. Sparks FCA FCCA

Date 5/7/23

On behalf of
CHENEY & CO.
CHARTERED ACCOUNTANTS
310 Wellingborough Road,
Northampton
NN1 4EP

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2023

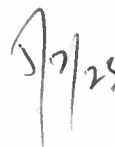
	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Incoming Resources :					
Incoming resources from generated funds					
Investment income		50	-	50	6
Incoming resources from charitable activities					
Government grants	2	-	-	-	21,760
Bar takings and other income	3	36,863	-	36,863	30,586
Total incoming resources		36,913	-	36,913	105,258
Resources Expended :					
Charitable activities :					
Operation of community centre	4	29,136	2,557	31,693	33,860
Governance costs	6	2,354	-	2,354	1,379
Total resources expended		31,490	2,557	34,047	35,239
Net incoming/(outgoing) resources		5,423	(2,557)	2,866	17,113
Transfers between funds		-	-	-	-
Net movement in funds		5,423	(2,557)	2,866	17,113
Fund balances brought forward at 1st April 2022		£209,341	£12,785	£222,126	£205,013
Fund balances carried forward at 31st March 2023		£214,764	£10,228	£224,992	£222,126

The notes on pages 7 to 16 form part of these accounts.

BALANCE SHEET AS AT 31ST MARCH 2023

	Note	Unrestricted Funds	Restricted Funds	2023	2022
FIXED ASSETS					
Tangible fixed assets	8	142,755	10,228	152,983	132,378
CURRENT ASSETS					
Stock	9	574	-	574	513
Debtors	10	2,853	-	2,853	2,341
Cash at bank and in hand		70,888	-	70,888	89,433
		74,315	-	74,315	92,287
CREDITORS					
Amounts falling due within one year	11	2,306	-	2,306	2,539
NET CURRENT ASSETS		72,009	-	72,009	89,5748
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£214,764</u>	<u>£10,228</u>	<u>£224,992</u>	<u>£222,126</u>
NET ASSETS		<u>£214,764</u>	<u>£10,228</u>	<u>£224,992</u>	<u>£222,126</u>
THE FUNDS OF THE CHARITY					
Restricted income funds	12	-	10,228	10,228	12,785
Unrestricted income funds		214,764	-	214,764	209,341
TOTAL FUNDS		<u>£214,764</u>	<u>£10,228</u>	<u>£224,992</u>	<u>£22,126</u>

Approved by the Board of Trustees on

 and signed on its behalf by



 D. Harries Esq
CHAIRMAN OF THE BOARD OF TRUSTEES

The notes on pages 7 to 16 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**(a) General Information and basis of preparation**

Bugbrooke Sports & Community Centre is a Charity in England/Wales. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are maintaining and running the Sports and Community Centre for the benefits of the residents of Bugbrooke village.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. The policies have been consistently applied to all years presented unless otherwise stated.

The charity has adopted SORP (FRS 102) and the presentation currency is Pounds Sterling.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Grant income is recognised based on the accrual model.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(c) Income recognition (Continued)**

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes of advertising and stationery;
- Expenditure on charitable activities includes purchases for resale, wages, Premises costs and depreciation; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on to the unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(e) Support costs allocation (Continued)**

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 3.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land	Not depreciated
Leasehold land and buildings	Over 21 years
Plant and machinery	20% reducing balance
Kitchen	10% straight line
Property improvements	Not depreciated

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(j) Cash at bank**

Cash at bank is held to meet short term cash commitments as they fall due and includes all cash equivalents held in the form of short term highly liquid investments. A cash equivalent will normally have a short material date of, say, three months from the date of acquisition.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. GOVERNMENT GRANTS RECEIVED

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total 2022
Grants received	-	-	-	£21,760

3. BAR TAKINGS AND OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total 2022
Bar takings	2,396	-	2,396	1,123
Room hire	31,866	-	31,866	26,247
Rugby club rent	2,021	-	2,021	2,118
Telecom mast rent	-	-	-	6
Donations	150	-	150	150
Sundry receipts	430	-	430	948
	£36,863	-	£36,863	£30,592

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

4. ANALYSIS OF CHARITABLE EXPENDITURE

The charity undertakes direct charitable activities, as follows:-

	Provision of Bar	Hire of Community Centre	Total Funds 2023	Total 2022
Purchases	1,177	530	1,707	1,418
Wages	652	9,667	10,319	11,390
Premises costs (Note 5)	-	14,545	14,545	15,833
Depreciation	-	5,122	5,122	5,219
	£1,829	£29,864	£31,693	£33,860

The average number of employees was 3 (2022 – 3)

No employee received employee benefits of more than £60,000.

5. PREMISES COSTS

	2023	2022
Insurance	2,600	2,511
Sundry expenses	584	584
Mains services and telephones	5,396	5,821
Community centre repairs and maintenance	5,965	7,604
	£14,545	£15,833

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

6. ALLOCATION OF SUPPORT

The charity allocates all its support costs as shown in the table below

	Governance	Total 2023	Total 2022
Professional and legal services	£2,354	£2,354	£1,379
	<u> </u>	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023, nor for the year ended 31st March 2022.

TRUSTEES EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2023, nor for the year ended 31st March 2022.

8. TANGIBLE FIXED ASSETS

	Buildings	Plant & Equipment	Bowling Green	Community Centre	Improvements to Property	Improvements To Kitchen	Rugby Club Buildings	Total
COST								
At 1st April 2022	9,649	87,792	28,438	491,697	80,421	25,570	24,196	747,763
Additions	-	2,211	-	-	23,516	-	-	25,727
At 31st March 2023	£9,649	£90,003	£28,438	£491,697	£103,937	£25,570	£24,196	£773,490
DEPRECIATION								
At 1st April 2022	9,649	77,058	-	491,697	-	12,785	24,196	615,385
Charge for the year	-	2,565	-	-	-	2,557	-	5,122
At 31st March 2023	£9,649	£79,623	£ -	£491,697	£ -	£15,342	£24,196	£620,507
NET BOOK VALUE								
At 31st March 2023	£ -	£10,380	£28,438	£ -	£103,937	£10,228	£ -	£152,983
At 31st March 2022	£ -	£10,734	£28,438	£ -	£80,421	£12,785	£ -	£132,378

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
9. STOCK		
Bar stocks	£574	£513
	<u> </u>	<u> </u>
10. DEBTORS	2023	2022
Prepayments	£2,853	£2,341
	<u> </u>	<u> </u>
11. CREDITORS	2023	2022
Amounts falling due within one year:		
Accruals and deferred income	1,639	1,596
Taxation and social security	-	-
Other creditors	667	943
	<u> </u>	<u> </u>
Accruals and deferred income	£2,306	£2,539
	<u> </u>	<u> </u>

12. RESTRICTED AND UNRESTRICTED FUNDS

	Balance at 01.04.22	Movement in Resources		Balance at 31.03.23
		Incoming	Outgoing	
Restricted				
Community Centre	-	-	-	-
Kitchen	12,785	-	(2,557)	10,228
	<u>12,785</u>	<u>-</u>	<u>(2,557)</u>	<u>10,228</u>
Unrestricted Fund General Reserve	209,341	36,913	(31,490)	214,764
TOTAL	<u>£222,126</u>	<u>£36,863</u>	<u>£(33,997)</u>	<u>£224,992</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

12. RESTRICTED AND UNRESTRICTED FUNDS (CONTINUED)**DESCRIPTION OF FUNDS**

General unrestricted funds reserve represents free funds of the charity which are not designated for particular process.

RESTRICTED FUNDS

These represent monies received from various sources for the original building of the Community Centre and the refurbishment of the kitchen and reflect the carrying value of those assets.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Total
Restricted funds	£10,288	£ -	£10,228
Unrestricted funds	£142,755	£72,009	£214,764

14. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

Accounts

BUGBROOKE SPORTS & COMMUNITY CENTRE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

CHARITY NUMBER 269897

TRUSTEES' REPORT

The trustees present their annual report, together with the financial statements of the charity for the year ended 31st March 2022.

The charity is governed by a Trust Deed dated 15th April 1977.

Structure, governance and management.

TRUSTEES

The persons legally responsible during the year, for the control and management of the charity, as trustees, together with the charity's main agents and advisors, are listed on page 3. New trustees are encouraged to attend appropriate external training courses and meet key employees and other trustees – all of which will facilitate the undertaking.

GRANT MAKING POLICIES

Any grants made are assessed upon presentation and a structured decision based on the information provided.

RISK MANAGEMENT

The Trustees regularly review the risk associated with the charity and have taken the appropriate steps to manage those risks when a threat is identified.

PRINCIPAL OBJECTIVES

The principal objectives of the charity are to provide and maintain a community centre and playing field for the use of the inhabitants of the Parish of Bugbrooke, without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.

PUBLIC BENEFIT

The charity is operated in accordance with the guidance issued by the Charity Commission on public benefit.

CHARITY NUMBER 269897

TRUSTEES' REPORT (CONTINUED)

ORGANISATION

The charity operates at the principal address as shown on page 3.

The work carried out by the Trustees was undertaken voluntarily.

The main activities undertaken during the year have been the letting of the facilities to various organisations and obtaining funding by grants.

There have been no major changes in the aims or organisation of the charity in the year under review.

REVIEW OF PROGRESS AND ACHIEVEMENTS

The officers and trustees are satisfied with the progress and achievements to date.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

Expenditure to 31st March 2022 on the Community Centre amounts to £572,118 (2021 - £571,254).

POLICY ON RESERVES

The charity will make such provisions of its funds to ensure that no unforeseen circumstances will detrimentally affect the running of the charity.



.....
Approved by the Trustees

19th May 2022

Date

TRUSTEES' MAIN AGENTS AND ADVISORS

PRINCIPAL ADDRESS: Bugbrooke Sports and Community Centre,
Camp Close,
Bugbrooke,
Northampton.
NN7 3RW.

CUSTODIAN TRUSTEES: Bugbrooke Parish Council

CHAIRMAN: D. Harries BEM

FINANCIAL CONTROLLER: Mrs J. Field

SECRETARY: Mrs J. Field

TRUSTEES: David Harries BEM
Calvin Bell
Philip J. Bignell
John Chapman
Brian M. Curtis
F. John Curtis BEM
David C. Hyde
Bryn S Curtis

**ACCOUNTANTS & INDEPENDENT
EXAMINERS** P. Sparks
Cheney & Co.,
310 Wellingborough Road,
Northampton,
NN1 4EP.

BANKERS: National Westminster Bank Plc.,
167 St. James Road,
Northampton,
NN5 5LE.

SOLICITORS: Arnold Thomson
205 Watling Street West
Towcester.
NN12 6BX

CHARITY REGISTRATION NUMBER: 269897

BUGBROOKE SPORTS & COMMUNITY CENTRE

I report on the accounts of the charity for the year ended 31st March 2022, which are set out on pages 5 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commissioners under Section 145(5)(b) of the Act; and
- to state whether particular matters have come to our attention.

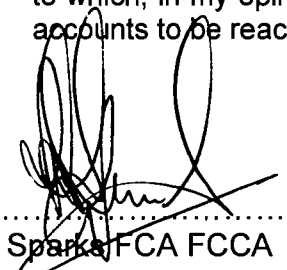
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- (1) which gives us reasonable cause to believe that in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
P.A. Sparks FCA FCCA

19th May 2022

Date

On behalf of
CHENEY & CO.
CHARTERED ACCOUNTANTS
310 Wellingborough Road,
Northampton
NN1 4EP

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2022

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Incoming Resources :					
Incoming resources from generated funds					
Investment income		6	-	6	6
Incoming resources from charitable activities					
Government grants	2	21,760	-	21,760	96,870
Bar takings and other income	3	30,586	-	30,586	8,382
Total incoming resources		52,352	-	52,352	105,258
Resources Expended :					
Charitable activities :					
Operation of community centre	4	31,303	2,557	33,860	29,073
Governance costs	6	1,379	-	1,379	983
Total resources expended		32,682	2,557	35,239	30,056
Net incoming/(outgoing) resources		19,670	(2,557)	17,113	75,202
Transfers between funds		-	-	-	-
Net movement in funds		19,670	(2,557)	17,113	75,202
Fund balances brought forward at 1st April 2021		£189,671	£15,342	£205,013	£129,811
Fund balances carried forward at 31st March 2022		£209,341	£12,785	£222,126	£205,013

The notes on pages 7 to 16 form part of these accounts.

BALANCE SHEET AS AT 31ST MARCH 2022

	Note	Unrestricted Funds	Restricted Funds	2022	2021
FIXED ASSETS					
Tangible fixed assets	8	119,593	12,785	132,378	132,483
CURRENT ASSETS					
Stock	9	513	-	513	232
Debtors	10	2,341	-	2,341	2,341
Cash at bank and in hand		89,433	-	89,433	72,220
		92,287	-	92,287	74,793
CREDITORS					
Amounts falling due within one year	11	2,539	-	2,539	2,263
NET CURRENT ASSETS		89,748	-	89,748	72,530
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£209,341</u>	<u>£12,785</u>	<u>£222,126</u>	<u>£205,013</u>
NET ASSETS		<u>£209,341</u>	<u>£12,785</u>	<u>£222,126</u>	<u>£205,013</u>
THE FUNDS OF THE CHARITY					
Restricted income funds	12	-	12,785	12,785	15,342
Unrestricted income funds		209,341	-	209,341	189,671
TOTAL FUNDS		<u>£209,341</u>	<u>£12,785</u>	<u>£222,126</u>	<u>£205,013</u>

Approved by the Board of Trustees on 19th May 2022 and signed on its behalf by



D. Harries Esq

CHAIRMAN OF THE BOARD OF TRUSTEES

The notes on pages 7 to 16 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31ST MARCH 2022**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**(a) General Information and basis of preparation**

Bugbrooke Sports & Community Centre is a Charity in England/Wales. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are maintaining and running the Sports and Community Centre for the benefits of the residents of Bugbrooke village.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. The policies have been consistently applied to all years presented unless otherwise stated.

The charity has adopted SORP (FRS 102) and the presentation currency is Pounds Sterling.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Grant income is recognised based on the accrual model.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(c) Income recognition (Continued)**

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes of advertising and stationery;
- Expenditure on charitable activities includes purchases for resale, wages, Premises costs and depreciation; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on to the unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(e) Support costs allocation (Continued)**

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 3.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land	Not depreciated
Leasehold land and buildings	Over 21 years
Plant and machinery	20% reducing balance
Kitchen	10% straight line
Property improvements	Not depreciated

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(j) Cash at bank**

Cash at bank is held to meet short term cash commitments as they fall due and includes all cash equivalents held in the form of short term highly liquid investments. A cash equivalent will normally have a short material date of, say, three months from the date of acquisition.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. GOVERNMENT GRANTS RECEIVED

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total 2021
Grants received	£21,760	-	£21,760	£96,870

3. BAR TAKINGS AND OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total 2021
Bar takings	1,123	-	1,123	-
Room hire	26,247	-	26,247	7,956
Rugby club rent	2,118	-	2,118	420
Telecom mast rent	6	-	6	6
Donations	150	-	150	-
Sundry receipts	948	-	948	6
	£30,592	-	£30,592	£8,388

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

4. ANALYSIS OF CHARITABLE EXPENDITURE

The charity undertakes direct charitable activities, as follows:-

	Provision of Bar	Hire of Community Centre	Total Funds 2022	Total 2021
Purchases	1,418	-	1,418	3,864
Wages	313	11,077	11,390	9,085
Premises costs (Note 5)	-	15,833	15,833	10,673
Depreciation	-	5,219	5,219	5,451
	£1,731	£32,129	£33,860	£29,073

The average number of employees was 3 (2021 – 2)

No employee received employee benefits of more than £60,000.

5. PREMISES COSTS

	2022	2021
Insurance	2,786	2,511
Sundry expenses	421	584
Mains services and telephones	5,022	5,821
Community centre repairs and maintenance	7,604	1,757
	£15,833	£10,673

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

6. ALLOCATION OF SUPPORT

The charity allocates all its support costs as shown in the table below

	Governance	Total 2022	Total 2021
Accountancy professional services	£1,379	£1,379	£983
	<u> </u>	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022, nor for the year ended 31st March 2021.

TRUSTEES EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2022, nor for the year ended 31st March 2021.

8. TANGIBLE FIXED ASSETS

	Buildings	Plant & Equipment	Bowling Green	Community Centre	Improvements to Property	Improvements To Kitchen	Rugby Club Buildings	Total
COST								
At 1st April 2021	9,649	83,542	28,438	491,697	79,557	25,570	24,196	742,649
Additions	-	4,250	-	-	864	-	-	5,114
At 31st March 2022	£9,649	£87,792	£28,438	£491,697	£80,421	£25,570	£24,196	£747,763
DEPRECIATION								
At 1st April 2021	9,649	74,396	-	491,697	-	10,228	24,196	610,166
Charge for the year	-	2,662	-	-	-	2,557	-	5,219
At 31st March 2021	£9,649	£77,058	£ -	£491,697	£ -	£12,785	£24,196	£615,385
NET BOOK VALUE								
At 31st March 2022	£ -	£10,734	£28,438	£ -	£80,421	£12,785	£ -	£132,378
At 31st March 2021	£ -	£9,146	£28,438	£ -	£79,557	£15,342	£ -	£132,483

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

	2022	2021
9. STOCK		
Bar stocks	£513	£232
	<u> </u>	<u> </u>
10. DEBTORS	2022	2021
Prepayments	£2,341	£2,341
	<u> </u>	<u> </u>
11. CREDITORS	2022	2021
Amounts falling due within one year:		
Accruals and deferred income	1,596	1,596
Taxation and social security	-	-
Other creditors	943	667
	<u> </u>	<u> </u>
Accruals and deferred income	£2,539	£2,263
	<u> </u>	<u> </u>

12. RESTRICTED AND UNRESTRICTED FUNDS

	Balance at 01.04.21	Movement in Resources		Balance at 31.03.22
		Incoming	Outgoing	
Restricted				
Community Centre	-	-	-	-
Kitchen	15,342	-	(2,557)	12,785
	15,342	-	(2,557)	12,785
Unrestricted Fund General Reserve	189,671	52,352	(32,682)	209,341
TOTAL	<u>£205,013</u>	<u>£52,352</u>	<u>£(35,239)</u>	<u>£222,126</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

12. RESTRICTED AND UNRESTRICTED FUNDS (CONTINUED)**DESCRIPTION OF FUNDS**

General unrestricted funds reserve represents free funds of the charity which are not designated for particular process.

RESTRICTED FUNDS

These represent monies received from various sources for the original building of the Community Centre and the refurbishment of the kitchen and reflect the carrying value of those assets.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Total
Restricted funds	£12,785	£ -	£12,785
Unrestricted funds	£119,593	£89,748	£209,341

14. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

Accounts

BUGBROOKE SPORTS & COMMUNITY CENTRE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

CHARITY NUMBER 269897

TRUSTEES' REPORT

The trustees present their annual report, together with the financial statements of the charity for the year ended 31st March 2021.

The charity is governed by a Trust Deed dated 15th April 1977.

Structure, governance and management.

TRUSTEES

The persons legally responsible during the year, for the control and management of the charity, as trustees, together with the charity's main agents and advisors, are listed on page 3. New trustees are encouraged to attend appropriate external training courses and meet key employees and other trustees – all of which will facilitate the undertaking.

GRANT MAKING POLICIES

Any grants made are assed upon presentation and a structured decision based on the information provided.

RISK MANAGEMENT

The Trustees regularly review the risk associated with the charity and have taken the appropriate steps to manage those risks when a threat is identified.

PRINCIPAL OBJECTIVES

The principal objectives of the charity are to provide and maintain a community centre and playing field for the use of the inhabitants of the Parish of Bugbrooke, without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants.

PUBLIC BENEFIT

The charity is operated in accordance with the guidance issued by the Charity Commission on public benefit.

CHARITY NUMBER 269897

TRUSTEES' REPORT (CONTINUED)

ORGANISATION

The charity operates at the principal address as shown on page 3.

The work carried out by the Trustees was undertaken voluntarily.

The main activities undertaken during the year have been the letting of the facilities to various organisations and obtaining funding by grants.

There have been no major changes in the aims or organisation of the charity in the year under review.

REVIEW OF PROGRESS AND ACHIEVEMENTS

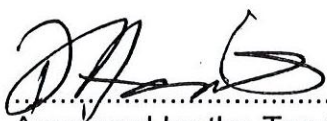
The officers and trustees are satisfied with the progress and achievements to date.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

Expenditure to 31st March 2021 on the Community Centre amounts to £571,254 (2020 - £514,267).

POLICY ON RESERVES

The charity will make such provisions of its funds to ensure that no unforeseen circumstances will detrimentally affect the running of the charity.


.....
Approved by the Trustees

Date 6 October 2021

TRUSTEES' MAIN AGENTS AND ADVISORS

PRINCIPAL ADDRESS:	Bugbrooke Sports and Community Centre, Camp Close, Bugbrooke, Northampton. NN7 3RW.
CUSTODIAN TRUSTEES:	Bugbrooke Parish Council
CHAIRMAN:	D. Harries BEM
FINANCIAL CONTROLLER:	Mrs J. Field
SECRETARY:	Mrs J. Field
TRUSTEES:	David Harries BEM Frank Wilson (resigned May 2020) Calvin Bell Philip J. Bignell John Chapman Brian M. Curtis F. John Curtis BEM Geoffrey C. Hayter (resigned July 2020) David C. Hyde Bryn S Curtis
ACCOUNTANTS & INDEPENDENT EXAMINERS	P. Sparks Cheney & Co., 310 Wellingborough Road, Northampton, NN1 4EP.
BANKERS:	National Westminster Bank Plc., 167 St. James Road, Northampton, NN5 5LE.
SOLICITORS:	Arnold Thomson 205 Watling Street West Towcester. NN12 6BX
CHARITY REGISTRATION NUMBER:	269897

BUGBROOKE SPORTS & COMMUNITY CENTRE

I report on the accounts of the charity for the year ended 31st March 2021, which are set out on pages 5 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commissioners under Section 145(5)(b) of the Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- (1) which gives us reasonable cause to believe that in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


P.A. Sparks FCA FCCA

Date 6/10/21

On behalf of

CHENEY & CO.
CHARTERED ACCOUNTANTS
310 Wellingborough Road,
Northampton.
NN1 4EP

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Incoming Resources :					
Incoming resources from generated funds					
Investment income		6	-	6	29
Incoming resources from charitable activities					
Government grants	2	96,870		96,870	3,393
Bar takings and other income	3	8,382	-	8,382	33,685
Total incoming resources		105,258	-	105,258	37,107
Resources Expended :					
Cost of generating funds :					
Fund raising costs of grants and donations	4	-	-	-	521
Charitable activities :					
Operation of community centre	5	26,748	2,557	29,305	33,421
Governance costs	7	983	-	983	4,400
Total resources expended		27,731	2,557	30,288	38,342
Net incoming/(outgoing) resources		77,527	(2,557)	74,970	(1,235)
Transfers between funds		-	-	-	-
Net movement in funds		£77,527	£(2,557)	£74,970	(1,235)
Fund balances brought forward at 1st April 2020		£111,912	£17,899	£129,811	£131,046
Fund balances carried forward at 31st March 2021		£189,671	£15,342	£205,021	£129,811

The notes on pages 7 to 16 form part of these accounts.

BALANCE SHEET AS AT 31ST MARCH 2021

	Note	Unrestricted Funds	Restricted Funds	2021	2020
FIXED ASSETS					
Tangible fixed assets	9	117,141	15,342	132,483	80,984
CURRENT ASSETS					
Stock	10	232	-	232	1,017
Debtors	11	2,341	-	2,341	2,298
Cash at bank and in hand		72,220	-	72,220	47,822
		74,793	-	74,793	51,137
CREDITORS					
Amounts falling due within one year	12	2,263	-	2,263	2,310
NET CURRENT ASSETS		72,530	-	72,530	48,827
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£189,671</u>	<u>£15,342</u>	<u>£205,013</u>	<u>£129,811</u>
NET ASSETS		<u>£189,671</u>	<u>£15,342</u>	<u>£205,013</u>	<u>£129,811</u>
THE FUNDS OF THE CHARITY					
Restricted income funds	13	-	15,342	15,342	17,899
Unrestricted income funds		£189,671	-	189,679	111,912
TOTAL FUNDS		<u>£189,671</u>	<u>£15,342</u>	<u>£205,021</u>	<u>£129,811</u>

Approved by the Board of Trustees on 6 Oct 2021 and signed on its behalf by



 D. Harries Esq

CHAIRMAN OF THE BOARD OF TRUSTEES

The notes on pages 7 to 16 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31ST MARCH 2021**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**(a) General Information and basis of preparation**

Bugbrooke Sports & Community Centre is a Charity in England/Wales. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are maintaining and running the Sports and Community Centre for the benefits of the residents of Bugbrooke village.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. The policies have been consistently applied to all years presented unless otherwise stated.

The charity has adopted SORP (FRS 102) and the presentation currency is Pounds Sterling.

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31ST MARCH 2021**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Grant income is recognised based on the accrual model.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(c) Income recognition (Continued)**

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes of advertising and stationery;
- Expenditure on charitable activities includes purchases for resale, wages, Premises costs and depreciation; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on to the unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31ST MARCH 2021**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(e) Support costs allocation (Continued)**

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 3.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land	Not depreciated
Leasehold land and buildings	Over 21 years
Plant and machinery	20% reducing balance
Kitchen	10% straight line
Property improvements	Not depreciated

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**(j) Cash at bank**

Cash at bank is held to meet short term cash commitments as they fall due and includes all cash equivalents held in the form of short term highly liquid investments. A cash equivalent will normally have a short material date of, say, three months from the date of acquisition.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. GOVERNMENT GRANTS RECEIVED

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total 2020
Grants received	£96,870	-	£96,870	£3,393

3. BAR TAKINGS AND OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total 2020
Bar takings	-	-	-	6,902
Room hire	7,956	-	7,956	25,952
Rugby club rent	420	-	420	825
Telecom mast rent	6	-	6	6
	£8,382	-	£8,382	£33,685

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

4. FUND RAISING AND PUBLICITY

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total 2020
Advertising and stationery	-	-	-	£521

5. ANALYSIS OF CHARITABLE EXPENDITURE

The charity undertakes direct charitable activities, as follows:-

	Provision of Bar	Hire of Community Centre	Total Funds 2021	Total 2020
Purchases	4,096	-	4,096	3,403
Wages	2,935	6,150	9,085	12,226
Premises costs (Note 5)	-	10,673	10,673	12,268
Depreciation	-	5,451	5,451	5,524
	£7,031	£22,274	£29,305	£33,421

The average number of employees was 2 (2020 – 2)

No employee received employee benefits of more than £60,000.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

6. PREMISES COSTS	2021	2020
Insurance	2,511	1,886
Sundry expenses	584	911
Mains services and telephones	5,821	6,626
Community centre repairs and maintenance	1,757	2,845
	<u>£10,673</u>	<u>£12,268</u>

7. ALLOCATION OF SUPPORT

The charity allocates all its support costs as shown in the table below

	Governance	Total 2021	Total 2020
Accountancy professional services	983	983	750
Legal fees for land registration	-	-	3,650
	<u>£983</u>	<u>£983</u>	<u>£4,400</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021, nor for the year ended 31st March 2020.

TRUSTEES EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2021, nor for the year ended 31st March 2020.

**BUGBROOKE SPORTS & COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

9. TANGIBLE FIXED ASSETS

COST

At 1st April 2020	9,649	83,443	28,438	491,697	22,706	25,570	24,196	685,699
Additions	-	99	-	-	56,851	-	-	56,950

At 31st March 2021

	£9,649	£83,542	£28,438	£491,697	£79,557	£25,570	£24,196	£742,649
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DEPRECIATION

At 1st April 2020	9,649	71,502	-	491,697	-	7,671	24,196	604,715
Charge for the year	-	2,894	-	-	-	2,557	-	5,451

At 31st March 2020

	£9,649	£74,396	£-	£491,697	£-	£10,228	£24,196	£610,166
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NET BOOK VALUE

At 31st March 2021	£-	£9,146	£28,438	£-	£79,557	£15,342	£-	£132,483
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At 31st March 2020

	£-	£11,941	£28,438	£-	£22,706	£17,899	£-	£80,984
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

	2021	2020
10. STOCK		
Bar stocks	£232	£1,017
	<u> </u>	<u> </u>
11. DEBTORS	2021	2020
Prepayments	£2,341	£2,298
	<u> </u>	<u> </u>
12. CREDITORS	2021	2020
Amounts falling due within one year:		
Accruals and deferred income	1,596	1,576
Taxation and social security	-	38
Other creditors	667	696
	<u> </u>	<u> </u>
Accruals and deferred income	£2,263	£2,310
	<u> </u>	<u> </u>

13. RESTRICTED AND UNRESTRICTED FUNDS

	Balance at 01.04.20	Movement in Resources		Balance at 31.03.21
		Incoming	Outgoing	
Restricted				
Community Centre	-	-	-	-
Kitchen	17,899	-	(2,557)	15,342
	17,899	-	(2,557)	15,342
Unrestricted Fund General Reserve	111,912	105,258	(27,731)	189,439
TOTAL	<u>£129,811</u>	<u>£105,258</u>	<u>£(30,288)</u>	<u>£204,781</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

13. RESTRICTED AND UNRESTRICTED FUNDS (CONTINUED)**DESCRIPTION OF FUNDS**

General unrestricted funds reserve represents free funds of the charity which are not designated for particular process.

RESTRICTED FUNDS

These represent monies received from various sources for the original building of the Community Centre and the refurbishment of the kitchen and reflect the carrying value of those assets.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Total
Restricted funds	£15,342	£ -	£15,342
Unrestricted funds	£117,141	£72,530	£189,671

15. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.