

IMAMIA MISSION LONDON (U.K.)

Registered number: 269886

Trustee's Report

The Trustees' present their report and accounts for the year ended 31 March 2023.

Principal activities

The Charity's principal activity during the year continued to be to work with other local communities for education & training purposes as well as engaging with young children and adults in general and religious activities. Also, to help people with disabilities.

Trustees

The following persons served as directors during the year:

Mr Syed Adil Hussain Shah
Dr Wajih Ali Khawaja
Mr Syed Rifaqat Raza Bukhari
Barrister Islam Uddin Chowdhary
Mr Sajid Shah
Mr Muhammad Kumail Haider
Mr Syed Zafar Hussain
Mr Mohammad Nazir
Mr Agha Kazim Raza
Mr Gulfam Raza
Mr Israr Hussain Shah
Mr Asghar Ali Kirmani
Mr Syed Hassan Raza
Mr Sayyed Sajjad Hussain Shah
Mr Syed Fasih Asghar Shah
Mr Tassawar Hussain Shah

Charities provisions

This report has been prepared in accordance with the provisions in Charities Act 2011 ("the Act").

This report was approved by the board on 31 January 2024 and signed on its behalf.

Mr Syed Adil Hussain Shah
Chairman

Registered number
269886

IMAMIA MISSION LONDON (U.K.)

Report and Accounts

31 March 2023

IMAMIA MISSION LONDON (U.K.)

Company Information

Trustees

Mr Syed Adil Hussain Shah
Dr Wajih Ali Khawaja
Mr Syed Razaqat Raza Bukhari
Barrister Islam Uddin Chowdhary
Mr Sajid Shah
Mr Muhammad Kumail Haider
Mr Syed Zafar Hussain
Mr Mohammad Nazir
Mr Agha Kazim Raza
Mr Gulfam Raza
Mr Israr Hussain Shah
Mr Asghar Ali Kirmani
Mr Syed Hassan Raza
Mr Sayyed Sajjad Hussain Shah
Mr Syed Fasih Asghar Shah
Mr Tassawar Hussain Shah

Accountants

Right Solutions Ltd
54 New Road
Seven Kings
Ilford
Essex
IG3 8AT

Registered office

129 Perrymans Road
Ilford
Essex
IG2 7LX

Registered number

269886

IMAMIA MISSION LONDON (U.K.)
Accountants' Report

Accountants' report to the Trustees
IMAMIA MISSION LONDON (U.K.)

Responsibilities and basis of report:

I report to the trustees on my examination of the accounts for the year ended 31 March 2023. As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under s145 of the Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under s145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the Act; or
- The accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Right Solutions Ltd
Accountants

54 New Road
Seven Kings
Ilford
Essex
IG3 8AT

31 January 2024

IMAMIA MISSION LONDON (U.K.)
Profit and Loss Account
for the year ended 31 March 2023

	2023	2022
	£	£
Turnover	39,835	25,394
Cost of sales	(21,365)	(27,265)
Gross profit/(loss)	18,470	(1,871)
Administrative expenses	(62,956)	(58,773)
Other operating income	78,333	74,200
Operating profit	33,847	13,556
 Profit for the financial year	 10,135	 13,556

IMAMIA MISSION LONDON (U.K.)**Registered number:** 269886**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	1,042,333	1,117,333
Current assets			
Debtors	4	1,305	1,305
Cash at bank and in hand		19,492	25,302
		<u>20,797</u>	<u>26,607</u>
Net current assets		<u>20,797</u>	<u>26,607</u>
Total assets less current liabilities		<u>1,063,130</u>	<u>1,143,940</u>
Creditors: amounts falling due after more than one year	5	(1,041,460)	(1,057,405)
Net assets		<u>21,670</u>	<u>86,535</u>
Capital and reserves			
Profit and loss account		96,670	86,535
Shareholders' funds		<u>96,670</u>	<u>86,535</u>

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011("the Act") with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to Charities subject to the Charities regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Syed Adil Hussain Shah

Chairman

Approved by the board on 31 January 2024

IMAMIA MISSION LONDON (U.K.)
Statement of Changes in Equity
for the year ended 31 March 2023

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 April 2021	-	-	-	72,979	72,979
Profit for the financial year				13,556	13,556
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>86,535</u>	<u>86,535</u>
At 1 April 2022	-	-	-	86,535	86,535
Profit for the financial year				10,135	10,135
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>96,670</u>	<u>96,670</u>

IMAMIA MISSION LONDON (U.K.)
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	20% Reducing Balance
Fixtures, fittings, tools and equipment	20% Reducing Balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

IMAMIA MISSION LONDON (U.K.)

Notes to the Accounts

for the year ended 31 March 2023

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

IMAMIA MISSION LONDON (U.K.)

Notes to the Accounts

for the year ended 31 March 2023

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>
3 Tangible fixed assets		Land and buildings £
Cost		
At 1 April 2022		<u>1,042,333</u>
At 31 March 2023		<u>1,042,333</u>
Depreciation		
At 31 March 2023		<u>-</u>
Net book value		
At 31 March 2023		<u>1,042,333</u>
At 31 March 2022		<u>1,042,333</u>
4 Debtors	2023	2022
	£	£
Other debtors	<u>1,305</u>	<u>1,305</u>
5 Creditors: amounts falling due after one year	2023	2022
	£	£
Obligations under finance lease and hire purchase contracts	402,978	441,266

IMAMIA MISSION LONDON (U.K.)**Notes to the Accounts****for the year ended 31 March 2023**

Trustees Loan A/c

638,482

616,139

1,041,4601,057,405**6 Other information**

IMAMIA MISSION LONDON (U.K.) is a private company limited by shares and incorporated in England. Its registered office is:

129 Perrymans Road

Ilford

Essex

IG2 7LX

IMAMIA MISSION LONDON (U.K.)**Detailed profit and loss account****for the year ended 31 March 2023***This schedule does not form part of the statutory accounts*

	2023	2022
	£	£
Sales	39,835	25,394
Cost of sales	(21,365)	(27,265)
Gross profit/(loss)	18,470	(1,871)
Administrative expenses	(62,956)	(58,773)
Other operating income	78,333	74,200
Operating profit	33,847	13,556
Profit before tax	10,135	13,556

IMAMIA MISSION LONDON (U.K.)**Detailed profit and loss account****for the year ended 31 March 2023***This schedule does not form part of the statutory accounts*

	2023 £	2022 £
Sales		
Donations & Madrassa Income	39,835	25,394
	<hr/>	<hr/>
Cost of sales		
Funeral Expenses	1,035	7,000
Maulana Expenses	-	5,836
Muharram Expenses	20,330	14,429
	21,365	27,265
	<hr/>	<hr/>
Administrative expenses		
Employee costs:		
Motor expenses	1,076	1,722
	1,076	1,722
	<hr/>	<hr/>
Premises costs:		
Rates	282	1,045
Council Fees	2,000	9,448
Light and heat	11,966	15,345
Cleaning	2,053	3,044
Fixture & Furniture	-	3,649
	16,301	32,531
	<hr/>	<hr/>
General administrative expenses:		
Telephone and internet	1,304	1,194
TV license	318	317
Bank charges	61	15
Insurance	2,331	1,108
Repairs and maintenance	26,578	12,931
Sundry expenses	300	6,919
	35,406	22,484
	<hr/>	<hr/>
Legal and professional costs:		
Other legal and professional	10,173	2,036
	10,173	2,036
	<hr/>	<hr/>
	62,956	58,773
	<hr/>	<hr/>
Other operating income		
Rental income	78,333	74,200
	<hr/>	<hr/>

IMAMIA MISSION LONDON (U.K.)
Accountants' Report

Accountants' report to the Trustees
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23 January 2024