

QUIET WATERS CHRISTIAN RETREAT HOUSE

England & Wales · Charity number 269866

Details

Status Registered

Legal form Other

Registered 1975-08-15

Register [View on the Charity Commission register](#)

Contact

Address Quiet Waters Christian Retreat House
Flixton Road
Bungay
Suffolk
NR35 1PD

Phone 01986893201

Email mail@quietwaters.org.uk

Website www.quietwaters.org.uk

Activities

Objects: TO USE THE PREMISES KNOWN AS QUIET WATERS, FLIXTON ROAD, BUNGAY, SUFFOLK FOR THE ADVANCEMENT OF THE CHRISTIAN RELIGION AS A CHRISTIAN RETREAT HOUSE AND PLACE OF SPIRITUAL RETREAT HOUSE AND PLACE OF SPIRITUAL REFRESHMENT.

Activities: A place of Christian Retreat for rest, refreshment, renewal and education.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£101,924	£126,374	-	-
2024-09-30	£88,245	£104,160	-	-
2023-09-30	£96,351	£70,503	-	-
2022-09-30	£69,586	£62,484	-	-
2021-09-30	£87,169	£61,030	-	-

Trustees

Name	Role	Appointed
Paul Nicholas Dunning	Chair	2021-04-17
James Stuart Gordon		2024-12-08
Kathleen Janet Males		2022-07-27
Peter Alan Walker		2024-12-08
Roger Charles Yaxley		2024-12-08

QUIET WATERS CHRISTIAN RETREAT HOUSE

England & Wales - Charity number 269866

Accounts

Company registration number: CE041660
Charity registration number: 269866

**QUIET WATERS CHRISTIAN RETREAT HOUSE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**



**Quiet Waters Christian Retreat House
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Quiet Waters Christian Retreat House
Company No. CE041660
Trustees' Report For The Year Ended 30 September 2025

The trustees present their report and the financial statements for the year ended 30 September 2025.

Objectives and Activities

Aims and Objectives

To use the premises known as Quiet Waters, Flixton Road, Bungay, Suffolk for the advancement of the Christian religion as a Christian retreat house, a place of spiritual retreat and refreshment.

Public Benefit

Many guests come to Quiet Waters for a private and self-managed time of retreat or as part of a group with its own retreat programme. Others will join a retreat event, either a day or a few days, led by an outside organisation or individual. We are also used by local churches and chaplaincies for their 'away-days' and leadership team meetings. In all cases Quiet Waters provides the hospitality, including accommodation and meals as required.

For individual guests, as opposed to groups or those joining a retreat event, we do not want cost to be a barrier and operate a bursary fund which enables those with limited means to come and seek God at Quiet Waters. We are immensely grateful to those generous guests who support our work financially by contributing more than our basic charge, give regularly via Standing Order, or make one off gifts.

We also have a 'Creative Space' in our cabin in the woods. This space is ideal for individuals or small groups to explore worship through creativity, providing an independent space within the grounds of QW yet sharing the same peace and tranquillity of the main house. A range of workshops take place such as creative writing, releasing creativity in prayer, pottery, acrylics, creating a prayer Bible and Christmas wreath making. All workshops allow time for reflection, prayer and making friends.

The Quiet Waters team lead a daily 'Rhythm of Prayer' with set times of worship, prayer and reflection and will also provide a 'listening ear' and prayer ministry to guests if requested.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

A significant challenge continues to be maintaining the residential staff team at full capacity for the whole year. We have piloted new models of operation with some success blending the recruitment of single people and volunteers, sharing residential accommodation. Staff worked extremely hard to continue to enable guests to enjoy the facilities at Quiet Waters and maximise the number of days the house is open. Trustees are extremely grateful for their commitment and support of our mission.

The number of 'bed-nights' and 'day guests' increased as set out below, although they still remain below pre-Covid levels.

Bed-nights
2018/19 1217

...CONTINUED

**Quiet Waters Christian Retreat House
Trustees' Report (continued)
For The Year Ended 30 September 2025**

Main Achievements - continued

2019/20 583
2020/21 311
2021/22 637
2022/23 728
2023/24 504
2024/25 629

Day Guests
2018/19 299
2019/20 191
2020/21 43
2021/22 157
2022/23 197
2023/24 221
2024/25 279

As of 30 September 2025, the residential team is at 75%. We are grateful for an increasing number of volunteers who have helped in many ways during the last year. In addition to our residential team, we employ a part-time housekeeper and part-time gardener who are very much part of the Quiet Waters family.

The Creative programme has increased significantly during the year and seen people visit Quiet Waters for the first time. Feedback from guests has been extremely encouraging.

Throughout the year our Team Chaplains have maintained contact with all the staff. The role of the Chaplains is an important one; living and working in community can be challenging. The Chaplains give the team somebody they can turn to in confidence for advice and support.

As well as assessing our activities through 'bed-nights' and 'day guests' as shown above we collate guest feedback in a variety of ways. It could be on a feedback form, in the visitors' book, by letter/email, on social media or simply a remark. We remain greatly encouraged by the many positive and encouraging comments made. Through this we know that many our referrals come through word of mouth.

We maintain contact with our friends and supporters by making regular posts to social media, through our newsletter and by sending email updates when appropriate. We continue with an online prayer meeting four times a year.

Due to the generosity of our supporters we continue to carry out work to secure the fabric of our Georgian grade II listed building. We are blessed with a number of skilled and committed tradespeople who carry out this work to a high standard. We maintain a constructive relationship with the planning department in East Suffolk Council.

We have a committed and knowledgeable board of trustees who are essential to the effectiveness of the charity. Currently, legal work is underway to change our charitable status to that of a Charitable Incorporated Organisation (CIO). It is hoped this will be enacted in late 2025 or early 2026 once Charity Commission approval is received.

Our work would not be possible without prayer support and the generous giving of our friends and supporters. We are so grateful for their prayers and financial generosity.

Financial Review

**Quiet Waters Christian Retreat House
Trustees' Report (continued)
For The Year Ended 30 September 2025**

Financial Position

Unrestricted income is £82,189 (2024 £83,209).

The number of guests has increased both overnight at 629 (2024 504) and day guests 279 (2024 221). The average income per guest also increased at £96.63 (2024 £73.51) overnight and £32.78 (2024 £28.78).

Voluntary gifts at £9,416 is a reduction from the previous year of £36,011, however this amount included a generous gift of £25,000 which has been used this year to part fund some of our major renovation work including the replacement of gutters and fascias along with renovation of one bathroom and the bay window.

Unrestricted expenditure, excluding major repairs, was at £84,438 (2024 £67,388). The main increases have been in relation to staffing, groceries and maintenance costs. Expenses will remain under close monitoring.

Reference and Administrative Details

Trustees

Mr P N Dunning - Chair
Mr P A Walker - Trustee (appointed 08/12/2024)
Mr J S Gordon - Trustee (appointed 08/12/2024)
Mr R C Yaxley - Trustee (appointed 08/12/2024)
Mr S P Ward - Trustee (resigned 26/11/2025)
Ms K J Males - Trustee
Mr S J Harris - Trustee (resigned 26/11/2025)
Ms J M Harris - Trustee (resigned 26/11/2025)

Charity Number

269866

Company Number

CE041660

Independent Examiner

J P van Dijk
Van Dijk Accountants
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

**Quiet Waters Christian Retreat House
Trustees' Report (continued)
For The Year Ended 30 September 2025**

Other Information

Future Plans

Our focus continues to be 100% aligned to our charitable objectives – a Christian retreat house providing a place of spiritual retreat and refreshment. We will continue to provide the peace and space for guests to draw close to God. The residential team will continue to develop their gifts and skills to best serve our guests.

Our aim is to become a Charitable Incorporated Organisation (CIO) during the next financial year. We will also continue our planned maintenance and repair programme as funds allow.

There has been an increase in regular volunteers for which we are very grateful. Developing this wonderful team remains a priority.

We maintain strong budgetary controls alongside dedicating our work to God asking for his ongoing blessing. We are so thankful to him and our faithful supporters, staff and volunteers.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr P N Dunning

Trustee
09/03/2026

Quiet Waters Christian Retreat House
Independent Examiner's Report to the Trustees of Quiet Waters Christian Retreat House
For The Year Ended 30 September 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J P van Dijk
09/03/2026
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

Quiet Waters Christian Retreat House
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 September 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	9,383	21,542	30,925	43,049
Other trading activities	4	70,581	-	70,581	43,987
Investments	5	347	71	418	1,209
		80,311	21,613	101,924	88,245
EXPENDITURE ON:					
Raising funds	6	(102,840)	(23,534)	(126,374)	(104,160)
Charitable activities:	6				
NET EXPENDITURE		(22,529)	(1,921)	(24,450)	(15,915)
NET MOVEMENT IN FUNDS		(22,529)	(1,921)	(24,450)	(15,915)
RECONCILIATION OF FUNDS:					
Total funds brought forward		52,438	828,597	881,035	896,950
TOTAL FUNDS CARRIED FORWARD	14	29,909	826,676	856,585	881,035

The notes on pages 10 to 15 form part of these financial statements.

Quiet Waters Christian Retreat House
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 30 September 2025

		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	38,383	4,666	43,049
Other trading activities	4	43,987	-	43,987
Investments	5	839	370	1,209
		83,209	5,036	88,245
EXPENDITURE ON:				
Raising funds	6	(67,385)	(36,775)	(104,160)
Charitable activities:	6			
NET EXPENDITURE		15,824	(31,739)	(15,915)
NET MOVEMENT IN FUNDS		15,824	(31,739)	(15,915)
RECONCILIATION OF FUNDS:				
Total funds brought forward		36,614	860,336	896,950
TOTAL FUNDS CARRIED FORWARD	14	52,438	828,597	881,035

The notes on pages 10 to 15 form part of these financial statements.

Quiet Waters Christian Retreat House
Balance Sheet
As At 30 September 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	11	-	825,000	825,000	825,000
		-	825,000	825,000	825,000
CURRENT ASSETS					
Debtors	12	2,252	-	2,252	2,225
Cash at bank and in hand		28,377	1,676	30,053	54,530
		30,629	1,676	32,305	56,755
Creditors: Amounts Falling Due Within One Year	13	(720)	-	(720)	(720)
NET CURRENT ASSETS (LIABILITIES)		29,909	1,676	31,585	56,035
TOTAL ASSETS LESS CURRENT LIABILITIES		29,909	826,676	856,585	881,035
NET ASSETS		29,909	826,676	856,585	881,035
FUNDS OF THE CHARITY					
Restricted Funds:					
Restricted Funds				1,676	3,597
Revaluation Reserve				825,000	825,000
				826,676	828,597
Unrestricted Funds				29,909	52,438
TOTAL FUNDS	14			856,585	881,035

Quiet Waters Christian Retreat House
Balance Sheet (continued)
As At 30 September 2025

For the year ending 30 September 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr P N Dunning

Trustee
09/03/2026

The notes on pages 10 to 15 form part of these financial statements.

Quiet Waters Christian Retreat House
Notes to the Financial Statements
For The Year Ended 30 September 2025

1. General Information

Quiet Waters Christian Retreat House is a company limited by guarantee, incorporated in England & Wales, registered number CE041660 and registered charity number 269866. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.3. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	9,352	21,542	30,894
Gift aid	31	-	31
	9,383	21,542	30,925

Quiet Waters Christian Retreat House
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	36,158	4,666	40,824
Gift aid	2,225	-	2,225
	38,383	4,666	43,049

4. Income from Other Trading Activities

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Income from other trading activities	69,955	43,605
Shop income	626	382
	70,581	43,987

5. Investment Income

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Bank interest receivable	347	71	418

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Bank interest receivable	839	370	1,209

6. Analysis of Expenditure

	2025 Support costs (see note 7) £
Raising funds	126,374

Quiet Waters Christian Retreat House
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

	2024 Support costs (see note 7)) £
Raising funds	104,160

7. Support Costs

	2025 Raising funds £
Employee costs	25,104
Premises expenses	96,411
General administration	4,013
Interest payable	846
	126,374

	2024 Raising funds £
Employee costs	21,376
Premises expenses	72,884
General administration	9,214
Interest payable	686
	104,160

8. Independent Examiner's Remuneration

	2025 £	2024 £
Independent examination of the financial statements	720	720

Quiet Waters Christian Retreat House
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

9. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	25,104	21,376

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10. Average Number of Employees

Average number of employees during the year was: 5 (2024: 5)

11. Tangible Assets

	Land & Property Freehold
	£
Cost	
As at 1 October 2024	825,000
As at 30 September 2025	825,000
Net Book Value	
As at 30 September 2025	825,000
As at 1 October 2024	825,000

12. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	-	2,225
Other debtors	2,252	-
	2,252	2,225

13. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	720	720

Quiet Waters Christian Retreat House
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

14. Movement in Funds

	As at 1 October 2024	Income	Expenditure	As at 30 September 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	52,438	80,311	(102,840)	29,909
Restricted funds				
Restricted fund	3,597	21,613	(23,534)	1,676
Restricted fund freehold	825,000	-	-	825,000
Total restricted funds	<u>828,597</u>	<u>21,613</u>	<u>(23,534)</u>	<u>826,676</u>
Total funds	<u><u>881,035</u></u>	<u><u>101,924</u></u>	<u><u>(126,374)</u></u>	<u><u>856,585</u></u>
	As at 1 October 2023	Income	Expenditure	As at 30 September 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	36,614	83,209	(67,385)	52,438
Restricted funds				
Restricted fund	35,336	5,036	(36,775)	3,597
Restricted fund freehold	825,000	-	-	825,000
Total restricted funds	<u>860,336</u>	<u>5,036</u>	<u>(36,775)</u>	<u>828,597</u>
Total funds	<u><u>896,950</u></u>	<u><u>88,245</u></u>	<u><u>(104,160)</u></u>	<u><u>881,035</u></u>

15. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

Quiet Waters Christian Retreat House
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

16. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

17. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Quiet Waters Christian Retreat House
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 September 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	30,894	40,824
Gift aid	31	2,225
	30,925	43,049
Other trading activities		
Residential Fees	69,955	43,605
Shop income	626	382
	70,581	43,987
Investments		
Bank interest receivable	418	1,209
	418	1,209
	101,924	88,245
EXPENDITURE ON:		
Raising funds		
Employment costs	(25,104)	(21,376)
Household	(16,024)	(8,471)
Utility and insurance	(20,821)	(22,502)
Building maintenance	(56,366)	(39,313)
Office Supplies	(3,200)	(2,598)
Independent examiner's fees	(720)	(720)
Sundry expenses	(2,816)	(8,267)
Shop costs	(477)	(227)
Finance costs	(846)	(686)
	(126,374)	(104,160)
	(126,374)	(104,160)
NET EXPENDITURE	(24,450)	(15,915)



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Parties involved with this document

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Sat, 14th Mar 2026 12:12:52 GMT	Liam Mullen - Copied In (f1d3bfc63e08221a366910586eca0dbb)

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Sat, 14th Mar 2026 12:12:54 GMT

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Sat, 14th Mar 2026 12:12:54 GMT

Document emailed to party email

QUIET WATERS CHRISTIAN RETREAT HOUSE

England & Wales - Charity number 269866

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
QUIET WATERS CHRISTIAN RETREAT HOUSE

van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

QUIET WATERS CHRISTIAN RETREAT HOUSE

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for the Year Ended 30 September 2024

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QUIET WATERS CHRISTIAN RETREAT HOUSE

REPORT OF THE TRUSTEES for the Year Ended 30 September 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To use the premises known as Quiet Waters, Flixton Road, Bungay, Suffolk for the advancement of the Christian religion as a Christian retreat house, a place of spiritual retreat and refreshment.

Activities undertaken for the public benefit in relation to its objects

Many guests come to Quiet Waters for a private and self-managed time of retreat or as part of a group with its own retreat programme. Others will join a retreat event, either a day or a few days, led by an outside organisation or individual. We are also used by local churches and chaplaincies for their 'away-days' and leadership team meetings. In all cases Quiet Waters provides the hospitality, including accommodation and meals as required.

For individual guests, as opposed to groups or those joining a retreat event, we do not want cost to be a barrier and operate a bursary fund which enables those with limited means to come and seek God at Quiet Waters. We are immensely grateful to those generous guests who support our work financially by contributing more than our basic charge, give regularly via Standing Order, or make one off gifts.

We have developed a 'Creative Space' in our cabin in the woods. Our space is ideal for individuals or small groups to explore worship through creativity, providing an independent space within the grounds of QW yet sharing the same peace and tranquillity of the main house. A range of workshops take place such as creative writing, releasing creativity in prayer, pottery, creating a prayer Bible and Christmas wreath making. All workshops allow time for reflection, prayer and making friends.

The Quiet Waters team lead a daily 'Rhythm of Prayer' with set times of worship, prayer and reflection and will also provide a 'listening ear' and prayer ministry to guests if requested.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

QUIET WATERS CHRISTIAN RETREAT HOUSE

REPORT OF THE TRUSTEES
for the Year Ended 30 September 2024

ACHIEVEMENT AND PERFORMANCE

Activities and performance

This year has been challenging as the residential team was only at full capacity for four months of the year. Staff worked extremely hard to continue to enable guests to enjoy the facilities at Quiet Waters for which Trustees are extremely grateful.

Inevitably the number of days the house is open to guests is reduced. The number of 'bed-nights' decreased compared to the previous year but 'day guests' numbers increased as set out below.

Bed-nights

2018/19 1217
2019/20 583
2020/21 311
2021/22 637
2022/23 728
2023/24 504

Day Guests

2018/19 299
2019/20 191
2020/21 43
2021/22 157
2022/23 197
2023/24 221

As of 30 September 2024, the residential team is not at full strength. Recruitment is ongoing and new ways of operating are being explored by trustees. In addition to our residential team, we employ a part-time housekeeper and part-time gardener. This is supplemented by several volunteers who help around the house and garden - this voluntary team is much valued and appreciated.

Throughout the year our Team Chaplains have maintained contact with all the staff. The role of the Chaplains is an important one; living and working in community can be challenging. The Chaplains give the team somebody they can turn to in confidence for advice and support.

As well as assessing our activities through 'bed-nights' and 'day guests' as shown above we collate guest feedback in a variety of ways. It could be on a feedback form, in the visitors' book, by letter/email, on social media or simply a remark. We remain greatly encouraged by the many positive and encouraging comments made. Through this we know that many of our referrals come through word of mouth.

We maintain contact with our friends and supporters by making regular posts to social media, through our newsletter and by sending email updates when appropriate. We continue with an online prayer meeting four times a year.

Due to generous giving and legacies we continue to carry out work to secure the fabric of our Georgian grade II listed building. This includes further work as identified in our fire risk assessment, repairs to roofs, gutters and windows, and refurbishment in the staff accommodation (cottage). We have developed a constructive relationship with the planning department in East Suffolk Council.

We have a committed and knowledgeable board of trustees who are essential to the effectiveness of the charity. Our work would not be possible without prayer support and the generous giving of our friends and supporters. We are so grateful for their prayers and financial generosity.

QUIET WATERS CHRISTIAN RETREAT HOUSE

REPORT OF THE TRUSTEES **for the Year Ended 30 September 2024**

FINANCIAL REVIEW

Financial position

Unrestricted income is £83,209 (2023 £87,571) and includes a generous gift of £25,000. Overnight guest numbers are reduced at 504 (2023 728) and day guests increased at 221 (2023 197).

Donations to the Appeal launched in 2021 were £4,610 (2023 £8,402) with work on the building continuing and £32,445 spent during the year. Further promotion of the Appeal is in progress.

Unrestricted expenditure was controlled well at £67,385 (2023 £60,114). Expenses will remain under close monitoring.

FUTURE PLANS

Regarding the activities of the house, we will continue to provide the peace and space for guests to draw close to God. The residential team will continue to develop their gifts and skills to best serve our guests. This will include further developing the creative space in The Cabin. We will also continue our planned maintenance and repair programme as funds allow.

2023-24 has seen trustees and staff work together to maintain the core offer of Quiet Waters for guests whilst human resources have been stretched. Trustees are considering different ways of running the house to bring more stability to staffing and allow full opening hours.

There has been an increase in regular volunteers for which we are very grateful. Developing this wonderful team is also part of our future plans.

We maintain strong budgetary controls alongside dedicating our work to God asking for his ongoing blessing. We are so thankful to him and our faithful supporters, staff and volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Declaration of Trust, dated 26th March 1975 and scheme of the 6th March 1987.

Recruitment and appointment of new trustees

New trustees are recruited and appointed by existing trustees.

Organisational structure

The day-to-day operation of the charity is vested in the residential team but subject in every case to the general supervision of the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

269866

Principal address

Quiet Waters
Flixton Road
Bungay
Suffolk
NR35 1PD

QUIET WATERS CHRISTIAN RETREAT HOUSE

REPORT OF THE TRUSTEES
for the Year Ended 30 September 2024

Trustees

S J Harris
J M Harris
P N Dunning
J A Dean (resigned 30.9.24)
K J Males
S E Deall (resigned 31.3.24)
S P Ward (appointed 1.4.24)

Independent Examiner

van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

Approved by order of the board of trustees on 27 January 2025 and signed on its behalf by:



P N Dunning - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
QUIET WATERS CHRISTIAN RETREAT HOUSE**

Independent examiner's report to the trustees of Quiet Waters Christian Retreat House

I report to the charity trustees on my examination of the accounts of Quiet Waters Christian Retreat House (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J P van Dijk

van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

27 January 2025

QUIET WATERS CHRISTIAN RETREAT HOUSE

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2024

	Notes	Unrestricted fund £	Restricted funds £	30.9.24 Total funds £	30.9.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		38,383	4,666	43,049	46,865
Other trading activities	2	43,987	-	43,987	48,953
Investment income	3	839	370	1,209	533
Total		<u>83,209</u>	<u>5,036</u>	<u>88,245</u>	<u>96,351</u>
EXPENDITURE ON					
Raising funds	4	67,385	36,775	104,160	70,503
NET INCOME/(EXPENDITURE)		15,824	(31,739)	(15,915)	25,848
RECONCILIATION OF FUNDS					
Total funds brought forward		36,614	860,336	896,950	871,102
TOTAL FUNDS CARRIED FORWARD		<u>52,438</u>	<u>828,597</u>	<u>881,035</u>	<u>896,950</u>

The notes form part of these financial statements

QUIET WATERS CHRISTIAN RETREAT HOUSE

BALANCE SHEET
30 September 2024

	Notes	Unrestricted fund £	Restricted funds £	30.9.24 Total funds £	30.9.23 Total funds £
FIXED ASSETS					
Tangible assets	8	-	825,000	825,000	825,000
CURRENT ASSETS					
Debtors	9	2,225	-	2,225	-
Cash at bank and in hand		50,933	3,597	54,530	72,670
		<hr/>	<hr/>	<hr/>	<hr/>
		53,158	3,597	56,755	72,670
CREDITORS					
Amounts falling due within one year	10	(720)	-	(720)	(720)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		52,438	3,597	56,035	71,950
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		52,438	828,597	881,035	896,950
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		52,438	828,597	881,035	896,950
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	11				
Unrestricted funds				52,438	36,614
Restricted funds				828,597	860,336
				<hr/>	<hr/>
TOTAL FUNDS				881,035	896,950
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2025 and were signed on its behalf by:



P N Dunning - Trustee

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.9.24	30.9.23
	£	£
Fees	43,605	48,376
Shop income	382	577
	<hr/>	<hr/>
	<u>43,987</u>	<u>48,953</u>

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2024

3. INVESTMENT INCOME

	30.9.24	30.9.23
	£	£
Deposit account interest	1,209	533
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	30.9.24	30.9.23
	£	£
Support costs	104,160	70,503
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.24	30.9.23
Residential team member	3	4
Housekeeper	1	1
Gardener	1	1
	<u> </u>	<u> </u>
	5	6
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,463	8,402	46,865
Other trading activities	48,953	-	48,953
Investment income	155	378	533
	<u> </u>	<u> </u>	<u> </u>
Total	87,571	8,780	96,351
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	60,114	10,389	70,503
	<u> </u>	<u> </u>	<u> </u>

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund	Restricted funds	Total funds
	£	£	£
NET INCOME/(EXPENDITURE)	27,457	(1,609)	25,848
 RECONCILIATION OF FUNDS			
Total funds brought forward	9,157	861,945	871,102
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>36,614</u>	<u>860,336</u>	<u>896,950</u>
 8. TANGIBLE FIXED ASSETS			
			Freehold property £
COST			
At 1 October 2023 and 30 September 2024			825,000
			<hr/>
NET BOOK VALUE			
At 30 September 2024			825,000
			<hr/>
At 30 September 2023			825,000
			<hr/>
 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		30.9.24	30.9.23
		£	£
Trade debtors		2,225	-
		<hr/>	<hr/>
 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		30.9.24	30.9.23
		£	£
Other creditors		720	720
		<hr/>	<hr/>
 11. MOVEMENT IN FUNDS			
	At	Net	At
	1.10.23	movement	30.9.24
	£	in funds	£
		£	
Unrestricted funds			
General fund	36,614	15,824	52,438
Restricted funds			
Restricted fund	860,336	(31,739)	828,597
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>896,950</u>	<u>(15,915)</u>	<u>881,035</u>

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,209	(67,385)	15,824
Restricted funds			
Restricted fund	5,036	(36,775)	(31,739)
TOTAL FUNDS	<u>88,245</u>	<u>(104,160)</u>	<u>(15,915)</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	9,157	27,457	36,614
Restricted funds			
Restricted fund	36,945	(1,609)	35,336
Freehold property valuation	825,000	-	825,000
	<u>861,945</u>	<u>(1,609)</u>	<u>860,336</u>
TOTAL FUNDS	<u>871,102</u>	<u>25,848</u>	<u>896,950</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,571	(60,114)	27,457
Restricted funds			
Restricted fund	8,780	(10,389)	(1,609)
TOTAL FUNDS	<u>96,351</u>	<u>(70,503)</u>	<u>25,848</u>

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	9,157	43,281	52,438
Restricted funds			
Restricted fund	36,945	(33,348)	3,597
Freehold property valuation	825,000	-	825,000
	<u>861,945</u>	<u>(33,348)</u>	<u>828,597</u>
TOTAL FUNDS	<u>871,102</u>	<u>9,933</u>	<u>881,035</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,780	(127,499)	43,281
Restricted funds			
Restricted fund	13,816	(47,164)	(33,348)
	<u>184,596</u>	<u>(174,663)</u>	<u>9,933</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

QUIET WATERS CHRISTIAN RETREAT HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2024

	30.9.24	30.9.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	40,674	39,110
Donations	150	861
Gift aid	2,225	6,894
	<hr/>	<hr/>
	43,049	46,865
Other trading activities		
Fees	43,605	48,376
Shop income	382	577
	<hr/>	<hr/>
	43,987	48,953
Investment income		
Deposit account interest	1,209	533
	<hr/>	<hr/>
Total incoming resources	88,245	96,351
EXPENDITURE		
Support costs		
Management		
Employment costs	21,376	26,349
Household	8,474	9,503
Shop costs	227	463
Utility and insurance	22,502	14,847
Building maintenance	39,312	15,272
Office supplies	2,598	2,501
Finance costs	686	661
Sundries	8,265	187
	<hr/>	<hr/>
	103,440	69,783
Governance costs		
Accountancy	720	720
	<hr/>	<hr/>
Total resources expended	104,160	70,503
	<hr/>	<hr/>
Net (expenditure)/income	(15,915)	25,848
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements



Issuer van Dijk Accountants

Document generated Tue, 18th Feb 2025 9:37:38 GMT

Document fingerprint 74da5fa47f26dc514f1aff3dde008dbf

Parties involved with this document

Document processed	Party + Fingerprint
Tue, 18th Feb 2025 17:36:37 GMT	Mr Paul Dunning - Signer (0e038aa090ba40cacb6c8b5c181aa584)
Tue, 18th Feb 2025 17:36:38 GMT	Jonny van Dijk - Copied In (b7eafe963c2a07c43f7c7848c22c169e)
Tue, 18th Feb 2025 17:36:38 GMT	Jodie Runacres - Copied In (6b25c0c7c7cbe99f407f99eeb2a52ea0)

Audit history log

Date	Action
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Tue, 18th Feb 2025 9:37:38 GMT	Mr Paul Dunning has been assigned to this envelope.35.176.231.177
Tue, 18th Feb 2025 9:37:38 GMT	Jonny van Dijk has been assigned to this envelope.35.176.231.177
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Tue, 18th Feb 2025 17:36:39 GMT	Mr Paul Dunning viewed the envelope217.42.74.166

QUIET WATERS CHRISTIAN RETREAT HOUSE

England & Wales - Charity number 269866

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
QUIET WATERS CHRISTIAN RETREAT HOUSE

van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

QUIET WATERS CHRISTIAN RETREAT HOUSE

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2023

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Statement of Financial Activities	6
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Detailed Statement of Financial Activities	13

QUIET WATERS CHRISTIAN RETREAT HOUSE

REPORT OF THE TRUSTEES for the Year Ended 30 September 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To use the premises known as Quiet Waters, Flixton Road, Bungay, Suffolk for the advancement of the Christian religion as a Christian retreat house, a place of spiritual retreat and refreshment.

Activities undertaken for the public benefit in relation to its objects

Many guests come to Quiet Waters for a private and self-managed time of retreat or as part of a group with its own retreat programme. Others will join a retreat event, either a day or a few days, led by an outside organisation or individual. We are also used by local churches and chaplaincies for their 'away-days' and leadership team meetings. In all cases Quiet Waters provides the hospitality, including accommodation and meals as required.

For individual guests, as opposed to groups or those joining a retreat event, we do not want cost to be a barrier and operate on a 'suggested donations' basis. We are immensely grateful to those generous guests who contribute more than the suggested donation as this generous giving supports a bursary fund which enables others with limited means to come and seek God here at Quiet Waters.

We have developed a 'Creative Space' in our cabin in the woods. Creativity takes so many forms - writer, composer, painter, chef, lyricist, carpenter, entrepreneur, filmmaker. Our space is ideal for individuals or small groups to explore worship through creativity, providing an independent space within the grounds of QW yet sharing the same peace and tranquillity of the main house.

The Quiet Waters team lead a daily 'Rhythm of Prayer' with set times of worship, prayer and reflection and will also provide a 'listening ear' and prayer ministry to guests if requested.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

QUIET WATERS CHRISTIAN RETREAT HOUSE

REPORT OF THE TRUSTEES
for the Year Ended 30 September 2023

ACHIEVEMENT AND PERFORMANCE

Activities and performance

This year has seen some growth as we move out of a time where the Covid pandemic had such an effect. This growth has been hampered because there have been times where the staff team have not been at full strength therefore restricting the opening times of the house. The number of 'bed-nights' and 'day guests' for the last year increased compared to the previous year but is still significantly below pre-pandemic numbers.

Bed-nights

2017/18 1047
2018/19 1217
2019/20 583
2020/21 311
2021/22 637
2022/23 728

Day Guests

2017/18 324
2018/19 299
2019/20 191
2020/21 43
2021/22 157
2022/23 197

Despite these challenges we have achieved an overall break-even position on our core day to day activities.

As of 30 September 2023, the residential team is at full strength. In addition to our residential team, we employ a part-time housekeeper and part-time gardener. This is supplemented by a number of volunteers who help around the house and garden - this voluntary team is much valued and appreciated.

Throughout the year our Team Chaplains have maintained contact with all of the staff. The role of the Chaplains is an important one; living and working in community can be challenging. The Chaplains give the team somebody they can turn to in confidence for advice and support.

As well as assessing our activities through 'bed-nights' and 'day guests' as shown above we collate guest feedback in a variety of ways. It could be on a feedback form, in the visitors' book, by letter/email, on social media or simply a remark. We remain greatly encouraged by the many positive and encouraging comments made. Through this we know that a large number of our referrals come through word of mouth.

We maintain contact with our friends and supporters by making regular posts to social media, through our newsletter and by sending email updates when appropriate. We continue with an online prayer meeting three times a year. In July 2023 we celebrated 50 years of Quiet Waters being in operation and faithfully serving God and its guests. We hosted an afternoon for former team members and trustees as well as current supporters. There was a special time of worship which included two of the original visionaries behind Quiet Waters who are now in their 80s and 90s.

Due to generous giving and legacies we continue to carry out work to secure the fabric of our Georgian grade II listed building. This includes further work as identified in our fire risk assessment. We have developed a constructive relationship with the planning department in East Suffolk Council.

We have a committed and knowledgeable board of trustees who are essential to the effectiveness of the charity. Our work would not be possible without prayer support and the generous giving of our friends and supporters. We are so grateful for their prayers and financial generosity.

QUIET WATERS CHRISTIAN RETREAT HOUSE

REPORT OF THE TRUSTEES for the Year Ended 30 September 2023

FINANCIAL REVIEW

Financial position

Unrestricted income of £87,571 (2022 £49,163) is increased and includes a generous gift of £25,000 and legacies totalling £2,500. Overnight guest numbers have increased at 728 (2022 637) and day guests of 197 (2022 157).

Donations to the Appeal launched in 2021 were £8,402 (2022 £13,476) with work on the building continuing and £9,342 spent during the year. Further promotion of the Appeal is planned during the next financial year.

Unrestricted expenditure was controlled well at £60,114 (2022 £57,526). Expenses will remain under close monitoring. Overall, a break-even position has been achieved on our core day to day activities.

FUTURE PLANS

Regarding the activities of the house, we will continue to provide the peace and space for guests to draw close to God. The residential team will continue to develop their gifts and skills to best serve our guests. This will include promoting the new creative space available in The Cabin.

2022-23 has been a year of some stabilisation after a difficult few years. We are still in a challenging financial climate with utility costs due to rise significantly in October 2023. Alongside the budgetary controls in place, we have a dedicated team of staff, volunteers and trustees which gives us confidence that the work of Quiet Waters will flourish. However, none of this will be possible without the ongoing blessing of God and the faithful prayers of so many. We are thankful for both.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Declaration of Trust, dated 26th March 1975 and scheme of the 6th March 1987.

Recruitment and appointment of new trustees

New trustees are recruited and appointed by existing trustees.

Organisational structure

The day-to-day operation of the charity is vested in the residential team but subject in every case to the general supervision of the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

269866

Principal address

Quiet Waters
Flixton Road
Bungay
Suffolk
NR35 1PD

QUIET WATERS CHRISTIAN RETREAT HOUSE

REPORT OF THE TRUSTEES
for the Year Ended 30 September 2023

Trustees

S J Harris
J M Harris
P N Dunning
T P Jenkins (resigned 1.1.23)
J A Dean
K J Males
S E Deall (appointed 28.10.22)

Independent Examiner

van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

Approved by order of the board of trustees on 21 June 2024 and signed on its behalf by:

P N Dunning - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
QUIET WATERS CHRISTIAN RETREAT HOUSE**

Independent examiner's report to the trustees of Quiet Waters Christian Retreat House

I report to the charity trustees on my examination of the accounts of Quiet Waters Christian Retreat House (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J P van Dijk

van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

21 June 2024

QUIET WATERS CHRISTIAN RETREAT HOUSE

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2023

	Notes	Unrestricted fund £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		72,434	8,402	80,836	56,132
Other trading activities	2	14,982	-	14,982	13,437
Investment income	3	155	378	533	17
Total		<u>87,571</u>	<u>8,780</u>	<u>96,351</u>	<u>69,586</u>
EXPENDITURE ON					
Raising funds	4	60,114	10,389	70,503	62,484
NET INCOME/(EXPENDITURE)					
		27,457	(1,609)	25,848	7,102
RECONCILIATION OF FUNDS					
Total funds brought forward		9,157	861,945	871,102	864,000
TOTAL FUNDS CARRIED FORWARD		<u>36,614</u>	<u>860,336</u>	<u>896,950</u>	<u>871,102</u>

The notes form part of these financial statements

QUIET WATERS CHRISTIAN RETREAT HOUSE

BALANCE SHEET
30 September 2023

	Notes	Unrestricted fund £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
FIXED ASSETS					
Tangible assets	8	-	825,000	825,000	825,000
CURRENT ASSETS					
Cash at bank and in hand		37,334	35,336	72,670	46,822
CREDITORS					
Amounts falling due within one year	9	(720)	-	(720)	(720)
NET CURRENT ASSETS		<u>36,614</u>	<u>35,336</u>	<u>71,950</u>	<u>46,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,614</u>	<u>860,336</u>	<u>896,950</u>	<u>871,102</u>
NET ASSETS		<u>36,614</u>	<u>860,336</u>	<u>896,950</u>	<u>871,102</u>
FUNDS	10				
Unrestricted funds				36,614	9,157
Restricted funds				860,336	861,945
TOTAL FUNDS				<u>896,950</u>	<u>871,102</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 June 2024 and were signed on its behalf by:

P N Dunning - Trustee

The notes form part of these financial statements

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.9.23	30.9.22
	£	£
Fees	14,405	11,969
Shop income	577	568
Apartment	-	900
	<hr/>	<hr/>
	14,982	13,437
	<hr/>	<hr/>

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2023

3. INVESTMENT INCOME

	30.9.23	30.9.22
	£	£
Deposit account interest	533	17
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	30.9.23	30.9.22
	£	£
Support costs	70,503	62,484
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.23	30.9.22
Residential team member	4	4
Housekeeper	1	1
Gardener	1	1
	<u> </u>	<u> </u>
	6	6
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,720	20,412	56,132
Other trading activities	13,437	-	13,437
Investment income	6	11	17
	<u> </u>	<u> </u>	<u> </u>
Total	49,163	20,423	69,586
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	57,526	4,958	62,484
	<u> </u>	<u> </u>	<u> </u>

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund	Restricted funds	Total funds
	£	£	£
NET INCOME/(EXPENDITURE)	(8,363)	15,465	7,102
 RECONCILIATION OF FUNDS			
Total funds brought forward	17,520	846,480	864,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>9,157</u>	<u>861,945</u>	<u>871,102</u>
 8. TANGIBLE FIXED ASSETS			
			Freehold property £
COST			
At 1 October 2022 and 30 September 2023			<u>825,000</u>
NET BOOK VALUE			
At 30 September 2023			<u>825,000</u>
At 30 September 2022			<u>825,000</u>
 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		30.9.23	30.9.22
		£	£
Other creditors		<u>720</u>	<u>720</u>
 10. MOVEMENT IN FUNDS			
	At	Net	At
	1.10.22	movement	30.9.23
	£	in funds	£
Unrestricted funds			
General fund	9,157	27,457	36,614
Restricted funds			
Restricted fund	36,945	(1,609)	35,336
Freehold property valuation	825,000	-	825,000
	<hr/>	<hr/>	<hr/>
	861,945	(1,609)	860,336
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>871,102</u>	<u>25,848</u>	<u>896,950</u>

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,571	(60,114)	27,457
Restricted funds			
Restricted fund	8,780	(10,389)	(1,609)
TOTAL FUNDS	<u>96,351</u>	<u>(70,503)</u>	<u>25,848</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	17,520	(8,363)	9,157
Restricted funds			
Restricted fund	21,480	15,465	36,945
Freehold property valuation	825,000	-	825,000
	<u>846,480</u>	<u>15,465</u>	<u>861,945</u>
TOTAL FUNDS	<u>864,000</u>	<u>7,102</u>	<u>871,102</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,163	(57,526)	(8,363)
Restricted funds			
Restricted fund	20,423	(4,958)	15,465
TOTAL FUNDS	<u>69,586</u>	<u>(62,484)</u>	<u>7,102</u>

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	17,520	19,094	36,614
Restricted funds			
Restricted fund	21,480	13,856	35,336
Freehold property valuation	825,000	-	825,000
	<u>846,480</u>	<u>13,856</u>	<u>860,336</u>
TOTAL FUNDS	<u>864,000</u>	<u>32,950</u>	<u>896,950</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,734	(117,640)	19,094
Restricted funds			
Restricted fund	29,203	(15,347)	13,856
	<u>165,937</u>	<u>(132,987)</u>	<u>32,950</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

QUIET WATERS CHRISTIAN RETREAT HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2023

	30.9.23	30.9.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	39,110	28,831
Donations	34,832	23,010
Gift aid	6,894	1,624
Govt grants	-	2,667
	<hr/>	<hr/>
	80,836	56,132
Other trading activities		
Fees	14,405	11,969
Shop income	577	568
Apartment	-	900
	<hr/>	<hr/>
	14,982	13,437
Investment income		
Deposit account interest	533	17
	<hr/>	<hr/>
Total incoming resources	96,351	69,586
EXPENDITURE		
Support costs		
Management		
Employment costs	26,349	20,669
Household	9,503	10,140
Shop costs	463	471
Utility and insurance	14,847	14,302
Building maintenance	15,272	11,219
Office supplies	2,501	1,725
Finance costs	661	497
Sundries	187	2,741
	<hr/>	<hr/>
	69,783	61,764
Governance costs		
Accountancy	720	720
	<hr/>	<hr/>
Total resources expended	70,503	62,484
	<hr/>	<hr/>
Net income	25,848	7,102
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

QUIET WATERS CHRISTIAN RETREAT HOUSE

England & Wales - Charity number 269866

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
QUIET WATERS CHRISTIAN RETREAT HOUSE

van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

QUIET WATERS CHRISTIAN RETREAT HOUSE

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2022

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QUIET WATERS CHRISTIAN RETREAT HOUSE

REPORT OF THE TRUSTEES
for the Year Ended 30 September 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To use the premises known as Quiet Waters, Flixton Road, Bungay, Suffolk for the advancement of the Christian religion as a Christian retreat house, a place of spiritual retreat and refreshment.

Activities undertaken for the public benefit in relation to its objects

Many guests come to Quiet Waters for a private and self-managed time of retreat or as part of a group with its own retreat programme. Others will join a retreat event, either a day or a few days, led by the Quiet Waters team or by an outside organisation. We are also used by local churches and chaplaincies for their 'away-days' and leadership team meetings. In all cases Quiet Waters provides the hospitality, including accommodation and meals as required.

For individual guests, as opposed to groups or those joining a retreat event, we do not make fixed charges. Rather we offer a scale of 'suggested donations'. We recognise that some guests cannot afford the full costs and simply ask that guests give what they are able. We are grateful to those who contribute more than the suggested donation as this allows us to continue to welcome those with limited means.

The Quiet Waters team lead a daily 'Rhythm of Prayer' with set times of worship, prayer and reflection and will also provide a 'listening ear' and prayer ministry to guests if requested.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

QUIET WATERS CHRISTIAN RETREAT HOUSE

REPORT OF THE TRUSTEES for the Year Ended 30 September 2022

ACHIEVEMENT AND PERFORMANCE

Activities and performance

This year has once again been affected by the impact of the Covid pandemic and also times when the team have not been at full strength therefore restricting the opening times of the house. The number of 'bed-nights' and 'day guests' for the last year increased compared to the previous year but is still significantly down on pre-pandemic numbers.

Bed-nights

2017/18 1047

2018/19 1217

2019/20 583

2020/21 311

2021/22 637

Day Guests

2017/18 324

2018/19 299

2019/20 191

2020/21 43

2021/22 157

This has led to a difficult financial year as reflected in our trading activities ('unrestricted funds') now that government pandemic grants are no more.

In August we recruited new staff so that the team is now at full strength. In addition to our residential team, we employ a part-time housekeeper and part-time gardener. This is supplemented by a number of volunteers who help around the house and garden - this voluntary team is much valued and appreciated.

Throughout the year our Team Chaplains have maintained contact with all of the staff. The role of the Chaplains is an important one; living and working in community can be challenging. The Chaplains give the team somebody they can turn to in confidence for advice and support.

As well as assessing our activities through 'bed-nights' and 'day guests' as shown above we collate guest feedback in a variety of ways. It could be on a feedback form, in the visitors' book, by letter/email, on social media or simply a remark. We remain greatly encouraged by the many positive and encouraging comments made. Through this we know that a large number of our referrals come through word of mouth.

We maintain contact with our friends and supporters by making regular posts to social media, through our newsletter and by sending email updates when appropriate. We have also introduced an online prayer meeting three times a year. We have reintroduced our annual thanksgiving service and on 9 April were blessed to spend time in worship and conversation with our friends and supporters.

We continue to carry out work identified in our professionally commissioned fire risk assessment. Suffolk Fire and Rescue Service followed up their initial visit and were content with the way we are addressing the issues raised. Such work and expenditure continues alongside the ongoing repair and maintenance required for a Georgian grade II listed building. We have engaged a Building Surveying, Architectural Design & Project Management Company to coordinate this work for us and produce a schedule of works.

We continue to strengthen the trust board seeking those with the appropriate skills required and a heart for what God is doing at Quiet Waters. We have enhanced our board with financial skills with our recent recruitment. We have also revisited our vision and mission concluding it is fit for purpose and still drives all we do as we serve the kingdom of God. This has led to a more intentional approach to planning with six areas identified to structure our work:

1. Buildings and grounds
2. Charitable status and governance
3. Finance
4. People - staff and volunteers
5. Serving our guests
6. Promotion and communication

QUIET WATERS CHRISTIAN RETREAT HOUSE

REPORT OF THE TRUSTEES for the Year Ended 30 September 2022

Our work would not be possible without prayer support and the generous giving of our friends and supporters. We are so grateful for their prayers and financial generosity.

FINANCIAL REVIEW

Financial position

Unrestricted income of £49,163 (2021 £56,695) is reduced however the 2021 figure included Government Covid Support Grants of £27,796. Guest numbers have significantly increased each month since July 2022, a trend that we aim to continue following the removal of Covid restrictions.

Donations to the Appeal launched in 2021 were £13,476 (2021 £30,473) and work on the building is continuing with further promotion of the Appeal planned during the next financial year.

Unrestricted expenditure was controlled well, increasing by only 12% to £57,526 (2021 £51,365) mainly due to groceries and maintenance costs, even though there was an increase in guest numbers and staffing. Expenses will remain under close monitoring.

FUTURE PLANS

Regarding the activities of the house, we will continue to provide the peace and space for guests to draw close to God. The residential team will continue to develop their gifts and skills to best serve our guests. This will include promoting the new creative space available in The Cabin which we expect to be popular with those who lead retreats as well as our guests.

2021-22 has been a difficult financial year and we are aware we need to increase income from our regular activities (bed-nights and day guests) to at least pre-pandemic levels. Alongside this, fundraising for major capital works will continue.

The inflationary pressures being experienced by all mean the future financial situation is likely to be challenging. We are aware this will not only mean increased costs to run the house but also that the impact on guests' personal finance might have an impact on guest numbers. Tight budgeting and improved promotion will be key during the next year.

2023 marks 50 years of our existence and we are planning a celebration event in July. This has challenged us to think about the next 50 years and we will be using the six areas noted above to structure our work in a more intentional way.

None of this will be possible without the ongoing blessing of God and the faithful prayers of so many. We are thankful for both.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Declaration of Trust, dated 26th March 1975 and scheme of the 6th March 1987.

Recruitment and appointment of new trustees

New trustees are recruited and appointed by existing trustees.

Organisational structure

The day-to-day operation of the charity is vested in the residential team but subject in every case to the general supervision of the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

QUIET WATERS CHRISTIAN RETREAT HOUSE

REPORT OF THE TRUSTEES
for the Year Ended 30 September 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

269866

Principal address

Quiet Waters
Flixton Road
Bungay
Suffolk
NR35 1PD

Trustees

P S Perry (resigned 27.7.22)
S M Cook (resigned 30.10.21)
T Cook (resigned 30.10.21)
S J Harris
J M Harris
P N Dunning
T P Jenkins
J A Dean (appointed 27.7.22)
K J Males (appointed 27.7.22)
S E Deall (appointed 28.10.22)

Independent Examiner

van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

Approved by order of the board of trustees on 3 February 2023 and signed on its behalf by:

P N Dunning - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
QUIET WATERS CHRISTIAN RETREAT HOUSE

Independent examiner's report to the trustees of Quiet Waters Christian Retreat House

I report to the charity trustees on my examination of the accounts of Quiet Waters Christian Retreat House (the Trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J P van Dijk
FMAAT
van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

3 February 2023

QUIET WATERS CHRISTIAN RETREAT HOUSE

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2022

		Unrestricted fund £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		35,720	20,412	56,132	82,385
Other trading activities	2	13,437	-	13,437	4,782
Investment income	3	6	11	17	2
Total		<u>49,163</u>	<u>20,423</u>	<u>69,586</u>	<u>87,169</u>
 EXPENDITURE ON					
Raising funds	4	57,526	4,958	62,484	61,030
NET INCOME/(EXPENDITURE)		(8,363)	15,465	7,102	26,139
 RECONCILIATION OF FUNDS					
Total funds brought forward		17,520	846,480	864,000	837,861
TOTAL FUNDS CARRIED FORWARD		<u>9,157</u>	<u>861,945</u>	<u>871,102</u>	<u>864,000</u>

The notes form part of these financial statements

QUIET WATERS CHRISTIAN RETREAT HOUSE

BALANCE SHEET
30 September 2022

	Notes	Unrestricted fund £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
FIXED ASSETS					
Tangible assets	8	-	825,000	825,000	825,000
CURRENT ASSETS					
Cash at bank and in hand		9,877	36,945	46,822	39,720
CREDITORS					
Amounts falling due within one year	9	(720)	-	(720)	(720)
NET CURRENT ASSETS		<u>9,157</u>	<u>36,945</u>	<u>46,102</u>	<u>39,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,157</u>	<u>861,945</u>	<u>871,102</u>	<u>864,000</u>
NET ASSETS		<u>9,157</u>	<u>861,945</u>	<u>871,102</u>	<u>864,000</u>
FUNDS	10				
Unrestricted funds				9,157	17,520
Restricted funds				861,945	846,480
TOTAL FUNDS				<u>871,102</u>	<u>864,000</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 February 2023 and were signed on its behalf by:

P N Dunning - Trustee

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.9.22	30.9.21
	£	£
Fees	11,969	846
Shop income	568	336
Apartment	900	3,600
	<hr/>	<hr/>
	13,437	4,782
	<hr/>	<hr/>

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2022

3. INVESTMENT INCOME

	30.9.22	30.9.21
	£	£
Deposit account interest	17	2
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	30.9.22	30.9.21
	£	£
Support costs	62,484	61,030
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.22	30.9.21
Residential team member	4	3
Housekeeper	1	1
Gardener	1	1
	<u> </u>	<u> </u>
	6	5
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	51,912	30,473	82,385
Other trading activities	4,782	-	4,782
Investment income	1	1	2
	<u> </u>	<u> </u>	<u> </u>
Total	56,695	30,474	87,169
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	51,365	9,665	61,030
NET INCOME	5,330	20,809	26,139

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	12,190	825,671	837,861
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>17,520</u>	<u>846,480</u>	<u>864,000</u>
8. TANGIBLE FIXED ASSETS			
			Freehold property £
COST			
At 1 October 2021 and 30 September 2022			<u>825,000</u>
NET BOOK VALUE			
At 30 September 2022			<u>825,000</u>
At 30 September 2021			<u>825,000</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		30.9.22 £	30.9.21 £
Other creditors		<u>720</u>	<u>720</u>
10. MOVEMENT IN FUNDS			
	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	17,520	(8,363)	9,157
Restricted funds			
Restricted fund	21,480	15,465	36,945
Freehold property valuation	825,000	-	825,000
	<hr/>	<hr/>	<hr/>
	846,480	15,465	861,945
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>864,000</u>	<u>7,102</u>	<u>871,102</u>

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,163	(57,526)	(8,363)
Restricted funds			
Restricted fund	20,423	(4,958)	15,465
TOTAL FUNDS	<u>69,586</u>	<u>(62,484)</u>	<u>7,102</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	12,190	5,330	17,520
Restricted funds			
Restricted fund	671	20,809	21,480
Freehold property valuation	825,000	-	825,000
	<u>825,671</u>	<u>20,809</u>	<u>846,480</u>
TOTAL FUNDS	<u>837,861</u>	<u>26,139</u>	<u>864,000</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,695	(51,365)	5,330
Restricted funds			
Restricted fund	30,474	(9,665)	20,809
TOTAL FUNDS	<u>87,169</u>	<u>(61,030)</u>	<u>26,139</u>

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	12,190	(3,033)	9,157
Restricted funds			
Restricted fund	671	36,274	36,945
Freehold property valuation	825,000	-	825,000
	<u>825,671</u>	<u>36,274</u>	<u>861,945</u>
TOTAL FUNDS	<u>837,861</u>	<u>33,241</u>	<u>871,102</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,858	(108,891)	(3,033)
Restricted funds			
Restricted fund	50,897	(14,623)	36,274
	<u>156,755</u>	<u>(123,514)</u>	<u>33,241</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

QUIET WATERS CHRISTIAN RETREAT HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2022

	30.9.22	30.9.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	28,831	37,866
Donations	23,010	14,171
Gift aid	1,624	2,552
Govt grants	2,667	27,796
	<hr/>	<hr/>
	56,132	82,385
Other trading activities		
Fees	11,969	846
Shop income	568	336
Apartment	900	3,600
	<hr/>	<hr/>
	13,437	4,782
Investment income		
Deposit account interest	17	2
	<hr/>	<hr/>
Total incoming resources	69,586	87,169
 EXPENDITURE		
Support costs		
Management		
Employment costs	20,669	21,073
Household	10,140	7,888
Shop costs	471	180
Utility and insurance	14,302	14,074
Building maintenance	11,219	14,008
Office supplies	1,725	2,584
Finance costs	497	387
Sundries	2,741	116
	<hr/>	<hr/>
	61,764	60,310
Governance costs		
Accountancy	720	720
	<hr/>	<hr/>
Total resources expended	62,484	61,030
	<hr/>	<hr/>
Net income	7,102	26,139
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

QUIET WATERS CHRISTIAN RETREAT HOUSE

England & Wales - Charity number 269866

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
QUIET WATERS CHRISTIAN RETREAT HOUSE

van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

QUIET WATERS CHRISTIAN RETREAT HOUSE

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2021

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QUIET WATERS CHRISTIAN RETREAT HOUSE

REPORT OF THE TRUSTEES
for the Year Ended 30 September 2021

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To use the premises known as Quiet Waters, Flixton Road, Bungay, Suffolk for the advancement of the Christian religion as a Christian retreat house, a place of spiritual retreat and refreshment.

Activities undertaken for the public benefit in relation to its objects

Many guests come to Quiet Waters for a private and self-managed time of retreat or as part of a group with its own retreat programme. Others will join a retreat event, either a day or a few days, led by the Quiet Waters team or by an outside organisation. We are also used by local churches and chaplaincies for their 'away-days' and leadership team meetings. In all cases Quiet Waters provides the hospitality, including accommodation and meals as required.

For individual guests, as opposed to groups or those joining a retreat event, we do not make fixed charges. Rather we offer a scale of 'suggested donations'. We recognise that some guests cannot afford the full costs and simply ask that guests give what they are able. We are grateful to those who contribute more than the suggested donation as this allows us to continue to welcome those with limited means.

The Quiet Waters team lead a daily 'Rhythm of Prayer' with set times of worship, prayer and reflection and will also provide a 'listening ear' and prayer ministry to guests if requested.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

QUIET WATERS CHRISTIAN RETREAT HOUSE

REPORT OF THE TRUSTEES for the Year Ended 30 September 2021

ACHIEVEMENT AND PERFORMANCE

Activities and performance

This year has once again been affected by the impact of the Covid pandemic. Having reopened in August 2020 with Covid measures in place, the house continued in this manner until further restrictions led to closure in November 2020. The house remained closed for 6 months. On reopening, Covid measures remained in place which continued to limit the number of guests. The significant impact of this can be seen in the number of 'bed-nights' and 'day guests' for the last year compared to previous years.

Bed-nights

2017/18	1047
2018/19	1217
2019/20	583
2020/21	311

Day Guests

2017/18	324
2018/19	299
2019/20	191
2020/21	43

Quiet Waters is appreciative of the business and furlough grants provided by the Government during this difficult period. We also thank our friends and supporters for their prayers and financial gifts.

We assess our activities and performance in two ways - guest numbers and guest feedback. Guest numbers are recorded in terms of 'bed-nights' and 'day guests' as shown above. Guest feedback comes in a variety of ways. It could be on a feedback form, in the visitors' book, by letter/email, on social media or simply a remark. Though we've had fewer guests this year we are greatly encouraged by the many positive and encouraging comments made. We maintain contact with our friends and supporters by making regular posts to social media, through our quarterly newsletter and by sending email updates when appropriate.

Whilst the impact of the pandemic has been extremely difficult to manage it has given Trustees and the Team an opportunity to look at ways of working. Some operational changes introduced because of Covid will be continued e.g. serving the main meal at lunchtime. We have also reviewed the way the house is staffed and adapted our operating model so that we run with a residential team of four (two couples) - previously this was six (three couples).

In April 2021 we were reduced to only one couple meaning we had to restrict house opening hours. Recruiting a second couple has been difficult but we have now offered the position to a New Zealand couple who plan to join us in February 2022.

During this financial year we adapted the staff apartment to become self-catering accommodation, the 'Garden Apartment', as we continued to seek ways to respond to the restrictions of the pandemic. This proved very popular and was virtually fully booked for the period it was in operation. It will revert to staff accommodation in February 2022 with the appointment of the new couple.

In addition to our residential team we employ a part-time housekeeper and part-time gardener. This is supplemented by a number of volunteers who help around the house and garden - though there have been fewer opportunities this year we very much appreciate all they do.

Throughout the year our Team Chaplains have maintained contact with all of the staff either in person or by phone or video call. When possible they have also run occasional team training days. The role of the Chaplains is an important one. Living and working in community can be challenging, the Chaplains give the team somebody they can turn to in confidence for advice and support.

In January 2021 we launched a fundraising appeal to raise money to accelerate aspects of maintaining the property. This has brought in additional 'restricted' funds as can be seen in the accounts. We are grateful to our supporters for their generosity.

QUIET WATERS CHRISTIAN RETREAT HOUSE

REPORT OF THE TRUSTEES **for the Year Ended 30 September 2021**

In June 2021 we were subject to a visit from Suffolk Fire and Rescue Service. This resulted in the issuing of a 'Notification of Fire Safety Deficiencies'. We subsequently commissioned a professional Fire Risk Assessment and are working through the actions identified. This will require significant financial input over the next 12 to 24 months.

During this year we have also had some changes in the trust board. This includes appointing a new Chair in the summer of 2021.

Financial position

Retained reserves at the year end amounted to £864,000 which includes freehold property valuation of £825,000. Income exceeded expenditure by £26,139. Detailed information can be found in the attached accounts.

FINANCIAL REVIEW

Reserves policy

It is the charity's and trustees' policy to maintain reserves at a level it considers necessary to meet cash flow requirements.

FUTURE PLANS

Quiet Waters has managed to weather the pandemic emerging in a reasonable financial position. We are hopeful for the future as we see guest numbers increasing and an encouraging number of younger guests visiting.

Regarding the activities of the house, we will continue to provide the peace and space for guests to draw close to God. The residential team will continue to develop their gifts and skills in the areas of listening to and praying with guests.

We are seeking to develop a specific area of the site as a 'creative space' for guests and visiting groups. We are fortunate to have benefited from equipment donations from a charity which has decided to close.

Regarding the property, the charity will endeavour to keep it in good maintenance and decorative order as well as address the fire risk assessment actions.

We will continue to work with our team of volunteers and seek to be more proactive and structured in this work. We will also look to work more closely with the churches in Bungay and the surrounding area and develop mutually beneficial working relationships with them.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Declaration of Trust, dated 26th March 1975 and scheme of the 6th March 1987.

Recruitment and appointment of new trustees

New trustees are recruited and appointed by existing trustees.

Organisational structure

The day-to-day operation of the charity is vested in the residential team but subject in every case to the general supervision of the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

269866

QUIET WATERS CHRISTIAN RETREAT HOUSE

REPORT OF THE TRUSTEES
for the Year Ended 30 September 2021

Principal address

Quiet Waters
Flixton Road
Bungay
Suffolk
NR35 1PD

Trustees

P S Perry
S M Cook (resigned 30.10.21)
T Cook (resigned 30.10.21)
S J Harris
J M Harris
P Glover (resigned 6.4.21)
P N Dunning (appointed 17.4.21)
T P Jenkins (appointed 1.9.21)

Independent Examiner

van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

Approved by order of the board of trustees on 19 May 2022 and signed on its behalf by:

P N Dunning - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
QUIET WATERS CHRISTIAN RETREAT HOUSE**

Independent examiner's report to the trustees of Quiet Waters Christian Retreat House

I report to the charity trustees on my examination of the accounts of Quiet Waters Christian Retreat House (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J P van Dijk
FMAAT
van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

19 May 2022

QUIET WATERS CHRISTIAN RETREAT HOUSE

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		51,912	30,473	82,385	53,569
Other trading activities	2	4,782	-	4,782	11,534
Investment income	3	1	1	2	16
Total		<u>56,695</u>	<u>30,474</u>	<u>87,169</u>	<u>65,119</u>
EXPENDITURE ON					
Raising funds	4	51,365	9,665	61,030	65,153
Other		-	-	-	8,001
Total		<u>51,365</u>	<u>9,665</u>	<u>61,030</u>	<u>73,154</u>
Net gains on investments		-	-	-	75,000
NET INCOME		<u>5,330</u>	<u>20,809</u>	<u>26,139</u>	<u>66,965</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>12,190</u>	<u>825,671</u>	<u>837,861</u>	<u>770,896</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>17,520</u></u>	<u><u>846,480</u></u>	<u><u>864,000</u></u>	<u><u>837,861</u></u>

The notes form part of these financial statements

QUIET WATERS CHRISTIAN RETREAT HOUSE

BALANCE SHEET
30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
FIXED ASSETS					
Tangible assets	8	-	825,000	825,000	825,000
CURRENT ASSETS					
Cash at bank and in hand		18,240	21,480	39,720	13,581
CREDITORS					
Amounts falling due within one year	9	(720)	-	(720)	(720)
NET CURRENT ASSETS		<u>17,520</u>	<u>21,480</u>	<u>39,000</u>	<u>12,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,520</u>	<u>846,480</u>	<u>864,000</u>	<u>837,861</u>
NET ASSETS		<u>17,520</u>	<u>846,480</u>	<u>864,000</u>	<u>837,861</u>
FUNDS	10				
Unrestricted funds				17,520	12,190
Restricted funds				846,480	825,671
TOTAL FUNDS				<u>864,000</u>	<u>837,861</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 May 2022 and were signed on its behalf by:

P N Dunning - Trustee

The notes form part of these financial statements

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.9.21	30.9.20
	£	£
Fees	846	11,039
Shop income	336	495
Apartment	3,600	-
	<hr/>	<hr/>
	4,782	11,534
	<hr/>	<hr/>

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021

3. INVESTMENT INCOME

	30.9.21	30.9.20
	£	£
Deposit account interest	2	16
	<u>2</u>	<u>16</u>

4. RAISING FUNDS

Raising donations and legacies

	30.9.21	30.9.20
	£	£
Support costs	61,030	65,153
	<u>61,030</u>	<u>65,153</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Residential team member	3	5
Housekeeper	1	1
Gardener	1	-
	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,570	(1)	53,569
Other trading activities	11,534	-	11,534
Investment income	14	2	16
	<u>65,118</u>	<u>1</u>	<u>65,119</u>
Total	65,118	1	65,119
 EXPENDITURE ON			
Raising funds	64,992	161	65,153
Other	8,001	-	8,001

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted funds £	Total funds £
	<hr/>	<hr/>	<hr/>
Total	72,993	161	73,154
Net gains on investments	-	75,000	75,000
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(7,875)	74,840	66,965
Transfers between funds	1,127	(1,127)	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	(6,748)	73,713	66,965
RECONCILIATION OF FUNDS			
Total funds brought forward	18,938	751,958	770,896
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>12,190</u>	<u>825,671</u>	<u>837,861</u>
8. TANGIBLE FIXED ASSETS			
			Freehold property £
COST			
At 1 October 2020 and 30 September 2021			825,000
			<hr/>
NET BOOK VALUE			
At 30 September 2021			825,000
			<hr/>
At 30 September 2020			825,000
			<hr/>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		30.9.21	30.9.20
		£	£
Other creditors		720	720
		<hr/>	<hr/>

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021

10. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	12,190	5,330	17,520
Restricted funds			
Restricted fund	671	20,809	21,480
Freehold property valuation	825,000	-	825,000
	<hr/>	<hr/>	<hr/>
	825,671	20,809	846,480
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>837,861</u>	<u>26,139</u>	<u>864,000</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,695	(51,365)	5,330
Restricted funds			
Restricted fund	30,474	(9,665)	20,809
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>87,169</u>	<u>(61,030)</u>	<u>26,139</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	18,938	(7,875)	1,127	12,190
Restricted funds				
Restricted fund	1,958	(160)	(1,127)	671
Freehold property valuation	750,000	75,000	-	825,000
	<hr/>	<hr/>	<hr/>	<hr/>
	751,958	74,840	(1,127)	825,671
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>770,896</u>	<u>66,965</u>	<u>-</u>	<u>837,861</u>

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	65,118	(72,993)	-	(7,875)
Restricted funds				
Restricted fund	1	(161)	-	(160)
Freehold property valuation	-	-	75,000	75,000
	<u>1</u>	<u>(161)</u>	<u>75,000</u>	<u>74,840</u>
TOTAL FUNDS	<u>65,119</u>	<u>(73,154)</u>	<u>75,000</u>	<u>66,965</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	18,938	(2,545)	1,127	17,520
Restricted funds				
Restricted fund	1,958	20,649	(1,127)	21,480
Freehold property valuation	750,000	75,000	-	825,000
	<u>751,958</u>	<u>95,649</u>	<u>(1,127)</u>	<u>846,480</u>
TOTAL FUNDS	<u>770,896</u>	<u>93,104</u>	<u>-</u>	<u>864,000</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	121,813	(124,358)	-	(2,545)
Restricted funds				
Restricted fund	30,475	(9,826)	-	20,649
Freehold property valuation	-	-	75,000	75,000
	<u>30,475</u>	<u>(9,826)</u>	<u>75,000</u>	<u>95,649</u>
TOTAL FUNDS	<u>152,288</u>	<u>(134,184)</u>	<u>75,000</u>	<u>93,104</u>

QUIET WATERS CHRISTIAN RETREAT HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

QUIET WATERS CHRISTIAN RETREAT HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2021

	30.9.21	30.9.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	37,866	16,275
Donations	14,171	21,628
Gift aid	2,552	-
Gov't grants (Covid)	27,796	15,666
	<hr/>	<hr/>
	82,385	53,569
Other trading activities		
Fees	846	11,039
Shop income	336	495
Apartment	3,600	-
	<hr/>	<hr/>
	4,782	11,534
Investment income		
Deposit account interest	2	16
	<hr/>	<hr/>
Total incoming resources	87,169	65,119
EXPENDITURE		
Support costs		
Management		
Employment costs	21,073	28,837
Household	7,888	12,452
Shop costs	180	260
Utility and insurance	14,074	14,571
Building maintenance	14,008	4,800
Office supplies	2,584	1,615
Finance costs	387	432
Sundries	116	897
Building project	-	569
	<hr/>	<hr/>
	60,310	64,433
Other		
Gift aid repayments	-	8,001
Governance costs		
Accountancy	720	720
	<hr/>	<hr/>
Total resources expended	61,030	73,154
	<hr/>	<hr/>
Net income/(expenditure) before gains and losses	26,139	(8,035)

This page does not form part of the statutory financial statements

QUIET WATERS CHRISTIAN RETREAT HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2021

	30.9.21	30.9.20
	£	£
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	75,000
Net income	<u>26,139</u>	<u>66,965</u>

This page does not form part of the statutory financial statements