

REGISTERED CHARITY NUMBER: 269727

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020**

for

**Wool Village Hall
(The D'Urberville Centre)**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

**Wool Village Hall
(The D'Urberville Centre)**

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11

**Wool Village Hall
(The D'Urberville Centre)**

**Report of the Trustees
for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide a village hall for the use of the inhabitants of the Parish of Wool in the County of Dorset without distinction of political, religious or other opinions, including use for meetings lectures and classes and for other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants

Significant activities

Running a village hall, The D'Urberville Centre, in Wool which can be booked for a range of activities.

Public benefit

The trustees provide a village hall for use by the public. The trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity provides a space for the whole community to use as they see fit. The aim is to provide a safe space for activities that support the health and emotional wellbeing of local residents through classes and social events.

The hall is used for a huge range of activities, often run by local people. In usual circumstances the hall is used on a weekly basis by: the drama group, youth club, short mat bowls club, short tennis club, dance classes, yoga classes, Pilates classes and Slimming World. One of the most valued weekly bookings is Wool Country Market: a significant event for the elderly population of the village.

The hall is frequently used for charity events, parties, christenings, wedding receptions, AGMs, Parish Council meetings, NHS blood donor sessions, small local business meetings and children's holiday clubs. Wool Community Library and the Parish Clerk's office are also based at The D'Urberville Centre as is The Purbeck Workshop, a charity providing free art and craft workshops and events to cancer patients, carers and their families. Once a year it is the venue of Wool Carnival and it is used throughout the year for their fund-raising events.

FINANCIAL REVIEW

Financial position

The charitable company has free reserves of £(4,557) as at 31 December 2020 (2019 - £825). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

Principal funding sources

The principal source of funding is through the hiring of the Village Hall to a number of different organisations and individuals.

Reserves policy

Cash at Bank and In Hand on 31st December 2020 was £3,268 (2019: £3,777). Standing financial instructions are that the bank balance should normally be held at no less than £5,000.

The Trustees decided to authorise expenditure to cause the Bank Balance to fall below £5,000 due to the lack of income resulting from the Covid Epidemic.

The continuation of the Charity was regarded as essential, in spite of the cessation of normal activities due to the Covid restrictions in force during the year. The previous Reserve policy will be considered for reinstating by the Trustees once the situation has stabilised. The balance in the bank account on 31st August 2021 was £7,672.

**Wool Village Hall
(The D'Urberville Centre)**

**Report of the Trustees
for the Year Ended 31 December 2020**

FINANCIAL REVIEW

Going concern

The Charity has continued to operate in the subsequent period (2021) as a result of Government aid to charities and in spite of the Covid 19 restrictions and has recommenced hiring and generating income..

A going concern review resulted in the conclusion that the entity can continue as a going concern due to the repayment of the £5k loan to a trustee and increased grant funding received post year end.

Funds in deficit

The Charity was enabled to continue in operation by the generous loan of £5,000 from a Trustee. This loan was repaid in its entirety by 18th April 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are elected in the AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

269727

Principal address

3 The Briers
Wool
Dorset
BH20 6NA


Trustees

Rev. C M Langford (deceased 6.4.21)
D M Cornes
R Webb
D Way
S Smith

Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Approved by order of the board of trustees on 28/9/2021 and signed on its behalf by:


.....
S Smith - Trustee

**Independent Examiner's Report to the Trustees of
Wool Village Hall**

Independent examiner's report to the trustees of Wool Village Hall

I report to the charity trustees on my examination of the accounts of Wool Village Hall (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss J Richardson ACA FCCA DChA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 29th September 2021

**Wool Village Hall
(The D'Urberville Centre)**

**Statement of Financial Activities
for the Year Ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,960	-	11,960	2,710
Other trading activities	2	13,902	-	13,902	24,509
Other income		890	-	890	878
Total		26,752	-	26,752	28,097
EXPENDITURE ON					
Charitable activities	3				
Village Hall		32,747	-	32,747	37,125
NET INCOME/(EXPENDITURE)		(5,995)	-	(5,995)	(9,028)
RECONCILIATION OF FUNDS					
Total funds brought forward		5,088	-	5,088	14,116
TOTAL FUNDS CARRIED FORWARD		(907)	-	(907)	5,088


The notes form part of these financial statements

**Wool Village Hall
(The D'Urberville Centre)**

**Balance Sheet
31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	7	3,650	-	3,650	4,263
CURRENT ASSETS					
Debtors	8	127	-	127	-
Cash at bank and in hand		3,268	-	3,268	3,777
		<u>3,395</u>	<u>-</u>	<u>3,395</u>	<u>3,777</u>
CREDITORS					
Amounts falling due within one year	9	(7,952)	-	(7,952)	(2,952)
NET CURRENT ASSETS/(LIABILITIES)		<u>(4,557)</u>	<u>-</u>	<u>(4,557)</u>	<u>825</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(907)</u>	<u>-</u>	<u>(907)</u>	<u>5,088</u>
NET ASSETS		<u>(907)</u>	<u>-</u>	<u>(907)</u>	<u>5,088</u>
FUNDS	11				
Unrestricted funds				(907)	5,088
TOTAL FUNDS				<u>(907)</u>	<u>5,088</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/12/21 and were signed on its behalf by:


.....
D M Cornes - Trustee

The notes form part of these financial statements

**Wool Village Hall
(The D'Urberville Centre)**

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including those received from government bodies) are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grant income is deferred when the donor specifies use of the grant to be in the future, or where there are conditions for full entitlement and those conditions have not yet been satisfied.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is estimated individually for each asset in order to write off each asset over its estimated useful life. Depreciation rates in the financial statements vary between 10% and 20% and are calculated on a straight line basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

**Wool Village Hall
(The D'Urberville Centre)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES - continued

Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting. See page 2 of the report of the trustees.

2. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Hirings	13,902	24,509

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Village Hall	32,147	600	32,747

4. SUPPORT COSTS

	Finance £
Village Hall	600

Independent Examiner fees of £600 were charged for the year ended 31 December 2020 (2019: £600).

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,010	1,700	2,710
Other trading activities	24,509	-	24,509
Other income	878	-	878
Total	26,397	1,700	28,097
EXPENDITURE ON			
Charitable activities			
Village Hall	35,425	1,700	37,125

**Wool Village Hall
(The D'Urberville Centre)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(9,028)	-	(9,028)
RECONCILIATION OF FUNDS			
Total funds brought forward	14,116	-	14,116
TOTAL FUNDS CARRIED FORWARD	<u>5,088</u>	<u>-</u>	<u>5,088</u>
7. TANGIBLE FIXED ASSETS			
			Plant and machinery £
COST			
At 1 January 2020 and 31 December 2020			5,030
DEPRECIATION			
At 1 January 2020			767
Charge for year			613
At 31 December 2020			<u>1,380</u>
NET BOOK VALUE			
At 31 December 2020			<u>3,650</u>
At 31 December 2019			<u>4,263</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2020 £	2019 £	
Other debtors	<u>127</u>	<u>-</u>	

**Wool Village Hall
(The D'Urberville Centre)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other loans (see note 10)	5,000	-
Accruals and deferred income	2,952	2,952
	<u>7,952</u>	<u>2,952</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Other loans	<u>5,000</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	5,088	(5,995)	(907)
	<u>5,088</u>	<u>(5,995)</u>	<u>(907)</u>
TOTAL FUNDS	<u>5,088</u>	<u>(5,995)</u>	<u>(907)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,752	(32,747)	(5,995)
	<u>26,752</u>	<u>(32,747)</u>	<u>(5,995)</u>
TOTAL FUNDS	<u>26,752</u>	<u>(32,747)</u>	<u>(5,995)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	14,116	(9,028)	5,088
	<u>14,116</u>	<u>(9,028)</u>	<u>5,088</u>
TOTAL FUNDS	<u>14,116</u>	<u>(9,028)</u>	<u>5,088</u>

**Wool Village Hall
(The D'Urberville Centre)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,397	(35,425)	(9,028)
Restricted funds			
East Stoke and Wool Community Chest	1,200	(1,200)	-
Arthur Francis Patrick McCullagh Trust	500	(500)	-
	<u>1,700</u>	<u>(1,700)</u>	<u>-</u>
TOTAL FUNDS	<u>28,097</u>	<u>(37,125)</u>	<u>(9,028)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	14,116	(15,023)	(907)
TOTAL FUNDS	<u>14,116</u>	<u>(15,023)</u>	<u>(907)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,149	(68,172)	(15,023)
Restricted funds			
East Stoke and Wool Community Chest	1,200	(1,200)	-
Arthur Francis Patrick McCullagh Trust	500	(500)	-
	<u>1,700</u>	<u>(1,700)</u>	<u>-</u>
TOTAL FUNDS	<u>54,849</u>	<u>(69,872)</u>	<u>(15,023)</u>

Purposes of restricted funds

East Stoke and Wool Community Chest - funds restricted to be used towards the replacement of the Gents Toilet

Arthur Francis Patrick McCullagh Trust - funds restricted to be used towards the refurbishment of the hall floor.

**Wool Village Hall
(The D'Urberville Centre)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

12. RELATED PARTY DISCLOSURES

Stephen Smith, a Trustee, issued a loan to the charity totalling £5,000 and this amount remained repayable at the year end. Loan was repaid on 18/04/2021 - as per the trustee report statement. Interest on the loan is charged at 0%.