

REGISTERED CHARITY NUMBER: 269655

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
MIRIAM DEAN REFUGEE TRUST FUND**

**Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ**

MIRIAM DEAN REFUGEE TRUST FUND

**CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2021**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

MIRIAM DEAN REFUGEE TRUST FUND

REPORT OF THE TRUSTEES

For The Year Ended 31 December 2021

The Trustees of the Miriam Dean Refugee Trust Fund (Miriam Dean Fund or the Fund) present their report with the Unaudited Financial Statements of the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission Statement

The Trustees feel that the Fund's guiding principle is well expressed in our strap-line '**Reaching out to the world's poorest**' which we believe, effectively encapsulates our mission statement. We aim to do what we can to benefit some of the poorest people and communities in the world, wherever we find them.

Given that we are only a comparatively small charity, we accept the limited difference that we can make to such a broadly defined group of potential beneficiaries. Nevertheless, the partners and projects that we support are selected because we believe that the beneficiaries are indeed among the world's poorest - and that the money we send will make a real difference to the well-being of the few that we are able to reach. We feel this echoes Miriam's response when visiting Germany in 1947: she later wrote that she had felt moved "to lift just a tiny corner in this vast weight of suffering".

Public benefit

In deciding on grants to be made each year, both for annual maintenance and for one-off items, the Trustees have regard to the Charity Commission's general guidance on public benefit and the prevention and relief of poverty. We also ensure that all grants made are in line with our charitable objects and the provisions of our Trust Deed. Whilst some of our partners are Christian organisations, we assure ourselves that they serve the poor and disadvantaged in their areas irrespective of race, sexual orientation, religion, creed, age or gender and avoid evangelisation or attempted conversion.

MIRIAM DEAN REFUGEE TRUST FUND

REPORT OF THE TRUSTEES

For The Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Grantmaking

Our policies and commitments in respect of grant-making are described below. Applying those in the early part of the year (grants are generally made in April), brought the planning figure for grants in 2021 to a little under £140k; in the event the cost of grants (made on our routine basis) totalled around £131k (see note 5 of the accounts). However, we made some special arrangements in respect of the COVID-19 pandemic (see below), and so the total sent overseas was £224k.

In 2021 we supported the following partners with Annual Maintenance Grants (AMG):

- o AHM TRUST in Dharmathupatti, near Bodinayakanur, Tamil Nadu: its medical clinic provides primary health care for the poor and whose work has expanded to include outreach programmes in their area, aimed at raising awareness of HIV/AIDs and promoting prevention techniques; providing training opportunities for young people; care for both male and female elderly and a home for abandoned and orphaned children.
- o JEEVAN JYOTHI HOSPICE at Peryakulam, near Theni, Tamil Nadu: a 40-bed facility with ancillary out-patient provision, including training and outreach programmes focussed particularly on HIV/AIDs treatment.
- o HOLY CROSS SPECIAL SCHOOL in Mannackanad, near Pala, in Kerala: provides education for physically and mentally handicapped pupils and training opportunities for young people as they come to the end of their schooling provision.
- o RURAL AREA DEVELOPMENT TRUST (RUADT): provides education and physiotherapy for mentally handicapped children and young people as well as accommodation and support for physically handicapped youngsters in Dharmathupatti near Bodinayakanur, Tamil Nadu.
- o LOAVES AND FISHES NETWORK (L&FN): operates extensively in and around East London in South Africa, supporting pre-schools for poor and disadvantaged children.
- o The COMMUNITY ORGANISATION DEVELOPMENT INITIATIVE (CODI): provides educational support and vocational training for young men in the Kawangware slum in Nairobi, Kenya.

AMG are made in support of known programmes which have been seen on visits by the trustees and change little from year to year. As in the previous year we gave agreement to several partners to vary the delivery of their main programmes in countering the effects of COVID-19.

One-off grants were also planned as follows:

- o Additional maintenance support for the AHM Trust.
- o Support to a Life-coping Skills programme run by the DEEPAM organisation which aims to improve educational outcomes for Dalit children in poor rural villages and urban communities around Vathalagundu, near Dindigul, Tamil Nadu.
- o Additional maintenance support and a medical instrument for JEEVAN JYOTHI.
- o Computers for the HOLY CROSS SPECIAL SCHOOL, Mannackanad.
- o Additional maintenance support and funding for a new initiative in feeding elderly people at Annapoorna by RUADT.
- o Emergency rental support for L&FN.
- o Setting up new barber businesses and a motorbike (not purchased in 2020) for CODI.
- o Sponsorship for 'Elderlies' at the Tibetan Homes Foundation, northern India.

Transfer of funds to India was affected by new regulations requiring all foreign contributions to be routed through the Bank of India in New Delhi. All Indian partners had to open and validate new accounts; this was achieved but with some inevitable delays compounded by staffing issues resulting from the pandemic.

COVID-19 Pandemic

As in the previous year, our partners made few requests directly related to the on-going COVID-19 pandemic. However like many others, we were particularly anxious about the effect on medical facilities at the height of the infection in India. We were also concerned about our partners' ability to resume normal activities as the infection rates eased. Two initiatives resulted which we were able to fund due to extraordinary donations.

MIRIAM DEAN REFUGEE TRUST FUND

REPORT OF THE TRUSTEES

For The Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Our regular supporter, St Nicolas Church, Newbury made a collection in response to the medical emergency and we linked with a previous partner, the Leonard Hospital in Vathalagundu Tamil Nadu (we had funded medical equipment for several years up to 2016) to send them support. The trustees agreed to add funding from reserves matched to the collection, and we made a special appeal to our supporters which was handsomely rewarded. The result was the rapid transfer of £41k; this was handled as a one-off restricted fund.

Secondly, a family Trust which had made generous donations over many years decided to wind up and proposed to make us a terminating beneficiary. Of the resulting donation of £87k, we agreed to send £52.5k forward to our partners to use at their own discretion but indicating that it was to help recovery from the pandemic. We will send the remainder this year (2022).

ACHIEVEMENT AND PERFORMANCE

Having experimented with video calls in 2020, we held two sessions with each partner during the year; one in the spring to discuss grants and a catch up in the autumn. Extracts from the calls are on our website. We are also in regular contact by e-mail. This actually represents a greater frequency of contact than previously, but the limitations of the calls mean that we will want to resume visits as soon as reasonably possible.

Similarly, visits to supporter groups have been curtailed, but the bi-annual trip to the West End URC in Newcastle did take place. Website, Newsletters and occasional e-mails have continued as the mainstay of our contact.

FINANCIAL REVIEW

Within our overall arrangements, the Trustees operate a single restricted fund; Christopher's Fund was established to support annual maintenance at the Holy Cross Special School, Mannackanad which it continues to do. As mentioned above, we operated a one-off restricted fund in the year to respond to the COVID medical emergency.

The Trustees aim to ensure that adequate funds are held to ensure that the charitable activities of the Fund can continue for the future. We consider the reserves to be sufficient to enable the Fund to continue sending grants to our partners and others, at about the level achieved in recent years, for the next twelve months and for several years ahead.

We operate two formal policies regarding our funds. Firstly, all legacies received are credited to a Reserve (LR) which is to be spent within an approximately 7-year period; ie. ~15% of the LR will be spent each year. Secondly, many of our partners need annual grants principally to pay loyal staff who deliver services to their communities. Our policy is that an AMG, once made to a partner, is guaranteed at the same cash level for two further years (1+2); we believe this offers the partner the necessary stability to plan activities.

It is rather difficult to compare financial performance in 2021 with previous years. General donations appear to have softened, but that reflects the extraordinary generosity in supporting the COVID medical emergency including individual gifts of several thousand pounds. Investment income reduced in line with the economic uncertainties of the pandemic, but expenses were modest.

Summary

Income		Expenditure	
Donations (inc. Gift Aid)	£60k	Routine grants to partners	£131k
COVID Medical emergency	£32k	Grant to Leonard Hospital	£41k
Family Trust referred to above	£87k	COVID recovery grants to partners	£52k
Legacies	£77k		
Investment income	£16k	Expenses	£5k
Total	£272k	Total	£229k

(The summary above is presented in rounded cash terms and may not align completely with the formal accounts which follow.)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Fund is controlled by its governing document, a deed of trust, and is an unincorporated charity.

REPORT OF THE TRUSTEES

For The Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Current Trustees are permitted to recruit and appoint like-minded individuals to become trustees of the Charity. The decision to appoint is at the discretion of the current Trustees.

Management

The Fund has no paid staff, no accommodation and no fixed outgoings.

Whilst all expenses are reimbursed and the cost of travelling is paid by the Fund, all of the work involved in administering the Fund is undertaken by the five Trustees without remuneration. All of the Fund's expenses are more than covered by income from funds retained in accordance with the policies described above. The Trustees feel that this enables us to justifiably claim that we send overseas everything given by supporters ('every penny given goes').

Risk management

All Trustees acknowledge that we have a duty to identify and review the risks to which the Fund is exposed, and we ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We take out suitable insurance to provide further protection against such risks. It is a guiding principle that trustees visit our partners (except those in receipt of small amounts) every couple of years.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

269655

Principal address

Hidden House
3 Ladwell Close
Newbury
Berkshire
RG14 6PJ

Trustees

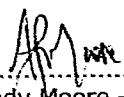
Jenny Buchanan
Robert Buchanan
Andy Moore
Sheila Moore
Laura Buchanan

The working name used in all our activities is the **Miriam Dean Fund ("the Fund")**.

Independent Examiner

RML Taylor FCCA
Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Approved by order of the board of trustees on 15 July 2022 and signed on its behalf by:


.....
Andy Moore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MIRIAM DEAN REFUGEE TRUST FUND**

Independent examiner's report to the trustees of Miriam Dean Refugee Trust Fund

I report to the charity trustees on my examination of the accounts of Miriam Dean Refugee Trust Fund (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of — which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



RML Taylor FCCA
Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Date: 25.7.2022

MIRIAM DEAN REFUGEE TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		224,031	32,197	256,228	90,071
Investment income	2	<u>15,761</u>	<u>1</u>	<u>15,762</u>	<u>18,600</u>
Total		239,792	32,198	271,990	108,671
EXPENDITURE ON					
Charitable activities					
Charitable activity		171,754	50,952	222,706	121,493
Other		<u>5,630</u>	<u>-</u>	<u>5,630</u>	<u>7,807</u>
Total		177,384	50,952	228,336	129,300
Net gains/(losses) on investments		<u>(26,473)</u>	<u>-</u>	<u>(26,473)</u>	<u>13,840</u>
NET INCOME/(EXPENDITURE)		35,935	(18,754)	17,181	(6,789)
Transfers between funds	11	<u>(8,823)</u>	<u>8,823</u>	<u>-</u>	<u>-</u>
Net movement in funds		27,112	(9,931)	17,181	(6,789)
RECONCILIATION OF FUNDS					
Total funds brought forward		539,255	26,683	565,938	572,727
TOTAL FUNDS CARRIED FORWARD		<u>566,367</u>	<u>16,752</u>	<u>583,119</u>	<u>565,938</u>

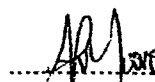
The notes form part of these financial statements

MIRIAM DEAN REFUGEE TRUST FUND

BALANCE SHEET
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Investments	7	542,933	-	542,933	569,405
CURRENT ASSETS					
Debtors	8	13,623	-	13,623	9,562
Cash at bank and in hand		182,079	16,752	198,831	160,553
		<u>195,702</u>	<u>16,752</u>	<u>212,454</u>	<u>170,115</u>
CREDITORS					
Amounts falling due within one year	9	(87,186)	-	(87,186)	(87,630)
NET CURRENT ASSETS		<u>108,516</u>	<u>16,752</u>	<u>125,268</u>	<u>82,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		651,449	16,752	668,201	651,890
CREDITORS					
Amounts falling due after more than one year	10	(85,082)	-	(85,082)	(85,952)
NET ASSETS		<u>566,367</u>	<u>16,752</u>	<u>583,119</u>	<u>565,938</u>
FUNDS	11				
Unrestricted funds				566,367	539,255
Restricted funds				16,752	26,683
TOTAL FUNDS				<u>583,119</u>	<u>565,938</u>

The financial statements were approved by the Board of Trustees and authorised for issue on15 July 2022..... and were signed on its behalf by:

..........
Andy Moore - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Overall risk to operations

In common with many other charities, the outbreak of COVID-19 in the UK and the measures being taken to control its spread, have had an impact on our organisation. The impact is not considered to have been significant and the Charity has still managed to remain in surplus.

Following the year end, there have been no substantial developments that would affect the Charity's ability to continue its activities. The Charity has therefore determined that there are no post balance sheet events and accordingly, the financial position as at, and results of the operations for, the year ended 31 December 2021 have not been adjusted to reflect their impact.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Assets are recognised as soon as it is probable that future economic benefit associated with the item will flow to the Trust and the item has a cost value that can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grant commitments in respect of subsequent years, that have been agreed by trustees and advised to the recipients, are accrued using the sterling equivalent of the grant committed in local currency, using the rate in force at the year end.

Any change to the rate at the time of the payment of the grant is recognised and reported as a realised gain or loss in the year of payment.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Grants committed are accrued at the sterling equivalent, translated using the applicable exchange rate. Any variance between the rate of translation on the date of commitment and the date of payment, is considered to be part of the grant and expensed as such.

MIRIAM DEAN REFUGEE TRUST FUND**NOTES TO THE FINANCIAL STATEMENTS - continued**
For The Year Ended 31 December 2021**1. ACCOUNTING POLICIES - continued****Investments**

The investment in CAF non managed portfolio is stated as a fixed asset investment on the basis that it represents surplus funds which are invested for use after more than one year. The Trustees consider this to be a more representative display. Investments are held at market value.

2. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	15	533
Bond income	15,747	18,067
	<u>15,762</u>	<u>18,600</u>

3. INDEPENDENT EXAMINERS REMUNERATION

Fees payable to the Charity's Independent Examiners were as follows:

	2021 £	2020 £
Accounts production	984	960
Independent examination	744	720
	<u>1,728</u>	<u>1,680</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

Expenses are reimbursed to Trustees where the cost is wholly and exclusively incurred on behalf of the Trust.

During the year:

Mr and Mrs A G Moore incurred expenses totalling £2,358 (2020: £4,462) relating to travel & accommodation, post & stationery and other costs.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	90,071	-	90,071
Investment income	18,231	369	18,600
Total	<u>108,302</u>	<u>369</u>	<u>108,671</u>
EXPENDITURE ON			
Charitable activities			
Charitable activity	110,895	10,598	121,493
Other	7,807	-	7,807
Total	<u>118,702</u>	<u>10,598</u>	<u>129,300</u>
Net gains on investments	<u>13,840</u>	<u>-</u>	<u>13,840</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	3,440	(10,229)	(6,789)
RECONCILIATION OF FUNDS			
Total funds brought forward	535,815	36,912	572,727
TOTAL FUNDS CARRIED FORWARD	<u>539,255</u>	<u>26,683</u>	<u>565,938</u>

6. GRANTS PAYABLE

The grant commitment accrual has decreased by £1,740 when comparing commitments for 2021 & 2022 with 2020 & 2021, as stated in the accounts for the year ended 31 December 2021.

Analysis of grants remitted:

		£
India	Jeevan Jyothi Hospice	37,076
	Rural Area Development Trust	40,518
	AHM Trust	35,043
	DEEPAM	18,912
	Holy Cross Special School- Mannakanad	18,606
	Tibetan Homes Foundation	2,070
	Leonard Hospital	41,021
Africa	Loaves and Fishes Network	18,757
	CODI (formerly Rowswanic), Nairobi	12,445
Total grants paid		224,447
Decrease in committed grants payable		(1,740)
Total		<u>222,707</u>

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2021	
Revaluations	569,405
	(26,472)
At 31 December 2021	<u>542,933</u>
NET BOOK VALUE	
At 31 December 2021	<u>542,933</u>
At 31 December 2020	<u>569,405</u>

There were no investment assets outside the UK.

The fixed asset investment relates to a CAF non managed portfolio.

MIRIAM DEAN REFUGEE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021

7. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2021 is represented by:

	Unlisted investments £
Valuation in 2014	12,851
Valuation in 2015	(13,047)
Valuation in 2016	16,641
Valuation in 2017	(6,074)
Valuation in 2018	(33,945)
Valuation in 2019	34,053
Valuation in 2020	13,840
Valuation in 2021	(26,473)
Cost	545,087
	<u>542,933</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Tax reclaim	12,926	8,939
Prepayments	697	623
	<u>13,623</u>	<u>9,562</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	378	-
Accruals and deferred income	1,728	1,680
Grant Commitments	85,080	85,950
	<u>87,186</u>	<u>87,630</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Grant Commitments	85,082	85,952

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	539,255	35,935	(8,823)	566,367
Restricted funds				
Christopher's memorial fund	26,683	(9,931)	-	16,752
Leonard Hospital Fund	-	(8,823)	8,823	-
	<u>26,683</u>	<u>(18,754)</u>	<u>8,823</u>	<u>16,752</u>
TOTAL FUNDS	<u>565,938</u>	<u>17,181</u>	<u>-</u>	<u>583,119</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	239,792	(177,384)	(26,473)	35,935
Restricted funds				
Christopher's memorial fund	-	(9,931)	-	(9,931)
Leonard Hospital Fund	32,198	(41,021)	-	(8,823)
	<u>32,198</u>	<u>(50,952)</u>	<u>-</u>	<u>(18,754)</u>
TOTAL FUNDS	<u>271,990</u>	<u>(228,336)</u>	<u>(26,473)</u>	<u>17,181</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	535,815	3,440	539,255
Restricted funds			
Christopher's memorial fund	36,912	(10,229)	26,683
TOTAL FUNDS	<u>572,727</u>	<u>(6,789)</u>	<u>565,938</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	108,302	(118,702)	13,840	3,440
Restricted funds				
Christopher's memorial fund	369	(10,598)	-	(10,229)
TOTAL FUNDS	<u>108,671</u>	<u>(129,300)</u>	<u>13,840</u>	<u>(6,789)</u>

MIRIAM DEAN REFUGEE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	535,815	39,375	(8,823)	566,367
Restricted funds				
Christopher's memorial fund	36,912	(20,160)	-	16,752
Leonard Hospital Fund	-	(8,823)	8,823	-
	<u>36,912</u>	<u>(28,983)</u>	<u>8,823</u>	<u>16,752</u>
TOTAL FUNDS	<u>572,727</u>	<u>10,392</u>	<u>-</u>	<u>583,119</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	348,094	(296,086)	(12,633)	39,375
Restricted funds				
Christopher's memorial fund	369	(20,529)	-	(20,160)
Leonard Hospital Fund	32,198	(41,021)	-	(8,823)
	<u>32,567</u>	<u>(61,550)</u>	<u>-</u>	<u>(28,983)</u>
TOTAL FUNDS	<u>380,661</u>	<u>(357,636)</u>	<u>(12,633)</u>	<u>10,392</u>

The total unrestricted funds within fixed and current assets of £738,635 is made up as follows:

	General Reserve	Legacies Reserve	Total
At 1 January 2021	161,864	550,973	712,837
Incoming resources	162,741	77,045	239,786
Resources expended	(5,630)	-	(5,630)
Grants remitted	(157,111)	(14,644)	(171,755)
Unrealised gain/(loss) on investment	26,473	-	(26,473)
Realised gain/(loss) on investment	-	-	-
Resources accrual	(1,314)	-	(1,314)
Transfers between funds	(8,816)	-	(8,816)
At 31 December 2021	<u>125,261</u>	<u>613,374</u>	<u>738,635</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

13. RESTRICTED FUNDS

The Christopher Memorial Fund is to benefit mentally and physical challenged children in Mannakanad South India.

The Leonard Hospital Fund is to benefit patients suffering as a result of Covid-19 in Tamil Nadu, India.

MIRIAM DEAN REFUGEE TRUST FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	166,257	59,265
Gift aid	12,926	8,939
Legacies	77,045	21,867
	<u>256,228</u>	<u>90,071</u>
Investment income		
Deposit account interest	15	533
Bond income	15,747	18,067
	<u>15,762</u>	<u>18,600</u>
Total incoming resources	<u>271,990</u>	<u>108,671</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	222,706	121,493
Support costs		
Management		
Sundries	3,431	5,887
Finance		
Bank charges	471	240
Governance costs		
Ind Examiners' remuneration	1,728	1,680
Total resources expended	<u>228,336</u>	<u>129,300</u>
Net income/(expenditure)	<u>43,654</u>	<u>(20,629)</u>

This page does not form part of the statutory financial statements