

# ST PATRICK'S MISSIONARY SOCIETY UK

England & Wales · Charity number 269640

## Details

|             |                                                         |
|-------------|---------------------------------------------------------|
| Other names | ST PATRICK'S MISSIONARY SOCIETY                         |
| Status      | Registered                                              |
| Legal form  | Trust                                                   |
| Registered  | 1975-07-03                                              |
| Register    | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                          |
|---------|--------------------------------------------------------------------------|
| Address | 242 Brooklands Road<br>Weybridge<br>Surrey<br>KT13 0RD                   |
| Phone   | 02089791890                                                              |
| Email   | <a href="mailto:ESMITH@STPATRICKSUK.CO.UK">ESMITH@STPATRICKSUK.CO.UK</a> |
| Website | <a href="http://www.spms.org">www.spms.org</a>                           |

## Activities

**Objects:** SUCH CHARITABLE PURPOSES WHICH ADVANCE THE RELIGIOUS AND OTHER CHARITABLE WORK AS THE TRUSTEES SHALL FROM TIME TO TIME THINK FIT.

**Activities:** The principle object of the trust is to raise funds for the Missionary work of St. Patrick's Missionary Society Ireland in Africa, Brazil and West Indies.

## Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

| Period end | Income     | Expenditure | Assets     | Employees |
|------------|------------|-------------|------------|-----------|
| 2024-12-31 | £1,630,664 | £1,659,857  | £1,004,534 | 5         |
| 2023-12-31 | £1,741,764 | £2,016,463  | £1,033,727 | 4         |
| 2022-12-31 | £1,794,956 | £1,693,111  | £1,308,426 | 4         |
| 2021-12-31 | £1,897,027 | £2,015,668  | £1,206,581 | 5         |
| 2020-12-31 | £1,716,650 | £1,655,667  | £1,325,222 | 5         |

## Trustees

| Name                                               | Role | Appointed  |
|----------------------------------------------------|------|------------|
| ST PATRICK'S MISSIONARY SOCIETY<br>TRUSTEE LIMITED |      | 2018-04-09 |

**ST PATRICK'S MISSIONARY SOCIETY UK**

England & Wales - Charity number 269640

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# Accounts

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Registered Charity Number: 269640 (UK)

**ST PATRICK'S MISSIONARY SOCIETY UK**  
**TRUSTEE'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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|                                  |                                                                                                                                       |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustee</b>                   | St Patrick's Missionary Society Trustee Limited                                                                                       |
| <b>Charity registered number</b> | 269640 (UK)                                                                                                                           |
| <b>Principal office</b>          | 242 Brooklands Rd<br>Weybridge<br>Surrey<br>United Kingdom<br>KT13                                                                    |
| <b>Independent auditors</b>      | RBK Business Advisers<br>Chartered Accountants & Statutory Audit Firm<br>Termini<br>3 Arkle Road<br>Sandyford<br>Dublin 18<br>Ireland |
| <b>Bankers</b>                   | Barclays Bank PLC<br>29-30 High Street<br>Windsor<br>Berkshire<br>United Kingdom                                                      |
| <b>Solicitors</b>                | Millet & Matthews Solicitors<br>Main Street<br>Baltinglass<br>Co. Wicklow                                                             |

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustee of St Patrick's Missionary Society UK has the pleasure in presenting this Report and Financial Statements for the year ended 31 December 2024.

The Trustee's Report is prepared in accordance with Charities SORP and the audited financial statements for the year ended 31 December 2024, which are prepared in accordance with the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and FRS 102.

During 2024 the spiritual and promotion activity of St Patrick's Missionary Society, based at 242 Brooklands Rd, Weybridge, Surrey, United Kingdom, KT13, and covering both England and Wales, continued to focus on promoting spiritual and financial support for the Society and the missionary work of the Lord throughout these two countries. The ever-generous response of the people of both countries can be seen in the financial returns.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### a. History

The District House/Promotion Office of St Patrick's Missionary Society is located at 242 Brooklands Rd, Weybridge, Surrey, United Kingdom, KT13. The District Leader is Fr Joseph McCullough. The Director of Promotion is Fr. Stephen Kimani. Fr. Timothy Redmond is a resident at 242 Brooklands, he is the communications officer for SPMS, and the safeguarding lead for SPMS UK. The Society does not have any premises in Wales.

##### b. Members

Throughout 2023/24 there were a total of seven members of St Patrick's Missionary Society resident in England. There are no members resident in Wales. Five members are resident outside the Society's London house, of whom four are involved in parish/chaplaincy ministry in their respective locations. There are three members resident at 242 Brooklands - one of whom is directing the promotion programme of the Society and one holds a Society position and additional two members are resident in England.

The main focus of the work of the Society in England & Wales is the promotion of the Society and its missionary work. This work involves parish visitation at weekends to those parishes allocated to the Society by the Catholic Missionary Union, under the auspices of the Catholic Bishops Conference of England & Wales. During these weekend visits to parishes, our priests invite people to support the missionary work of the Society, both spiritually and financially. During the week, the Director of Promotion administers the Promotion Office and is assisted in this by an Office Manager and two full time Office Assistants.

##### c. Governance

In accordance with the constitution of the Charity the four members of the Central Leadership Team residing in Kenya are Trustees together with the Bursar General of St. Patrick's Missionary Society who resides in Ireland and is, by virtue of his office, Secretary to the Board. The local Leader residing in the UK is also appointed as a Trustee.

As all the Trustees, on assuming office, are members of the Society they already have knowledge of the work of the Charity and its structure. There is a policy of induction and on-going training of Trustees. On being appointed, after the General Chapter every six years, the new Trustees are required to spend a week with the Trustees who are leaving office, for a comprehensive briefing and hand-over. They also receive a briefing from the Society's accountant and legal and investment advisers in order to become aware of their responsibilities and the Charity's financial position.

The Trustees have a good knowledge of the principles of good governance and they understand their

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

responsibilities and duties as trustees of the Charity. They are fully committed as a Board to complying with all the legal and statutory regulations governing the Charity Sector.

As all Trustees are members of St. Patrick's Missionary Society their living costs are borne by the Charity. They receive no remuneration or expenses for their services as Trustees. The names of the Trustees who served during the year are set out as part of the legal and administrative information on page 1 of this annual report and accounts.

#### d. Risk management

In line with the requirement for the Trustee to undertake a risk assessment exercise and report on the same in their annual report, the Trustee has looked at the risks the Charity currently faces and have reviewed the measures already in place or needing to be put in place. The Trustee has identified six areas where risks may occur:

- Governance and management
- Operational
- Financial
- Reputational
- Laws, regulations, external and environment

Governance and management looks at the risk of the Charity suffering from a lack of direction, at the skills and training of its members and staff, and the good use of its resources. The appointment of a Governance Sub-committee to advise the Board and to set in place the necessary structures, policies and protocols is a key strategy in mitigating this risk.

Operational looks at the risks inherent in the Charity's activities, including the Mission Awareness Programme carried out in parishes throughout England and Wales. It looks at the risk of members engaging in inappropriate activities, the unsuitability of buildings, poor maintenance, shortcomings in the services provided, difficulties with staff, poor health and safety provisions and the provision of a disaster recovery policy. The appointment of key appropriately trained personnel, e.g. a Child Safeguarding Officer and a Data Protection Coordinator, helps to mitigate these risks.

Financial risks include those arising as a result of poor budgetary control, inappropriate spending, poor accounting, inappropriate investment policies, foreign currency exchange, etc. The appointments of a qualified Chartered Accountant and appropriately qualified support staff help to mitigate these risks.

Reputational looks at possible damage to the Charity's reputation and the risk is lessened by a dedicated communications department.

Laws, regulations, external and environment look at the effects of government policies and the consequence of non-compliance with laws and regulations. The Trustee and managers are encouraged and resourced to avail of in-service training to update their skills and knowledge of the ever increasing regulations and legislation in the Charity Sector.

Having assessed the major risks to which the Charity is exposed, the Trustee believes that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the Charity, it has established effective systems to mitigate those risks. The Trustee has maintained a policy of continuous monitoring of the risks that the Charity faces.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

##### e. Protection of children and vulnerable adults

Along with all other organisations who serve in the community, the Trustee recognises the absolute necessity of ensuring the protection and safety of all those the Charity serves. They are committed to protecting and promoting children's rights. It is the responsibility of every member, volunteer and employee of the Charity to uphold the law and adhere to Gospel values by respecting the dignity and rights of all children, young people and vulnerable adults, and to work together to ensure their safety and wellbeing.

St Patrick's Missionary Society is committed to working in partnership with the Civil Authorities to ensure all aspects of the safeguarding of children are managed properly, professionally and justly. We adhere to the statutory policy and are committed to following best practice as specified in the National Safeguarding Policies for the Catholic Church in England and Wales and to following our own Child Protection Policy and Procedures as set out in the documents "Policy and Procedures for Safeguarding Children in St Patrick's Missionary Society" and "2018 Revised Safeguarding Policy for the District of Ireland" ([www.spms.org](http://www.spms.org)). All members of the Society, our employees, volunteers and those working in association with the Society are required to comply with these policies.

##### f. Organisational structure and management reporting

The Trustee is ultimately responsible for the policies, activities and assets of the Charity. The board meets on a regular basis to review developments with regard to the Charity and its activities, to plan for the future and to make any important decisions that need to be made. When necessary the Trustee seeks advice and support from the Charity's professional advisers including Investment Managers, Solicitors and Accountants.

The Bursar General and the Society Accountant meet with the Trustee to discuss and review the quarterly management and financial reports, the annual budget and whenever necessary to provide assistance to the Trustee in carrying out their responsibilities.

The annual budget process involves detailed projections for planned expenditure and the calculation of expected income. This is carefully analysed and once approved by the Trustee must be strictly adhered to. The Bursar's office monitors this closely. The Trustee receives a statement of income and cash flow on a monthly basis.

The day-to-day management of the Charity's financial activities and the implementation of budgetary and other financial policies are delegated to the Bursar General, who is a member of St. Patrick's Missionary Society. The Bursar General administers the financial affairs of St Patrick's Missionary Society under the direction of the Trustee and is assisted in his work by the Society Accountant and other senior staff.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### OBJECTIVES & ACTIVITIES (INCORPORATING ACHIEVEMENTS AND PERFORMANCE)

##### a. Objectives & activities

The object(s) for which the Association is established is the advancement of religion. In furtherance of this the primary objectives are:

- (a) To engage in missionary activities in Africa or in any other country or any other continent in which the Society may be asked to assist by the Holy See
- (b) To bring the teaching of Christ to the peoples of any of the countries of Africa or any other country in which the Society may be asked to assist by the Holy See
- (c) To care for the spiritual welfare of its members and those Christians in Africa or in any of the countries referred to in the preceding paragraph
- (d) To educate, train and maintain students preparing for the priesthood in any Society or Congregation engaged in promoting the foregoing objects, or any of the foregoing objects, and to educate, train and maintain persons preparing for admission as lay brothers in any such Society or Congregation
- (e) To maintain and support the priests and lay brothers of any such Society
- (f) To educate, train, maintain and support postulants, novices and professed sisters of or in any religious Society or Congregation engaged in promoting the objects or any of the objects set out in sub-clauses (a), (b) and (c) of this Clause, and to contribute to the funds of any such Society or Congregation
- (g) To educate, train and maintain and support, and remunerate and provide pensions or retiring allowances for teachers, catechists and any persons who assist or who intend to assist in any of the foregoing objects.

The Society promotion programme, which has been functioning for many years, is and remains the main purpose for the Society's presence in England and Wales. This programme has helped enormously over the years to build up a very loyal and generous family of supporters throughout England & Wales, almost all of whom contribute regularly and generously.

The following are the main aspects of the Promotion Programme

**Parish Weekend Appeals** - whereby people are invited to missionary awareness and support. Usually we are allocated two dioceses per year. Not all parishes respond to our request to come and make our Mission Appeal but we generally visit all who invite us - usually about 80/90 parishes per year.

**Bulk Mail Appeals** - of which there are four throughout the year - generate considerable income for the Society and the missionary work of the Lord, especially the Lenten Appeal. These activities were carried out successfully in 2024.

**Africa magazine** - the Society magazine, is distributed nine times a year to our benefactors. Approximately eleven thousand three hundred copies are sent out as a means of communication and contact with our benefactors. While not income generating, Africa magazine helps greatly to make the Society's name and mission known and supported.

**Other income streams** - coordinated from the Promotion Office, bring in considerable income. These include donations for our Occasion Cards, Mission Circle income, Perpetual Enrolment, Bequests and general donations. These activities were particularly successful during 2022 and may be largely due to the pandemic when supporters were more confined to home and had more time to attend to their mail.

**Social media** using our website and Facebook page - is fast becoming more and more important as a means

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### OBJECTIVES & ACTIVITIES (INCORPORATING ACHIEVEMENTS AND PERFORMANCE) (continued)

of publicising the name and mission of the Society. This is an area of growth in the Charities activities and performance.

The Society gratefully acknowledges the wonderful generosity of the people of England & Wales over many years and the contribution, both spiritually and financially, which they have made, and continue to make, to the missionary work that the Charity supports.

Work is ongoing in streamlining the activities of the Promotion Office through sharing the resources and expertise of our very committed and professional staff in our promotion offices in Kiltegan and Scotland.

The weekend Parish Appeals are a vital element of gathering and adding names to our database. This is as important, if not more important, than the actual direct income received from the Mission Appeals. Not being able to gather such names in 2021 undoubtedly will have a long term negative effect on our already declining database.

Our database has reduced to nineteen thousand members, due to a clean up before the new database was installed. Tidying up our database and removing any inactive members remains an ongoing task.

We are very conscious of increasing expenditure costs and continuing efforts are made to reduce them where possible.

One of our largest expenditure streams is postage. We continue to make every effort to reduce this as much as possible and especially by inviting people to allow us to acknowledge their generosity by email and text acknowledgment rather than by letter.

#### FINANCIAL REVIEW

##### a. Financial information

Total Income for the year amounted to £1,630,664 (2023: £1,741,764) which are the total reserves of the Society.

Total charitable expenditure, including intra-fund transfers, for the year amounted to £1,659,857 (2023: £2,016,463).

This resulted in a net deficit of £29,193 leaving an accumulated fund balance of £1,004,534 at 31 December 2024.

#### FUTURE DEVELOPMENTS

The Society does not expect to make any significant changes to its activities in England & Wales in the near future.

#### Events after balance sheet date

The charity sold the premises at 20 Beauchamp Road, East Molesey, Surrey post year end.

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ST PATRICK'S MISSIONARY SOCIETY UK

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TRUSTEE'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**Disclosure of information to auditors**

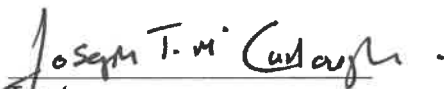
Each of the persons who are Trustee at the time when this Trustee's Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, RBK Business Advisers, have expressed their willingness to continue in office. The designated Trustee will propose a motion reappointing the auditors at a meeting of the Trustee.

Approved by order of the members of the Trustees and signed on their behalf by:

  
Trustee

  
Trustee

Date: 23 September 2025

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**STATEMENT OF TRUSTEE'S RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

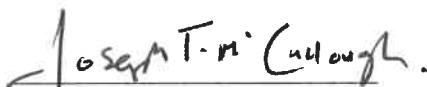
The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by:

  
Trustee

  
Trustee

Date: 23 September 2025

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST PATRICK'S MISSIONARY SOCIETY UK

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#### Opinion

We have audited the financial statements of St Patrick's Missionary Society UK (the 'Charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this report.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST PATRICK'S MISSIONARY SOCIETY UK (CONTINUED)

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#### Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustee is responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustee's Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Trustee's responsibilities statement, the Trustee is responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustee is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST PATRICK'S MISSIONARY SOCIETY UK (CONTINUED)

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide the basis for our opinion.

In identifying and assessing risks of material misstatement in respect to irregularities, including fraud and noncompliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the Charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- results of our enquires of management and other key persons about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
  - o identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance; and
  - o detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - o the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included the competition and anti-bribery laws, data protection, employment, environmental and health and safety regulations.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST PATRICK'S MISSIONARY SOCIETY UK (CONTINUED)

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#### Audit Response to Risks Identified

As a result of performing the above we identified several potential risks of fraud. Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management and external legal counsel concerning actual and potential litigation and claims;
- performing analytical and substantive procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are indicative of potential bias, and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business;

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members who remained alert to any indicators of fraud or non-compliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST PATRICK'S MISSIONARY SOCIETY  
UK (CONTINUED)**

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**The purpose of the audit work and to whom we owe our responsibilities**

This report is made solely to the Charity's Trustee, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustee those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Trustee, for our audit work, for this report, or for the opinions we have formed.



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**Ronan Kilbane**

for and on behalf of

**RBK Business Advisers**

Chartered Accountants & Statutory Audit Firm

Termini

3 Arkle Road

Sandyford

Dublin 18

Ireland

23 September 2025

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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|                                    | <b>Note</b> | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|------------------------------------|-------------|----------------------------------------------|--------------------------------------------|---------------------------------------|---------------------------------------|
| <b>Income from:</b>                |             |                                              |                                            |                                       |                                       |
| Donations and legacies             | 4           | 1,455,922                                    | 96,604                                     | 1,552,526                             | 1,642,856                             |
| Charitable activities              | 5           | 60,658                                       | 17,480                                     | 78,138                                | 95,908                                |
| Other income                       | 6           | -                                            | -                                          | -                                     | 3,000                                 |
| <b>Total income</b>                |             | <b>1,516,580</b>                             | <b>114,084</b>                             | <b>1,630,664</b>                      | <b>1,741,764</b>                      |
| <b>Expenditure on:</b>             |             |                                              |                                            |                                       |                                       |
| Charitable activities              | 8           | 1,545,773                                    | 114,084                                    | 1,659,857                             | 2,016,463                             |
| <b>Total expenditure</b>           |             | <b>1,545,773</b>                             | <b>114,084</b>                             | <b>1,659,857</b>                      | <b>2,016,463</b>                      |
| <b>Net movement in funds</b>       |             | <b>(29,193)</b>                              | <b>-</b>                                   | <b>(29,193)</b>                       | <b>(274,699)</b>                      |
| <b>Reconciliation of funds:</b>    |             |                                              |                                            |                                       |                                       |
| Total funds brought forward        | 17          | 1,033,727                                    | -                                          | 1,033,727                             | 1,308,426                             |
| Net movement in funds              |             | (29,193)                                     | -                                          | (29,193)                              | (274,699)                             |
| <b>Total funds carried forward</b> | <b>17</b>   | <b>1,004,534</b>                             | <b>-</b>                                   | <b>1,004,534</b>                      | <b>1,033,727</b>                      |

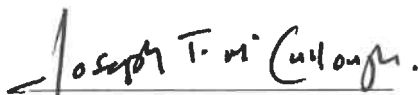
The Statement of Financial Activities includes all gains and losses recognised in the year.

ST PATRICK'S MISSIONARY SOCIETY UK

BALANCE SHEET  
AS AT 31 DECEMBER 2024

|                                                | Note | 2024<br>£               | 2023<br>£               |
|------------------------------------------------|------|-------------------------|-------------------------|
| <b>Fixed assets</b>                            |      |                         |                         |
| Tangible assets                                | 12   | 2,351,187               | 732,128                 |
|                                                |      | <u>2,351,187</u>        | <u>732,128</u>          |
| <b>Current assets</b>                          |      |                         |                         |
| Stocks                                         | 13   | 6,109                   | 9,003                   |
| Debtors due within 1 year                      | 14   | 16,060                  | 11,974                  |
| Cash at bank and in hand                       | 21   | 493,682                 | 324,454                 |
|                                                |      | <u>515,851</u>          | <u>345,431</u>          |
| Creditors: amounts falling due within one year | 15   | (1,862,504)             | (43,832)                |
| <b>Net current liabilities / assets</b>        |      | <u>(1,346,653)</u>      | <u>301,599</u>          |
| <b>Total net assets</b>                        |      | <u><u>1,004,534</u></u> | <u><u>1,033,727</u></u> |
| <b>Charity funds</b>                           |      |                         |                         |
| Restricted funds                               | 17   | -                       | -                       |
| Unrestricted funds                             | 17   | 1,004,534               | 1,033,727               |
| <b>Total funds</b>                             |      | <u><u>1,004,534</u></u> | <u><u>1,033,727</u></u> |

The financial statements were approved and authorised for issue by the Trustee and signed on their behalf by:

  
Trustee

  
Trustee

Date: 23 September 2025

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ST PATRICK'S MISSIONARY SOCIETY UK

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STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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|                                                            | 2024<br>£          | 2023<br>£        |
|------------------------------------------------------------|--------------------|------------------|
| <b>Cash flows from operating activities</b>                |                    |                  |
| Net cash provided/ (used in) by operating activities       | 1,855,700          | (256,479)        |
| <b>Cash flows from investing activities</b>                |                    |                  |
| Proceeds from the sale of tangible fixed assets            | -                  | 3,000            |
| Purchase of tangible fixed assets                          | (1,686,472)        | -                |
| <b>Net cash (used in)/provided by investing activities</b> | <b>(1,686,472)</b> | <b>3,000</b>     |
| <b>Cash flows from financing activities</b>                |                    |                  |
| <b>Net cash provided by financing activities</b>           | <b>-</b>           | <b>-</b>         |
| <b>Change in cash and cash equivalents in the year</b>     | <b>169,228</b>     | <b>(253,479)</b> |
| Cash and cash equivalents at the beginning of the year     | 324,454            | 577,933          |
| <b>Cash and cash equivalents at the end of the year</b>    | <b>493,682</b>     | <b>324,454</b>   |

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1. General information

These financial statements comprising the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes constitute the individual financial statements of St Patrick's Missionary Society UK for the financial year ended 31 December 2024.

St Patrick's Missionary Society UK is a Charity registered in the United Kingdom. The registered office of the Charity is 242 Brooklands Rd, Weybridge, Surrey, United Kingdom, KT13, which is also the principal place of business of the Charity. The nature of the Charity's operations and its principal activities are set out in the Trustee's Report.

#### Currency

The financial statements have been presented in (£) Sterling which is also the functional currency of the Charity.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

St Patrick's Missionary Society UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The significant accounting policies adopted by the Charity and applied consistently are as follows:

##### 2.2 Going concern

The financial statements have been prepared on the going concern basis which assumes that the organisation will continue in operational existence for the foreseeable future.

The organisation has unrestricted reserves of €1,004,534 at the balance sheet date.

Projections and budgets indicate that these unrestricted reserves and available liquid cash resources are more than adequate to cover operating costs and anticipated liabilities in the short to medium term.

On this basis and based on the above factors, the Trustee is satisfied and confident that the entity has the ability to continue as a going concern for a period of at least 12 months from the date of approval of these financial statements and that the Going Concern basis of preparation of the financial statements is appropriate.

The financial statements do not contain any adjustments that may be necessary should the going concern basis of preparation not be deemed appropriate.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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## 2. Accounting policies (continued)

### 2.3 Income

#### Donations and legacies

Donations are recognised when the charity has entitlement to the Income, the amount can be reliably measured, and it is probable that the income will be received. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the Income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period. Cash donations collected are recognised as Income when the Charity gains control, and the amount can be reliably measured.

Legacies are included in the statement of financial activities when the Charity has been notified by the executor's that the payment will be made, property transferred, and the amount can be reliably measured.

#### Income from charitable activities

Income from charitable activities is recognised to the extent that it is probable that the economic benefits will flow to the Charity and the revenue can be reliably measured. It is measured at fair value of the consideration received or receivable, including any relevant value added tax.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the Charity.

Governance costs comprise the costs directly attributable to the organisational procedures and the necessary legal procedures for compliance with statutory requirements.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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## 2. Accounting policies (continued)

### 2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

|                            |   |                      |
|----------------------------|---|----------------------|
| Land and freehold property | - | 2% Straight line     |
| Motor vehicles             | - | 30% Straight line    |
| Fixtures and fittings      | - | 15% Reducing balance |
| Furniture and equipment    | - | 10% Straight line    |

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

### 2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

### 2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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## 2. Accounting policies (continued)

### 2.10 Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### 2.11 Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the charity's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

### 2.12 Provisions

Provisions are recognised when the Charity has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost within expenditure on charitable activities.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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## 2. Accounting policies (continued)

### 2.13 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial Instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 2.14 Taxation

The Charity is a registered Charity and, therefore, is not liable to income tax or corporation tax on income derived from their charitable activities, as it falls within the various exemptions available to registered charities.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 2. Accounting policies (continued)

##### 2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### 2.16 Services provided by members of the charity

No monetary value has been placed on administrative and other services provided by the members of the charity.

#### 3. Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustee is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

##### Key sources of estimation uncertainty

###### Useful economic lives of tangible assets

The annual depreciation on tangible fixed assets is sensitive to changes in the estimate useful economic lives and residual values of the assets. These estimates are reviewed annually and amended when necessary.

The Trustee does not consider that there are any key assumptions concerning the future, or any other key sources of estimation uncertainty, that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**4. Income from donations and legacies**

|                     | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | <i>Total<br/>funds<br/>2023<br/>£</i> |
|---------------------|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Donations and gifts | 179,283                            | -                                | <b>179,283</b>              | 204,952                               |
| Bequests            | 586,274                            | -                                | <b>586,274</b>              | 642,908                               |
| Gift aid            | 100,777                            | -                                | <b>100,777</b>              | 79,418                                |
| Mission donations   | -                                  | 96,604                           | <b>96,604</b>               | 105,942                               |
| Promotion work      | 589,588                            | -                                | <b>589,588</b>              | 609,636                               |
|                     | <u>1,455,922</u>                   | <u>96,604</u>                    | <u><b>1,552,526</b></u>     | <u>1,642,856</u>                      |
| <i>Total 2023</i>   | <u>1,536,914</u>                   | <u>105,942</u>                   | <u>1,642,856</u>            |                                       |

**5. Income from charitable activities**

|                   | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | <i>Total<br/>funds<br/>2023<br/>£</i> |
|-------------------|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Africa magazine   | 60,658                             | -                                | <b>60,658</b>               | 70,835                                |
| Mass income       | -                                  | 17,480                           | <b>17,480</b>               | 25,073                                |
|                   | <u>60,658</u>                      | <u>17,480</u>                    | <u><b>78,138</b></u>        | <u>95,908</u>                         |
| <i>Total 2023</i> | <u>70,835</u>                      | <u>25,073</u>                    | <u>95,908</u>               |                                       |

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**6. Other incoming resources**

|                                               | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|-----------------------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Net gain on disposal of tangible fixed assets | -                                            | -                                     | 3,000                                 |
|                                               | <hr/>                                        | <hr/>                                 | <hr/>                                 |
| <i>Total 2023</i>                             | <hr/> 3,000 <hr/>                            | <hr/> 3,000 <hr/>                     |                                       |

**7. Surplus on Ordinary Activities**

|                                                        | <b>2024<br/>£</b>         | <b>2023<br/>£</b>  |
|--------------------------------------------------------|---------------------------|--------------------|
| <b>The operating surplus is states after charging:</b> |                           |                    |
| Depreciation of Tangible Fixed Assets                  | <b>67,413</b>             | 34,072             |
| Auditors' Remuneration                                 | <b>16,357</b>             | 4,275              |
|                                                        | <hr/> <b>83,770</b> <hr/> | <hr/> 38,347 <hr/> |

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ST PATRICK'S MISSIONARY SOCIETY UK

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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8. Charitable activities

|                                        | Mission &<br>Promotion | Africa<br>magazine | Support &<br>care of<br>members | Total     | Mission &<br>Promotion | Africa<br>magazine | Support &<br>care of<br>members | Total     |
|----------------------------------------|------------------------|--------------------|---------------------------------|-----------|------------------------|--------------------|---------------------------------|-----------|
|                                        | 2024                   | 2024               | 2024                            | 2024      | 2023                   | 2023               | 2023                            | 2023      |
|                                        | €                      | €                  | €                               | €         | €                      | €                  | €                               | €         |
| Staff costs                            | 116,012                | -                  | -                               | 116,012   | 114,425                | -                  | 6,076                           | 120,501   |
| Depreciation                           | -                      | -                  | 67,413                          | 67,413    | -                      | -                  | 34,072                          | 34,072    |
| Other direct costs                     | 1,300,701              | 52,912             | 106,462                         | 1,460,075 | 1,699,340              | 61,655             | 96,620                          | 1,857,615 |
|                                        | 1,416,713              | 52,912             | 173,875                         | 1,643,500 | 1,813,765              | 61,655             | 136,768                         | 2,012,188 |
| <b>Support and governance costs</b>    |                        |                    |                                 |           |                        |                    |                                 |           |
| Share of governance costs (see note 9) | 14,394                 | 491                | 1,472                           | 16,357    | 3,765                  | 125                | 385                             | 4,275     |
|                                        | 1,431,107              | 53,403             | 175,347                         | 1,659,857 | 1,817,530              | 61,780             | 137,153                         | 2,016,463 |
| <b>Analysis by fund</b>                |                        |                    |                                 |           |                        |                    |                                 |           |
| Unrestricted funds                     | 1,317,023              | 53,402             | 175,348                         | 1,545,773 | 1,686,515              | 61,780             | 137,153                         | 1,885,448 |
| Restricted funds                       | 114,084                | -                  | -                               | 114,084   | 131,015                | -                  | -                               | 131,015   |
|                                        | 1,431,107              | 53,402             | 175,348                         | 1,659,857 | 1,817,530              | 61,780             | 137,153                         | 2,016,463 |

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**9. Support costs**

|            | <b>Support costs</b> | <b>Governance costs</b> | <b>Total funds</b> | <i>Support costs</i> | <i>Governance costs</i> | <i>Total funds</i> |
|------------|----------------------|-------------------------|--------------------|----------------------|-------------------------|--------------------|
|            | <b>2024</b>          | <b>2024</b>             | <b>2024</b>        | <b>2023</b>          | <b>2023</b>             | <b>2023</b>        |
|            | <b>€</b>             | <b>€</b>                | <b>€</b>           | <b>€</b>             | <b>€</b>                | <b>€</b>           |
| Audit fees | -                    | 16,357                  | <b>16,357</b>      | -                    | 4,275                   | <b>4,275</b>       |
|            | -                    | 16,357                  | <b>16,357</b>      | -                    | 4,275                   | <b>4,275</b>       |

Governance costs are allocated to charitable activities on a percentage basis.

Governance costs includes payments to the auditors of £16,357 (2023 - £4,275) for audit and advisory services.

**10. Staff costs**

|                    | <b>2024</b>    | <b>2023</b>    |
|--------------------|----------------|----------------|
|                    | <b>£</b>       | <b>£</b>       |
| Wages and salaries | <b>116,012</b> | <b>120,501</b> |
|                    | <b>116,012</b> | <b>120,501</b> |

The average number of persons employed by the Charity during the year was as follows:

|           | <b>2024</b> | <b>2023</b> |
|-----------|-------------|-------------|
|           | <b>No.</b>  | <b>No.</b>  |
| Employees | <b>5</b>    | <b>5</b>    |

No employee received remuneration amounting to more than £60,000 in either year.

**11. Trustee's remuneration and expenses**

The Directors of the Trustee company (or any persons connected with them) have not received any remuneration or benefits from the charity during the year. The living and personal expenses of Directors who are members of St. Patrick's Missionary Society UK are borne by the charity but the received no remuneration in connection with their duties.

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**12. Tangible fixed assets**

|                          | Land and<br>freehold<br>property<br>£ | Motor<br>vehicles<br>£ | Fixtures and<br>fittings<br>£ | Furniture<br>and<br>equipment<br>£ | Total<br>£       |
|--------------------------|---------------------------------------|------------------------|-------------------------------|------------------------------------|------------------|
| <b>Cost or valuation</b> |                                       |                        |                               |                                    |                  |
| At 1 January 2024        | 768,121                               | 47,124                 | 69,697                        | 134,720                            | 1,019,662        |
| Additions                | 1,686,472                             | -                      | -                             | -                                  | 1,686,472        |
| At 31 December 2024      | <u>2,454,593</u>                      | <u>47,124</u>          | <u>69,697</u>                 | <u>134,720</u>                     | <u>2,706,134</u> |
| <b>Depreciation</b>      |                                       |                        |                               |                                    |                  |
| At 1 January 2024        | 92,172                                | 33,088                 | 55,024                        | 107,250                            | 287,534          |
| Charge for the year      | 49,092                                | 10,527                 | 2,201                         | 5,593                              | 67,413           |
| At 31 December 2024      | <u>141,264</u>                        | <u>43,615</u>          | <u>57,225</u>                 | <u>112,843</u>                     | <u>354,947</u>   |
| <b>Net book value</b>    |                                       |                        |                               |                                    |                  |
| At 31 December 2024      | <u>2,313,329</u>                      | <u>3,509</u>           | <u>12,472</u>                 | <u>21,877</u>                      | <u>2,351,187</u> |
| At 31 December 2023      | <u>675,949</u>                        | <u>14,036</u>          | <u>14,673</u>                 | <u>27,470</u>                      | <u>732,128</u>   |

**13. Stocks**

|                | 2024<br>£    | 2023<br>£    |
|----------------|--------------|--------------|
| Finished goods | <u>6,109</u> | <u>9,003</u> |

**14. Debtors**

|                                | 2024<br>£     | 2023<br>£     |
|--------------------------------|---------------|---------------|
| <b>Due within one year</b>     |               |               |
| Prepayments and accrued income | <u>16,060</u> | <u>11,974</u> |
|                                | <u>16,060</u> | <u>11,974</u> |

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ST PATRICK'S MISSIONARY SOCIETY UK

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**15. Creditors: Amounts falling due within one year**

|                                   | 2024<br>£        | 2023<br>£     |
|-----------------------------------|------------------|---------------|
| Amounts owed to related parties   | 1,700,622        | -             |
| PAYE/NIC                          | 1,873            | 2,154         |
| Deferred income - Africa magazine | 19,617           | 23,531        |
| Accruals                          | 140,392          | 18,147        |
|                                   | <u>1,862,504</u> | <u>43,832</u> |

**16. Deferred Income (Africa Magazine)**

|                        | 2024<br>£     | 2023<br>£     |
|------------------------|---------------|---------------|
| Opening balance        | 23,531        | 28,496        |
| Released               | (3,914)       | (4,965)       |
| <b>Closing balance</b> | <u>19,617</u> | <u>23,531</u> |

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**17. Statement of funds**

**Statement of funds - current year**

|                                | Balance at 1<br>January<br>2024<br>£ | Income<br>£ | Expenditure<br>£ | Balance at<br>31<br>December<br>2024<br>£ |
|--------------------------------|--------------------------------------|-------------|------------------|-------------------------------------------|
| <b>Unrestricted funds</b>      |                                      |             |                  |                                           |
| Unrestricted Funds - all funds | 1,033,727                            | 1,516,580   | (1,545,773)      | 1,004,534                                 |
| <b>Restricted funds</b>        |                                      |             |                  |                                           |
| Restricted Funds - all funds   | -                                    | 114,084     | (114,084)        | -                                         |
| <b>Total of funds</b>          | 1,033,727                            | 1,630,664   | (1,659,857)      | 1,004,534                                 |

**Statement of funds - prior year**

|                              | Balance at<br>1 January<br>2023<br>£ | Income<br>£ | Expenditure<br>£ | Balance at<br>31<br>December<br>2023<br>£ |
|------------------------------|--------------------------------------|-------------|------------------|-------------------------------------------|
| <b>Unrestricted funds</b>    |                                      |             |                  |                                           |
| General Funds - all funds    | 1,308,426                            | 1,610,749   | (1,885,448)      | 1,033,727                                 |
| <b>Restricted funds</b>      |                                      |             |                  |                                           |
| Restricted Funds - all funds | -                                    | 131,015     | (131,015)        | -                                         |
| <b>Total of funds</b>        | 1,308,426                            | 1,741,764   | (2,016,463)      | 1,033,727                                 |

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**18. Summary of funds**

**Summary of funds - current year**

|                    | Balance at 1<br>January<br>2024<br>£ | Income<br>£      | Expenditure<br>£   | Balance at<br>31<br>December<br>2024<br>£ |
|--------------------|--------------------------------------|------------------|--------------------|-------------------------------------------|
| Unrestricted funds | 1,033,727                            | 1,516,580        | (1,545,773)        | 1,004,534                                 |
| Restricted funds   | -                                    | 114,084          | (114,084)          | -                                         |
|                    | <u>1,033,727</u>                     | <u>1,630,664</u> | <u>(1,659,857)</u> | <u>1,004,534</u>                          |

**Summary of funds - prior year**

|                    | Balance at<br>1 January<br>2023<br>£ | Income<br>£      | Expenditure<br>£   | Balance at<br>31<br>December<br>2023<br>£ |
|--------------------|--------------------------------------|------------------|--------------------|-------------------------------------------|
| Unrestricted funds | 1,308,426                            | 1,610,749        | (1,885,448)        | 1,033,727                                 |
| Restricted funds   | -                                    | 131,015          | (131,015)          | -                                         |
|                    | <u>1,308,426</u>                     | <u>1,741,764</u> | <u>(2,016,463)</u> | <u>1,033,727</u>                          |

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

|                               | Unrestricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|-------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets         | 2,351,187                          | 2,351,187                   |
| Current assets                | 515,851                            | 515,851                     |
| Creditors due within one year | (1,862,504)                        | (1,862,504)                 |
| <b>Total</b>                  | <u>1,004,534</u>                   | <u>1,004,534</u>            |

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**19. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

|                               | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|-------------------------------|----------------------------------------------|---------------------------------------|
| Tangible fixed assets         | 732,128                                      | 732,128                               |
| Current assets                | 345,431                                      | 345,431                               |
| Creditors due within one year | (43,832)                                     | (43,832)                              |
| <b>Total</b>                  | <u><u>1,033,727</u></u>                      | <u><u>1,033,727</u></u>               |

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

|                                                                           | <b>2024<br/>£</b>              | <b>2023<br/>£</b>       |
|---------------------------------------------------------------------------|--------------------------------|-------------------------|
| Net (loss)/income for the year (as per Statement of Financial Activities) | <u><b>(29,193)</b></u>         | <u>(274,699)</u>        |
| <b>Adjustments for:</b>                                                   |                                |                         |
| Depreciation charges                                                      | <b>67,413</b>                  | 34,072                  |
| Gain on disposal of tangible fixed assets                                 | -                              | (3,000)                 |
| Decrease/(Increase) in stocks                                             | <b>2,894</b>                   | (457)                   |
| (Increase) in debtors                                                     | <b>(4,087)</b>                 | (5,343)                 |
| Increase/(Decrease) in creditors                                          | <b>1,822,587</b>               | (2,087)                 |
| (Decrease) in deferred income                                             | <b>(3,914)</b>                 | (4,965)                 |
| <b>Net cash (used in)/provided by operating activities</b>                | <u><u><b>1,855,700</b></u></u> | <u><u>(256,479)</u></u> |

**21. Analysis of cash at bank and in hand**

|                                        | <b>2024<br/>£</b>            | <b>2023<br/>£</b>     |
|----------------------------------------|------------------------------|-----------------------|
| Cash at bank and in hand               | <u><b>493,682</b></u>        | <u>324,454</u>        |
| <b>Total cash and cash equivalents</b> | <u><u><b>493,682</b></u></u> | <u><u>324,454</u></u> |

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ST PATRICK'S MISSIONARY SOCIETY UK

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**22. Analysis of changes in net debt**

|                          | At 1<br>January<br>2024<br>£ | Cash flows<br>£ | New finance<br>loan<br>£ | At 31<br>December<br>2024<br>£ |
|--------------------------|------------------------------|-----------------|--------------------------|--------------------------------|
| Cash at bank and in hand | 324,454                      | 169,228         | -                        | 493,682                        |
| Debt due within 1 year   | -                            | -               | (1,700,622)              | (1,700,622)                    |
|                          | <u>324,454</u>               | <u>169,228</u>  | <u>(1,700,622)</u>       | <u>(1,206,940)</u>             |

**23. Contingent liabilities**

There were no contingent liabilities as at 31 December 2024.

**24. Capital commitments**

There were no capital commitments as at 31 December 2024.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 25. Related party transactions

##### **St Patrick's International Incorporated**

Directors Fr. Richard Filima, Fr. Patrick Esekun, Fr. John Cremin and Fr. Raphael Mwenda of St Patrick's Missionary Society Trustee Limited (who is sole Trustee of St Patrick's Missionary Society UK), are also Directors of St Patrick's International Incorporated.

As at 31st December 2024, £1,700,622 (2023: £Nil) is due to St. Patrick's International Incorporated.

##### **St Patrick's Missionary Society Ireland**

Fr. Richard Filima, Fr. John Cremin and Fr. John Marren are also Trustees of St. Patrick's Missionary Society Ireland.

During the year St Patrick's Missionary Society UK transferred the following amount to St Patrick's Missionary Society Ireland:

- £1,050,000 for the surplus transfer (2023: £Nil)
- £12,631 for the Africa magazine (2023: £16,571)
- £94,525 for the specific donations
- £450 for masses (2023: £Nil)
- £16,897 to refund expenditure incurred by St. Patrick's Missionary Society Ireland on behalf of St Patrick's Missionary Society Scotland (2023: £4,960).

During the year St. Patrick's Missionary Society Ireland transferred £615 to St Patrick's Missionary Society UK for donations received on it's behalf (2023: £Nil).

During the year St. Patrick Missionary Society Ireland transferred £Nil to St Patrick's Missionary UK for expenditure incurred on it's behalf (2023: £57,650).

##### **St. Patrick's Missionary Society Scotland**

St Patrick's Missionary Society Trustee Limited is the sole Trustee of both St Patrick's Missionary Society Scotland and St Patrick's Missionary Society UK.

During the year St Patrick's Missionary Society Scotland transferred £8,753 (2023: £8,186) to St Patrick's Missionary Society UK to refund expenditure incurred on its behalf.

During the year St. Patrick's Missionary Society Scotland transferred £2,514 to St Patrick's Missionary Society UK for donations received on it's behalf (2023: £Nil).

During the year St. Patrick's Missionary Society UK transferred £220 (2023: £290) to St Patrick's Missionary Society Scotland to refund expenditure incurred on its behalf.

At 31st December 2024, £514 was owed by St Patrick's Missionary Society Scotland to St Patrick's Missionary Society UK (2023: £1,313).

At 31st December 2024, £250 was due by St Patrick's Missionary Society UK to St Patrick's Scotland (2023: £Nil).

#### 26. Post balance sheet events

The charity sold the premises at 20 Beauchamp Road, East Molesey, Surrey post year end.

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**27. Approval of financial statements**

The Trustee approved these financial statements and authorised them for issue on 23 September 2025.

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# Accounts

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Registered Charity Number: 269640 (UK)

**ST PATRICK'S MISSIONARY SOCIETY UK**  
**TRUSTEE'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Trustee** St Patrick's Missionary Society Trustee Limited

**Charity registered number** 269640 (UK)

**Principal office** 242 Brooklands Rd  
Weybridge  
Surrey  
United Kingdom  
KT13

**Independent auditors** RBK Business Advisers  
Chartered Accountants & Statutory Audit Firm  
Termini  
3 Arkle Road  
Sandyford  
Dublin 18  
Ireland

**Bankers** Barclays Bank PLC  
29-30 High Street  
Windsor  
Berkshire  
United Kingdom

**Solicitors** Millet & Matthews Solicitors  
Main Street  
Baltinglass  
Co. Wicklow

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## **ST PATRICK'S MISSIONARY SOCIETY UK**

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### **TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Trustee of St Patrick's Missionary Society UK has the pleasure in presenting this Report and Financial Statements for the year ended 31st December 2023.

The Trustee's Report is prepared in accordance with Charities SORP and the audited financial statements for the year ended 31st December 2023, which are prepared in accordance with the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and FRS 102.

During 2023 the spiritual and promotion activity of St Patrick's Missionary Society, based at 20 Beauchamp Road, East Molesey, Surrey, and covering both England and Wales, continued to focus on promoting spiritual and financial support for the Society and the missionary work of the Lord throughout these two countries. The ever- generous response of the people of both countries can be seen in the financial returns.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **a. History**

The District House/Promotion Office of St Patrick's Missionary Society is located at 20 Beauchamp Road, East Molesey, Surrey. The District Leader is Fr Joseph McCullough, assisted by Fr Chris McGuinness. The Director of Promotion is Fr. Stephen Kimani. Fr. Timothy Redmond is a resident at 242 Brooklands, he is the communications officer for SPMS, and the safeguarding lead for SPMS UK. The Society does not have any premises in Wales.

##### **b. Members**

Throughout 2022/23 there were a total of seven members of St Patrick's Missionary Society resident in England. There are no members resident in Wales. Five members are resident outside the Society's London house, of whom four are involved in parish/chaplaincy ministry in their respective locations. There are three members resident at 242 Brooklands - one of whom is directing the promotion programme of the Society and one holds a Society position.

The main focus of the work of the Society in England & Wales is the promotion of the Society and its missionary work. This work involves parish visitation at weekends to those parishes allocated to the Society by the Catholic Missionary Union, under the auspices of the Catholic Bishops Conference of England & Wales. During these weekend visits to parishes, our priests invite people to support the missionary work of the Society, both spiritually and financially. During the week, the Director of Promotion administers the Promotion Office and is assisted in this by an Office Manager and two full time Office Assistants.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

##### c. Governance

In accordance with the constitution of the Charity the four members of the Central Leadership Team residing in Kenya are Trustees together with the Bursar General of St. Patrick's Missionary Society who resides in Ireland and is, by virtue of his office, Secretary to the Board. The local Leader residing in the UK is also appointed as a Trustee.

As all the Trustees, on assuming office, are members of the Society they already have knowledge of the work of the Charity and its structure. There is a policy of induction and on-going training of Trustees. On being appointed, after the General Chapter every six years, the new Trustees are required to spend a week with the Trustees who are leaving office, for a comprehensive briefing and hand-over. They also receive a briefing from the Society's accountant and legal and investment advisers in order to become aware of their responsibilities and the Charity's financial position.

The Trustees have a good knowledge of the principles of good governance and they understand their responsibilities and duties as trustees of the Charity. They are fully committed as a Board to complying with all the legal and statutory regulations governing the Charity Sector.

As all Trustees are members of St. Patrick's Missionary Society their living costs are borne by the Charity. They receive no remuneration or expenses for their services as Trustees. The names of the Trustees who served during the year are set out as part of the legal and administrative information on page 1 of this annual report and accounts.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

##### d. Risk management

In line with the requirement for the Trustee to undertake a risk assessment exercise and report on the same in their annual report, the Trustee has looked at the risks the Charity currently faces and have reviewed the measures already in place or needing to be put on place. The Trustee has identified six areas where risks may occur:

- Governance and management
- Operational
- Financial
- Reputational
- Laws, regulations, external and environment

Governance and management looks at the risk of the Charity suffering from a lack of direction, at the skills and training of its members and staff, and the good use of its resources. The appointment of a Governance Sub-committee to advise the Board and to set in place the necessary structures, policies and protocols is a key strategy in mitigating this risk.

Operational looks at the risks inherent in the Charity's activities, including the Mission Awareness Programme carried out in parishes throughout England and Wales. It looks at the risk of members engaging in inappropriate activities, the unsuitability of buildings, poor maintenance, shortcomings in the services provided, difficulties with staff, poor health and safety provisions and the provision of a disaster recovery policy. The appointment of key appropriately trained personnel, e.g. a Child Safeguarding Officer and a Data Protection Coordinator, helps to mitigate these risks.

Financial risks include those arising as a result of poor budgetary control, inappropriate spending, poor accounting, inappropriate investment policies, foreign currency exchange, etc. The appointments of a qualified Chartered Accountant and appropriately qualified support staff help to mitigate these risks.

Reputational looks at possible damage to the Charity's reputation and the risk is lessened by a dedicated communications department.

Laws, regulations, external and environment look at the effects of government policies and the consequence of non-compliance with laws and regulations. The Trustee and managers are encouraged and resourced to avail of in-service training to update their skills and knowledge of the ever increasing regulations and legislation in the Charity Sector.

Having assessed the major risks to which the Charity is exposed, the Trustee believes that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the Charity, it has established effective systems to mitigate those risks. The Trustee has maintained a policy of continuous monitoring of the risks that the Charity faces.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

##### e. Protection of children and vulnerable adults

Along with all other organisations who serve in the community, the Trustee recognises the absolute necessity of ensuring the protection and safety of all those the Charity serves. They are committed to protecting and promoting children's rights. It is the responsibility of every member, volunteer and employee of the Charity to uphold the law and adhere to Gospel values by respecting the dignity and rights of all children, young people and vulnerable adults, and to work together to ensure their safety and wellbeing.

St Patrick's Missionary Society is committed to working in partnership with the Civil Authorities to ensure all aspects of the safeguarding of children are managed properly, professionally and justly. We adhere to the statutory policy and are committed to following best practice as specified in the National Safeguarding Policies for the Catholic Church in England and Wales and to following our own Child Protection Policy and Procedures as set out in the documents "Policy and Procedures for Safeguarding Children in St Patrick's Missionary Society" and "2018 Revised Safeguarding Policy for the District of Ireland" ([www.spms.org](http://www.spms.org)). All members of the Society, our employees, volunteers and those working in association with the Society are required to comply with these policies.

##### f. Organisational structure and management reporting

The Trustee is ultimately responsible for the policies, activities and assets of the Charity. The board meets on a regular basis to review developments with regard to the Charity and its activities, to plan for the future and to make any important decisions that need to be made. When necessary the Trustee seeks advice and support from the Charity's professional advisers including Investment Managers, Solicitors and Accountants.

The Bursar General and the Society Accountant meet with the Trustee to discuss and review the quarterly management and financial reports, the annual budget and whenever necessary to provide assistance to the Trustee in carrying out their responsibilities.

The annual budget process involves detailed projections for planned expenditure and the calculation of expected income. This is carefully analysed and once approved by the Trustee must be strictly adhered to. The Bursar's office monitors this closely. The Trustee receives a statement of income and cash flow on a monthly basis.

The day-to-day management of the Charity's financial activities and the implementation of budgetary and other financial policies are delegated to the Bursar General, who is a member of St. Patrick's Missionary Society. The Bursar General administers the financial affairs of St Patrick's Missionary Society under the direction of the Trustee and is assisted in his work by the Society Accountant and other senior staff.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### OBJECTIVES & ACTIVITIES (INCORPORATING ACHIEVEMENTS AND PERFORMANCE)

##### a. Objectives & activities

The object(s) for which the Association is established is the advancement of religion. In furtherance of this the primary objectives are:

- (a) To engage in missionary activities in Africa or in any other country or any other continent in which the Society may be asked to assist by the Holy See
- (b) To bring the teaching of Christ to the peoples of any of the countries of Africa or any other country in which the Society may be asked to assist by the Holy See
- (c) To care for the spiritual welfare of its members and those Christians in Africa or in any of the countries referred to in the preceding paragraph
- (d) To educate, train and maintain students preparing for the priesthood in any Society or Congregation engaged in promoting the foregoing objects, or any of the foregoing objects, and to educate, train and maintain persons preparing for admission as lay brothers in any such Society or Congregation
- (e) To maintain and support the priests and lay brothers of any such Society
- (f) To educate, train, maintain and support postulants, novices and professed sisters of or in any religious Society or Congregation engaged in promoting the objects or any of the objects set out in sub-clauses (a), (b) and (c) of this Clause, and to contribute to the funds of any such Society or Congregation
- (g) To educate, train and maintain and support, and remunerate and provide pensions or retiring allowances for teachers, catechists and any persons who assist or who intend to assist in any of the foregoing objects.

The Society promotion programme, which has been functioning for many years, is and remains the main purpose for the Society's presence in England and Wales. This programme has helped enormously over the years to build up a very loyal and generous family of supporters throughout England & Wales, almost all of whom contribute regularly and generously.

The following are the main aspects of the Promotion Programme

**Parish Weekend Appeals** - whereby people are invited to missionary awareness and support. Usually we are allocated two dioceses per year. Not all parishes respond to our request to come and make our Mission Appeal but we generally visit all who invite us - usually about 80/90 parishes per year.

**Bulk Mail Appeals** - of which there are four throughout the year - generate considerable income for the Society and the missionary work of the Lord, especially the Lenten Appeal. These activities were carried out successfully in 2022.

**Africa magazine** - the Society magazine, is distributed nine times a year to our benefactors. Approximately eleven thousand three hundred copies are sent out as a means of communication and contact with our benefactors. While not income generating, Africa magazine helps greatly to make the Society's name and mission known and supported.

**Other income streams** - coordinated from the Promotion Office, bring in considerable income. These include donations for our Occasion Cards, Mission Circle income, Perpetual Enrolment, Bequests and general donations. These activities were particularly successful during 2022 and may be largely due to the pandemic when supporters were more confined to home and had more time to attend to their mail.

**Social media** using our website and Facebook page - is fast becoming more and more important as a means of

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### OBJECTIVES & ACTIVITIES (INCORPORATING ACHIEVEMENTS AND PERFORMANCE) (continued)

publicising the name and mission of the Society. This is an area of growth in the Charities activities and performance.

The Society gratefully acknowledges the wonderful generosity of the people of England & Wales over many years and the contribution, both spiritually and financially, which they have made, and continue to make, to the missionary work that the Charity supports.

Work is ongoing in streamlining the activities of the Promotion Office through sharing the resources and expertise of our very committed and professional staff in our promotion offices in Kiltegan and Scotland.

The weekend Parish Appeals are a vital element of gathering and adding names to our database. This is as important, if not more important, than the actual direct income received from the Mission Appeals. Not being able to gather such names in 2021 undoubtedly will have a long term negative effect on our already declining database.

Our database has reduced to nineteen thousand members, due to a clean up before the new database was installed. Tidying up our database and removing any inactive members remains an ongoing task.

We are very conscious of increasing expenditure costs and continuing efforts are made to reduce them where possible.

One of our largest expenditure streams is postage. We continue to make every effort to reduce this as much as possible and especially by inviting people to allow us to acknowledge their generosity by email and text acknowledgment rather than by letter.

#### FINANCIAL REVIEW

##### a. Financial information

Total Income for the year amounted to £1,635,822 (2022: £1,794,955) which are the total reserves of the Society.

Total charitable expenditure, including intra-fund transfers, for the year amounted to £1,910,521 (2022: £1,693,110).

This resulted in a net deficit of £274,699 leaving an accumulated fund balance of £1,033,727 at 31 December 2023.

#### FUTURE DEVELOPMENTS

The Society does not expect to make any significant changes to its activities in England & Wales in the near future.

#### EVENTS AFTER THE BALANCE SHEET DATE

There have been no significant events affecting the Charity since the financial year-end.

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ST PATRICK'S MISSIONARY SOCIETY UK

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TRUSTEE'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

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Signed on behalf of the Trustee by:



Trustee



Trustee

Date: 4 September 2024

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**STATEMENT OF TRUSTEE'S RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by:

  
Trustee

  
Trustee

Date: 4 September 2024

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST PATRICK'S MISSIONARY SOCIETY UK

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#### Opinion

We have audited the financial statements of St Patrick's Missionary Society UK (the 'Charity') for the year ended 31 December 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this report.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST PATRICK'S MISSIONARY SOCIETY UK (CONTINUED)

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#### Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustee is responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustee's report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Trustee's responsibilities statement, the Trustee is responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustee is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST PATRICK'S MISSIONARY SOCIETY UK (CONTINUED)

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#### Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide the basis for our opinion.

In identifying and assessing risks of material misstatement in respect to irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the Charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- results of our enquires of management and other key persons about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
  - o identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance; and
  - o detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - o the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included the competition and anti-bribery laws, data protection, employment, environmental and health and safety regulations.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST PATRICK'S MISSIONARY SOCIETY UK (CONTINUED)

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#### Audit Response to Risks Identified

As a result of performing the above we identified several potential risks of fraud. Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management and external legal counsel concerning actual and potential litigation and claims;
- performing analytical and substantive procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are indicative of potential bias, and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business;

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members who remained alert to any indicators of fraud or non-compliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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ST PATRICK'S MISSIONARY SOCIETY UK

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST PATRICK'S MISSIONARY SOCIETY UK  
(CONTINUED)

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**The purpose of the audit work and to whom we owe our responsibilities**

This report is made solely to the Charity's Trustee, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustee those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Trustee, for our audit work, for this report, or for the opinions we have formed.



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**Ronan Kilbane**

for and on behalf of

**RBK Business Advisers**

Chartered Accountants & Statutory Audit Firm

Termini

3 Arkle Road

Sandyford

Dublin 18

Ireland

4 September 2024

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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|                                    | Note      | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|------------------------------------|-----------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |           |                                    |                                  |                             |                             |
| Donations and legacies             | 4         | 1,536,914                          | 105,942                          | 1,642,856                   | 1,701,675                   |
| Charitable activities              | 5         | 70,835                             | 25,073                           | 95,908                      | 85,380                      |
| Other income                       | 6         | 3,000                              | -                                | 3,000                       | 7,900                       |
| <b>Total income</b>                |           | <b>1,610,749</b>                   | <b>131,015</b>                   | <b>1,741,764</b>            | <b>1,794,955</b>            |
| <b>Expenditure on:</b>             |           |                                    |                                  |                             |                             |
| Charitable activities              | 8         | 1,885,448                          | 131,015                          | 2,016,463                   | 1,693,110                   |
| <b>Total expenditure</b>           |           | <b>1,885,448</b>                   | <b>131,015</b>                   | <b>2,016,463</b>            | <b>1,693,110</b>            |
| <b>Net movement in funds</b>       |           | <b>(274,699)</b>                   | <b>-</b>                         | <b>(274,699)</b>            | <b>101,845</b>              |
| <b>Reconciliation of funds:</b>    |           |                                    |                                  |                             |                             |
| Total funds brought forward        | 17        | 1,308,426                          | -                                | 1,308,426                   | 1,206,581                   |
| Net movement in funds              |           | (274,699)                          | -                                | (274,699)                   | 101,845                     |
| <b>Total funds carried forward</b> | <b>17</b> | <b>1,033,727</b>                   | <b>-</b>                         | <b>1,033,727</b>            | <b>1,308,426</b>            |

The Statement of financial activities includes all gains and losses recognised in the year.

ST PATRICK'S MISSIONARY SOCIETY UK

BALANCE SHEET  
AS AT 31 DECEMBER 2023

|                                                | Note | 2023<br>£               | 2022<br>£               |
|------------------------------------------------|------|-------------------------|-------------------------|
| <b>Fixed assets</b>                            |      |                         |                         |
| Tangible assets                                | 12   | 732,128                 | 766,200                 |
|                                                |      | <u>732,128</u>          | <u>766,200</u>          |
| <b>Current assets</b>                          |      |                         |                         |
| Stocks                                         | 13   | 9,003                   | 8,546                   |
| Debtors                                        | 14   | 11,974                  | 6,631                   |
| Cash at bank and in hand                       | 21   | 324,454                 | 577,933                 |
|                                                |      | <u>345,431</u>          | <u>593,110</u>          |
| Creditors: amounts falling due within one year | 15   | (43,832)                | (50,884)                |
| <b>Net current assets</b>                      |      | <u>301,599</u>          | <u>542,226</u>          |
| <b>Total net assets</b>                        |      | <u><u>1,033,727</u></u> | <u><u>1,308,426</u></u> |
| <b>Charity funds</b>                           |      |                         |                         |
| Restricted funds                               | 17   | -                       | -                       |
| Unrestricted funds                             | 17   | 1,033,727               | 1,308,426               |
| <b>Total funds</b>                             |      | <u><u>1,033,727</u></u> | <u><u>1,308,426</u></u> |

The financial statements were approved and authorised for issue by the Trustee and signed on their behalf by:

  
Trustee

  
Trustee

Date: 4 September 2024

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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|                                                            | 2023<br>£        | 2022<br>£       |
|------------------------------------------------------------|------------------|-----------------|
| <b>Cash flows from operating activities</b>                |                  |                 |
| Net cash (used in)/provided by operating activities        | <b>(256,479)</b> | <b>130,964</b>  |
| <b>Cash flows from investing activities</b>                |                  |                 |
| Proceeds from the sale of tangible fixed assets            | <b>3,000</b>     | <b>7,900</b>    |
| Purchase of tangible fixed assets                          | <b>-</b>         | <b>(55,675)</b> |
| <b>Net cash provided by/(used in) investing activities</b> | <b>3,000</b>     | <b>(47,775)</b> |
| <b>Cash flows from financing activities</b>                |                  |                 |
| <b>Net cash provided by financing activities</b>           | <b>-</b>         | <b>-</b>        |
| <b>Change in cash and cash equivalents in the year</b>     | <b>(253,479)</b> | <b>83,189</b>   |
| Cash and cash equivalents at the beginning of the year     | <b>577,933</b>   | <b>494,744</b>  |
| <b>Cash and cash equivalents at the end of the year</b>    | <b>324,454</b>   | <b>577,933</b>  |

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. General information

St Patrick's Missionary Society UK is a Charity registered in the United Kingdom. The registered office of the Charity is 20 Beauchamp Road, East Molesey, United Kingdom, which is also the principal place of business of the Charity. The nature of the Charity's operations and its principal activities are set out in the Trustee's Report.

These financial statements comprising the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes constitute the individual financial statements of St Patrick's Missionary Society UK for the financial year ended 31 December 2023.

##### **Currency**

The financial statements have been presented in (£) Sterling which is also the functional currency of the Charity.

#### 2. Accounting policies

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

St Patrick's Missionary Society UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The significant accounting policies adopted by the Charity and applied consistently are as follows:

##### **2.2 Going concern**

The financial statements have been prepared on the going concern basis which assumes that the organisation will continue in operational existence for the foreseeable future.

The organisation has unrestricted reserves of €1,033,727 at the balance sheet date.

Projections and budgets indicate that these unrestricted reserves and available liquid cash resources are more than adequate to cover operating costs and anticipated liabilities in the short to medium term.

On this basis and based on the above factors, the Trustee is satisfied and confident that the entity has the ability to continue as a going concern for a period of at least 12 months from the date of approval of these financial statements and that the Going Concern basis of preparation of the financial statements is appropriate.

The financial statements do not contain any adjustments that may be necessary should the going concern basis of preparation not be deemed appropriate.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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## 2. Accounting policies (continued)

### 2.3 Income

#### Donations and legacies

Donations are recognised when the charity has entitlement to the Income, the amount can be reliably measured, and it is probable that the income will be received. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the Income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period. Cash donations collected are recognised as Income when the Charity gains control, and the amount can be reliably measured.

Legacies are included in the statement of financial activities when the Charity has been notified by the executor's that the payment will be made, property transferred, and the amount can be reliably measured.

#### Income from charitable activities

Income from charitable activities is recognised to the extent that it is probable that the economic benefits will flow to the Charity and the revenue can be reliably measured. It is measured at fair value of the consideration received or receivable, including any relevant value added tax.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the Charity.

Governance costs comprise the costs directly attributable to the organisational procedures and the necessary legal procedures for compliance with statutory requirements.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 2. Accounting policies (continued)

##### 2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

##### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

|                            |   |                      |
|----------------------------|---|----------------------|
| Land and freehold property | - | 2% Straight line     |
| Motor vehicles             | - | 30% Straight line    |
| Fixtures and fittings      | - | 15% Reducing balance |
| Furniture and equipment    | - | 10% Straight line    |

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

##### 2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.10 Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 2. Accounting policies (continued)

##### 2.11 Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the charity's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

##### 2.12 Provisions

Provisions are recognised when the Charity has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost within expenditure on charitable activities.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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## 2. Accounting policies (continued)

### 2.13 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial Instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 2.14 Taxation

The Charity is a registered Charity and, therefore, is not liable to income tax or corporation tax on income derived from their charitable activities, as it falls within the various exemptions available to registered charities.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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## 2. Accounting policies (continued)

### 2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### 2.16 Services provided by members of the charity

No monetary value has been placed on administrative and other services provided by the members of the charity.

## 3. Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustee is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### Key sources of estimation uncertainty

#### Useful economic lives of tangible assets

The annual depreciation on tangible fixed assets is sensitive to changes in the estimate useful economic lives and residual values of the assets. These estimates are reviewed annually and amended when necessary.

The Trustee does not consider that there are any key assumptions concerning the future, or any other key sources of estimation uncertainty, that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**4. Income from donations and legacies**

|                     | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|---------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations and gifts | 204,952                            | -                                | <b>204,952</b>              | 258,238                     |
| Bequests            | 642,908                            | -                                | <b>642,908</b>              | 712,873                     |
| Gift aid            | 79,418                             | -                                | <b>79,418</b>               | 70,170                      |
| Mission donations   | -                                  | 105,942                          | <b>105,942</b>              | 75,204                      |
| Promotion work      | 609,636                            | -                                | <b>609,636</b>              | 585,190                     |
|                     | <u>1,536,914</u>                   | <u>105,942</u>                   | <u><b>1,642,856</b></u>     | <u>1,701,675</u>            |
| <i>Total 2022</i>   | <u><u>1,626,471</u></u>            | <u><u>75,204</u></u>             | <u><u>1,701,675</u></u>     |                             |

**5. Income from charitable activities**

|                   | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|-------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Africa magazine   | 70,835                             | -                                | <b>70,835</b>               | 67,672                      |
| Mass income       | -                                  | 25,073                           | <b>25,073</b>               | 17,708                      |
|                   | <u>70,835</u>                      | <u>25,073</u>                    | <u><b>95,908</b></u>        | <u>85,380</u>               |
| <i>Total 2022</i> | <u><u>67,672</u></u>               | <u><u>17,708</u></u>             | <u><u>85,380</u></u>        |                             |

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**6. Other incoming resources**

|                                               | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> | <i>Total<br/>funds<br/>2022<br/>£</i> |
|-----------------------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Net gain on disposal of tangible fixed assets | 3,000                                        | <b>3,000</b>                          | 7,900                                 |
|                                               | <hr/>                                        | <hr/>                                 | <hr/>                                 |
| <i>Total 2022</i>                             | <hr/> 7,900 <hr/>                            | <hr/> 7,900 <hr/>                     |                                       |

**7. Surplus on Ordinary Activities**

|                                                        | <b>2023<br/>£</b> | <i>2022<br/>£</i> |
|--------------------------------------------------------|-------------------|-------------------|
| <b>The operating surplus is states after charging:</b> |                   |                   |
| Depreciation of Tangible Fixed Assets                  | <b>34,072</b>     | 35,613            |
| Auditors' Remuneration                                 | <b>4,275</b>      | 7,643             |
|                                                        | <hr/>             | <hr/>             |
|                                                        | <b>38,347</b>     | 43,256            |
|                                                        | <hr/>             | <hr/>             |

ST PATRICK'S MISSIONARY SOCIETY UK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Charitable activities

|                                        | Mission &<br>Promotion<br>2023<br>€ | Africa<br>magazine<br>2023<br>€ | Support &<br>care of<br>members<br>2023<br>€ | Total<br>2023<br>€ | Mission &<br>Promotion<br>2022<br>€ | Africa<br>magazine<br>2022<br>€ | Support &<br>care of<br>members<br>2022<br>€ | Total<br>2022<br>€ |
|----------------------------------------|-------------------------------------|---------------------------------|----------------------------------------------|--------------------|-------------------------------------|---------------------------------|----------------------------------------------|--------------------|
| Staff costs                            | 114,425                             | -                               | 6,076                                        | 120,501            | 103,498                             | -                               | 6,630                                        | 110,128            |
| Depreciation                           | -                                   | -                               | 34,072                                       | 34,072             | -                                   | -                               | 35,613                                       | 35,613             |
| Other direct costs                     | 1,699,340                           | 61,655                          | 96,620                                       | 1,857,615          | 1,381,957                           | 49,136                          | 108,634                                      | 1,539,727          |
|                                        | 1,813,765                           | 61,655                          | 136,768                                      | 2,012,188          | 1,485,455                           | 49,136                          | 150,877                                      | 1,685,468          |
| <b>Support and governance costs</b>    |                                     |                                 |                                              |                    |                                     |                                 |                                              |                    |
| Share of governance costs (see note 8) | 3,765                               | 125                             | 385                                          | 4,275              | 6,732                               | 224                             | 687                                          | 7,643              |
|                                        | 1,817,530                           | 61,780                          | 137,153                                      | 2,016,463          | 1,492,187                           | 49,360                          | 151,564                                      | 1,693,111          |
| <b>Analysis by fund</b>                |                                     |                                 |                                              |                    |                                     |                                 |                                              |                    |
| Unrestricted funds                     | 1,686,515                           | 61,780                          | 137,153                                      | 1,885,448          | 1,399,275                           | 49,360                          | 151,564                                      | 1,600,199          |
| Restricted funds                       | 131,015                             | -                               | -                                            | 131,015            | 92,912                              | -                               | -                                            | 92,912             |
|                                        | 1,817,530                           | 61,780                          | 137,153                                      | 2,016,463          | 1,492,187                           | 49,360                          | 151,564                                      | 1,693,111          |

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**9. Support costs**

|            | <b>Support costs</b> | <b>Governance costs</b> | <b>Total funds</b> | <i>Support costs</i> | <i>Governance costs</i> | <i>Total funds</i> |
|------------|----------------------|-------------------------|--------------------|----------------------|-------------------------|--------------------|
|            | <b>2023</b>          | <b>2023</b>             | <b>2023</b>        | <b>2022</b>          | <b>2022</b>             | <b>2022</b>        |
|            | €                    | €                       | €                  | €                    | €                       | €                  |
| Audit fees | -                    | 4,275                   | <b>4,275</b>       | -                    | 7,643                   | 7,643              |
|            | -                    | 4,275                   | <b>4,275</b>       | -                    | 7,643                   | 7,643              |

Governance costs are allocated to charitable activities on a percentage basis.

Governance costs includes payments to the auditors of £4,275 (2022 - £7,643) for audit and advisory services.

**10. Staff costs**

|                    | <b>2023</b>    | <b>2022</b> |
|--------------------|----------------|-------------|
|                    | £              | £           |
| Wages and salaries | <b>120,501</b> | 110,128     |
|                    | <b>120,501</b> | 110,128     |

The average number of persons employed by the Charity during the year was as follows:

|           | <b>2023</b> | <b>2022</b> |
|-----------|-------------|-------------|
|           | No.         | No.         |
| Employees | <b>5</b>    | 5           |

No employee received remuneration amounting to more than £60,000 in either year.

**11. Trustee's remuneration and expenses**

The Directors of the Trustee company (or any persons connected with them) have not received any remuneration or benefits from the charity during the year. The living and personal expenses of Directors who are members of St. Patrick's Missionary Society UK are borne by the charity but they received no remuneration in connection with their duties.

ST PATRICK'S MISSIONARY SOCIETY UK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

12. Tangible fixed assets

|                          | Land and<br>freehold<br>property<br>£ | Motor<br>vehicles<br>£ | Fixtures and<br>fittings<br>£ | Furniture<br>and<br>equipment<br>£ | Total<br>£ |
|--------------------------|---------------------------------------|------------------------|-------------------------------|------------------------------------|------------|
| <b>Cost or valuation</b> |                                       |                        |                               |                                    |            |
| At 1 January 2023        | 768,121                               | 60,368                 | 69,697                        | 134,720                            | 1,032,906  |
| Disposals                | -                                     | (13,244)               | -                             | -                                  | (13,244)   |
| At 31 December 2023      | 768,121                               | 47,124                 | 69,697                        | 134,720                            | 1,019,662  |
| <b>Depreciation</b>      |                                       |                        |                               |                                    |            |
| At 1 January 2023        | 76,810                                | 35,805                 | 52,435                        | 101,656                            | 266,706    |
| Charge for the year      | 15,362                                | 10,527                 | 2,589                         | 5,594                              | 34,072     |
| On disposals             | -                                     | (13,244)               | -                             | -                                  | (13,244)   |
| At 31 December 2023      | 92,172                                | 33,088                 | 55,024                        | 107,250                            | 287,534    |
| <b>Net book value</b>    |                                       |                        |                               |                                    |            |
| At 31 December 2023      | 675,949                               | 14,036                 | 14,673                        | 27,470                             | 732,128    |
| At 31 December 2022      | 691,311                               | 24,563                 | 17,262                        | 33,064                             | 766,200    |

13. Stocks

|                | 2023<br>£ | 2022<br>£ |
|----------------|-----------|-----------|
| Finished goods | 9,003     | 8,546     |

14. Debtors

|                               | 2023<br>£ | 2022<br>£ |
|-------------------------------|-----------|-----------|
| <b>Due within one year</b>    |           |           |
| Prepayments and other debtors | 11,974    | 6,631     |
|                               | 11,974    | 6,631     |

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ST PATRICK'S MISSIONARY SOCIETY UK

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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**15. Creditors: Amounts falling due within one year**

|                                   | <b>2023</b>   | <b>2022</b>   |
|-----------------------------------|---------------|---------------|
|                                   | <b>£</b>      | <b>£</b>      |
| PAYE/NIC                          | <b>2,154</b>  | <b>2,401</b>  |
| Deferred income - Africa magazine | <b>23,531</b> | <b>28,496</b> |
| Accruals                          | <b>18,147</b> | <b>19,987</b> |
|                                   | <b>43,832</b> | <b>50,884</b> |

**16. Deferred Income (Africa Magazine)**

|                        | <b>2023</b>    | <b>2022</b>    |
|------------------------|----------------|----------------|
|                        | <b>£</b>       | <b>£</b>       |
| Opening balance        | <b>28,496</b>  | <b>30,887</b>  |
| Released               | <b>(4,965)</b> | <b>(2,391)</b> |
| <b>Closing balance</b> | <b>23,531</b>  | <b>28,496</b>  |

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ST PATRICK'S MISSIONARY SOCIETY UK

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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17. Statement of funds

Statement of funds - current year

|                                | Balance at 1<br>January<br>2023<br>£ | Income<br>£             | Expenditure<br>£          | Balance at<br>31<br>December<br>2023<br>£ |
|--------------------------------|--------------------------------------|-------------------------|---------------------------|-------------------------------------------|
| <b>Unrestricted funds</b>      |                                      |                         |                           |                                           |
| Unrestricted Funds - all funds | <u>1,308,426</u>                     | <u>1,610,749</u>        | <u>(1,885,448)</u>        | <u>1,033,727</u>                          |
| <b>Restricted funds</b>        |                                      |                         |                           |                                           |
| Restricted Funds - all funds   | <u>-</u>                             | <u>25,073</u>           | <u>(25,073)</u>           | <u>-</u>                                  |
| <b>Total of funds</b>          | <u><u>1,308,426</u></u>              | <u><u>1,635,822</u></u> | <u><u>(1,910,521)</u></u> | <u><u>1,033,727</u></u>                   |

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**17. Statement of funds (continued)**

**Statement of funds - prior year**

|                                | <i>Balance at<br/>1 January<br/>2022<br/>£</i> | <i>Income<br/>£</i>     | <i>Expenditure<br/>£</i>  | <i>Balance at<br/>31<br/>December<br/>2022<br/>£</i> |
|--------------------------------|------------------------------------------------|-------------------------|---------------------------|------------------------------------------------------|
| <b>Unrestricted funds</b>      |                                                |                         |                           |                                                      |
| Unrestricted Funds - all funds | <u>1,206,581</u>                               | <u>1,702,044</u>        | <u>(1,600,199)</u>        | <u>1,308,426</u>                                     |
| <b>Restricted funds</b>        |                                                |                         |                           |                                                      |
| Restricted Funds - all funds   | <u>-</u>                                       | <u>92,912</u>           | <u>(92,912)</u>           | <u>-</u>                                             |
| <b>Total of funds</b>          | <u><u>1,206,581</u></u>                        | <u><u>1,794,956</u></u> | <u><u>(1,693,111)</u></u> | <u><u>1,308,426</u></u>                              |

**18. Summary of funds**

**Summary of funds - current year**

|                    | <i>Balance at 1<br/>January<br/>2023<br/>£</i> | <i>Income<br/>£</i>     | <i>Expenditure<br/>£</i>  | <i>Balance at<br/>31<br/>December<br/>2023<br/>£</i> |
|--------------------|------------------------------------------------|-------------------------|---------------------------|------------------------------------------------------|
| Unrestricted funds | 1,308,426                                      | 1,610,749               | (1,885,448)               | 1,033,727                                            |
| Restricted funds   | -                                              | 25,073                  | (25,073)                  | -                                                    |
|                    | <u><u>1,308,426</u></u>                        | <u><u>1,635,822</u></u> | <u><u>(1,910,521)</u></u> | <u><u>1,033,727</u></u>                              |

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**ST PATRICK'S MISSIONARY SOCIETY UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**18. Summary of funds (continued)**

**Summary of funds - prior year**

|                    | <i>Balance at<br/>1 January<br/>2022<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Balance at<br/>31<br/>December<br/>2022<br/>£</i> |
|--------------------|------------------------------------------------|---------------------|--------------------------|------------------------------------------------------|
| Unrestricted funds | 1,206,581                                      | 1,702,044           | (1,600,199)              | 1,308,426                                            |
| Restricted funds   | -                                              | 92,912              | (92,912)                 | -                                                    |
|                    | <u>1,206,581</u>                               | <u>1,794,956</u>    | <u>(1,693,111)</u>       | <u>1,308,426</u>                                     |

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|                               | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-------------------------------|----------------------------------------------|---------------------------------------|
| Tangible fixed assets         | 732,128                                      | <b>732,128</b>                        |
| Current assets                | 345,431                                      | <b>345,431</b>                        |
| Creditors due within one year | (43,832)                                     | <b>(43,832)</b>                       |
| <b>Total</b>                  | <u>1,033,727</u>                             | <u><b>1,033,727</b></u>               |

**Analysis of net assets between funds - prior year**

|                               | <i>Unrestricted<br/>funds<br/>2022<br/>£</i> | <i>Total<br/>funds<br/>2022<br/>£</i> |
|-------------------------------|----------------------------------------------|---------------------------------------|
| Tangible fixed assets         | 766,200                                      | 766,200                               |
| Current assets                | 593,110                                      | 593,110                               |
| Creditors due within one year | (50,884)                                     | (50,884)                              |
| <b>Total</b>                  | <u>1,308,426</u>                             | <u>1,308,426</u>                      |

**ST PATRICK'S MISSIONARY SOCIETY UK**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

|                                                                           | 2023<br>£        | 2022<br>£ |
|---------------------------------------------------------------------------|------------------|-----------|
| Net (loss)/income for the year (as per Statement of Financial Activities) | <b>(274,699)</b> | 101,845   |
| <b>Adjustments for:</b>                                                   |                  |           |
| Depreciation charges                                                      | <b>34,072</b>    | 35,613    |
| Gain on disposal of tangible fixed assets                                 | <b>(3,000)</b>   | (7,900)   |
| (Increase) in stocks                                                      | <b>(457)</b>     | (1,058)   |
| (Increase)/decrease in debtors                                            | <b>(5,343)</b>   | 23        |
| (Decrease)/increase in creditors                                          | <b>(2,087)</b>   | 4,832     |
| (Decrease) in deferred income                                             | <b>(4,965)</b>   | (2,391)   |
| <b>Net cash (used in)/provided by operating activities</b>                | <b>(256,479)</b> | 130,964   |

**21. Analysis of cash at bank and in hand**

|                                        | 2023<br>£      | 2022<br>£ |
|----------------------------------------|----------------|-----------|
| Cash at bank and in hand               | <b>324,454</b> | 577,933   |
| <b>Total cash and cash equivalents</b> | <b>324,454</b> | 577,933   |

**22. Analysis of changes in net debt**

|                          | At 1<br>January<br>2023<br>£ | Cash flows<br>£  | At 31<br>December<br>2023<br>£ |
|--------------------------|------------------------------|------------------|--------------------------------|
| Cash at bank and in hand | 577,933                      | (253,479)        | 324,454                        |
|                          | <b>577,933</b>               | <b>(253,479)</b> | <b>324,454</b>                 |

**23. Contingent liabilities**

There were no capital commitments as at 31 December 2023.

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## ST PATRICK'S MISSIONARY SOCIETY UK

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 24. Related party transactions

##### **St Patrick's International Incorporated**

Directors Fr. Richard Filima, Fr. Patrick Esekun, Fr. Sean Cremin and Fr. Raphael Mwenda of St Patrick's Missionary Society Trustee Limited (who is sole Trustee of St Patrick's Missionary Society UK), are also Directors of St Patrick's International Incorporated.

During the year St Patrick's Missionary Society UK transferred the following amounts to St Patrick's International Incorporated:

Contributions of £NIL (2022: £1,150,000)

Restricted mission donations of £NIL (2022: £29,806) for disbursement.

As at 31st December 2023, no amounts were due to/from St. Patrick's International Incorporated by St Patrick's Missionary Society Scotland.

##### **St Patrick's Missionary Society Ireland**

Directors Fr. Seamus O'Neill, Fr. Richard Filima and Fr. Sean Cremin of St Patrick's Missionary Society Trustee Limited (who is sole Trustee of St Patrick's Missionary Society UK), are also Trustees of St Patrick's Missionary Society Ireland.

During the year St Patrick's Missionary Society UK transferred the following amounts to St Patrick's Missionary Society Ireland:

£16,571 (2022: £17,792 for the Africa magazine)

£4,960 (2022: £13,518) to refund expenditure incurred by St. Patrick's Missionary Society Ireland on behalf of St Patrick's Missionary Society UK.

During the year St Patrick's Missionary Society Ireland transferred £57,650 (2022: £4,130) to St Patrick's Missionary Society UK for expenditure incurred on its behalf.

As at 31st December 2023, £96 (£95) was due by St Patrick's Missionary Society UK to St Patrick's Missionary Society Ireland.

##### **St. Patrick's Missionary Society Scotland**

St Patrick's Missionary Society Trustee Limited is the sole Trustee of both St Patrick's Missionary Society Scotland and St Patrick's Missionary Society UK.

During the year St Patrick's Missionary Society Scotland transferred £8,186 (2022: £15,363) to St Patrick's Missionary Society UK to refund expenditure incurred on its behalf.

During the year St. Patrick's Missionary Society UK transferred £290 (2022: £2,000) to St Patrick's Missionary Society Scotland to refund expenditure incurred on its behalf.

#### 25. Post balance sheet events

There were no significant events affecting the Charity since the year end.

#### 26. Approval of financial statements

The Trustee approved these financial statements and authorised them for issue on 4 September 2024.

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# Accounts

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**ST PATRICK'S MISSIONARY SOCIETY UK**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# ST PATRICK'S MISSIONARY SOCIETY UK

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# ST PATRICK'S MISSIONARY SOCIETY UK

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustee** St Patrick's Missionary Society Trustee Limited

**Charity number** 269640

**Principal address** 20 Beauchamp Road  
East Molesey  
United Kingdom

**Auditors** Walsh O'Brien Harnett  
104 Lower Baggot Street  
Dublin 2  
Ireland

**Bankers** Barclays Bank PLC  
29-30 High Street  
Windsor  
Berkshire  
United Kingdom

# ST PATRICK'S MISSIONARY SOCIETY UK

## TRUSTEE'S REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The Trustee of St Patrick's Missionary Society UK has the pleasure in presenting this Report and Financial Statements for the year ended 31<sup>st</sup> December 2022.

The Trustee's Report, prepared in accordance with Charities SORP and the audited financial statements for the year ended 31<sup>st</sup> December 2022, which are prepared in accordance with the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and FRS 102.

During 2022/23 the spiritual and promotion activity of St Patrick's Missionary Society, based at 20 Beauchamp Road, East Molesey, Surrey, and covering both England and Wales, continued to focus on promoting spiritual and financial support for the Society and the missionary work of the Lord throughout these two countries. The ever-generous response of the people of both countries can be seen in the financial returns.

#### History

The District House/Promotion Office of St Patrick's Missionary Society is located at 20 Beauchamp Road, East Molesey, Surrey. The District Leader is Fr Joseph McCullough, assisted by Fr Chris McGuinness. The Director of Promotion is Fr Stephen Kimani. The Society does not have any premises in Wales.

#### Members of St Patrick's Missionary Society

Throughout 2022/23 there were a total of seven members of St Patrick's Missionary Society resident in England. There are no members resident in Wales. Five members are resident outside the Society's London house, of whom four are involved in parish/chaplaincy ministry in their respective locations. There are two members resident at 20 Beauchamp Road - one of whom is directing the promotion programme of the Society and one holds a Society position.

The main focus of the work of the Society in England & Wales is the promotion of the Society and its missionary work. This work involves parish visitation at weekends to those parishes allocated to the Society by the Catholic Missionary Union, under the auspices of the Catholic Bishops Conference of England & Wales. During these weekend visits to parishes, our priests invite people to support the missionary work of the Society, both spiritually and financially. During the week, the Director of Promotion administers the Promotion Office and is assisted in this by an Office Manager and two full time Office Assistants.

#### Governance

In accordance with the constitution of the Charity the four members of the Central Leadership Team residing in Kenya are Trustees together with the Bursar General of St. Patrick's Missionary Society who resides in Ireland and is, by virtue of his office, Secretary to the Board. The local Leader residing in the UK is also appointed as a Trustee.

As all the Trustees, on assuming office, are members of the Society they already have knowledge of the work of the Charity and its structure. There is a policy of induction and on-going training of Trustees. On being appointed, after the General Chapter every six years, the new Trustees are required to spend a week with the Trustees who are leaving office, for a comprehensive briefing and hand-over. They also receive a briefing from the Society's accountant and legal and investment advisers in order to become aware of their responsibilities and the Charity's financial position.

The Trustees have a good knowledge of the principles of good governance and they understand their responsibilities and duties as trustees of the Charity. They are fully committed as a Board to complying with all the legal and statutory regulations governing the Charity Sector.

As all Trustees are members of St. Patrick's Missionary Society their living costs are borne by the Charity. They receive no remuneration or expenses for their services as Trustees. The names of the Trustees who served during the year are set out as part of the legal and administrative information on page 1 of this annual report and accounts.

# ST PATRICK'S MISSIONARY SOCIETY UK

## TRUSTEE'S REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Trustee's Responsibilities in Respect of the Financial Statements**

The Trustee is required to prepare financial statements, which give a true and fair view of the state of the Charity's affairs and of its income and expenditure for each financial year. In preparing the financial statements the Trustee is required to select suitable accounting policies, to apply them consistently and to make judgments and estimates that are reasonable and prudent. The Trustee confirms that they have complied with the above requirements in preparing the financial statements.

The Trustee is responsible for keeping proper accounting records which comply with accounting standards and which disclose, with reasonable accuracy at any time, the financial position of the Charity. To ensure that proper books and records are kept, the Charity has employed appropriately qualified personnel, including a full time Accountant, and has maintained appropriate computerised accounting systems. The Trustee also takes seriously their responsibility for safeguarding the assets of the Charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Risk Management**

In line with the requirement for the Trustee to undertake a risk assessment exercise and report on the same in their annual report, the Trustee has looked at the risks the Charity currently faces and have reviewed the measures already in place or needing to be put on place. The Trustee has identified six areas where risks may occur:

- Governance and management
- Operational
- Financial
- Reputational
- Laws, regulations, external and environment

**Governance and management** looks at the risk of the Charity suffering from a lack of direction, at the skills and training of its members and staff, and the good use of its resources. The appointment of a Governance Sub-committee to advise the Board and to set in place the necessary structures, policies and protocols is a key strategy in mitigating this risk.

**Operational** looks at the risks inherent in the Charity's activities, including the Mission Awareness Programme carried out in parishes throughout England and Wales. It looks at the risk of members engaging in inappropriate activities, the unsuitability of buildings, poor maintenance, shortcomings in the services provided, difficulties with staff, poor health and safety provisions and the provision of a disaster recovery policy. The appointment of key appropriately trained personnel, e.g. a Child Safeguarding Officer and a Data Protection Coordinator, helps to mitigate these risks.

**Financial** risks include those arising as a result of poor budgetary control, inappropriate spending, poor accounting, inappropriate investment policies, foreign currency exchange, etc. The appointments of a qualified Chartered Accountant and appropriately qualified support staff help to mitigate these risks.

**Reputational** looks at possible damage to the Charity's reputation and the risk is lessened by a dedicated communications department.

**Laws, regulations, external and environment** look at the effects of government policies and the consequence of non-compliance with laws and regulations. The Trustee and managers are encouraged and resourced to avail of in-service training to update their skills and knowledge of the ever increasing regulations and legislation in the Charity Sector.

Having assessed the major risks to which the Charity is exposed, the Trustee believes that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the Charity, it has established effective systems to mitigate those risks. The Trustee has maintained a policy of continuous monitoring of the risks that the Charity faces.

# ST PATRICK'S MISSIONARY SOCIETY UK

## TRUSTEE'S REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Protection of Children and Vulnerable Adults**

Along with all other organisations who serve in the community, the Trustee recognises the absolute necessity of ensuring the protection and safety of all those the Charity serves. They are committed to protecting and promoting children's rights. It is the responsibility of every member, volunteer and employee of the Charity to uphold the law and adhere to Gospel values by respecting the dignity and rights of all children, young people and vulnerable adults, and to work together to ensure their safety and wellbeing.

St Patrick's Missionary Society is committed to working in partnership with the Civil Authorities to ensure all aspects of the safeguarding of children are managed properly, professionally and justly. We adhere to the statutory policy and are committed to following best practice as specified in the National Safeguarding Policies for the Catholic Church in England and Wales and to following our own Child Protection Policy and Procedures as set out in the documents "Policy and Procedures for Safeguarding Children in St Patrick's Missionary Society" and "2018 Revised Safeguarding Policy for the District of Ireland" ([www.spms.org](http://www.spms.org)). All members of the Society, our employees, volunteers and those working in association with the Society are required to comply with these policies.

### **Organisational Structure and Management Reporting**

The Trustee is ultimately responsible for the policies, activities and assets of the Charity. The board meets on a regular basis to review developments with regard to the Charity and its activities, to plan for the future and to make any important decisions that need to be made. When necessary the Trustee seeks advice and support from the Charity's professional advisers including Investment Managers, Solicitors and Accountants.

The Bursar General and the Society Accountant meet with the Trustee to discuss and review the quarterly management and financial reports, the annual budget and whenever necessary to provide assistance to the Trustee in carrying out their responsibilities.

The annual budget process involves detailed projections for planned expenditure and the calculation of expected income. This is carefully analysed and once approved by the Trustee must be strictly adhered to. The Bursar's office monitors this closely. The Trustee receives a statement of income and cash flow on a monthly basis.

The day-to-day management of the Charity's financial activities and the implementation of budgetary and other financial policies are delegated to the Bursar General, who is a member of St. Patrick's Missionary Society. The Bursar General administers the financial affairs of St Patrick's Missionary Society under the direction of the Trustee and is assisted in his work by the Society Accountant and other senior staff.

### **Objectives & Activities (Incorporating Achievements & Performance)**

The object(s) for which the Association is established is the advancement of religion. In furtherance of this the primary objectives are:

- (a) To engage in missionary activities in Africa or in any other country or any other continent in which the Society may be asked to assist by the Holy See
- (b) To bring the teaching of Christ to the peoples of any of the countries of Africa or any other country in which the Society may be asked to assist by the Holy See
- (c) To care for the spiritual welfare of its members and those Christians in Africa or in any of the countries referred to in the preceding paragraph
- (d) To educate, train and maintain students preparing for the priesthood in any Society or Congregation engaged in promoting the foregoing objects, or any of the foregoing objects, and to educate, train and maintain persons preparing for admission as lay brothers in any such Society or Congregation
- (e) To maintain and support the priests and lay brothers of any such Society

# ST PATRICK'S MISSIONARY SOCIETY UK

## TRUSTEE'S REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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(f) To educate, train, maintain and support postulants, novices and professed sisters of or in any religious Society or Congregation engaged in promoting the objects or any of the objects set out in sub-clauses (a), (b) and (c) of this Clause, and to contribute to the funds of any such Society or Congregation

(g) To educate, train and maintain and support, and remunerate and provide pensions or retiring allowances for teachers, catechists and any persons who assist or who intend to assist in any of the foregoing objects.

The Society promotion programme, which has been functioning for many years, is and remains the main purpose for the Society's presence in England and Wales. This programme has helped enormously over the years to build up a very loyal and generous family of supporters throughout England & Wales, almost all of whom contribute regularly and generously.

The following are the main aspects of the Promotion Programme

*Parish Weekend Appeals* - whereby people are invited to missionary awareness and support. Usually we are allocated two dioceses per year. Not all parishes respond to our request to come and make our Mission Appeal but we generally visit all who invite us – usually about 80/90 parishes per year.

*Bulk Mail Appeals* – of which there are four throughout the year - generate considerable income for the Society and the missionary work of the Lord, especially the Lenten Appeal. These activities were carried out successfully in 2022.

*Africa magazine* - the Society magazine, is distributed nine times a year to our benefactors. Approximately eleven thousand three hundred copies are sent out as a means of communication and contact with our benefactors. While not income generating, *Africa* magazine helps greatly to make the Society's name and mission known and supported.

*Other income streams* - coordinated from the Promotion Office, bring in considerable income. These include donations for our Occasion Cards, Mission Circle income, Perpetual Enrolment, Bequests and general donations. These activities were particularly successful during 2022 and may be largely due to the pandemic when supporters were more confined to home and had more time to attend to their mail.

*Social media* using our website and Facebook page - is fast becoming more and more important as a means of publicising the name and mission of the Society. This is an area of growth in the Charities activities and performance.

The Society gratefully acknowledges the wonderful generosity of the people of England & Wales over many years and the contribution, both spiritually and financially, which they have made, and continue to make, to the missionary work that the Charity supports.

Work is ongoing in streamlining the activities of the Promotion Office through sharing the resources and expertise of our very committed and professional staff in our promotion offices in Kiltegan and Scotland.

The weekend Parish Appeals are a vital element of gathering and adding names to our database. This is as important, if not more important, than the actual direct income received from the Mission Appeals. Not being able to gather such names in 2021 undoubtedly will have a long term negative effect on our already declining database.

Our database has approximately twenty eight thousand members, of which approximately twenty three thousand make at least one donation each year. Tidying up our database and removing any inactive members remains an ongoing task.

We are very conscious of increasing expenditure costs and continuing efforts are made to reduce them where possible.

One of our largest expenditure streams is postage. We continue to make every effort to reduce this as much as possible and especially by inviting people to allow us to acknowledge their generosity by email and text acknowledgment rather than by letter.

# ST PATRICK'S MISSIONARY SOCIETY UK

## TRUSTEE'S REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### Financial Review

#### *Financial Information*

Total Income for the year amounted to £1,794,956 (2021: £1,897,027) which are the operational reserves of the Society.

Total charitable expenditure, including intra-fund transfers, for the year amounted to £1,693,111 (2021: £2,015,668).

This resulted in a net surplus of £101,845 leaving an accumulated fund balance of £1,308,426 at 31 December 2022.

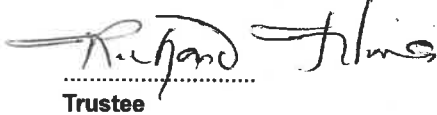
#### *Future Developments*

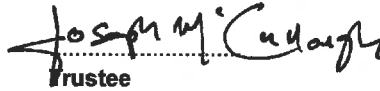
The Society does not expect to make any significant changes to its activities in England & Wales in the near future.

#### *Events after the Balance Sheet Date*

There have been no significant events affecting the Charity since the financial year-end.

**The Trustee's Report was approved by the Trustee.**

  
Trustee

  
Trustee

Dated: 26/10/2023

# ST PATRICK'S MISSIONARY SOCIETY UK

## STATEMENT OF TRUSTEE'S RESPONSIBILITIES

**FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and application of expenditure of the Charity for that year.

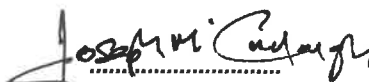
In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee is responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. It is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Trustee's Responsibilities Statement was approved by the Trustee.**

  
Trustee

  
Trustee

Dated: 26/10/2023

# ST PATRICK'S MISSIONARY SOCIETY UK

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF ST PATRICK'S MISSIONARY SOCIETY UK

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#### Opinion

We have audited the financial statements of St Patrick's Missionary Society UK (the 'Charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its income and application of expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

Based on the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustee's Annual Report.

# ST PATRICK'S MISSIONARY SOCIETY UK

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF ST PATRICK'S MISSIONARY SOCIETY UK

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#### **Responsibilities of Trustee**

As explained more fully in the statement of Trustee's responsibilities, the Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustee is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below;

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Review of correspondence with regulators including Charity Commission For England and Wales
- Challenging assumptions and judgements made by management in their significance accounting estimates, in particular in relation to depreciation charges; and
- Auditing the risk of management override of controls, including thorough testing journal entries and other adjustments for appropriateness

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

This report, including the opinions, has been prepared for and only for the Charity's Trustee in accordance with section 144 of the Charities Act 2011 and regulations made under those Acts and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for an other purpose or to any other person whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

**ST PATRICK'S MISSIONARY SOCIETY UK**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBERS OF ST PATRICK'S MISSIONARY SOCIETY UK**

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**Walsh O'Brien Harnett**  
**Chartered Accountants and Statutory Audit Firm**  
**Statutory Auditor**  
104 Lower Baggot Street  
Dublin 2

**26 October 2023**

# ST PATRICK'S MISSIONARY SOCIETY UK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

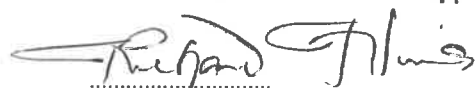
FOR THE YEAR ENDED 31 DECEMBER 2022

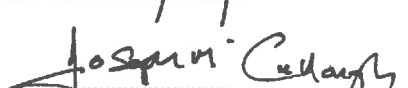
|                                          | Notes | Unrestricted funds<br>2022<br>£ | Restricted funds<br>2022<br>£ | Total<br>2022<br>£ | Unrestricted funds<br>2021<br>£ | Restricted funds<br>2021<br>£ | Total<br>2021<br>£ |
|------------------------------------------|-------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| <b>Income from:</b>                      |       |                                 |                               |                    |                                 |                               |                    |
| Donations and legacies                   | 5     | 1,626,471                       | 75,204                        | 1,701,675          | 1,699,797                       | 93,847                        | 1,793,644          |
| Charitable activities                    | 6     | 67,673                          | 17,708                        | 85,381             | 73,946                          | 29,437                        | 103,383            |
| Other income                             | 7     | 7,900                           | -                             | 7,900              | -                               | -                             | -                  |
| <b>Total income</b>                      |       | <b>1,702,044</b>                | <b>92,912</b>                 | <b>1,794,956</b>   | <b>1,773,743</b>                | <b>123,284</b>                | <b>1,897,027</b>   |
| <b>Expenditure on:</b>                   |       |                                 |                               |                    |                                 |                               |                    |
| Charitable activities                    | 8     | 1,600,199                       | 92,912                        | 1,693,111          | 1,892,384                       | 123,284                       | 2,015,668          |
| <b>Net movement in funds</b>             |       | <b>101,845</b>                  | <b>-</b>                      | <b>101,845</b>     | <b>(118,641)</b>                | <b>-</b>                      | <b>(118,641)</b>   |
| Fund balances at 1 January 2022          |       | 1,206,581                       | -                             | 1,206,581          | 1,325,222                       | -                             | 1,325,222          |
| <b>Fund balances at 31 December 2022</b> |       | <b>1,308,426</b>                | <b>-</b>                      | <b>1,308,426</b>   | <b>1,206,581</b>                | <b>-</b>                      | <b>1,206,581</b>   |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The financial statements were approved by the Trustee on 26/10/2023

  
Trustee

  
Trustee

# ST PATRICK'S MISSIONARY SOCIETY UK

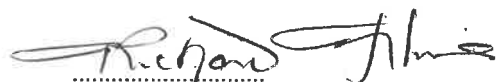
## BALANCE SHEET

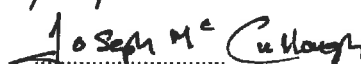
AS AT 31 DECEMBER 2022

|                                                       | Notes | 2022<br>£ | £         | 2021<br>£ | £         |
|-------------------------------------------------------|-------|-----------|-----------|-----------|-----------|
| <b>Fixed assets</b>                                   |       |           |           |           |           |
| Tangible assets                                       | 12    |           | 766,200   |           | 746,138   |
| <b>Current assets</b>                                 |       |           |           |           |           |
| Stocks                                                | 13    | 8,546     |           | 7,488     |           |
| Debtors                                               | 14    | 6,631     |           | 6,654     |           |
| Cash at bank and in hand                              |       | 577,933   |           | 494,744   |           |
|                                                       |       | 593,110   |           | 508,886   |           |
| <b>Creditors: amounts falling due within one year</b> | 15    | (50,884)  |           | (48,443)  |           |
| Net current assets                                    |       |           | 542,226   |           | 460,443   |
| <b>Total assets less current liabilities</b>          |       |           | 1,308,426 |           | 1,206,581 |
| <b>Funds</b>                                          |       |           |           |           |           |
| <u>Unrestricted funds</u>                             |       |           |           |           |           |
| Designated funds                                      | 18    | 1,308,426 |           | 1,206,581 |           |
|                                                       |       |           | 1,308,426 |           | 1,206,581 |
|                                                       |       |           | 1,308,426 |           | 1,206,581 |

The financial statements were approved by the Trustee on

26/10/2023

  
Trustee

  
Trustee

# ST PATRICK'S MISSIONARY SOCIETY UK

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

|                                                             | Notes | 2022<br>£ | £        | 2021<br>£ | £        |
|-------------------------------------------------------------|-------|-----------|----------|-----------|----------|
| <b>Cash flows from operating activities</b>                 |       |           |          |           |          |
| Cash generated from/(absorbed by) operations                | 21    |           | 130,964  |           | (79,328) |
| <b>Investing activities</b>                                 |       |           |          |           |          |
| Purchase of tangible fixed assets                           |       | (55,675)  |          | -         |          |
| Proceeds on disposal of tangible fixed assets               |       | 7,900     |          | -         |          |
| <b>Net cash used in investing activities</b>                |       |           | (47,775) |           | -        |
| <b>Net cash used in financing activities</b>                |       |           | -        |           | -        |
| <b>Net increase/(decrease) in cash and cash equivalents</b> |       |           | 83,189   |           | (79,328) |
| Cash and cash equivalents at beginning of year              |       |           | 494,744  |           | 574,072  |
| <b>Cash and cash equivalents at end of year</b>             |       |           | 577,933  |           | 494,744  |

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1 Charity Information**

St Patrick's Missionary Society UK is a charity registered in the United Kingdom. The registered office of the charity is 20 Beauchamp Road, East Molesey, Surrey, KT8 0PA which is also the principal place of business of the charity. The nature of the charity's operations and its principal activities are set out in the Trustees' Report.

### **2 Accounting policies**

#### **2.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in pounds, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **2.2 Going concern**

At the time of approving the financial statements, the Trustee has a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of approval. Thus the Trustee continues to adopt the going concern basis of accounting in preparing the financial statements.

#### **2.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **2.4 Income**

##### **Donations and legacies**

Donations are recognised when the Charity has entitlement to the income, the amount can be reliably measured, and it is probable that the income will be received. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period. Cash donations collected are recognised as income when the Charity gains control, and the amount can be reliably measured.

Legacies are included in the statement of financial activities when the Charity has been notified by the executor's that the payment will be made, property transferred, and the amount can be reliably measured.

##### **Income from charitable activities**

Income from the charitable activities is recognised to the extent that it is probable that the economic benefits will flow to the charity and the revenue can be reliably measured. It is measured at fair value of the consideration received or receivable, including any relevant value added tax.

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 2 Accounting policies

(Continued)

#### 2.5 Expenditure

Expenditure is included in the Statement of Financial Activities when incurred and included any attributable value added tax which cannot be recovered.

Expenditure comprises of the following:

- a) Charitable activities expenditure comprises expenditure on the Society's primary charitable purposes.
- b) Governance costs comprise the costs directly attributable to the organisational procedures and the necessary legal procedures for compliance with statutory requirements.

#### 2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost or at valuation, less accumulated depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                             |                      |
|-----------------------------|----------------------|
| Freehold land and buildings | 2% Straight line     |
| Fixtures and fittings       | 15% Reducing balance |
| Motor vehicles              | 30% Straight line    |
| Furniture and equipment     | 10% Straight line    |

Any gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 2.7 Stocks

Stocks are stated at the lower of cost or net realisable value, after making allowance for obsolete items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 2.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 2 Accounting policies

(Continued)

#### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 2.10 Taxation

The charity is a registered charity and, therefore is not liable to income tax or corporation tax on income derived from their charitable activities, as it falls within the various exemptions available to registered charities.

#### 2.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure) for the period.

#### 2.12 Donated services or facilities

For the purposes of the financial statements, no monetary value has been placed on administrative or other services provided by members of the charity.

### 3 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustee is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Key sources of estimation uncertainty

The annual depreciation on tangible fixed assets is sensitive to changes in the estimate useful economic lives and residual values of the assets. These estimates are reviewed annually and amended when necessary.

The Trustee does not consider that there are any key assumptions concerning the future, or any other key sources of estimation uncertainty, that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

### 4 Provisions available for audits of small entities

In common with many other charities of our size and nature, we use our auditors to assist with the preparation of the financial statements.

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 5 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 258,238                            | -                                | 258,238            | 289,076                            | -                                | 289,076            |
| Bequests            | 712,873                            | -                                | 712,873            | 403,634                            | -                                | 403,634            |
| Gift Aid            | 70,170                             | -                                | 70,170             | 112,173                            | -                                | 112,173            |
| Mission Donations   | -                                  | 75,204                           | 75,204             | -                                  | 93,847                           | 93,847             |
| Promotion Work      | 585,190                            | -                                | 585,190            | 894,914                            | -                                | 894,914            |
|                     | <u>1,626,471</u>                   | <u>75,204</u>                    | <u>1,701,675</u>   | <u>1,699,797</u>                   | <u>93,847</u>                    | <u>1,793,644</u>   |

### 6 Income from charitable activities

|                    | 2022<br>£     | 2021<br>£      |
|--------------------|---------------|----------------|
| Africa Magazine    | 67,673        | 73,946         |
| Mass income        | 17,708        | 29,437         |
|                    | <u>85,381</u> | <u>103,383</u> |
| Analysis by fund   |               |                |
| Unrestricted funds | 67,673        | 73,946         |
| Restricted funds   | 17,708        | 29,437         |
|                    | <u>85,381</u> | <u>103,383</u> |

### 7 Other income

|                                               | Unrestricted<br>funds<br>2022<br>£ | Total<br>2021<br>£ |
|-----------------------------------------------|------------------------------------|--------------------|
| Net gain on disposal of tangible fixed assets | <u>7,900</u>                       | <u>-</u>           |

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 8 Expenditure on charitable activities

|                                        | Mission &<br>Promotion<br>2022<br>£ | Africa<br>Magazine<br>2022<br>£ | Support &<br>Care of<br>Members<br>2022<br>£ | Total<br>2022<br>£ | Mission &<br>Promotion<br>2021<br>£ | Africa<br>Magazine<br>2021<br>£ | Support &<br>Care of<br>Members<br>2021<br>£ | Total<br>2021<br>£ |
|----------------------------------------|-------------------------------------|---------------------------------|----------------------------------------------|--------------------|-------------------------------------|---------------------------------|----------------------------------------------|--------------------|
| Staff costs                            | 103,498                             | -                               | 6,630                                        | 110,128            | 97,638                              | -                               | 6,002                                        | 103,640            |
| Depreciation                           | -                                   | -                               | 35,613                                       | 35,613             | -                                   | -                               | 26,355                                       | 26,355             |
| Other direct costs                     | 1,381,957                           | 49,136                          | 108,634                                      | 1,539,727          | 1,760,215                           | 42,458                          | 76,109                                       | 1,878,782          |
|                                        | <u>1,485,455</u>                    | <u>49,136</u>                   | <u>150,877</u>                               | <u>1,685,468</u>   | <u>1,857,853</u>                    | <u>42,458</u>                   | <u>108,466</u>                               | <u>2,008,777</u>   |
| Share of governance costs (see note 9) | 6,732                               | 224                             | 687                                          | 7,643              | 6,373                               | 146                             | 372                                          | 6,891              |
|                                        | <u>1,492,187</u>                    | <u>49,360</u>                   | <u>151,564</u>                               | <u>1,693,111</u>   | <u>1,864,226</u>                    | <u>42,604</u>                   | <u>108,838</u>                               | <u>2,015,668</u>   |
| <b>Analysis by fund</b>                |                                     |                                 |                                              |                    |                                     |                                 |                                              |                    |
| Unrestricted funds                     | 1,399,275                           | 49,360                          | 151,564                                      | 1,600,199          | 1,740,942                           | 42,604                          | 108,838                                      | 1,892,384          |
| Restricted funds                       | 92,912                              | -                               | -                                            | 92,912             | 123,284                             | -                               | -                                            | 123,284            |
|                                        | <u>1,492,187</u>                    | <u>49,360</u>                   | <u>151,564</u>                               | <u>1,693,111</u>   | <u>1,864,226</u>                    | <u>42,604</u>                   | <u>108,838</u>                               | <u>2,015,668</u>   |

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 9 Support costs

|                                           | Support costs<br>£ | Governance costs<br>£ | 2022 Support costs<br>£ | Governance costs<br>£ | 2021<br>£ |
|-------------------------------------------|--------------------|-----------------------|-------------------------|-----------------------|-----------|
| Audit fees                                | -                  | 7,643                 | 7,643                   | -                     | 6,891     |
|                                           | -                  | 7,643                 | 7,643                   | -                     | 6,891     |
| Analysed between<br>Charitable activities | -                  | 7,643                 | 7,643                   | -                     | 6,891     |

Governance costs are allocated to charitable activities on a percentage basis.

Governance costs includes payments to the auditors of £7,643 (2021- £6,891) for audit and advisory fees.

### 10 Trustee

The Directors of the Trustee company (or any persons connected with them) have not received any remuneration or benefits from the charity during the year. The living and personal expenses of Directors who are members of St Patrick's Missionary Society UK are borne by the Charity but they received no remuneration in connection with their duties.

### 11 Employees

The number of employees during the year was:

|                         | 2022<br>Number    | 2021<br>Number    |
|-------------------------|-------------------|-------------------|
|                         | 5                 | 5                 |
| <b>Employment costs</b> | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
| Wages and salaries      | 110,128           | 103,640           |

There were no employees whose annual remuneration was £60,000 or more.

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 12 Tangible fixed assets

|                                    | Freehold<br>land and<br>buildings<br>£ | Fixtures and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Furniture<br>and<br>equipment<br>£ | Total<br>£ |
|------------------------------------|----------------------------------------|-------------------------------|------------------------|------------------------------------|------------|
| <b>Cost</b>                        |                                        |                               |                        |                                    |            |
| At 1 January 2022                  | 768,121                                | 69,697                        | 46,019                 | 114,134                            | 997,971    |
| Additions                          | -                                      | -                             | 35,089                 | 20,586                             | 55,675     |
| Disposals                          | -                                      | -                             | (20,740)               | -                                  | (20,740)   |
| At 31 December 2022                | 768,121                                | 69,697                        | 60,368                 | 134,720                            | 1,032,906  |
| <b>Depreciation</b>                |                                        |                               |                        |                                    |            |
| At 1 January 2022                  | 61,448                                 | 49,386                        | 44,816                 | 96,183                             | 251,833    |
| Depreciation charged in the year   | 15,362                                 | 3,049                         | 11,729                 | 5,473                              | 35,613     |
| Eliminated in respect of disposals | -                                      | -                             | (20,740)               | -                                  | (20,740)   |
| At 31 December 2022                | 76,810                                 | 52,435                        | 35,805                 | 101,656                            | 266,706    |
| <b>Carrying amount</b>             |                                        |                               |                        |                                    |            |
| At 31 December 2022                | 691,311                                | 17,262                        | 24,563                 | 33,064                             | 766,200    |
| At 31 December 2021                | 706,673                                | 20,311                        | 1,203                  | 17,951                             | 746,138    |

### 13 Stocks

|                           | 2022<br>£ | 2021<br>£ |
|---------------------------|-----------|-----------|
| Office and administration | 8,546     | 7,488     |

### 14 Debtors

|                                             | 2022<br>£ | 2021<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Other debtors                               | 6,631     | 6,654     |

### 15 Creditors: amounts falling due within one year

|                 | Notes | 2022<br>£ | 2021<br>£ |
|-----------------|-------|-----------|-----------|
| Deferred income | 16    | 28,496    | 30,887    |
| Accruals        |       | 22,388    | 17,556    |
|                 |       | 50,884    | 48,443    |

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 16 Deferred income

|                              | 2022<br>£ | 2021<br>£ |
|------------------------------|-----------|-----------|
| Arising from Africa magazine | 28,496    | 30,887    |

### 17 Restricted funds

|                  | Balance at<br>1 January 2022 | Movement in funds |                  | Balance at<br>31 December<br>2022 |
|------------------|------------------------------|-------------------|------------------|-----------------------------------|
|                  | £                            | Income<br>£       | Expenditure<br>£ | £                                 |
| Restricted Funds | -                            | 92,912            | (92,912)         | -                                 |

### 18 Unrestricted funds

|                    | Balance at<br>1 January 2022 | Movement in funds |                  | Balance at<br>31 December<br>2022 |
|--------------------|------------------------------|-------------------|------------------|-----------------------------------|
|                    | £                            | Income<br>£       | Expenditure<br>£ | £                                 |
| Unrestricted Funds | 1,206,581                    | 1,702,044         | (1,600,199)      | 1,308,426                         |
|                    | 1,206,581                    | 1,702,044         | (1,600,199)      | 1,308,426                         |

### 19 Events after the reporting date

There have been no significant events affecting the Charity since the financial year-end.

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 20 Related party transactions

#### St Patrick's International Incorporated

Directors Fr. Seamus O'Neill, Fr. Richard Filima, Fr. Patrick Esekou and Fr. Sean Cremin of St Patrick's Missionary Society Trustee Limited (who is sole Trustee of St Patrick's Missionary Society UK), are also Directors of St Patrick's International Incorporated.

During the year St Patrick's Missionary Society UK transferred the following amounts to St Patrick's International Incorporated:

- Contributions of £1,150,000.
- Restricted mission donations of £29,806 for disbursement.

As at 31st December 2022, no amounts were due to/from St. Patrick's International Incorporated by St Patrick's Missionary Society Scotland.

#### St Patrick's Missionary Society Ireland

Directors Fr. Seamus O'Neill, Fr. Richard Filima and Fr. Sean Cremin of St Patrick's Missionary Society Trustee Limited (who is sole Trustee of St Patrick's Missionary Society UK), are also Trustees of St Patrick's Missionary Society Ireland.

During the year St Patrick's Missionary Society UK transferred the following amounts to St Patrick's Missionary Society Ireland:

- £17,792 for the Africa magazine.
- £13,518 to refund expenditure incurred by St. Patrick's Missionary Society Ireland on behalf of St Patrick's Missionary Society UK.

During the year St Patrick's Missionary Society Ireland transferred £4,130 to St Patrick's Missionary Society UK for expenditure incurred on its behalf.

As at 31st December 2022, £95 was due by St Patrick's Missionary Society UK to St Patrick's Missionary Society Ireland.

#### St. Patrick's Missionary Society Scotland

St Patrick's Missionary Society Trustee Limited is the sole Trustee of both St Patrick's Missionary Society Scotland and St Patrick's Missionary Society UK.

During the year St Patrick's Missionary Society Scotland transferred £15,363 to St Patrick's Missionary Society UK to refund expenditure incurred on its behalf.

During the year St. Patrick's Missionary Society UK transferred £2,000 to St Patrick's Missionary Society Scotland to refund expenditure incurred on its behalf.

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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| 21 | Cash generated from operations                      | 2022<br>£      | 2021<br>£       |
|----|-----------------------------------------------------|----------------|-----------------|
|    | Surplus/(deficit) for the year                      | 101,845        | (118,641)       |
|    | Adjustments for:                                    |                |                 |
|    | Gain on disposal of tangible fixed assets           | (7,900)        | -               |
|    | Depreciation of tangible fixed assets               | 35,613         | 26,355          |
|    | Movements in working capital:                       |                |                 |
|    | (Increase)/decrease in stocks                       | (1,058)        | 2,156           |
|    | Decrease in debtors                                 | 23             | 13,159          |
|    | Increase/(decrease) in creditors                    | 4,832          | (659)           |
|    | (Decrease) in deferred income                       | (2,391)        | (1,698)         |
|    | <b>Cash generated from/(absorbed by) operations</b> | <u>130,964</u> | <u>(79,328)</u> |
| 22 | <b>Approval of Financial Statements</b>             |                |                 |

The financial statements were approved and authorised for issue by the Trustee on 26 October 2023.

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# Accounts

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**ST PATRICK'S MISSIONARY SOCIETY UK**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# ST PATRICK'S MISSIONARY SOCIETY UK

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# ST PATRICK'S MISSIONARY SOCIETY UK

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustee** St Patrick's Missionary Society Trustee Limited

**Charity number** 269640

**Principal address** 20 Beauchamp Road  
East Molesey  
United Kingdom  
KT8 0PA

**Auditors** Walsh O'Brien Harnett  
104 Lower Baggot Street  
Dublin 2  
Ireland  
D02Y940

**Bankers** Barclays Bank PLC  
29-30 High Street  
Windsor  
Berkshire  
United Kingdom  
SL4 1PG

# ST PATRICK'S MISSIONARY SOCIETY UK

## TRUSTEE'S REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2021*

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The Trustee of St Patrick's Missionary Society UK has the pleasure in presenting this Report and Financial Statements for the year ended 31st December 2021.

The Trustee's Report, prepared in accordance with Charities SORP and the audited financial statements for the year ended 31st December 2021, which are prepared in accordance with the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and FRS 102.

During 2021, despite the restrictions imposed due to the Covid 19 pandemic, the spiritual and promotion activity of St Patrick's Missionary Society, based at 20 Beauchamp Road, East Molesey, Surrey, and covering both England and Wales, continued to focus on promoting spiritual and financial support for the Society and the missionary work of the Lord throughout these two countries. The ever-generous response of the people of both countries can be seen in the financial returns.

#### **History**

The District House/Promotion Office of St Patrick's Missionary Society is located at 20 Beauchamp Road, East Molesey, Surrey. The District Leader is Fr Joseph McCullough, assisted by Fr Chris McGuinness. The Director of Promotion is Fr Richard Filima. The Society does not have any premises in Wales.

#### **Members of St Patrick's Missionary Society**

Throughout 2021 there were a total of eight members of St Patrick's Missionary Society resident in England. There are no members resident in Wales. Six members are resident outside the Society's London house, of whom five are involved in parish/chaplaincy ministry in their respective locations while one member is retired. There are two members resident at 20 Beauchamp Road - one of whom is involved in the promotion programme of the Society, and one holds a Society position.

The main focus of the work of the Society in England & Wales is promotion of the Society and its missionary work. Normally this work would involve parish visitation at weekends to those parishes allocated to the Society by the Catholic Missionary Union, under the auspices of the Catholic Bishops Conference of England & Wales, but this was not possible in 2021 due to the Covid 19 pandemic. During these weekend visits to parishes, our priests would invite people to support the missionary work of the Society, both spiritually and financially. During the week, the Director of Promotion administers the Promotion Office and is assisted in this by an Office Manager and two full time Office Assistants. Due to Covid lockdown there are no employees in the District House.

#### **Governance**

In accordance with the constitution of the Charity the four members of the Central Leadership Team residing in Kenya are Trustees together with the Bursar General of St. Patrick's Missionary Society who resides in Ireland and is, by virtue of his office, Secretary to the Board. The local Leader residing in the UK is also appointed as a Trustee.

As all the Trustees, on assuming office, are members of the Society they already have knowledge of the work of the Charity and its structure. There is a policy of induction and on-going training of Trustees. On being appointed, after the General Chapter every six years, the new Trustees are required to spend a week with the Trustees who are leaving office, for a comprehensive briefing and hand-over. They also receive a briefing from the Society's accountant and legal and investment advisers in order to become aware of their responsibilities and the Charity's financial position.

The Trustees have a good knowledge of the principles of good governance and they understand their responsibilities and duties as trustees of the Charity. They are fully committed as a Board to complying with all the legal and statutory regulations governing the Charity Sector.

As all Trustees are members of St. Patrick's Missionary Society their living costs are borne by the Charity. They receive no remuneration or expenses for their services as Trustees. The names of the Trustees who served during the year are set out as part of the legal and administrative information on page 1 of this annual report and accounts.

# ST PATRICK'S MISSIONARY SOCIETY UK

## TRUSTEE'S REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Trustee's Responsibilities in Respect of the Financial Statements**

The Trustee is required to prepare financial statements, which give a true and fair view of the state of the Charity's affairs and of its income and expenditure for each financial year. In preparing the financial statements the Trustee is required to select suitable accounting policies, to apply them consistently and to make judgments and estimates that are reasonable and prudent. The Trustee confirms that they have complied with the above requirements in preparing the financial statements.

The Trustee is responsible for keeping proper accounting records which comply with accounting standards and which disclose, with reasonable accuracy at any time, the financial position of the Charity. To ensure that proper books and records are kept, the Charity has employed appropriately qualified personnel, including a full time Accountant, and has maintained appropriate computerised accounting systems. The Trustee also takes seriously their responsibility for safeguarding the assets of the Charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Risk Management**

In line with the requirement for the Trustee to undertake a risk assessment exercise and report on the same in their annual report, the Trustee has looked at the risks the Charity currently faces and have reviewed the measures already in place or needing to be put on place. The Trustee has identified six areas where risks may occur:

- Governance and management
- Operational
- Financial
- Reputational
- Laws, regulations, external and environment

**Governance and management** looks at the risk of the Charity suffering from a lack of direction, at the skills and training of its members and staff, and the good use of its resources. The appointment of a Governance Sub-committee to advise the Board and to set in place the necessary structures, policies and protocols is a key strategy in mitigating this risk.

**Operational** looks at the risks inherent in the Charity's activities, including the Mission Awareness Programme carried out in parishes throughout England and Wales. It looks at the risk of members engaging in inappropriate activities, the unsuitability of buildings, poor maintenance, shortcomings in the services provided, difficulties with staff, poor health and safety provisions and the provision of a disaster recovery policy. The appointment of key appropriately trained personnel, e.g. a Child Safeguarding Officer and a Data Protection Coordinator, helps to mitigate these risks.

**Financial** risks include those arising as a result of poor budgetary control, inappropriate spending, poor accounting, inappropriate investment policies, foreign currency exchange, etc. The appointments of a qualified Chartered Accountant and appropriately qualified support staff help to mitigate these risks.

**Reputational** looks at possible damage to the Charity's reputation and the risk is lessened by a dedicated communications department.

**Laws, regulations, external and environment** look at the effects of government policies and the consequence of non-compliance with laws and regulations. The Trustee and managers are encouraged and resourced to avail of in-service training to update their skills and knowledge of the ever increasing regulations and legislation in the Charity Sector.

Having assessed the major risks to which the Charity is exposed, the Trustee believes that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the Charity, it has established effective systems to mitigate those risks. The Trustee has maintained a policy of continuous monitoring of the risks that the Charity faces.

# ST PATRICK'S MISSIONARY SOCIETY UK

## TRUSTEE'S REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Protection of Children and Vulnerable Adults**

Along with all other organisations who serve in the community, the Trustee recognises the absolute necessity of ensuring the protection and safety of all those the Charity serves. They are committed to protecting and promoting children's rights. It is the responsibility of every member, volunteer and employee of the Charity to uphold the law and adhere to Gospel values by respecting the dignity and rights of all children, young people and vulnerable adults, and to work together to ensure their safety and wellbeing.

St Patrick's Missionary Society is committed to working in partnership with the Civil Authorities to ensure all aspects of the safeguarding of children are managed properly, professionally and justly. We adhere to the statutory policy and are committed to following best practice as specified in the National Safeguarding Policies for the Catholic Church in England and Wales and to following our own Child Protection Policy and Procedures as set out in the documents "Policy and Procedures for Safeguarding Children in St Patrick's Missionary Society" and "2018 Revised Safeguarding Policy for the District of Ireland" ([www.spms.org](http://www.spms.org)). All members of the Society, our employees, volunteers and those working in association with the Society are required to comply with these policies.

### **Organisational Structure and Management Reporting**

The Trustee is ultimately responsible for the policies, activities and assets of the Charity. The board meets on a regular basis to review developments with regard to the Charity and its activities, to plan for the future and to make any important decisions that need to be made. When necessary the Trustee seeks advice and support from the Charity's professional advisers including Investment Managers, Solicitors and Accountants.

The Bursar General and the Society Accountant meet with the Trustee to discuss and review the quarterly management and financial reports, the annual budget and whenever necessary to provide assistance to the Trustee in carrying out their responsibilities.

The annual budget process involves detailed projections for planned expenditure and the calculation of expected income. This is carefully analysed and once approved by the Trustee must be strictly adhered to. The Bursar's office monitors this closely. The Trustee receives a statement of income and cash flow on a monthly basis.

The day-to-day management of the Charity's financial activities and the implementation of budgetary and other financial policies are delegated to the Bursar General, who is a member of St. Patrick's Missionary Society. The Bursar General administers the financial affairs of St Patrick's Missionary Society under the direction of the Trustee and is assisted in his work by the Society Accountant and other senior staff.

### **Objectives & Activities (Incorporating Achievements & Performance)**

The object(s) for which the Association is established is the advancement of religion. In furtherance of this the primary objectives are:

- (a) To engage in missionary activities in Africa or in any other country or any other continent in which the Society may be asked to assist by the Holy See
- (b) To bring the teaching of Christ to the peoples of any of the countries of Africa or any other country in which the Society may be asked to assist by the Holy See
- (c) To care for the spiritual welfare of its members and those Christians in Africa or in any of the countries referred to in the preceding paragraph
- (d) To educate, train and maintain students preparing for the priesthood in any Society or Congregation engaged in promoting the foregoing objects, or any of the foregoing objects, and to educate, train and maintain persons preparing for admission as lay brothers in any such Society or Congregation
- (e) To maintain and support the priests and lay brothers of any such Society

# ST PATRICK'S MISSIONARY SOCIETY UK

## TRUSTEE'S REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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(f) To educate, train, maintain and support postulants, novices and professed sisters of or in any religious Society or Congregation engaged in promoting the objects or any of the objects set out in sub-clauses (a), (b) and (c) of this Clause, and to contribute to the funds of any such Society or Congregation

(g) To educate, train and maintain and support, and remunerate and provide pensions or retiring allowances for teachers, catechists and any persons who assist or who intend to assist in any of the foregoing objects.

The Society promotion programme, which has been functioning for many years, is and remains the main purpose for the Society's presence in England and Wales. This programme has helped enormously over the years to build up a very loyal and generous family of supporters throughout England & Wales, almost all of whom contribute regularly and generously.

The following are the main aspects of the Promotion Programme

*Parish Weekend Appeals* - whereby people are invited to missionary awareness and support. Usually we are allocated two dioceses per year. Not all parishes respond to our request to come and make our Mission Appeal but we generally visit all who invite us – usually about 80/90 parishes per year. As already stated, this programme was not possible during 2021 due to Covid 19 pandemic restrictions and no parish visits took place.

*Bulk Mail Appeals* – of which there are four throughout the year - generate considerable income for the Society and the missionary work of the Lord, especially the Lenten Appeal. These activities were carried out successfully in 2021.

*Africa magazine* - the Society magazine, is distributed nine times a year to our benefactors. Approximately eleven thousand three hundred copies are sent out as a means of communication and contact with our benefactors. While not income generating, *Africa* magazine helps greatly to make the Society's name and mission known and supported.

*Other income streams* - coordinated from the Promotion Office, bring in considerable income. These include donations for our Occasion Cards, Mission Circle income, Perpetual Enrolment, Bequests and general donations. These activities were particularly successful during 2021 and may be largely due to the pandemic when supporters were more confined to home and had more time to attend to their mail.

*Social media* using our website and Facebook page - is fast becoming more and more important as a means of publicising the name and mission of the Society. This is an area of growth in the Charities activities and performance.

The Society gratefully acknowledges the wonderful generosity of the people of England & Wales over many years and the contribution, both spiritually and financially, which they have made, and continue to make, to the missionary work that the Charity supports.

Work is ongoing in streamlining the activities of the Promotion Office through sharing the resources and expertise of our very committed and professional staff in our promotion offices in Kiltegan and Scotland.

The weekend Parish Appeals are a vital element of gathering and adding names to our database. This is as important, if not more important, than the actual direct income received from the Mission Appeals. Not being able to gather such names in 2021 will undoubtedly have a long term negative effect on our already declining database.

Our database has approximately twenty eight thousand members, of which approximately twenty three thousand make at least one donation each year. Tidying up our database and removing any inactive members remains an ongoing task.

We are very conscious of increasing expenditure costs and continuing efforts are made to reduce them where possible.

One of our largest expenditure streams is postage. We continue to make every effort to reduce this as much as possible and especially by inviting people to allow us to acknowledge their generosity by email and text acknowledgment rather than by letter.

# ST PATRICK'S MISSIONARY SOCIETY UK

## TRUSTEE'S REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### Work undertaken in 2021

Due to the restrictions imposed on us by the effects of the Covid pandemic our ability to gather new names from Mission Appeals was not possible. This forced us to rely on and develop our telephone and online requests in order to gather new benefactors.

During lockdown, the Office Manager and assistants were working remotely. While this was far from ideal, it did mean regular contact was maintained with our benefactors and most aspects of our promotion programme remained functional.

Again, due to the Covid pandemic restriction, there was no opportunity for staff support meetings with our Scottish or Kiltegan office colleagues, though we continued to conduct a lot of work through Zoom meetings and online activity.

With parish churches and religious outlets closed due to the pandemic, we continued to benefit from increased numbers requesting our cards and other religious items by phone as they could no longer get these items from their local Church and other sources.

#### Financial Review

##### Financial Information

Total Income for the year amounted to £1,897,027 (2020: £1,716,650) which are the operational reserves of the Society. This represents a 10.5% increase on the prior year, mainly attributable to a Covid-19 appeal held in 2021. There was no such appeal in 2020.

Total charitable expenditure, including intra-fund transfers, for the year amounted to £2,015,668 (2020: £1,655,667). This represents a 21.7% increase on the prior year, mainly attributable to an increase in transfers to Kiltegan from £1,050,000 in 2020 to £1,500,000 in 2021.

This resulted in a net deficit of £118,641 leaving an accumulated fund balance of £1,206,581 at 31 December 2021.

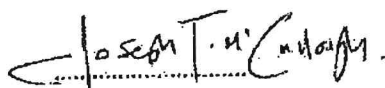
##### Future Developments

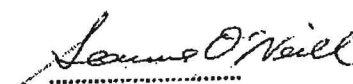
The Society does not expect to make any significant changes to its activities in England & Wales in the near future.

##### Events after the Balance Sheet Date

There have been no significant events affecting the Charity since the financial year-end.

The Trustee's Report was approved by the Trustee.

  
Trustee

  
Trustee

Dated: 10/10/2022

# ST PATRICK'S MISSIONARY SOCIETY UK

## STATEMENT OF TRUSTEE'S RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

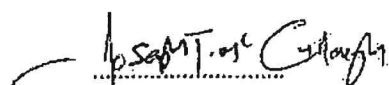
The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and application of expenditure of the Charity for that year.

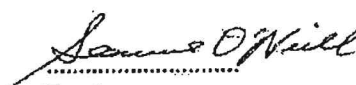
In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee is responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. It is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee's Responsibilities Statement was approved by the Trustee.

  
Trustee

  
Trustee

Dated: 10/10/2022

# **ST PATRICK'S MISSIONARY SOCIETY UK**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE TRUSTEE OF ST PATRICK'S MISSIONARY SOCIETY UK**

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#### **Opinion**

We have audited the financial statements of St Patrick's Missionary Society UK (the 'Charity') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its income and application of expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustee's Annual Report.

# ST PATRICK'S MISSIONARY SOCIETY UK

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEE OF ST PATRICK'S MISSIONARY SOCIETY UK

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#### **Responsibilities of Trustee**

As explained more fully in the statement of Trustee's responsibilities, the Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustee is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below;

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Review of correspondence with regulators including Charity Commission For England and Wales
- Challenging assumptions and judgements made by management in their significance accounting estimates, in particular in relation to depreciation charges; and
- Auditing the risk of management override of controls, including thorough testing journal entries and other adjustments for appropriateness

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# **ST PATRICK'S MISSIONARY SOCIETY UK**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEE OF ST PATRICK'S MISSIONARY SOCIETY UK**

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#### **Use of this report**

This report, including the opinions, has been prepared for and only for the Charity's Trustee in accordance with section 144 of the Charities Act 2011 and regulations made under those Acts and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



**Walsh O'Brien Harnett**

**Chartered Accountants and Statutory Audit Firm**

**Statutory Auditor**

104 Lower Baggot Street

Dublin 2

D02Y940

**10 October 2022**

# ST PATRICK'S MISSIONARY SOCIETY UK

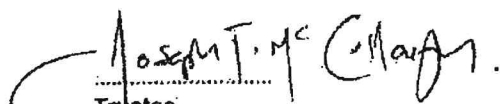
## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

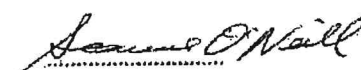
|                                                   | Notes | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>2020<br>£ |
|---------------------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <b>Income from:</b>                               |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                            | 5     | 1,699,797                          | 93,847                           | 1,793,644          | 1,455,010                          | 153,835                          | 1,608,845          |
| Charitable activities                             | 6     | 73,946                             | 29,437                           | 103,383            | 86,106                             | 21,699                           | 107,805            |
| <b>Total Income</b>                               |       | <b>1,773,743</b>                   | <b>123,284</b>                   | <b>1,897,027</b>   | <b>1,541,116</b>                   | <b>175,534</b>                   | <b>1,716,650</b>   |
| <b>Expenditure on:</b>                            |       |                                    |                                  |                    |                                    |                                  |                    |
| Charitable activities                             | 7     | 1,892,384                          | 123,284                          | 2,015,668          | 1,480,133                          | 175,534                          | 1,655,667          |
| <b>Net (expenditure)/Income<br/>for the year/</b> |       |                                    |                                  |                    |                                    |                                  |                    |
| <b>Net movement in funds</b>                      |       | <b>(118,641)</b>                   | <b>-</b>                         | <b>(118,641)</b>   | <b>60,983</b>                      | <b>-</b>                         | <b>60,983</b>      |
| <b>Fund balances at 1<br/>January 2021</b>        |       | <b>1,325,222</b>                   | <b>-</b>                         | <b>1,325,222</b>   | <b>1,264,239</b>                   | <b>-</b>                         | <b>1,264,239</b>   |
| <b>Fund balances at 31<br/>December 2021</b>      |       | <b>1,206,581</b>                   | <b>-</b>                         | <b>1,206,581</b>   | <b>1,325,222</b>                   | <b>-</b>                         | <b>1,325,222</b>   |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The financial statements were approved by the Trustee on 10/10/2022

  
Trustee

  
Trustee

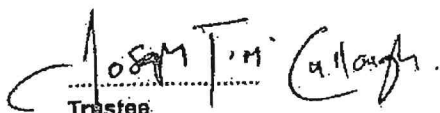
# ST PATRICK'S MISSIONARY SOCIETY UK

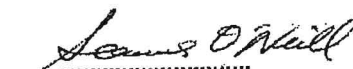
## BALANCE SHEET

AS AT 31 DECEMBER 2021

|                                                       | Notes | 2021<br>£        | £                | 2020<br>£        | £                |
|-------------------------------------------------------|-------|------------------|------------------|------------------|------------------|
| <b>Fixed assets</b>                                   |       |                  |                  |                  |                  |
| Tangible assets                                       | 11    |                  | 746,138          |                  | 772,493          |
| <b>Current assets</b>                                 |       |                  |                  |                  |                  |
| Stocks                                                | 12    | 7,488            |                  | 9,644            |                  |
| Debtors                                               | 13    | 6,654            |                  | 19,813           |                  |
| Cash at bank and in hand                              |       | 494,744          |                  | 574,072          |                  |
|                                                       |       | <u>508,886</u>   |                  | <u>603,529</u>   |                  |
| <b>Creditors: amounts falling due within one year</b> | 14    | <u>(48,443)</u>  |                  | <u>(50,800)</u>  |                  |
| <b>Net current assets</b>                             |       |                  | 460,443          |                  | 552,729          |
| <b>Total assets less current liabilities</b>          |       |                  | <u>1,206,581</u> |                  | <u>1,325,222</u> |
| <b>Funds</b>                                          |       |                  |                  |                  |                  |
| <u>Unrestricted funds</u>                             |       |                  |                  |                  |                  |
| Designated funds                                      | 17    | <u>1,206,581</u> |                  | <u>1,325,222</u> |                  |
|                                                       |       |                  | 1,206,581        |                  | 1,325,222        |
|                                                       |       |                  | <u>1,206,581</u> |                  | <u>1,325,222</u> |

The financial statements were approved by the Trustee on 10/10/2022

  
Trustee

  
Trustee

# ST PATRICK'S MISSIONARY SOCIETY UK

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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|                                                             | Notes | 2021<br>£ | £        | 2020<br>£ | £       |
|-------------------------------------------------------------|-------|-----------|----------|-----------|---------|
| <b>Cash flows from operating activities</b>                 |       |           |          |           |         |
| Cash (absorbed by)/generated from operations                | 20    |           | (79,328) |           | 76,065  |
| <b>Net cash used in investing activities</b>                |       |           | -        |           | -       |
| <b>Net cash used in financing activities</b>                |       |           | -        |           | -       |
| <b>Net (decrease)/increase in cash and cash equivalents</b> |       |           | (79,328) |           | 76,065  |
| Cash and cash equivalents at beginning of year              |       |           | 574,072  |           | 498,007 |
| <b>Cash and cash equivalents at end of year</b>             |       |           | 494,744  |           | 574,072 |

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# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **1 Charity Information**

St Patrick's Missionary Society UK is a charity registered in the United Kingdom. The registered office of the charity is 20 Beauchamp Road, East Molesey, Surrey, KT8 0PA which is also the principal place of business of the charity. The nature of the charity's operations and its principal activities are set out in the Trustees' Report.

### **2 Accounting policies**

#### **2.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in pounds, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **2.2 Going concern**

At the time of approving the financial statements, the Trustee has a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of approval. Thus the Trustee continues to adopt the going concern basis of accounting in preparing the financial statements.

#### **2.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **2.4 Income**

##### **Donations and legacies**

Donations are recognised when the Charity has entitlement to the income, the amount can be reliably measured, and it is probable that the income will be received. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period. Cash donations collected are recognised as income when the Charity gains control, and the amount can be reliably measured.

Legacies are included in the statement of financial activities when the Charity has been notified by the executor's that the payment will be made, property transferred, and the amount can be reliably measured.

##### **Income from charitable activities**

Income from the charitable activities is recognised to the extent that it is probable that the economic benefits will flow to the charity and the revenue can be reliably measured. It is measured at fair value of the consideration received or receivable, including any relevant value added tax.

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 2 Accounting policies

(Continued)

#### 2.5 Expenditure

Expenditure is included in the Statement of Financial Activities when incurred and included any attributable value added tax which cannot be recovered.

Expenditure comprises of the following:

- a) Charitable activities expenditure comprises expenditure on the Society's primary charitable purposes.
- b) Governance costs comprise the costs directly attributable to the organisational procedures and the necessary legal procedures for compliance with statutory requirements.

#### 2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost or at valuation, less accumulated depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                             |                      |
|-----------------------------|----------------------|
| Freehold land and buildings | 2% Straight line     |
| Fixtures and fittings       | 15% Reducing balance |
| Motor vehicles              | 30% Straight line    |
| Furniture and equipment     | 10% Straight line    |

Any gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 2.7 Stocks

Stocks are stated at the lower of cost or net realisable value, after making allowance for obsolete items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 2.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **2 Accounting policies**

**(Continued)**

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **2.10 Taxation**

The charity is a registered charity and, therefore is not liable to income tax or corporation tax on income derived from their charitable activities, as it falls within the various exemptions available to registered charities.

#### **2.11 Foreign exchange**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure) for the period.

#### **2.12 Donated services or facilities**

For the purposes of the financial statements, no monetary value has been placed on administrative or other services provided by members of the charity.

### **3 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustee is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 Critical accounting estimates and judgements

(Continued)

#### Key sources of estimation uncertainty

The annual depreciation on tangible fixed assets is sensitive to changes in the estimate useful economic lives and residual values of the assets. These estimates are reviewed annually and amended when necessary.

The Trustee does not consider that there are any key assumptions concerning the future, or any other key sources of estimation uncertainty, that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

### 4 Provisions available for audits of small entities

In common with many other charities of our size and nature, we use our auditors to assist with the preparation of the financial statements.

### 5 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>2020<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 289,076                            | -                                | 289,076            | 278,857                            | -                                | 278,857            |
| Bequests            | 403,634                            | -                                | 403,634            | 433,353                            | -                                | 433,353            |
| Gift Aid            | 112,173                            | -                                | 112,173            | 78,723                             | -                                | 78,723             |
| Mission Donations   | -                                  | 93,847                           | 93,847             | -                                  | 153,835                          | 153,835            |
| Promotion Work      | 894,914                            | -                                | 894,914            | 664,077                            | -                                | 664,077            |
|                     | <u>1,699,797</u>                   | <u>93,847</u>                    | <u>1,793,644</u>   | <u>1,455,010</u>                   | <u>153,835</u>                   | <u>1,608,845</u>   |

### 6 Income from charitable activities

|                    | 2021<br>£      | 2020<br>£      |
|--------------------|----------------|----------------|
| Africa Magazine    | 73,946         | 86,106         |
| Mass income        | 29,437         | 21,699         |
|                    | <u>103,383</u> | <u>107,805</u> |
| Analysis by fund   |                |                |
| Unrestricted funds | 73,946         | 86,106         |
| Restricted funds   | 29,437         | 21,699         |
|                    | <u>103,383</u> | <u>107,805</u> |

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 Expenditure on charitable activities

|                                        | Mission &<br>Promotion<br>2021<br>£ | Africa<br>Magazine<br>2021<br>£ | Support &<br>Care of<br>Members<br>2021<br>£ | Total<br>2021<br>£ | Mission &<br>Promotion<br>2020<br>£ | Africa<br>Magazine<br>2020<br>£ | Support &<br>Care of<br>Members<br>2020<br>£ | Total<br>2020<br>£ |
|----------------------------------------|-------------------------------------|---------------------------------|----------------------------------------------|--------------------|-------------------------------------|---------------------------------|----------------------------------------------|--------------------|
| Staff costs                            | 97,638                              | -                               | 6,002                                        | 103,640            | 97,879                              | -                               | 23,630                                       | 121,509            |
| Depreciation and impairment            | -                                   | -                               | 26,355                                       | 26,355             | -                                   | -                               | 27,168                                       | 27,168             |
| Other direct costs                     | 1,760,215                           | 42,458                          | 76,109                                       | 1,878,782          | 1,364,687                           | 52,210                          | 82,226                                       | 1,499,123          |
|                                        | <u>1,857,853</u>                    | <u>42,458</u>                   | <u>108,466</u>                               | <u>2,008,777</u>   | <u>1,462,566</u>                    | <u>52,210</u>                   | <u>133,024</u>                               | <u>1,647,800</u>   |
| Share of governance costs (see note 8) | 6,373                               | 146                             | 372                                          | 6,891              | 6,866                               | 279                             | 722                                          | 7,867              |
|                                        | <u>1,864,226</u>                    | <u>42,604</u>                   | <u>108,838</u>                               | <u>2,015,668</u>   | <u>1,469,432</u>                    | <u>52,489</u>                   | <u>133,746</u>                               | <u>1,655,667</u>   |
| <b>Analysis by fund</b>                |                                     |                                 |                                              |                    |                                     |                                 |                                              |                    |
| Unrestricted funds                     | 1,740,942                           | 42,604                          | 108,838                                      | 1,892,384          | 1,293,898                           | 52,489                          | 133,746                                      | 1,480,133          |
| Restricted funds                       | 123,284                             | -                               | -                                            | 123,284            | 175,534                             | -                               | -                                            | 175,534            |
|                                        | <u>1,864,226</u>                    | <u>42,604</u>                   | <u>108,838</u>                               | <u>2,015,668</u>   | <u>1,469,432</u>                    | <u>52,489</u>                   | <u>133,746</u>                               | <u>1,655,667</u>   |

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 8 Support costs

|                                           | Support costs<br>£ | Governance costs<br>£ | 2021<br>£ | Support costs<br>£ | Governance costs<br>£ | 2020<br>£ |
|-------------------------------------------|--------------------|-----------------------|-----------|--------------------|-----------------------|-----------|
| Audit fees                                | -                  | 6,891                 | 6,891     | -                  | 7,867                 | 7,867     |
|                                           | -                  | 6,891                 | 6,891     | -                  | 7,867                 | 7,867     |
| Analysed between<br>Charitable activities | -                  | 6,891                 | 6,891     | -                  | 7,867                 | 7,867     |

Governance costs are allocated to charitable activities on a percentage basis.

Governance costs includes payments to the auditors of £6,891 (2020- £7,867) for audit and advisory fees.

### 9 Trustee

The Directors of the Trustee company (or any persons connected with them) have not received any remuneration or benefits from the charity during the year. The living and personal expenses of Directors who are members of St Patrick's Missionary Society UK are borne by the Charity but they received no remuneration in connection with their duties.

### 10 Employees

The number of employees during the year was:

|                         | 2021<br>Number    | 2020<br>Number    |
|-------------------------|-------------------|-------------------|
|                         | 5                 | 5                 |
| <b>Employment costs</b> | <b>2021<br/>£</b> | <b>2020<br/>£</b> |
| Wages and salaries      | 103,640           | 121,509           |

There were no employees whose annual remuneration was £60,000 or more.

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 11 Tangible fixed assets

|                                    | Freehold<br>land and<br>buildings<br>£ | Fixtures<br>and fittings<br>£ | Motor<br>vehicles<br>£ | Furniture<br>and<br>equipment<br>£ | Total<br>£ |
|------------------------------------|----------------------------------------|-------------------------------|------------------------|------------------------------------|------------|
| <b>Cost</b>                        |                                        |                               |                        |                                    |            |
| At 1 January 2021                  | 768,121                                | 69,697                        | 46,019                 | 114,134                            | 997,971    |
| At 31 December 2021                | 768,121                                | 69,697                        | 46,019                 | 114,134                            | 997,971    |
| <b>Depreciation and impairment</b> |                                        |                               |                        |                                    |            |
| At 1 January 2021                  | 46,086                                 | 45,802                        | 41,205                 | 92,385                             | 225,478    |
| Depreciation charged in the year   | 15,362                                 | 3,584                         | 3,611                  | 3,798                              | 26,355     |
| At 31 December 2021                | 61,448                                 | 49,386                        | 44,816                 | 96,183                             | 251,833    |
| <b>Carrying amount</b>             |                                        |                               |                        |                                    |            |
| At 31 December 2021                | 706,673                                | 20,311                        | 1,203                  | 17,951                             | 746,138    |
| At 31 December 2020                | 722,035                                | 23,895                        | 4,814                  | 21,749                             | 772,493    |

### 12 Stocks

|                           | 2021<br>£ | 2020<br>£ |
|---------------------------|-----------|-----------|
| Office and administration | 7,488     | 9,644     |

### 13 Debtors

|                                             | 2021<br>£ | 2020<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Other debtors                               | 6,654     | 19,813    |

### 14 Creditors: amounts falling due within one year

|                                    | Notes | 2021<br>£ | 2020<br>£ |
|------------------------------------|-------|-----------|-----------|
| Other taxation and social security |       | -         | 1,806     |
| Deferred income                    | 15    | 30,887    | 32,585    |
| Other creditors                    |       | -         | 3,762     |
| Accruals                           |       | 17,556    | 12,647    |
|                                    |       | 48,443    | 50,800    |

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 15 Deferred income

|                              | 2021<br>£ | 2020<br>£ |
|------------------------------|-----------|-----------|
| Arising from Africa magazine | 30,887    | 32,585    |

### 16 Restricted funds

|                  | Balance at<br>1 January 2021 | Movement in funds |                  | Balance at<br>31 December<br>2021 |
|------------------|------------------------------|-------------------|------------------|-----------------------------------|
|                  | £                            | Income<br>£       | Expenditure<br>£ | £                                 |
| Restricted Funds | -                            | 123,284           | (123,284)        | -                                 |

### 17 Unrestricted funds

|                    | Balance at<br>1 January 2021 | Movement in funds |                  | Balance at<br>31 December<br>2021 |
|--------------------|------------------------------|-------------------|------------------|-----------------------------------|
|                    | £                            | Income<br>£       | Expenditure<br>£ | £                                 |
| Unrestricted Funds | 1,325,222                    | 1,773,743         | (1,892,384)      | 1,206,581                         |
|                    | 1,325,222                    | 1,773,743         | (1,892,384)      | 1,206,581                         |

### 18 Events after the reporting date

There have been no significant events affecting the Charity since the financial year-end.

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 19 Related party transactions

##### St. Patrick's Missionary Society Ireland

Directors Fr. Victor Dunne, Fr. John Marren, Fr. Seamus O'Neill of St Patrick's Missionary Society Trustee Limited who is sole Trustee of St Patrick's Missionary Society UK, are also Trustees of St Patrick's Missionary Society Ireland.

During the year, St. Patrick's Missionary Society UK paid St Patrick's Missionary Society Ireland £17,050 for the Africa Magazine and transferred a total of £92,914 in relation to specific donations, masses, and for refunds of expenditure incurred on behalf of St Patrick's Missionary Society UK. As at 31st December 2021, £971 was due to St Patrick's Missionary Society Ireland by St Patrick's Missionary Society UK.

##### St. Patrick's International Incorporated

Directors Fr. Victor Dunne, Fr. John Marren, Fr. Seamus O'Neill, Fr. Cathal Moriarty and Fr. Joseph Kamau Bosco of St Patrick's Missionary Society Trustee Limited who is sole Trustee of St Patrick's Missionary Society UK, are also Directors of St Patrick's International Incorporated.

Included in expenditure is contributions of £1,500,000 from the UK Society. As at 31st December 2021, no amounts were due to/firm St. Patrick's International Incorporated by St. Patrick's Missionary Society UK.

##### St. Patrick's Missionary Society Scotland

St. Patrick's Missionary Society Trustee Limited, who is sole Trustee of St Patrick's Missionary Society UK, is also sole Trustee of St Patrick's Missionary Society Scotland.

Included in expenditure are amounts totalling £20,818 relating to refunds of expenditure incurred by St Patrick's Missionary Society Scotland on behalf of St Patrick's Missionary Society UK. During the year St Patrick's Missionary Society UK also received a total of £18,302 from St Patrick's Missionary Society Scotland for expenditure incurred on their behalf. At 31st December 2021, no amounts were due to/from St Patrick's Missionary Society Scotland by St. Patrick's Missionary Society UK.

| 20 Cash generated from operations                   | 2021<br>£       | 2020<br>£     |
|-----------------------------------------------------|-----------------|---------------|
| (Deficit)/surplus for the year                      | (118,641)       | 60,983        |
| Adjustments for:                                    |                 |               |
| Depreciation of tangible fixed assets               | 26,355          | 27,168        |
| Movements in working capital:                       |                 |               |
| Decrease/(increase) in stocks                       | 2,156           | (499)         |
| Decrease/(increase) in debtors                      | 13,159          | (9,523)       |
| (Decrease) in creditors                             | (659)           | (1,092)       |
| (Decrease) in deferred income                       | (1,698)         | (972)         |
| <b>Cash (absorbed by)/generated from operations</b> | <b>(79,328)</b> | <b>76,065</b> |

#### 21 Approval of Financial Statements

The financial statements were approved and authorised for issue by the Trustee on 10 October 2022.

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# Accounts

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Charity Registration No. 269640

**ST PATRICK'S MISSIONARY SOCIETY UK**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

# ST PATRICK'S MISSIONARY SOCIETY UK

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# ST PATRICK'S MISSIONARY SOCIETY UK

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                          |                                                                                                    |
|--------------------------|----------------------------------------------------------------------------------------------------|
| <b>Trustee</b>           | St Patrick's Missionary Society<br>Trustee Limited                                                 |
| <b>Charity number</b>    | 269640                                                                                             |
| <b>Principal address</b> | 20 Beauchamp Road<br>East Molesey<br>United Kingdom<br>KT8 0PA                                     |
| <b>Auditor</b>           | Walsh O'Brien Harnett<br>104 Lower Baggot Street<br>Dublin 2<br>D02 Y940                           |
| <b>Bankers</b>           | Barclays Bank PLC<br>29-30 High Street<br>Windsor<br>Berkshire<br>United Kingdom<br>SL4 1PG        |
| <b>Solicitors</b>        | Stone King LLP<br>Boundary House<br>91 Charterhouse Street<br>London<br>United Kingdom<br>EC1M 6HR |

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# **ST PATRICK'S MISSIONARY SOCIETY UK**

## **TRUSTEE'S REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **Introduction**

The Trustees have pleasure in presenting this Report and Financial Statement for the year ended 31st December 2020.

The Trustees' Report, prepared in accordance with Charities SORP and the audited financial statements for the year ended 31 December 2020, which are prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and FRS 102.

During 2020, despite the restrictions of the Covid 19 pandemic, the spiritual and promotion activity of St Patrick's Missionary Society, based at 20 Beauchamp Road, East Molesey, Surrey, and covering both England and Wales, continued to focus on promoting spiritual and financial support for the Society and the missionary work of the Lord throughout these two countries. The ever-generous response of the people of both countries can be seen in the financial returns.

### **History**

The District House/Promotion Office of St Patrick's Missionary Society is located at 20 Beauchamp Road, East Molesey, Surrey. The District Leader is Fr Joseph McCullough, assisted by Fr Chris McGuinness. The Director of Promotion is Fr Richard Filima. The Society does not have any premises in Wales.

### **Members of St Patrick's Missionary Society**

Throughout 2020 there were a total of ten members of St Patrick's Missionary Society resident in England, There are no members resident in Wales. Six members are resident outside the Society's London house, of whom five are involved in parish/chaplaincy ministry in their respective locations while one member is retired. There are three members resident at 20 Beauchamp Road - two of whom are involved in the promotion programme of the Society, and the remaining person has a Society position.

The main focus of the work of the Society in England & Wales is promotion of the Society and its work. Normally this work would involve parish visitation at weekends to those parishes allocated to the Society by the Catholic Missionary Union, under the auspices of the Catholic Bishops Conference of England & Wales, but this was not possible in 2020 due to the Covid 19 pandemic. During these weekend visits to parishes, our priests would invite people to support the missionary work of the Society, both spiritually and financially. During the week, the Director of Promotion administers the Promotion Office and is assisted in this by an Office Manager and two full time Office Assistants. There is one employees in the District House who is part time.

### **Objectives & Activities (Incorporating Achievements & Performance)**

The object(s) for which the Association is established is the advancement of religion. In furtherance of this the primary objectives are:

- (a) To engage in Missionary activities in Africa or in any other country or any other continent in which the Society may be asked to assist by the Holy See
- (b) To bring the teaching of Christ to the peoples of any of the countries of Africa or any other country in which the Society may be asked to assist by the Holy See
- (c) To care for the spiritual welfare of its members and those Christians referred to above in Africa or in any of the countries referred to in the preceding paragraph

# ST PATRICK'S MISSIONARY SOCIETY UK

## TRUSTEE'S REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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- (d) To educate, train and maintain students preparing for the priesthood in any Society or Congregation engaged in promoting the foregoing objects, or any of the foregoing objects, and to educate, train and maintain persons preparing for admission as lay brothers in any such Society or Congregation
- (e) To maintain and support the priests and lay brothers of any such Society
- (f) To educate, train, maintain and support postulants, novices and professed sisters of or in any religious Society or Congregation engaged in promoting the objects or any of the objects set out in sub-clauses (a), (b) and (c) of this Clause, and to contribute to the funds of any such Society or Congregation
- (g) To educate, train and maintain and support, and remunerate and provide pensions or retiring allowances for teachers, catechists and any persons who assist or who intend to assist in any of the foregoing objects.

The Society promotion programme, which has been functioning for many years, is and remains the main purpose for the Society's presence in England and Wales. This programme has helped enormously over the years to build up a very loyal and generous family of supporters throughout England & Wales, almost all of whom contribute regularly and generously.

The following are the main aspects of the Promotion Programme

*Parish Weekend Appeals* - where people are invited to missionary awareness and support. Usually we are allocated two dioceses per year. Not all parishes respond to our request to come and make our Mission Appeal but we generally visit all who invite us – usually about 80/90 parishes per year. As already stated, this programme was not possible during 2020 due to Covid 19 pandemic restrictions.

*Bulk Mail Appeals* – of which there are four throughout the year - generate considerable income for the Society and the missionary work of the Lord, especially the Lenten Appeal.

*Africa magazine* - the Society magazine, is distributed nine times a year to our benefactors. Approximately twelve thousand five hundred copies are sent out as a means of communication and contact with our benefactors. While not income generating, Africa helps greatly to make our name and mission known and supported.

*Other income streams* - coordinated from the Promotion Office, bring in considerable income. These include donations for our Occasion Cards, Mission Circle income, Perpetual Enrolment, Bequests and general donations.

*Social media* is becoming more and more important as a means of publicising the name and mission of the Society through our website and Facebook.

The Society wishes to acknowledge the wonderful generosity of the people of England & Wales over many years and the contribution, both spiritually and financially, which they have made, and continue to make, to the missionary work of the Lord.

Work is ongoing in streamlining the activities of the Promotion Office through sharing the resources and expertise of our loyal and dedicated staff in our promotion offices in Kiltegan and Scotland.

The weekend Parish Appeals are a vital part of gathering and adding names to our database. This is as important, if not more important, than the actual direct income received from the Mission Appeals. Not being able to gather such names in 2020 may lead to a long term negative effect on our already declining database.

Our database has approximately thirty-two thousand members, of which approximately twenty three thousand make at least one donation each year. Tidying up our database and removing any inactive members is always an ongoing task.

# ST PATRICK'S MISSIONARY SOCIETY UK

## TRUSTEE'S REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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We are very conscious of our expenditure costs and continuing efforts are made to reduce them where possible.

One of our largest expenditure streams is postage. Every effort is made to reduce this as much as possible and especially by inviting people to allow us to acknowledge their generosity by email and text acknowledgment rather than by letter.

#### **Work undertaken in 2020**

Due to the restrictions imposed on us by the effects of the Covid pandemic our ability to gather new names from Mission Appeals was greatly limited. This forced us to rely on and develop our telephone and online requests in order to gather new benefactors.

For a number of months, the Office Manager and assistants were working remotely. While this was far from ideal, it did mean regular contact was maintained with our benefactors and most aspects of our promotion programme remained functional.

Again, due to the Covid pandemic restrictions, there was no opportunity for staff support meetings with our Scottish or Kiltegan office colleagues, though a lot of work was conducted through Zoom meetings and online activity.

Thanks to the expertise and experience of the Director, Fr Joseph Archibong, a greater effort, with good success, was made to promote our Facebook and Website pages as a means of promotion and contact with our benefactors.

With parish churches and religious outlets closed due to the pandemic, we benefitted from increased numbers requesting our cards and other religious items by phone as they could no longer get these items from their usual sources.

#### **Governance of St. Patrick's Missionary Society UK**

The name of the Trust is St Patrick's Missionary Society UK (the "Trust"). It is governed by St. Patrick's Missionary Society Trustee Limited (UK company registered number 08943765). The Trust is part of the District of Great Britain and as such is under the administration of the District Leader for Great Britain who resides in London. The Director of Promotion is a member of the District Leader's Council. The promotion programme is administered under the District Leader, but in practice is run by the Director of Promotion with its own budget and income streams.

#### **Financial Review**

##### *Financial Information*

Total Income for the year amounted to £1,716,650 which are the operational reserves of the Society.

Total charitable expenditure, including intra-fund transfers, for the year amounted to £1,655,667.

This resulted in a net surplus of £60,983 leaving an accumulated fund balance of £1,325,222 at 31 December 2020.

#### **Covid Risks and Uncertainties**

The effect of Covid-19 presents many risks for the Society, the effects of which cannot be fully quantified at the time of approving the financial statements. As a result, the Trustees consider the implications of the Covid-19 pandemic to be an uncertainty at the time of approving the financial statements.

# ST PATRICK'S MISSIONARY SOCIETY UK

## TRUSTEE'S REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### Events after the Balance Sheet Date

The Covid-19 pandemic is ongoing in 2021 and the Charity continues to follow Government and other relevant advice designed to reduce the spread of the virus. There have been no other significant events affecting the Charity since the financial year-end.

### Future developments

The Society does not expect to make any significant changes to its activities in the near future. At the time of approving the financial statements, the Society is exposed to the effects of the Covid-19 pandemic which has had a negative effect on its activities since the year end. The Society will continue to monitor the situation and manage the effects on the Society caused by this outbreak.

The financial statements were approved by the Trustee on .....19/10/21

  
.....  
Trustee

  
.....  
Trustee

# ST PATRICK'S MISSIONARY SOCIETY UK

## STATEMENT OF TRUSTEE'S RESPONSIBILITIES

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The Trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and application of expenditure of the Charity for that year.

In preparing these financial statements, the Trustee is required to:

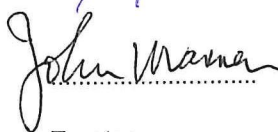
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee is responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. It is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved by the Trustee on 19/10/21



Trustee



Trustee

# ST PATRICK'S MISSIONARY SOCIETY UK

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEE OF ST PATRICK'S MISSIONARY SOCIETY UK

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#### Opinion

We have audited the financial statements of St Patrick's Missionary Society UK (the 'Charity') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its income and application of expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustee's report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# ST PATRICK'S MISSIONARY SOCIETY UK

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEE OF ST PATRICK'S MISSIONARY SOCIETY UK

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#### **Responsibilities of Trustee**

As explained more fully in the statement of Trustee's responsibilities, the Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustee is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below;

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Review of correspondence with regulators including Charity Commission For England and Wales
- Challenging assumptions and judgements made by management in their significance accounting estimates, in particular in relation to depreciation charges; and
- Auditing the risk of management override of controls, including thorough testing journal entries and other adjustments for appropriateness

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Other matters**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

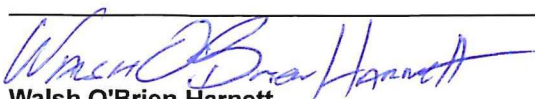
This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

# **ST PATRICK'S MISSIONARY SOCIETY UK**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEE OF ST PATRICK'S MISSIONARY SOCIETY UK**

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**Walsh O'Brien Harnett**  
**Chartered Accountants**  
**Statutory Auditor**  
104 Lower Baggot Street  
Dublin 2  
D02 Y940

**20 October 2021**

# ST PATRICK'S MISSIONARY SOCIETY UK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

|                                                           | Notes | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>2020<br>£ | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>2019<br>£ |
|-----------------------------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <b>Income from:</b>                                       |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                                    | 4     | 1,455,010                          | 153,835                          | 1,608,845          | 1,356,820                          | 40,810                           | 1,397,630          |
| Charitable activities                                     | 5     | 86,106                             | 21,699                           | 107,805            | 107,519                            | 22,060                           | 129,579            |
| Other income                                              | 6     | -                                  | -                                | -                  | 1,250                              | -                                | 1,250              |
| <b>Total income</b>                                       |       | <b>1,541,116</b>                   | <b>175,534</b>                   | <b>1,716,650</b>   | <b>1,465,589</b>                   | <b>62,870</b>                    | <b>1,528,459</b>   |
| <b>Expenditure on:</b>                                    |       |                                    |                                  |                    |                                    |                                  |                    |
| Charitable activities                                     | 7     | 1,480,133                          | 175,534                          | 1,655,667          | 1,438,149                          | 62,870                           | 1,501,019          |
| <b>Net income for the year/<br/>Net movement in funds</b> |       | <b>60,983</b>                      | <b>-</b>                         | <b>60,983</b>      | <b>27,440</b>                      | <b>-</b>                         | <b>27,440</b>      |
| Fund balances at 1<br>January 2020                        |       | 1,264,239                          | -                                | 1,264,239          | 1,236,799                          | -                                | 1,236,799          |
| <b>Fund balances at 31<br/>December 2020</b>              |       | <b>1,325,222</b>                   | <b>-</b>                         | <b>1,325,222</b>   | <b>1,264,239</b>                   | <b>-</b>                         | <b>1,264,239</b>   |

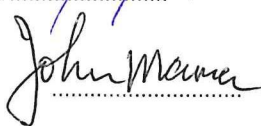
The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The financial statements were approved by the Trustee on 19/10/21



Trustee



Trustee

# ST PATRICK'S MISSIONARY SOCIETY UK

## BALANCE SHEET

AS AT 31 DECEMBER 2020

|                                                       | Notes | 2020<br>£       | £                | 2019<br>£       | £                |
|-------------------------------------------------------|-------|-----------------|------------------|-----------------|------------------|
| <b>Fixed assets</b>                                   |       |                 |                  |                 |                  |
| Tangible assets                                       | 11    |                 | 772,493          |                 | 799,661          |
| <b>Current assets</b>                                 |       |                 |                  |                 |                  |
| Stocks                                                | 12    | 9,644           |                  | 9,145           |                  |
| Debtors                                               | 13    | 19,813          |                  | 10,290          |                  |
| Cash at bank and in hand                              |       | 574,072         |                  | 498,007         |                  |
|                                                       |       | <u>603,529</u>  |                  | <u>517,442</u>  |                  |
| <b>Creditors: amounts falling due within one year</b> | 14    | <u>(50,800)</u> |                  | <u>(52,864)</u> |                  |
| Net current assets                                    |       |                 | 552,729          |                 | 464,578          |
| <b>Total assets less current liabilities</b>          |       |                 | <u>1,325,222</u> |                 | <u>1,264,239</u> |
| <b>Funds</b>                                          |       |                 |                  |                 |                  |
| Unrestricted funds                                    |       |                 | 1,325,222        |                 | 1,264,239        |
|                                                       |       |                 | <u>1,325,222</u> |                 | <u>1,264,239</u> |

The financial statements were approved by the Trustee on 19/10/21



Trustee



Trustee

# ST PATRICK'S MISSIONARY SOCIETY UK

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

|                                                  | Notes | 2020<br>£ | £       | 2019<br>£ | £        |
|--------------------------------------------------|-------|-----------|---------|-----------|----------|
| <b>Cash flows from operating activities</b>      |       |           |         |           |          |
| Cash generated from operations                   | 20    |           | 76,065  |           | 32,174   |
| <b>Investing activities</b>                      |       |           |         |           |          |
| Purchase of tangible fixed assets                |       | -         |         | (19,930)  |          |
| Proceeds on disposal of tangible fixed assets    |       | -         |         | 1,250     |          |
| <b>Net cash used in investing activities</b>     |       |           | -       |           | (18,680) |
| <b>Net cash used in financing activities</b>     |       |           | -       |           | -        |
| <b>Net increase in cash and cash equivalents</b> |       |           | 76,065  |           | 13,494   |
| Cash and cash equivalents at beginning of year   |       |           | 498,007 |           | 484,513  |
| <b>Cash and cash equivalents at end of year</b>  |       |           | 574,072 |           | 498,007  |

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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### 1 Accounting policies

#### Charity information

St Patrick's Missionary Society UK is a charity registered in the United Kingdom. The registered office of the charity is 20 Beauchamp Road, East Molesey, Surrey, KT8 0PA which is also the principal place of business of the charity. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the charity. The nature of the charity's operations and its principal activities are set out in the Trustees' Report.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

St Patrick's Missionary Society UK meets the definition of a public benefit entity under FRS 102.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.3 Income

##### Donations and legacies

Donations are recognised when the charity has entitlement to the income, the amount can be reliably measured, and it is probable that the income will be received. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Cash donations collected are recognised as income when the charity gains control, and the amount can be reliably measured.

Legacies are included in the statement of financial activities when the charity has been notified by the executor's that the payment will be made, property transferred, and the amount can be reliably measured.

##### Income from charitable activities

Income from the charitable activities is recognised to the extent that it is probable that the economic benefits will flow to the charity and the revenue can be reliably measured. It is measured at fair value of the consideration received or receivable, including any relevant value added tax.

##### Donated services or facilities

For the purposes of the financial statements, no monetary value has been placed on administrative or other services provided by members of the charity.

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies

(Continued)

#### 1.4 Expenditure

Expenditure is included in the Statement of Financial Activities when incurred and included any attributable value added tax which cannot be recovered.

Expenditure comprises of the following:

- a) Charitable activities expenditure comprises expenditure on the Society's primary charitable purposes.
- b) Support costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity.
- c) Governance costs comprise the costs directly attributable to the organisational procedures and the necessary legal procedures for compliance with statutory requirements.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost or at valuation, less accumulated depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                             |                      |
|-----------------------------|----------------------|
| Freehold land and buildings | 2% Straight line     |
| Fixtures and fittings       | 15% Reducing balance |
| Motor vehicles              | 30% Straight line    |
| Furniture and equipment     | 10% Straight line    |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.6 Stocks

Stocks are stated at the lower of cost or net realisable value, after making allowance for obsolete items.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

(Continued)

#### 1.9 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.10 Taxation

The charity is a registered charity and, therefore is not liable to income tax or corporation tax on income derived from their charitable activities, as it falls within the various exemptions available to registered charities.

#### 1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure) for the period.

### 2 Critical accounting estimates and judgements

The Trustee considers that the judgements they have made in the process of applying the charity's accounting policies (apart from those involving estimations) which give rise to significant effects on the amounts recognised in the financial statements are:

#### *1) Useful economic lives of tangible assets*

The annual depreciation on tangible fixed assets is sensitive to changes in the estimate useful economic lives and residual values of the assets. These estimates are reviewed annually and amended when necessary.

The Trustee does not consider that there are any key assumptions concerning the future, or any other key sources of estimation uncertainty, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

### 3 Provisions available for audits of small entities

In common with many other charities of our size and nature, we use our auditors to assist with the preparation of the financial statements.

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 4 Donations and legacies

|                     | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>2020<br>£ | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>2019<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 357,580                            | -                                | 357,580            | 300,480                            | -                                | 300,480            |
| Bequests            | 433,353                            | -                                | 433,353            | 389,289                            | -                                | 389,289            |
| Mission Donations   | -                                  | 153,835                          | 153,835            | -                                  | 40,810                           | 40,810             |
| Promotion Work      | 664,077                            | -                                | 664,077            | 667,051                            | -                                | 667,051            |
|                     | <u>1,455,010</u>                   | <u>153,835</u>                   | <u>1,608,845</u>   | <u>1,356,820</u>                   | <u>40,810</u>                    | <u>1,397,630</u>   |

### 5 Charitable activities

|                    | 2020<br>£      | 2019<br>£      |
|--------------------|----------------|----------------|
| Africa Magazine    | 86,106         | 107,519        |
| Mass income        | 21,699         | 22,060         |
|                    | <u>107,805</u> | <u>129,579</u> |
| Analysis by fund   |                |                |
| Unrestricted funds | 86,106         | 107,519        |
| Restricted funds   | 21,699         | 22,060         |
|                    | <u>107,805</u> | <u>129,579</u> |

### 6 Other income

|                                               | Total<br>2020<br>£ | Unrestricted<br>funds<br>2019<br>£ |
|-----------------------------------------------|--------------------|------------------------------------|
| Net gain on disposal of tangible fixed assets | -                  | 1,250                              |

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 7 Charitable activities

|                                        | Mission & Promotion | Africa Magazine | Support & Care of Members | Total 2020 | Mission & Promotion | Africa Magazine | Support & Care of Members | Total 2019 |
|----------------------------------------|---------------------|-----------------|---------------------------|------------|---------------------|-----------------|---------------------------|------------|
|                                        | 2020                | 2020            | 2020                      | £          | 2019                | 2019            | 2019                      | £          |
| Staff costs                            | 97,879              | -               | 23,630                    | 121,509    | 94,317              | -               | 26,724                    | 121,041    |
| Depreciation and impairment            | -                   | -               | 27,168                    | 27,168     | -                   | -               | 30,846                    | 30,846     |
| Other direct costs                     | 1,364,687           | 52,210          | 82,226                    | 1,499,123  | 1,193,961           | 57,225          | 91,107                    | 1,342,293  |
|                                        | 1,462,566           | 52,210          | 133,024                   | 1,647,800  | 1,288,278           | 57,225          | 148,677                   | 1,494,180  |
| Share of governance costs (see note 8) | 6,866               | 279             | 722                       | 7,867      | 5,905               | 261             | 673                       | 6,839      |
|                                        | 1,469,432           | 52,489          | 133,746                   | 1,655,667  | 1,294,183           | 57,486          | 149,350                   | 1,501,019  |
| Analysis by fund                       |                     |                 |                           |            |                     |                 |                           |            |
| Unrestricted funds                     | 1,293,898           | 52,489          | 133,746                   | 1,480,133  | 1,231,313           | 57,486          | 149,350                   | 1,438,149  |
| Restricted funds                       | 175,534             | -               | -                         | 175,534    | 62,870              | -               | -                         | 62,870     |
|                                        | 1,469,432           | 52,489          | 133,746                   | 1,655,667  | 1,294,183           | 57,486          | 149,350                   | 1,501,019  |

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

| 8 Support costs       | Support Governance costs |       | 2020  |   | Support Governance costs |       | 2019  |            | Basis of allocation |
|-----------------------|--------------------------|-------|-------|---|--------------------------|-------|-------|------------|---------------------|
|                       | £                        | £     | £     | £ | £                        | £     | £     | £          |                     |
| Audit fees            | -                        | 7,867 | 7,867 | - | -                        | 6,839 | 6,839 | Percentage |                     |
|                       |                          |       |       |   |                          |       |       |            |                     |
| Analysed between      |                          |       |       |   |                          |       |       |            |                     |
| Charitable activities | -                        | 7,867 | 7,867 | - | -                        | 6,839 | 6,839 |            |                     |
|                       |                          |       |       |   |                          |       |       |            |                     |
|                       | -                        | 7,867 | 7,867 | - | -                        | 6,839 | 6,839 |            |                     |

Governance costs includes payments to the auditors of £7,867 (2019- £6,839) for audit fees.

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 9 Trustee

The Trustee (or any persons connected with them) have not received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

|                         | 2020<br>Number    | 2019<br>Number    |
|-------------------------|-------------------|-------------------|
|                         | 5                 | 5                 |
|                         | <u>5</u>          | <u>5</u>          |
| <b>Employment costs</b> | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
| Wages and salaries      | 121,509           | 121,041           |
|                         | <u>121,509</u>    | <u>121,041</u>    |

There were no employees whose annual remuneration was £60,000 or more.

### 11 Tangible fixed assets

|                                    | Freehold land<br>and buildings<br>£ | Fixtures and fittings<br>£ | Motor vehicles<br>£ | Furniture and<br>equipment<br>£ | Total<br>£     |
|------------------------------------|-------------------------------------|----------------------------|---------------------|---------------------------------|----------------|
| <b>Cost</b>                        |                                     |                            |                     |                                 |                |
| At 1 January 2020                  | 768,121                             | 69,697                     | 46,019              | 114,134                         | 997,971        |
| At 31 December 2020                | <u>768,121</u>                      | <u>69,697</u>              | <u>46,019</u>       | <u>114,134</u>                  | <u>997,971</u> |
| <b>Depreciation and impairment</b> |                                     |                            |                     |                                 |                |
| At 1 January 2020                  | 30,724                              | 41,586                     | 37,594              | 88,406                          | 198,310        |
| Depreciation charged in the year   | 15,362                              | 4,216                      | 3,611               | 3,979                           | 27,168         |
| At 31 December 2020                | <u>46,086</u>                       | <u>45,802</u>              | <u>41,205</u>       | <u>92,385</u>                   | <u>225,478</u> |
| <b>Carrying amount</b>             |                                     |                            |                     |                                 |                |
| At 31 December 2020                | <u>722,035</u>                      | <u>23,895</u>              | <u>4,814</u>        | <u>21,749</u>                   | <u>772,493</u> |
| At 31 December 2019                | <u>737,397</u>                      | <u>28,111</u>              | <u>8,425</u>        | <u>25,728</u>                   | <u>799,661</u> |

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 12 Stocks

|                           | 2020<br>£ | 2019<br>£ |
|---------------------------|-----------|-----------|
| Office and administration | 9,644     | 9,145     |

There are no material differences between the replacement cost of the stock and the balance sheet amounts.

### 13 Debtors

|                                      | 2020<br>£ | 2019<br>£ |
|--------------------------------------|-----------|-----------|
| Amounts falling due within one year: |           |           |
| Other debtors                        | 19,813    | 10,290    |

### 14 Creditors: amounts falling due within one year

|                                    | Notes | 2020<br>£ | 2019<br>£ |
|------------------------------------|-------|-----------|-----------|
| Other taxation and social security |       | 1,806     | 2,609     |
| Deferred income                    | 15    | 32,585    | 33,557    |
| Other creditors                    |       | 3,762     | 2,829     |
| Accruals                           |       | 12,647    | 13,869    |
|                                    |       | 50,800    | 52,864    |

### 15 Deferred income

|                              | 2020<br>£ | 2019<br>£ |
|------------------------------|-----------|-----------|
| Arising from Africa magazine | 32,585    | 33,557    |

### 16 Restricted funds

|                  | Movement in funds |             |                              | Movement in funds |             |                                   |
|------------------|-------------------|-------------|------------------------------|-------------------|-------------|-----------------------------------|
|                  | Income            | Expenditure | Balance at<br>1 January 2020 | Income            | Expenditure | Balance at<br>31 December<br>2020 |
|                  | £                 | £           | £                            | £                 | £           | £                                 |
| Restricted Funds | 62,870            | (62,870)    | -                            | 175,534           | (175,534)   | -                                 |

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

| 17 Unrestricted funds - | Balance at<br>1 January 2019 | Movement in funds |             | Transfers<br>between funds | Balance at<br>1 January 2020 | Movement in funds |             | Balance at<br>31 December<br>2020 |
|-------------------------|------------------------------|-------------------|-------------|----------------------------|------------------------------|-------------------|-------------|-----------------------------------|
|                         |                              | Income            | Expenditure |                            |                              | Income            | Expenditure |                                   |
|                         | £                            | £                 | £           | £                          | £                            | £                 | £           | £                                 |
| Unrestricted Funds      | 1,236,799                    | 1,465,589         | (1,438,149) | -                          | 1,264,239                    | 1,541,116         | (1,480,133) | 1,325,222                         |

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **18 Events after the reporting date**

The Covid-19 pandemic is ongoing in 2021 and the Charity continues to follow Government and other relevant advice designed to reduce the spread of the virus. There have been no other significant events affecting the Charity since the financial year-end.

### **19 Related party transactions**

#### **Transactions with related parties**

##### St. Patrick's Missionary Society Ireland

Directors Fr. Victor Dunne, Fr. John Marren, Fr. Seamus O'Neill of St Patrick's Missionary Society Trustee Limited who is sole Trustee of St Patrick's Missionary Society UK, are also Trustees of St Patrick's Missionary Society Ireland.

During the year, St Patrick's Missionary Society UK contributed £1,050,000 to St. Patrick's Missionary Society Ireland. St. Patrick's Missionary Society UK paid St Patrick's Missionary Society Ireland £16,283 for the Africa Magazine and transferred a total of £160,673 in relation to specific donations, masses, and for refunds of expenditure incurred on behalf of St Patrick's Missionary Society UK. As at 31st December 2020, no amount was due to/ from St Patrick's Missionary Society Ireland by St Patrick's Missionary Society UK.

##### St. Patrick's Missionary Society Scotland

St. Patrick's Missionary Society Trustee Limited, who is sole Trustee of St Patrick's Missionary Society UK, is also sole Trustee of St Patrick's Missionary Society Scotland.

Included in expenditure are amounts totalling £13,821 relating to refunds of expenditure incurred by St Patrick's Missionary Society UK on behalf of St Patrick's Missionary Society Scotland. During the year St Patrick's Missionary Society Scotland transferred an amount of £1,490 to St Patrick's Missionary Society UK for donations and received a total of £25,230 for expenditure incurred on behalf of St Patrick's Missionary Society UK. At 31st December 2020, there was an amount of £415 included in other debtors which is due to St Patrick's Missionary Society UK from St Patrick's Missionary Society Scotland.

# ST PATRICK'S MISSIONARY SOCIETY UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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|           |                                                      |               |               |
|-----------|------------------------------------------------------|---------------|---------------|
| <b>20</b> | <b>Cash generated from operations</b>                | <b>2020</b>   | <b>2019</b>   |
|           |                                                      | <b>£</b>      | <b>£</b>      |
|           | Surplus for the year                                 | 60,983        | 27,440        |
|           | Adjustments for:                                     |               |               |
|           | Gain on disposal of tangible fixed assets            | -             | (1,250)       |
|           | Depreciation and impairment of tangible fixed assets | 27,168        | 30,846        |
|           | Movements in working capital:                        |               |               |
|           | (Increase)/decrease in stocks                        | (499)         | 4,922         |
|           | (Increase)/decrease in debtors                       | (9,523)       | 1,772         |
|           | (Decrease) in creditors                              | (1,092)       | (17,930)      |
|           | (Decrease) in deferred income                        | (972)         | (13,626)      |
|           | <b>Cash generated from operations</b>                | <u>76,065</u> | <u>32,174</u> |

**21 Approval of Financial Statements**

The financial statements were approved and authorised for issue by the Trustee on .....19/10/21.....