



## The Countryside Education Trust Annual Report and Accounts 2022



Charity Number 269546

# The Countryside Education Trust

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For the year ended 31 December 2022

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## The Countryside Education Trust

### Legal and administrative information For the year ended 31 December 2022

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#### Trustees

Lord Montagu of Beaulieu, Chair  
A Moore-Gwyn  
D Olden (resigned 18 July 2023)  
R Channell  
N Burt  
D Printer, Deputy Chair (resigned 12 April 2023)  
M Wade  
K Burwood (appointed 1 July 2022)  
P Johnson (appointed 27 April 2023)  
G Hardacre (appointed 13 July 2023)

The Countryside Education Trust is a tenant of Lord Montagu and the Beaulieu Estate.

#### Charity Commission registration number

269546

#### Registered office

John Montagu Building  
Beaulieu  
Hampshire  
SO42 7ZN

#### Independent Examiners

Saffery LLP  
Chartered Accountants  
Midland House  
2 Poole Road  
Bournemouth  
BH2 5QY

#### Bankers

Barclays Bank Plc  
4<sup>th</sup> Floor, Block A  
Apex Plaza  
Forbury Road  
Reading  
RG1 1AX



### **Chairman's Highlights**

2022 was a year of opportunity. The building of the Fort Climate Centre mirrored the rebuilding of our charity post pandemic; a beautiful new space, it has already become a focus for new partnerships within the New Forest and beyond. We are hoping it will be a space for learning but also for conversations around the challenges of climate change, a place for people to come together and to develop mitigations and solutions. Returning schools have found new modules available about the New Forest, climate change and food choices all of which have been thoroughly well received. We also started working with young people from 18 upwards giving them an insight into the science of climate change, sustainable woodland management, and regenerative farming. Our volunteers returned with huge enthusiasm to help across both sites, with a wider variety of tasks; we now welcome young volunteers from 16-18 and we are also starting to run family volunteering sessions on a regular basis. Of course, none of this could have been accomplished without generous funding from donors old and new; and the dedication and expertise of our staff team.

Thank you to everyone who has played a part in helping the organisation to secure its future.

*Lord Montagu of Beaulieu*

### **Objectives of the Countryside Education Trust**

The Countryside Education Trust (269546) was founded in 1975. Its objectives and activities are to:

- Provide or promote the provision of facilities so that the public and young people in particular, can gain access to the countryside, especially the Beaulieu Estate and the New Forest: and that they can both enjoy and be educated about the countryside;
- Protect, preserve and care for the beauty and character of the countryside and to stimulate the general public to do the same
- Conserve the New Forest for the benefit of the public, including the restoration and preservation of buildings of national, historic or scientific interest.

### **Our Mission**

The Countryside Education Trust enables meaningful and enjoyable access to the countryside for all, particularly those who are the most disadvantaged, through excellent teaching and access to well-cared for special places. We connect people with the countryside.

**Trustees' Report**

**For the year ended 31 December 2022**

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**Public Benefit**

The Trustees believe that the charity operates under the following sections of the Charities' Act 2011 and has a long tradition of ensuring maximum access to its services:

- The advancement of education
- The advancement of environmental protection or improvement
- The advancement of citizenship or community development
- The advancement of the arts, culture, heritage or science

Public benefit is evident in the wide variety of ages and backgrounds of people who access our services. We continually strive to make access fair and affordable.

We take seriously our commitment to ensuring that both sites are looked after to high ecological, environmental and animal welfare standards.

**2022 Activities**

No sooner did we start to return to our usual activities than the cost-of-living crisis hit, initially as a result of the invasion of Ukraine by Russia, which sent fuel and food prices rocketing. Financial uncertainty dogged the year, with soaring inflation and rising mortgage rates adding to the nation's woes. Teachers' strikes, swiftly escalating levels of school absenteeism and parental anxiety around children being away from home, which developed as a result of covid, added further uncertainty to the viability of school visits.

While residential school engagement remained down, our funding from the Ernest Cook Trust for the OWLs collaboration enabled schools suffering from particular disadvantage to visit for a week for free. The OWLs Collaboration is a network of 9 outdoor learning centres working together to research and evaluate the impact of residential visits on children's lives. As well as funding school places, the Ernest Cook Trust also provides travel grants to schools, as travel costs present a huge barrier to residential visits; for the team here, the project provides an opportunity to share knowledge and develop skills with peers, an unusual opportunity for a small charity. We worked with two relatively local Southampton schools and developed new modules for this cohort around connecting with 'their' National Park, looking at local food and what might grow here in the future, and why choices are important.

To help schools not supported through the OWLs Collaboration, we decided to subsidise school places through our wider fundraising where possible, which proved popular. The post pandemic decision to mainly offer three-day residentials also paid off as schools were able more easily to release staff for this amount of time than for a week, and parents seemed more able to support their children through a shorter residential financially and emotionally. For the Trust, using a contractor for evening meals has ensured great quality of food alongside more financial flexibility than having an inhouse catering team.





Face to face with cows on a day visit

Day visits have remained popular, especially the unusual opportunity to study a stream, which rises on the local heath and meanders down through Hartford Wood and on to the Beaulieu River. Significant data about this stream and its associated ponds has been gained from CET survey work with the Freshwater Habitats Trust; it is one of the best ponds in the New Forest in terms of water quality and biodiversity.

Following the shrinkage in our team necessitated by the pandemic, another partnership project proved vitally important to the Trust. Being a participant in the Green and Blue Horizons Nature Recovery project, funded by the Heritage Lottery, was a huge win for the Trust. We worked with other local partners including the National Park, the Freshwater Habitats Trust, the Hampshire and Isle of Wight Wildlife Trust, and the Commoners' Defence Association over 18 months. As well as the benefits of collective action around engaging the wider community in nature recovery, in financial terms the costs for one of our most senior people were defrayed and we were able to hold onto another experienced member of the team. This created a level of much needed stability for our organization from which we could start to rebuild.

The Heritage Lottery Nature Recovery funding also paid for interns. We are proud of our training reputation and our track record in helping people into jobs into this field. One intern joined for the whole 18-month project working as a Climate and Environment Assistant, and we added two additional short term part-time internships in the autumn, one focusing on Sustainable Farming and one on Outreach. All three of these individuals moved on into roles in the environmental field.





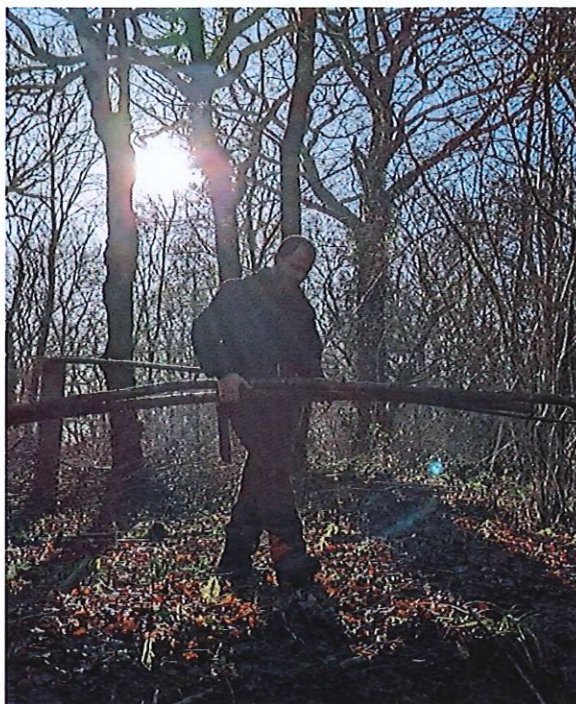
Young volunteers haymaking.

The Countryside Education Trust is one of the few places integrating farm, conservation and climate education in the UK currently. The 'soft launch' of the Fort Climate Centre, kindly donated by the Fort Foundation, happened in July. We began our climate work with young people on the hottest day of the year, necessitating the cancellation of a visit to a solar farm! The course, aimed at 16–25-year-olds, spread over 5 days, was free to participants. Offering transport, as well as aligning with our objectives, really transformed people's ability to attend. The week covered the basics of climate change, regenerative farming, land management, sustainable woodlands and managing for climate change, the importance of healthy water courses and how to engage the wider public.

In the autumn we trialled a different approach of a three-day course spread over three weeks, to allow for reflection in between sessions. Most people opted for the whole series, which again was free to self-funding individuals and included transport from the train. Organisations, including partner organisations for the Green and Blue Horizons project, sent interns or apprentices along. 22 people attended, ranging from 18 – 50, all new to the environmental field, either as graduates, students, or career changers. We had excellent feedback including 100% of the participants feeling that the course met expectations, 100% thinking that venue was highly suitable and 100% loving the locally sourced lunch!

We were winners of the 'New Forest National Park Awards - Sustainability Champion 2022' and received the award at the New Forest Show. The Countryside Education Trust was noted for being an exemplar of sustainable operations and promoting sustainability through education courses. The Fort Climate Centre was also noted as being 'built to ensure that the highest environmental standard for insulation, lighting and waste management are all considered and mitigated'. It was noted positively that the Countryside Education Trust is a working productive farm and is involved with sustainable farming, sensitive woodland management, and restoration projects on its land.





Coppicing on a winter's day in Hartford Wood

These comments were really welcome, as both our sites are managed by our team for conservation, one of the Trust's charitable objectives. For the New Forest Awakening Festival, we made a short film about coppicing, demonstrating the techniques we use to manage the understorey of Hartford Wood. We sell coppice products including bean poles, pea sticks and charcoal directly through our pop-up shop and via a local garden centre; we also use the produce for laying our hedges or for dead hedges in the woods to create wildlife corridors. This year, thanks to the Green and Blue Horizons project, we planted around 300m of new hedgerow with the help of our volunteers, as well as gapping up old hedgerows on the farm.

Volunteers remain an important and welcome resource! We threw our oldest volunteer a 90<sup>th</sup> birthday party in December, while our youngest volunteer turned 9. We are experimenting with family volunteering and volunteering for young people between 16-18, but we have a dedicated core of volunteers who sign up for different tasks on a weekly basis to whom we are very grateful.

Our young handlers are volunteers of a different type. We created an after-school club to encourage children from non-farming backgrounds to have a go at working on a farm. We teach these largely 9- and 10-year-olds to work with our Shetland sheep, which they then show at country shows, such as the New Forest Show, during the summer holidays. The young people learn lots about responsibility and resilience from this kind of activity as well as adding rosettes to our collection!





The CET's Owl Clubs are fully recovered, and we run them for children from 0-12 – Owlets, Little Owls, Big Owls and Eagle Owls. The engagement of the parents and carers in the seasonally oriented activities is nearly as important as that of the children; we believe that this work builds appetite and confidence in adults for the outdoors.

2022 was a challenging year for the Countryside Education Trust, but one in which we developed new ways of connecting people to the countryside and worked collaboratively with a wide range of partners to effectively deliver our charitable objectives.

### The Future

The Green and Blue Horizons project will draw to a close at the end of March 2023. The benefits of this project have been instructive, and we will look for more partnership funding and opportunities going forward. The Fort Climate Centre will open officially in the spring, and this will enable us to explore new avenues; as once we were pioneers of residential environmental education, we look forward to being at the forefront of community engagement around climate change.

**Trustees' Report**

**For the year ended 31 December 2022**

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The new strategic plan was postponed due to the extremely high levels of uncertainty. The intention now is that we will move ahead with this process once we have recruited new trustees and a new chair which is planned for 2023/2024.

**Principal Sources of Income**

2022 funding has been more varied than 2021, with less reliance on the state post furlough, and more on generating new opportunities. Weddings and non-school residential income have been useful sources of income, alongside some stalwart family Trust funders, the Heritage Lottery and the Ernest Cook Trust. We also benefitted from having a secondee from John Lewis for six months to work for the Chief Executive, which was of huge benefit to our small team. We are registered with the Charity Fundraising Regulator but have had no need to report any incidents during 2022.

**Risk management**

Volatility in the markets, a surge in inflation and a war were hard to plan for, coming on the heels of a global pandemic. The cost-of-living crisis is an ongoing challenge to families. Pressure on teachers, alongside a pay dispute, has decreased their appetite and capacity for bringing children away. These are all risks that we monitor as part of a rolling risk assessment process.

**Reserves Policy**

The Trust holds total funds of £968,813 (2021: £775,020) at the year end, of which £391,947 (2021: £172,979) are restricted. Free reserves are arrived at by adjusting for the fixed assets required to continue to operate the Trust of £545,237 (2021: £593,738). Free reserves therefore amounted to a surplus of £31,629 (2021: £8,303). Trustees aspire to three months of reserves but recognise the unusual situation of charities and the pressures they are under in current times. They appreciate 2022 has been a very difficult time for the charity financially but they believe in time they can get back to their reserves policy. After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to operate in the future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Structure, Governance and Management**

The charity is governed by a Trust Deed and is an Unincorporated Association. The Montagu Family is entitled to chair or be represented on the governing board as founders. No other body has the ability to be automatically represented. Trustees are recruited through advertising and recommendation. As part of the recruitment process, they receive a briefing from the CEO, a tour of both sites and are interviewed by two or three Trustees, before being appointed by the Chair on behalf of the board. Trustee meetings were online for the bulk of 2021.

Services are contracted out where it is cost effective, including for IT, Finance, HR and website support. Public event fundraising and weddings were mostly unable to take place: these rely on external contractors normally.

Trustees' Report

For the year ended 31 December 2022

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**Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 05/10/2023 ..... and signed on their behalf by:



Lord Montagu of Beaulieu



**Independent examiner's report  
To the trustees of Countryside Education Trust**

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I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Countryside Education Trust

Independent examiner's report

To the trustees of Countryside Education Trust

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Casidhe Baleri ACA CTA

For and on behalf of Saffery LLP

Chartered Accountants

Midland House  
2 Poole Road  
Bournemouth Dorset  
BH2 5QY

Date: 11 October 2023

The Countryside Education Trust

Statement of financial activities  
For the year ended 31 December 2022

		Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Note				
<b>Income from:</b>					
Donations and legacies	2	337,049	40,558	377,607	122,296
Charitable activities	5	-	176,605	176,605	87,791
Other trading activities	3,4	-	47,404	47,404	38,801
Other income	2	-	9,345	9,345	109,275
<b>Total income</b>		<b>337,049</b>	<b>273,912</b>	<b>610,961</b>	<b>358,163</b>
<b>Expenditure on:</b>					
Raising funds:					
Voluntary income	6	-	20,958	20,958	14,151
Fundraising trading	6	7,731	15,163	22,894	4,401
Charitable activities	6	110,350	262,966	373,316	305,020
<b>Total expenditure</b>		<b>118,081</b>	<b>299,087</b>	<b>417,168</b>	<b>323,572</b>
<b>Net income before transfers</b>		<b>218,968</b>	<b>(25,175)</b>	<b>193,793</b>	<b>34,591</b>
Transfers between funds		-	-	-	-
<b>Net movement of funds</b>		<b>218,968</b>	<b>(25,175)</b>	<b>193,793</b>	<b>34,591</b>
<b>Reconciliation of funds:</b>					
Total funds at 1 January 2022		172,979	602,041	775,020	740,429
<b>Total funds at 31 December 2022</b>		<b>391,947</b>	<b>576,866</b>	<b>968,813</b>	<b>775,020</b>

All activities relate to continuing operations.

The notes on pages 15 to 31 form part of these financial statements.



The Countryside Education Trust

Balance sheet

As at 31 December 2022

	Note	£	2022 £	£	2021 £
<b>Fixed assets</b>					
Tangible assets	10		800,134		616,431
<b>Current assets</b>					
Stock	11	14,047		17,474	
Debtors	12	78,151		99,796	
Cash at bank and in hand		181,490		158,838	
		273,688		276,108	
<b>Creditors:</b>					
Amounts falling due within one year	13	(70,005)		(72,519)	
<b>Net current assets</b>			203,683		203,589
<b>Creditors:</b>					
Amounts falling due after more than one year	14	(35,004)		(45,000)	
<b>Net assets</b>			968,813		755,020
<b>Represented by:</b>					
Restricted funds	15		391,947		172,979
Unrestricted funds	15		576,866		602,041
<b>Total funds</b>			968,813		775,020

The financial statements were approved by the trustees on 05/10/2023 and signed on their behalf by:

Lord Montagu of Beaulieu

The notes on pages 15 to 31 form part of these financial statements.



The Countryside Education Trust

Statement of cash flows

For the year ended 31 December 2022

	Note	2022 £	2021 £
Net cash provided by/(absorbed in) operating activities	17	247,355	(47,369)
Cash flows from investing activities			
Purchase of tangible fixed assets		(216,703)	(9,872)
Net cash used in investing activities		(216,703)	(9,872)
Cash flows from financing activities			
Loan repayments		(8,000)	-
Loan advances		-	53,000
Net cash (used in)/provided by financing activities		(8,000)	53,000
Change in cash and cash equivalents in the reporting period		22,652	(4,241)
Cash and cash equivalents brought forward		158,838	163,079
Cash and cash equivalents carried forward		181,490	158,838

The notes on pages 15 to 31 form part of these financial statements.

## **1 Accounting policies**

### **1.1 Basis of preparation of financial statements**

The Countryside Education Trust is an unincorporated charity. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Countryside Education Trust constitutes a public benefit entity as defined by FRS 102.

### **1.2 Going concern**

The financial statements have been prepared on the basis that the charity is a going concern. The Trustees have considered the current uncertainties and do not believe they will impact the ability of the charity to continue its activities for the foreseeable future. They have looked at the likely timing of being able to open the centre again and believe that this along with their cash reserves means they will be able to meet their obligations going forward.

### **1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### **1.4 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.



## **1 Accounting policies (continued)**

### **1.4 Income (continued)**

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

The cost of generating funds include the cost incurred in generating voluntary income and fundraising trading costs. These costs are regarded as necessary to generate funds that are needed to finance charitable activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to enable the charity to meet its charitable aims and objectives. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees, legal advice for trustees and costs linked to the strategic management of the trust.

Support costs are those costs which enable the fund generating and charitable activities to be undertaken. These costs include finance, human resources, communication and professional fees. Where expenditure incurred relates to more than one cost category it is apportioned on a time or usage basis, over and above a de minimis figure.

### **1.6 Operating leases**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

**1 Accounting policies (continued)**

**1.7 Stocks**

Stocks for resale are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Stocks used as part of a charitable activity are valued at fair value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.8 Tangible fixed assets and depreciation**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings	2-5% straight line
Machinery and equipment	20% straight line
Motor vehicles	25% straight line

Tangible fixed assets costing less than £500 are not capitalised and are written off in the year of purchase. All assets are examined annually for potential impairment and any material deductions in value are written down at the year end.

**1.9 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.12 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Concessionary loans include those payable to third parties which are interest free or below market interest rates and are received to advance charitable purposes. All loans are measured at cost, less impairment as permitted by section 34 of FRS 102.

Notes to the financial statements  
For the year ended 31 December 2022

1 Accounting policies (continued)

1.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2 Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Individual donors	221,970	36,878	258,848	1,807	7,630	9,437
Friends of CET	-	1,371	1,371	-	1,222	1,222
Grants	115,079	2,309	117,388	111,637	-	111,637
Total donations and legacies	337,049	40,558	377,607	113,444	8,852	122,296

During the year, the charity received other income of £nil (2021: £107,075) which related to monies received under the furlough scheme during the Covid-19 pandemic. £nil (2021: £2,200) relates to insurance income.

3 Activities to generate funds

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Fundraising committee activities	-	1,589	1,589	-	1,312	1,312
	-	1,589	1,589	-	1,312	1,312

Notes to the financial statements  
For the year ended 31 December 2022

#### 4 Trading activities

	Restricted funds 2022	Unrestricted funds 2022	Total funds 2022	Restricted funds 2021	Unrestricted funds 2021	Total funds 2021
	£	£	£	£	£	£
<b>Charity trading income</b>						
Farm income	-	11,917	11,917	-	9,418	9,418
Wedding income	-	33,898	33,898	-	28,701	28,701
	<u>-</u>	<u>45,815</u>	<u>45,815</u>	<u>-</u>	<u>38,119</u>	<u>38,119</u>
<b>Charity trading expenses</b>						
Farm purchases	-	9,401	9,401	4,981	-	4,981
Wedding purchases	-	230	230	-	382	382
Holiday let purchases	-	13,262	13,262	-	(962)	(962)
	<u>-</u>	<u>22,922</u>	<u>22,922</u>	<u>(4,981)</u>	<u>38,699</u>	<u>33,718</u>
Net income/ (expenditure) from trading activities	<u>-</u>	<u>22,922</u>	<u>22,922</u>	<u>(4,981)</u>	<u>38,699</u>	<u>33,718</u>

#### 5 Income from charitable activities

	Restricted funds 2022	Unrestricted funds 2022	Total funds 2022	Restricted funds 2021	Unrestricted funds 2021	Total funds 2021
	£	£	£	£	£	£
<b>Primary purpose activity:</b>						
Residential fees	-	130,892	130,892	-	60,978	60,978
Non-residential fees and income	-	45,713	45,713	-	26,813	26,813
	<u>-</u>	<u>176,605</u>	<u>176,605</u>	<u>-</u>	<u>87,791</u>	<u>87,791</u>
Total	<u>-</u>	<u>176,605</u>	<u>176,605</u>	<u>-</u>	<u>87,791</u>	<u>87,791</u>



6 Total expenditure

Current Year	Staff costs (Note 9)	Other direct costs	Support costs (Note 7)	Governance costs	Total 2022
<b>Expenditure on raising funds</b>					
Fundraising	-	-	20,958	-	20,958
Fundraising trading	-	22,894	-	-	22,894
	-	22,894	20,958	-	43,852
<b>Expenditure on charitable activities</b>					
Primary purpose trade	158,917	133,155	73,854	7,390	373,316
Governance	-	2,400	4,990	(7,390)	-
	158,917	158,449	99,802	-	417,168
Support staff costs	43,892		(43,892)		
	202,809		55,910		

Notes to the financial statements  
For the year ended 31 December 2022

6 Total expenditure (continued)

<i>Prior Year</i>	Staff costs (Note 9)	Other direct costs	Support costs (Note 7)	Governance costs	Total 2021
<b>Expenditure on raising funds</b>					
Fundraising	-	-	14,151	-	14,151
Fundraising trading	-	4,401	-	-	4,401
	-	4,401	14,151	-	18,552
<b>Expenditure on charitable activities</b>					
Primary purpose trade	153,568	95,217	49,866	6,369	305,020
Governance	-	3,000	3,369	(6,369)	-
	153,568	102,235	67,386	-	323,572
Support staff costs	30,224		(30,224)		
	183,792		37,162		

7 Support costs

	Costs of generating voluntary income £	Primary purpose trading £	Governance £	Total 2022 £
Office costs	11,741	41,374	2,795	55,910
Staff costs	9,217	32,480	2,195	43,892
	20,958	73,854	4,990	99,802

**7 Support costs (continued)**

Prior year	Costs of generating voluntary income	Primary purpose trading	Governance	Total 2021
	£	£	£	£
Office costs	7,804	27,501	1,857	37,162
Staff costs	6,347	22,366	1,511	30,224
	<u>14,151</u>	<u>49,867</u>	<u>3,368</u>	<u>67,386</u>

**8 Net incoming resources**

This is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets	33,000	30,386
Independent examiner's fee	1,800	1,800
Operating lease rentals	<u>5,667</u>	<u>5,667</u>

**9 Staff employment costs**

Staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	188,639	170,368
Social security costs	12,043	11,568
Other pension costs	<u>2,127</u>	<u>1,856</u>
	<u>202,809</u>	<u>183,792</u>

The average number of persons employed by the charity during the year was as follows:

2022	2021
Number	Number
11	10

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel received remuneration and benefits totalling £25,873 (2021: £33,842) and pension contributions of £1,035 (2021: £2,707).

# 10 Tangible fixed assets

	Buildings	Machinery and equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2022	884,136	229,862	55,640	1,169,638
Additions	211,971	1,482	3,250	216,703
Disposals	-	-	-	-
At 31 December 2022	<u>1,096,107</u>	<u>231,344</u>	<u>58,890</u>	<u>1,386,341</u>
<b>Depreciation</b>				
At 1 January 2022	344,520	153,047	55,640	553,207
Charge for the year	22,697	9,930	373	33,000
Eliminated on Disposal	-	-	-	-
At 31 December 2022	<u>367,217</u>	<u>162,977</u>	<u>56,013</u>	<u>586,207</u>
<b>Net book value</b>				
At 31 December 2022	<u>728,890</u>	<u>68,367</u>	<u>2,877</u>	<u>800,134</u>
At 31 December 2021	<u>539,616</u>	<u>76,815</u>	<u>-</u>	<u>616,431</u>

# 11 Stock

	2022	2021
	£	£
Stock	<u>14,047</u>	<u>17,474</u>



The Countryside Education Trust

Notes to the financial statements  
For the year ended 31 December 2022

12 Debtors

	2022	2021
	£	£
Trade debtors	29,569	45,339
Other debtors	48,582	54,457
	<u>78,151</u>	<u>99,796</u>

13 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Loan	9,996	8,000
Trade creditors	11,669	16,801
Other taxation and social security	8,163	3,057
Other creditors and accruals	20,592	15,192
Deferred income	19,585	29,469
	<u>70,005</u>	<u>72,519</u>

14 Creditors: Amounts falling due after one year

	2022	2021
	£	£
Bank loans	<u>35,004</u>	<u>45,000</u>

The Bounce Back loan was drawn down in July 2021. It has a term of 72 months. Capital repayments will commence 13 months following the drawdown of the loan. A guarantee has been provided by the UK Government under BBLS.

## 15 Statement of funds

### Statement of funds – current year

	At 1 January 2022	Incoming resources	Resources expended	Transfers in/out	At 31 December 2022
	£	£	£	£	£
Designated funds – fixed assets	471,527	-	(15,466)	-	456,061
<b>General funds</b>					
General funds	130,514	273,912	(283,621)	-	120,805
Total unrestricted funds	602,041	273,912	(299,087)	-	576,866
<b>Restricted funds</b>					
Biomass Project Fund	17,500	-	(1,250)	-	16,250
Home Farm Biomass	25,000	-	-	-	25,000
Minibus Fund	2,100	-	(241)	-	1,859
Sensory Trail Project Fund	22,374	-	-	-	22,374
Education and Farmers Salary Fund	8,750	-	(8,750)	-	-
Salaries	15,000	40,680	(19,646)	-	36,034
Bird Trail Fund	2,819	-	(470)	-	2,349
Fort Climate Centre	-	211,969	(3,957)	-	208,012
Climate Change Centre	2,374	-	(950)	-	1,424
Residential Bathrooms Project	5,000	10,000	-	-	15,000
Environmental Education Intern	2,500	-	(2,500)	-	-
Treehouse Tools	20	-	-	-	20
Outreach	15,542	-	(15,542)	-	-
Refurbishment of Residential Centre	12,000	-	(12,000)	-	-
The OWL Collaboration	42,000	35,000	(14,375)	-	62,625
Green & Blue Horizons	-	38,400	(38,400)	-	-
Green Cascade Volunteer Programme	-	1,000	-	-	1,000
	172,979	337,049	(118,081)	-	391,947
<b>Total funds</b>	775,020	610,961	(417,168)	-	968,813

## 15 Statement of funds (continued)

## Statement of funds – prior year

	At 1 January 2021	Incoming resources	Resources expended	Transfers in/out	At 31 December 2021
	£	£	£	£	£
Designated funds – fixed assets	486,962	-	(15,435)	-	471,527
<b>General funds</b>					
General funds	121,757	244,719	(263,962)	28,000	130,514
Total unrestricted funds	608,719	244,719	(279,397)	28,000	602,041
<b>Restricted funds</b>					
Biomass Project Fund	18,750	-	(1,250)	-	17,500
Home Farm Biomass	-	25,000	-	-	25,000
Historic Trails		1,000	(1,000)	-	-
Minibus Fund	2,100	-	-	-	2,100
Visitor Economy Kickstart Grant		2,491	(2,491)	-	-
Livestock Fund	5,194	-	(5,194)	-	-
Sensory Trail Project Fund	23,948	-	(1,574)	-	22,374
Education and Farmers Salary Fund	-	15,000	(6,250)	-	8,750
Salaries	-	20,000	(5,000)	-	15,000
Bird Trail Fund	6,061	-	(3,242)	-	2,819
Climate Change Centre	-	1,807	(1,807)	-	-
Climate Change Centre	3,323	-	(949)	-	2,374
Residential Bathrooms Project	-	5,000	-	-	5,000
Farm & Community Assistant	1,667	-	(1,667)	-	-
Education Officer	5,000	-	(5,000)	-	-
Environmental Education Intern	2,500	-	-	-	2,500
Treehouse Tools	82	-	(62)	-	20
Outreach	16,085	-	(543)	-	15,542
Refurbishment of Residential Centre	12,000	-	-	-	12,000
The OWL Collaboration	35,000	35,000	-	(28,000)	42,000
Green and Blue Horizons Project	-	8,146	(8,146)	-	-
	131,710	113,444	(44,175)	(28,000)	172,979
<b>Total funds</b>	<b>740,429</b>	<b>358,163</b>	<b>(323,572)</b>	<b>-</b>	<b>775,020</b>

## 15 Statement of funds (continued)

### Summary of funds – current year

	At 1 January 2022	Incoming resources	Resources expended	Transfers in/out	At 31 December 2022
	£	£	£	£	£
Designated funds	471,527	-	(15,466)	-	456,061
General funds	130,514	273,912	(283,621)	-	120,805
	602,041	273,912	(299,087)	-	576,866
Restricted funds	172,979	337,049	(118,081)	-	391,947
	775,020	610,961	(417,168)	-	968,813

### Summary of funds – prior year

	At 1 January 2021	Incoming resources	Resources expended	Transfers in/out	At 31 December 2021
	£	£	£	£	£
Designated funds	486,962	-	(15,435)	-	471,527
General funds	121,757	244,719	(263,962)	28,000	130,514
	608,719	244,719	(279,397)	28,000	602,041
Restricted funds	131,710	113,444	(44,175)	(28,000)	172,979
	740,429	358,163	(323,572)	-	775,020

#### Designated funds

The fixed asset designated fund has been set up to reflect those assets held by the charity that were acquired previously with restricted funds, principally the refurbishment and development of the New Forest Study Centre, and improvements at the Out of Town Centre.

#### Restricted revenue funds descriptions

The Biomass Project fund is to contribute towards the funding of a Biomass boiler.

Home farm biomass is to support a new biomass at Home Farm.

Historic Trails is a project funding by the National Park for storytelling in special places.

The Minibus fund is to help towards the purchase of a new minibus and signage.

Visitor Economy Kickstart Grant is Solent LEP funding for HR support.



**15 Statement of funds (continued)**

The Livestock fund is to contribute towards the purchase of livestock.

The Sensory Trail Project Fund is to contribute towards the Sensory Trail Project.

Education and Farmers Salary Fund is to assist with the salaries of farmer and education manager.

The Bird Trail Fund is to contribute towards the building of a bird trail and hide for bird watching, together with associated display boards and cameras.

The Fort Climate Centre Fund is for building and equipping the new Fort Climate Centre Building.

The Climate Change Centre Funds contributed towards the cost of purchasing weather stations situated at the Treehouse and the Residential Centre.

The Farm & Community Assistant Fund is to help towards the salary of a part-time Farm & Community Assistant for 18 months.

The Education Officer fund is to assist with the salary of the education officer.

The Environmental Intern Fund is to support five individuals on the Environmental Education Internship programme.

The Outreach fund is to support a local community farming project.

The Refurbishment of Residential Centre fund is to support upcoming maintenance work to the residential centre.

The OWL Collaboration fund is a four-year project aimed at disadvantaged young people enabling them to experience high quality residential Outdoor Weeks of Learning (OWLs.)

Green and Blue Horizons Project is a National Heritage Lottery funded scheme for public engagement and outreach.

Other restricted funds are for various projects as outlined in the names of the funds above.

## 16 Analysis of net assets between funds

### Analysis of net assets between funds – current year

	Restricted funds 2022	Designated funds 2022	Unrestricted funds 2022	Total funds 2022
	£	£	£	£
Fixed assets	254,897	456,061	89,176	800,134
Current assets	137,050	-	136,638	273,688
Creditors due within one year	-	-	(70,005)	(70,005)
Creditors due in more than one year	-	-	(35,004)	(35,004)
	<u>391,947</u>	<u>456,061</u>	<u>120,805</u>	<u>968,813</u>

### Analysis of net assets between funds – prior year

	Restricted funds 2021	Designated funds 2021	Unrestricted funds 2021	Total funds 2021
	£		£	£
Fixed assets	22,693	471,527	122,211	616,431
Current assets	150,286	-	125,822	276,108
Creditors due within one year	-	-	(72,519)	(72,519)
Creditors due in more than one year	-	-	(45,000)	(45,000)
	<u>172,979</u>	<u>471,527</u>	<u>602,041</u>	<u>775,020</u>

## 17 Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the year	193,793	34,591
<b>Adjustment for:</b>		
Depreciation charges	33,000	30,386
Loss on disposal of fixed assets	-	1
Decrease/(increase) in stocks	3,427	(672)
Decrease/(increase) in debtors	21,645	(29,529)
Decrease in creditors	(4,510)	(82,146)
<b>Net cash provided by operating activities</b>	<u>247,355</u>	<u>(47,369)</u>

## 18 Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	<u>181,940</u>	<u>158,838</u>

## 19 Pension commitments

The charity participates in a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,127 (2021: £1,856). Contributions totalling £2,127 (2021: £111) were payable to the fund at the balance sheet date and are included in creditors.

## 20 Operating lease commitments

At 31 December 2022 the total of the Charity's future minimum lease payments under non-cancellable operating lease payments was:

	Land and buildings		Other	
	2022	2021	2022	2021
	£	£	£	£
<b>Amounts payable:</b>				
Within 1 year	5,667	5,667	783	783
Between 1 and 5 years	19,204	19,204	196	978
After more than 5 years	214,833	219,634	-	-
<b>Total</b>	<b>239,704</b>	<b>244,505</b>	<b>979</b>	<b>1,761</b>

## 21 Trustees

No Trustee or closely connected person received emoluments from the charity and no expenses were reimbursed to Trustees during the year.

During the year the charity provided Trustee indemnity insurance to cover all its trustees at a cost of £1,624 (2021: £1,500).

## 22 Related party transactions

During the year the charity entered into the following transactions with connected parties.

**Beaulieu Enterprises Limited ('BEL')** a company in which one of the directors was also Trustee of the charity.

Recharged services provided by BEL amounted to £24,832 (2021: £12,075).

At the year end the balance owed by the charity to BEL amounted to £374 (2021: £13,022).

**Lord Montagu** - A Trustee of the charity

During the year the trust leased all leasehold properties from the private estate of Lord Montagu. The rentals payable on these properties for the year were £8,887 (2021: £1,084).

The charity also paid £4,313 (2021: £4,770) for other services provided by the private estate of the Lord Montagu. At the year end the balance owed by the charity to Lord Montagu amounted to £nil (2021: £1,448).

## 23 Control

The charity is controlled by its Trustees acting in accordance with the terms of the governing trust deed.



Countryside Education Trust (Charity No. 269546)  
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[www.cet.org.uk](http://www.cet.org.uk)