



## **Countryside Education Trust (Charity No.269546)**

**Trustees' report and financial statements  
for the year ended 31 December 2021**



Connecting People with the Countryside

**The Countryside Education Trust**

**Legal and administrative information  
For the year ended 31 December 2021**

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## The Countryside Education Trust

### Legal and administrative information For the year ended 31 December 2021

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#### Trustees

Lord Montagu of Beaulieu, Chair  
A Moore-Gwyn  
D Olden  
R Channell  
N Burt  
V Humber (resigned 11 October 2021)  
D Printer, Deputy Chair  
M Wade  
K Burwood (appointed 8 July 2022)

The Countryside Education Trust is a tenant of Lord Montagu and the Beaulieu Estate.

#### Charity Commission registration number

269546

#### Registered office

John Montagu Building  
Beaulieu  
Hampshire  
SO42 7ZN

#### Independent Examiners

Saffery Champness LLP  
Chartered Accountants  
Midland House  
2 Poole Road  
Bournemouth  
BH2 5QY

#### Bankers

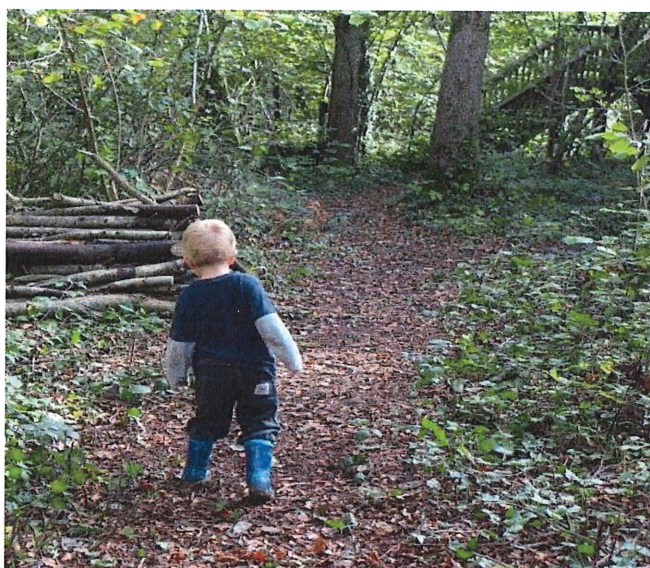
Barclays Bank Plc  
4<sup>th</sup> Floor, Block A  
Apex Plaza  
Forbury Road  
Reading  
RG1 1AX



### Objectives of the Countryside Education Trust

The Countryside Education Trust (269546) was founded in 1975. Its objectives and activities are to:

- Provide or promote the provision of facilities so that the public and young people in particular, can gain access to the countryside, especially the Beaulieu Estate and the New Forest: and that they can both enjoy and be educated about the countryside;
- Protect, preserve and care for the beauty and character of the countryside and to stimulate the general public to do the same
- Conserve the New Forest for the benefit of the public, including the restoration and preservation of buildings of national, historic or scientific interest.



A lone explorer

### Our Mission

The Countryside Education Trust enables meaningful and enjoyable access to the countryside for all, particularly those who are the most disadvantaged, through excellent teaching and access to well-cared for special places. We connect people with the countryside.

Mainly, we connect people with the countryside because it is good for everyone! Research conclusions from a wealth of studies emphatically illustrate that exposure to nature is good for all age groups and people from all backgrounds.

There are many barriers to ensuring equality of access, which has always been one of our fundamental principles. We know, for example, that those who live in the most deprived areas are the least able to benefit from engagement with the natural environment. Children living in the most deprived areas are less likely to spend time outside once a week (61%) than those in the most affluent areas (81%). 2.69 million people in the UK do not live within 10 minutes' walk of a green space and 11 million people in England live in areas with less than 9 square metres of public green space per person; 42% of people from ethnic minorities live in the most green-space deprived areas. Many families without a history of engagement feel that the countryside is not for them, that they do not have any right to participate; and sometimes there is a fear of the unknown, with



disproportionate worries about risks in the outdoors. Finances and time are constraints, where often equipment and travel costs need to be counted on top of any activities.

Whilst the pandemic has highlighted the real human desire for spaces rich in natural capital, research has also revealed the benefits of spending times. A study of nearly 20,000 UK adults discovered that people who had spent at least 2 hours in nature (broadly defined) the previous week reported significantly greater health and wellbeing than those who had not. A survey of 30,000 children showed that adolescents with a connection to nature had 25% fewer mental health problems. A visit to the countryside inspired kindness and empathy in younger children at a much greater rate than a visit to an aviation museum. Improved pro-environmental behaviours, better physical health, faster cognitive development, improved feelings of wellbeing, enhanced understanding of risk and greater social connections all arise from time outdoors; the list goes on.

At the same time, we teach people that such benefits require reciprocal responsibility; caring for and conserving nature and encouraging others to do the same is central to our work. We need to balance the desire to ensure equal access to the countryside with a need to ensure that the countryside is not damaged in the process. And while we engage with all age groups, we wholeheartedly agree with Sir David Attenborough that:

'If children don't grow up knowing about nature, they won't understand it. And if they don't understand it, they won't protect it'.



School children animal feeding



### Public Benefit

The Trustees believe that the charity operates under the following sections of the Charities' Act 2011 and has a long tradition of ensuring maximum access to its services:

- The advancement of education
- The advancement of environmental protection or improvement
- The advancement of citizenship or community development
- The advancement of the arts, culture, heritage or science

Public benefit is evident in the wide variety of ages and backgrounds of people who access our services. We continually strive to make access fair and affordable.

We take seriously our commitment to ensuring that both sites are looked after to high ecological, environmental and animal welfare standards.



Volunteers ragwort pulling

### Activities

The Countryside Education Trust's offices are at Home Farm. Here we have a smallholding, orchard and garden surrounding our residential centre. Our second site, in Hartford Wood, comprises 40 acres of managed private woodland, with treehouse classrooms, an ancient meadow and a cob cottage. Though small, these sites provide a range of habitats and learning opportunities, complemented by our wider situation based on the Beaulieu Estate, within the New Forest and close to the coast.

We run residential visits for schools, charities, community organisations and family groups. We also run day visits for schools, groups and organisations based within an hour or so of our sites. We cover a range of activities from farming related work to teambuilding to conservation principles. All school sessions are taught in line with the requirements of the National Curriculum. More locally still, we hold playgroups for children up to the age of 11 (our Owls Clubs) and an after-school club. Our wider community events have also been curtailed by the pandemic, but we focus them to take advantage of the special characteristics of our sites and the seasons. Finally, we teach a wide range of rural skills courses for all ages from birdwatching to coppicing.



A flush of woodland flowers after coppicing

### **Achievements and Performance 2021**

2021 remained a year of challenges, with uncertain rules around re-opening, public fear, ongoing financial constraints. However, we managed some successes.

#### *The Return to Residentials*

We managed to be flexible around day visits, running them when they were possible, but residentials take an enormous amount of planning, resourcing and risk management for schools, and the government's late decision over Easter 2021 that they could start up again was too late for the summer term.

In September, therefore, we finally opened the doors of the residential centre to schools once again. It was a special joy to welcome our first school for nearly 18 months and an emotional moment as the coach drove up full of cheering children. It has been wonderful to hear children on the farm or in the woods, staying in the residential centre, or just visiting for the day.

We discharged the bulk of our postponed visits in the run up to Christmas, as most of our schools chose to postpone their visits (a little longer than originally planned) rather than cancel. We remain hugely grateful for that vote of confidence: it meant a lot at a time when other centres were closing that our customers believed in us.

While this element of our work is up and running again, we have realised the risk of overdependency and the additional costs of trying to run a fully catered centre all year round. As a result, we are operating in a significantly different way, with greater use of external suppliers to ensure flexibility. We are also seeking other opportunities to ensure that the space is used as much as possible notwithstanding ongoing uncertainty about covid and a looming cost of living crisis.

#### *The Outdoor Weeks of Learning – the OWLs Collaboration*

We were chosen to be part of the inaugural collaboration for this project developed by the Ernest Cook Trust. It aims to provide evidence-based research on the value of outdoor, and in particular, farm-based education, for children. Schools characterised as having disadvantaged pupils for a wide range of reasons visit for free and we are funded to work with the young people who otherwise may never have the opportunity to visit the countryside. We hosted our first 60 children just before Christmas.

We are very honoured to have been selected, and look forward to the scheme's development. This is very much where the Countryside Education Trust started in 1975, with an ambition to bring children out of cities. Our aim is to take parents with us on the journey, so that the value of this kind of opportunity becomes apparent to everyone involved, and we have funding for 4 years.





Pond dipping

*Blue and Green Horizons Project*

As part of a wider collaboration we managed to attract £68,500 of funding from the National Heritage Lottery Fund to support our climate work for 18 months. This not only helped to protect existing team members, albeit with a different remit, it also added a new Climate and Environment Assistant to the team. Partnerships were part of our plans in 2020 and In the Green and Blue Horizons Project, we are working with the Living Waters Habitat Trust, the Commoners' Defence Association, the New Forest National Park, and the Wildlife Trust.

*Fort Climate Centre*

The Fort Foundation's support for our new Fort Climate Centre continues, and it will be ready in 2022 to receive all sorts of groups to learn about climate change and its mitigations locally and globally.

*After School Club*

A new addition during the pandemic was an after-school club. Children from Beaulieu School came along to help out on the farm, learn about gardening and generally have a fun end to their school day. Having learned sheep handling, some of the children have even ended up as prize winners at the Gillingham and Shaftesbury and Frome shows. As a way of extending our programme of introducing children from non-farming families to the joys of an agricultural show, which we began in 2019, this has been an excellent initiative.



Evie (Evenstar) our bonus foal

### *Commoning*

As commoners we have the capacity to run livestock on the New Forest. We pannaged pigs (put them onto the forest to eat surplus acorns which are poisonous to other animals, the right of mast) and had the surprise of a foal from a very elderly mare. Commoning keeps us in touch with the wider community in the New Forest, and provides our visitors with an insight into this unusual ancient form of farming.



Harvesting leeks for the Farmers' Market

### *Volunteers*

We are well supported by volunteers and in 2021 our volunteers outdid themselves. A serious working party stripped the roof of our smaller treehouse so that roofers could install a new roof, saving thousands of pounds which we certainly didn't have. Others helped with gardening, fencing, haymaking, installing non-slip routes at the Treehouses, sheep handling, apple picking, replacing a pond-dipping platform and working in the office. Some volunteers come every week, others once a year, but all are valued. Occasional weekend sessions, and the ability for young adults and children to volunteer accompanied by parents or guardians means that we can appeal to a wider range of supporters.

### **The Future**

We are planning for the future, knowing that although we are a much smaller team, we are able to deliver a wide variety of programmes. Our new emphasis on climate will complement ongoing changes in our education programme, our conservation plans and our farming.

We know that schools are very keen to return, and we are keen to have them; but we are also aware that there are other ways of meeting our mission, and will be making changes to ensure that we appeal to, and are equipped to serve, a wider market, with a view to providing a more stable platform to safeguard against future shocks.

A new strategic plan will be drawn up in 2022, and this will also enable us to put in more measures so that we can assess the work we do in a more objective way. Measurement of outcomes is also becoming increasingly important to funders.

### **Principal Sources of Income**

2021 saw an ongoing reliance on public funding, which eventually wound down with the end of furlough financing, although we did receive further hospitality grant support from the New Forest District Council. Schools returned from the autumn, but we were largely honouring delayed bookings. Our rare breeds are

**Trustees' Report**

**For the year ended 31 December 2021**

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generally sold as livestock, and farm and garden produce offsets some of the costs of these elements of our work; we sell that and volunteer made produce at the local farmers' market and at a pop up shop at Home Farm. From the summer onwards, we were able to hold delayed weddings, which represent an important part of our funding. We have also had good success latterly in renting out the residential centre and our self-catering cottage, which has been a very helpful source of income.

Fundraising has been, and will continue to be, vital. While we have had particularly good success with major gifts, we also need to develop our community fundraising, in the future. Our most unusual donation this year was the loan of a bull, resulting in our first homemade Dexter calf.

Financially, the future remains uncertain, with the spiralling cost of living moving school trips out of the reach of more parents. We will try to keep our prices down and continue to seek funding for subsidised or free places.

Risks are monitored, but as we have seen are not easy to predict. High on our list is the pressure the cost of living will put on families' ability to pay for residentials, and the increased costs of food, animal food and fuel required for running our operations. For a small charity we have a lot of overheads from our properties and the maintenance requirements of over 60 acres of land.

#### **Reserves Policy**

The Trust holds total funds of £775,020 (2020: £740,429) at the year end, of which £172,979 (2020: £131,710) are restricted. Free reserves are arrived at by adjusting for the fixed assets required to continue to operate the Trust of £593,738 (2020: £606,469). Free reserves therefore amounted to a surplus of £8,303 (2020: £2,250). Trustees aspire to three months of reserves but recognise the unusual situation of charities and the pressures they are under in current times. They appreciate 2021 has been a very difficult time for the charity financially but they believe in time they can get back to their reserves policy. After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to operate in the future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

#### **Structure, Governance and Management**

The charity is governed by a Trust Deed and is an Unincorporated Association. The Montagu Family is entitled to chair or be represented on the governing board as founders. No other body has the ability to be automatically represented. Trustees are recruited through advertising and recommendation. As part of the recruitment process they receive a briefing from the CEO, a tour of both sites and are interviewed by two or three Trustees, before being appointed by the Chair on behalf of the board. Trustee meetings were online for the bulk of 2021.

Services are contracted out where it is cost effective, including for IT, Finance, HR and website support. Public event fundraising and weddings were mostly unable to take place: these rely on external contractors normally.



### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 26/08/2022 and signed on their behalf by:



Lord Montagu of Beaulieu

## **The Countryside Education Trust**

### **Independent examiner's report**

#### **To the trustees of Countryside Education Trust**

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#### **Independent examiner's report to the trustees of The Countryside Education Trust**

I report to the trustees on my examination of the accounts of The Countryside Education Trust (the Trust) for the year ended 31 December 2021.

#### **Respective Responsibilities of trustees and examiner**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

**The Countryside Education Trust**

**Independent examiner's report**

**To the trustees of Countryside Education Trust**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Nicholas Fernyhough FCA DChA**

**For and on behalf of Saffery Champness LLP**

**Chartered Accountants**

Midland House  
2 Poole Road  
Bournemouth  
Dorset  
BH2 5QY

Date: 8 September 2022



The Countryside Education Trust

Statement of financial activities  
For the year ended 31 December 2021

		Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Note				
<b>Income from:</b>					
Donations and legacies	2	113,444	8,852	122,296	232,549
Charitable activities	5	-	87,791	87,791	59,862
Other trading activities	3,4	-	38,801	38,801	14,774
Other income	2	-	109,275	109,275	112,175
<b>Total income</b>		<b>113,444</b>	<b>244,719</b>	<b>358,163</b>	<b>419,360</b>
<b>Expenditure on:</b>					
Raising funds:					
Voluntary income	6	-	14,151	14,151	17,258
Fundraising trading	6	4,981	(580)	4,401	13,925
Charitable activities	6	39,194	265,826	305,020	376,950
<b>Total expenditure</b>		<b>44,175</b>	<b>279,397</b>	<b>323,572</b>	<b>408,133</b>
<b>Net income before transfers</b>		<b>69,269</b>	<b>(34,678)</b>	<b>34,591</b>	<b>11,227</b>
Transfers between funds		(28,000)	28,000	-	-
<b>Net movement of funds</b>		<b>41,269</b>	<b>(6,678)</b>	<b>34,591</b>	<b>11,227</b>
<b>Reconciliation of funds:</b>					
Total funds at 1 January 2021		131,710	608,719	740,429	729,202
<b>Total funds at 31 December 2021</b>		<b>172,979</b>	<b>602,041</b>	<b>775,020</b>	<b>740,429</b>

All activities relate to continuing operations.

The notes on pages 15 to 31 form part of these financial statements.

The Countryside Education Trust

Balance sheet  
As at 31 December 2021

	Note	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible assets	10		616,431		636,946
<b>Current assets</b>					
Stock	11	17,474		16,802	
Debtors	12	99,796		70,267	
Cash at bank and in hand		158,838		163,079	
		276,108		250,148	
<b>Creditors:</b>					
Amounts falling due within one year	13	(72,519)		(146,665)	
<b>Net current assets</b>			203,589		103,483
<b>Creditors:</b>					
Amounts falling due after more than one year	14	(45,000)			-
<b>Net assets</b>			775,020		740,429
<b>Represented by:</b>					
Restricted funds	15		172,979		131,710
Unrestricted funds	15		602,041		608,719
<b>Total funds</b>			775,020		740,429

The financial statements were approved by the trustees on 26/03/2022 and signed on their behalf by:

*R Montagu*

Lord Montagu of Beaulieu

The notes on pages 15 to 31 form part of these financial statements.

The Countryside Education Trust

Statement of cash flows

For the year ended 31 December 2021

	Note	2021 £	2020 £
Net cash (absorbed by)/provided by operating activities	17	(47,369)	66,251
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,872)	-
Net cash used in investing activities		(9,872)	-
Cash flows from financing activities			
Repayments of borrowings			(3,000)
Loan advances		53,000	-
Net cash used in financing activities		53,000	(3,000)
Change in cash and cash equivalents in the reporting period		(4,241)	63,251
Cash and cash equivalents brought forward		163,079	99,828
Cash and cash equivalents carried forward		158,838	163,079

The notes on pages 15 to 31 form part of these financial statements.



## **1 Accounting policies**

### **1.1 Basis of preparation of financial statements**

The Countryside Education Trust is an unincorporated charity. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Countryside Education Trust constitutes a public benefit entity as defined by FRS 102.

### **1.2 Going concern**

The financial statements have been prepared on the basis that the charity is a going concern. The Trustees have considered the current uncertainties and do not believe they will impact the ability of the charity to continue its activities for the foreseeable future. They have looked at the likely timing of being able to open the centre again and believe that this along with their cash reserves means they will be able to meet their obligations going forward.

### **1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### **1.4 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1 Accounting policies (continued)**

**1.4 Income (continued)**

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

The cost of generating funds include the cost incurred in generating voluntary income and fundraising trading costs. These costs are regarded as necessary to generate funds that are needed to finance charitable activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to enable the charity to meet its charitable aims and objectives. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees, legal advice for trustees and costs linked to the strategic management of the trust.

Support costs are those costs which enable the fund generating and charitable activities to be undertaken. These costs include finance, human resources, communication and professional fees. Where expenditure incurred relates to more than one cost category it is apportioned on a time or usage basis, over and above a de minimis figure.

**1.6 Operating leases**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

## 1 Accounting policies (continued)

### 1.7 Stocks

Stocks for resale are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Stocks used as part of a charitable activity are valued at fair value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

### 1.8 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings	2-5% straight line
Machinery and equipment	20% straight line
Motor vehicles	25% straight line

Tangible fixed assets costing less than £500 are not capitalised and are written off in the year of purchase. All assets are examined annually for potential impairment and any material deductions in value are written down at the year end.

### 1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

### 1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Concessionary loans include those payable to third parties which are interest free or below market interest rates and are received to advance charitable purposes. All loans are measured at cost, less impairment as permitted by section 34 of FRS 102.

## 1 Accounting policies (continued)

### 1.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

## 2 Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Individual donors	1,807	7,630	9,437	15,942	42,300	58,242
Friends of CET	-	1,222	1,222	-	1,839	1,839
Grants	111,637	-	111,637	87,000	69,136	156,136
Gifts in kind	-	-	-	-	16,332	16,332
Total donations and legacies	113,444	8,852	122,296	102,942	129,607	232,549

During the year, the charity received other income of £107,075 (2020: £112,175) which related to monies received under the furlough scheme during the Covid-19 pandemic. £2,200 (2020: £nil) relates to insurance income.

## 3 Activities to generate funds

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Fundraising committee activities	-	1,312	1,312	-	3,997	3,997
RHI income	-	-	-	-	(485)	(485)
	-	1,312	1,312	-	3,512	3,512

Notes to the financial statements  
For the year ended 31 December 2021

4 Trading activities

	Restricted funds 2021	Unrestricted funds 2021	Total funds 2021	Restricted funds 2020	Unrestricted funds 2020	Total funds 2020
	£	£	£	£	£	£
<b>Charity trading income</b>						
Farm income	-	9,418	9,418	-	11,262	11,262
Wedding income	-	28,701	28,701	-	-	-
	-	37,489	37,489	-	11,262	11,262
<b>Charity trading expenses</b>						
Holiday let purchases	-	(962)	(962)	-	7,449	7,449
Wedding purchases	-	382	382			
Farm purchases	4,981	-	4,981	370	6,106	6,476
Net income/ (expenditure) from trading activities	(4,981)	9,998	5,017	(370)	(2,293)	(2,663)

5 Income from charitable activities

	Restricted funds 2021	Unrestricted funds 2021	Total funds 2021	Restricted funds 2020	Unrestricted funds 2020	Total funds 2020
	£	£	£	£	£	£
Primary purpose activity:						
Residential fees	-	60,978	60,978	-	38,391	38,391
Non-residential fees and income	-	26,813	26,813	-	21,471	21,471
Total	-	87,791	87,791	-	59,862	59,862



6 Total expenditure

Current Year	Staff costs (Note 9)	Other direct costs	Support costs (Note 7)	Governance costs	Total 2021
<b>Expenditure on raising funds</b>					
Fundraising	-	-	14,151	-	14,151
Fundraising trading	-	4,401	-	-	4,401
	-	4,401	14,151	-	18,552
<b>Expenditure on charitable activities</b>					
Primary purpose trade	153,568	95,217	49,866	6,369	305,020
Governance	-	3,000	3,369	(6,369)	-
	153,568	102,235	67,386	-	323,572
Support staff costs	30,224		(30,224)		
	183,792		37,162		

6 Total expenditure (continued)

<i>Prior Year</i>	Staff costs (Note 9)	Other direct costs	Support costs (Note 7)	Governance costs	Total 2020
<b>Expenditure on raising funds</b>					
Fundraising	-	-	17,258	-	17,258
Fundraising trading	-	13,925	-	-	13,925
	-	13,925	17,258	-	31,183
<b>Expenditure on charitable activities</b>					
Primary purpose trade	229,025	81,501	60,815	5,609	376,950
Governance	-	1,500	4,109	(5,609)	-
	229,025	96,926	82,182	-	408,133
Support staff costs	33,858		(33,858)		
	262,883		48,324		

7 Support costs

	Costs of generating voluntary income £	Primary purpose trading £	Governance 2021 £	Total 2021 £
Office costs	7,804	27,501	1,857	37,162
Staff costs	6,347	22,366	1,511	30,224
	14,151	49,867	3,368	67,386

**7 Support costs (continued)**

Prior year	Costs of generating voluntary income	Primary purpose trading	Governance 2020	Total 2020
	£	£	£	£
Office costs	10,148	35,760	1,693	47,601
Staff costs	7,110	25,055	2,416	34,581
	<u>17,258</u>	<u>60,815</u>	<u>4,109</u>	<u>82,182</u>

**8 Net incoming resources**

This is stated after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets	30,386	37,461
Independent examiner's fee	1,800	1,800
Operating lease rentals	<u>5,667</u>	<u>5,667</u>

**9 Staff employment costs**

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	170,368	245,858
Social security costs	11,568	14,734
Other pension costs	<u>1,856</u>	<u>2,219</u>
	<u>183,792</u>	<u>262,883</u>

The average number of persons employed by the charity during the year was as follows:

2021	2020
Number	Number
10	17

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel received remuneration and benefits totalling £33,842 (2020: £32,475) and pension contributions of £2,707 (2020: £2,598).

Notes to the financial statements  
For the year ended 31 December 2021

10 Tangible fixed assets

	Buildings	Machinery and equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2021	946,717	219,990	55,640	1,222,347
Additions	-	9,872	-	9,872
Disposals	(62,581)	-	-	(62,581)
At 31 December 2021	884,136	229,862	55,640	1,169,638
<b>Depreciation</b>				
At 1 January 2021	385,901	143,860	55,640	585,401
Charge for the year	21,199	9,187	-	30,386
Eliminated on Disposal	(62,580)	-	-	(62,580)
At 31 December 2021	344,520	153,047	55,640	553,207
<b>Net book value</b>				
At 31 December 2020	560,816	76,130	-	636,946
At 31 December 2021	539,616	76,815	-	616,431

11 Stock

	2021	2020
	£	£
Stock	17,474	16,802

**12 Debtors**

	2021	2020
	£	£
Trade debtors	45,339	51,243
Other debtors	54,457	19,024
	<u>99,796</u>	<u>70,267</u>

**13 Creditors: Amounts falling due within one year**

	2021	2020
	£	£
Loan	8,000	-
Trade creditors	16,801	24,700
Other taxation and social security	3,057	19,983
Other creditors and accruals	15,192	8,936
Deferred income	29,469	93,046
	<u>72,519</u>	<u>146,665</u>

**14 Creditors: Amounts falling due after one year**

	2021	2020
	£	£
Bank loans	<u>45,000</u>	<u>-</u>

The Bounce Back loan was drawn down in July 2021. It has a term of 72 months. Capital repayments will commence 13 months following the draw down of the loan. A guarantee has been provided by the UK Government under BBLS.



The Countryside Education Trust

Notes to the financial statements  
For the year ended 31 December 2021

15 Statement of funds

Statement of funds – current year

	At 1 January 2021	Incoming resources	Resources expended	Transfers in/out	At 31 December 2021
	£	£	£	£	£
Designated funds – fixed assets	486,962	-	(15,435)	-	471,527
<b>General funds</b>					
General funds	121,757	244,719	(263,962)	28,000	130,514
Total unrestricted funds	608,719	244,719	(279,397)	28,000	602,041
<b>Restricted funds</b>					
Biomass Project Fund	18,750	-	(1,250)	-	17,500
Home Farm Biomass	-	25,000	-	-	25,000
Historic Trails	-	1,000	(1,000)	-	-
Minibus Fund	2,100	-	-	-	2,100
Visitor Economy Kickstart Grant	-	2,491	(2,491)	-	-
Livestock Fund	5,194	-	(5,194)	-	-
Sensory Trail Project Fund	23,948	-	(1,574)	-	22,374
Education and Farmers Salary Fund	-	15,000	(6,250)	-	8,750
Salaries	-	20,000	(5,000)	-	15,000
Bird Trail Fund	6,061	-	(3,242)	-	2,819
Climate Change Centre	-	1,807	(1,807)	-	-
Climate Change Centre	3,323	-	(949)	-	2,374
Residential Bathrooms Project	-	5,000	-	-	5,000
Farm & Community Assistant	1,667	-	(1,667)	-	-
Education Officer	5,000	-	(5,000)	-	-
Environmental Education Intern	2,500	-	-	-	2,500
Treehouse Tools	82	-	(62)	-	20
Outreach	16,085	-	(543)	-	15,542
Refurbishment of Residential Centre	12,000	-	-	-	12,000
The OWL Collaboration	35,000	35,000	-	(28,000)	42,000
Green and Blue Horizons Project	-	8,146	(8,146)	-	-
	131,710	113,444	(44,175)	(28,000)	172,979
<b>Total funds</b>	<b>740,429</b>	<b>358,163</b>	<b>(323,572)</b>	<b>-</b>	<b>775,020</b>

The Countryside Education Trust

Notes to the financial statements  
For the year ended 31 December 2021

15 Statement of funds (continued)

Statement of funds – prior year

	At 1 January 2020	Incoming resources	Resources expended	Transfers in/out	At 31 December 2020
	£	£	£	£	£
Designated funds – fixed assets	502,109	-	(15,147)	-	486,962
<b>General funds</b>					
General funds	113,629	316,418	(308,290)	-	121,757
Total unrestricted funds	615,738	316,418	(323,437)	-	608,719
<b>Restricted funds</b>					
Biomass Project Fund	20,000	-	(1,250)	-	18,750
City Kids Out Fund	2,000	-	(2,000)	-	-
Minibus Fund	2,609	2,100	(2,609)	-	2,100
Signage of Site Fund	1,432	-	(1,432)	-	-
Livestock Fund	-	12,350	(7,156)	-	5,194
Sensory Trail Project Fund	23,948	-	-	-	23,948
Education Manager Fund	35,639	-	(35,639)	-	-
Bird Trail Fund	9,060	-	(2,999)	-	6,061
Volunteer Interns Fund	39	-	(39)	-	-
Climate Change Centre - Revenue	146	2,907	(3,053)	-	-
Climate Change Centre - Capital	4,272	-	(949)	-	3,323
Year of Green Action	300	-	(300)	-	-
Farm & Community Assistant	11,667	-	(10,000)	-	1,667
Education Officer	-	20,000	(15,000)	-	5,000
21st Birthday Celebration	250	-	(500)	250	-
Green Wood-Working Programme	250	-	-	(250)	-
Linen Purchase	370	-	(370)	-	-
Pigsty & Minibus	400	-	(400)	-	-
Environmental Education Intern	1,000	2,500	(1,000)	-	2,500
Treehouse Tools	82	-	-	-	82
Outreach	-	16,085	-	-	16,085
Refurbishment of Residential Centre	-	12,000	-	-	12,000
The OWL Collaboration	-	35,000	-	-	35,000
	113,464	102,942	(84,696)	-	131,710
<b>Total funds</b>	729,202	419,360	(408,133)	-	740,429

## 15 Statement of funds (continued)

### Summary of funds – current year

	At 1 January 2021	Incoming resources	Resources expended	Transfers in/out	At 31 December 2021
	£	£	£	£	£
Designated funds	486,962	-	(15,435)	-	471,527
General funds	121,757	244,719	(263,962)	28,000	130,514
	608,719	244,719	(279,397)	28,000	602,041
Restricted funds	131,710	113,444	(44,175)	(28,000)	172,979
	740,429	358,163	(323,572)	-	775,020

### Summary of funds – prior year

	At 1 January 2020	Incoming resources	Resources expended	Transfers in/out	At 31 December 2020
	£	£	£	£	£
Designated funds	502,109	-	(15,147)	-	486,962
General funds	113,629	316,418	(308,290)	-	121,757
	615,738	316,418	(323,437)	-	608,719
Restricted funds	113,464	102,942	(84,696)	-	131,710
	729,202	419,360	(408,133)	-	740,429

### Designated funds

The fixed asset designated fund has been set up to reflect those assets held by the charity that were acquired previously with restricted funds, principally the refurbishment and development of the New Forest Study Centre, and improvements at the Out of Town Centre.

### Restricted revenue funds descriptions

The Biomass Project fund is to contribute towards the funding of a Biomass boiler.

Home farm biomass is to support a new biomass at Home Farm.

Historic Trails is a project funding by the National Park for storytelling in special places.

The City Kids Out fund is to support visits of disadvantaged children from Hampshire.

The Minibus fund is to help towards the purchase of a new minibus and signage.

Visitor Economy Kickstart Grant is Solent LEP funding for HR support.

## 15 Statement of funds (continued)

The Signage of Site Fund is to fund the purchase of teachers' beds and new signage for the sites.

The Livestock fund is to contribute towards the purchase of livestock.

The Sensory Trail Project Fund is to contribute towards the Sensory Trail Project.

Education and Farmers Salary Fund is to assist with the salaries of farmer and education manager.

The Bird Trail Fund is to contribute towards the building of a bird trail and hide for bird watching, together with associated display boards and cameras.

The Volunteer Interns Fund is to assist with the costs related to hiring Volunteer Interns.

The Climate Change Centre Funds contributed towards the cost of purchasing weather stations situated at the Treehouse and the Residential Centre.

The Farm & Community Assistant Fund is to help towards the salary of a part-time Farm & Community Assistant for 18 months.

The Education Officer fund is to assist with the salary of the education officer.

The Environmental Intern Fund is to support five individuals on the Environmental Education Internship programme.

The Outreach fund is to support a local community farming project.

The Refurbishment of Residential Centre fund is to support upcoming maintenance work to the residential centre.

The OWL Collaboration fund is a four year project aimed at disadvantaged young people enabling them to experience high quality residential Outdoor Weeks of Learning (OWLs.)

Green and Blue Horizons Project is a National Heritage Lottery funded scheme for public engagement and outreach.

Other restricted funds are for various projects as outlined in the names of the funds above.



## 16 Analysis of net assets between funds

### Analysis of net assets between funds – current year

	Restricted funds 2021	Designated funds 2021	Unrestricted funds 2021	Total funds 2021
	£	£	£	£
Fixed assets	22,693	-	593,738	616,431
Current assets	150,286	-	125,822	276,108
Creditors due within one year	-	-	(117,519)	(117,519)
	<u>172,979</u>	<u>-</u>	<u>602,041</u>	<u>775,020</u>

### Analysis of net assets between funds – prior year

	Restricted funds 2020	Designated funds 2020	Unrestricted funds 2020	Total funds 2020
	£		£	£
Fixed assets	30,477	486,962	119,507	636,946
Current assets	101,233	-	148,915	250,148
Creditors due within one year	-	-	(146,665)	(146,665)
	<u>131,710</u>	<u>486,962</u>	<u>121,757</u>	<u>740,429</u>

## 17 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year	34,591	11,227
<b>Adjustment for:</b>		
Depreciation charges	30,386	37,461
Loss on disposal of fixed assets	1	-
Increase in stocks	(672)	(2,093)
Increase in debtors	(29,529)	(32,913)
(Decrease)/increase in creditors	(82,146)	52,569
<b>Net cash provided by operating activities</b>	<u>(47,369)</u>	<u>66,251</u>

## 18 Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	<u>158,838</u>	<u>163,079</u>

## 19 Pension commitments

The charity participates in a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,856 (2020: £2,219). Contributions totalling £111 (2020: £366) were payable to the fund at the balance sheet date and are included in creditors.

## 20 Operating lease commitments

At 31 December 2021 the total of the Charity's future minimum lease payments under non-cancellable operating lease payments was:

	Land and buildings		Other	
	2021	2020	2021	2020
	£	£	£	£
<b>Amounts payable:</b>				
Within 1 year	5,667	5,667	783	783
Between 1 and 5 years	19,204	19,204	978	1,761
After more than 5 years	219,634	224,434	-	-
<b>Total</b>	<b>244,505</b>	<b>249,305</b>	<b>1,761</b>	<b>2,544</b>

## 21 Trustees

No Trustee or closely connected person received emoluments from the charity and no expenses were reimbursed to Trustees during the year.

During the year the charity provided Trustee indemnity insurance to cover all its trustees at a cost of £1,500 (2020: £1,500).

## 22 Related party transactions

During the year the charity entered into the following transactions with connected parties.

**Beaulieu Enterprises Limited ('BEL')** a company in which one of the directors was also Trustee of the charity.

Recharged services provided by BEL amounted to £12,075 (2020: £24,237).

At the year end the balance owed by the charity to BEL amounted to £13,022 (2020: £22,261).

**Lord Montagu** - A Trustee of the charity

During the year the trust leased all leasehold properties from the private estate of Lord Montagu. The rentals payable on these properties for the year were £1,084 (2020: £1,800).

The charity also paid £4,770 (2020: £nil) for other services provided by the private estate of the Lord Montagu. At the year end the balance owed by the charity to Lord Montagu amounted to £1,448 (2020: £nil).

**23 . Control**

The charity is controlled by its Trustees acting in accordance with the terms of the governing trust deed.

