



**Trustees' report and financial statements  
for the year ended 31 December 2020**



**The Countryside Education Trust**

**Legal and administrative information  
For the year ended 31 December 2020**

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## **The Countryside Education Trust**

### **Legal and administrative information For the year ended 31 December 2020**

#### **Trustees**

Lord Montagu of Beaulieu, Chair  
A Rolf (Resigned 29<sup>th</sup> April 2021)  
A Moore-Gwyn  
D Olden  
R Channell  
N Burt  
V Humber  
D Printer, Deputy Chair  
M Wade

The Countryside Education Trust is a tenant of Lord Montagu and the Beaulieu Estate.

#### **Charity Commission registration number**

269546

#### **Registered office**

John Montagu Building  
Beaulieu  
Hampshire  
SO42 7ZN

#### **Independent Examiners**

Saffery Champness LLP  
Chartered Accountants  
Midland House  
2 Poole Road  
Bournemouth  
BH2 5QY

#### **Bankers**

Barclays Bank Plc  
4<sup>th</sup> Floor, Block A  
Apex Plaza  
Forbury Road  
Reading  
RG1 1AX

## **The Countryside Education Trust**

### **Trustees' Report**

**For the year ended 31 December 2020**

The trustees present their report for the year ended 31 December 2020.

### **Constitution and principal charitable objectives**

The Countryside Education Trust (269546) was founded in 1975. Its objectives and activities are to:

- Provide or promote the provision of facilities so that the public and young people in particular, can gain access to the countryside, especially the Beaulieu Estate and the New Forest: and that they can both enjoy and be educated about the countryside;
- Protect, preserve and care for the beauty and character of the countryside and to stimulate the general public to do the same
- Conserve the New Forest for the benefit of the public, including the restoration and preservation of buildings of national, historic or scientific interest.

The Countryside Education Trust enables meaningful and enjoyable access to the countryside for all, particularly those who are the most disadvantaged, through excellent teaching and access to well-cared for special places.

### **General Activities**

The charity runs diverse activities with the theme of connecting people to the countryside. We have two sites: a farm, orchard and garden surrounding a residential centre, where our offices are based; and 40 acres of managed private woodland, with treehouse classrooms, an ancient meadow and a cob cottage.

In normal times, our main activity has been residential visits by schools, charities and community organisations. For schools, groups and organisations based within an hour or so of our sites we also run day visits, covering a range of activities from farm to plate to bush craft to stream studies. All are taught in line with the requirements of the National Curriculum. More locally still, we run playgroups for children up to the age of 10, our Owls Clubs. Community events are themed on seasons to take advantage of the special characteristics of our sites and we have a wide range of rural skills courses for all ages. More recently we have added outreach sessions, including to care homes. An intern training programme and a range of volunteer activities round off a typical year.

### **Highlights in 2020**

To say that 2020 was a challenging year would be a massive understatement. In March, with the first lockdown, the residential environmental education sector was closed down. As at the end of 2020, there is still no guidance about re-opening. Rather strangely, we sit alongside night clubs, in limbo.

As outdoor residential centres around the country close and jobs in the sector are lost, we continue to ask for clarity from the government, sector specific financial support, and an underwriting scheme which would enable schools to book with certainty, and centres to staff appropriately.

Even when we are allowed to resume activities, there is likely to be an impact on teachers' and parents' appetite and financial capacity to bring children away. This is particularly sad, as if the pandemic has revealed anything, it is that nature is vital to people's emotional and physical wellbeing. People with the capacity to do so have flocked to the outdoors in unprecedented numbers, for the relief it has brought. Our work can be part of a response to some of the issues highlighted by the pandemic: inequality, alarmingly high rates of anxiety in young people in particular, and general ill health caused by the lack of opportunities in our most disadvantaged communities.

## **The Countryside Education Trust**

### **Trustees' Report**

**For the year ended 31 December 2020**

Notwithstanding this generally challenging picture, we have been hugely lucky in our friends. From our community supporters, local businesses, trusts and individuals we have benefited from significant support during the last months. Although very sadly indeed we have been forced to make some redundancies and to shrink our team, in the process saying good bye to some longstanding colleagues, we have been able to stay true to our mission of connecting people with the countryside and this would not have been possible without such support.

### **Public Benefit**

The Trustees believe that the charity operates under the following sections of the Charities' Act 2011 and has a long tradition of ensuring maximum access to its services:

- The advancement of education
- The advancement of environmental protection or improvement
- The advancement of citizenship or community development
- The advancement of the arts, culture, heritage or science

Public benefit is evident in the wide variety of ages and backgrounds of people who access our services. We take seriously our commitment to ensuring that both sites are looked after to high ecological, environmental and animal welfare standards. The charity was born of a recognition that bringing people out of cities to engage with nature is worthwhile on many different levels and this belief continues to inform our work of connecting people to the countryside, which is one reason that we persist in making access affordable.

### **Achievements and Performance**

Our mission is to 'Connect people to the Countryside'. In spite of the complexities of 2020, we fulfilled this with a range of initiatives and activities.

#### *Owls Clubs*

We took our Owls Clubs online straightaway, and have run virtual sessions for them with 'visits' to the farm or woods, craft activities and storytelling, much to the relief of parents and carers, who have needed to find new ways of entertaining children unable to go to school for long periods.





## The Countryside Education Trust

### Trustees' Report

For the year ended 31 December 2020

#### *Schools*

School day visits have been possible only very occasionally, but we have encouraged them whenever guidance has eased.

#### *Arts*

As a new departure, but a way of connecting people with the countryside through the arts, we seized an opportunity to host outdoor theatre in the woods. Professional actors, led by a well-known director, 'bubbled' in the residential centre. They performed two Shakespeare plays to audience members in family bays marked out in the woods with logs to achieve social distancing. With careful health and safety, over 1400 people came safely through our gates. Woodland magic was made.

#### *Online*

Using the new technical knowledge acquired through our Owls work, we joined in Virtual Farm Sunday, run by LEAF. There are some benefits in being online, in that people who don't live close by can still participate, and we will continue to do these outreach projects, even when 'in person' events can return.



#### *Events*

In a brief respite from lockdown we squeezed in a physical Christmas event in the woods, and it was truly celebratory to hear the children hunting for Christmas decorations in the trees. It certainly lifted everyone's spirits.

**Trustees' Report**  
**For the year ended 31 December 2020**

*Pop Up Shop*

Pivoting has been a word of 2020, and we have done that with our pop-up shop. A surplus of sausages destined for the residential centre was the impetus. The shop has proved popular and has helped us to build better relationships with our community, reminding people at the same time that we are responsible farmers as well as environmentalists.

*Volunteering*

We managed to redesign our volunteer programme to continue to involve as many people as possible in small groups outdoors, in highly targeted activities. This was valued enormously both by our volunteers and by our staff team, who accomplished more than would have been possible with such a reduced staff. Activities included everything from coppicing to cuddling small mammals to keep them friendly for visiting children in the future to traditional haymaking in our ancient meadow. Enthusiasm did not wane, and our relationships are, if anything stronger now.



*Partnerships*

As outlined in last year's report, partnership working is a theme for our future, and this year has seen a flourishing of relationships with organisations locally:

- The Fort Foundation's support for our new Fort Climate Centre continues, and will be ready in 2021 to receive all sorts of groups to learn about climate change and its mitigations locally and on a global scale.



## **The Countryside Education Trust**

### **Trustees' Report**

**For the year ended 31 December 2020**

- We continued our work with the Living Waters Project to monitor habitats and enhance water capture across our sites. This includes a new muck barn (not glamorous, but necessary), water capture from roofs for animal troughs, better slurry management, and a positive impact on wildlife, including young eels using eel tunnels in the Hartford Wood system.
- Another new project has been our involvement with the National Park in developing New Forest Stories, written and performed by our wider team, which will feature on the New Forest National Park website.
- Our dormouse project continues, and though we have not found firm evidence of dormice in our woods, the data remain useful to Natural England and is part of a wider relationship with them.
- We are one of seven residential centres selected for a new venture, the OWLS collaboration, run by the Ernest Cook Trust. This national project will facilitate outdoor learning experiences for children from disadvantaged backgrounds, who will be followed over the longer term to research the impact of their visit on their development. Schools benefit from training and transport funding, and the costs of the visits to us are borne by the Ernest Cook Trust. What better way to end such a year than to be included in this targeted initiative.

### **The Future**

We are planning for the future with the expectation that we will emerge from the pandemic lean, efficient and invigorated in the knowledge that our work is highly relevant. We will be a much smaller team, but one able to deliver a wide variety of programmes, including a new emphasis on climate, focussed around the new Fort Climate Centre. We know that schools are very keen to return, and we are keen to have them; but we are also aware that there are other ways of meeting our mission, and will be making changes to ensure that we appeal to, and are equipped to serve, a wider market. This will involve, for example, making changes to the residential centre to improve bathrooms. We will start work on the sensory garden, and continue to work regeneratively on the farm, anticipating a new government emphasis. And as soon as we are able to do so, we will start working again with care homes, a project which had a promising start, but which has been impossible during the pandemic.

### **Principal Sources of Income**

During 2020 we have been unable to earn much income at all, given the constraints on every aspect of our work. However, we have enjoyed corporate, trust, community and individual support with quite astonishing generosity and in all sorts of ways, which has been very moving. Government support via the furlough scheme has been particularly helpful in enabling us to retain key staff, and we have also benefitted from some grants directed at hospitality businesses thanks to the New Forest District Council. None of this will be easy to repeat; much of the philanthropic emphasis of the year has been on hands on emergency directed charities, for good reason, and this is not a category into which we fit. So, although we have been successful in fundraising during 2020, we must not be complacent.

### **Financial Review**

Beyond fundraising normally, we charge for our services, though we try to keep our prices reasonable and to ensure that there is a spread through the year to enable schools from poorer areas to attend. We also earn money from weddings, rental income for our Treehouses, our residential centre for weekend and holiday use, and for a house on the farm. Obviously, most of this has been impossible for most of 2020.



## **The Countryside Education Trust**

### **Trustees' Report**

**For the year ended 31 December 2020**

Risks are monitored carefully and there is no doubt that continuing austerity and concerns emerging from the pandemic, hot on the heels of Brexit, may make it harder for some schools to participate. This will be partly alleviated by our work with the OWLS project, but we are keen to do our part to ensure equal access.

#### **Reserves Policy**

The Trust holds total funds of £740,429 (2019: £729,202) at the year end, of which £131,710 (2019: £113,464) are restricted. Free reserves are arrived at by adjusting for the fixed assets required to continue to operate the Trust of £606,469 (2019: £641,074). Free reserves therefore amounted to a surplus of £2,250 (2019: deficit of £22,336). Trustees aspire to three months of reserves but recognise the unusual situation of charities and the pressures they are under in current times. They appreciate 2020 has been a very difficult time for the charity financially but they believe in time they can get back to their reserves policy.

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to operate in the future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

#### **Structure, Governance and Management**

The charity is governed by a Trust Deed and is an Unincorporated Association. The Montagu Family is entitled to chair or be represented on the governing board as founders. No other body has the ability to be automatically represented.

Trustees are recruited through advertising and recommendation. As part of the recruitment process they receive a briefing from the CEO, a tour of both sites and are interviewed by two or three Trustees, before being appointed by the Chair on behalf of the board.

All Trustee meetings have been online since February 2020, when the Trustees approved emergency plans to carry us through the year if the pandemic materialised as we thought it might. This has limited Trustees' involvement in person in other opportunities. We hope that this will be reversed during 2021.

Restructuring into departments and spreading the management load, so long desired, has been lost during 2020, and it is unlikely it will be restored in the near future: indeed, we may never return to that structure as we will be a smaller organisation for the foreseeable future.

However, a number of new ways of working have been born out of necessity. This has led to significant efficiencies, better use of staff time, improved technological understanding, and enhanced relationships with external contractors, especially the Beaulieu Enterprises Accounts Team. The remaining team has a high level of expertise, enthusiasm and appetite to try new things and to work in new ways. Above all there is huge commitment and energy from everyone, which has helped enormously over the past months, and will pay off going forwards.

Services are contracted out where it is cost effective, including for IT, Finance, HR and website support. Public event fundraising and weddings were mostly unable to take place: these rely on external contractors normally.

**The Countryside Education Trust**

**Trustees' Report**

**For the year ended 31 December 2020**

**Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

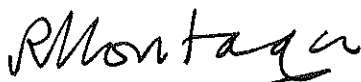
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 15/10/2021 and signed on their behalf by:



Lord Montagu of Beaulieu

## **The Countryside Education Trust**

### **Independent examiner's report**

#### **To the trustees of Countryside Education Trust**

#### **Independent examiner's report to the trustees of The Countryside Education Trust**

I report to the trustees on my examination of the accounts of The Countryside Education Trust (the Trust) for the year ended 31 December 2020.

#### **Respective Responsibilities of trustees and examiner**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

**The Countryside Education Trust**

**Independent examiner's report  
To the trustees of Countryside Education Trust**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Nicholas Fernyhough FCA DChA  
For and on behalf of Saffery Champness LLP  
Chartered Accountants**

Midland House  
2 Poole Road  
Bournemouth  
Dorset  
BH2 5QY

Date: 22 December 2021



**The Countryside Education Trust**

**Statement of financial activities  
For the year ended 31 December 2020**

		<b>Restricted funds 2020</b>	<b>Unrestricted funds 2020</b>	<b>Total funds 2020</b>	<b>Total funds 2019</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>					
Donations and legacies	<b>2</b>	102,942	129,607	232,549	165,669
Charitable activities	<b>5</b>	-	59,862	59,862	317,358
Other trading activities	<b>3,4</b>	-	14,774	14,774	54,021
Other income	<b>2</b>	-	112,175	112,175	-
<b>Total income</b>		<u>102,942</u>	<u>316,418</u>	<u>419,360</u>	<u>537,048</u>
<b>Expenditure on:</b>					
Raising funds:					
Voluntary income	<b>6</b>	-	17,258	17,258	30,294
Fundraising trading	<b>6</b>	370	13,555	13,925	12,205
Charitable activities	<b>6</b>	84,326	292,624	376,950	548,471
<b>Total expenditure</b>		<u>84,696</u>	<u>323,437</u>	<u>408,133</u>	<u>590,970</u>
<b>Net movement in funds</b>		18,246	(7,019)	11,227	(53,922)
<b>Reconciliation of funds:</b>					
Total funds at 1 January 2020		<u>113,464</u>	<u>615,738</u>	<u>729,202</u>	<u>783,124</u>
<b>Total funds at 31 December 2020</b>		<u><u>131,710</u></u>	<u><u>608,719</u></u>	<u><u>740,429</u></u>	<u><u>729,202</u></u>

All activities relate to continuing operations.

The notes on pages 14 to 29 form part of these financial statements.

The Countryside Education Trust

Balance sheet  
As at 31 December 2020

			2020		2019
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		636,946		674,407
<b>Current assets</b>					
Stock	11	16,802		14,709	
Debtors	12	70,267		37,354	
Cash at bank and in hand		163,079		99,828	
		250,148		151,891	
<b>Creditors:</b>					
Amounts falling due within one year	13	(146,665)		(97,096)	
<b>Net current assets</b>			103,483		54,795
<b>Total assets less current liabilities</b>			740,429		729,202
<b>Net assets</b>			740,429		729,202
<b>Represented by:</b>					
Restricted funds	14		131,710		113,464
Unrestricted funds	14		608,719		615,738
<b>Total funds</b>			740,429		729,202

The financial statements were approved by the trustees on 15/10/2021 and signed on their behalf by:



Lord Montagu of Beaulieu

The notes on pages 14 to 29 form part of these financial statements.

**The Countryside Education Trust**

**Statement of cash flows**

**For the year ended 31 December 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Net cash provided by/(absorbed by) operating activities</b>	<b>16</b>	66,251	(54,145)
<b>Cash flows from investing activities</b>		-	-
Purchase of tangible fixed assets		-	(10,027)
<b>Net cash used in investing activities</b>		-	(10,027)
<b>Cash flows from financing activities</b>			
Repayments of borrowings		(3,000)	(3,000)
<b>Net cash used in financing activities</b>		(3,000)	(3,000)
<b>Change in cash and cash equivalents in the reporting period</b>		63,251	(67,172)
Cash and cash equivalents brought forward		99,828	167,000
<b>Cash and cash equivalents carried forward</b>		163,079	99,828

The notes on pages 14 to 29 form part of these financial statements.

## **1 Accounting policies**

### **1.1 Basis of preparation of financial statements**

The Countryside Education Trust is an unincorporated charity. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Countryside Education Trust constitutes a public benefit entity as defined by FRS 102.

### **1.2 Going concern**

The financial statements have been prepared on the basis that the charity is a going concern. The Trustees have considered the current uncertainties and don't believe they will impact the ability of the charity to continue its activities for the foreseeable future. They have looked at the likely timing of being able to open the centre again and believe that this along with their cash reserves means they will be able to meet their obligations going forward.

### **1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### **1.4 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.



## **1 Accounting policies (continued)**

### **1.4 Income (continued)**

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

The cost of generating funds include the cost incurred in generating voluntary income and fundraising trading costs. These costs are regarded as necessary to generate funds that are needed to finance charitable activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to enable the charity to meet its charitable aims and objectives. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees, legal advice for trustees and costs linked to the strategic management of the trust.

Support costs are those costs which enable the fund generating and charitable activities to be undertaken. These costs include finance, human resources, communication and professional fees. Where expenditure incurred relates to more than one cost category it is apportioned on a time or usage basis, over and above a de minimis figure.

### **1.6 Operating leases**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**Notes to the financial statements**  
**For the year ended 31 December 2020**

**1 Accounting policies (continued)**

**1.7 Stocks**

Stocks for resale are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Stocks used as part of a charitable activity are valued at fair value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.8 Tangible fixed assets and depreciation**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings	2-5% straight line
Machinery and equipment	20% straight line
Motor vehicles	25% straight line

Tangible fixed assets costing less than £500 are not capitalised and are written off in the year of purchase. All assets are examined annually for potential impairment and any material deductions in value are written down at the year end.

**1.9 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements**  
**For the year ended 31 December 2020**

**1 Accounting policies (continued)**

**1.12 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Concessionary loans include those payable to third parties which are interest free or below market interest rates and are received to advance charitable purposes. All loans are measured at cost, less impairment as permitted by section 34 of FRS 102.

**1.13 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**2 Income from donations and legacies**

	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Restricted funds 2019 £</b>	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Individual donors	15,942	42,300	58,242	38,682	12,375	51,057
Friends of CET	-	1,839	1,839	-	1,643	1,643
Grants	87,000	69,136	156,136	69,800	-	69,800
Gifts in kind	-	16,332	16,332	-	43,169	43,169
Total donations and legacies	102,942	129,607	232,549	108,482	57,187	165,669

During the year, the charity received other income of £112,175 (2019: £nil) which related to monies received under the furlough scheme during the Covid-19 pandemic.

**3 Activities to generate funds**

	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Restricted funds 2019 £</b>	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Fundraising committee activities	-	3,997	3,997	-	18,308	18,308
RHI income	-	(485)	(485)	-	3,077	3,077
	-	3,512	3,512	-	21,385	21,385

Notes to the financial statements  
For the year ended 31 December 2020

4 Trading activities

	Restricted funds 2020	Unrestricted funds 2020	Total funds 2020	Restricted funds 2019	Unrestricted funds 2019	Total funds 2019
	£	£	£	£	£	£
<b>Charity trading income</b>						
Hire income	-	-	-	-	21,356	21,356
Farm income	-	11,262	11,262	-	11,280	11,280
	<u>-</u>	<u>11,262</u>	<u>11,262</u>	<u>-</u>	<u>32,636</u>	<u>32,636</u>
<b>Charity trading expenses</b>						
Holiday let purchases	-	7,449	7,449	-	-	-
Farm purchases	370	6,106	6,476	200	9,859	10,059
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income/ (expenditure) from trading activities	<u>(370)</u>	<u>(2,293)</u>	<u>(2,293)</u>	<u>(200)</u>	<u>22,777</u>	<u>22,577</u>

5 Income from charitable activities

	Restricted funds 2020	Unrestricted funds 2020	Total funds 2020	Restricted funds 2019	Unrestricted funds 2019	Total funds 2019
	£	£	£	£	£	£
Primary purpose activity:						
Residential fees	-	38,391	38,391	-	277,515	277,515
Non-residential fees and income	-	21,471	21,471	-	39,843	39,843
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>59,862</u>	<u>59,862</u>	<u>-</u>	<u>317,358</u>	<u>317,358</u>



Notes to the financial statements  
For the year ended 31 December 2020

6 Total expenditure

Current Year	Staff costs (Note 9)	Other direct costs	Support costs (Note 7)	Governance costs	Total 2020
<b>Expenditure on raising funds</b>					
Fundraising	-	-	17,258	-	17,258
Fundraising trading	-	13,925	-	-	13,925
	-	13,925	17,258	-	31,183
<b>Expenditure on charitable activities</b>					
Primary purpose trade	229,025	81,501	60,815	5,609	376,950
Governance	-	1,500	4,109	(5,609)	-
	229,025	96,926	82,182	-	408,133
Support staff costs	33,858		(33,858)		
	262,883		48,324		

Notes to the financial statements  
For the year ended 31 December 2020

6 Total expenditure (continued)

Prior Year	Staff costs (Note 9)	Other direct costs	Support costs (Note 7)	Governance costs	Total 2019
<b>Expenditure on raising funds</b>					
Fundraising	-	-	30,294	-	30,294
Fundraising trading	-	12,205	-	-	12,205
	-	12,205	30,294	-	42,499
<b>Expenditure on charitable activities</b>					
Primary purpose trade	245,888	187,370	106,750	8,463	548,471
Governance	-	1,250	7,213	(8,463)	-
	245,888	200,825	144,257	-	590,970
Support staff costs	101,183		(101,183)		
	347,071		43,074		

7 Support costs

	Costs of generating voluntary income £	Primary purpose trading £	Governance 2020 £	Total 2020 £
Office costs	10,148	35,760	1,693	47,601
Staff costs	7,110	25,055	2,416	34,581
	17,258	60,815	4,109	82,182

Notes to the financial statements  
For the year ended 31 December 2020

**7 Support costs (continued)**

<i>Prior Year</i>	<b>Costs of generating voluntary income</b>	<b>Primary purpose trading</b>	<b>Governance 2019</b>	<b>Total 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Office costs	9,046	31,875	5,059	45,980
Staff costs	21,248	74,875	2,154	98,277
	<u>30,294</u>	<u>106,750</u>	<u>7,213</u>	<u>144,257</u>

**8 Net incoming resources**

This is stated after charging:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	37,461	38,964
Independent examiner's fee	1,800	1,800
Operating lease rentals	<u>5,667</u>	<u>5,667</u>

**9 Staff employment costs**

Staff costs were as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	245,858	339,597
Social security costs	14,734	5,371
Other pension costs	<u>2,291</u>	<u>2,103</u>
	<u>262,883</u>	<u>347,071</u>

The average number of persons employed by the charity during the year was as follows:

<b>2020</b>	<b>2019</b>
<b>Number</b>	<b>Number</b>
17	20

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel received remuneration and benefits totalling £32,475 (2019: £39,900) and pension contributions of £2,598 (2019: £2,773).

Notes to the financial statements  
For the year ended 31 December 2020

10 Tangible fixed assets

	Buildings	Machinery and equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2020	948,624	285,104	60,467	1,294,195
Additions	-	-	-	-
Disposals	(1,907)	(65,114)	(4,827)	(71,848)
At 31 December 2020	946,717	219,990	55,640	1,222,347
<b>Depreciation</b>				
At 1 January 2020	372,206	193,117	54,465	619,788
Charge for the year	15,602	15,857	6,002	37,461
Eliminated on Disposal	(1,907)	(65,114)	(4,827)	(71,848)
At 31 December 2020	385,901	143,860	55,640	585,401
<b>Net book value</b>				
At 31 December 2020	560,816	76,130	-	636,946
At 31 December 2019	576,418	91,987	6,002	674,407

11 Stock

	2020 £	2019 £
Stock	16,802	14,709

**The Countryside Education Trust**

**Notes to the financial statements  
For the year ended 31 December 2020**

**12 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	51,243	23,896
Other debtors	19,024	13,458
	<u>70,267</u>	<u>37,354</u>

**13 Creditors: Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Loan	-	3,000
Trade creditors	24,700	14,492
Other taxation and social security	19,983	2,847
Other creditors and accruals	8,936	22,091
Deferred income	93,046	54,666
	<u>146,665</u>	<u>97,096</u>

# The Countryside Education Trust

## Notes to the financial statements For the year ended 31 December 2020

### 14 Statement of funds

#### Statement of funds – current year

	At 1 January 2020	Incoming resources	Resources expended	Transfers in/out	At 31 December 2020
	£	£	£	£	£
Designated funds – fixed assets	502,109	-	(15,147)	-	486,962
<b>General funds</b>					
General funds	113,629	316,418	(308,290)	-	121,757
Total unrestricted funds	615,738	316,418	(323,437)	-	608,719
<b>Restricted funds</b>					
Biomass Project Fund	20,000	-	(1,250)	-	18,750
City Kids Out Fund	2,000	-	(2,000)	-	-
Minibus Fund	2,609	2,100	(2,609)	-	2,100
Signage of Site Fund	1,432	-	(1,432)	-	-
Livestock Fund	-	12,350	(7,156)	-	5,194
Sensory Trail Project Fund	23,948	-	-	-	23,948
Education Manager Fund	35,639	-	(35,639)	-	-
Bird Trail Fund	9,060	-	(2,999)	-	6,061
Volunteer Interns Fund	39	-	(39)	-	-
Climate Change Centre	146	2,907	(3,053)	-	-
Climate Change Centre	4,272	-	(949)	-	3,323
Year of Green Action	300	-	(300)	-	-
Farm & Community Assistant	11,667	-	(10,000)	-	1,667
Education Officer	-	20,000	(15,000)	-	5,000
21st Birthday Celebration	250	-	(500)	250	-
Green Wood-Working Programme	250	-	-	(250)	-
Linen Purchase	370	-	(370)	-	-
Pigsty & Minibus	400	-	(400)	-	-
Environmental Education Intern	1,000	2,500	(1,000)	-	2,500
Treehouse Tools	82	-	-	-	82
Outreach	-	16,085	-	-	16,085
Refurbishment of Residential Centre	-	12,000	-	-	12,000
The OWL Collaboration	-	35,000	-	-	35,000
	113,464	102,942	(84,696)	-	131,710
<b>Total funds</b>	729,202	419,360	(408,133)	-	740,429

Notes to the financial statements  
For the year ended 31 December 2020

14 Statement of funds (continued)

Statement of funds – prior year

	At 1 January 2019	Incoming resources	Resources expended	Transfers in/out	At 31 December 2019
	£	£	£	£	£
Designated funds – fixed assets	518,206	-	(16,097)	-	502,109
<b>General funds</b>					
General funds	145,099	428,566	(460,036)	-	113,629
Total unrestricted funds	663,305	428,566	(476,133)	-	615,738
<b>Restricted funds</b>					
Biomass Project Fund	21,250	-	(1,250)		20,000
City Kids Out Fund	2,000	-	-	-	2,000
Minibus Fund	15,439	-	(12,830)	-	2,609
Refurbishment Fund	1,432	-	-	-	1,432
Livestock Fund	35	-	(35)	-	-
Sensory Trail Project Fund	24,382	1,100	(1,534)	-	23,948
Education & Farmers Salaries Fund	44,424	49,500	(58,285)	-	35,639
Bird Trail Fund	9,530	-	(470)	-	9,060
Volunteer Interns Fund	922	-	(883)	-	39
Climate Change Centre	405	28,465	(28,724)	-	146
Year of Green Action	-	300	-	-	300
Farm & community assistant	-	15,000	(3,333)	-	11,667
Cobb Cottage Restoration	-	5,100	(5,100)	-	-
21st Birthday Celebration	-	250	-	-	250
Green Wood-Working Programme	-	250	-	-	250
Linen Purchase	-	370	-	-	370
Pigsty & Minibus	-	400	-	-	400
Home Farm Improvements	-	150	(150)	-	-
Bedding	-	200	(200)	-	-
Environmental Education Intern	-	1,000	-	-	1,000
Food & Wine	-	1,000	(1,000)	-	-
Treehouse Tools	-	250	(168)	-	82
Weather Station	-	4,747	(475)	-	4,272
Rental Cottage Cooker	-	400	(400)	-	-
	119,819	108,482	(114,837)	-	113,464
<b>Total funds</b>	783,124	537,048	(590,970)	-	729,202

Notes to the financial statements  
For the year ended 31 December 2020

14 Statement of funds (continued)

Summary of funds – current year

	At 1 January 2020	Incoming resources	Resources expended	Transfers in/out	At 31 December 2020
	£	£	£	£	£
Designated funds	502,109	-	(15,147)	-	486,962
General funds	113,629	316,418	(308,290)	-	121,757
	615,738	316,418	(323,437)	-	608,719
Restricted funds	113,464	102,942	(84,696)	-	131,710
	729,202	419,360	(408,133)	-	740,429

Summary of funds – prior year

	At 1 January 2019	Incoming resources	Resources expended	Transfers in/out	At 31 December 2019
	£	£	£	£	£
Designated funds	518,206	-	(16,097)	-	502,109
General funds	145,099	428,566	(460,036)	-	113,629
	663,305	428,566	(476,133)	-	615,738
Restricted funds	119,819	108,482	(114,837)	-	113,464
	783,124	537,048	(590,970)	-	729,202

Designated funds

The fixed asset designated fund has been set up to reflect those assets held by the charity that were acquired previously with restricted funds, principally the refurbishment and development of the New Forest Study Centre, and improvements at the Out of Town Centre.

Restricted revenue funds descriptions

The Biomass Project fund is to contribute towards the funding of a Biomass boiler.

The City Kids Out fund is to support visits of disadvantaged children from Hampshire.

The Minibus fund is to help towards the purchase of a new minibus and signage.

The Signage of Site Fund is to fund the purchase of teachers' beds and new signage for the sites.

The Sensory Trail Project Fund is to contribute towards the Sensory Trail Project.



**Notes to the financial statements**  
**For the year ended 31 December 2020**

**14 Statement of funds (continued)**

The Education Manager Fund is to assist with the salaries of farmer and education manager.

The Livestock fund is to contribute towards the purchase of livestock.

The Bird Trail Fund is to contribute towards the building of a bird trail and hide for bird watching, together with associated display boards and cameras.

The Volunteer Interns Fund is to assist with the costs related to hiring Volunteer Interns.

The Climate Change Centre Funds contributed towards the cost of purchasing weather stations situated at the Treehouse and the Residential Centre.

The Farm & Community Assistant Fund is to help towards the salary of a part-time Farm & Community Assistant for 18 months.

The Education Officer fund is to assist with the salary of the education officer.

The Cobb Cottage Restoration Fund is to contribute towards the restoration of Cobb Cottage.

The Environmental Intern Fund is to support five individuals on the Environmental Education Internship programme.

The Food & Wine Fund is a donation to contribute towards the cost of food and wine for the 'Chef's night' fundraising dinner.

The Outreach fund is to support a local community farming project.

The Refurbishment of Residential Centre fund is to support upcoming maintenance work to the residential centre.

The OWL Collaboration fund is a four year project aimed at disadvantaged young people enabling them to experience high quality residential Outdoor Weeks of Learning (OWLs.)

Other restricted funds are for various projects as outlined in the names of the funds above.

**15 Analysis of net assets between funds**

**Analysis of net assets between funds – current year**

	<b>Restricted funds 2020</b>	<b>Designated funds 2020</b>	<b>Unrestricted funds 2020</b>	<b>Total funds 2020</b>
	<b>£</b>		<b>£</b>	<b>£</b>
Fixed assets	30,477	486,962	119,507	636,946
Current assets	101,233	-	148,915	250,148
Creditors due within one year	-	-	(146,665)	(146,665)
	<u>131,710</u>	<u>486,962</u>	<u>121,757</u>	<u>740,429</u>

Notes to the financial statements  
For the year ended 31 December 2020

15 Analysis of net assets between funds (continued)

Analysis of net assets between funds – prior year

	Restricted funds 2019	Designated funds 2019	Unrestricted funds 2019	Total funds 2019
	£	£	£	£
Fixed assets	33,333	502,109	138,965	674,407
Current assets	80,131	-	71,760	151,891
Creditors due within one year	-	-	(97,096)	(97,096)
	<u>113,464</u>	<u>502,109</u>	<u>113,629</u>	<u>729,202</u>

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income/(expenditure) for the year	11,227	(53,922)
<b>Adjustment for:</b>		
Depreciation charges	37,461	38,964
Gifts in kind – donated assets	-	(35,362)
(Increase)/decrease/ in stocks	(2,093)	1,464
(Increase)/decrease in debtors	(32,913)	32,134
Increase/(decrease) in creditors	52,569	(37,423)
<b>Net cash provided by operating activities</b>	<u>66,251</u>	<u>(54,145)</u>

17 Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	<u>163,079</u>	<u>99,828</u>

18 Pension commitments

The charity participates in a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,291 (2019: £2,103). Contributions totalling £366 (2019: £353) were payable to the fund at the balance sheet date and are included in creditors.

**Notes to the financial statements**  
**For the year ended 31 December 2020**

**19 Operating lease commitments**

At 31 December 2020 the total of the Charity's future minimum lease payments under non-cancellable operating lease payments was:

	Land and buildings		Other	
	2020	2019	2020	2019
	£	£	£	£
<b>Amounts payable:</b>				
Within 1 year	5,667	5,667	783	-
Between 1 and 5 years	19,204	19,204	1,761	-
After more than 5 years	224,434	229,235	-	-
Total	<u>249,305</u>	<u>254,106</u>	<u>2,543</u>	<u>-</u>

**20 Trustees**

No Trustee or closely connected person received emoluments from the charity and no expenses were reimbursed to Trustees during the year.

During the year the charity provided Trustee indemnity insurance to cover all its trustees at a cost of £1,500 (2019: £nil).

**21 Related party transactions**

During the year the charity entered into the following transactions with connected parties.

**Beaulieu Enterprises Limited** ('BEL') a company in which one of the directors was also Trustee of the charity.

Recharged services provided by BEL amounted to £24,237 (2019: £25,928).

Recharged services provided to BEL amounted to nil (2019: £446)

At the year end the balance owed by the charity to BEL amounted to £22,261 (2019: £1,419).

**Lord Montagu** - A Trustee of the charity

During the year the trust leased all leasehold properties from the private estate of Lord Montagu. The rentals payable on these properties for the year were £1,800 (2019: £10,552).

The charity also paid £nil (2019: £329) for other services provided by the private estate of the Lord Montagu. At the year end the balance owed by the charity to Lord Montagu amounted to £nil (2019: £1,154).

**22 Control**

The charity is controlled by its Trustees acting in accordance with the terms of the governing trust deed.



*Restoring the Cob Cottage for its' 22<sup>nd</sup> birthday with volunteers!*

*For more information about our work, please contact*

[mail@cet.org.uk](mailto:mail@cet.org.uk)

[www.cet.org.uk](http://www.cet.org.uk)

*#CETnewforest*

*01590 612401*

