

Silverstone Recreational Association

Charity Number: 269521

Financial Statements for the year ended

31 March 2022

**Silverstone Recreational Association**  
**Charity Number: 269521**  
**Reference and Administrative Information**  
**for the year ended 31 March 2022**

**Trustees:** N Ashby - Chairman  
J Fowler  
D Spink (resigned 13 April 2022)  
S Capewell  
A Kitchin - Chairman designate  
C Harrison (appointed 7 December 2022)

**Trustees for the Charity:** Silverstone Parish Council

**Principal Address** The Pavilion  
Church Street  
Silverstone  
Northants  
NN12 8XA

**Bankers** National Westminster Bank plc  
80 High Street  
Stony Stratford  
Milton Keynes  
MK11 1AJ

**Silverstone Recreational Association**  
**Independent Examiner's Report to the Trustees**

I report on the financial statements for the year ended 31 March 2022, which are set out on pages 4 to 7.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

**Basis of independent examiner's report**


My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

  
\_\_\_\_\_  
Mark Ellis CPFA  
Chartered Institute of Public Finance and Accountancy

Date:

6-4-3 Alston House  
White Cross Business Park  
Lancaster  
Lancashire  
LA1 4XF

**Silverstone Recreational Association**  
**Balance Sheet**  
**as at 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
<b>Fixed assets</b>					
Tangible assets	2	354,771	-	354,771	346,098
<b>Current assets</b>					
Cash at bank and in hand		55,878	25,861	81,739	37,245
Cash in hand		-	-	-	-
Other current assets and prepayments		-	-	-	-
		<u>55,878</u>	<u>25,861</u>	<u>81,739</u>	<u>37,245</u>
<b>Net current assets</b>		55,878	25,861	81,739	37,245
<b>Total assets less total liabilities</b>		<u>410,649</u>	<u>25,861</u>	<u>436,510</u>	<u>383,343</u>
<b>Unrestricted Income Funds</b>		<u>410,649</u>	<u>25,861</u>	<u>436,510</u>	<u>383,343</u>

**Silverstone Recreational Association**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2022**

**3 Movement in funds**

	At 01/04/21 £	Net movement in funds £	Transfers between funds £	At 31/03/22 £
<b>Unrestricted funds</b>				
General fund	383,343	23,438	3,868	410,649
<b>Restricted funds</b>				
Football Foundation	-	4,729	-	4,729
Facilities Development	-	25,000	(3,868)	21,132
	<u>-</u>	<u>29,729</u>	<u>(3,868)</u>	<u>25,861</u>
<b>Total funds</b>	<u>383,343</u>	<u>53,167</u>	<u>-</u>	<u>436,510</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,858	(25,420)	23,438
<b>Restricted funds</b>			
Football Foundation	7,500	(2,771)	4,729
Facilities Development	25,000	-	25,000
	<u>32,500</u>	<u>(2,771)</u>	<u>29,729</u>
<b>Total funds</b>	<u>81,358</u>	<u>(28,191)</u>	<u>53,167</u>