

THE SILVERSTONE RECREATIONAL ASSOCIATION

England & Wales · Charity number 269521

Details

Other names	THE SRA
Status	Registered
Legal form	Trust
Registered	1975-07-03
Register	View on the Charity Commission register

Contact

Address 6 Brook Lane
6 Brook Lane
Towcester
Northamptonshire
NN12 6YL

Phone 07802250633

Email chairman@the-sra.org

Website www.the-sra.org

Activities

Objects: 1. THE OBJECT OF THE CHARITY SHALL BE THE PROVISION AND MAINTENANCE OF A VILLAGE HALL, RECREATION GROUND AND FACILITIES ANCILLARY THERETO FOR THE USE OF THE INHABITANTS OF THE PARISH OF SILVERSTONE (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, INCLUDING USE FOR MEETINGS, LECTURES AND CLASSES, AND OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. 2. THE LAND AND BUILDINGS BELONGING TO THE CHARITY SHALL BE HELD UPON TRUST FOR THE PURPOSES OF A VILLAGE HALL, RECREATION GROUND AND FACILITIES ANCILLARY THERETO AS AFORESAID.

Activities: To provide a recreational ground and pavillion for the use of the villagers of Silverstone

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** PARISH OF SILVERSTONE
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£112,127	£214,907	-	-
2024-03-31	£530,803	£502,944	£609,188	0
2023-03-31	£74,031	£40,736	-	-
2022-03-31	£81,358	£28,191	-	-
2021-03-31	£49,329	£35,196	-	-

Trustees

Name	Role	Appointed
Martyn Nash	Chair	2023-04-19
Colin John Harrison		2022-05-04
Mark Haynes		2023-04-19
Michael Broomhall		2023-02-01
Samuel James Cox		2025-04-29

THE SILVERSTONE RECREATIONAL ASSOCIATION

England & Wales - Charity number 269521

Accounts

Silverstone Recreational Association

Charity Number: 269521

Financial Statements for the year ended

31 March 2025

Silverstone Recreational Association
Charity Number: 269521
Financial Statements for the year ended 31 March 2025

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Silverstone Recreational Association
Charity Number: 269521
Reference and Administrative Information
for the year ended 31 March 2025

Trustees: M Nash – Chairman
M Haynes - Deputy Chairman
L Rainey
M Broomhall
C J Harrison
S West
R West
S Cox (appointed May 2025)

Principal Address The Pavilion
Church Street
Silverstone
Northants
NN12 8XA

Bankers National Westminster Bank plc
80 High Street
Stony Stratford
Milton Keynes
MK11 1AJ

**Silverstone Recreational Association
Report of the Trustees
for the year ended 31 March 2025**

The Trustees present their report along with the financial statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the applicable law.

Constitution and Objects

The charity is registered with the Charity Commissioners under the number 269521. The charity was established as previously reported through a trust deed dated 31 December 1974.

The objects of the charity are the provision and maintenance of a village hall, recreation ground and facilities ancillary thereto for the use of the inhabitants of the Parish of Silverstone, without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

Also, to hold the land and buildings belonging to the charity upon trust for the purposes of a village hall, recreation ground and facilities ancillary thereto as aforesaid,

Trustees and Governance

Five trustees are appointed at the Annual General Meeting of the Association to serve for a period of one year commencing at the end of the meeting at which they are elected and expiring at the end of the Annual General Meeting in the following year.

Achievement of the Object of the Charity

The charity has, for a number of years, successfully achieved the objects and has developed funds to enable this work to continue. In the past year, the officers and committee have continued to steer the Association on a fiscally sound path.

Financial Review

The attached papers show the result of activities undertaken in the past year. An decrease in assets of £102,780 has been achieved primarily due to the refurbishment costs.

Approved by the Trustees and signed on their behalf by:

M Nash - Chairman

C J Harrison - Treasurer

Date: 3 November 2025

Silverstone Recreational Association Independent Examiner's Report to the Trustees

I report on the financial statements for the year ended 31 March 2025, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mark Ellis CPFA
Chartered Institute of Public Finance and Accountancy

Date: 3 November 2025

6-4-3 Alston House
White Cross Industrial Estate
Lancaster
Lancashire
LA1 4XF

Silverstone Recreational Association
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds £	Restricted funds £	2025 £	Restated 2024 £
Incoming Resources					
Donations, legacies and Similar	Parish Council	-	-	-	9,483
	Grants Received	29,634	-	29,634	414,267
Incoming resources from operating activities in the furtherance of the Charity	Pavilion Bar Rent	13,750	-	13,750	13,000
Incoming resources from other activities generating funds	Hall/Room Hire	6,230	-	6,230	4,938
	Field Hire	8,021	-	8,021	12,250
	Donations	52,399	-	52,399	67,291
	Sundry Income	2,093	-	2,093	9,574
Total Incoming Resources		112,127	-	112,127	530,803
Net incoming resources available for charitable purposes		112,127	-	112,127	530,803
Resources expended					
Charitable expenditure	Utilities	14,126	-	14,126	8,648
	Field Maintenance	17,001	-	17,001	13,495
Management & Administration	Maintenance	41,437	-	41,437	345
	Refurbishment	113,027	-	113,027	464,681
	Insurance	2,969	-	2,969	2,548
	Computer and software	4,708	-	4,708	5,281
	Cleaning	10,539	-	10,539	4,195
Legal & Professional	Accountancy	676	-	676	390
	Legal and Professional	4,313	-	4,313	2,355
	Depreciation	1,529	-	1,529	699
	Assets written-off	-	-	-	23,397
	Sundries	4,582	-	4,582	1,007
Total resources expended		214,907	-	214,907	527,041
Net income		(102,780)	-	(102,780)	3,762
Funds brought forward		144,507	-	144,507	140,745
Funds carried forward		41,727	-	41,727	144,507

Silverstone Recreational Association
Balance Sheet
as at 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 £	Restated 2024 £
Fixed assets					
Tangible assets	2	13,764	-	13,764	5,457
Current assets					
Trade debtors		2,948	-	2,948	3,570
Cash at bank and in hand		47,580	-	47,580	141,940
		<u>50,528</u>	<u>-</u>	<u>50,528</u>	<u>145,510</u>
Current liabilities					
Trade creditors		<u>22,565</u>	<u>-</u>	<u>22,565</u>	<u>6,460</u>
Net current assets		<u>27,963</u>	<u>-</u>	<u>27,963</u>	<u>139,050</u>
Total assets less total liabilities		<u>41,727</u>	<u>-</u>	<u>41,727</u>	<u>144,507</u>
Unrestricted Income Funds		<u>41,727</u>	<u>-</u>	<u>41,727</u>	<u>144,507</u>

Silverstone Recreational Association
Notes to the Financial Statements
for the year ended 31 March 2025

3 Movement in funds

	At 01/04/24 £	Net movement in funds £	Transfers between funds £	At 31/03/25 £
Unrestricted funds				
General fund	609,188	(102,780)	-	506,408
Prior Year Adjustment	(464,681)			(464,681)
Total funds	<u>144,507</u>	<u>(102,780)</u>	<u>-</u>	<u>41,727</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Capital Expenditure £	Movement in funds £
Unrestricted funds				
General fund	112,127	(214,907)	-	(102,780)
Total funds	<u>112,127</u>	<u>(214,907)</u>	<u>-</u>	<u>(102,780)</u>

4 Prior Year Adjustment

During the year a prior year adjustment has been posted in respect of expenditure incurred on the refurbishment of the village hall.

Previously expenditure on the refurbishment had been charged as capital expenditure in the financial statements rather than an expense in the statement of financial activities. As such an adjustment for expenditure incurred on the refurbishment has been included in these accounts. The total value is £464,681.

As a result of this the net book value of Tangible Assets has decreased by £464,681 as has the brought forward retained funds.

THE SILVERSTONE RECREATIONAL ASSOCIATION

England & Wales - Charity number 269521

Accounts

Silverstone Recreational Association

Charity Number: 269521

Financial Statements for the year ended

31 March 2024

Silverstone Recreational Association

Charity Number: 269521 Reference and Administrative Information for the year ended 31 March 2024

Trustees:

- M Nash — Chairman
- M Haynes
- M Webb
- L Jones
- L Rainer
- M Broomhall
- C Harrison
- S West
- R West
- S Curry

Principal Address

The Pavilion
Church Street
Silverstone
Northants
NN12 8XA

Bankers

National Westminster Bank
plc 80 High Street
Stony Stratford
Milton Keynes
MK11 1AJ

Silverstone Recreational Association
Notes to the Financial Statements
for the year ended 31 March 2024

1 Accounting basis

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

a Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the applicable accounting standards.

b Depreciation
Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Buildings	10% Reducing balance
Equipment	

2 Tangible Assets	Plant and machinery	Refurbishment	Total
Cost	104,697		104,697
(31,101)		464,680	464,680
At 1 April 2023	(97,707)		(97,707)
Additions	6,990	464,680	471,670
Disposals	75,144		75,144
At 31 March 2024	699		699
Depreciation	(74,310)		(74,310)
At 1 April 2023	1,000		1,000
Charge for the year	13,533		13,533
On disposals	5,457	464,680	470,137
At 31 March 2024			
Net book value	29,553		29,553
At 31 March 2024			
At 31 March 2023			

Nil per annum

Silverstone Recreational Association

Independent Examiner's Report to the Trustees

I report on the financial statements for the year ended 31 March 2024, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mark Ellis CPFA
Chartered Institute of Public Finance and Accountancy

6-4-3 Alston House
White Cross Industrial Estate
Lancaster

Silverstone Recreational Association

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Statement of Financial Activities for the year ended 31 March 2024

		Unrestricted	Restricted	2024	2023
		funds	funds		
Incoming Resources Donations, legacies and Similar					
	Parish Council	9,483		9,483	9,064
Incoming resources from operating activities in the furtherance of the Charity					
	Pavilion Bar Rent	13,000		13,000	9,500
Incoming resources from other activities					
	Hall/Room Hire	4,938		4,938	11,343
	Field Hire	12,250		12,250	9,242
generating funds					
	Donations	67,291		67,291	282
	Sundry Income	9,574		9,574	
Total Incoming Resources		116,536	414,267	530,803	74,031
Net incoming resources available for charitable purposes		116,536	414,267	<u>530,803</u> cc	74,031
Resources expended					
Charitable expenditure					
	Utilities	8,648		8,648	11,513
	Field Maintenance	13,495		13,495	16,065
Management & Administration					
	Maintenance	345		345	2,108
	Insurance	2,548		2,548	1,912
	Computer and software	5,281		5,281	
	Cleaning	4,195		4,195	4,672
Legal & Professional					
	Accountancy	390		390	268
	Legal and Professional	2,355		2,355	
	Depreciation	699		699	3,283
	Assets written-off	23,397		23,397	
	Sundries	1,007		1,007	915
Total resources expended		62,360	-	<u>62,360</u> cc	40,736
Net income		54,176	414,267	468,443	33,295

Silverstone Recreational Association

Lancashire
LAI 4XF

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Balance Sheet as at

	Notes	Unrestricted funds	Restricted funds	2024	2023
Fixed assets					
Tangible assets	2	470,137	-	470,137	29,553
Current assets					
Trade debtors		3,571		3,571	
Cash at bank and in hand		141,940		141,940	111,192
		145,511	-	145,511	111,192
Current liabilities					
Trade creditors		6,460			
			-	6,460	
31 March 2024					
Net current assets		139,051	-	139,051	111,192
Total assets less total liabilities		<u>609,188</u>	<u>-</u>	<u>609,188</u>	<u>140,745</u>
Unrestricted Income Funds		<u>609,188</u>	<u>-</u>	<u>609,188</u>	<u>140,745</u>

Silverstone Recreational Association

Funds brought forward	97,869	42,876	140,745	107,450
Funds carried forward	152,045	457,143	609,188	140,745

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Report of the Trustees for the year ended 31 March 2024

The Trustees present their report along with the financial statements for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the applicable law.

Constitution and Objects

The charity is registered with the Charity Commissioners under the number 269521. The charity was established as previously reported through a trust deed dated 31 December 1974.

The objects of the charity are the provision and maintenance of a village hall, recreation ground and facilities ancillary thereto for the use of the inhabitants of the Parish of Silverstone, without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

Also, to hold the land and buildings belonging to the charity upon trust for the purposes of a village hall, recreation ground and facilities ancillary thereto as aforesaid,

Trustees and Governance

Five trustees are appointed at the Annual General Meeting of the Association to serve for a period of one year commencing at the end of the meeting at which they are elected and expiring at the end of the Annual General Meeting in the following year.

Achievement of the Object of the Charity

The charity has, for a number of years, successfully achieved the objects and has developed funds to enable this work to continue. In the past year, the officers and committee have continued to steer the Association on a fiscally sound path.

Financial Review

The attached papers show the result of activities undertaken in the past year. An increase in assets of 2468,443 has been achieved.

Silverstone Recreational Association

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Notes to the Financial Statements for
the year ended 31 March 2024

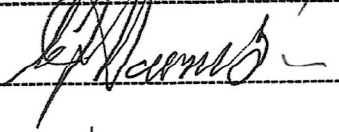
3

	01/04/23	Net movement in funds	Transfers between funds	At 31/03/24
Unrestricted funds				
General fund	97,869	511,319		609,188
Restricted funds				
Football Foundation	(3256)	3,256		-
West Northants Council				
Facilities Development	46,132	(46,132)		
	42,876	(42,876)	-	
Total funds	140,745	468,443	-	609,188
Net movement in funds, included in the above are as follows:				
	Incoming resources	Resources expended	Capital Expenditure	Movement in funds
Unrestricted funds				
General fund	116,536	(62,360)	457,143	511,319
Restricted funds				
Football Foundation	214,267		(211,011)	3,256
West Northants Council	200,000		(200,000)	
Facilities Development			(46,132)	(46,132)
	414,267		(457,143)	(42,876)
Total funds	530,803	(62,360)	-	468,443
Movement in funds				

Silverstone Recreational Association

Approved by the Trustees and signed on their behalf by:





4/11/24

M Nash - Chairman

C Harrison - Treasurer

Date:

2

Charity Number: 269521

Financial Statements for the year ended 31 March 2024

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THE SILVERSTONE RECREATIONAL ASSOCIATION

England & Wales - Charity number 269521

Accounts

Silverstone Recreational Association

Charity Number: 269521

Financial Statements for the year ended

31 March 2023

Silverstone Recreational Association
Charity Number: 269521
Financial Statements for the year ended 31 March 2023

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Silverstone Recreational Association
Charity Number: 269521
Reference and Administrative Information
for the year ended 31 March 2023

Trustees: N Ashby - Chairman
J Fowler
C Stevens
M Webb
L Jones
G Fuller
P Gazeley
M Broomhall
C Harrison

Trustees for the Charity: Silverstone Parish Council

Principal Address The Pavilion
Church Street
Silverstone
Northants
NN12 8XA

Bankers National Westminster Bank plc
80 High Street
Stony Stratford
Milton Keynes
MK11 1AJ

**Silverstone Recreational Association
Report of the Trustees
for the year ended 31 March 2023**

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Achievement of the Object of the Charity

The charity has, for a number of years, successfully achieved the objects and has developed funds to enable this work to continue. In the past year, the officers and committee have continued to steer the Association on a fiscally sound path.

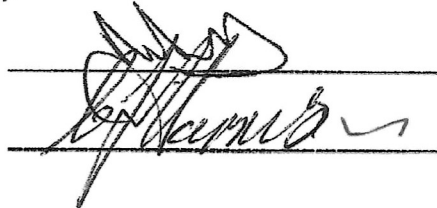
Financial Review

The attached papers show the result of activities undertaken in the past year. An increase in assets of £40,131 has been achieved.

Approved by the Trustees and signed on their behalf by:

N Ashby - Chairman

C Harrison - Treasurer



Silverstone Recreational Association
Independent Examiner's Report to the Trustees

I report on the financial statements for the year ended 31 March 2023, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

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- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Mark Ellis CPFA
Chartered Institute of Public Finance and Accountancy

Date: 14 July 2023

6-4-3 Alston House
White Cross Industrial Estate
Lancaster
Lancashire
LA1 4XF

**Silverstone Recreational Association
Statement of Financial Activities
for the year ended 31 March 2023**

		Unrestricted funds £	Restricted funds £	2023 £	Restated 2022 £
Incoming Resources					
Donations, legacies and Similar	Parish Council Grants Received	9,064 -	- 34,600	9,064 34,600	8,812 47,640
Incoming resources from operating activities in the furtherance of the Charity	Pavilion Bar Rent	9,500	-	9,500	4,750
Incoming resources from other activities generating funds	Hall/Room Hire Field Hire Donations	11,343 9,242 282	- - -	11,343 9,242 282	7,016 6,704 6,436
Total Incoming Resources		39,431	34,600	74,031	81,358
Net incoming resources available for charitable purposes		39,431	34,600	74,031	81,358
Resources expended					
Charitable expenditure	Utilities Field Maintenance	11,513 -	- 16,065	11,513 16,065	8,720 12,942
Management & Administration	Maintenance Insurance Cleaning	588 1,912 4,672	1,520 - -	2,108 1,912 4,672	1,178 1,752 3,653
Legal & Professional	Accountancy Depreciation Sundries	268 3,283 915	- - -	268 3,283 915	198 2,856 581
Total resources expended		23,151	17,585	40,736	31,880
Net income		16,280	17,015	33,295	49,478
Transfers between funds		-	-	-	-
Net movement in funds		16,280	17,015	33,295	49,478
Funds brought forward		81,589	25,861	107,450	57,972
Funds carried forward		97,869	42,876	140,745	107,450

Silverstone Recreational Association
 Balance Sheet
 as at 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	Restated 2022 £
Fixed assets					
Tangible assets	2	29,553	-	29,553	25,711
Current assets					
Cash at bank and in hand		68,316	42,876	111,192	81,739
Net current assets		68,316	42,876	111,192	81,739
Total assets less total liabilities		97,869	42,876	140,745	107,450
Unrestricted Income Funds		97,869	42,876	140,745	107,450

**Silverstone Recreational Association
Notes to the Financial Statements
for the year ended 31 March 2023**

1 Accounting basis

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

a Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the applicable accounting standards.

b Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Buildings	Nil per annum
Equipment	10% Reducing balance

2 Tangible Assets

	Plant and machinery £	Total £
Cost		
At 1 April 2022	97,572	97,572
Additions	7,125	7,125
At 31 March 2023	<u>104,697</u>	<u>104,697</u>
Depreciation		
At 1 April 2022	71,861	71,861
Charge for the year	3,283	3,283
At 31 March 2023	<u>75,144</u>	<u>75,144</u>
Net book value		
At 31 March 2023	<u>29,553</u>	<u>29,553</u>
At 31 March 2022	<u>25,711</u>	<u>25,711</u>

Silverstone Recreational Association
Notes to the Financial Statements
for the year ended 31 March 2023

3 Movement in funds

	At 01/04/22 £	Net movement in funds £	Transfers between funds £	At 31/03/23 £
Unrestricted funds				
Previously reported	410,649			
Prior year adjustment	(329,060)			
Restated General Fund	<u>81,589</u>	16,280	-	97,869
Restricted funds				
Football Foundation	4,729	(7,985)	-	(3,256)
Facilities Development	21,132	25,000	-	46,132
	<u>25,861</u>	<u>17,015</u>	<u>-</u>	<u>42,876</u>
Total funds	<u>107,450</u>	<u>33,295</u>	<u>-</u>	<u>140,745</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,431	(23,151)	16,280
Restricted funds			
Football Foundation	9,600	(17,585)	(7,985)
Facilities Development	25,000	-	25,000
	<u>34,600</u>	<u>(17,585)</u>	<u>17,015</u>
Total funds	<u>74,031</u>	<u>(40,736)</u>	<u>33,295</u>

4 Prior Year Adjustment

During the year a prior year adjustment has been posted in respect of the cost of buildings held by the charity.

Previously buildings had in error been recognised as belonging to the charity whereas it has transpired the charity does not own the buildings. As such an adjustment to remove the cost of the buildings has been included in these accounts. As a result of this the value of tangible assets has decreased by £329,060 as has the brought forward retained funds.

THE SILVERSTONE RECREATIONAL ASSOCIATION

England & Wales - Charity number 269521

Accounts

Silverstone Recreational Association

Charity Number: 269521

Financial Statements for the year ended

31 March 2022

Silverstone Recreational Association
Charity Number: 269521
Reference and Administrative Information
for the year ended 31 March 2022

Trustees: N Ashby - Chairman
J Fowler
D Spink (resigned 13 April 2022)
S Capewell
A Kitchin - Chairman designate
C Harrison (appointed 7 December 2022)

Trustees for the Charity: Silverstone Parish Council

Principal Address The Pavilion
Church Street
Silverstone
Northants
NN12 8XA

Bankers National Westminster Bank plc
80 High Street
Stony Stratford
Milton Keynes
MK11 1AJ

Silverstone Recreational Association
Independent Examiner's Report to the Trustees

I report on the financial statements for the year ended 31 March 2022, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

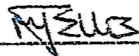
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Date:

Mark Ellis CPFA
Chartered Institute of Public Finance and Accountancy

6-4-3 Alston House
White Cross Business Park
Lancaster
Lancashire
LA1 4XF

Silverstone Recreational Association
Balance Sheet
as at 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Fixed assets					
Tangible assets	2	354,771	-	354,771	346,098
Current assets					
Cash at bank and in hand		55,878	25,861	81,739	37,245
Cash in hand		-	-	-	-
Other current assets and prepayments		-	-	-	-
		<u>55,878</u>	<u>25,861</u>	<u>81,739</u>	<u>37,245</u>
Net current assets		55,878	25,861	81,739	37,245
Total assets less total liabilities		<u>410,649</u>	<u>25,861</u>	<u>436,510</u>	<u>383,343</u>
Unrestricted Income Funds		<u>410,649</u>	<u>25,861</u>	<u>436,510</u>	<u>383,343</u>

Silverstone Recreational Association
Notes to the Financial Statements
for the year ended 31 March 2022

3 Movement in funds

	At 01/04/21 £	Net movement in funds £	Transfers between funds £	At 31/03/22 £
Unrestricted funds				
General fund	383,343	23,438	3,868	410,649
Restricted funds				
Football Foundation	-	4,729	-	4,729
Facilities Development	-	25,000	(3,868)	21,132
	<u>-</u>	<u>29,729</u>	<u>(3,868)</u>	<u>25,861</u>
Total funds	<u>383,343</u>	<u>53,167</u>	<u>-</u>	<u>436,510</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,858	(25,420)	23,438
Restricted funds			
Football Foundation	7,500	(2,771)	4,729
Facilities Development	25,000	-	25,000
	<u>32,500</u>	<u>(2,771)</u>	<u>29,729</u>
Total funds	<u>81,358</u>	<u>(28,191)</u>	<u>53,167</u>

THE SILVERSTONE RECREATIONAL ASSOCIATION

England & Wales - Charity number 269521

Accounts

Silverstone Recreational Association

Charity Number: 269521

Financial Statements for the year ended

31 March 2021

Silverstone Recreational Association
Charity Number: 269521
Financial Statements for the year ended 31 March 2021

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Silverstone Recreational Association
Charity Number: 269521
Reference and Administrative Information
for the year ended 31 March 2021

Trustees: N Ashby - Chairman
J Fowler
D Spink
S Capewell
A Kitchin

Trustees for the Charity: Silverstone Parish Council

Principal Address The Pavilion
Church Street
Silverstone
Northants
NN12 8XA

Bankers National Westminster Bank plc
80 High Street
Stony Stratford
Milton Keynes
MK11 1AJ

**Silverstone Recreational Association
Report of the Trustees
for the year ended 31 March 2021**

The Trustees present their report along with the financial statements for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the applicable law.

Constitution and Objects

The charity is registered with the Charity Commissioners under the number 269521. The charity was established as previously reported through a trust deed dated 31 December 1974.

The objects of the charity are the provision and maintenance of a village hall, recreation ground and facilities ancillary thereto for the use of the inhabitants of the Parish of Silverstone, without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

Also, to hold the land and buildings belonging to the charity upon trust for the purposes of a village hall, recreation ground and facilities ancillary thereto as aforesaid,

Trustees and Governance

Five trustees are appointed at the Annual General Meeting of the Association to serve for a period of one year commencing at the end of the meeting at which they are elected and expiring at the end of the Annual General Meeting in the following year.

Achievement of the Object of the Charity

The charity has, for a number of years, successfully achieved the objects and has developed funds to enable this work to continue. In the past year, the officers and committee have continued to steer the Association on a fiscally sound path.

Financial Review

The attached papers show the result of activities undertaken in the past year. An increase in assets of £14,133 has been achieved.

Approved by the Trustees and signed on their behalf by:

N Ashby

D Spink

26 May 2021

Silverstone Recreational Association Independent Examiner's Report to the Trustees

I report on the financial statements for the year ended 31 March 2021, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mark Ellis CPFA
Chartered Institute of Public Finance and Accountancy

Date: 26 May 2021

Castle Chambers
China Street
Lancaster
Lancashire
LA1 1EX

Silverstone Recreational Association
Statement of Financial Activities
for the year ended 31 March 2021

		2021	2020
		£	£
Incoming Resources			
Donations, legacies and Similar	Parish Council	8,441	8,000
	Grants Received	29,669	-
Incoming resources from operating activities in the furtherance of the Charity	Pavilion Bar Rent	1,000	5,500
Incoming resources from other activities generating funds	Hall/Room Hire	2,690	5,920
	Field Hire	6,478	3,305
	Donations	1,051	62
Total Incoming Resources		49,329	22,787
Net incoming resources available for charitable purposes		49,329	22,787
Resources expended			
Charitable expenditure	Utilities	7,264	11,596
	Field Maintenance	12,780	3,454
	Subs & fees	-	180
Management & Administration	Maintenance	6,020	2,757
	Insurance	1,744	3,262
	Cleaning	3,462	3,469
Legal & Professional	Accountancy	192	185
	Depreciation	2,303	2,183
	Sundries	1,431	1,403
Total resources expended		35,196	28,489
Net movement in funds		14,133	(5,702)
Funds brought forward		369,210	374,912
Funds carried forward		383,343	369,210

**Silverstone Recreational Association
Balance Sheet
as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	2	346,098	345,024
Current assets			
Cash at bank and in hand		<u>37,245</u>	<u>24,186</u>
Net current assets		37,245	24,186
Total assets less total liabilities		<u>383,343</u>	<u>369,210</u>
Unrestricted Income Funds		<u>383,343</u>	<u>369,210</u>

Silverstone Recreational Association
Notes to the Financial Statements
for the year ended 31 March 2021

1 Accounting basis

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

a Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the applicable accounting standards.

b Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Buildings	Nil per annum
Equipment	10% Reducing balance

2 Tangible Assets

	Plant and machinery	Buildings	Total
	£	£	£
Cost			
At 1 April 2020	86,355	325,371	411,726
Additions	3,377	-	3,377
At 31 March 2021	<u>89,732</u>	<u>325,371</u>	<u>415,103</u>
Depreciation			
At 1 April 2020	66,702	-	66,702
Charge for the year	2,303	-	2,303
At 31 March 2021	<u>69,005</u>	<u>-</u>	<u>69,005</u>
Net book value			
At 31 March 2021	<u>20,727</u>	<u>325,371</u>	<u>346,098</u>
At 31 March 2020	<u>19,653</u>	<u>325,371</u>	<u>345,024</u>