SRI LANKA SOCIETY

TRUSTEES' ANNUAL REPORT

For the year ended 5th April 2026

---

1. Objectives and Activities

The Sri Lanka Society is established to contribute to the alleviation of poverty, suffering and distress amongst people living in Sri Lanka as well as helping improve education and care to those most in need.

The Trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

2. Activities and Achievements

During the year, the Society delivered the following key activities:

- Event - Charity Annual Fundraiser Lunch
- Event - Music for a Cause - Cyclone Ditwah Fundraiser
- Charitable Donation to Up-country Community Development Forum
- Charitable Donation to Butterfly Hope Foundation
- Charitable Donation to Ruhunu Lama Nivasaya
- Charitable Donation to Child Action Lanka
- Charitable Donation to Nitharsanam Educational Foundation

These activities contributed to the Society's objectives by:

- Provide food, medical support or assistance, clothing, shelter, training, education and equipment and undertake or assist in work in furtherance thereof.
- Promote research into medical nutritional and agricultural sciences related to the relief of such poverty, suffering and distress and to publish the results of such research.
- Assist bodies financially or otherwise which are engaged in work which furthers the objects of the Society.
- Obtain, collect, and receive money and funds by way of voluntary contributions, donations, subscriptions, legacies, grants, fund raising events and any other lawful method.
- Do all such other things as shall further the objects of the Society.

3. Financial Review (Treasurer's Report)

Overview

The Society recorded total income of approximately **£30,221.50** (prior year: £8,983.60), during the year, generated primarily from:

- membership contributions
- event income
- donations and sponsorships

Total expenditure was incurred on:

- event delivery and community activities
- administrative and operational costs
- charitable donations

Financial Position

At the year end, the Society held net assets of £17,719.52 (prior year: £12,245.49), providing a stable financial base for future activities.

The Trustees are satisfied with the financial performance for the year and confirm that funds have been applied in line with the Society's objectives.

Reserves Policy

Given the size and nature of the Society, the Trustees aim to maintain a modest level of reserves sufficient to:

- meet short-term obligations
- manage cash flow between events
- provide contingency for unforeseen costs

4. Going Concern

The Trustees have assessed the Society's financial position and cash flow forecasts and are satisfied that the Society has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the Financial Statements have been prepared on a going concern basis.

5. Structure, Governance and Management

The Society is governed by its Constitution and managed by the Management Committee, who act as Trustees.

Trustees are responsible for:

- strategic direction
- financial oversight
- ensuring compliance with applicable laws and regulations

Day-to-day activities are coordinated by members of the Management Committee and volunteers.

6. Statement of Trustees' Responsibilities

The Trustees (who are also responsible for the management of the charity) are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including the Charities SORP (FRS 102).

The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period.

In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy the financial position of the charity at any time.

They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

---

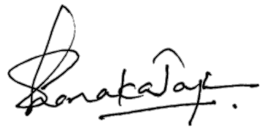
7. Independent Examination

The charity's gross income is below the statutory audit threshold. Accordingly, the Trustees have opted for an independent examination of the Financial Statements.

A qualified independent examiner has been appointed to review the accounts in accordance with the requirements of the Charities Act 2011.

Approval

This report was approved by the Trustees on 10th May 2026 and signed on their behalf by:



Shanaka Jayawardena
Trustee / Treasurer

SRI LANKA SOCIETY

Statement of Financial Activities (SOFA) for the year ended 05 April 2026

Income and Expenditure	Note	2026 £	2025 £
Income			
Subscriptions		870.00	325.00
Donations Received	4	12,792.55	727.98
Charity Event Income	5	16,558.95	7,930.62
Total Income		**30,221.50**	**8,983.60**
Expenditure			
Charitable Donations	6	17,928.00	8,979.06
Charity Event Costs		6,447.97	3,609.28
Operational Expenses		248.50	342.02
Bank Charges		123.00	108.00
Insurance		-	96.00
Total Expenditure		**24,747.47**	**13,134.36**
Net Income / (Expenditure) for the Year		**5,474.03**	**(4,150.76)**
Reconciliation of Funds			
Opening Reserves		12,245.49	16,396.25
Net Movement in Funds		5,474.03	(4,150.76)
Closing Reserves		**17,719.52**	**12,245.49**



Hon Treasurer
10th May 2025

SRI LANKA SOCIETY

Balance Sheet as of 05 April 2025

Assets and Liabilities	Note	2026 £	2025 £
Current Assets			
Bank - Barclays		17,339.52	12,402.37
Cash		-	158.15
Debtors		420.00	
Total Current Assets		**17,759.52**	**12,560.52**
Current Liabilities			
Accrued Expenses		-	265.03
Deferred Subscription		40.00	50.00
Total Liabilities		**40.00**	**315.03**
Net Assets		**17,719.52**	**12,245.49**
Funds			
Unrestricted Funds		17,719.52	12,245.49
Total Funds		**17,719.52**	**12,245.49**



Hon Treasurer
10th May 2025

Notes to the Financial Statements

1. Basis of Preparation
The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) and applicable UK regulations for small charities.

2. Income Recognition
Income is recognised when the charity has entitlement, receipt is probable, and the amount can be measured reliably.

3. Expenditure Recognition
Expenditure is recognised on an accrual basis and includes VAT where applicable.

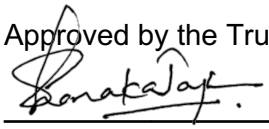
4. Donations Received
Donations represent voluntary contributions from members and supporters to support the Society's activities and charitable objectives. In FY24 Thomas Family Foundation (TFF) donated £11,634 to Sri Lanka Society. During last 2 years we disbursed £7,359 towards charitable causes and by the end of FY26 TFF balance stands at £4,275.

5. Charity Event Income
Event income relates to funds raised through community events, including the annual charity lunch.

6. Charitable Donations
Charitable donations represent funds distributed to selected causes in line with the Society's objectives.

Approval

Approved by the Trustees at the AGM on 10th May 2026 and signed on their behalf:



Hon Treasurer



Hon President



Hon Secretary