



Tingewick Village Hall Main Street Tingewick MK18 4NL
Management Committee

2024 Treasurers Report

From January 2024 to December 2024

Our deposit account started the year at	£4,065.88**
It ended the year at	£4,124.55
Showing a year end profit of	£ 58.67

The treasurers account started the year at;	£9,133.07
It ended the year at;	£13,715.70
Showing a profit of	£4,582.63

This gives a total year end profit of	<u>£4,641.30</u>
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Or £368.75 pm.

We also have £10,657.17 on fixed term deposit earning 2.91%.

During 2024, we spent £1,800 on new chairs, £3,250 with BSA construction & paid our annual insurance premium twice. (£2,500 x 2. Jan & Dec)

This equates to a further £7,550 profit or **£630** per month

This shows a good profit with a comfortable total reserve of £28,587 . The community café has once again contributed greatly to this so again, many thanks to Fran & the cake ladies for their enormous contribution.

The 'Village Arms' has been a great success, showing a profit of between £3-500 per session, with the added benefit of being very popular with the village so again we must thank all the volunteers & organisers who make this possible.

Our electricity charges have dropped again & we are now paying £159 pm but this is still one of our largest single expenses, which is why we are proceeding with the installation of air source heat pumps, which are of the 'air to air' variety, which means they have the added advantage of working as air conditioning when needed.

The total cost of just over £11,000 is being greatly helped by Gawcott Solar Farm, who are contributing £7,700 to the cost.

I have recently agreed to a 2-year fix for electricity at 25p per unit.

Martin Hornsey

** All figures approximate. Refer to spreadsheet for exact details**

Tingewick Village Hall Charity**Bank Reconciliation Statement Reference:- Year ending 31st December 2024****Accounting Statements**

Balances brought forward 31/12/23

Account 1	£	9,133.00
Account 2	£	10,302.00
Account 3	£	-

Payments

Account 1	-£	28,757.00
Account 2	£	-
Account 3	£	-
sub total	-£	28,757.00

Receipts

Account 1	£	33,357.00
Account 2	£	180.00
Account 3	£	-
sub total	£	33,537.00

Balancing adjust	-£	17.00
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Totals	£	<u>24,198.00</u>
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Balance c/f at 31st December 2024...	£	<u>24,198.00</u>
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Bank Balances

Account 1	£	13,716.00
Account 2	£	10,482.00
Account 3	£	-

Total Bank Balance	£	<u>24,198.00</u>
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Balance at 31st December 2024.....	<u>24,198.00</u>
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Signed by Trustee:-**Date:-**

B. Fludgate – Audit & Finance Support

13 Church Street Quanton Aylesbury Bucks HP22 4AW

To:

21 August 2025

Mr M Hornsey

Trustee, Tingewick Village Hall Charity

Dear Sir,

Re: Internal Audit and Charity Return year 2023-24

I conducted the internal audit on Monday 18 August with you.

Overall, I was satisfied with the internal controls and record keeping in place, however I made several recommendations to assist in greater transparency for your fellow trustees and the wider public.

- To conduct monthly bank reconciliations as part of the financial report to trustees. This will identify and correct any errors or anomalies when comparing bank statement figures against your account spreadsheets.
- Conduct a quarterly check for another trustee to confirm the bank reconciliations are correct.
- Introduce a formal Safeguarding Policy to cover any activities involving children or vulnerable people.
- Improve and formalise the risk management policy to show measures against fraud, accounting errors or what happens in the event you as the financial officer are absent.
- Have a reserves policy showing what monies are ringfenced for particular projects and what is in place for contingencies.

Yours faithfully



Brian Fludgate