

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

ST MARY LEWISHAM YOUTH CENTRE

CHARITY REGISTRATION NUMBER 269465

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

ST MARY LEWISHAM YOUTH CENTRE
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FOR THE YEAR ENDED 31ST MARCH 2024

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ST MARY LEWISHAM YOUTH CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	269465
START OF FINANCIAL YEAR	01 April 2023
END OF FINANCIAL YEAR	31 March 2024
TRUSTEES AT 31 MARCH 2024	Father Steve Hall Julia Pring Sonia Stewart Paul Wynter Roy. Brown Julian Watson Amanda Jackson

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

LEGAL STATUS	Unincorporated Charity
GOVERNING INSTRUMENT	Licence Dated 8th April 1975
REGISTRATION DATE	16 June 1975:Standard registration

OBJECTS

To help young people of both sexes, of all races and creeds, especially but not exclusively through their leisure time activities, so to develop their physical, mental and spiritual capacities, that they may grow to full maturity as individuals and members of society.

CORRESPONDENCE ADDRESS	St Mary's Centre Ladywell Road Lewisham London SE13 7UW
BANKERS	National Westminster Bank Plc Lewisham Branch 80 Lewisham High Street London SE13 5JJ
INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF

ST MARY LEWISHAM YOUTH CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

OBJECTIVES AND ACTIVITIES

St Marys Youth Centre Lewisham was set up to advance the mental, physical and spiritual welfare of young people by letting facilities to different groups in the community. Our halls and meeting rooms are available for use by local groups and organisations and the rear and upstairs area of the centre is a secured separate area and is let out to a nursery. The centre lettings are still increasing and we are generating at profit. Risk assessments and safeguarding are reviewed annually for all regular users to confirm they are compliant and that they have up-to-date liability insurance in place. There has been no increase to rates over 2023/24 for one-off and regular users (including the nursery). The committee is very grateful for the many hours' volunteers and our caretaker have spent making our centre the lively and vibrant community it is.

ACHIEVEMENT AND PERFORMANCE

Bookings are managed by a designated Trustee with the assistance of the Chair of Trustees who reviews all booking forms. Any regular agreements require sign-off by the Chair of Trustees once confirmation that Liability Insurance is in place and the Safeguarding Officer confirms all risk assessments and safeguarding policies are compliant.

We have a Schedule of Works in place for maintenance projects and have achieved a number of improvements and repairs over the 2023/24 financial year which was paid for through our main account. This included the replacement of the two remaining blow heaters which are scheduled to be replaced in the next financial year and also both commercial range cookers failed the gas inspections and could no longer be used so we therefore had to replace immediately the commercial range cooker in the main kitchen to allow facilities for hired functions. This cooker was changed from gas to electric which also resulted in having to rewire. Due to the cost of these works we did not contribute to this fund over FY2023. Trustees agreed that the washroom facilities also required update to attract more users and quotes were sourced with a view to carry out the refurbishment in FY2024. The cost of these works will be taken from our main account.

Reporting Serious Incidents

The Trustees confirm that by signing below they have declared that there were no serious incidents or other matters relating to this charity over the financial period 2023 that should have been brought to the attention of the Charity Commission.

Reserves policy

The Trustees' Financial Policies and Procedures document includes the set up of an extraordinary repair fund which is maintained for infrequent or major repairs such as roof repairs or re-pointing and major long term improvements and which also includes funds to cover the cost of items such as internal and external redecorations. Contributions are to be made to these funds in accordance with guidelines issued by the committee.

ST MARY LEWISHAM YOUTH CENTRE

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST MARCH 2024

Going Concern

The Trustees consider the charity a going concern and the accounts have been prepared on that basis. The Charity's incoming resources were **£100,287** for the year ended 31 March 2024. Expenditure directly related to the objects of the charity during the year was **£72,275**. With a number of maintenance and upgrades paid from the main bank account, no payment was made into the reserve account but with the balance of the bank account being better than expected at the end of 31 March 2024, the Trustees will be going ahead with the project to refurbish and upgrade the washrooms in the next financial year.

STRUCTURE GOVERNANCE AND MANAGEMENT

There are seven Trustees that sit on the Management Committee one being the Vicar of St Mary's Church. One Trustee manages the bookings which are overseen by the Chair. Another Trustee has been delegated the responsibility of risk assessment and safeguarding and who is also the designated safeguarding officer at St Mary's Church and approved by the Southwark Diocese. Another Trustee has the responsibility as Secretary to the Management Committee. We currently have two signatories required for payments and refunds one signatory being the Chair of Trustees and we do not take or provide any cash payments.

We have one part-time caretaker who cleans, opens and closes for the regular users and carrying out any overtime cover when required. This individual is retired and therefore we do not provide pension provision although we do process his tax and NI to HMRC from his pay.

FUTURE PLANS

There are further Schedule of Works planned for the next financial year which include the replacement of the Fire Doors in the main hall and the refurbishment of the main toilets. We are also looking to move the banking online to make payments in or out more efficient than the current system but needs to work with our financial policies on authorisation and have decided on a new accounting package to be used for the 2024-25 Financial year, as the Treasurer post is currently vacant and financials are currently being covered by Trustees, overseen by the Chair. We are still actively trying to recruit a Treasurer to fill this voluntary post.

ST MARY LEWISHAM YOUTH CENTRE

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST MARCH 2024

Trustees' Responsibilities


The Charities Act 2022 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on.....23-3-2025.....

Signed on their behalf by Trustee.....

Printed Name: JULIA PRINCE

ST MARY LEWISHAM YOUTH CENTRE
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

Report to the trustees/ members of St Mary Lewisham Youth Centre on the accounts for the year ended 31st March 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2022 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

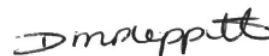
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 14th April 2025

ST MARY LEWISHAM YOUTH CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
INCOMING RESOURCES					
Donations & Legacies	3a	94,341	-	94,341	91,543
Investment Income	3b	48	-	48	16
Charitable Activities	3c	5,898	-	5,898	815
TOTAL INCOMING RESOURCES		100,287	-	100,287	92,374
PAYMENTS					
Costs of Charitable Activities	4a	75,275	-	75,275	57,432
RESOURCES EXPENDED		75,275	-	75,275	57,432
NET INCOMING/(OUTGOING) RESOURCES		25,012	-	25,012	34,942
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		25,012	-	25,012	34,942
RECONCILIATION OF FUNDS:					
Balances Brought Forward		49,543	-	49,543	14,602
BALANCES CARRIED FORWARD		74,555	-	74,555	49,543

Movements on all reserves and all recognised gains and losses are shown above. All the organisation's operations are classed as continuing.

ST MARY LEWISHAM YOUTH CENTRE

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Assets					
Tangible Assets	2	-	-	-	-
Current Assets					
Debtors & Prepayments	8	13,718	-	13,718	3,705
Cash at bank and in hand	7	61,887	-	61,887	46,892
Total Current Assets		75,605	-	75,605	50,597
Creditors: amounts falling due within one year	9	1,050	-	1,050	1,054
NET CURRENT ASSETS		74,555	-	74,555	49,543
TOTAL ASSETS less current liabilities		74,555	-	74,555	49,543
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		74,555	-	74,555	49,543
FUNDS OF THE CHARITY					
General Funds		74,555	-	74,555	49,543
Restricted funds	5	-	-	-	-
TOTAL FUNDS		74,555	-	74,555	49,543

The Charities Act 2022 requires the Trustees to prepare statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus of the Trust for that year. In preparing those financial statements the Trustees are required to:-

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 23-3-2025

Signed on their behalf by Trustee

Print Name: JULIA PRING

ST MARY LEWISHAM YOUTH CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2022.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the tax reclaim is received.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Trustees' Report.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

ST MARY LEWISHAM YOUTH CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Fund Accounting

Funds held by the charity are either:

- **Unrestricted funds**
These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
- **Restricted funds**
These are funds that can only be used for particular restricted purposes within the objects of the charity.
- **Designated funds**
These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Furniture, Fixtures & Equipment	25%
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There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

The Charity does not own a property but pays a peppercorn rent for the use of the centre.

This page does not form part of the statutory financial statements

ST MARY LEWISHAM YOUTH CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

2. TANGIBLE FIXED ASSETS

	Furniture, Fixtures & Equipment	Restricted Equipment	2023/24
	£	£	£
Cost			
At 1 April 2023	17,834	-	17,834
Additions	-	-	-
At 31 March 2024	17,834	-	17,834
Accumulated Depreciation			
At 1 April 2023	17,834	-	17,834
Charge for the Year	-	-	-
At 31 March 2024	17,834	-	17,834
Net Book Value			
At 31 March 2024	-	-	-
At 1 April 2023	-	-	-

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2024 : None

31st March 2023 : None

ST MARY LEWISHAM YOUTH CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
a) Activities for Generating Funds				
Events	34,950	-	34,950	33,200
Lettings	4,445	-	4,445	-
Rents	39,105	-	39,105	46,005
Reclaim bills	2,241	-	2,241	2,238
Deposits	13,600	-	13,600	10,100
	94,341	-	94,341	91,543
b) Investment Income				
Interest Received	48	-	48	16
	48	-	48	16
c) Incoming from Charitable Activities				
Sundry Income	885	-	885	565
Refunds & Repayments	4,699	-	4,699	250
PCC	314	-	314	-
	5,898	-	5,898	815

ST MARY LEWISHAM YOUTH CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
a) Charitable Activities					
Cleaning costs		1,308	-	1,308	1,294
Insurance Costs		16,855	-	16,855	10,964
Licences & Subscriptions		188	-	188	208
Postage & Stationery		-	-	-	15
Refuse & Sewerage Disposal		2,298	-	2,298	2,116
Repairs & maintenance		10,721	-	10,721	6,861
Salaries & Wages		11,903	-	11,903	12,577
Security Costs		300	-	300	300
Sundry Expenses		11,390	-	11,390	-
Telephone Costs		863	-	863	715
Utility Costs		16,782	-	16,782	11,909
Refundable deposits		-	-	-	9,420
Other expenditure		1,617	-	1,617	-
Governance costs:-					
Independent Examiner Fee		1,050	-	1,050	1,054
		75,275	-	75,275	57,432

ST MARY LEWISHAM YOUTH CENTRE

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Current Account	58,281	-	58,281	43,334
Business Reserve A/c	3,606	-	3,606	3,558
	61,887	-	61,887	46,892

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Sundry Debtors-Other	1,200	-	1,200	2,055
Sundry Debtors-Utilities	4,268	-	4,268	-
Sundry Debtors-Village Rent	8,250	-	8,250	1,650
	13,718	-	13,718	3,705

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Independent Examiner's Fee	1,050	-	1,050	1,054
	1,050	-	1,050	1,054

ST MARY LEWISHAM YOUTH CENTRE

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

11. STAFF COSTS AND NUMBERS

	TOTAL 2023/24 £	TOTAL 2022/23 £
Gross Wages & Salaries	11,563	11,801
Employer's National Insurance Costs	340	392
Pension Contributions	-	-
	11,903	12,193

Average number of employees who were engaged in each of the following activities:

	TOTAL 2023/24	TOTAL 2022/23
Charitable Activities	1	1

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2022/23- None)

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2022/23- None)

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.