

FINANCIAL SUMMARY 2024 – 2025

RECEIPTS: £32,536.56

PAYMENTS: £21,475.46

If we deduct last year's outstanding receipts of £4,815.13 and payments of £2,596.01 we have an accurate set of figures for this year of:

RECEIPTS: £ 27,721.43

PAYMENTS: £18,879.45

This would indicate a profit for the year of: £8,841.98

To establish the actual running costs of the hall we must deduct from this figure the interest from our CAF accounts (£1,513.67) which gives us a new figure of a profit of: £7,328.31. However if we take into account outstanding payments, (£ 1,641.67) and outstanding receipts (£3,474.00) we come to a profit for the year of: £9,160.64

BALANCE SHEET

Brought forward: £ 69,439.89

CAF accounts & current £ 80,500.99

(& o/s Petty Cash)

+Debtors £4,815.13

- Profits £9,160.64

-Creditors £ 2,596.01

+Debtors £ 3,474.00

+Interest £ 1,513.67

-Creditors £ 1,641.67

TOTAL : £73,172.68

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It is very encouraging to note that we have achieved a similar profit to last year despite our electricity costs increasing. Next year will be more challenging as our new gas contract will take effect and water rates are due to increase.