

CVHMC Chairs Trustee Report 2023-2024

The hall has been well used this last year with us welcoming new user groups and some of our existing users booking more sessions.

School / Mill permits were issued this academic year and were well supported. Whilst there have been issues with the school holding events in the evening this was stopped by locking the gates for a brief time. Whilst we were issuing permits we had a conversation with the Chair of Governors from St Vigor and St John and this led to a meeting with the school and an agreement being discussed.

Our solar PV system continues to produce a good return on our investment whilst providing energy for Hall users and helping to offset the ever-increasing electricity costs.

Gas prices and electric prices have continued to be high, and we are currently negotiating a fixed term deal through an agent.

Locking the control room has been successful in the main however there have been a few spurious events where the timing has come on independently – this is being monitored.

The AED located outside the hall has been issued a number of times this year and continues to be a vital resource to the villagers.

This year we hope to replace the outside lighting and attend to the doors that require attention.

As chair, I would like to take the time to thank all trustees for their continuing support and commitment to the hall.

I must also thank our caretaker and cleaner for their efforts to maintain a welcoming clean environment for our hirers.

Peter Tatar.

STATEMENT OF ASSETS AND LIABILITIES AS AT:

	31/03/2024	31/03/2023
HALL, LAND & BUILDINGS	£1,234,017.00	£1,136,715.00
FURNITURE AND FITTINGS	£ 23,434.00	£ 20,576.00
INSURANCE VALUE	£1,257,451.00	£1,157,291.00
ACCOUNTS PAYABLE	£ 2,596.01	£ 1,795.28
ACCOUNTS DUE	£ 4,815.13	£ 5,119.35
CURRENT ACCOUNT	£ 12,716.57	£ 27,835.04
CAF GOLD ACCOUNT	£ 54,913.56	£ 27,973.46
CAF CURRENT ACCOUNT	£ 1,759.63	£ 1,995.37
CAR PARK FUND (as part of CAF gold acc.)	£ 24,894.24	£ 23,971.55
CONTINGENCY FUND	£ 40,000.00	£ 30,000.00

FINANCIAL SUMMARY 2023 – 2024

RECEIPTS: £29,719.18

PAYMENTS: £18,090.97

If we deduct last year's outstanding receipts of £5,119.35 and payments of £1,795.28 we have an accurate set of figures for this year of:

RECEIPTS: £ 24,599.83

PAYMENTS: £16,295.69

This would indicate a profit for the year of: £8,304.14

To establish the actual running costs of the hall we must deduct from this figure the interest from our CAF accounts (£944.01) which gives us a new figure of a profit of: £7,360.13. However if we take into account outstanding payments, (£ 2,596.01) and outstanding receipts (£4,815.13) we come to a profit for the year of: £9,579.25

BALANCE SHEET

Brought forward: £ 57,811.68

CAF accounts & current £ 69,439.89

(& o/s Petty Cash)

+Debtors	£5,119.35	- Profits	£ 9,579.25
-Creditors	£ 1,795.28	+Debtors	£ 4,815.13
+Interest	£ 944.01	-Creditors	£ 2,596.01
TOTAL :	<u>£62,079.76</u>	TOTAL:	<u>£62,079.76</u>

It would appear from these figures that the hall has truly recovered from the effects of the pandemic and the increased use of the hall has led to a significant increase in profits from last year.

THE ABOVE MENTIONED ACCOUNTS ARE DRAWN UP IN ACCORDANCE WITH THE BOOKS PAPERS AND EXPLANATIONS PROVIDED.



JOHN GOLDING
BANK OFFICIAL - RETIRED

20 - 5 - 2024