

FORD BRITAIN TRUST

England & Wales · Charity number 269410

Details

Other names	FORD BRITAIN TRUST
Status	Registered
Legal form	Trust
Registered	1975-06-01
Register	View on the Charity Commission register

Contact

Address Ford Motor Company Limited
Arterial Road
Laindon
Essex
SS15 6EE

Phone 01268402790

Email fbtrust@ford.com

Website www.ford.co.uk/fbtrust

Activities

Objects: 1. FOR THE ADVANCEMENT OF EDUCATION AND FOR OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY 2. TO PERSONS APPEARING TO THE TRUSTEES TO BE RESIDENT IN OR OBJECTS APPEARING TO THEM TO BE DIRECTLY CONNECTED WITH ANY AREA WHERE THE COMPANY OR ANY SUBSIDIARY OF THE COMPANY FOR THE TIME BEING CARRIES ON MANUFACTURE OR ANY OTHER PART OR PARTS OF ITS ACTIVITIES OR WHERE A SUBSTANTIAL PROPORTION OF THE EMPLOYEES OF THE COMPANY OR ANY SIBSIDIARY OF THE COMPANY FOR THE TIME BEING RESIDES.

Activities: The Ford Britain Trust makes donations to undertakings concerned with the advancement of education and other charitable purposes beneficial to the community. Preference is given to organisations located in and working in areas where Ford Motor Company Limited has its present activities and a long standing association with local communities in the UK.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Barking And Dagenham
- Bridgend
- Essex
- Hackney
- Havering
- Liverpool City
- Manchester City
- Northamptonshire
- Redbridge
- Southampton City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£127,941	£160,158	-	-
2024-03-31	£127,202	£132,465	-	-
2023-03-31	£119,025	£141,249	-	-
2022-03-31	£115,090	£81,235	-	-
2021-03-31	£256,892	£138,703	-	-

Trustees

Name	Role	Appointed
JANE LOUISE SKERRY	Chair	2014-06-01
DAVID STEPHEN RUSSELL		
Dr JUNE-ALISON SEALY		
Jenny Ball		2018-03-08
LARA TONYA NICOLL		2014-09-01
MS WENDY JAMES		2012-12-17
PAUL ROBERT BAILEY		2014-07-21

FORD BRITAIN TRUST

England & Wales - Charity number 269410

Accounts



| **FORD BRITAIN TRUST**

Report and Financial Statements
for the Year Ended 31st March 2025

Registered Charity No. 269410

FORD BRITAIN TRUST
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FORD BRITAIN TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The Trustees present their report and financial statements of Ford Britain Trust (the Charity) for the year ended 31st March 2025, prepared in accordance with the Charities Act 2011 and the Charities SORP (Statement of Recommended Practice) FRS 102 applicable in the UK and Republic of Ireland.

Reference and Administrative Details of the Charity, its Trustees and Advisers

Head office

Ford Britain Trust
GB15 02BD20A
Arterial Road
Laindon, Basildon
Essex SS15 6EE
Registered Charity No: 269410

Bankers

HSBC Bank plc
Level 30
8 Canada Square
London E14 5HQ

Charities Official Investment Fund
85 Queen Victoria Street
London EC4V 4ET

Solicitors

Wortley Byers LLP
Cathedral Place
Brentwood
Essex CM14 4ES

Independent Examiners

Bishop Fleming Audit Limited
10 Temple Back
Bristol BS1 6FL

Trustees

Under the provisions of the amended Trust Deed there shall be not more than twelve nor fewer than four Trustees. During the year and to date the Trustees were:

Mrs J L Skerry, HR Director, Ford Motor Company Ltd
Mr P R Bailey, former Env. Engineer Supervisor, Ford Motor Company Ltd
Mr D S Russell, former Industrial Platform Digitalization & Transformation Chief, Ford of Europe
Dr J-A Sealy, former Assistant Director – National Accounts, CBI
Mrs L T Nicoll, Diversity, Equity & Inclusion Manager, Ford Motor Company Ltd
Ms E W James, former HR Director, FCE Bank Plc
Ms J Ball, former Princes' Trust Coordinator

In line with the amended Trust Deed, all Trustees have been nominated by Ford Motor Company Ltd.

Administration

Ms S Wheale is the director of the Trust. The day-to-day administration task is presently run by Ms E Witherington supported by Ms D Chennells (director) and Ms E Hill (accountant).

FORD BRITAIN TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

Structure, Governance and Management

Aims and Objectives

The Ford Britain Trust (formerly the Ford of Britain Trust) was created by Trust Deed on 1 April 1975 (amended in July 2004) for the advancement of education and other charitable purposes beneficial to the community. In making grants, the Trustees pay particular attention to those organisations that are located in areas where Ford Motor Company Ltd has a long standing association with local communities due to the location of the Company's activities. Particular consideration is also given to organisations and projects which support the principles embodied in the Company's policies on Diversity.

Public Benefit

As explained in our Aims and Objectives, the Ford Britain Trust serves the communities in which Ford Motor Company Ltd and its employees are located. The Trust achieves this by making grants to not-for-profit organisations, mainly registered charities and schools in support of:

- youth development
- schools and education; with particular emphasis on special educational needs
- disabilities
- community related activities

Through these grants, a broad advancement in a range of issues including education, equality, diversity issues and the relief of poverty are addressed.

Other than limitations related to geographical location, no other restrictions apply to the grant making of the Trust, although the Trust favours applications linked to smaller projects supporting initiatives as listed above.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our Aims and Objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Grant Making Policy

Applications are considered from registered charities or organisations deemed to be charitable. Generally, decisions are made at Trustees' meetings twice a year for one-off grants for specific capital projects or parts of a project. Applications for core funding and major building projects are rarely considered. In addition, schedules of small grants of up to £250 per application are approved approximately three times a year by a Trustee (and subsequently reviewed at the next full Trustees' meeting). Grants are made in five categories: Community Service, Schools/Education, Special Needs Education, Disability, and Youth.

Investment Policy

Funds are held in the Charities Official Investment Fund (COIF) deposit account as disclosed in Note 4.

Reserves Policy

The Trust's policy is to ensure that it has sufficient resources to continue to operate for in excess of one full calendar year. Ford Motor Company Ltd have made the decision to contribute £100,000 for one year and FCE Bank Plc have approval to make contributions of £15,000 during the year.

The Trustees intend to approve grants over the next year and secure further funding to ensure cash resources are sufficient to maintain grant making for in excess of 12 months.

Risk Management

The Trustees have assessed the major risks to which the Trust is exposed and the processes in place to mitigate those risks. An annual review is conducted at a Trustees' meeting.

FORD BRITAIN TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

Summary of Financial Activities

The source of the Trust's income was historically periodic donations made by Ford Motor Company Ltd and FCE Bank Plc. Additional funding in the year was received from the Dunton Charity Committee (DDC) and represent small donations from vendors who sell goods on the Dunton site with a provision that 10% be donated to Ford Britain Trust. The DDC funds will be treated as restricted cash and will only fund grants where the beneficiary is an employee, former employee or a member of their family.

Trust expenditures (see Notes 3a and 3b), amounting to £160,158 (2024: £132,465) were predominantly in the form of grants and related support costs.

Ford Motor Company Ltd pays the salary of the director.

Grants

The Trustees met on three occasions (April 2024, October 2024, and March 2025) to approve grants of £146,722 (2024: £117,155).

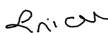
Grants approved, paid and outstanding at 31st March 2025:

Approved brought forward 1st April 2024		£	-
Approved during the year	£	146,722	
Current year cancellations		-	
Prior year cancellations/adjustments		(5,960)	
Total approvals during the year			140,762
Paid during the year			(140,762)
Carried forward 31st March 2025		£	-

Note 3a – "Charitable Activities", provides an analysis of the number of grants made and the comparative figures for 2024.

The number of applications for financial support received by the Trust in the year to 31st March 2025 was 855 (2024: 830).

On behalf of the Trustees



Lara Nicoll



Jane Skerry

28 January 2026

FORD BRITAIN TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FORD BRITAIN TRUST

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2023.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.


Chris Trantham

Chris Trantham FCA
Bishop Fleming Audit Limited
Chartered Accountants
10 Temple Back
Bristol BS1 6FL
Date: 28 January 2026

FORD BRITAIN TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted	2025 Restricted	Total	2024 Total
Voluntary income					
Income from generated funds:					
- Donations	7	£ 115,000	£ 342	£ 115,342	£ 115,440
Other income:					
- Bank interest		12,599	-	12,599	11,762
Total income		£ 127,599	£ 342	£ 127,941	£ 127,202
Expenditure on charitable activities					
Charitable activities	3a	£ (158,016)	£ (342)	£ (158,358)	£ (130,865)
Governance costs	3b	(1,800)	-	(1,800)	(1,600)
Total expenditure		£ (159,816)	£ (342)	£ (160,158)	£ (132,465)
Net movement in funds for the year		£ (32,217)	£ -	£ (32,217)	£ (5,264)
Funds brought forward 1st April		349,043	-	349,043	354,307
Funds carried forward 31st March		£ 316,826	£ -	£ 316,826	£ 349,043

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024 (Comparatives)

	Notes	Unrestricted	2024 Restricted	Total	2023 Total
Voluntary income					
Income from generated funds:					
- Donations	7	£ 115,000	£ 440	£ 115,440	£ 115,000
Other income:					
- Bank interest		11,762	-	11,762	4,025
Total income		£ 126,762	£ 440	£ 127,202	£ 119,025
Expenditure on charitable activities					
Charitable activities	3a	£ (130,425)	£ (440)	£ (130,865)	£ (142,819)
Governance costs	3b	(1,600)	-	(1,600)	(1,670)
Total expenditure		£ (132,025)	£ (440)	£ (132,465)	£ (144,489)
Net movement in funds for the year		£ (5,264)	£ -	£ (5,264)	£ (25,464)
Funds brought forward 1st April		354,307	-	354,307	379,771
Funds carried forward 31st March		£ 349,043	£ -	£ 349,043	£ 354,307

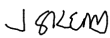
The notes on pages 9 - 12 form part of these financial statements.

FORD BRITAIN TRUST
BALANCE SHEET AS AT 31ST MARCH 2025

	Notes	2025	2024
Current assets			
Cash at bank	4	£ 324,514	£ 353,658
Creditors: amounts falling due within one year			
Accruals and other creditors	5	(7,688)	(4,615)
Net current assets	6	£ 316,826	£ 349,043
Trust funds			
General trust funds		£ 316,826	£ 349,043
Restricted funds		-	-
Total funds		£ 316,826	£ 349,043

The financial statements were approved by the Trustees on and signed on their behalf by:
28 January 2026


Lara Nicoll


Jane Skerry

}
}
}
} Trustees
}
}
}

The notes on pages 9 - 12 form part of these financial statements.

FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

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FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. BASIS OF ACCOUNTING

Ford Britain Trust meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) updated on 1 January 2019 rather than the Accounting and Reporting by charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP (Statement of Recommended Practice) FRS 102 applicable in the UK and Republic of Ireland. The Trustees have elected to dispense with the cash flow statement which is not necessary under the requirements of the SORP.

NOTE 2. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention. The principal accounting policies are as follows:

- a) Fund accounting: General Trust Funds include unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes. Restricted funds are those funds available only to support grant applications with strong links to Ford Motor Company employees, retirees and their dependents.
- b) Grants: Grants payable are charged in the year when the offer is conveyed to the recipient.
- c) Gifts in kind: Gifts in kind are included as voluntary income and expenditure at either market value or, where this is unavailable, at Trustees' estimate of their value to the charity.
- d) Donations: Donations are accounted for on an accruals basis. Rebates of tax associated with donations are accounted for when received where there may be a degree of uncertainty over the claim.
- e) Taxation: The Trust is a registered charity (no. 269410) and accordingly is exempt from all forms of direct taxation on its charitable activities.
- f) Allocation of expenditure: Grants payable are charged to a specific grant category. Direct governance costs are charged to that activity. Support costs are all allocated to charitable activities with the exception of a portion of staff and agency costs that are estimated to relate to the time spent on Governance activities.
- g) Going concern: The Trustees have considered the issue of whether the Trust is able to continue as a going concern and believe that, with the updates to the business plan that they have made, it is appropriate to compile the accounts on a going concern basis.

FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

NOTE 3. GRANT CATEGORIES

(a) Charitable Activities

	2025	No. of grants	%	2024	No. of grants	%
Community service	£ 57,985	42	33	£ 59,185	68	52
Schools / education	55,309	53	42	20,764	24	18
Special needs education	2,430	3	2	10,747	7	5
Disability	18,960	10	8	11,653	8	6
Youth	12,038	19	15	14,806	23	18
Total approved grants incl. conditionals	£ 146,722	127	100	£ 117,155	130	100
Current year cancellations	-			-		
Prior year cancellations	(5,960)			(3,500)		
Net total grants	£ 140,762			£ 113,655		
Support costs (see Note 3b)	17,596			17,210		
Total Charitable Activities	£ 158,358			£ 130,865		

NOTE 3. GRANT CATEGORIES (Continued)

(a) Charitable Activities (Continued)

Significant grants to individual organisations are as follows:

	2025
LWS Academy Special School	3,000
Humans MCR	3,000
Social Square (UK)	3,000
Everton Free School	3,000
East Ward Community	3,000
The Hope Centre	3,000
Woodlands Primary	3,000
Adventure Therapy	3,000
Learn N Grow	3,000
Redbridge Foodbank	3,000
Millhouse Primary School	3,000
Refreshing Minds	3,000
Rosewood School	3,000
Helping Disabilities	3,000
Claire House Childrens Hospice	3,000
Headway South Manchester & Stocport	3,000
Teen Dreams	3,000
SWF Sheds	3,000
Mayflower Primary School	3,000
Friends of Oakland	2,997
Lancasterian School	2,988
HCC Heathlands	2,940
Havering Womens Aid	2,880
Unity Works Enterprise	2,800
Green Fingers	2,750
Monksdown Primary School	2,700
Vantage CE Academies Trust	2,668
Autism Hampshire	2,560
Grants less than £2,500	64,439
Total	£ 146,722

FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

NOTE 3. GRANT CATEGORIES (Continued)

(b) Support & Governance Costs

	2025	2024
Support costs		
Staff costs (less governance costs)	£ 17,596	£ 17,210
Total	£ 17,596	£ 17,210
	2025	2024
Governance costs		
Independent examiner's fee	1,800	1,600
Total	£ 1,800	£ 1,600

NOTE 4. CASH AT BANK

	2025	2024
Charities Official Investment Fund (COIF) deposit account	£ 225,862	£ 224,825
High interest cheque account	98,652	128,833
Total	£ 324,514	£ 353,658

NOTE 5. ACCRUALS AND OTHER CREDITORS

	2025	2024
Unpaid approved grants	£ -	£ -
Staff costs	4,268	2,995
Independent examiner's fee	3,420	1,620
Total	£ 7,688	£ 4,615

FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

NOTE 6. NET CURRENT ASSETS

	2025	2024
Cash at bank	£ 324,514	£ 353,658
Donations receivable	-	-
Total current assets	£ 324,514	£ 353,658
Creditors; amounts falling due within one year	(7,688)	(4,615)
Net current assets	£ 316,826	£ 349,043

NOTE 7. VOLUNTARY INCOME

Ford Britain Trust is provided with office accommodation and equipment free of charge. The associated costs, and the salary of the Director, are paid by Ford Motor Company Ltd. The Agency costs of the Trust's administrative assistant are borne by the Trust. The income sources are donations from Ford Motor Company Ltd, FCE Bank Plc and small donations from the Dunton Charity Committee (DDC) which are treated as restricted cash.

The voluntary income and associated expenditure were as follows:

	2025	2024
Grants from Ford Motor Company Ltd	£ 100,000	£ 100,000
Grants from FCE Bank Plc	15,000	15,000
Dunton Charity Committee	342	440
Total	£ 115,342	£ 115,440

NOTE 8. EMPLOYEE INFORMATION

The Trust has one paid employee (2024: One). The Director and accountant positions are currently fulfilled by volunteers.

No Trustees received any remuneration during the year (2024: £Nil).

NOTE 9. RELATED COMPANY

The Trust is related to the Ford Motor Company Ltd. At year end, three of the seven Trustees were employees of Ford Motor Company Ltd or FCE Bank Plc, two were former employees and two were external parties.

The following transactions have taken place: The Trust was granted £100,000 from Ford Motor Company Ltd during the year (2024: £100,000), £15,000 from FCE Bank Plc (2024: £15,000), and £342 (2024: £440) from Dunton Charity Committee.

FORD BRITAIN TRUST

England & Wales - Charity number 269410

Accounts



| FORD **BRITAIN TRUST**

Report and Financial Statements
for the Year Ended 31st March 2024

Registered Charity No. 269410

FORD BRITAIN TRUST
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Ms D Chennells is the director of the Trust. The day-to-day administration task is presently run by Ms E Witherington supported by Ms D Chennells (director) and Ms E Hill (accountant).

FORD BRITAIN TRUST
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The Trustees intend to approve grants over the next year and secure further funding to ensure cash resources are sufficient to maintain grant making for in excess of 12 months.

Risk Management

The Trustees have assessed the major risks to which the Trust is exposed and the processes in place to mitigate those risks. An annual review is conducted at a Trustees' meeting.

FORD BRITAIN TRUST
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Trust expenditures (see Notes 3a and 3b), amounting to £132,465 (2023: £144,489) were predominantly in the form of grants and related support costs.

Ford Motor Company Ltd pays the salary of the director.

Grants

The Trustees met on three occasions (April 2023, October 2023, and March 2024) to approve grants of £117,155 (2023: £126,573).

Grants approved, paid and outstanding at 31st March 2024:

Approved brought forward 1st April 2023	£	3,500
Approved during the year	£	117,155
Current year cancellations		-
Prior year cancellations/adjustments	(3,500)	
Total approvals during the year		113,655
Paid during the year		(117,404)
Carried forward 31st March 2024	£	-

Note 3a – "Charitable Activities", provides an analysis of the number of grants made and the comparative figures for 2023.

The number of applications for financial support received by the Trust in the year to 31st March 2024 was 830 (2023: 818).

On behalf of the Trustees

Jane Skerry Feb-24-2025

Lara Nicoll Feb-24-2025

FORD BRITAIN TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FORD BRITAIN TRUST

Ford Britain Trust

Independent Examiner's Report to the Trustees of the Ford Britain Trust

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2023.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Chris Trantham FCA
Bishop Fleming LLP
Chartered Accountants
10 Temple Back
Bristol BS1 4FL

Date: 27 February 2025

FORD BRITAIN TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted	2024 Restricted	Total	2023 Total
Voluntary income					
Income from generated funds:					
- Donations	7	£ 115,000	£ 440	£ 115,440	£ 115,000
Other income:					
- Bank interest		11,762	-	11,762	4,025
Total income		£ 126,762	£ 440	£ 127,202	£ 119,025
Expenditure on charitable activities					
Charitable activities	3a	£ (130,425)	£ (440)	£ (130,865)	£ (142,819)
Governance costs	3b	(1,600)	-	(1,600)	(1,670)
Total expenditure		£ (132,025)	£ (440)	£ (132,465)	£ (144,489)
Net movement in funds for the year		£ (5,264)	£ -	£ (5,264)	£ (25,464)
Funds brought forward 1st April		354,307	-	354,307	379,771
Funds carried forward 31st March		£ 349,043	£ -	£ 349,043	£ 354,307

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023 (Comparatives)

	Notes	Unrestricted	2023 Restricted	Total	2022 Total
Voluntary income					
Income from generated funds:					
- Donations	7	£ 115,000	£ -	£ 115,000	£ 115,000
Other income:					
- Bank interest		4,025	-	4,025	90
Total income		£ 119,025	£ -	£ 119,025	£ 115,090
Expenditure on charitable activities					
Charitable activities	3a	£ (113,403)	£ (29,416)	£ (142,819)	£ (79,851)
Governance costs	3b	(1,670)	-	(1,670)	(1,384)
Total expenditure		£ (115,073)	£ (29,416)	£ (144,489)	£ (81,235)
Net movement in funds for the year		£ 3,952	£ (29,416)	£ (25,464)	£ 33,855
Funds brought forward 1st April		350,355	29,416	379,771	345,916
Funds carried forward 31st March		£ 354,307	£ -	£ 354,307	£ 379,771

The notes on pages 9 - 12 form part of these financial statements.

FORD BRITAIN TRUST
BALANCE SHEET AS AT 31ST MARCH 2024

	Notes	2024	2023
Current assets			
Cash at bank	4	£ 353,658	£ 362,727
Donations receivable from Ford Motor Company Ltd & FCE Bank Plc		-	-
Creditors: amounts falling due within one year			
Accruals and other creditors	5	(4,615)	(8,420)
Net current assets	6	<u>£ 349,043</u>	<u>£ 354,307</u>
Trust funds			
General trust funds		£ 349,043	£ 354,307
Restricted funds		-	-
Total funds		<u>£ 349,043</u>	<u>£ 354,307</u>

Feb-24-2025

The financial statements were approved by the Trustees on and signed on their behalf by:

}
 }
Jane Skerry
 } Trustees
 }
 }
Lara Nicoll
 }

The notes on pages 9 - 12 form part of these financial statements.

FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

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FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. BASIS OF ACCOUNTING

Ford Britain Trust meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) updated on 1 January 2019 rather than the Accounting and Reporting by charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP (Statement of Recommended Practice) FRS 102 applicable in the UK and Republic of Ireland. The Trustees have elected to dispense with the cash flow statement which is not necessary under the requirements of the SORP.

NOTE 2. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention. The principal accounting policies are as follows:

- a) Fund accounting: General Trust Funds include unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes. Restricted funds are those funds available only to support grant applications with strong links to Ford Motor Company employees, retirees and their dependents.
- b) Grants: Grants payable are charged in the year when the offer is conveyed to the recipient.
- c) Gifts in kind: Gifts in kind are included as voluntary income and expenditure at either market value or, where this is unavailable, at Trustees' estimate of their value to the charity.
- d) Donations: Donations are accounted for on an accruals basis. Rebates of tax associated with donations are accounted for when received where there may be a degree of uncertainty over the claim.
- e) Taxation: The Trust is a registered charity (no. 269410) and accordingly is exempt from all forms of direct taxation on its charitable activities.
- f) Allocation of expenditure: Grants payable are charged to a specific grant category. Direct governance costs are charged to that activity. Support costs are all allocated to charitable activities with the exception of a portion of staff and agency costs that are estimated to relate to the time spent on Governance activities.
- g) Going concern: The Trustees have considered the issue of whether the Trust is able to continue as a going concern and believe that, with the updates to the business plan that they have made, it is appropriate to compile the accounts on a going concern basis.

FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

NOTE 3. GRANT CATEGORIES**(a) Charitable Activities**

	2024	No. of grants	%	2023	No. of grants	%
Community service	£ 59,185	68	52	£ 74,672	66	50
Schools / education	20,764	24	18	26,861	41	31
Special needs education	10,747	7	5	-	-	-
Disability	11,653	8	6	21,125	14	11
Youth	14,806	23	18	3,915	10	8
Total approved grants incl. conditionals	£ 117,155	130	100	£ 126,573	131	100
Current year cancellations	-			-		
Prior year cancellations	(3,500)			(852)		
Net total grants	£ 113,655			£ 125,721		
Support costs (see Note 3b)	17,210			16,848		
Total Charitable Activities	£ 130,865			£ 142,569		

NOTE 3. GRANT CATEGORIES (Continued)**(a) Charitable Activities (Continued)**

Significant grants to individual organisations are as follows:

	2024
Bolton Deaf Society	3,000
Booth Centre	3,000
Central YMCA	3,000
Daisy Inclusive UK	3,000
Drama Expressions for Children	3,000
Hampshire Search and Rescue	3,000
Rainbow Hub Ltd	3,000
Red Balloon Educational Trust	3,000
The Jenna Wilkins Foundation	3,000
The Wonky Garden	3,000
Weston Park Primary School	3,000
Ysgol Y Deri	3,000
Chapel End Junior Academy	2,991
Caudwell Children	2,916
Guide Dogs	2,904
Henshaws Society for Blind People	2,800
Innovations for Learning UK	2,800
Chesnuds Residents Association	2,700
Supporting Homeless Assisting Refugees Everywhere (SHARE)	2,651
No Limits South	2,600
Barnabus Manchester	2,500
Headway East London	2,460
Livability	2,442
Foundation for Conductive Education	2,400
CELLS Project CIO	2,200
Anna Freud	2,150
Our Hidden Treasure	2,075
CASPA	2,000
Numeracy 4 All	2,000
Safe Futures	1,900
Grants less than £2,000	36,666
Total	£ 117,155

FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

NOTE 3. GRANT CATEGORIES (Continued)**(b) Support & Governance Costs**

	2024	2023
Support costs		
Staff costs (less governance costs)	£ 17,210	£ 16,848
Total	£ 17,210	£ 16,848

	2024	2023
Governance costs		
Independent examiner's fee	1,600	1,670
Total	£ 1,600	£ 1,670

NOTE 4. CASH AT BANK

	2024	2023
Charities Official Investment Fund (COIF) deposit account	£ 224,825	£ 214,402
High interest cheque account	128,833	148,325
Total	£ 353,658	£ 362,727

NOTE 5. ACCRUALS AND OTHER CREDITORS

	2024	2023
Unpaid approved grants	£ -	£ 3,500
Staff costs	2,995	3,370
Independent examiner's fee	1,620	1,550
Total	£ 4,615	£ 8,420

FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

NOTE 6. NET CURRENT ASSETS

	2024	2023
Cash at bank	£ 353,658	£ 362,727
Donations receivable	-	-
Total current assets	£ 353,658	£ 362,727
Creditors; amounts falling due within one year	(4,615)	(8,420)
Net current assets	£ 349,043	£ 354,307

NOTE 7. VOLUNTARY INCOME

Ford Britain Trust is provided with office accommodation and equipment free of charge. The associated costs, and the salary of the Director, are paid by Ford Motor Company Ltd. The Agency costs of the Trust's administrative assistant are borne by the Trust. The income sources are donations from Ford Motor Company Ltd, FCE Bank Plc and small donations from the Dunton Charity Committee (DDC) which are treated as restricted cash.

The voluntary income and associated expenditure were as follows:

	2024	2023
Grants from Ford Motor Company Ltd	£ 100,000	£ 100,000
Grants from FCE Bank Plc	15,000	15,000
Dunton Charity Committee	440	-
Total	£ 115,440	£ 115,000

NOTE 8. EMPLOYEE INFORMATION

The Trust has one paid employee (2023: one). The Director and accountant positions are currently fulfilled by volunteers.

No Trustees received any remuneration during the year (2023: £Nil).

NOTE 9. RELATED COMPANY

The Trust is related to the Ford Motor Company Ltd. At year end, three of the seven Trustees were employees of Ford Motor Company Ltd or FCE Bank Plc, two were former employees and two were external parties.

The following transactions have taken place: The Trust was granted £100,000 from Ford Motor Company Ltd during the year (2023: £100,000), £15,000 from FCE Bank Plc (2023: £15,000), and £440 (2023: £Nil) from Dunton Charity Committee.

FORD BRITAIN TRUST

England & Wales - Charity number 269410

Accounts



| **FORD BRITAIN TRUST**

Report and Financial Statements
for the Year Ended 31st March 2023

Registered Charity No. 269410

FORD BRITAIN TRUST
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FORD BRITAIN TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees present their report and financial statements of Ford Britain Trust (the Charity) for the year ended 31st March 2023, prepared in accordance with the Charities Act 2011 and the Charities SORP (Statement of Recommended Practice) FRS 102 applicable in the UK and Republic of Ireland.

Reference and Administrative Details of the Charity, its Trustees and Advisers

Head office

Ford Britain Trust
GB15 02BD20A
Arterial Road
Laindon, Basildon
Essex SS15 6EE
Registered Charity No: 269410

Bankers

HSBC Bank plc
Level 30
8 Canada Square
London E14 5HQ

Charities Official Investment Fund
85 Queen Victoria Street
London EC4V 4ET

Solicitors

Wortley Byers LLP
Cathedral Place
Brentwood
Essex CM14 4ES

Independent Examiners

Bishop Fleming LLP
10 Temple Back
Bristol BS1 6FL

Trustees

Under the provisions of the amended Trust Deed there shall be not more than twelve nor fewer than four Trustees. During the year and to date the Trustees were:

Mrs J L Skerry, HR Director, Ford Motor Company Ltd
Mr P R Bailey, former Env. Engineer Supervisor, Ford Motor Company Ltd
Mr D S Russell, Industrial Platform Digitalization & Transformation Chief, Ford of Europe
Dr J-A Sealy, former Assistant Director – National Accounts, CBI
Mrs L T Nicoll, Diversity, Equity & Inclusion Manager, Ford Motor Company Ltd
Ms E W James, former HR Director, FCE Bank Plc
Ms J Ball, former Princes' Trust Coordinator

In line with the amended Trust Deed, all Trustees have been nominated by Ford Motor Company Ltd.

Administration

Ms D Chennells is the director of the Trust. The day-to-day administration task is presently run by Ms E Witherington supported by Ms D Chennells (director) and Ms E Hill (accountant).

FORD BRITAIN TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

Structure, Governance and Management

Aims and Objectives

The Ford Britain Trust (formerly the Ford of Britain Trust) was created by Trust Deed on 1 April 1975 (amended in July 2004) for the advancement of education and other charitable purposes beneficial to the community. In making grants, the Trustees pay particular attention to those organisations that are located in areas where Ford Motor Company Ltd has a long standing association with local communities due to the location of the Company's activities. Particular consideration is also given to organisations and projects which support the principles embodied in the Company's policies on Diversity.

Public Benefit

As explained in our Aims and Objectives, the Ford Britain Trust serves the communities in which Ford Motor Company Ltd and its employees are located. The Trust achieves this by making grants to not-for-profit organisations, mainly registered charities and schools in support of:

- youth development
- schools and education; with particular emphasis on special educational needs
- disabilities
- community related activities

Through these grants, a broad advancement in a range of issues including education, equality, diversity issues and the relief of poverty are addressed.

Other than limitations related to geographical location, no other restrictions apply to the grant making of the Trust, although the Trust favours applications linked to smaller projects supporting initiatives as listed above.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our Aims and Objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Grant Making Policy

Applications are considered from registered charities or organisations deemed to be charitable. Generally, decisions are made at Trustees' meetings twice a year for one-off grants for specific capital projects or parts of a project. Applications for core funding and major building projects are rarely considered. In addition, schedules of small grants of up to £250 per application are approved approximately three times a year by a Trustee (and subsequently reviewed at the next full Trustees' meeting). Grants are made in five categories: Community Service, Schools/Education, Special Needs Education, Disability, and Youth.

Investment Policy

Funds are held in the Charities Official Investment Fund (COIF) deposit account as disclosed in Note 4.

Reserves Policy

The Trust's policy is to ensure that it has sufficient resources to continue to operate for in excess of one full calendar year. Ford Motor Company Ltd have made the decision to contribute £100,000 for one year and FCE Bank Plc have approval to make contributions of £15,000 during the year.

The Trustees intend to approve grants over the next year and secure further funding to ensure cash resources are sufficient to maintain grant making for in excess of 12 months.

Risk Management

The Trustees have assessed the major risks to which the Trust is exposed and the processes in place to mitigate those risks. An annual review is conducted at a Trustees' meeting.

FORD BRITAIN TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

Summary of Financial Activities

The source of the Trust's income was historically periodic donations made by Ford Motor Company Ltd, FCE Bank Plc and Ford Employee Benefits Trust (FEBT). Additional funding in the year was received from the wind up of two Ford trusts: FEBT and Ford Benevolent Fund. The FEBT funds will be treated as restricted cash and will only fund grants where the beneficiary is an employee, former employee or a member of their family.

Trust expenditures (see Notes 3a and 3b), amounting to £141,249 (2022: £81,235) were predominantly in the form of grants and related support costs.

Ford Motor Company Ltd pays the salary of the director.

Grants

The Trustees met on two occasions (April 2022, and October 2022) to approve grants of £126,573 (2022: £65,255).

Grants approved, paid and outstanding at 31st March 2023:

Approved brought forward 1st April 2022		£	-
Approved during the year	£	126,573	
Current year cancellations		(2,990)	
Prior year cancellations/adjustments		(852)	
Total approvals during the year			122,731
Paid during the year			(119,232)
Carried forward 31st March 2023		£	<u>3,500</u>

Note 3a – "Charitable Activities", provides an analysis of the number of grants made and the comparative figures for 2022.

The number of applications for financial support received by the Trust in the year to 31st March 2023 was 818 (2022: 822).

On behalf of the Trustees

Lara Nicoll
Jan-22-2024

Jane Skerry Jan-26-2024

FORD BRITAIN TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FORD BRITAIN TRUST

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

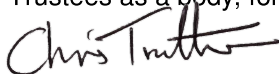
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Chris Trantham FCA
Bishop Fleming LLP
Chartered Accountants
10 Temple Back
Bristol BS1 4FL
Date: 29 January 2024

FORD BRITAIN TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted	2023 Restricted	Total	2022 Total
Voluntary income					
Income from generated funds:					
- Donations	7	£ 115,000	£ -	£ 115,000	£ 115,000
Other income:					
- Bank interest		4,025	-	4,025	90
Total income		£ 119,025	£ -	£ 119,025	£ 115,090
Expenditure on charitable activities					
Charitable activities	3a	£ (110,163)	£ (29,416)	£ (139,579)	£ (79,851)
Governance costs	3b	(1,670)	-	(1,670)	(1,384)
Total expenditure		£ (111,833)	£ (29,416)	£ (141,249)	£ (81,235)
Net movement in funds for the year		£ 7,192	£ (29,416)	£ (22,224)	£ 33,855
Funds brought forward 1st April		350,355	29,416	379,771	345,916
Funds carried forward 31st March		£ 357,547	£ -	£ 357,547	£ 379,771

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022 (Comparatives)


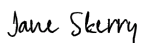
	Notes	Unrestricted	2022 Restricted	Total	2021 Total
Voluntary income					
Income from generated funds:					
- Donations	7	£ 115,000	£ -	£ 115,000	£ 256,606
Other income:					
- Bank interest		90	-	90	286
Total income		£ 115,090	£ -	£ 115,090	£ 256,892
Expenditure on charitable activities					
Charitable activities	3a	£ (14,596)	£ (65,255)	£ (79,851)	£ (137,359)
Governance costs	3b	(1,384)	-	(1,384)	(1,344)
Total expenditure		£ (15,980)	£ (65,255)	£ (81,235)	£ (138,703)
Net movement in funds for the year		£ 99,110	£ (65,255)	£ 33,855	£ 118,189
Funds brought forward 1st April		251,245	94,671	345,916	227,727
Funds carried forward 31st March		£ 350,355	£ 29,416	£ 379,771	£ 345,916

The notes on pages 9 - 12 form part of these financial statements.

FORD BRITAIN TRUST
BALANCE SHEET AS AT 31ST MARCH 2023

	Notes	2023	2022
Current assets			
Cash at bank	4	£ 362,727	£ 382,619
Donations receivable from Ford Motor Company Ltd & FCE Bank Plc		-	-
Creditors: amounts falling due within one year			
Accruals and other creditors	5	(8,420)	(2,848)
Net current assets	6	£ 354,307	£ 379,771
Trust funds			
General trust funds		£ 357,547	£ 350,355
Restricted funds		-	29,416
Total funds		£ 357,547	£ 379,771

The financial statements were approved by the Trustees on and signed on their behalf by:


 Jan-22-2024
 } Trustees
 }
 } Jan-26-2024

The notes on pages 9 - 12 form part of these financial statements.

FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

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FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. BASIS OF ACCOUNTING

Ford Britain Trust meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP (Statement of Recommended Practice) FRS 102 applicable in the UK and Republic of Ireland. The Trustees have elected to dispense with the cash flow statement which is not necessary under the requirements of the SORP.

NOTE 2. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention. The principal accounting policies are as follows:

- a) Fund accounting: General Trust Funds include unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes. Restricted funds are those funds available only to support grant applications with strong links to Ford Motor Company employees, retirees and their dependents.
- b) Grants: Grants payable are charged in the year when the offer is conveyed to the recipient.
- c) Gifts in kind: Gifts in kind are included as voluntary income and expenditure at either market value or, where this is unavailable, at Trustees' estimate of their value to the charity.
- d) Donations: Donations are accounted for on an accruals basis. Rebates of tax associated with donations are accounted for when received where there may be a degree of uncertainty over the claim.
- e) Taxation: The Trust is a registered charity (no. 269410) and accordingly is exempt from all forms of direct taxation on its charitable activities.
- f) Allocation of expenditure: Grants payable are charged to a specific grant category. Direct governance costs are charged to that activity. Support costs are all allocated to charitable activities with the exception of a portion of staff and agency costs that are estimated to relate to the time spent on Governance activities.
- g) Going concern: The Trustees have considered the issue of whether the Trust is able to continue as a going concern and believe that, with the updates to the business plan that they have made, it is appropriate to compile the accounts on a going concern basis.

FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

NOTE 3. GRANT CATEGORIES**(a) Charitable Activities**

	2023	No. of grants	%	2022	No. of grants	%
Community service	£ 74,672	66	50	£ 31,942	38	49
Schools / education	26,861	41	31	4,935	20	26
Special needs education	-	-	-	9,248	4	5
Disability	21,125	14	11	7,250	4	5
Youth	3,915	10	8	11,880	12	15
Total approved grants incl. conditionals	£ 126,573	131	100	£ 65,255	78	100
Current year cancellations	(2,990)			-		
Prior year cancellations	(852)			(3,750)		
Net total grants	£ 122,731			£ 61,505		
Support costs (see Note 3b)	16,848			18,346		
Total Charitable Activities	£ 139,579			£ 79,851		

NOTE 3. GRANT CATEGORIES (Continued)**(a) Charitable Activities (Continued)**

Significant grants to individual organisations are as follows:

	2023
Active Hope Ltd	3,000
Belz Communities	3,000
Bridge2 (Liverpool) Limited	3,000
Claire House Children's Hospice	3,000
Crohns & Colitis Relief	3,000
Friends of Zichron Dovid	3,000
Headway Southampton	3,000
Hope GB	3,000
Mitchells Miracle Neuroblastoma Charity	3,000
Outreach Community & Residential Services	3,000
Pathfield School	3,000
Sherdley Primary School	3,000
The Carpenters & Docklands Community Centre	3,000
The Listening Place	3,000
Trust Links	3,000
XLP	3,000
Community by Nature Ltd	2,950
Mustard Tree	2,920
Elm Park Community Association	2,900
The Happy & Healthy Trust	2,880
Minstead Trust	2,830
Autastic Charity	2,800
Ocean Youth Connexions	2,800
SeeAbility	2,800
Sociability	2,800
Community Playlink	2,736
Braunston Primary School	2,600
Pakeman Primary School	2,500
East London Out Project (elop)	2,260
Achienu Cancer Support	2,000
Grants less than £2,000	40,797
Total	£ 126,573

FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

NOTE 3. GRANT CATEGORIES (Continued)**(b) Support & Governance Costs**

	2023	2022
Support costs		
Staff costs (less governance costs)	£ 16,848	£ 18,346
Total	£ 16,848	£ 18,346
	2023	2022
Governance costs		
Independent examiner's fee	1,670	1,384
Total	£ 1,670	£ 1,384

NOTE 4. CASH AT BANK

	2023	2022
Charities Official Investment Fund (COIF) deposit account	£ 214,402	£ 210,667
High interest cheque account	148,325	171,952
Total	£ 362,727	£ 382,619

NOTE 5. ACCRUALS AND OTHER CREDITORS

	2023	2022
Unpaid approved grants	£ 3,500	£ -
Staff costs	3,370	1,498
Independent examiner's fee	1,550	1,350
Total	£ 8,420	£ 2,848

FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

NOTE 6. NET CURRENT ASSETS

	2023	2022
Cash at bank	£ 362,727	£ 382,619
Donations receivable	-	-
Total current assets	£ 362,727	£ 382,619
Creditors; amounts falling due within one year	(8,420)	(2,848)
Net current assets	£ 354,307	£ 379,771

NOTE 7. VOLUNTARY INCOME

Ford Britain Trust is provided with office accommodation and equipment free of charge. The associated costs, and the salary of the Director, are paid by Ford Motor Company Ltd. The Agency costs of the Trust's administrative assistant are borne by the Trust. The voluntary income and associated expenditure were as follows:

	2023	2022
Grants from Ford Motor Company Ltd	£ 100,000	£ 100,000
Grants from FCE Bank Plc	15,000	15,000
Total	£ 115,000	£ 115,000

NOTE 8. EMPLOYEE INFORMATION

The Trust has one paid employee (2022: one). The Director and accountant positions are currently fulfilled by volunteers.

No Trustees received any remuneration during the year (2022: £Nil).

NOTE 9. RELATED COMPANY

The Trust is related to the Ford Motor Company Ltd. At year end, three of the seven Trustees were employees of Ford Motor Company Ltd or FCE Bank Plc, two were former employees and two were external parties.

The following transactions have taken place: The Trust was granted £100,000 from Ford Motor Company Ltd during the year (2022: £100,000) and £15,000 from FCE Bank Plc (2022: £15,000).

FORD BRITAIN TRUST

England & Wales - Charity number 269410

Accounts



| FORD **BRITAIN TRUST**

Report and Financial Statements
for the Year Ended 31st March 2022

Registered Charity No. 269410

FORD BRITAIN TRUST
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FORD BRITAIN TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees present their report and financial statements of Ford Britain Trust (the Charity) for the year ended 31st March 2022, prepared in accordance with the Charities Act 2011 and the Charities SORP (Statement of Recommended Practice) FRS 102 applicable in the UK and Republic of Ireland.

Reference and Administrative Details of the Charity, its Trustees and Advisers

Head office

Ford Britain Trust
GB15 02BD20A
Arterial Road
Laindon, Basildon
Essex SS15 6EE
Registered Charity No: 269410

Bankers

HSBC Bank plc
Level 30
8 Canada Square
London E14 5HQ

Charities Official Investment Fund
85 Queen Victoria Street
London EC4V 4ET

Solicitors

Wortley Byers LLP
Cathedral Place
Brentwood
Essex CM14 4ES

Independent Examiners

Bishop Fleming LLP
10 Temple Back
Bristol BS1 6FL

Trustees

Under the provisions of the amended Trust Deed there shall be not more than twelve nor fewer than four Trustees. During the year and to date the Trustees were:

Mrs J L Skerry, HR Director, Ford Motor Company Ltd
Mr P R Bailey, former Env. Engineer Supervisor, Ford Motor Company Ltd
Mr D S Russell, Digitalization & Transformation Chief, Ford of Europe
Dr J-A Sealy, former Assistant Director – National Accounts, CBI
Mrs L T Nicoll, Diversity, Equity & Inclusion Manager, Ford Motor Company Ltd
Ms E W James, former HR Director, FCE Bank Plc
Ms J Ball, Princes' Trust Manager, former HR Director Ford of Britain

In line with the amended Trust Deed, all Trustees have been nominated by Ford Motor Company Ltd.

Administration

Ms D Chennells is the director of the Trust. The day-to-day administration task is presently run by Ms E Witherington supported by Ms D Chennells (director) and Ms E Hill (accountant).

FORD BRITAIN TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

Structure, Governance and Management

Aims and Objectives

The Ford Britain Trust (formerly the Ford of Britain Trust) was created by Trust Deed on 1 April 1975 (amended in July 2004) for the advancement of education and other charitable purposes beneficial to the community. In making grants, the Trustees pay particular attention to those organisations that are located in areas where Ford Motor Company Ltd has a long standing association with local communities due to the location of the Company's activities. Particular consideration is also given to organisations and projects which support the principles embodied in the Company's policies on Diversity.

Public Benefit

As explained in our Aims and Objectives, the Ford Britain Trust serves the communities in which Ford Motor Company Ltd and its employees are located. The Trust achieves this by making grants to not-for-profit organisations, mainly registered charities and schools in support of:

- youth development
- schools and education; with particular emphasis on special educational needs
- disabilities
- community related activities

Through these grants, a broad advancement in a range of issues including education, equality, diversity issues and the relief of poverty are addressed.

Other than limitations related to geographical location, no other restrictions apply to the grant making of the Trust, although the Trust favours applications linked to smaller projects supporting initiatives as listed above.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our Aims and Objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Grant Making Policy

Applications are considered from registered charities or organisations deemed to be charitable. Generally, decisions are made at Trustees' meetings twice a year for one-off grants for specific capital projects or parts of a project. Applications for core funding and major building projects are rarely considered. In addition, schedules of small grants of up to £250 per application are approved approximately three times a year by a Trustee (and subsequently reviewed at the next full Trustees' meeting). Grants are made in five categories: Community Service, Schools/Education, Special Needs Education, Disability, and Youth.

Investment Policy

Funds are held in the Charities Official Investment Fund (COIF) deposit account as disclosed in Note 4.

Reserves Policy

The Trust's policy is to ensure that it has sufficient resources to continue to operate for in excess of one full calendar year. Ford Motor Company Ltd have made the decision to contribute £100,000 for one year and FCE Bank Plc have approval to make contributions of £15,000 during the year.

The Trustees intend to approve grants over the next year and secure further funding to ensure cash resources are sufficient to maintain grant making for in excess of 12 months.

Risk Management

The Trustees have assessed the major risks to which the Trust is exposed and the processes in place to mitigate those risks. An annual review is conducted at a Trustees' meeting.

FORD BRITAIN TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

Summary of Financial Activities

The source of the Trust's income was historically periodic donations made by Ford Motor Company Ltd, FCE Bank Plc and Ford Employee Benefits Trust (FEBT). Additional funding in the prior year was received from the wind up of two Ford trusts: FEBT and Ford Benevolent Fund. The FEBT funds will be treated as restricted cash and will only fund grants where the beneficiary is an employee, former employee or a member of their family.

Trust expenditures (see Notes 3a and 3b), amounting to £81,235 (2021: £138,703) were predominantly in the form of grants and related support costs.

Ford Motor Company Ltd pays the salary of the director.

The potential magnitude and duration of the business and economic impacts from the unprecedented public health efforts to contain and combat the spread of COVID-19 are uncertain but the Trust has sufficient liquidity to fund operations for approximately three years from the issuance of these financial statements. The full impact, though, cannot be reasonably estimated at this time. Grant funding can be reduced to extend forward cover if needed and this will be reviewed as part of the annual business plan.

Grants

The Trustees met on one occasion (September 2021) to approve grants of £65,255 (2021: £125,476).

Grants approved, paid and outstanding at 31st March 2022:

Approved brought forward 1st April 2021		£	64,483
Approved during the year	£	65,255	
Current year cancellations		-	
Prior year cancellations/adjustments	(3,750)		
Total approvals during the year			61,505
Paid during the year			(125,987)
Carried forward 31st March 2022		£	-

Note 3a – "Charitable Activities", provides an analysis of the number of grants made and the comparative figures for 2021.

The number of applications for financial support received by the Trust in the year to 31st March 2022 was 822 (2021: 1,089).

On behalf of the Trustees

Dave Russell

Dec-28-2022

Lara Nicoll

Jan-11-2023

**FORD BRITAIN TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FORD BRITAIN TRUST**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

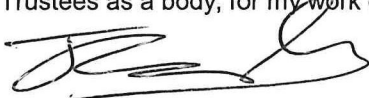
I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



J Scaife FCA DChA
Bishop Fleming LLP
Chartered Accountants
10 Temple Back
Bristol BS1 4FL

Date: 30/1/2023

FORD BRITAIN TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted	2022 Restricted	Total	2021 Total
Voluntary income					
Income from generated funds:					
- Donations	7	£ 115,000	£ -	£ 115,000	£ 256,606
Other income:					
- Bank interest		90	-	90	286
Total income		£ 115,090	£ -	£ 115,090	£ 256,892
Expenditure on charitable activities					
Charitable activities	3a	£ (14,596)	£ (65,255)	£ (79,851)	£ (137,359)
Governance costs	3b	(1,384)	-	(1,384)	(1,344)
Total expenditure		£ (15,980)	£ (65,255)	£ (81,235)	£ (138,703)
Net movement in funds for the year		£ 99,110	£ (65,255)	£ 33,855	£ 118,189
Funds brought forward 1st April		251,245	94,671	345,916	227,727
Funds carried forward 31st March		£ 350,355	£ 29,416	£ 379,771	£ 345,916

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021 (Comparatives)

	Notes	Unrestricted	2021 Restricted	Total	2020 Total
Voluntary income					
Income from generated funds:					
- Donations	7	£ 161,935	£ 94,671	£ 256,606	£ 65,000
Other income:					
- Bank interest		286	-	286	1,570
Total income		£ 162,221	£ 94,671	£ 256,892	£ 66,570
Expenditure on charitable activities					
Charitable activities	3a	£ (137,359)	£ -	£ (137,359)	£ (156,120)
Governance costs	3b	(1,344)	-	(1,344)	(1,260)
Total expenditure		£ (138,703)	£ -	£ (138,703)	£ (157,380)
Net movement in funds for the year		£ 23,518	£ 94,671	£ 118,189	£ (90,810)
Funds brought forward 1st April		227,727	-	227,727	318,537
Funds carried forward 31st March		£ 251,245	£ 94,671	£ 345,916	£ 227,727

The notes on pages 9 - 12 form part of these financial statements.

FORD BRITAIN TRUST
BALANCE SHEET AS AT 31ST MARCH 2022

	Notes	2022	2021
Current assets			
Cash at bank	4	£ 382,619	£ 413,199
Donations receivable from Ford Motor Company Ltd & FCE Bank Plc		-	-
Creditors: amounts falling due within one year			
Accruals and other creditors	5	(2,848)	(67,283)
Net current assets	6	<u>£ 379,771</u>	<u>£ 345,916</u>
Trust funds			
General trust funds		£ 350,355	£ 251,245
Restricted funds		29,416	94,671
Total funds		<u>£ 379,771</u>	<u>£ 345,916</u>

The financial statements were approved by the Trustees on and signed on their behalf by:

}
Dave Russell
 } Dec-28-2022
 } Trustees
 }
Lara Nicoll
 } Jan-11-2023

The notes on pages 9 - 12 form part of these financial statements.

**FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS**

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FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS**NOTE 1. BASIS OF ACCOUNTING**

Ford Britain Trust meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP (Statement of Recommended Practice) FRS 102 applicable in the UK and Republic of Ireland. The Trustees have elected to dispense with the cash flow statement which is not necessary under the requirements of the SORP.

NOTE 2. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention. The principal accounting policies are as follows:

- a) Fund accounting: General Trust Funds include unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes. Restricted funds are those funds available only to support grant applications with strong links to Ford Motor Company employees, retirees and their dependents.
- b) Grants: Grants payable are charged in the year when the offer is conveyed to the recipient.
- c) Gifts in kind: Gifts in kind are included as voluntary income and expenditure at either market value or, where this is unavailable, at Trustees' estimate of their value to the charity.
- d) Donations: Donations are accounted for on an accruals basis. Rebates of tax associated with donations are accounted for when received where there may be a degree of uncertainty over the claim.
- e) Taxation: The Trust is a registered charity (no. 269410) and accordingly is exempt from all forms of direct taxation on its charitable activities.
- f) Allocation of expenditure: Grants payable are charged to a specific grant category. Direct governance costs are charged to that activity. Support costs are all allocated to charitable activities with the exception of a portion of staff and agency costs that are estimated to relate to the time spent on Governance activities.
- g) Going concern: The Trustees have considered the issue of whether the Trust is able to continue as a going concern and believe that, with the updates to the business plan that they have made, it is appropriate to compile the accounts on a going concern basis.

The potential magnitude and duration of the business and economic impacts from the unprecedented public health efforts to contain and combat the spread of COVID-19 are uncertain but the Trust has sufficient liquidity to fund operations for approximately three years from the issuance of these financial statements. The full impact, though, cannot be reasonably estimated at this time. Grant funding can be reduced to extend forward cover if needed and this will be reviewed as part of the annual business plan.

FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

NOTE 3. GRANT CATEGORIES**(a) Charitable Activities**

	2022	No. of grants	%	2021	No. of grants	%
Community service	£ 31,942	38	49	£ 60,050	54	42
Schools / education	4,935	20	26	22,733	36	28
Special needs education	9,248	4	5	8,360	6	5
Disability	7,250	4	5	9,686	8	6
Youth	11,880	12	15	24,647	26	20
Total approved grants incl. conditionals	£ 65,255	78	100	£ 125,476	130	100
Current year cancellations	-			-		
Prior year cancellations	(3,750)			(5,252)		
Net total grants	£ 61,505			£ 120,224		
Support costs (see Note 3b)	18,346			17,135		
Total Charitable Activities	£ 79,851			£ 137,359		

NOTE 3. GRANT CATEGORIES (Continued)**(a) Charitable Activities (Continued)**

Significant grants to individual organisations are as follows:

	2022
Bridgend Community Bereavement Support	3,000
Coin Street Centre Trust	3,000
Deafroots	3,000
Friends of Castledon School	3,000
Helping Disabilities	3,000
Inspire Education Business Partnership	3,000
Manchester Young Lives	3,000
Spitalfields Crypt Trust (SCT)	3,000
We are Beams	3,000
The Rose Road Association	2,600
Centre 63	2,550
Disablement Association of Barking & Dagenham (DABD)	2,500
Newham Community Renewal Programme	2,400
Together Dementia Support	2,200
Samaritans Redbridge Branch	2,000
Ellenor Hospice	1,950
Lev Echod Cancer Care	1,800
Tower Hamlets Education Business Partnership	1,700
TJS Interact	1,500
Canine Partners	1,500
Prevent 2 Protect	1,000
MacMillan Cancer Support	550
Resolve Now	550
Treasured Moments	250
Avanti Schools Trust (Govinda's Limited)	250
Balkan Supplementary Education Project	250
Bubbles Pre School	250
C4WS Homeless Project	250
Childhaven Nursery School	250
Children With Cancer	250
Grants less than £2,000	11,705
Total	£ 65,255

FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

NOTE 3. GRANT CATEGORIES (Continued)**(b) Support & Governance Costs**

	2022	2021
Support costs		
Staff costs (less governance costs)	£ 18,346	£ 17,135
Total	£ 18,346	£ 17,135
	2022	2021
Governance costs		
Independent examiner's fee	1,384	1,344
Total	£ 1,384	£ 1,344

NOTE 4. CASH AT BANK

	2022	2021
Charities Official Investment Fund (COIF) deposit account	£ 210,667	£ 210,577
High interest cheque account	171,952	202,622
Total	£ 382,619	£ 413,199

NOTE 5. ACCRUALS AND OTHER CREDITORS

	2022	2021
Unpaid approved grants	£ -	£ 64,483
Staff costs	1,498	1,498
Independent examiner's fee	1,350	1,302
Total	£ 2,848	£ 67,283

FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

NOTE 6. NET CURRENT ASSETS

	2022	2021
Cash at bank	£ 382,619	£ 413,199
Donations receivable	-	-
Total current assets	£ 382,619	£ 413,199
Creditors; amounts falling due within one year	(2,848)	(67,283)
Net current assets	£ 379,771	£ 345,916

NOTE 7. VOLUNTARY INCOME

Ford Britain Trust is provided with office accommodation and equipment free of charge. The associated costs, and the salary of the Director, are paid by Ford Motor Company Ltd. The Agency costs of the Trust's administrative assistant are borne by the Trust. The voluntary income and associated expenditure were as follows:

	2022	2021
Grants from Ford Motor Company Ltd	£ 100,000	£ 100,000
Grants from FCE Bank Plc	15,000	15,000
Income from Ford Employee Benefits Trust	-	94,671
Income from Ford Benevolent Fund	-	46,935
Total	£ 115,000	£ 256,606

NOTE 8. EMPLOYEE INFORMATION

The Trust has one paid employee (2020: one). The Director and accountant positions are currently fulfilled by volunteers.

No Trustees received any remuneration during the year (2021: £Nil).

NOTE 9. RELATED COMPANY

The Trust is related to the Ford Motor Company Ltd. At year end, three of the seven Trustees were employees of Ford Motor Company Ltd or FCE Bank Plc, two were former employees and two were external parties.

The following transactions have taken place: The Trust was granted £100,000 from Ford Motor Company Ltd during the year (2021: £100,000) and £15,000 from FCE Bank Plc (2021: £15,000). Further the Trust received £Nil from the winding up of two Ford Trusts: Ford Employee Benefits Trust and Ford Benevolent Fund (2021: £141,606).

FORD BRITAIN TRUST

England & Wales - Charity number 269410

Accounts



| FORD BRITAIN TRUST

Report and Financial Statements
for the Year Ended 31st March 2021

Registered Charity No. 269410

FORD BRITAIN TRUST
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FORD BRITAIN TRUST
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The Trustees present their report and financial statements of Ford Britain Trust (the Charity) for the year ended 31st March 2021, prepared in accordance with the Charities Act 2011 and the Charities SORP (Statement of Recommended Practice) FRS 102 applicable in the UK and Republic of Ireland.

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Head office

Ford Britain Trust
GB15 02BD20A
Arterial Road
Laindon, Basildon
Essex SS15 6EE

Registered Charity No: 269410

Bankers

HSBC Bank plc
Level 30
8 Canada Square
London E14 5HQ

Charities Official Investment Fund
85 Queen Victoria Street
London EC4V 4ET

Solicitors

Wortley Byers LLP
Cathedral Place
Brentwood
Essex CM14 4ES

Independent Examiners

Bishop Fleming LLP
10 Temple Back
Bristol BS1 6FL

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Under the provisions of the amended Trust Deed there shall be not more than twelve nor fewer than four Trustees. During the year and to date the Trustees were:

Mrs J L Skerry, HR Director, Ford Motor Company Ltd
Mr P R Bailey, former Env. Engineer Supervisor, Ford Motor Company Ltd
Mr D S Russell, Industrial Platform Digitalization & Transformation Chief, Ford of Europe
Dr J-A Sealy, former Assistant Director – National Accounts, CBI
Mrs L T Nicoll, Diversity, Equity & Inclusion Manager, Ford Motor Company Ltd
Ms E W James, former HR Director, FCE Bank Plc
Ms J Ball, Princes' Trust Coordinator

In line with the amended Trust Deed, all Trustees have been nominated by Ford Motor Company Ltd.

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Ms D Chennells is the director of the Trust. The day-to-day administration task is presently run by Ms E Witherington supported by Ms D Chennells (director) and Ms E Hill (accountant).

FORD BRITAIN TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

Structure, Governance and Management

Aims and Objectives

The Ford Britain Trust (formerly the Ford of Britain Trust) was created by Trust Deed on 1 April 1975 (amended in July 2004) for the advancement of education and other charitable purposes beneficial to the community. In making grants, the Trustees pay particular attention to those organisations that are located in areas where Ford Motor Company Ltd has a long standing association with local communities due to the location of the Company's activities. Particular consideration is also given to organisations and projects which support the principles embodied in the Company's policies on Diversity.

Public Benefit

As explained in our Aims and Objectives, the Ford Britain Trust serves the communities in which Ford Motor Company Ltd and its employees are located. The Trust achieves this by making grants to not-for-profit organisations, mainly registered charities and schools in support of:

- youth development
- schools and education; with particular emphasis on special educational needs
- disabilities
- community related activities

Through these grants, a broad advancement in a range of issues including education, equality, diversity issues and the relief of poverty are addressed.

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Applications are considered from registered charities or organisations deemed to be charitable. Generally, decisions are made at Trustees' meetings twice a year for one-off grants for specific capital projects or parts of a project. Applications for core funding and major building projects are rarely considered. In addition, schedules of small grants of up to £250 per application are approved approximately three times a year by a Trustee (and subsequently reviewed at the next full Trustees' meeting). Grants are made in five categories: Community Service, Schools/Education, Special Needs Education, Disability, and Youth.

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Funds are held in the Charities Official Investment Fund (COIF) deposit account as disclosed in Note 4.

Reserves Policy

The Trust's policy is to ensure that it has sufficient resources to continue to operate for in excess of one full calendar year. Ford Motor Company Ltd have made the decision to contribute £100,000 for one year and FCE Bank Plc have approval to make contributions of £15,000 during the year.

The Trustees intend to approve grants over the next year and secure further funding to ensure cash resources are sufficient to maintain grant making for in excess of 12 months.

Risk Management

The Trustees have assessed the major risks to which the Trust is exposed and the processes in place to mitigate those risks. An annual review is conducted at a Trustees' meeting.

FORD BRITAIN TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

Summary of Financial Activities

The source of the Trust's income was historically periodic donations made by Ford Motor Company Ltd, FCE Bank Plc and Ford Employee Benefits Trust (FEBT). Additional funding in the year was received from the wind up of two Ford trusts: FEBT and Ford Benevolent Fund. The FEBT funds will be treated as restricted cash and will only fund grants where the beneficiary is an employee, former employee or a member of their family.

Trust expenditures (see Notes 3a and 3b), amounting to £138,703 (2020: £157,380) were predominantly in the form of grants and related support costs.

Ford Motor Company Ltd pays the salary of the director.

The potential magnitude and duration of the business and economic impacts from the unprecedented public health efforts to contain and combat the spread of COVID-19 are uncertain but the Trust has sufficient liquidity to fund operations for approximately three years from the issuance of these financial statements. The full impact, though, cannot be reasonably estimated at this time. Grant funding can be reduced to extend forward cover if needed and this will be reviewed as part of the annual business plan.

Grants

The Trustees met on two occasions (October 2020 and March 2021) to approve grants of £125,476 (2020: £148,631).

Grants approved, paid and outstanding at 31st March 2021:

Approved brought forward 1st April 2020		£	12,693
Approved during the year	£	125,476	
Current year cancellations			-
Prior year cancellations/adjustments		<u>(5,252)</u>	
Total approvals during the year			120,224
Paid during the year			<u>(68,434)</u>
Carried forward 31st March 2021		<u>£</u>	<u>64,483</u>

Note 3a – "Charitable Activities", provides an analysis of the number of grants made and the comparative figures for 2020.

The number of applications for financial support received by the Trust in the year to 31st March 2021 was 1,089 (2020: 578).

On behalf of the Trustees

17 January 2022

Dave Russell

Lara Nicoll

**FORD BRITAIN TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FORD BRITAIN TRUST**

Ford Britain Trust

Independent Examiner's Report to the Trustees of the Ford Britain Trust

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

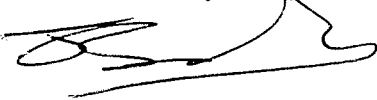
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



J Scaife FCA DChA
Bishop Fleming LLP
Chartered Accountants
10 Temple Back
Bristol BS1 4FL

Date: 19/1/2022

FORD BRITAIN TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted	2021 Restricted	Total	2020 Total
Voluntary income					
Income from generated funds:					
- Donations	7	£ 161,935	£ 94,671	£ 256,606	£ 65,000
Other income:					
- Bank interest		286	-	286	1,570
Total income		£ 162,221	£ 94,671	£ 256,892	£ 66,570
Expenditure on charitable activities					
Charitable activities	3a	£ (137,359)	£ -	£ (137,359)	£ (156,120)
Governance costs	3b	(1,344)	-	(1,344)	(1,260)
Total expenditure		£ (138,703)	£ -	£ (138,703)	£ (157,380)
Net movement in funds for the year		£ 23,518	£ 94,671	£ 118,189	£ (90,810)
Funds brought forward 1st April		227,727	-	227,727	318,537
Funds carried forward 31st March		£ 251,245	£ 94,671	£ 345,916	£ 227,727

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2020 (Comparatives)

	Notes	Unrestricted	2020 Restricted	Total	2019 Total
Voluntary income					
Income from generated funds:					
- Donations	7	£ 65,000	£ -	£ 65,000	£ 28,500
Other income:					
- Bank interest		1,570	-	1,570	1,335
Total income		£ 66,570	£ -	£ 66,570	£ 29,835
Expenditure on charitable activities					
Charitable activities	3a	£ (156,120)	£ -	£ (156,120)	£ (64,352)
Governance costs	3b	(1,260)	-	(1,260)	(6,660)
Total expenditure		£ (157,380)	£ -	£ (157,380)	£ (71,012)
Net movement in funds for the year		£ (90,810)	£ -	£ (90,810)	£ (41,177)
Funds brought forward 1st April		318,537	-	318,537	359,714
Funds carried forward 31st March		£ 227,727	£ -	£ 227,727	£ 318,537

The notes on pages 9 - 12 form part of these financial statements.

FORD BRITAIN TRUST
BALANCE SHEET AS AT 31ST MARCH 2021

	Notes		2021		2020
Current assets					
Cash at bank	4	£	413,199	£	177,803
Donations receivable from Ford Motor Company Ltd & FCE Bank Plc			-		65,000
Creditors: amounts falling due within one year					
Accruals and other creditors	5		(67,283)		(15,076)
Net current assets	6		£ 345,916		£ 227,727
Trust funds					
General trust funds		£	251,245	£	227,727
Restricted funds			94,671		-
Total funds			£ 345,916		£ 227,727

The financial statements were approved by the Trustees on 17 January 2022 and signed on their behalf by:

}
 Dave Russell }
 } Trustees
 }
 Lara Nicoll }

The notes on pages 9 - 12 form part of these financial statements.

FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

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FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. BASIS OF ACCOUNTING

Ford Britain Trust meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP (Statement of Recommended Practice) FRS 102 applicable in the UK and Republic of Ireland. The Trustees have elected to dispense with the cash flow statement which is not necessary under the requirements of the SORP.

NOTE 2. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention. The principal accounting policies are as follows:

- a) Fund accounting: General Trust Funds include unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes. Restricted funds are those funds available only to support grant applications with strong links to Ford Motor Company employees, retirees and their dependents.
- b) Grants: Grants payable are charged in the year when the offer is conveyed to the recipient.
- c) Gifts in kind: Gifts in kind are included as voluntary income and expenditure at either market value or, where this is unavailable, at Trustees' estimate of their value to the charity.
- d) Donations: Donations are accounted for on an accruals basis. Rebates of tax associated with donations are accounted for when received where there may be a degree of uncertainty over the claim.
- e) Taxation: The Trust is a registered charity (no. 269410) and accordingly is exempt from all forms of direct taxation on its charitable activities.
- f) Allocation of expenditure: Grants payable are charged to a specific grant category. Direct governance costs are charged to that activity. Support costs are all allocated to charitable activities with the exception of a portion of staff and agency costs that are estimated to relate to the time spent on Governance activities.
- g) Going concern: The Trustees have considered the issue of whether the Trust is able to continue as a going concern and believe that, with the updates to the business plan that they have made, it is appropriate to compile the accounts on a going concern basis.
The potential magnitude and duration of the business and economic impacts from the unprecedented public health efforts to contain and combat the spread of COVID-19 are uncertain but the Trust has sufficient liquidity to fund operations for approximately three years from the issuance of these financial statements. The full impact, though, cannot be reasonably estimated at this time. Grant funding can be reduced to extend forward cover if needed and this will be reviewed as part of the annual business plan.

FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

NOTE 3. GRANT CATEGORIES

(a) Charitable Activities

	2021	No. of grants	%	2020	No. of grants	%
Community service	£ 60,050	54	41	£ 46,101	41	35
Schools / education	22,733	36	28	57,993	41	35
Special needs education	8,360	6	5	500	2	2
Disability	9,686	8	6	15,906	9	8
Youth	24,647	26	20	28,131	23	20
Total approved grants incl. conditionals	£ 125,476	130	100	£ 148,631	116	100
Current year cancellations	-			-		
Prior year cancellations	(5,252)			(1,022)		
Net total grants	£ 120,224			£ 147,609		
Support costs (see Note 3b)	17,135			8,511		
Total Charitable Activities	£ 137,359			£ 156,120		

NOTE 3. GRANT CATEGORIES (Continued)

(a) Charitable Activities (Continued)

Significant grants to individual organisations are as follows:

	2021
Blind in Business	£ 3,000
Action for Family Carers	3,000
Thurrock Foodbank	3,000
Social Square (UK)	3,000
Belmont Junior School	3,000
Squirrels Heath Infant School	3,000
Daventry Contact	3,000
Contact Hostel	3,000
MS Therapy Centre (NW)	3,000
Bury2Gether	3,000
Monty's Community Hub (Monty's Bike Hub)	3,000
Vauxhall Neighbourhood Council	3,000
93rd Newcastle Scout Group	3,000
Drive Ltd	2,994
Red Balloon Foundation	2,980
Leverton Primary school	2,970
Activate CES	2,940
Bygrave Primary School	2,895
St Clare Hospice	2,740
The Community Hub	2,700
Woodlands Pre School	2,640
St Lukes Hospice	2,550
St Joseph's Hospice	2,500
Bury Veterans Hub Café	2,500
The Deaf Academy	2,450
City Gateway	2,304
Ardey Village Community Centre	2,200
St Hildas Primary School	2,200
Lambourne End Ltd	2,160
The Contact Zone - Child Contact Centre Bridgend	2,000
Scampdoodles	2,000

FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

Grants less than £2,000	40,753
Total	£ 125,476

NOTE 3. GRANT CATEGORIES (Continued)**(b) Support & Governance Costs**

	2021	2020
Support costs		
Staff costs (less governance costs)	£ 17,135	£ 8,511
Total	£ 17,135	£ 8,511

	2021	2020
Governance costs		
Independent examiner's fee	1,344	1,260
Total	£ 1,344	£ 1,260

NOTE 4. CASH AT BANK

	2021	2020
Charities Official Investment Fund (COIF) deposit account	£ 210,577	£ 210,328
High interest cheque account	202,622	(32,525)
Total	£ 413,199	£ 177,803

NOTE 5. ACCRUALS AND OTHER CREDITORS

	2021	2020
Unpaid approved grants	£ 64,483	£ 12,693
Staff costs	1,498	1,123
Independent examiner's fee	1,302	1,260
Total	£ 67,283	£ 15,076

FORD BRITAIN TRUST
NOTES TO THE FINANCIAL STATEMENTS

NOTE 6. NET CURRENT ASSETS

	2021	2020
Cash at bank	£ 413,199	£ 177,803
Donations receivable	-	65,000
Total current assets	£ 413,199	£ 242,803
Creditors; amounts falling due within one year	(67,283)	(15,076)
Net current assets	£ 345,916	£ 227,727

NOTE 7. VOLUNTARY INCOME

Ford Britain Trust is provided with office accommodation and equipment free of charge. The associated costs, and the salary of the Director, are paid by Ford Motor Company Ltd. The Agency costs of the Trust's administrative assistant are borne by the Trust. The voluntary income and associated expenditure were as follows:

	2021	2020
Grants from Ford Motor Company Ltd	£ 100,000	£ 50,000
Grants from FCE Bank Plc	15,000	15,000
Income from Ford Employee Benefits Trust	94,671	-
Income from Ford Benevolent Fund	46,935	-
Total	£ 256,606	£ 65,000

NOTE 8. EMPLOYEE INFORMATION

The Trust has one paid employee (2020: one). The Director and accountant positions are currently fulfilled by volunteers.

No Trustees received any remuneration during the year (2020: £Nil).

NOTE 9. RELATED COMPANY

The Trust is related to the Ford Motor Company Ltd. At year end, three of the seven Trustees were employees of Ford Motor Company Ltd or FCE Bank Plc, two were former employees and two were external parties.

The following transactions have taken place: The Trust was granted £100,000 from Ford Motor Company Ltd during the year (2020: £50,000) and £15,000 from FCE Bank Plc (2020: £15,000). Further the Trust received £141,606 from the winding up of two Ford Trusts: Ford Employee Benefits Trust and Ford Benevolent Fund (2020: £Nil).