

EXMOUTH WELFARE TRUST

Registered Charity Number: 269382

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Contents	Page
Trustees' Report	1
Independent examiner's report	3
Receipts and payments account	5
Statement of assets and liabilities	6

The trustees, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The object of the charity is to provide relief either generally or to individuals persons resident within Exmouth parish who are in need, hardship, or distress, who are sick, disabled or infirm. The Charity does not provide grants in relief of rates, or taxes.

Objectives, strategies and activities

In furtherance of the objects detailed above, the charity provides grants of money or providing or paying for items, services or facilities calculated to reduce the need, hardship, or distress, alleviate the suffering, or assist recovery of such persons. The limit of any grant is £300 per individual in any one year. The Charity also provides food vouchers at Christmas.

Public benefit

In setting objectives and planning activities, the Trustees have considered the Charity Commission's general guidance on public benefit and to its supplementary public benefit guidance on fee-charging. An individual's economic status, gender, ethnicity, race, religion or disability do not form part of our assessment processes.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

Although the cost-of-living crisis is ongoing we have had a slight reduction in the level of grants given. During the year there has been a significant further increase from the last year in grants for child fees but also a similar reduction in providing white goods. Referrals are made from the Citizens Advice Bureau, East Devon District Council, various health or mental health teams and other local organisations. All applications must have a sponsor and are not accepted from the applicant. No monies are sent direct to the individual.

Financial Review

The reserves of the charity as at the year-end are shown on the balance sheet. The financial situation has been monitored closely by the Trustees and in view of the continuing challenges within the community further funds have been transferred to ensure interest and dividends received are sufficient to meet the need. This is monitored monthly.

The trustees do not plan any change in the activities of the charity, or the way grants are provided although the grant limit is reviewed regularly. This year we have changed to using Tesco vouchers from Co-op vouchers to help recipients.

The financial practices are reviewed annually and all grants are now paid by BACS other than vouchers or in exceptional circumstances.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Rev. Robert Sellers, Chairman
	Dr Clive Stubbings, Secretary
	Miss Lynne OBE, Treasurer
	Mr Malcom Elliott
	Rev. Steve Jones
	Cllr Brenda Taylor
	Cllr Eileen Wragg
	Mr Steven Gazzard
	Mrs Deborah Barnett

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Lynne Elson OBE



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Exmouth Welfare Trust

On accounts for the year
ended

31 December 2024

Charity no
(if any)

269382

Set out on pages

5-6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

Jon Westley

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

Thompson Jenner LLP

1 Colleton Crescent

Exeter

EX2 4DG

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



Receipts and payments accounts

For the period
from

01/01/2024

To

31/12/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
COIF Charities Dividends	16,040	-	-	16,040	15,820
M&G Income	7,870	-	-	7,870	7,476
David Gibbon Foundation	3,000	-	-	3,000	3,000
Bank Interest	123	-	-	123	78
Returned Grants	-	-	-	-	-
Bank Credit	-	-	-	-	-
George Hurdle Trust	386	-	-	386	-
Tesco Vouchers	-	-	-	-	-
Co-op Vouchers	600	-	-	600	600
Sub total (Gross income for AR)	28,018	-	-	28,018	26,974
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	28,018	-	-	28,018	26,974
A3 Payments					
Clothing Grants	-	-	-	-	272
Transport Grants	-	-	-	-	600
Child Activities Grants	600	-	-	600	332
Child Fees Grants	3,992	-	-	3,992	3,366
White Goods Grants	5,800	-	-	5,800	6,384
Beds and Bedding Grants	900	-	-	900	2,410
Floor Covering Grants	505	-	-	505	1,465
Furnishings	-	-	-	-	-
Misc Grants	1,813	-	-	1,813	2,288
Tesco Vouchers inc Christmas Vouchers	10,000	-	-	10,000	-
Co-op Vouchers	600	-	-	600	3,330
Christmas Vouchers	-	-	-	-	7,770
PO Box	424	-	-	424	396
Secretary/Admin Expenses	127	-	-	127	126
Postage	60	-	-	60	83
Independent Examiner	336	-	-	336	320
Bank Charges	-	-	-	-	-
	-	-	-	-	-
Sub total	25,156	-	-	25,156	29,142
A4 Asset and investment purchases, (see table)					
COIF INVESTMENT	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	25,156	-	-	25,156	29,142
Net of receipts/(payments)	2,862	-	-	2,862	(2,168)
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	19,391	-	-	21,559	21,559
Cash funds this year end	22,253	-	-	19,923	19,391
(Less O/S Payments and vouchers 2024)					

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Relief in Sickness 00053878	5,539	-	-
	Relief in Sickness 007008754	3,290	-	-
	Relief in Need 07105970	5,318		
	Relief in Need 00509170	7,957		
	Outstanding cheques	(149)	-	-
	Total cash funds	22,253	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Tesco Vouchers	1,550	-	-
	Co-op Vouchers	1,085	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Bid Value	Current value (31/12/24)
	COIF Special Income Shares (CO3062075)	Relief in Need		214,710
	COIF Special Income Shares (CO3062114)	Relief in Sickness		183,958
	COIF Special Income Shares (CO3062113)	Relief in Sickness		190,598
	M & G Charifund	Relief in Sickness		128,747
				718,013
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Outstanding Grants	Sickness/Need	580	
	Outstanding Secretarial Expenses for 2024	Sickness/Need	51	
		-		
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Lynne Elson OBE		