

Charity Registration No. 269381

WORDS OF LIFE MINISTRIES

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022



Words of Life Ministries
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For the year ended 30 September 2022

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Words of Life Ministries
Trustees' report
For the year ended 30 September 2022

The Trustees present their annual report and financial statements for the year ended 30 September 2022.

Charitable status

The charity is registered (No. 269381) and governed in accordance with a Trust Deed dated 25 March 1975.

Objectives and activities

The Trust exists for the propagation of the Christian faith in the United Kingdom and elsewhere throughout the world, through the promotion of the recorded and written ministries of the late Rev. Francis Dixon.

It also supports the itinerant ministry in the United Kingdom and overseas of Rev. David and Mrs Mary Tucker.

The activities of the Trust throughout the year have fulfilled these objectives.

Public benefit

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding which activities the Trust should undertake.

Achievements and performance

During the year, the publications of the Trust have continued to be distributed, on request, within the UK and overseas.

Other material is also freely available via the Trust's website. The website continues to be well used.

No charge is made for any of the publications or recordings.

The lifting of Covid restrictions have opened up more opportunities for "in person" speaking engagements within the UK.

No overseas visits have been made, but there are some openings for travel in 2023.

The Trustees are thankful for the donors who have continued to support the Trust financially throughout the year.

On 25 November 2022, an application was made to the Charities Commission for the charity to convert to a CIO. Approval was granted on 29 December 2022.

As soon as a bank account has been opened for the CIO, the assets of this charity will be transferred to the CIO.

**Words of Life Ministries
Trustees' report (continued)
For the year ended 30 September 2022**

Financial review

All the income of the Trust is derived from the freewill gifts and offerings (including legacies) received from those who have benefited from the recordings and publications issued and from those wishing to support the ministry.

The total assets of the Trust at 30 September 2022 amounted to £53,847 (2021: £66,725). The only asset of the Trust is cash held at the bank.

The reserves are sufficient to enable the activities of the Trust, at home and abroad, to continue for the foreseeable future.

The Trustees consider the financial position of the Trust to be satisfactory.

Trustees

The Trustees are listed below and have all held office throughout the year.

Mr Tim Barry
Mr. John Clifton
Rev. David Dixon
Mrs Ruth Godden
Mr. Philip Ratcliff
Mr. Philip Washington

Principal address

P.O. Box 334
Eastleigh
SO53 2UB

On behalf of the Trustees



R M Godden

Date: 17/04/2023

Words of Life Ministries
Independent examiner's report
For the year ended 30 September 2022

I report to the charity trustees on my examination of the accounts of Words of Life Ministries for the year ended 30 September 2022, which are set out on pages 4 to 6.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J R Caladine FCCA
Caladine Limited
Chartered Certified Accountants
Chantry House, 22 Upperton Road
Eastbourne, BN21 1BF

Date: 19 April 2023

Words of Life Ministries**Receipts and payments account****For the year ended 30 September 2022**

	Year to 30 September 2022			Year to 30 September 2021		
	General fund	Special projects	Total	General Fund	Special Projects	Total
	£	£	£	£	£	£
Income						
Gifts and donations	17,102	27,800	44,902	22,173	24,494	46,667
Tax recovered	1,760	-	1,760	1,911	-	1,911
Bank Interest	18	-	18	6	-	6
TOTAL	18,880	27,800	46,680	24,090	24,494	48,584
Expenditure						
Ministry expenses	12,582	-	12,582	12,204	-	12,204
Motor expenses	2,128	-	2,128	2,243	-	2,243
Travel expenses	1,498	-	1,498	-	-	-
Postage and freight	2,802	-	2,802	3,156	-	3,156
Telephone and email	725	-	725	862	-	862
Printing	614	-	614	1,796	-	1,796
Stationery	154	-	154	253	-	253
Website & computer costs	1,923	-	1,923	124	-	124
Heat & light	100	-	100	100	-	100
Professional fees	720	-	720	720	-	720
Trustees meetings	256	-	256	-	-	-
Bank charges	657	-	657	-	401	401
Other expenses	613	-	613	318	-	318
Projects	4,835	34,742	39,577	1,403	21,033	22,436
Exchange rate differences	-	(4,791)	(4,791)	461	-	461
TOTAL	29,607	29,951	59,558	23,640	21,434	45,074
Excess of income over expenditure	(10,727)	(2,151)	(12,878)	450	3,060	3,510
Opening balance	62,928	3,797	66,725	62,478	737	63,215
Closing balance	52,201	1,646	53,847	62,928	3,797	66,725

Words of Life Ministries

Statement of assets and liabilities

As at 30 September 2022

	30 Sep 2022		30 Sep 2021	
	£	£	£	£
<u>Cash funds</u>				
HSBC current account	2,111		1,538	
HSBC deposit account	49,283		59,616	
US \$	2,453		5,571	
		<u>53,847</u>		<u>66,725</u>

Represented by:

General fund	52,201	62,928
Special projects restricted fund	1,646	3,797
	<u>53,847</u>	<u>66,725</u>

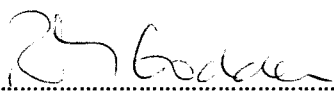
Other monetary assets

Gift aid reclaimable	961	979
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Liabilities

Independent examination	720	720
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The financial statements were approved by the Trustees on 17/04/2023

Signed 

Trustee Name : Ruth Mary Godden

Date : 17/04/2023

Words of Life Ministries

Notes to the accounts

For the year ended 30 September 2022

1 Basis of preparation

The Financial Statements have been prepared on a receipts and payments basis in accordance with Section 133 of the Charities Act 2011.

2 Funds

The charity operates a General Fund for its general activities. It also maintains restricted funds for specific charity related projects for which donations are received.

3 Related party transactions

None of the Trustees receive remuneration. During the year the trustees were reimbursed a total of £256 for travel and subsistence costs (2021: £nil).