

WORDS OF LIFE MINISTRIES

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020



Caladine

Chartered Certified Accountants

Words of Life Ministries
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For the year ended 30 September 2020

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Words of Life Ministries
Trustees' report
For the year ended 30 September 2020

Charitable status

The charity is registered (No. 269381) and governed in accordance with a Trust Deed dated 25 March 1975.

Objectives and activities

The Trust exists for the propagation of the Christian faith in the United Kingdom and elsewhere throughout the world, through the promotion of the recorded and written ministries of the late Rev. Francis Dixon.

It also supports the itinerant ministry in the United Kingdom and overseas of Rev. David Tucker.

The activities of the Trust throughout the year have fulfilled these objectives.

Public benefit

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding which activities the Trust should undertake.

Achievements and performance

During the year, the publications of the Trust have continued to be distributed, on request, within the UK and overseas.

Other material is also freely available via the Trust's website. The website continues to be well used.

No charge is made for any of the publications or recordings.

On 23 March 2020, the Government put the whole country in to lockdown, in an attempt to contain the Covid -19 pandemic and prevent the loss of life.

Although the restrictions were eased in the summer of 2020, the subsequent tightening of the restrictions has curtailed the opportunities for travel to speaking engagements, both in the UK and overseas. Some speaking engagements have taken place online, via Zoom.

The Trustees are thankful that the financial support has continued throughout the lockdowns.

Financial review

The only income of the Trust is derived from the freewill gifts and offerings (including legacies) received from those who have benefited from the recordings and publications issued and from those wishing to support the ministry.

Words of Life Ministries
Trustees' report (continued)
For the year ended 30 September 2020

The Projects Fund is used for the receipt, and the onward transmission, of gifts and donations received for projects with which Words of Life Ministries is involved. During the year, funds were received towards building projects (an accommodation block and new kitchen) at an English Language School in the Far East. All the funds received have been paid over to the college. Both projects are now complete.

The total assets of the Trust at 30 September 2020 amounted to £63,215 (2019 - £24,431). The only asset of the Trust is cash held at the bank. These reserves are sufficient to enable the activities of the Trust at home and abroad to continue for the foreseeable future.

Trustees

The Trustees are listed below and, unless otherwise stated, have held office throughout the year.

Mr Tim Barry
Mr. John Clifton
Rev. David Dixon
Mrs Ruth Godden
Mr. Philip Ratcliff
Mr. Philip Washington

Principal address

P.O. Box 334
Eastleigh
SO53 2UB

On behalf of the Trustees



R M Godden

Date: 12.3.2021.

Words of Life Ministries
Independent examiner's report
For the year ended 30 September 2020

Independent Examiner's Report to the Trustees of Words of Life Ministries

I report to the charity trustees on my examination of the accounts of Words of Life Ministries for the year ended 30 September 2020, which are set out on pages 4 to 6.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J R Caladine FCCA
Caladine Limited
Chartered Certified Accountants
Chantry House, 22 Upperton Road
Eastbourne, BN21 1BF

Date: 16 March 2021

Words of Life Ministries
Receipts and payments account
For the year ended 30 September 2020

	General fund £	Special projects £	Total £	Year to 30 September 2019		
				General Fund £	Special Projects £	Total £
Income						
Gifts and donations	65,350	8,062	73,412	21,415	25,043	46,458
Tax recovered	2,705	-	2,705	1,912	-	1,912
Bank Interest	67	-	67	48	-	48
TOTAL	68,122	8,062	76,184	23,375	25,043	48,418
Expenditure						
Ministry expenses	12,189	-	12,189	11,918	-	11,918
Motor expenses	1,521	-	1,521	3,708	-	3,708
Travel expenses	7,183	-	7,183	4,159	-	4,159
Postage and freight	3,202	-	3,202	3,128	-	3,128
Telephone and email	716	-	716	720	-	720
Printing	3,005	-	3,005	2,582	-	2,582
Stationery	96	-	96	408	-	408
Website & computer costs	133	-	133	878	-	878
Heat & light	100	-	100	100	-	100
Professional fees	720	-	720	636	-	636
Trustees meetings	142	-	142	95	-	95
Bank charges	-	227	227	-	272	272
Other expenses	-	-	-	900	-	900
Projects	-	7,701	7,701	775	25,271	26,046
Exchange rate differences	135	330	465	(333)	-	(333)
TOTAL	29,142	8,258	37,400	29,674	25,543	55,217
Excess of income over expenditure	38,980	(196)	38,784	(6,299)	(500)	(6,799)
Opening balance	23,498	933	24,431	29,797	1,433	31,230
Closing balance	62,478	737	63,215	23,498	933	24,431

Words of Life Ministries
Statement of assets and liabilities
As at 30 September 2020

	30 Sep 2020		30 Sep 2019	
	£	£	£	£
<u>Cash funds</u>				
HSBC current account		596		808
HSBC deposit account		59,963		21,126
US \$		2,656		2,497
		<u>63,215</u>		<u>24,431</u>

Represented by:

General fund	62,478	23,498
Special projects restricted fund	737	933
	<u>63,215</u>	<u>24,431</u>

Other monetary assets

Gift aid reclaimable	970	1,177
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Liabilities

Independent examination	720	600
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The financial statements were approved by the Trustees on 12 March 2021

Signed Ruth Godden

Trustee Name : Ruth Mary Godden

Date : 12.3.2021

Words of Life Ministries

Notes to the accounts

For the year ended 30 September 2020

1 Basis of preparation

The Financial Statements have been prepared on a receipts and payments basis in accordance with Section 133 of the Charities Act 2011.

2 Funds

The charity operates a General Fund for its general activities. It also maintains restricted funds for specific charity related projects for which donations are received.

3 Related party transactions

None of the Trustees receive remuneration. Two Trustees were reimbursed a total of £142.30 (2019: £578) for expenses related to their Trustee meetings and reimbursement of website costs.

Date	Detail	Amount
15/12/2019	P Ratcliff	52.30
21/12/2019	R Godden	90.00
		<hr/>
		142.30