

HAVERING TALKING NEWSPAPER ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st DECEMBER 2023

The Trustees present their report and accounts of the charity for the year ended 31st December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number	269339
Registered Address	The Studio at the rear of Methodist Church The Drive Harold Wood Romford Essex RM3 0DU
Bankers	Royal Bank of Scotland Drummond House (AK) Branch Drummond House 1 Redheughs Avenue Edinburgh EH12 9JN

TRUSTEES

The trustees serving during the year and since the year end were as follows:

Chair	Gregory Brome		
Treasurer	Verity Brome		
Secretary	Elizabeth Spink		
Other Trustees	Gwyn Halliwell Jackie Scott Maureen Brace Sandra Steadman	Glynda Davison Georgina Bastin John Pugh Marilyn Paolino	Dennis Lynch

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

- As per the charities governing document dated 3rd April 1975
- The organisation gained its charity status on 7th May 1975

Recruitment of Trustees

The Trustees of the Havering Talking Newspaper are its committee members. The Committee consists of no more than 13 persons and is elected on an annual basis by the entire membership.

OBJECTIVES

The objectives of the charity are:

To relieve the blind or partially blind, or those labouring under some temporary or permanent incapacity or disability, which makes reading a strain, by provision of digitally prepared memory sticks

HAVERING TALKING NEWSPAPER ASSOCIATION


(REGISTERED CHARITY NO. 269339)

BALANCE SHEET

AS AT 31st DECEMBER 2023


	Note	31.12.23	31.12.22
		£	£
FIXED ASSETS	2	981	1,556
CURRENT ASSETS		339,262	
Cash at Bank			319,531
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>340,243</u>	<u>321,087</u>
UNRESTRICTED FUNDS		<u>340,243</u>	<u>321,087</u>

Approved by the board of Trustees on 11th March 2024 and signed on its behalf by:


.....
Gregory Brome – Chair


.....
Verity Brome – Treasurer

Examined by:

 9-4-24
.....
Mr Stuart Weston

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FOR THE YEAR ENDED 31st DECEMBER 2023

ACTIVITIES AND ACHIEVEMENTS

FINANCIAL REVIEW

Reserves Policy

The trustees have reviewed this policy and have agreed to invest surplus funds for the future ensuring that the best interest rates are obtained with no risk to the capital sum. The investments are made via CAF Flagstone Platform for which service a charge of .25% is made which is taken from the interest paid.

Independent examination

Under the Charities' Act 2011, non-company charities with an income of less than £25,000 do not require an independent examiner, but the accounts have been reviewed by an independent examiner as the income via legacies has increased for the current year

TRUSTEES RESPONSIBILITIES


Under the Charities Act 1993, the trustees are required to:

1. Keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity
2. To prepare financial statements for each financial year, which give a true and fair view of the state of the charity's affairs and of the surplus or deficit for the year, and comply with the regulations made by the Secretary of State

In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and whether the financial statements have been prepared in accordance with the statement of the recommended practice, 'Accounting by Charities' issued by the Charities Commission
- Prepare the financial statements of a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Gregory Brome – Chair

Dated.....11th March 2024.....

HAVERING TALKING NEWSPAPER ASSOCIATION

(REGISTERED CHARITY NO. 269339)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st DECEMBER 2023

	31.12.23 £		31.12.22 £
INCOMING RESOURCES			
Voluntary Income:	140		
Donations/Legacies	25,000		200,370
	0		0
Gift Aid	0		0
Activities for generating funds:	0		0
Interest Received	16		2
Total Incoming Resources	<u>25,156</u>		<u>111,896</u>
RESOURCES EXPENDED			
Health and Safety	0		0
Studio Equipment	756		112
Studio Maintenance	1053		34
Memory Sticks and Key rings	0		912
Electricity	350		180
Water Rates	81		65
Insurance (including Fire)	999		794
Conference	300		243
AGM Expenses	249		216
Telephone/Broadband	606		715
Ground Rent	20		0
Depreciation	647		969
Padded Postage Bags	0		0
Platform Charges	470		
Sundries	<u>470</u>		<u>104</u>
Total resources expended	<u>6,001</u>		<u>4,344</u>
NET (OUTGOING)/INCOMING RESOURCES	19,155		196,028
Reserves at 1st January 2023	321,088	1 st January 2022	125,060
RESERVES AT 31st DECEMBER 2023	<u>340,243</u>	31st December 2022	<u>321,088</u>

All funds are unrestricted

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(REGISTERED CHARITY NO. 269339)

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31st DECEMBER 2023**

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The Accounting policies have been applied consistently through the period

a. Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the statement of recommended practice, "Accounting and reporting by Charities" and applicable accounting standards

b. Fixed Assets

Depreciation is provided on all tangible assets on the basis of writing off the assets on a straight-line basis over five years

c. Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- voluntary income is received by the way of donations and gifts and is included in full in the statements of financial activities when receivable
- investment income is included when receivable

d. Resources Expended

Expenditure is recognised on an accrual basis as the liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates

e. Cash Flow Statement

The charity has taken advantage of the exemption in the Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small charity

2. Fixed Assets

	<u>Computers</u>	<u>Recording Equipment</u>	<u>Total</u>
Cost as at 01.01.23	389	2774	3163
Additions	0	72	72
Disposals	0	0	0
Cost as at 31.12.23	<u>389</u>	<u>2846</u>	<u>3235</u>
Depreciation as at 01.01.23	78	1529	1607
Depreciation for the year	78	569	647
Disposals	0	0	0
Depreciation as at 31.12.23	<u>156</u>	<u>2098</u>	<u>2254</u>
Written down value as at 01.01.23	<u>0</u>	<u>1245</u>	<u>1245</u>
Written down value as at 31.12.23	<u>233</u>	<u>748</u>	<u>981</u>

3. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No member of the management committee received any remuneration or expenses during the period.

4. TAXATION

As a charity, Havering Talking Newspaper is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen during the year.