

**HAVERING TALKING NEWSPAPER ASSOCIATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

The Trustees present their report and accounts of the charity for the year ended 31<sup>st</sup> December 2022

**REFERENCE AND ADMINISTRATIVE DETAILS**

Charity Number	269339
Registered Address	The Studio at the rear of Methodist Church The Drive Harold Wood Romford Essex RM3 0DU
Bankers	Royal Bank of Scotland Drummond House (AK) Branch Drummond House 1 Redheughs Avenue Edinburgh EH12 9JN

**TRUSTEES**

The trustees serving during the year and since the year end were as follows:

Chair	Gregory Brome	
Treasurer	Verity Brome	
Secretary	Elizabeth Spink	
Other Trustees	Gwyn Halliwell Jackie Scott Maureen Brace Sandra Steadman	Glynda Davison Georgina Bastin John Pugh Marilyn Paolino

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

- As per the charities governing document dated 3<sup>rd</sup> April 1975
- The organisation gained its charity status on 7<sup>th</sup> May 1975

**Recruitment of Trustees**

The Trustees of the Havering Talking Newspaper are its committee members. The Committee consists of no more than 13 persons and is elected on an annual basis by the entire membership.

**OBJECTIVES**

The objectives of the charity are:

To relieve the blind or partially blind, or those labouring under some temporary or permanent incapacity or disability, which makes reading a strain, by provision of digitally prepared memory sticks

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**(REGISTERED CHARITY NO. 269339)**

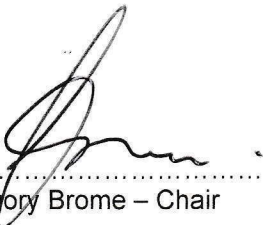
**BALANCE SHEET**

**AS AT 31<sup>st</sup> DECEMBER 2022**

	Note	31.12.22	31.12.21
		£	£
<b>FIXED ASSETS</b>	2	1,556	1,837
<b>CURRENT ASSETS</b>			
Cash at Bank		319,531	123,223
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>321,087</u>	<u>125,060</u>
<b>UNRESTRICTED FUNDS</b>		<u>321,087</u>	<u>125,060</u>

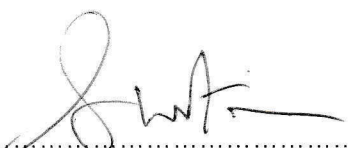
Approved by the board of Trustees on

2023 and signed on its behalf by:

  
.....  
Gregory Brome – Chair

  
.....  
Verity Brome – Treasurer

Examined by:

  
.....  
Mr Stuart Weston

**HAVERING TALKING NEWSPAPER ASSOCIATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

**ACTIVITIES AND ACHIEVEMENTS**

**FINANCIAL REVIEW**

**Reserves Policy**

The trustees have reviewed this policy and have agreed to invest surplus funds for the future ensuring that the best interest rates are obtained with no risk to the capital sum

**Independent examination**

Under the Charities' Act 2011, non-company charities with an income of less than £25,000 do not require an independent examiner, but the accounts have been reviewed by an independent examiner as the income via legacies has increased for the current year

**TRUSTEES RESPONSIBILITIES**

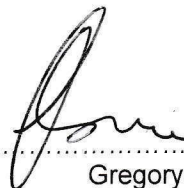
Under the Charities Act 1993, the trustees are required to:

1. Keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity
2. To prepare financial statements for each financial year, which give a true and fair view of the state of the charity's affairs and of the surplus or deficit for the year, and comply with the regulations made by the Secretary of State

In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and whether the financial statements have been prepared in accordance with the statement of the recommended practice, 'Accounting by Charities' issued by the Charities Commission
- Prepare the financial statements of a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....  
Gregory Brome – Chair

Dated..... 13-3-2023 .....

**HAVERING TALKING NEWSPAPER ASSOCIATION**

**(REGISTERED CHARITY NO. 269339)**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

	31.12.22 £		31.12.21 £
<b>INCOMING RESOURCES</b>			
Voluntary Income:			
Donations/Legacies	200,370		86,763
TN Donation on closure	0		25,000
Gift Aid			0
Activities for generating funds:			0
Interest Received	2		133
<b>Total Incoming Resources</b>	<b>200,372</b>		<b>111,896</b>
<b>RESOURCES EXPENDED</b>			
Health and Safety	0		138
Studio Equipment	112		2,390
Studio Maintenance	34		4,492
Memory Sticks and Key rings	912		0
Electricity	180		78
Water Rates	65		40
Insurance (including Fire)	794		784
Conference	243		50
AGM Expenses	216		266
Telephone/Broadband	715		211
Postage	0		0
Depreciation	969		917
Padded Postage Bags	0		0
Sundries	104		374
<b>Total resources expended</b>	<b>4,344</b>		<b>9,740</b>
<b>NET (OUTGOING)/INCOMING RESOURCES</b>	<b>196,028</b>		<b>102,156</b>
Reserves at 1st January 2022	125,060	1 <sup>st</sup> January 2021	22,904
<b>RESERVES AT 31st DECEMBER 2022</b>	<b>321,088</b>	<b>31<sup>st</sup> December 2021</b>	<b>125,060</b>

All funds are unrestricted



**HAVERING TALKING NEWSPAPER ASSOCIATION**

**(REGISTERED CHARITY NO. 269339)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The Accounting policies have been applied consistently through the period

**a. Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the statement of recommended practice, "Accounting and reporting by Charities" and applicable accounting standards

**b. Fixed Assets**

Depreciation is provided on all tangible assets on the basis of writing off the assets on a straight-line basis over five years

**c. Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- voluntary income is received by the way of donations and gifts and is included in full in the statements of financial activities when receivable
- investment income is included when receivable

**d. Resources Expended**

Expenditure is recognised on an accrual basis as the liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates

**e. Cash Flow Statement**

The charity has taken advantage of the exemption in the Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small charity

**2. Fixed Assets**

	<u>Computers</u>	<u>Recording Equipment</u>	<u>Total</u>
<b>Cost as at 01.01.22</b>	0	4156	4156
Additions	389	300	689
Disposals	0	0	0
<b>Cost as at 31.12.22</b>	<u>389</u>	<u>4456</u>	<u>4845</u>
 <b>Depreciation as at 01.01.22</b>	0	2320	2320
Depreciation for the year	78	891	969
Disposals	0	0	0
<b>Depreciation as at 31.12.22</b>	<u>78</u>	<u>3211</u>	<u>3289</u>
<b>Written down value as at 01.01.22</b>	<u>0</u>	<u>1837</u>	<u>1837</u>
<b>Written down value as at 31.12.22</b>	<u>311</u>	<u>1245</u>	<u>1556</u>

**3. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS**

No member of the management committee received any remuneration during the period. Travel expenses of £12.00. were reimbursed to a member of the management committee.

**4. TAXATION**

As a charity, Havering Talking Newspaper is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen during the year.

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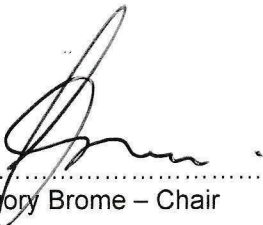
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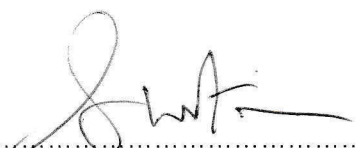
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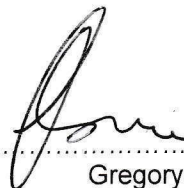
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