

REGISTERED COMPANY NUMBER: 01202541 (England and Wales)
REGISTERED CHARITY NUMBER: 269325

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Nucleus Community Action Ltd

Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
Second Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

Nucleus Community Action Ltd

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for the year ended 31 March 2025**

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Nucleus Community Action Ltd

Report of the Trustees for the year ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's mission is to educate, inform, and advise users. Our objectives are to combat poverty through education and by providing expert access to advice and assistance in areas of social welfare law.

Our approach involves actively engaging vulnerable clients in assessing their problems, considering their options, advising them on the likely consequences, and supporting them to choose the best way forward. There have been no changes to our objectives or approach during the year.

We believe this approach enables and empowers service users to take a central role in decisions that affect their lives, while also supporting them in creating plans to address both immediate and long-term issues.

The role and contribution of volunteers

Volunteers, including law students and university placements, continue to play a vital role in delivering our services and achieving our goals-particularly in recent years.

We rely on the time, skills, and shared commitment to social justice that volunteers bring to every team and area of our organisation.

Over the past year, more than 100 volunteers have supported our work, contributing alongside paid staff across the charity.

Nucleus Community Action Ltd

Report of the Trustees for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Celebrating 50 years of fighting for social justice

This year, we proudly celebrated 50 years of fighting for social justice.

Our guiding principle has always been simple but powerful: to provide the right advice at the right time - delivered by people who understand both the system and the needs of local communities. We don't just respond to urgent problems; we work to tackle the underlying issues that drive poverty and hardship.

To mark our anniversary, nearly 200 partners and community supporters came together to celebrate our shared work and to put our collaborative approach firmly centre stage.

All our services are delivered through partnership - whether with statutory bodies like RBKC Housing Needs or through voluntary networks such as the Ealing Consortium and the Hillingdon Advice Partnership. Together, we create greater impact than any of us could achieve alone.

Much has changed over the past five decades. We have seen the introduction of equality laws and the strengthening of rights for vulnerable and homeless people-hard-won gains that deserve both recognition and protection.

Yet over this same period, the housing situation for Londoners-particularly in Central and West London-has deteriorated dramatically. The cost of housing has soared far beyond affordability, while overcrowding is once again becoming as severe and widespread as it was in the 1960s.

Despite rents reaching record highs, investment in housing has failed to keep pace. Increasing numbers of homes are falling into disrepair-blighted by poor insulation, damp, and in some cases, outright danger. Disturbingly, we are seeing people forced to live in converted garages and outbuildings, with makeshift insulation, unsafe wiring, and inadequate plumbing-a return to living conditions we thought had been left in the past.

Meanwhile, the social welfare system-meant to be a safety net in times of crisis-has grown increasingly unfit for purpose. It is slow to respond, and when it does, the help offered is often too little and too late. Those who rely on it for more than a short spell often find themselves sinking into debt-and, all too often, into deep and persistent poverty.

Our work across west London

We work across West London in partnership with not-for-profit and statutory organisations to improve the lives of the most vulnerable in our communities.

From Uxbridge on the western edge of London to World's End in the heart of Chelsea, we bring housing, debt, and welfare rights expertise to where it's needed most.

Our approach combines:

- Partnership working - building networks between advice agencies, grassroots groups, and statutory providers.
- Specialist expertise - providing in-depth housing and debt advice to help people overcome crisis and secure stability.
- Community focus - tailoring our services to the needs of marginalised groups in each borough.

Nucleus Community Action Ltd

Report of the Trustees for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Hillingdon

This year we joined the Hillingdon Advice Partnership, led by Age UK HHB in collaboration with DASH (Disability Rights), Bell Farm (Migrant Rights), and Nucleus.

We will lead and provide:

- Expert triage and front-of-house assessment.
- Access to specialist benefits, housing, and debt advice for local residents.
- 755 DWP or Housing Benefit/Support appeals against non-awards or overpayments.
- 938 debt advice cases, including Debt Relief Orders and bankruptcies.
- Distributed £175,000 in emergency funds and direct utility arrears payments.
- Partnered with over 20 community organisations to improve access to advice and early intervention.
- Delivered services in seven major community hubs across West London.

Kensington & Chelsea

We pledged, entering our 51st year, to strengthen partnership working. Over the financial year, we have:

- Led the development of inter-agency referrals and in-depth housing and debt casework through the new Kensington Advice Partnership.
- Built on partnerships with community organisations embedded in local settings, including Clement James Centre and NOVA.
- Delivered homelessness prevention advice sessions with RBKC Housing Needs, focusing on children's centres in North Kensington and World's End.
- Responded to the cost-of-living crisis by administering an emergency fund and fuel cost support.
- Continued the partnership with Kensington & Chelsea Foundation, providing emergency cash or direct payments to clear utility arrears.

Next year: We will prioritise developing new partnerships with grassroots groups on the World's End Estate.

Ealing

Our consortium of 13 charities, lead by Ealing Mencap, continues to deliver vital advice services, including:

- Expert triage and front-of-house assessments.
- A Specialist Benefits Appeals Team.
- Coordination of the A2D Community Hub at the Lido Centre, West Ealing, bringing together services to tackle poverty - including housing prevention, food share, form-filling, and digital inclusion.
- Housing and debt specialists based at the Lido Centre to ensure quick, joined-up support.

Nucleus Community Action Ltd

**Report of the Trustees
for the year ended 31 March 2025**

STRATEGIC REPORT

Hillingdon

This year we joined the Hillingdon Advice Partnership, led by Age UK HHB in collaboration with DASH (Disability Rights), Bell Farm (Migrant Rights), and Nucleus.

We will lead and provide:

- Expert triage and front-of-house assessment.
- Access to specialist benefits, housing, and debt advice for local residents.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

Financial position

The Statement of Financial Activities showed a net surplus for the year of £62,512 (2024 - surplus of £259,708) and total reserves at the year-end stand at £1,179,713 (2024 - £1,117,201).

At the year end the free reserves carried forward excluding tangible fixed assets totalled to £396,876 (2024 - 393,858) of which £347,000 (2024 - £347,000) was designated to building maintenance, furniture and equipment, staff contingency and computer development.

Restricted funds carried forward totalled to £484,195 (2024 - £358,507).

The Charity endeavours to run on a balanced budget in delivering the various activities carried out by Nucleus.

Nucleus Community Action Ltd

Report of the Trustees for the year ended 31 March 2025

STRATEGIC REPORT

Principal risks and uncertainties

The Directors and Trustees have identified the major risks to which the Charity is exposed and are confident that appropriate systems are in place to mitigate those risks. The Charity's Organisational Risk Assessment has been reviewed accordingly.

The Charity makes limited use of financial instruments beyond an operational bank account and an investment in a common investment fund. As such, its exposure to price risk, credit risk, liquidity risk, and cash flow risk is not material to the assessment of its assets, liabilities, financial position, or financial performance.

The main risks to our ability to deliver effective services that tackle the root causes of poverty include:

- Failing to effectively communicate the damaging impact of poverty on individuals and communities.
- Not developing imaginative, accessible, and responsive services.
- Loss of skilled and experienced staff.
- A decline in the quality and consistency of our service standards.
- Failure to manage costs or control expenditure.
- Losing the support of key funders.
- Not putting clients at the centre of everything we do.

The Trustees and Director have taken proactive steps to address and mitigate these risks.

A key external risk for a small, independent organisation such as ours is over-reliance on grants, contracts, or a single funding source. We are actively working to diversify our income and strengthen strategic partnerships to reduce this vulnerability.

Minimising Risk and Maximising Impact

At Nucleus, we work to minimise risks by:

- Diversifying our funding base and making marginal costing work for us.
- Focusing on the needs of both clients and funders, while drawing on best practice and professional expertise.
- Staying grounded in our charitable aims and actively challenging ourselves to remain effective and relevant.

Staying True to Our Charitable Aims

We believe the key to achieving our charitable aims is:

- Keeping user needs central to how we co-design and develop services.
- Ensuring user input is embedded across the organisation by engaging local communities and encouraging regular feedback.
- Maintaining a transparent, collaborative approach in all our work.

Valuing People and Building a Strong Team

We recognise that the passion and commitment of our staff and volunteers is central to our success. Retaining good people is an ongoing challenge in the charity sector, and we are committed to doing our part.

We aim to:

- Pay fair and reasonable wages, striving to match market levels, embrace hybrid working to support staff wellbeing and enable a healthy work-life balance.
- Ensure that all staff are paid at least the London Living Wage.
- Continually improve terms and conditions to attract and retain people from diverse backgrounds who can help us deliver our mission.

Nucleus Community Action Ltd

Report of the Trustees for the year ended 31 March 2025

STRATEGIC REPORT

Principal Funding Sources

Nucleus receives funding from a diverse range of sources, as detailed in Notes 2 and 3 of the accounts. These include statutory funding, grants from charitable trusts and commercial organisations. The charity also raises funds through a number of sponsored initiatives.

We are proud to have developed a broad funding base to support our activities. Our current funders include:

- The Royal Borough of Kensington and Chelsea
- The Campden Charities
- The London Borough of Ealing, including via consortium lead Ealing Mencap
- Money and Pensions Advice Service (Debt Free Advice)
- London Legal Support Trust
- K+C Foundation
- Henry Smith Charity
- City Bridge Trust
- Hillingdon Advice Partnership
- GLA Mayor's Fund
- Julia and Hans Rausing Trust

We extend our sincere thanks to all of the above for their continued support. Without their commitment and understanding of the issues we address, we would not be able to deliver our work.

Investment Powers

Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the Trustees deem appropriate. The Charity endeavours to maximise income through effective use of its free financial resources.

Reserves Policy

The Directors and Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the Charity's contractual commitments and provide sufficient working capital. A minimum reserve level of between three and nine months' expenditure has been set. This approach supports our independence by enabling us to:

- Underwrite new projects
- Protect existing services
- Provide initial funding ("pump priming") for future work

Staff Remuneration and Emerging Risks

The Directors and Trustees have identified the availability of adequate direct and indirect compensation as a growing risk to service delivery. While Nucleus has traditionally remained competitive by offering indirect benefits-such as flexible working arrangements, particularly around homeworking and caring responsibilities-this landscape is changing.

As a progressive anti-poverty charity, we believe that acting as a model employer is central to our mission. We are committed to continually reviewing and protecting staff rights and remuneration. The Trustees reaffirm their commitment to developing and maintaining fair and sustainable direct and indirect compensation for all staff.

Nucleus Community Action Ltd

Report of the Trustees for the year ended 31 March 2025

STRATEGIC REPORT

Future plans

The need for our services is greater than ever.

A recent review of demand over the past three years shows a dramatic rise in the number of people turning to us for help.

This surge reflects a broader trend: far too many Londoners are living in precarious and insecure conditions. Low wages, coupled with high housing costs, mean that housing has become increasingly unaffordable. On average, our clients are spending 40% of their income on housing, with many forced to divert money away from food and heating just to keep a roof over their heads.

Our client feedback tells us that people want to regain control of their lives - not only by accessing support, but often by building the resilience to avoid needing it. What they consistently say they need most is:

- Affordable housing
- A decent income or wage
- Freedom from debt

Our Commitment for the Year Ahead

In response, Nucleus will continue to grow and adapt our services to tackle poverty and its effects head-on. We are committed to:

- Delivering a holistic advice service that integrates housing, debt, and welfare benefits support
- Building strong partnerships and consortia across the statutory and voluntary sectors
- Improving outcomes for people facing complex challenges, especially those with mental health conditions

By working collaboratively and focusing on people's real needs, we aim to help our clients move from crisis to stability - and towards a more hopeful future.

Charitable and political donations.

During the year the Charity made no political or charitable donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01202541 (England and Wales)

Registered Charity number

269325

Registered office

298 Old Brompton Rd
Earls Court
London
SW5 9JF

Nucleus Community Action Ltd

**Report of the Trustees
for the year ended 31 March 2025**

Trustees

R W Allan

C Donkoh

C Eder

C German

J R Hiscock

A D Murdie

Mrs A Nizam-Poublan (appointed 1.7.2025)

Company Secretary

B Badesha

Auditors

Grant Harrod Lerman Davis LLP

Chartered Accountants

Statutory Auditors

Second Floor, Kirkland House

11-15 Peterborough Road

Harrow

Middlesex

HA1 2AX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Nucleus Community Action Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Grant Harrod Lerman Davis LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Nucleus Community Action Ltd

Report of the Trustees
for the year ended 31 March 2025

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on9/26/2025..... and signed on the board's behalf by:

Signed by:

.....C61747468AFF453:.....
Trustee Alan Murdie

Report of the Independent Auditors to the Members of Nucleus Community Action Ltd

Opinion

We have audited the financial statements of Nucleus Community Action Ltd (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Nucleus Community Action Ltd**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Nucleus Community Action Ltd

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have considered the nature of the company's industry and its control environment, and reviewed the company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company which would be contrary to applicable laws and regulations, including fraud. These included but were not limited to compliance with the UK's Companies Act regulations and tax legislation.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We focused on laws and regulations that could give rise to a material misstatement in the company financial statements.

Our tests included, but were not limited to:

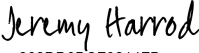
- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- Enquiries of management
- Reading minutes of meetings of the Board;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of a sample of journal entries and other adjustments; and
- Assessing whether the judgements made in making accounting estimates are indicative of a potential bias;
- Evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Nucleus Community Action Ltd**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

262DD08CF0214FB
Jeremy Harrod FCCA (Senior Statutory Auditor)
for and on behalf of Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
Second Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX
9/26/2025
Date:

Nucleus Community Action Ltd**Statement of Financial Activities
for the year ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	34,940	-	34,940	249,158
Charitable activities	4				
Charitable activity		247,522	718,345	965,867	782,635
Investment income	3	<u>9,604</u>	<u>-</u>	<u>9,604</u>	<u>11,429</u>
Total		<u>292,066</u>	<u>718,345</u>	<u>1,010,411</u>	<u>1,043,222</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activity		<u>355,242</u>	<u>592,657</u>	<u>947,899</u>	<u>783,514</u>
NET INCOME/(EXPENDITURE)		(63,176)	125,688	62,512	259,708
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>758,694</u>	<u>358,507</u>	<u>1,117,201</u>	<u>857,493</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>695,518</u></u>	<u><u>484,195</u></u>	<u><u>1,179,713</u></u>	<u><u>1,117,201</u></u>


The notes form part of these financial statements

Nucleus Community Action Ltd

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	298,642	-	298,642	305,828
CURRENT ASSETS					
Debtors	12	24,650	-	24,650	17,109
Prepayments and accrued income		36,152	-	36,152	5,786
Cash at bank		<u>415,652</u>	<u>484,195</u>	<u>899,847</u>	<u>877,306</u>
		476,454	484,195	960,649	900,201
CREDITORS					
Amounts falling due within one year	13	(79,578)	-	(79,578)	(88,828)
NET CURRENT ASSETS		<u>396,876</u>	<u>484,195</u>	<u>881,071</u>	<u>811,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>695,518</u>	<u>484,195</u>	<u>1,179,713</u>	<u>1,117,201</u>
NET ASSETS		<u><u>695,518</u></u>	<u><u>484,195</u></u>	<u><u>1,179,713</u></u>	<u><u>1,117,201</u></u>
FUNDS	14				
Unrestricted funds				695,518	758,694
Restricted funds				<u>484,195</u>	<u>358,507</u>
TOTAL FUNDS				<u><u>1,179,713</u></u>	<u><u>1,117,201</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9/26/2025 and were signed on its behalf by:

Signed by:

.....C61717468AFF453.....
Trustee Alan Murdie

Signed by:

.....D7179356694B463.....
Trustee Roy Hiscock

Nucleus Community Action Ltd**Cash Flow Statement
for the year ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>18,037</u>	<u>150,496</u>
Net cash provided by operating activities		<u>18,037</u>	<u>150,496</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,100)	-
Interest received		<u>9,604</u>	<u>11,429</u>
Net cash provided by investing activities		<u>4,504</u>	<u>11,429</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		22,541	161,925
Cash and cash equivalents at the beginning of the reporting period		<u>877,306</u>	<u>715,381</u>
Cash and cash equivalents at the end of the reporting period		<u><u>899,847</u></u>	<u><u>877,306</u></u>

The notes form part of these financial statements

Nucleus Community Action Ltd**Notes to the Cash Flow Statement
for the year ended 31 March 2025****1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	62,512	259,708
Adjustments for:		
Depreciation charges	12,286	9,130
Interest received	(9,604)	(11,429)
(Increase)/decrease in debtors	(35,554)	29,072
Decrease in creditors	<u>(11,603)</u>	<u>(135,985)</u>
Net cash provided by operations	<u>18,037</u>	<u>150,496</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	<u>877,306</u>	<u>22,541</u>	<u>899,847</u>
	<u>877,306</u>	<u>22,541</u>	<u>899,847</u>
Total	<u>877,306</u>	<u>22,541</u>	<u>899,847</u>

The notes form part of these financial statements

Nucleus Community Action Ltd

Notes to the Financial Statements
for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 50% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>34,940</u>	<u>249,158</u>

Nucleus Community Action Ltd

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>9,604</u>	<u>11,429</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Grants	<u>965,867</u>	<u>782,635</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Garfield Weston - grant	-	18,750
Mayor's Fund	7,875	9,474
GLA Mayor's Fund	-	10,684
Income from Room Hire	13,427	10,391
Student Placement	4,620	10,640
Donations	543	16,348
Performance related grants	<u>939,402</u>	<u>706,348</u>
	<u>965,867</u>	<u>782,635</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activity	<u>910,292</u>	<u>37,607</u>	<u>947,899</u>

6. SUPPORT COSTS

	Governance costs £
Charitable activity	<u>37,607</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	12,160	13,825
Depreciation - owned assets	<u>12,286</u>	<u>9,130</u>

Nucleus Community Action Ltd**Notes to the Financial Statements - continued
for the year ended 31 March 2025****8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	<u>667,094</u>	<u>632,588</u>
	<u><u>667,094</u></u>	<u><u>632,588</u></u>

The average monthly number of employees during the year was as follows:

	2025	2024
Advice	16	15
Administration	<u>2</u>	<u>2</u>
	<u><u>18</u></u>	<u><u>17</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	<u>1</u>	<u>1</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	249,158	249,158
Charitable activities			
Charitable activity	396,863	385,772	782,635
Investment income	<u>11,429</u>	<u>-</u>	<u>11,429</u>
Total	<u><u>408,292</u></u>	<u><u>634,930</u></u>	<u><u>1,043,222</u></u>
EXPENDITURE ON			
Charitable activities			
Charitable activity	<u>305,505</u>	<u>478,009</u>	<u>783,514</u>
NET INCOME	102,787	156,921	259,708
RECONCILIATION OF FUNDS			
Total funds brought forward	655,907	201,586	857,493

Nucleus Community Action Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2025**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>758,694</u>	<u>358,507</u>	<u>1,117,201</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2024	486,757	104,222	-	590,979
Additions	<u>-</u>	<u>-</u>	<u>5,100</u>	<u>5,100</u>
At 31 March 2025	<u>486,757</u>	<u>104,222</u>	<u>5,100</u>	<u>596,079</u>
DEPRECIATION				
At 1 April 2024	180,929	104,222	-	285,151
Charge for year	<u>9,736</u>	<u>-</u>	<u>2,550</u>	<u>12,286</u>
At 31 March 2025	<u>190,665</u>	<u>104,222</u>	<u>2,550</u>	<u>297,437</u>
NET BOOK VALUE				
At 31 March 2025	<u>296,092</u>	<u>-</u>	<u>2,550</u>	<u>298,642</u>
At 31 March 2024	<u>305,828</u>	<u>-</u>	<u>-</u>	<u>305,828</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	22,297	7,004
Other debtors	<u>2,353</u>	<u>10,105</u>
	<u>24,650</u>	<u>17,109</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	4,507	12,255
Social security and other taxes	12,861	13,027
Other creditors	30,539	21,837
Accruals and deferred income	<u>31,671</u>	<u>41,709</u>
	<u>79,578</u>	<u>88,828</u>

Nucleus Community Action Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2025

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	758,694	(63,176)	695,518
Restricted funds			
Debt free London/Tonybee Hall	41,600	74,343	115,943
Money project - City BridgeTrust	24,569	849	25,418
Specialist Housing/advice/LLST	14,449	8,071	22,520
Redundancy	857	-	857
Debt counselling/Campden	145,611	4,026	149,637
Access to justice	4,642	-	4,642
Kensington + Chelsea foundation	9,356	18,687	28,043
National Lottery	9,601	-	9,601
LBE/Ealing HSG	-	9,171	9,171
GLA Ealing Housing	12,611	24,533	37,144
Kensington + Chelsea Foundation	45,706	6,863	52,569
London Borough of Ealing Fuel Grant	49,505	(20,855)	28,650
	<u>358,507</u>	<u>125,688</u>	<u>484,195</u>
TOTAL FUNDS	<u>1,117,201</u>	<u>62,512</u>	<u>1,179,713</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	292,066	(355,242)	(63,176)
Restricted funds			
Debt free London/Tonybee Hall	182,592	(108,249)	74,343
Money project - City BridgeTrust	49,742	(48,893)	849
Specialist Housing/advice/LLST	39,762	(31,691)	8,071
Debt counselling/Campden	77,268	(73,242)	4,026
Kensington + Chelsea foundation	255,891	(237,204)	18,687
LBE/Ealing HSG	9,171	-	9,171
GLA Ealing Housing	24,533	-	24,533
Kensington + Chelsea Foundation	55,238	(48,375)	6,863
London Borough of Ealing Fuel Grant	24,148	(45,003)	(20,855)
	<u>718,345</u>	<u>(592,657)</u>	<u>125,688</u>
TOTAL FUNDS	<u>1,010,411</u>	<u>(947,899)</u>	<u>62,512</u>

Nucleus Community Action Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	308,907	102,787	411,694
Staff contingency fund	185,000	-	185,000
Building maintenance	85,000	-	85,000
Furniture and equipment	12,000	-	12,000
Computer development	20,000	-	20,000
New office fund	45,000	-	45,000
	<u>655,907</u>	<u>102,787</u>	<u>758,694</u>
Restricted funds			
Debt free London/Tonybee Hall	41,600	-	41,600
Money project - City BridgeTrust	817	11,945	12,762
Specialist Housing/advice/LLST	-	14,449	14,449
Redundancy	857	-	857
Debt counselling/Campden	122,906	22,705	145,611
Access to justice	4,642	-	4,642
Kensington + Chelsea foundation	9,356	-	9,356
City of london	11,807	-	11,807
National Lottery	9,601	-	9,601
GLA Ealing Housing	-	12,611	12,611
Kensington + Chelsea Foundation	-	45,706	45,706
London Borough of Ealing Fuel Grant	-	49,505	49,505
	<u>201,586</u>	<u>156,921</u>	<u>358,507</u>
TOTAL FUNDS	<u>857,493</u>	<u>259,708</u>	<u>1,117,201</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	408,292	(305,505)	102,787
Restricted funds			
Money project - City BridgeTrust	13,525	(1,580)	11,945
Specialist Housing/advice/LLST	16,900	(2,451)	14,449
Debt counselling/Campden	496,683	(473,978)	22,705
GLA Ealing Housing	12,611	-	12,611
Kensington + Chelsea Foundation	45,706	-	45,706
London Borough of Ealing Fuel Grant	49,505	-	49,505
	<u>634,930</u>	<u>(478,009)</u>	<u>156,921</u>
TOTAL FUNDS	<u>1,043,222</u>	<u>(783,514)</u>	<u>259,708</u>

Nucleus Community Action Ltd

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.