

## **HALSE VILLAGE HALL**

### **Treasurer's Report for the financial year ending 31 March 2022**

The accounts for the year ended 31 March 2022 have been distributed in the form of Income and Expenditure and end of year balance. The accounts include Covid grants, National Lottery Grant and Halse Parish Council CIL grant. A special note has been added in respect of the use of the current account for the Ukrainian Auction of Promises 2022 appeal.

#### **CURRENT & RESERVE ACCOUNT**

The opening balance was **£23,805**.

The income for the year excluding grants was £5,981. We received £23,160 in grants, as noted in the accounts.

The use of the hall during this financial year has been restricted due to the Covid socialising restrictions. However, once restrictions were lifted numerous fundraising events took place, which have been very well attended. The introduction of the Pay Bar has generated a profit of £600. There are currently two regular hall hirers, pilates and yoga. It is hoped that hall hirings will increase now the major part of the renovations have been completed.

As you will see from the accounts the expenditure for the year amounted to £33,599, with the sum of £23,265 allocated to building renovations including the new heating system.

As noted in the Treasurer's Report of 2021 there remained the sum of £476 from the Community Fund Grant 2019/20. A new picnic table has been purchased with this money together with two second hand picnic tables.

The accounts show a loss for the year of £4,458.

The closing balance for the year is **£19,347**. It was agreed by the committee that £10,000 of the funds would be moved to the Reserve Account to future proof the running of the village hall and as a buffer for any future unforeseen repair works, leaving a balance in the current account of £8,291, with £1,056 in cash including the bar float.

As treasurer I have noted our Independent Examiner's comments on the recording and management of the village hall accounts and will implement these to improve the visibility of the records for the 2022/23 financial year.

Carol Windeatt

Treasurer



## HALSE VILLAGE HALL - STATEMENT OF ACCOUNT 31 MARCH 2022

<b>BALANCE AT START OF THE YEAR</b>		<b>£ 23,805</b>
<b>INCOME</b>		
Fundraising Events income	£ 4,428	
Bar sales profits	£ 600	
Hire of hall	£ 704	
Donations	£ 249	
<b>TOTAL</b>		<b>£ 5,981</b>
<b>GRANTS</b>		
SWT Covid hospitality grant (May 2021)	£ 200	
SWT Covid hospitality grant (July 2021)	£ 1,000	
SWT Covid hospitality grant (July 2021)	£ 8,000	
SWT Covid hospitality Omnicron grant (January 2022)	£ 2,667	
	<u>£ 11,867</u>	
The National Lottery Grant - New heating system	£ 9,993	
Halse Parish Council - CIL grant - Website / Broadband	£ 1,300	
<b>TOTAL</b>		<b>£ 23,160</b>
<b>TOTAL INCOME &amp; GRANTS 2021/22</b>		<b>£ 29,141</b>
<b>EXPENDITURE</b>		
Event expenses	£ 2,374	
Utilities (Water, electric, broadband)	£ 1,359	
Licences	£ 163	
Housekeeping and cleaning	£ 239	
Insurance	£ 735	
Maintenance	£ 3,783	
Website construction costs	£ 550	
Building renovations including new heating	£ 23,265	
Equipment	£ 1,129	
<b>TOTAL EXPENDITURE 2021/22</b>		<b>£ 33,599</b>
<b>2021/22 loss</b>		<b>-£ 4,458</b>
<b>CLOSING BALANCE</b>		<b>£ 19,347</b>
<b>Represented by:</b>		
Nat West Current Account	£ 8,291	
Nat West Reserve Account	£ 10,000	
Cash and bar float	<u>£ 1,056</u>	
		<b>£ 19,347</b>

**NOTE to the account - Ukrainian Auction of Promises 2022**

As at 31 March 2022 the Nat West current account

£ 16,365.61

Monies held as of this date for the Ukrainian appeal

~~£~~ 8,074.68

Village Hall hall current account funds as at 31/03/2022

£ 8,290.93

From 1 - 7 April additional monies received for this appeal

£ 2,667.90

Plus monies in the account as at 31/03/2022

£ 8,074.68

**Monies transferred to the Red Cross on 7 April 2022**£ 10,742.58

## **HALSE VILLAGE HALL ACCOUNTS: YEAR ENDING 31<sup>ST</sup> MARCH 2022**

I have checked these accounts and confirm that they represent a true record of the financial activity of the Village Hall for the year ending 31<sup>st</sup> March 2022.

I would just make the following observations:

The use of the current bank account for transactions involving the appeal for Ukraine must be noted. This was not part of the hall's general activities. There is a danger that such use of the account could be confusing.

It is recommended that amounts paid to individuals should as far as possible be via bank movements or cheque, to improve visibility.

It would be advisable to integrate records of cash and bank payments to show income and expenditure more clearly.

A card payment machine has been instituted whereby the company (Sumup) takes 2% of payments. In future an account must be kept of these transactions.



A Kyle

2<sup>nd</sup> May 2022